



Los Alamitos Unified School District *Multiyear Projection Assumptions*

Below are the basic assumptions used to do the multiyear projections:

Fiscal Year 2021-22

- Based on enrollment estimates as of May 2020 for the 2021-22 year, we are projecting our actual ADA to be 9,403.62, including County ADA of 39.51, a projected loss of 57.35 ADA over the 2019-20 funded ADA. However, due to the State's current declining enrollment formula the District is guaranteed funding for one year, the higher of the current or prior year's ADA. Accordingly, we have budgeted our funded ADA at 9,460.97 our anticipated actual ADA from 2020-21, as it is higher than the estimate for 2021-22.
- Cost of living adjustment (COLA) is projected at 2.48%.
- A proration factor of 12.178% is projected to suspend the COLA of 2.48% making the net change to LCFE funding at 0%.
- Unduplicated count is projected to average at 18.82 %.
- Federal Impact Aid revenues are included in the budget projections.
- Unrestricted lottery income is projected at approximately \$153 per annual ADA. Restricted lottery income is projected at \$54 per annual ADA.
- As the District has not yet settled for 2021-22, we have not assumed any changes in the salary schedule excepted as stated below.
- Certificated cost of step and column are projected at 1.5% including retiree savings.
- Classified step costs are projected at around 1% and are included.
- Statutory benefits (Medicare, Social Security and State Unemployment Insurance) adjusted accordingly with increased salary costs.
- Workers' Compensation is projected at 1.998%, an increase of .095% over the 2020-21 rate.
- STRS rate is projected at 16.02%, a decrease of .13% over the 20-21 rate.
- PERS rate is projected at 22.84%, an increase of 2.14% over the 2020-21 rate.

- The projected increase in health benefit compensation costs is included at \$16,069 per covered employee.
- The Books and Supplies budget have been decreased due to one-time expenditures.
- Services and Other Operating Expenses are projected to decrease due to one-time expenditures.
- Capital Outlay Expenses have been adjusted.
- An inter-fund transfer of \$1 million from the General Fund to the Deferred Maintenance Fund (Fund 14) is projected for 2021-22.
- \$1 million will be allocated for Technology upgrades in 2021-22.

Fiscal Year 2022-23

- Based on enrollment estimates as of May 2020 for the 2022-23 year, we are projecting our actual ADA to be 9,370.26, including County ADA of 39.51, a projected reduction of 33.36 ADA over the 2021-22 funded ADA. However, due to the State's current declining enrollment formula the District is guaranteed funding for one year, the higher of the current or prior year's ADA. Accordingly, we have budgeted our projected ADA at 9,403.62, as it is higher than the estimate ADA for 2022-23.
- Cost of living adjustment (COLA) is projected at 3.26%.
- A proration factor of 14.95% is projected to suspend the COLA of 3.26% making the net change to LCFE funding at 0%.
- Unduplicated count is projected to average at 18.67 %.
- Federal Impact Aid revenues are included in the budget projections.
- Unrestricted lottery income is projected at approximately \$153 per annual ADA. Restricted lottery income is projected at \$54 per annual ADA.
- As the District has not yet settled for 2022-23, we have not assumed any changes in the salary schedule excepted as stated below.
- Certificated cost of step and column are projected at 1.5% including retiree savings.
- Classified step costs are projected at around 1% and are included.
- Statutory benefits (Medicare, Social Security and State Unemployment Insurance) adjusted accordingly with increased salary costs.
- Workers' Compensation is projected at 2.098%, an increase of .10% over the 2022-23 rate.
- STRS rate is projected at 18.40 %, a decrease of 2.38% over the 2021-22 rate.
- PERS rate is projected at 25.80%, an increase of 2.96% over the 2021-22 rate.
- The projected increase in health benefit compensation costs is included at \$17,676 per covered employee.
- The Books and Supplies budget has been adjusted for expected revenues anticipated.
- Services and Other Operating Expenses have been adjusted for expected revenues anticipated.
- Capital Outlay Expenses have been adjusted.
- An inter-fund transfer of \$1 million from the General Fund to the Deferred Maintenance Fund (Fund 14) is projected for 2022-23.
- \$1 million will be allocated for Technology upgrades in 2022-23.

Los Alamitos Unified School District
Multi-Year Projections
2020-2021 Adopted Budget
June 23, 2020

	UNRESTRICTED			RESTRICTED			UNRESTRICTED & RESTRICTED		
	2020/21	2021/22	2022/23	2020/21	2021/22	2022/23	2020/21	2021/22	2022/23
Statutory COLA (DOF)	0.00%	2.48%	3.26%						
Base Grant Proration Factor	-7.92%	-12.18%	-14.95%						
Add-On Proration Factor	-10.00%	-10.00%	-10.00%						
FUNDED ADA	9,477.30	9,460.97	9,403.62						
REVENUES AND OTHER FINANCING SOURCES									
Total LCFF/Revenue Limit Source	78,727,674	78,780,996	78,295,326				78,727,674	78,780,996	78,295,326
Federal Revenues	3,410,873	3,410,873	3,410,873	2,205,924	2,205,924	2,205,924	5,616,797	5,616,797	5,616,797
Other State Revenues	1,933,973	1,909,031	1,909,031	10,788,998	10,788,998	10,788,998	12,722,971	12,698,029	12,698,029
Other Local Revenues	854,964	1,000,000	1,000,000	360,000	360,000	360,000	1,214,964	1,360,000	1,360,000
Total Revenues	84,927,484	85,100,900	84,615,230	13,354,922	13,354,922	13,354,922	98,282,406	98,455,822	97,970,152
Other Financing Sources (RRM & Special Ed)	(10,040,673)	(10,100,000)	(10,100,000)	10,040,673	10,100,000	10,100,000	0	0	0
Transfer In	1,000,000	1,000,000	1,000,000	0	0	0	1,000,000	1,000,000	1,000,000
							0	0	0
Total Revenues and other Financing Sources	75,886,811	76,000,900	75,515,230	23,395,595	23,454,922	23,454,922	99,282,406	99,455,822	98,970,152
EXPENDITURES AND OTHER FINANCING USES									
Certificated Salaries	43,342,593	41,723,763	42,079,938	6,297,556	6,297,556	6,382,573	49,640,149	48,021,319	48,462,511
Step and Column Adjustments		563,271	568,079		85,017	86,165	0	648,288	654,244
Total Certificated Salaries	43,342,593	42,287,034	42,648,017	6,297,556	6,382,573	6,468,738	49,640,149	48,669,607	49,116,755
Classified Salaries	5,233,636	7,767,589	7,845,265	5,387,344	4,787,344	4,435,217	10,620,980	12,554,933	12,280,482
Step Adjustments		77,676	78,453		47,873	44,352	0	125,549	122,805
Total Classified Salaries	5,233,636	7,845,265	7,923,718	5,387,344	4,835,217	4,479,570	10,620,980	12,680,482	12,403,287
Employee Benefits									
Salary Fringe Benefits	9,596,392	9,959,925	11,223,570	5,979,914	6,582,673	6,761,089	15,576,306	16,542,598	17,984,659
Medical/Dental Benefits (34nn, 37nn)	6,877,755	7,485,186	8,198,352	959,163	1,055,079	1,160,587	7,836,918	8,540,265	9,358,939
Total Employee Benefits	16,474,147	17,445,111	19,421,922	6,939,077	7,637,752	7,921,676	23,413,224	25,082,863	27,343,598
Books and Supplies	3,249,426	1,400,000	1,400,000	1,274,692	950,000	950,000	4,524,118	2,350,000	2,350,000
Services and Other Operating Expenses	7,586,597	7,500,000	7,500,000	3,127,699	2,800,000	2,800,000	10,714,296	10,300,000	10,300,000
Capital Outlay	244,134	200,000	200,000	50,000	100,000	100,000	294,134	300,000	300,000
Other Outgo (excluding direct/indirect costs)	1,292,215	1,000,000	1,000,000	750,000	750,000	750,000	2,042,215	1,750,000	1,750,000
Direct support/Indirect Costs	(261,201)	(261,201)	(261,201)	64,900	64,900	64,900	(196,301)	(196,301)	(196,301)
Total Expenditures	77,161,547	77,416,209	79,832,456	23,891,268	23,520,442	23,534,883	101,052,815	100,936,651	103,367,339
Transfers Out	1,000,000	1,000,000	1,000,000	0	0	0	1,000,000	1,000,000	1,000,000
Total Expenditures and Other Financing Uses	78,161,546	78,416,208	80,832,455	23,891,268	23,520,442	23,534,883	102,052,814	101,936,650	104,367,338
NET INCREASE (DECREASE) IN FUND BALANCE	(2,274,735)	(2,415,308)	(5,317,225)	(495,673)	(65,520)	(79,961)	(2,770,408)	(2,480,828)	(5,397,186)
FUND BALANCE									
Beginning Fund Balance	13,635,699	11,360,964	8,945,656	718,000	222,327	156,807	14,353,699	11,583,291	9,102,463
Ending Fund Balance	11,360,964	8,945,656	3,628,431	222,327	156,807	76,845	11,583,291	9,102,463	3,705,277
Ending Balance Allocated to Revolving Cash, Stores, etc.	135,000	135,000	135,000						
Committed	13,576	13,576	13,576						
Assigned	5,089,219	2,680,881	348,835						
Unassigned-Reserve for Economic Uncert	6,123,169	6,116,199	3,131,020						
Reserve for Economic Uncertainty as a %	6.00%	6.00%	3.00%						