

Food Service Fund
Gull Lake Community School

Final Amended Budget - 2019/20
Preliminary Projected Budget - 2020/21
As of June 29, 2020

	<u>Adopted Budget 2019-2020</u>	<u>Final Amended 2019-2020</u>	<u>Preliminary Projected 2020-2021</u>
Revenue:			
Federal Revenue	\$ 525,204	\$ 708,367	\$ 524,302
State Revenue	46,050	56,943	55,905
Local Revenue	<u>636,023</u>	<u>499,407</u>	<u>710,341</u>
Total Revenue	1,207,278	1,264,718	1,290,548
Transfers	0	0	0
Total Expenditures	<u>\$(1,220,456)</u>	<u>\$(1,245,693)</u>	<u>\$(1,244,225)</u>
Revenue in excess of Expenditures (Expenditures in Excess of Revenue)	<u>(13,178)</u>	<u>19,025</u>	<u>46,323</u>
Beginning Fund Balance	203,924	232,162 *	226,187
Transfer to Other Funds	<u>(25,000)</u>	<u>(25,000)</u>	<u>(25,000)</u>
Ending Fund Balance	<u><u>\$ 165,746</u></u>	<u><u>\$ 226,187</u></u>	<u><u>\$ 247,510</u></u>

* Actual beginning per audit