

GLENVIEW COMMUNITY CONSOLIDATED  
SCHOOL DISTRICT 34

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# ANNUAL BUDGET REPORT

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FOR FISCAL YEAR JULY 1, 2020 THROUGH JUNE 30, 2021

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MAY 18, 2020

PREPARED BY:  
ERIC MILLER  
ASSISTANT SUPERINTENDENT FOR BUSINESS SERVICES/CSBO

GLENVIEW COMMUNITY CONSOLIDATED  
SCHOOL DISTRICT 34

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**ANNUAL BUDGET**

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FOR FISCAL YEAR JULY 1, 2020 THROUGH JUNE 30, 2021

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**BOARD OF EDUCATION**

	TERM EXPIRES
NATALIE JACHTOROWYCZ, PRESIDENT .....	2023
JIM BAUMSTARK, VICE PRESIDENT .....	2021
JOHN HEGGIE .....	2023
KATIE JONES .....	2021
MIKE KORMAN .....	2023
SCOTT NELSON.....	2023
DIANE STEFANI .....	2021

**DISTRICT ADMINISTRATION**

DANE DELLI, Ph.D.  
SUPERINTENDENT

ERIC MILLER  
ASSISTANT SUPERINTENDENT FOR BUSINESS SERVICES/CSBO

MATT SILVERMAN, Ed.D.  
ASSISTANT SUPERINTENDENT FOR TEACHING AND LEARNING

HEATHER HOPKINS, Ed.D.  
EXECUTIVE DIRECTOR OF HUMAN RESOURCES

BRIAN ENGLE  
EXECUTIVE DIRECTOR FOR INSTRUCTIONAL INNOVATION

MARY GERAGHTY  
EXECUTIVE DIRECTOR OF STUDENT SERVICES

STEVE RUELLI  
DIRECTOR OF OPERATIONS

CATHY KEDJIDJIAN  
DIRECTOR OF COMMUNICATIONS AND STRATEGIC PLANNING

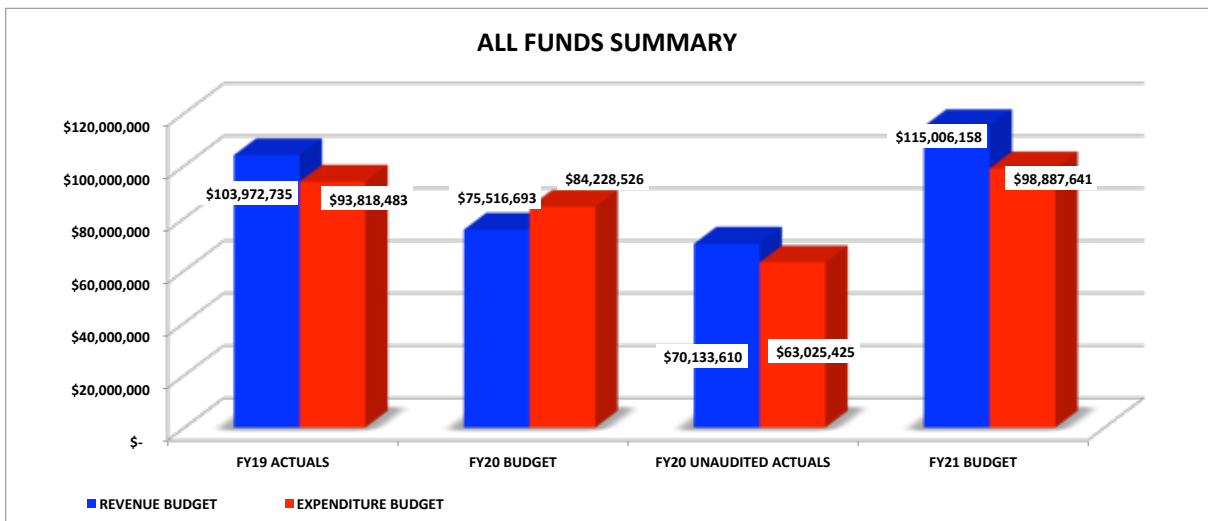
KIM CLEVELAND  
DIRECTOR OF FOOD SERVICES

**GLENVIEW SCHOOL DISTRICT 34  
REVENUES AND EXPENDITURES RECAP  
FY21 2020-2021  
ALL FUNDS SUMMARY**

REVENUES	FY 19 (2018-19) AUDITED ACTUALS	FY20 (2019-20) BUDGET	FY20 (2019-20) UNAUDITED ACTUALS	FY21 (2020-2021) BUDGET
<b>FUND</b>				
10 EDUCATIONAL	\$ 56,526,271	\$ 57,431,265	\$ 53,992,555	\$ 57,050,558
14 FOOD SERVICE	\$ 1,449,243	\$ 1,466,600	\$ 1,106,462	\$ 1,447,800
20 OPERATIONS & MAINTENANCE	\$ 14,617,709	\$ 4,872,619	\$ 4,984,095	\$ 4,737,000
30 BOND & INTEREST	\$ 3,743,849	\$ 3,853,000	\$ 3,473,778	\$ 3,795,000
40 TRANSPORTATION	\$ 4,888,917	\$ 4,959,414	\$ 3,894,597	\$ 5,004,800
50 IMRF/FICA	\$ 2,067,320	\$ 2,075,047	\$ 2,103,621	\$ 2,116,000
60 CAPITAL IMPROVEMENT	\$ 10,105,151	\$ 252,000	\$ 54,648	\$ 40,230,000
70 WORKING CASH	\$ 9,983,845	\$ 30,000	\$ 26,338	\$ -
80 TORT	\$ 583,920	\$ 574,748	\$ 496,425	\$ 625,000
90 FIRE PREVENTION & LIFE SAFETY	\$ 6,510	\$ 2,000	\$ 1,091	\$ -
<b>TOTALS</b>	<b>\$ 103,972,735</b>	<b>\$ 75,516,693</b>	<b>\$ 70,133,610</b>	<b>\$ 115,006,158</b>
BONDS SOLD/TRANSFER(S) IN	\$ 29,557,285	\$ -	\$ -	\$ 40,000,000
<b>TOTAL NET OF BONDS SOLD/TRANSFER(S) IN</b>	<b>\$ 74,415,450</b>	<b>\$ 75,516,693</b>	<b>\$ 70,133,610</b>	<b>\$ 75,006,158</b>

EXPENDITURES	FY 19 (2018-19) AUDITED ACTUALS	FY20 (2019-20) BUDGET	FY20 (2019-20) UNAUDITED ACTUALS	FY21 (2020-2021) BUDGET
<b>FUND</b>				
10 EDUCATIONAL	\$ 56,032,393	\$ 59,249,973	\$ 42,477,246	\$ 60,965,639
14 FOOD SERVICE	\$ 1,472,544	\$ 1,445,793	\$ 1,169,002	\$ 1,379,520
20 OPERATIONS & MAINTENANCE	\$ 14,204,246	\$ 6,321,918	\$ 4,622,412	\$ 4,710,655
30 BOND & INTEREST	\$ 4,499,341	\$ 3,750,000	\$ 3,346,050	\$ 3,750,000
40 TRANSPORTATION	\$ 3,718,115	\$ 4,008,574	\$ 2,951,333	\$ 4,333,538
50 IMRF/FICA	\$ 1,803,118	\$ 1,969,268	\$ 1,480,495	\$ 2,048,289
60 CAPITAL IMPROVEMENT	\$ 1,173,999	\$ 7,000,000	\$ 6,470,937	\$ 21,200,000
70 WORKING CASH	\$ 9,804,457	\$ -	\$ -	\$ -
80 TORT	\$ 386,703	\$ 483,000	\$ 377,066	\$ 500,000
90 FIRE PREVENTION & LIFE SAFETY	\$ 723,567	\$ -	\$ 130,884	\$ -
<b>TOTALS</b>	<b>\$ 93,818,483</b>	<b>\$ 84,228,526</b>	<b>\$ 63,025,425</b>	<b>\$ 98,887,641</b>
BONDS SOLD/TRANSFER(S) OUT	\$ 19,608,914	\$ -	\$ -	\$ -
<b>TOTAL NET OF BONDS SOLD/TRANSFER(S) OUT</b>	<b>\$ 74,209,569</b>	<b>\$ 84,228,526</b>	<b>\$ 63,025,425</b>	<b>\$ 98,887,641</b>

**SURPLUS/(DEFICIT) \$ 205,881 \$ (8,711,833) \$ 7,108,184 \$ (23,881,483)**



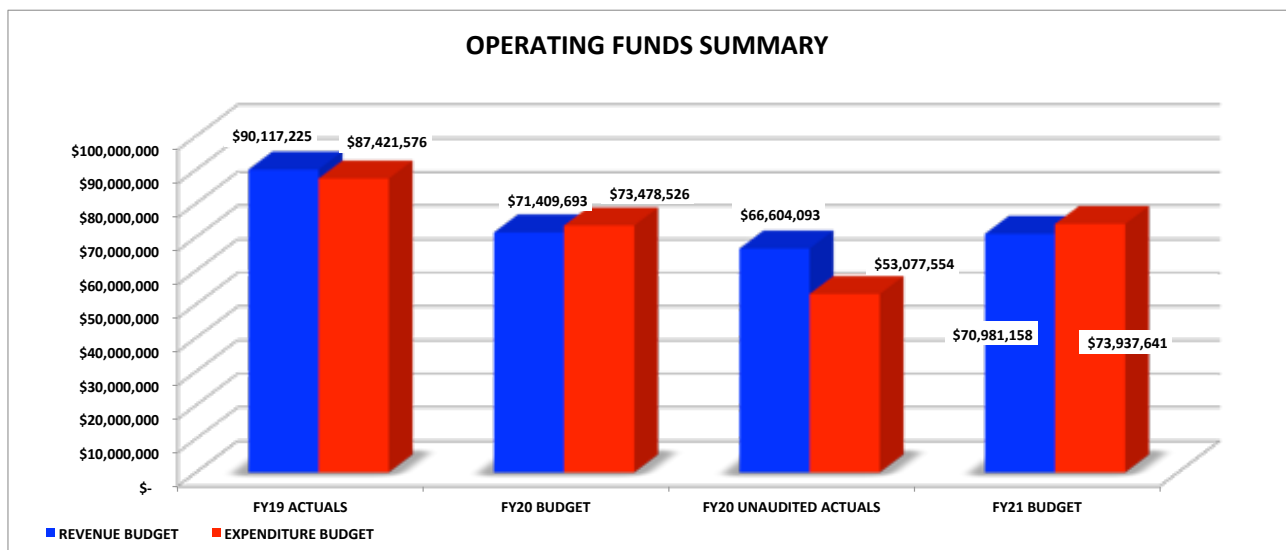
AUDITED FUND BALANCE AS OF JUNE 30, 2019 \$ 63,809,263  
ESTIMATED FUND BALANCE AS OF JUNE 30, 2020 \$ 55,097,430  
ESTIMATED FUND BALANCE AS OF JUNE 30, 2021 \$ 31,215,947

**GLENVIEW SCHOOL DISTRICT 34  
REVENUES AND EXPENDITURES RECAP  
FY21 2020-2021  
OPERATING FUNDS SUMMARY**

REVENUES	FY 19 (2018-19) AUDITED ACTUALS	FY20 (2019-20) BUDGET	FY20 (2019-20) UNAUDITED ACTUALS	FY21 (2020-2021) BUDGET
<b>FUND</b>				
10 EDUCATIONAL	\$ 56,526,271	\$ 57,431,265	\$ 53,992,555	\$ 57,050,558
14 FOOD SERVICE	\$ 1,449,243	\$ 1,466,600	\$ 1,106,462	\$ 1,447,800
20 OPERATIONS & MAINTENANCE	\$ 14,617,709	\$ 4,872,619	\$ 4,984,095	\$ 4,737,000
40 TRANSPORTATION	\$ 4,888,917	\$ 4,959,414	\$ 3,894,597	\$ 5,004,800
50 IMRF/FICA	\$ 2,067,320	\$ 2,075,047	\$ 2,103,621	\$ 2,116,000
70 WORKING CASH	\$ 9,983,845	\$ 30,000	\$ 26,338	\$ -
80 TORT	\$ 583,920	\$ 574,748	\$ 496,425	\$ 625,000
<b>TOTALS</b>	<b>\$ 90,117,225</b>	<b>\$ 71,409,693</b>	<b>\$ 66,604,093</b>	<b>\$ 70,981,158</b>
BONDS SOLD/TRANSFER(S) IN	\$ 19,752,827	\$ -	\$ -	\$ -
<b>TOTAL NET OF BONDS SOLD/TRANSFER(S) IN</b>	<b>\$ 70,364,398</b>	<b>\$ 71,409,693</b>	<b>\$ 66,604,093</b>	<b>\$ 70,981,158</b>

EXPENDITURES	FY 19 (2018-19) AUDITED ACTUALS	FY20 (2019-20) BUDGET	FY20 (2019-20) UNAUDITED ACTUALS	FY21 (2020-2021) BUDGET
<b>FUND</b>				
10 EDUCATIONAL	\$ 56,032,393	\$ 59,249,973	\$ 42,477,246	\$ 60,965,639
14 FOOD SERVICE	\$ 1,472,544	\$ 1,445,793	\$ 1,169,002	\$ 1,379,520
20 OPERATIONS & MAINTENANCE	\$ 14,204,246	\$ 6,321,918	\$ 4,622,412	\$ 4,710,655
40 TRANSPORTATION	\$ 3,718,115	\$ 4,008,574	\$ 2,951,333	\$ 4,333,538
50 IMRF/FICA	\$ 1,803,118	\$ 1,969,268	\$ 1,480,495	\$ 2,048,289
70 WORKING CASH	\$ 9,804,457	\$ -	\$ -	\$ -
80 TORT	\$ 386,703	\$ 483,000	\$ 377,066	\$ 500,000
<b>TOTALS</b>	<b>\$ 87,421,576</b>	<b>\$ 73,478,526</b>	<b>\$ 53,077,554</b>	<b>\$ 73,937,641</b>
BONDS SOLD/TRANSFER(S) OUT	\$ 19,608,914	\$ -	\$ -	\$ -
<b>TOTAL NET OF BONDS SOLD/TRANSFER(S) OUT</b>	<b>\$ 67,812,662</b>	<b>\$ 73,478,526</b>	<b>\$ 53,077,554</b>	<b>\$ 73,937,641</b>

<b>SURPLUS/(DEFICIT)</b>	<b>\$ 2,551,736</b>	<b>\$ (2,068,833)</b>	<b>\$ 13,526,539</b>	<b>\$ (2,956,483)</b>
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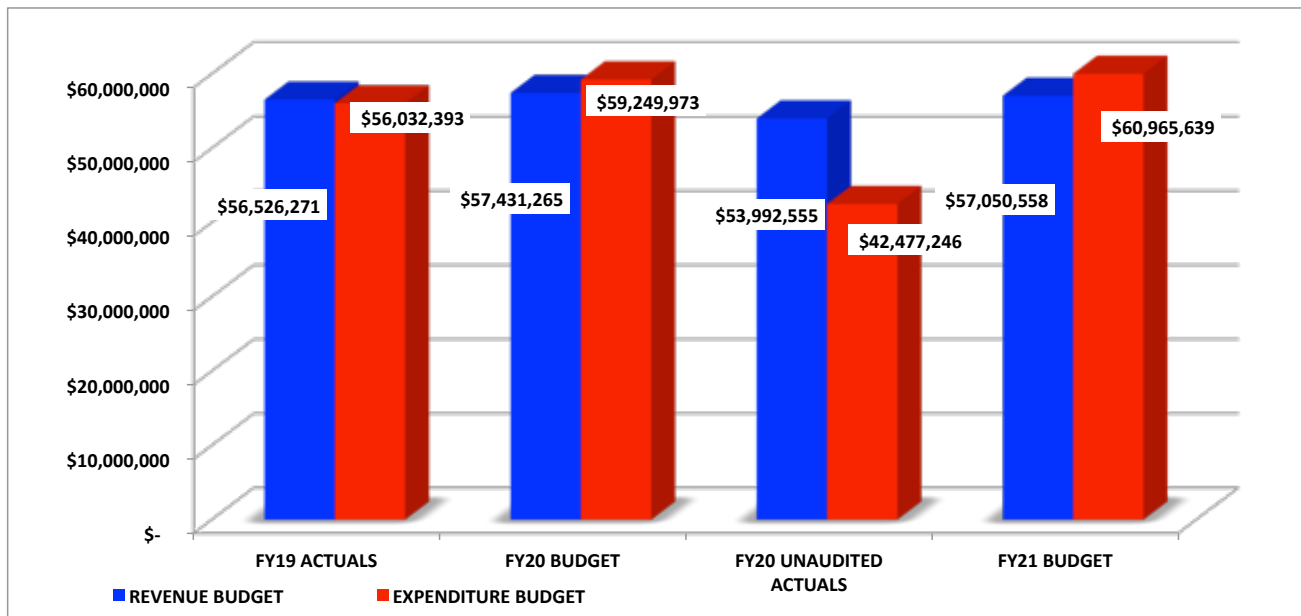
AUDITED FUND BALANCE AS OF JUNE 30, 2019	\$ 53,161,788
ESTIMATED FUND BALANCE AS OF JUNE 30, 2020	\$ 51,092,955
ESTIMATED FUND BALANCE AS OF JUNE 30, 2021	\$ 48,136,472

**EDUCATIONAL FUND  
REVENUES AND EXPENDITURES**

REVENUES	FY 19 (2018-19) AUDITED ACTUALS	FY20 (2019-20) BUDGET	FY20 (2019-20) UNAUDITED ACTUALS	FY21 (2020-2021) BUDGET
LOCAL TAXES	\$ 39,978,986	\$ 41,100,000	\$ 40,603,704	\$ 41,800,000
CPP REPLACEMENT TAXES	\$ 568,157	\$ 600,000	\$ 384,041	\$ 600,000
MAKE WHOLE PAYMENTS	\$ 7,043,158	\$ 6,607,000	\$ 6,573,669	\$ 6,365,500
INTEREST ON INVESTMENTS	\$ 669,808	\$ 850,000	\$ 608,639	\$ -
OTHER LOCAL REVENUE	\$ 1,266,125	\$ 1,006,425	\$ 522,765	\$ 1,116,500
GENERAL STATE AID	\$ 4,256,282	\$ 4,247,840	\$ 3,191,529	\$ 3,621,000
STATE CATEGORICAL AID	\$ 304,143	\$ 351,000	\$ 140,370	\$ 375,000
FEDERAL CATEGORICAL AID	\$ 2,439,612	\$ 2,669,000	\$ 1,967,839	\$ 3,172,558
<b>TOTALS</b>	<b>\$ 56,526,271</b>	<b>\$ 57,431,265</b>	<b>\$ 53,992,555</b>	<b>\$ 57,050,558</b>

EXPENDITURES	FY 19 (2018-19) AUDITED ACTUALS	FY20 (2019-20) BUDGET	FY20 (2019-20) UNAUDITED ACTUALS	FY21 (2020-2021) BUDGET
SALARIES	\$ 40,240,071	\$ 44,439,266	\$ 31,953,416	\$ 46,224,099
BENEFITS	\$ 6,690,578	\$ 7,617,885	\$ 5,499,741	\$ 8,007,442
PURCHASED SERVICES	\$ 3,424,037	\$ 2,482,252	\$ 1,649,561	\$ 2,435,150
SUPPLIES	\$ 1,590,292	\$ 1,489,439	\$ 969,435	\$ 1,510,661
CAPITAL OUTLAY	\$ 1,075,636	\$ 1,064,485	\$ 861,483	\$ 955,500
OTHER	\$ 2,981,686	\$ 2,100,646	\$ 1,522,719	\$ 1,785,787
TERMINATION BENEFITS	\$ 30,093	\$ 56,000	\$ 20,890	\$ 47,000
<b>TOTALS</b>	<b>\$ 56,032,393</b>	<b>\$ 59,249,973</b>	<b>\$ 42,477,246</b>	<b>\$ 60,965,639</b>

**SURPLUS/(DEFICIT)**    \$        493,878    \$        (1,818,708)    \$        11,515,309    \$        (3,915,081)



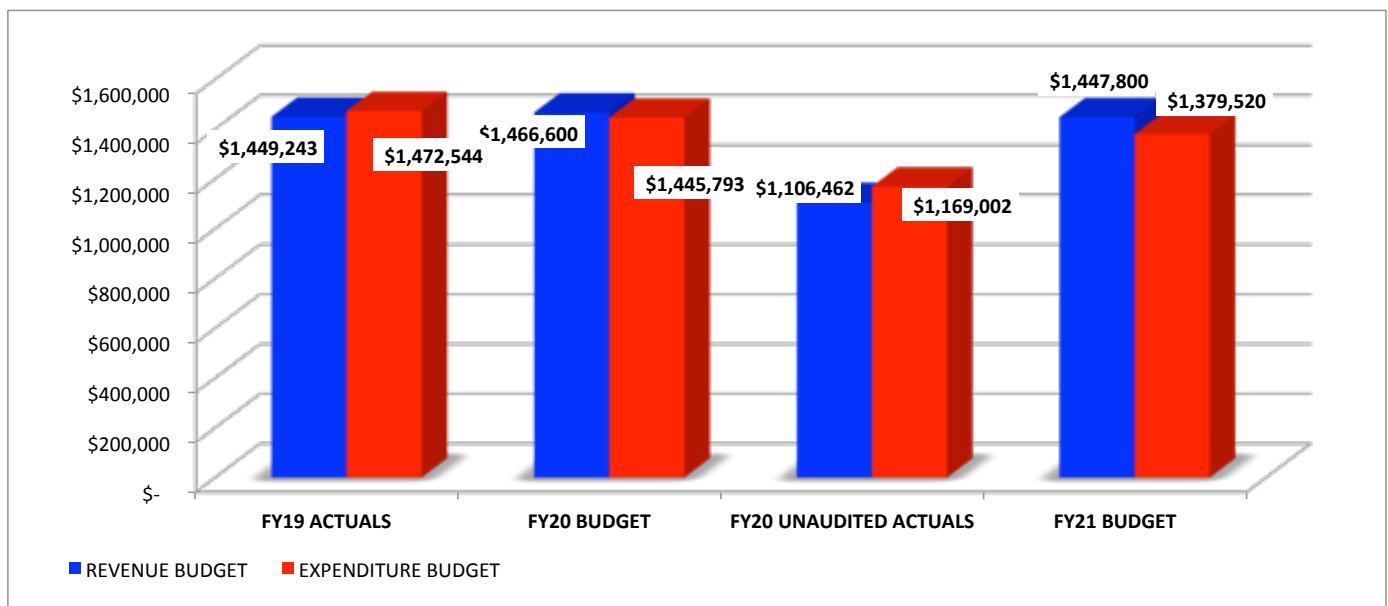
AUDITED FUND BALANCE AS OF JUNE 30, 2019    \$        40,765,511  
ESTIMATED FUND BALANCE AS OF JUNE 30, 2020    \$        38,946,803  
ESTIMATED FUND BALANCE AS OF JUNE 30, 2021    \$        35,031,722

**FOOD SERVICE FUND  
REVENUES AND EXPENDITURES**

REVENUES	FY 19 (2018-19)	FY20 (2019-20)	FY20 (2019-20)	FY21 (2020-2021)
	AUDITED ACTUALS	BUDGET	UNAUDITED ACTUALS	BUDGET
LUNCH SALES - STUDENTS	\$ 840,525	\$ 860,000	\$ 676,252	\$ 841,000
LUNCH SALES - STAFF	\$ 10,459	\$ 16,450	\$ 8,062	\$ 13,000
CATERING	\$ 18,214	\$ 7,000	\$ 16,762	\$ 11,000
OTHER LOCAL REVENUE	\$ (1,112)	\$ 1,500	\$ -	\$ -
INTEREST ON INVESTMENTS	\$ 23,048	\$ 16,500	\$ 16,532	\$ -
STATE REVENUE	\$ 8,416	\$ 8,850	\$ 5,338	\$ 10,600
FEDERAL REVENUE	\$ 549,694	\$ 556,300	\$ 383,516	\$ 572,200
<b>TOTALS</b>	<b>\$ 1,449,243</b>	<b>\$ 1,466,600</b>	<b>\$ 1,106,462</b>	<b>\$ 1,447,800</b>

EXPENDITURES	FY 19 (2018-19)	FY20 (2019-20)	FY20 (2019-20)	FY21 (2020-2021)
	AUDITED ACTUALS	BUDGET	UNAUDITED ACTUALS	BUDGET
SALARIES	\$ 618,504	\$ 575,367	\$ 485,179	\$ 576,270
BENEFITS	\$ 205,627	\$ 224,151	\$ 163,446	\$ 210,375
PURCHASED SERVICES	\$ 89,381	\$ 36,625	\$ 34,525	\$ 34,625
SUPPLIES	\$ 538,630	\$ 574,650	\$ 483,235	\$ 546,550
CAPITAL OUTLAY	\$ 11,293	\$ 31,500	\$ 471	\$ 8,000
OTHER	\$ 2,009	\$ 3,500	\$ 2,145	\$ 3,700
TERMINATION BENEFITS	\$ 7,100	\$ -	\$ -	\$ -
<b>TOTALS</b>	<b>\$ 1,472,544</b>	<b>\$ 1,445,793</b>	<b>\$ 1,169,002</b>	<b>\$ 1,379,520</b>

**SURPLUS/(DEFICIT)**    \$    **(23,301)**    \$    **20,807**    \$    **(62,539)**    \$    **68,280**



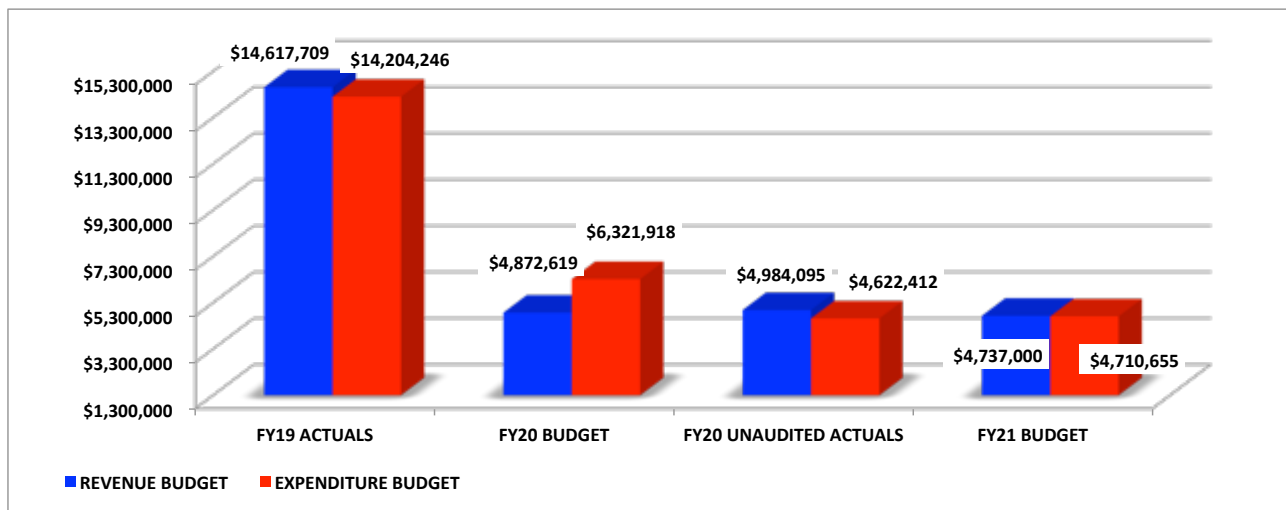
AUDITED FUND BALANCE AS OF JUNE 30, 2019    \$    1,107,122  
ESTIMATED FUND BALANCE AS OF JUNE 30, 2020    \$    1,127,929  
ESTIMATED FUND BALANCE AS OF JUNE 30, 2021    \$    1,196,209

**OPERATIONS & MAINTENANCE FUND  
REVENUES AND EXPENDITURES**

REVENUES	FY 19 (2018-19)	FY20 (2019-20)	FY20 (2019-20)	FY21 (2020-2021)
	AUDITED ACTUALS	BUDGET	UNAUDITED ACTUALS	BUDGET
LOCAL TAXES	\$ 4,364,832	\$ 4,447,619	\$ 4,540,435	\$ 4,492,000
INTEREST ON INVESTMENTS	\$ 75,663	\$ 75,000	\$ 50,643	\$ -
OTHER LOCAL REVENUE	\$ 372,756	\$ 350,000	\$ 393,017	\$ 245,000
<b>TOTALS</b>	<b>\$ 14,617,709</b>	<b>\$ 4,872,619</b>	<b>\$ 4,984,095</b>	<b>\$ 4,737,000</b>
BONDS SOLD/TRANSFER(S) IN	\$ 9,804,457	\$ -	\$ -	\$ -
<b>TOTAL NET OF BONDS SOLD/TRANSFER(S) IN</b>	<b>\$ 4,813,252</b>	<b>\$ 4,872,619</b>	<b>\$ 4,984,095</b>	<b>\$ 4,737,000</b>

EXPENDITURES	FY 19 (2018-19)	FY20 (2019-20)	FY20 (2019-20)	FY21 (2020-2021)
	AUDITED ACTUALS	BUDGET	UNAUDITED ACTUALS	BUDGET
SALARIES	\$ 1,881,227	\$ 1,758,558	\$ 1,590,941	\$ 1,948,261
BENEFITS	\$ 414,655	\$ 444,860	\$ 362,136	\$ 457,894
PURCHASED SERVICES	\$ 550,394	\$ 2,494,500	\$ 1,787,632	\$ 688,000
SUPPLIES	\$ 1,357,630	\$ 1,383,000	\$ 858,291	\$ 1,290,500
CAPITAL OUTLAY	\$ 221,136	\$ 230,000	\$ 21,926	\$ 320,000
OTHER	\$ (25,253)	\$ 1,000	\$ 1,485	\$ 1,000
TERMINATION BENEFITS	\$ -	\$ 10,000	\$ -	\$ 5,000
<b>TOTALS</b>	<b>\$ 14,204,246</b>	<b>\$ 6,321,918</b>	<b>\$ 4,622,412</b>	<b>\$ 4,710,655</b>
BONDS SOLD/TRANSFER(S) OUT	\$ 9,804,457	\$ -	\$ -	\$ -
<b>TOTAL NET OF BONDS SOLD/TRANSFER(S) OUT</b>	<b>\$ 4,399,789</b>	<b>\$ 6,321,918</b>	<b>\$ 4,622,412</b>	<b>\$ 4,710,655</b>

**SURPLUS/(DEFICIT)**    \$            413,462    \$            (1,449,299)    \$            361,683    \$            26,345



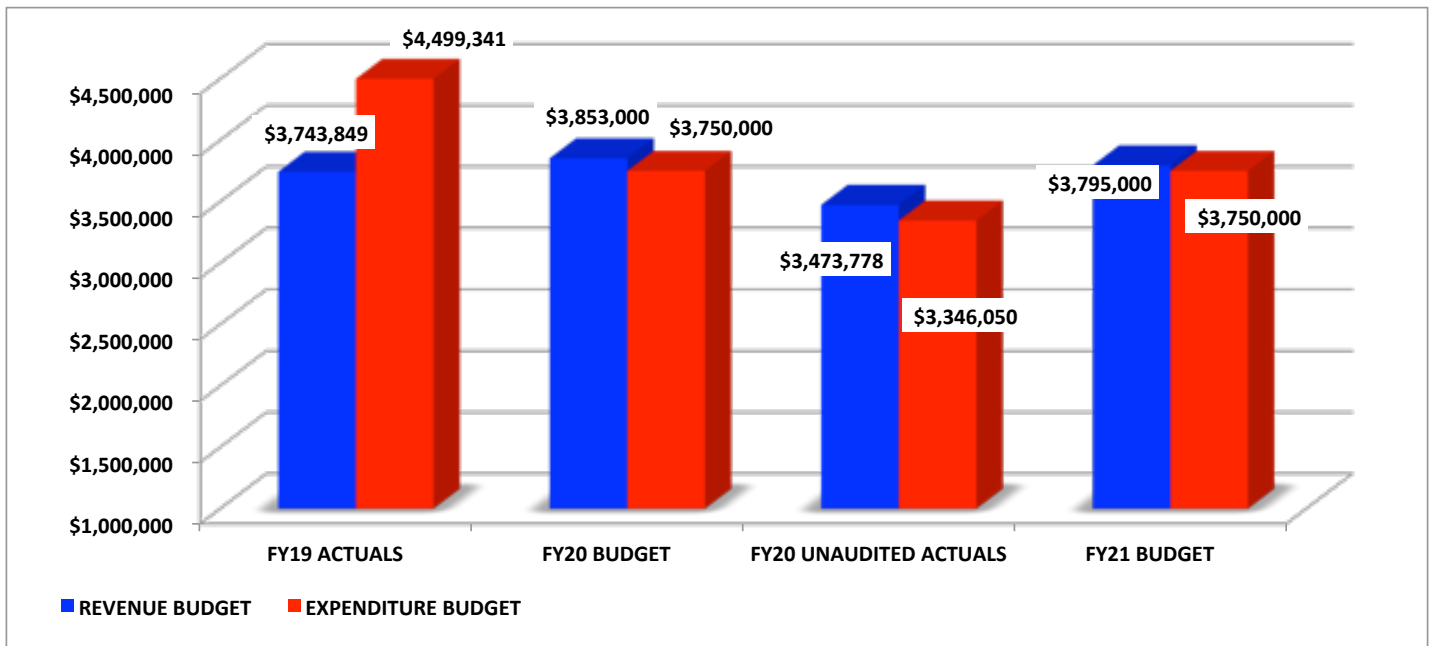
AUDITED FUND BALANCE AS OF JUNE 30, 2019    \$            3,295,491  
ESTIMATED FUND BALANCE AS OF JUNE 30, 2020    \$            1,846,192  
ESTIMATED FUND BALANCE AS OF JUNE 30, 2021    \$            1,872,537

**BOND & INTEREST FUND  
REVENUES AND EXPENDITURES**

REVENUES	FY 19 (2018-19) AUDITED ACTUALS	FY20 (2019-20) BUDGET	FY20 (2019-20) UNAUDITED ACTUALS	FY21 (2020-2021) BUDGET
LOCAL TAXES	\$ 3,694,887	\$ 3,813,000	\$ 3,448,369	\$ 3,795,000
INTEREST ON INVESTMENTS	\$ 48,962	\$ 40,000	\$ 25,409	\$ -
ACCRUED INT ON BONDS SOLD	\$ -	\$ -	\$ -	\$ -
<b>TOTALS</b>	<b>\$ 3,743,849</b>	<b>\$ 3,853,000</b>	<b>\$ 3,473,778</b>	<b>\$ 3,795,000</b>

EXPENDITURES	FY 19 (2018-19) AUDITED ACTUALS	FY20 (2019-20) BUDGET	FY20 (2019-20) UNAUDITED ACTUALS	FY21 (2020-2021) BUDGET
PURCHASED SERVICES	\$ -	\$ -	\$ -	\$ -
DEBT RETIREMENT/INTEREST	\$ 4,499,341	\$ 3,750,000	\$ 3,346,050	\$ 3,750,000
TRANSFER OF INTEREST	\$ -	\$ -	\$ -	\$ -
<b>TOTALS</b>	<b>\$ 4,499,341</b>	<b>\$ 3,750,000</b>	<b>\$ 3,346,050</b>	<b>\$ 3,750,000</b>

<b>SURPLUS/(DEFICIT)</b>	<b>\$ (755,493)</b>	<b>\$ 103,000</b>	<b>\$ 127,728</b>	<b>\$ 45,000</b>
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AUDITED FUND BALANCE AS OF JUNE 30, 2019	\$ 1,185,173
ESTIMATED FUND BALANCE AS OF JUNE 30, 2020	\$ 1,288,173
ESTIMATED FUND BALANCE AS OF JUNE 30, 2021	\$ 1,333,173

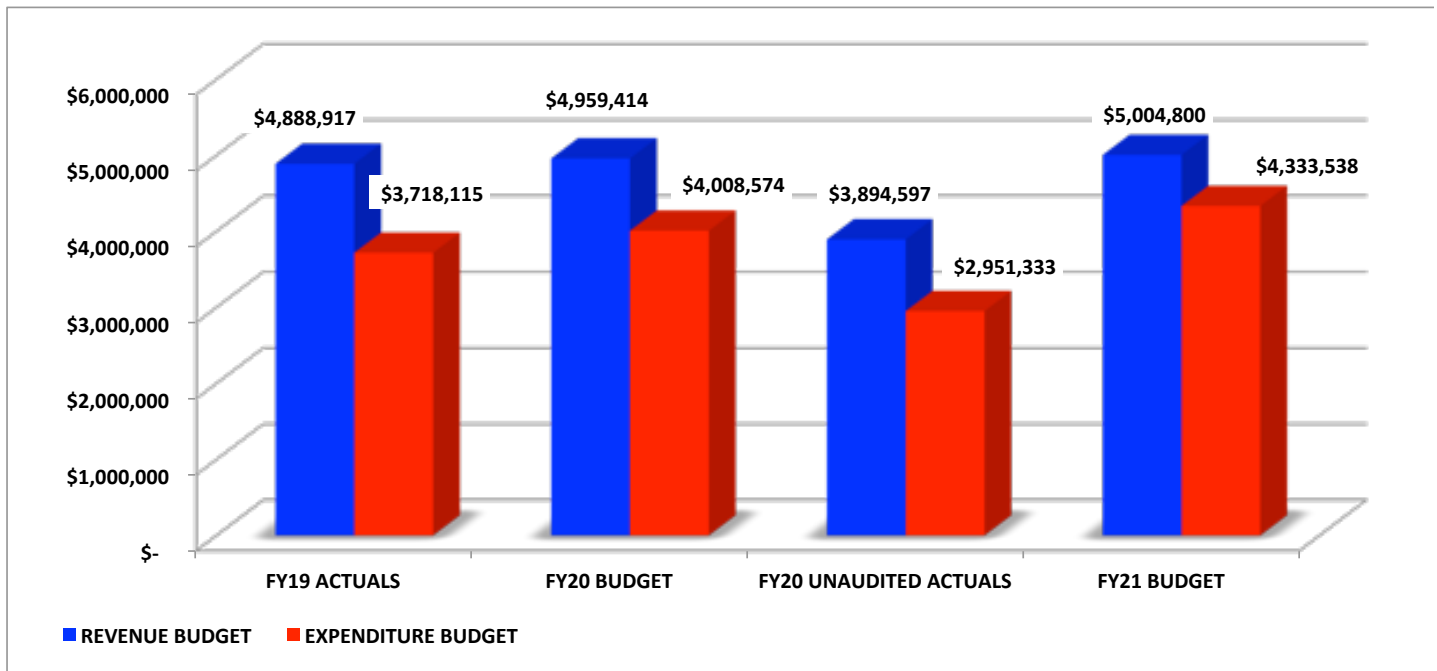


**TRANSPORTATION FUND  
REVENUES AND EXPENDITURES**

REVENUES	FY 19 (2018-19)	FY20 (2019-20)	FY20 (2019-20)	FY21 (2020-2021)
	AUDITED ACTUALS	BUDGET	UNAUDITED ACTUALS	BUDGET
LOCAL TAXES	\$ 2,864,224	\$ 2,880,914	\$ 2,911,517	\$ 2,985,000
INTEREST ON INVESTMENTS	\$ 58,526	\$ 60,000	\$ 66,423	\$ -
STUDENT TRANSPORTATION FEES	\$ 33,945	\$ 48,500	\$ 35,388	\$ 49,800
STATE REVENUE	\$ 1,932,222	\$ 1,970,000	\$ 881,269	\$ 1,970,000
<b>TOTALS</b>	<b>\$ 4,888,917</b>	<b>\$ 4,959,414</b>	<b>\$ 3,894,597</b>	<b>\$ 5,004,800</b>

EXPENDITURES	FY 19 (2018-19)	FY20 (2019-20)	FY20 (2019-20)	FY21 (2020-2021)
	AUDITED ACTUALS	BUDGET	UNAUDITED ACTUALS	BUDGET
SALARIES	\$ 69,361	\$ 76,301	\$ 58,308	\$ 77,951
BENEFITS	\$ 21,054	\$ 22,301	\$ 18,823	\$ 23,897
PURCHASED SERVICES	\$ 3,624,423	\$ 3,902,972	\$ 2,869,647	\$ 4,226,040
SUPPLIES	\$ 3,278	\$ 6,000	\$ 293	\$ 4,650
CAPITAL OUTLAY	\$ -	\$ 1,000	\$ 4,262	\$ 1,000
TERMINATION BENEFITS	\$ -	\$ -	\$ -	\$ -
<b>TOTALS</b>	<b>\$ 3,718,115</b>	<b>\$ 4,008,574</b>	<b>\$ 2,951,333</b>	<b>\$ 4,333,538</b>

<b>SURPLUS/(DEFICIT)</b>	<b>\$ 1,170,802</b>	<b>\$ 950,840</b>	<b>\$ 943,263</b>	<b>\$ 671,262</b>
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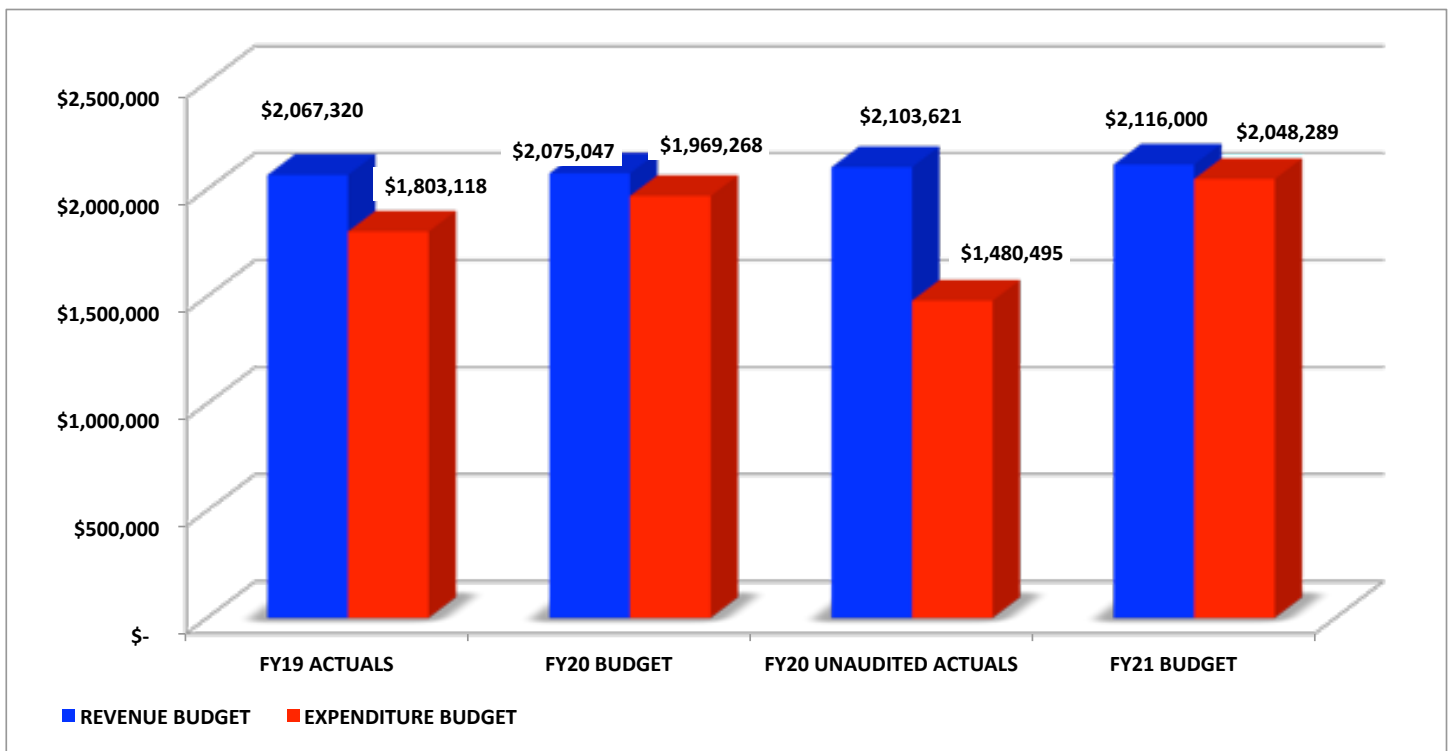
AUDITED FUND BALANCE AS OF JUNE 30, 2019	\$ 3,453,770
ESTIMATED FUND BALANCE AS OF JUNE 30, 2020	\$ 4,404,610
ESTIMATED FUND BALANCE AS OF JUNE 30, 2021	\$ 5,075,872

**ILLINOIS MUNICIPAL RETIREMENT FUND - IMRF/FICA  
REVENUES AND EXPENDITURES**

REVENUES	FY 19 (2018-19)	FY20 (2019-20)	FY20 (2019-20)	FY21 (2020-2021)
	AUDITED ACTUALS	BUDGET	UNAUDITED ACTUALS	BUDGET
LOCAL TAXES	\$ 1,964,425	\$ 1,977,047	\$ 2,001,655	\$ 2,044,000
CPP REPLACEMENT TAXES	\$ 70,000	\$ 68,000	\$ 70,000	\$ 72,000
INTEREST ON INVESTMENTS	\$ 32,894	\$ 30,000	\$ 31,965	\$ -
<b>TOTALS</b>	<b>\$ 2,067,320</b>	<b>\$ 2,075,047</b>	<b>\$ 2,103,621</b>	<b>\$ 2,116,000</b>

EXPENDITURES	FY 19 (2018-19)	FY20 (2019-20)	FY20 (2019-20)	FY21 (2020-2021)
	AUDITED ACTUALS	BUDGET	UNAUDITED ACTUALS	BUDGET
BENEFITS	\$ 1,803,118	\$ 1,969,268	\$ 1,480,495	\$ 2,048,289
<b>TOTALS</b>	<b>\$ 1,803,118</b>	<b>\$ 1,969,268</b>	<b>\$ 1,480,495</b>	<b>\$ 2,048,289</b>

<b>SURPLUS/(DEFICIT)</b>	<b>\$ 264,202</b>	<b>\$ 105,779</b>	<b>\$ 623,126</b>	<b>\$ 67,711</b>
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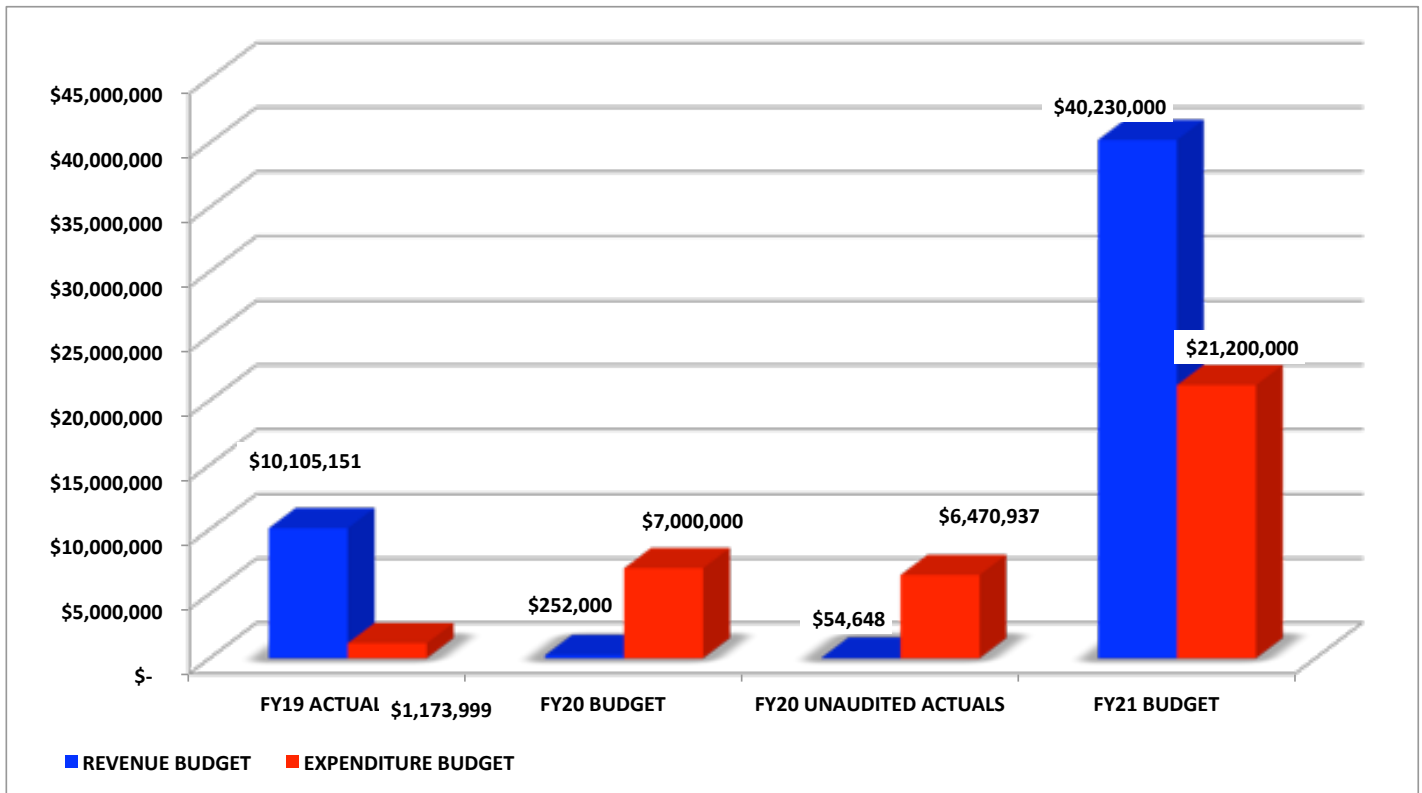
AUDITED FUND BALANCE AS OF JUNE 30, 2019	\$	1,829,749
ESTIMATED FUND BALANCE AS OF JUNE 30, 2020	\$	1,935,528
ESTIMATED FUND BALANCE AS OF JUNE 30, 2021	\$	2,003,239

**CAPITAL IMPROVEMENT FUND  
REVENUES AND EXPENDITURES**

REVENUES	FY 19 (2018-19)	FY20 (2019-20)	FY20 (2019-20)	FY21 (2020-2021)
	AUDITED ACTUALS	BUDGET	UNAUDITED ACTUALS	BUDGET
OTHER LOCAL REVENUE	\$ 218,260	\$ 230,000	\$ -	\$ 230,000
INTEREST ON INVESTMENTS	\$ 82,434	\$ 22,000	\$ 54,648	\$ -
<b>TOTALS</b>	<b>\$ 10,105,151</b>	<b>\$ 252,000</b>	<b>\$ 54,648</b>	<b>\$ 40,230,000</b>
BONDS SOLD/TRANSFER(S) IN	\$ 9,804,457	\$ -	\$ -	\$ 40,000,000
<b>TOTAL NET OF BONDS SOLD/TRANSFER(S) IN</b>	<b>\$ 300,693</b>	<b>\$ 252,000</b>	<b>\$ 54,648</b>	<b>\$ 230,000</b>

EXPENDITURES	FY 19 (2018-19)	FY20 (2019-20)	FY20 (2019-20)	FY21 (2020-2021)
	AUDITED ACTUALS	BUDGET	UNAUDITED ACTUALS	BUDGET
PURCHASED SERVICES	\$ -	\$ -	\$ -	\$ -
SUPPLIES	\$ -	\$ -	\$ -	\$ -
CAPITAL OUTLAY	\$ 1,173,999	\$ 7,000,000	\$ 6,470,937	\$ 21,200,000
<b>TOTALS</b>	<b>\$ 1,173,999</b>	<b>\$ 7,000,000</b>	<b>\$ 6,470,937</b>	<b>\$ 21,200,000</b>

**SURPLUS/(DEFICIT) \$ (873,306) \$ (6,748,000) \$ (6,416,289) \$ 19,030,000**



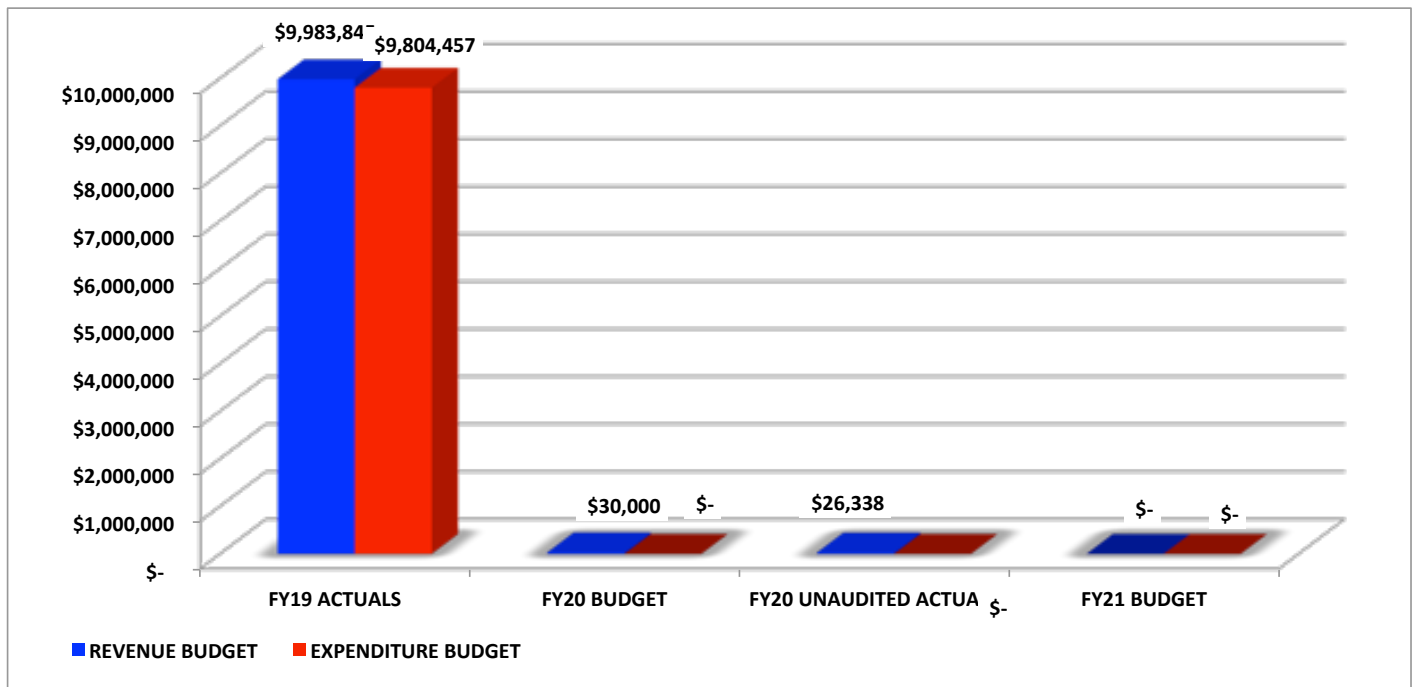
AUDITED FUND BALANCE AS OF JUNE 30, 2019 \$ 9,332,120  
 ESTIMATED FUND BALANCE AS OF JUNE 30, 2020 \$ 2,584,120  
 ESTIMATED FUND BALANCE AS OF JUNE 30, 2021 \$ 21,614,120

**WORKING CASH FUND  
REVENUES AND EXPENDITURES**

REVENUES	FY 19 (2018-19)	FY20 (2019-20)	FY20 (2019-20)	FY21 (2020-2021)
	AUDITED ACTUALS	BUDGET	UNAUDITED ACTUALS	BUDGET
INTEREST ON INVESTMENTS	\$ 35,475	\$ 30,000	\$ 26,338	\$ -
<b>TOTALS</b>	<b>\$ 9,983,845</b>	<b>\$ 30,000</b>	<b>\$ 26,338</b>	<b>\$ -</b>
BONDS SOLD/TRANSFER(S) IN	\$ 9,948,370	\$ -	\$ -	\$ -
<b>TOTAL NET OF BONDS SOLD/TRANSFER(S) IN</b>	<b>\$ 35,475</b>	<b>\$ 30,000</b>	<b>\$ 26,338</b>	<b>\$ -</b>

EXPENDITURES	FY 19 (2018-19)	FY20 (2019-20)	FY20 (2019-20)	FY21 (2020-2021)
	AUDITED ACTUALS	BUDGET	UNAUDITED ACTUALS	BUDGET
OTHER	\$ -	\$ -	\$ -	\$ -
<b>TOTALS</b>	<b>\$ 9,804,457</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
BONDS SOLD/TRANSFER(S) OUT	\$ 9,804,457	\$ -	\$ -	\$ -
<b>TOTAL NET OF BONDS SOLD/TRANSFER(S) OUT</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>SURPLUS/(DEFICIT)</b>	<b>\$ 35,475</b>	<b>\$ 30,000</b>	<b>\$ 26,338</b>	<b>\$ -</b>
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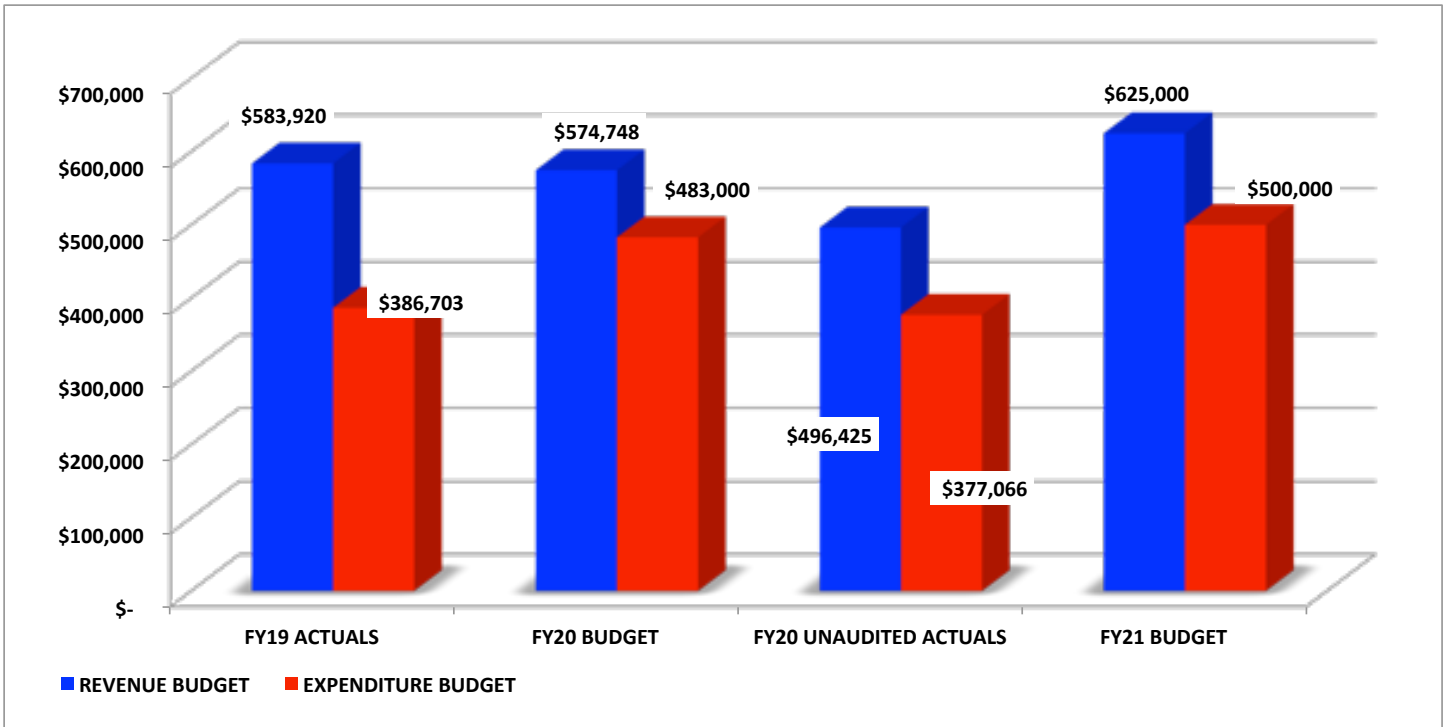
**AUDITED FUND BALANCE AS OF JUNE 30, 2019**    \$            1,976,512  
**ESTIMATED FUND BALANCE AS OF JUNE 30, 2020**    \$            2,006,512  
**ESTIMATED FUND BALANCE AS OF JUNE 30, 2021**    \$            2,006,512

**TORT FUND  
REVENUES AND EXPENDITURES**

REVENUES	FY 19 (2018-19)	FY20 (2019-20)	FY20 (2019-20)	FY21 (2020-2021)
	AUDITED ACTUALS	BUDGET	UNAUDITED ACTUALS	BUDGET
LOCAL TAXES	\$ 542,545	\$ 539,748	\$ 466,912	\$ 600,000
OTHER LOCAL REVENUE	\$ 29,785	\$ 25,000	\$ 16,025	\$ 25,000
INTEREST ON INVESTMENTS	\$ 11,591	\$ 10,000	\$ 13,488	\$ -
<b>TOTALS</b>	<b>\$ 583,920</b>	<b>\$ 574,748</b>	<b>\$ 496,425</b>	<b>\$ 625,000</b>

EXPENDITURES	FY 19 (2018-19)	FY20 (2019-20)	FY20 (2019-20)	FY21 (2020-2021)
	AUDITED ACTUALS	BUDGET	UNAUDITED ACTUALS	BUDGET
PURCHASED SERVICES	\$ 386,703	\$ 483,000	\$ 377,066	\$ 500,000
SUPPLIES	\$ -	\$ -	\$ -	\$ -
CAPITAL OUTLAY	\$ -	\$ -	\$ -	\$ -
<b>TOTALS</b>	<b>\$ 386,703</b>	<b>\$ 483,000</b>	<b>\$ 377,066</b>	<b>\$ 500,000</b>

<b>SURPLUS/(DEFICIT)</b>	<b>\$ 197,217</b>	<b>\$ 91,748</b>	<b>\$ 119,358</b>	<b>\$ 125,000</b>
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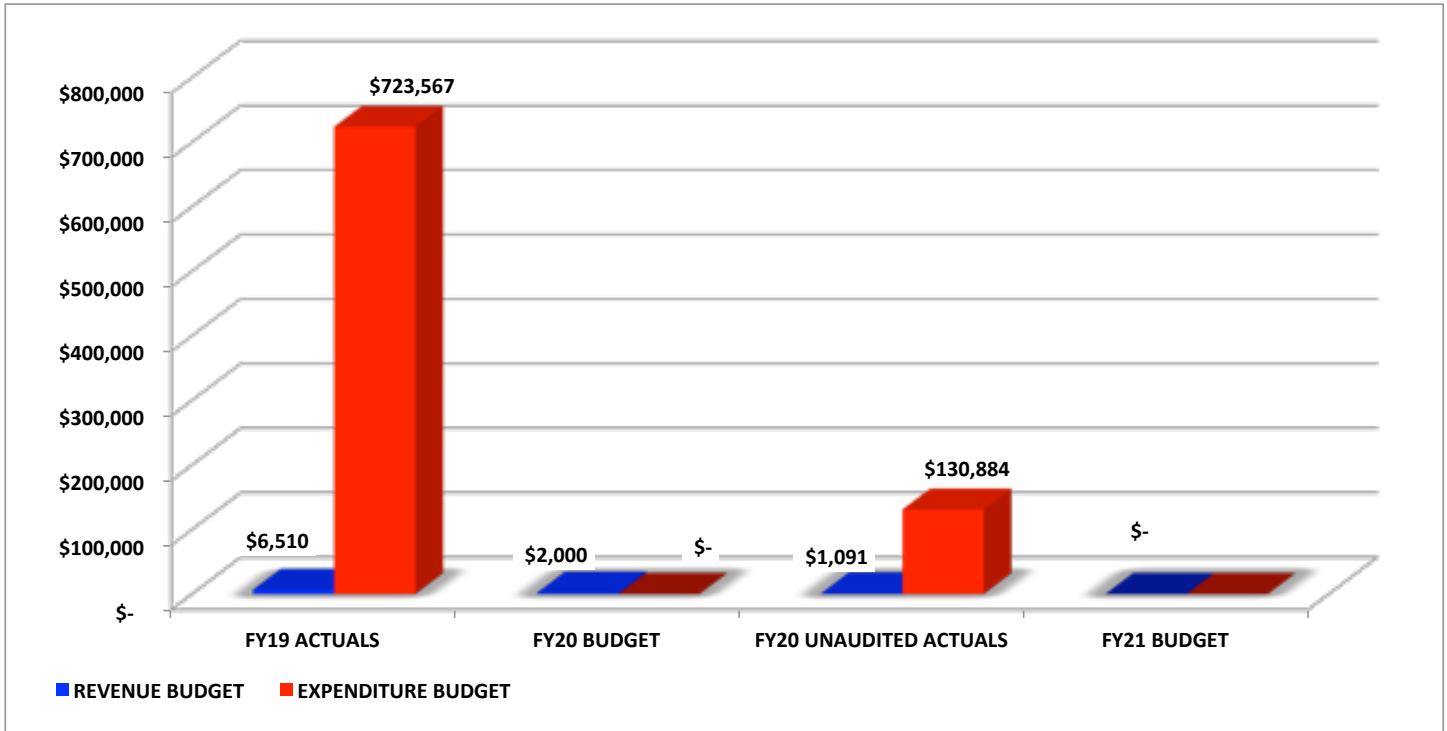
AUDITED FUND BALANCE AS OF JUNE 30, 2019	\$	733,633
ESTIMATED FUND BALANCE AS OF JUNE 30, 2020	\$	825,381
ESTIMATED FUND BALANCE AS OF JUNE 30, 2021	\$	950,381

**FIRE PREVENTION & LIFE SAFETY FUND  
REVENUES AND EXPENDITURES**

REVENUES	FY 19 (2018-19) AUDITED ACTUALS	FY20 (2019-20) BUDGET	FY20 (2019-20) UNAUDITED ACTUALS	FY21 (2020-2021) BUDGET
INTEREST ON INVESTMENTS	\$ 6,510	\$ 2,000	\$ 1,091	\$ -
<b>TOTALS</b>	<b>\$ 6,510</b>	<b>\$ 2,000</b>	<b>\$ 1,091</b>	<b>\$ -</b>

EXPENDITURES	FY 19 (2018-19) AUDITED ACTUALS	FY20 (2019-20) BUDGET	FY20 (2019-20) UNAUDITED ACTUALS	FY21 (2020-2021) BUDGET
PURCHASED SERVICES	\$ -	\$ -	\$ -	\$ -
SUPPLIES	\$ -	\$ -	\$ -	\$ -
CAPITAL OUTLAY	\$ 723,567	\$ -	\$ 130,884	\$ -
OTHER	\$ -	\$ -	\$ -	\$ -
<b>TOTALS</b>	<b>\$ 723,567</b>	<b>\$ -</b>	<b>\$ 130,884</b>	<b>\$ -</b>

<b>SURPLUS/(DEFICIT)</b>	<b>\$ (717,056)</b>	<b>\$ 2,000</b>	<b>\$ (129,793)</b>	<b>\$ -</b>
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AUDITED FUND BALANCE AS OF JUNE 30, 2019	\$	130,182
ESTIMATED FUND BALANCE AS OF JUNE 30, 2020	\$	132,182
ESTIMATED FUND BALANCE AS OF JUNE 30, 2021	\$	132,182