

GENERAL APPROPRIATIONS RESOLUTION

Gull Lake Community Schools

RESOLVED, that this resolution shall be the General Appropriations of the Gull Lake Community School District for the fiscal year 2020 - 2021; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Gull Lake Community School District.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for the fiscal year 2020 - 2021 which includes 18.0000 mills ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes as follows:

| <u>Code#</u> | | <u>Proposed Preliminary Budget 6/29/2020</u> |
|-------------------------|--|--|
| <u>REVENUES:</u> | | |
| 100 | Local | \$ 5,225,337 |
| 300 | State | \$ 27,326,978 |
| 400 | Federal | \$ 564,394 |
| 500 | Incoming Transfers & Other | <u>\$ 4,034,283</u> |
| | <i>Total Revenues other than Athletics</i> | \$ 37,150,992 |
| | Athletics | \$ 129,125 |
| | Total Revenues | \$ 37,280,117 |
| | Total Fund Balance, July 1 (projected) | \$ 2,120,534 |
| | Total Available to appropriate | <u>39,400,651</u> |

BE IT FURTHER RESOLVED that \$37,171,197 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

| | | |
|-----|--|-----------------------------|
| 110 | Basic Program | \$ 19,671,391 |
| 120 | Added Needs | <u>\$ 2,224,970</u> |
| | <i>Total Instruction:</i> | 21,896,361 |
| | Support Services - | |
| 210 | Pupil | \$ 2,310,690 |
| 220 | Instructional Staff | \$ 934,654 |
| 230 | General Administration | \$ 739,847 |
| 240 | School Administration | \$ 2,203,875 |
| 250 | Business | \$ 649,678 |
| 260 | Operation & Maintenance | \$ 2,798,044 |
| 270 | Transportation | \$ 1,446,331 |
| 280 | Technology, Information & Other | <u>\$ 715,424</u> |
| | <i>Total Support Services:</i> | 11,798,544 |
| 300 | Community Services | \$ 2,383,819 |
| 400 | Outgoing Transfers & Fund Modifications | <u>\$ 567,050</u> |
| | <i>Total Expenditures other than Athletics</i> | 36,645,774 |
| | Athletics | <u>\$ 525,423</u> |
| | Total Appropriated | <u>\$ 37,171,197</u> |
| | Excess (deficit) Revenues Over Expenditures: | <u><u>\$ 108,920</u></u> |

Final Amended 19/20 Budget - June 2020

| <u>Fund Balance Information</u> | <u>Amendment Projection</u> |
|---|-----------------------------|
| <i>Fund Balance - 07/01/19 Audit:</i> | |
| Total Beginning Fund Balance - General | \$ 4,480,861 |
| Excess (deficit) Revenues Over Expenditures: | \$ (2,360,327) |
| <i>Equals Projected Ending Fund Balance 2019-2020</i> | \$ 2,120,534 |
| | 5.6% |

Projected Preliminary 20/21 Budget - June 2020

| <u>Fund Balance Information</u> | <u>Budget Projection</u> |
|---|--------------------------|
| <i>Fund Balance - Projected 7/1/20</i> | |
| Total Beginning Fund Balance | \$ 2,120,534 |
| Excess (deficit) Revenues Over Expenditures: | \$ 108,920 |
| <i>Equals Projected Ending Fund Balance 2020-2021</i> | \$ 2,229,455 |
| | 6.00% |