



Vision

*Students who are
passionate, empowered, and prepared
for their future.*

2020-2021 General Fund Original Budget

Presented for Information and Discussion – June 4, 2020

2020-2021 General Fund Original Budget Summary

	2019-20 Final Amendment	2020-21 Original Budget	Increase (Decrease)
Revenues	\$78,882,779	\$74,847,291	\$(4,035,488)
Expenditures	\$81,533,069	\$76,889,207	\$(4,643,862)
Incr (Decr) to Fund Balance	(\$ 2,650,290)	(\$ 2,041,916)	
Beginning Fund Balance	\$ 12,360,334 audited	\$ 9,710,044 projected	
Ending Fund Balance	\$ 9,710,044	\$ 7,668,128	
Ending Fund Balance, % of Expenditures	11.91%	9.97%	

2020-2021 General Fund Original Budget Resolution

General Appropriations Resolution
Resolution for Budget Amendment by the Board of Education
Novi Community School District
General Fund Budget - June 18, 2020

RESOLVED, that this resolution shall be the general appropriations of the Novi Community School District for the fiscal year 2020-2021: A resolution to make appropriations; and to provide for the disposition of all income received by the Novi Community School District.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance be available for appropriations in the GENERAL FUND of the Novi Community School District for the fiscal year 2020-21 as follows:

REVENUE:	
Local Revenue	\$ 25,619,342
State Revenue	43,679,034
Federal Revenue	1,535,539
Incoming Transfers & Other Transactions	<u>4,013,376</u>
TOTAL REVENUE AND INCOMING TRANSFERS	74,847,291
FUND BALANCE AS OF JULY 1, 2020	<u>9,710,044</u>
TOTAL AMOUNT AVAILABLE TO APPROPRIATE	<u>\$ 84,557,335</u>

BE IT FURTHER RESOLVED, that \$76,889,207 of the total available to appropriate in the GENERAL FUND is thereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:	
Basic Programs	\$ 41,079,872
Added Needs	8,984,806
Adult Education	379,064
Pupil Services	5,087,551
Instructional Support Services	5,174,384
General Administration	551,480
School Administration	3,900,450
Business Services	913,532
Maintenance/Operations & Security	4,013,205
Transportation	2,312,038
Central Services	1,827,811
Athletics	1,040,374
Community Services	<u>1,624,640</u>
TOTAL EXPENDITURES	76,889,207
TOTAL APPROPRIATED	<u>76,889,207</u>
FUND BALANCE AS OF JUNE 30, 2021	<u>\$ 7,668,128</u>

2020-2021 Budget Millage Rates

	General Operating Mills	Hold Harmless Mills	Recreational Mills	Sinking Fund Mills	Debt Mills
Homesteads:					
Current Authorized	0.0000	5.4900	0.9800	0.4932	6.7500
Headlee Deduct	0.0000	-0.2233	-0.0435	-0.0219	N/A
Hold Harmless Deduct	N/A	2.7867	N/A	N/A	N/A
MBT Exemption	0.0000	0.0000	N/A	N/A	N/A
2020-21 Millage Rate	0.0000	2.4800	0.9365	0.4713	6.7500
Industrial Personal Property					
Current Authorized	18.0000	5.4900	0.9800	0.4932	6.7500
Headlee Deduct	0.0000	-0.2233	-0.0435	-0.0219	N/A
Hold Harmless Deduct	N/A	2.7867	N/A	N/A	N/A
MBT Exemption	18.0000	0.0000	N/A	N/A	N/A
2020-21 Millage Rate	0.0000	2.4800	0.9365	0.4713	6.7500
Commercial Personal Property					
Current Authorized	18.0000	5.4900	0.9800	0.4932	6.7500
Headlee Deduct	-0.7216	0.0000	-0.0435	-0.0219	N/A
Hold Harmless Deduct	N/A	2.7867	N/A	N/A	N/A
MBT Exemption	12.0000	0.0000	N/A	N/A	N/A
2020-21 Millage Rate	5.2784	2.4800	0.9365	0.4713	6.7500
Non-Homesteads:					
Current Authorized	18.0000	N/A	0.9800	0.4932	6.7500
Headlee Deduct	-0.7216	N/A	-0.0435	-0.0219	N/A
Hold Harmless Deduct	N/A	N/A	N/A	N/A	N/A
MBT Exemption	0.0000	N/A	N/A	N/A	N/A
2020-21 Millage Rate	17.2784	N/A	0.9365	0.4713	6.7500
Debt Series					
2012 Debt (Refunded portion of 2002 Bonds)					0.6678
2014 Debt					1.6765
2016 Debt (Refunded portion of 2007 Bonds)					0.6198
2016 Debt					0.2088
2017 Debt (Refunded portion of 2001 Bonds)					1.8949
2017 Debt					0.3902
2020 Debt					1.2919
2020-21 Millage Rate					6.7500

2020-2021 General Fund Original Budget Revenues

Revenue Assumptions:

- \$700 per pupil decrease in State Aid funding
- Local Revenue from Preschool, CARE and Facility Rentals lost during 2019/20 COVID-19 school closure, will be recouped

	2019-20 Final Amendment	2020-21 Original Budget	Increase (Decrease)
Local Revenues	\$25,047,966	\$25,619,342	\$571,376
State Revenues	\$48,285,898	\$43,679,034	\$(4,606,864)
Federal Revenues	\$1,535,539	\$1,535,539	0
Incoming Transfers, Other	\$4,013,376	\$4,013,376	0
Total Revenues	\$78,882,779	\$74,847,291	\$ (4,035,488)

2020-2021 General Fund Original Budget Expenditures

Expenditure Assumptions:

- 5% cut in salary related expenses
- 25% cut in non-salary related expenses

	2019-20 Final Amendment	2020-21 Original Budget	Increase (Decrease)
Basic Programs	42,892,435	41,079,872	(1,812,563)
Added Needs	9,599,004	8,984,806	(614,198)
Adult Education	382,413	379,064	(3,349)
Total Instruction Services	\$ 52,873,852	\$ 50,443,742	\$ (2,430,110)
Pupil Support Services	5,491,691	5,087,551	(404,140)
Instructional Support Services	5,361,886	5,174,384	(187,502)
Total Pupil and Inst Support Services	\$ 10,853,577	\$ 10,261,935	\$ (591,642)
General Administration	604,992	551,480	(53,512)
School Administration	4,105,145	3,900,450	(204,695)
Business Services	970,258	913,532	(56,762)
Operations & Maintenance, Security	4,801,757	4,013,205	(788,552)
Transportation	2,445,797	2,312,038	(133,759)
Central Services	1,981,466	1,827,811	(153,655)
Athletics and Other Support Services	1,149,435	1,040,374	(109,061)
Community Services	1,746,790	1,624,640	(122,150)
Total Other Support Services	\$ 17,805,640	\$ 16,183,530	\$ (1,622,110)
Total Expenditures	\$ 81,533,069	\$ 76,889,207	\$ (4,643,862)

2020-21 General Fund

Original Budget

Next Steps

- Monitor State Budgets
- Update revenue and expenditure projections
- Amend 2020-21 Original Budget

2020-2021 Food Service Original Budget Resolution

General Appropriations Resolution
Resolution for Original Budget by the Board of Education
Novi Community School District
Food Service Budget as of June 18, 2020

RESOLVED, that this resolution shall be the general appropriations of the Novi Community School District for the fiscal year 2020-21: A resolution to make appropriations; and to provide for the disposition of all income received by the Novi Community School District.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance be available for appropriations in the FOOD SERVICE FUND of the Novi Community School District for the fiscal year 2020-21 as follows:

REVENUE:		
Local Revenue	\$	1,855,976
State Revenue		84,395
Federal Revenue		<u>598,067</u>
TOTAL REVENUE AND INCOMING TRANSFERS		2,538,438
FUND BALANCE AS OF JULY 1, 2020		<u>441,864</u>
TOTAL AMOUNT AVAILABLE TO APPROPRIATE	\$	<u>2,980,302</u>
BE IT FURTHER RESOLVED, that \$2,980,302 of the total available to appropriate in the FOOD SERVICE FUND is thereby appropriated in the amounts and for the purposes set forth below:		
EXPENDITURES:		
Non-Instruction:		
Food Service	\$	<u>2,207,138</u>
TOTAL EXPENDITURES		<u>2,207,138</u>
TOTAL APPROPRIATED		<u>2,207,138</u>
FUND BALANCE AS OF JUNE 30, 2021	\$	<u>773,164</u>

2020-2021 Rec Fund Original Budget Resolution

General Appropriations Resolution
Resolution for Original Budget by the Board of Education
Novi Community School District
Recreation Fund Budget as of June 18, 2020

RESOLVED, that this resolution shall be the general appropriations of the Novi Community School District for the fiscal year 2020-21: A resolution to make appropriations; and to provide for the disposition of all income received by the Novi Community School District.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance be available for appropriations in the RECREATION FUND of the Novi Community School District for the fiscal year 2020-21 as follows:

REVENUE:	
Local Revenues	\$ 2,165,000
TOTAL REVENUE	2,165,000
FUND BALANCE AS OF JULY 1, 2020	938,300
TOTAL AMOUNT AVAILABLE TO APPROPRIATE	\$ 3,103,300

BE IT FURTHER RESOLVED, that \$3,103,300 of the total available to appropriate in the RECREATION FUND is thereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:	
Maintenance/Operations & Security	1,265,031
Central Services	21,000
Community Services	644,931
Transfer to General Fund	125,000
TOTAL EXPENDITURES	2,055,962
TOTAL APPROPRIATED	2,055,962
FUND BALANCE AS OF JUNE 30, 2021	\$ 1,047,338

2020-2021 Student Activity Original Budget Resolution

General Appropriations Resolution
Resolution for Original Budget by the Board of Education
Novi Community School District
School Activity Fund Budget as of June 18, 2020

RESOLVED, that this resolution shall be the general appropriations of the Novi Community School District for the fiscal year 2020-21: A resolution to make appropriations; and to provide for the disposition of all income received by the Novi Community School District.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance be available for appropriations in the SCHOOL ACTIVITY FUND of the Novi Community School District for the fiscal year 2020-21 as follows:

REVENUE:	
Other School Activity Income	\$ 2,350,000
TOTAL REVENUE	2,350,000
FUND BALANCE AS OF JULY 1, 2020	1,380,000
TOTAL AMOUNT AVAILABLE TO APPROPRIATE	\$ 3,730,000

BE IT FURTHER RESOLVED, that \$2,350,000 of the total available to appropriate in the RECREATION FUND is thereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:	
Other School Activity Expenditures	2,350,000
TOTAL EXPENDITURES	2,350,000
TOTAL APPROPRIATED	2,350,000
FUND BALANCE AS OF JUNE 30, 2021	\$ 1,380,000