

Bond Project Updates

*MISD Bond Oversight Committee
Funding, Finance & Facilities Committee*

September 10, 2018



Bond 2016 Recap

<u>Projects</u>	<u>Bond Package Dollars</u>
<u>Growth Management:</u> <ul style="list-style-type: none">• Elementary #8 (Rebuild of Irvin Elementary) - Opens Aug 2019• Elementary #9 - TBD• MS#3 - Opens Aug 2020• Heritage HS Additions - TBD• Renovations and repurposing of current facilities - In Progress• Upgrades including 21st century learning to existing facilities - In Progress	\$208,000,000 78% of Bond 2016 Package
<u>Technology, Security, & Capital Needs:</u> <ul style="list-style-type: none">• Classroom technology that enhances learning - In progress• Technology infrastructure & upgrades - In progress• Student & staff security improvements - In progress• Mechanical equipment replacements - Completed• Roof replacements - In progress	\$22,000,000 8% of Bond 2016 Package
<u>Athletics:</u> <ul style="list-style-type: none">• Repurpose of Don Floyd Stadium to BB/SB/Tennis Complex - Opens Jan 2019• Construction of MHS field house & fields w/ updates to current field house for usage by athletic programs - Summer/Fall 2019• Update MS fields to competition-ready - Opens Sept. 2018• Addition of offices at Multi-Purpose Stadium - TBD	\$38,000,000 14% of Bond 2016 Package
Total Bond Package	\$268,000,000



The background features a series of concentric, overlapping arcs in various shades of blue, ranging from dark navy to light sky blue, creating a sense of depth and movement. The arcs are centered on the left side of the image and curve towards the right.

Irvin Elementary

Irvin Elementary



COLOR LEGEND

- Pavement/Roads
- Sidewalks
- Grass
- Playing Fields
- Track/Infields/Tennis
- Detention ponds

CIRCULATION PATHS

- Parent Drop-Off Route
- Bus Drop-Off Route
- Delivery/Service Route



SITE PLAN

Irvin Elementary



Bid Day:
March 01, 2018

Notice to Proceed:
March 20, 2018

Substantial Completion:
April 26, 2019

Irvin Elementary



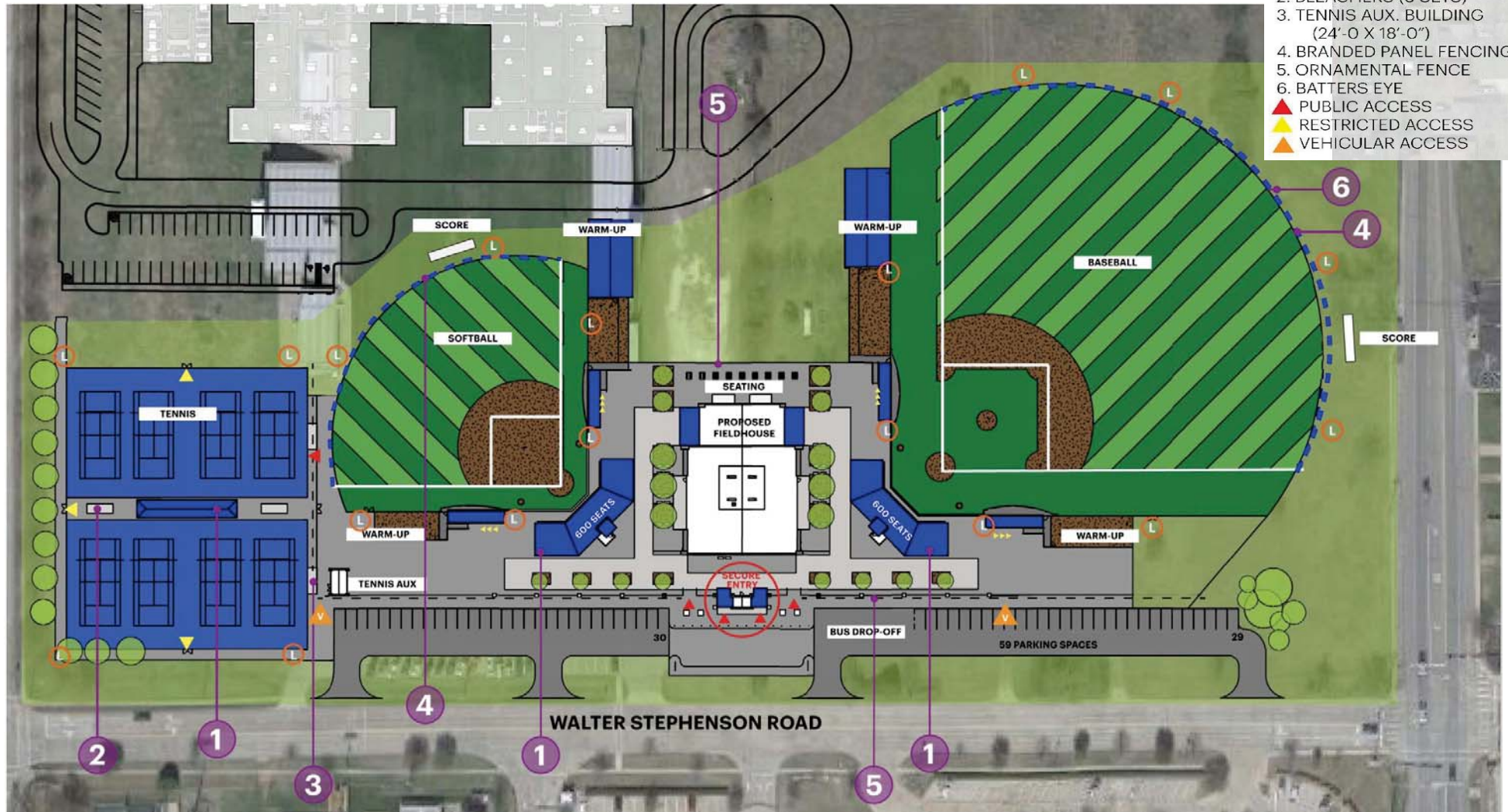


MHS

Athletic Complex

BB/SB/Tennis

Midlothian HS Athletic Complex



Midlothian HS Athletic Complex



Midlothian HS Athletic Complex



Bid Day:
April 04, 2018

Notice to Proceed:
April 17, 2018

Substantial Completion:
February 15, 2019

Midlothian HS Athletic Complex





W.G Roesler Athletic Complex

W.G. Roesler Athletic Complex

Bid Day:
September 06, 2018

Anticipated NTP:
September 18, 2018

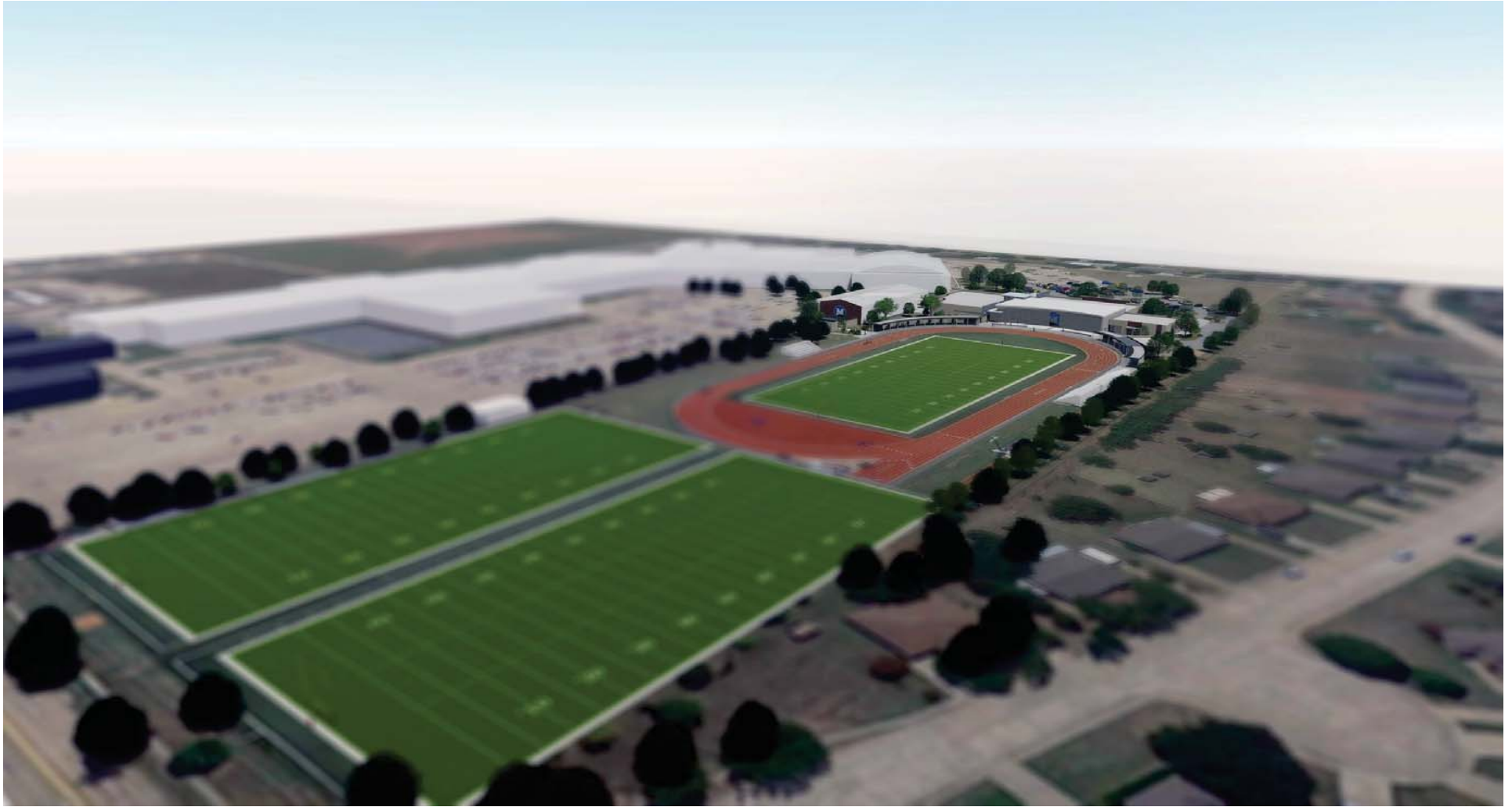
Substantial Completion:
June 25, 2019



W.G. Roesler Athletic Complex



W.G. Roesler Athletic Complex



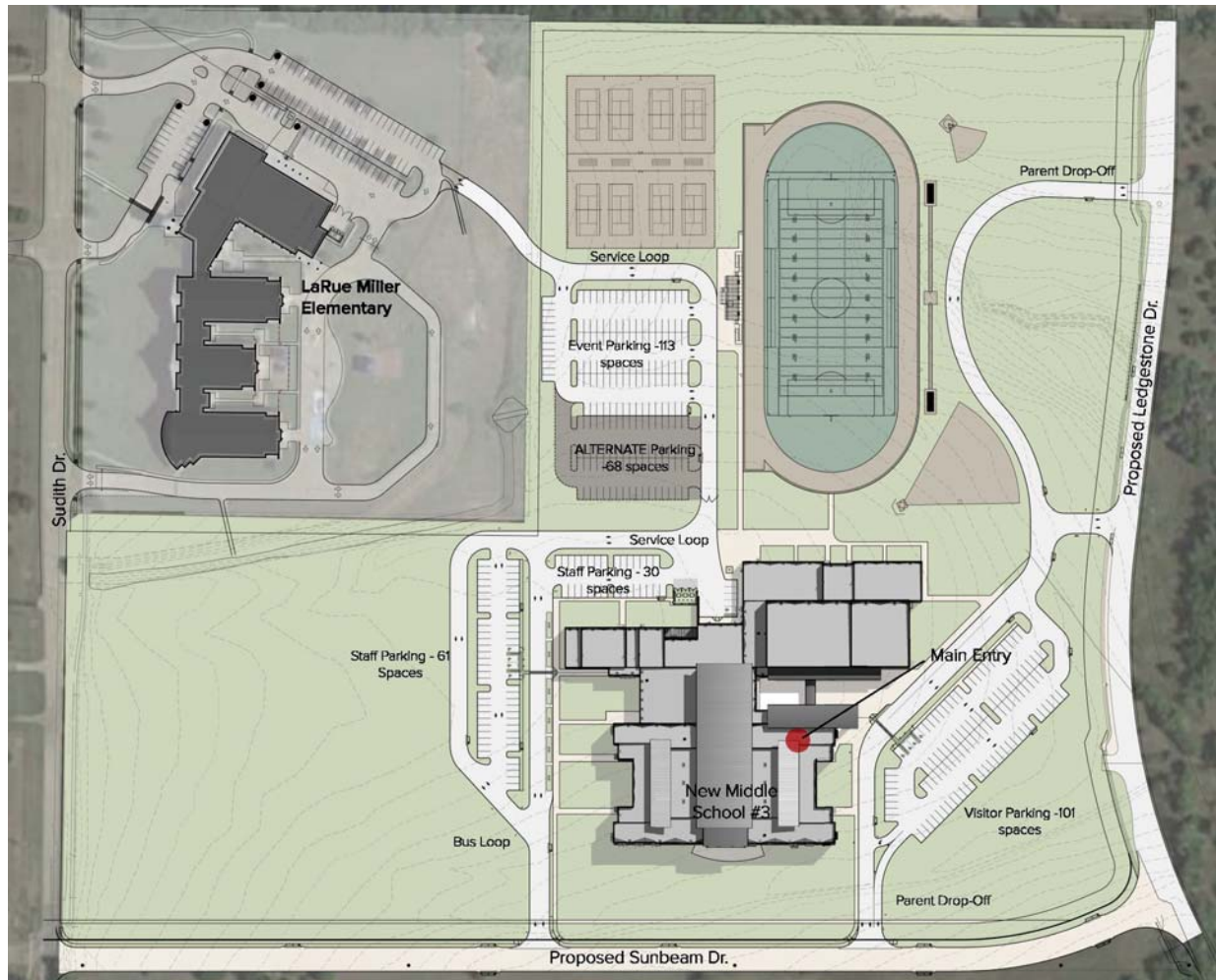
W.G. Roesler Athletic Complex



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Middle School #3

Middle School #3



Bid Day:
October 03, 2018

Anticipated NTP:
October 16, 2018

Substantial Completion:
May 15, 2020

Middle School #3





Campus Renovations & Refresh

Existing Campus Renovations

Summer 2018

Longbranch Elem	Paint Refresh; Flexible Furnishings for Classrooms & Collaborative Areas (including Library)
Vitovsky Elem	Paint Refresh; Writable Surfaces in Hallways; Flexible Furnishings for Classrooms & Collaborative Areas (including Library)
Mt. Peak Elem	Paint Refresh; Writable Surfaces in Hallways; Flexible Furnishings for Classrooms & Collaborative Areas (including Library)
Baxter Elem	Brown P-Lam Cover w/ Sheetrock & Tile; Rubber floor replacement; Flexible Furnishings for Classrooms & Collaborative Areas (including Library); Locker removal
Miller Elem	Paint in Library, Writable Surfaces, & Flexible Furnishings for Classrooms & Collaborative Areas (including Library)
FSMS	Flexible Furnishings for Classrooms & Collaborative Areas (including Library); Potential locker removal
WGMS	Paint refresh, Writable Surfaces, & Flexible Furnishings for Classrooms & Collaborative Areas (including Library); Potential locker removal
MHS	Brown P-Lam Cover w/ Sheetrock & Tile; Locker removal; Flexible Furnishings for Classrooms & Collaborative Areas (including Library);



Baxter Elementary



Baxter Elementary



Baxter Elementary



Baxter Elementary



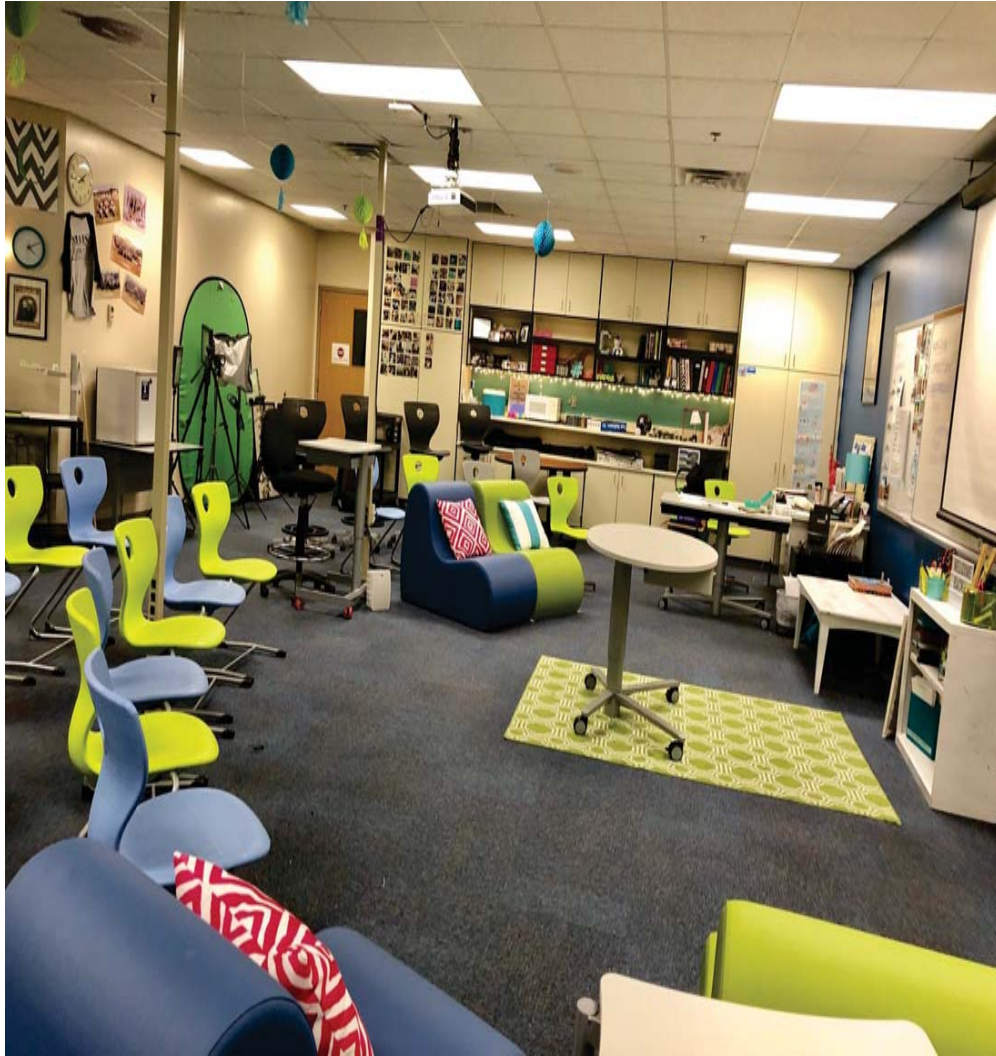
Midlothian High School



Midlothian High School



Classroom Example: FSMS *Presentation & Lecture...to...Facilitated Collaboration Groups*









MIT - Midlothian Innovation Team - Providers of Professional Development



DESIGN YOUR CLASSROOM

**WILL YOUR
FLEXIBLE
FURNITURE
REMAIN
FLEXIBLE?**

FOR ACTIVE, INNOVATIVE,
#FUNLEARNING!

Focusing on how the space fits the learning, not how the learning must fit the space.



Middle School Competition Fields

Frank Seale Middle School



Frank Seale Middle School



Frank Seale Middle School



Walnut Grove Middle School



Walnut Grove Middle School



Walnut Grove Middle School





Frank Seale Kitchen Serving Line

Frank Seale Serving Line



Frank Seale Serving Line



Frank Seale Serving Line



Frank Seale Serving Line





Financial Updates

2016 Bond Financial Report

August 31, 2018

- Sources to Date:

• Bond Sales	\$148,000,000
• 2011 Bond Carryover	\$ 2,422,081
• Earned Interest	\$ 1,766,734

- Uses to Date:

• Expenditures	\$ 25,294,425
• Committed Costs	\$ 48,893,111

[Link to Financial Report](#)



Debt Repayment Strategy

August 20, 2018

School Board approved an Order to Defease and Call 2013-C Bonds

- \$1,400,000 in future bond payments to be paid early
- \$1,792,000 in savings for MISD taxpayers



Debt Management Strategy

- **Working as partners with our financial advisors, BOK Financial Services, past and present MISD School Board and Administrators have purposely and diligently worked to reduce the borrowing costs for MISD Bond issues.**
- **Over the past few years, Midlothian ISD and BOK Financial Services have identified and implemented the following debt management strategies to reduce the cost of voter approved bonds by \$48.9M!**



Debt Management Strategy

- 10 - Bond Refunding Programs at a Lower Interest Rate = \$27,201,090
- 4 - Prepayment of Bonds Prior to Scheduled Maturity = \$7,667,975
- 3 - Incorporated Variable Rate Bonds Strategically to Lower Interest Payments = \$13,993,888

Total Savings to MISD Taxpayers = \$48,862,953





Technology & Security Upgrades

Technology & Security

Projects

Current

- Secondary Wireless Upgrades - COMPLETED (August 2017)
- New Fiber Optic Network (UPN) - 95% Complete (July 2018)
- Structured Cabling - COMPLETED (August 2018)
- Video Surveillance - COMPLETED (August 2018)
- Access Control - COMPLETED (August 2018)
- PA/Bell/Clock - September 10, 2018 - (December 2018)
- Elementary Classroom Technology - COMPLETED (August 2018)
- Data Center Server Infrastructure - RFP mid-September - (December 2018)

Future

- Secondary Classroom Technology - Forming





Communications

Communication to Date

Summer 2018:

“Makeover Mania” on social media highlighting campus renovations & flexible furniture

Welcome Back communication to all parents with Bond 2016 funded security upgrades

Campus & teacher celebrations with #MISDProud



Fall Update

Fall Newsletter & Social Media Campaign:


- Newsletter distributed via email week of September 17
- Social media week of September 23

Irvin Elementary Rebuild Groundbreaking Event September 17 @ 4:30 p.m.

- Invitations emailed & mailed
- Social media/FB event
- Signage at each campus

MIDLOTHIAN ISD INVITES YOU TO ATTEND THE GROUNDBREAKING CEREMONY FOR

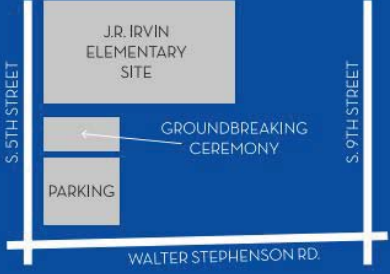
J.R. IRVIN ELEMENTARY SCHOOL



SEPTEMBER 17 | 4:30 PM
600 5th Street, Midlothian, TX 76065

Please RSVP by September 10 to
Karen Permetti at Karen_Permetti@mid.isd.gs

BOND2016



J.R. IRVIN
ELEMENTARY
SITE

GROUND
BREAKING
CEREMONY

PARKING

S. 5TH STREET

S. 9TH STREET

WALTER STEPHENSON RD.



Groundbreaking Dates

J.R. Irvin Elementary Groundbreaking

- Monday, September 17th - 4:30 pm

MHS Athletic Complex

- *To Be Determined* - Opening Day/Season Ceremony

W.G. Roesler Athletic Complex

- *To Be Determined* - Opening Ceremony

Middle School 3 Groundbreaking

- Monday, March 18 - 4:30 pm





Rezoning Attendance Boundaries

Rezoning Attendance Boundaries

J. R. Irvin Elementary To Open August, 2019

- New boundaries will likely affect 4 of the current elementary campuses
- Goal will be to balance campuses and maximize space

Middle School #3 to Open August, 2020

- New boundaries will affect both of the current middle school campuses
- Goal will be to balance campuses and maximize space



Rezoning Attendance Boundaries

The Process

The Timeline



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Next Scheduled Meeting

Rezoning Attendance Boundaries

November 26, 2018

5:30 p.m.



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Questions & Comments