



## 2016 Bond Oversight Committee / Funding, Finance & Facilities Committee Joint Meeting Minutes

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10 September 2018

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|------|---|--------------------|
| I.   | Welcome & Introductions   | Dr. Lane Ledbetter |
|      | A. Dr. Ledbetter welcomed participants.   |                    |
| II.  | <a href="#">June 12, 2018 Minutes</a>   | Mr. Jim Norris     |
|      | A. Mr. Norris shared the minutes from the June 12, 2018 meeting for review.   |                    |
| III. | <a href="#">Project Updates</a>   | Mrs. Rola Fadel    |
|      | <ul style="list-style-type: none"><li>● Irvin Rebuild<br/>Ms. Fadel shared that the bid date of Irvin Elementary had been March 1, 2018 with a notice to proceed on March 29 and a substantial completion projected for April 26, 2019.</li><br/><li>● MHS Athletic Complex<br/>The MHS Athletic Complex shows a bid day of April 4, 2018 with a notice to proceed on April 17 and a substantial completion of February 15, 2019.</li><br/><li>● W.G. Roesler Athletic Complex<br/>The W.G. Roesler Athletic Complex had a bid date of September 6, 2018 with an anticipated notice to proceed of September 18 and a substantial completion date of June 25, 2019.</li><br/><li>● Middle School #3<br/>Middle School #3 has a projected bid date of October 3 with an anticipated notice to proceed of October 16 and a substantial completion date of May 15, 2020.</li><br/><li>● Existing Campus Renovations &amp; Refresh<br/>The existing campus renovations and refresh included items such as: paint refresh, flexible furnishing for classrooms, writable surfaces in the hallways, collaborative areas, some locker removal and tile replacement.<br/>NOTE: The serving line in the kitchen at Frank Seale Middle School was redesigned over the summer of 2018.</li><br/><li>● Middle School Competition Fields<br/>Middle School competition fields with the added stands and concession stand areas are nearing completion at Frank Seale Middle School and Walnut Grove.</li></ul> |                    |

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#### IV. Financial Report

Mr. Jim Norris

- Projects as of August 31, 2018
- Debt Repayment & Management Strategy

Mr. Norris shared that in August of 2018 the Board approved an Order to Defeas and Call 2013-C Bonds which allowed \$1,400,000 in future bond payments to be paid early and \$1,792,000 in savings for MISD taxpayers. Over the past few years, Midlothian ISD and BOK Financial Services have identified and implemented the following debt management strategies to reduce the cost of voter approved bonds by \$48.9M!

- 10 - Bond Refunding Programs at a Lower Interest Rate = \$27,201,090
- 4 - Prepayment of Bonds Prior to Scheduled Maturity = \$7,667,975
- 3 - Incorporated Variable Rate Bonds Strategically to Lower Interest Payments = \$13,993,888
- Total Savings to MISD Taxpayers = \$48,862,953

#### V. Technology Update

Mr. Leslie Garakani

Mr. Garakani shared the current technology projects:

- Secondary Wireless Upgrades - COMPLETED (August 2017)
- New Fiber Optic Network (UPN) - 95% Complete (July 2018)
- Structured Cabling - COMPLETED (August 2018)
- Video Surveillance - COMPLETED (August 2018)
- Access Control - COMPLETED (August 2018)
- PA/Bell/Clock - September 10, 2018 - (December 2018)
- Elementary Classroom Technology - COMPLETED (August 2018)
- Data Center Server Infrastructure - RFP mid-September - (December 2018)

Future Projects

- Secondary Classroom Technology - Forming

#### VI. Communication & Marketing Update

Mrs. Karen Permetti

Ms. Permetti shared the most recent publications from the Communications Department including

- Makeover Mania on social media highlighting campus renovation and flexible furniture
- Welcome Back communication to all parents with Bond 2016 funded security upgrades
- Campus and teacher celebrations with #MISDProud

Upcoming events include:

- Fall newsletter and social media campaign
- Irvin Elementary Rebuild Groundbreaking on 9/17

Groundbreaking information includes:

- Irvin Elementary Rebuild Groundbreaking - 9/17/2018
- MHS Athletic Complex - to be determined
- W.G. Roesler Athletic Complex - to be determined
- Middle School #3 Groundbreaking - March 18 at 4:30 p.m.

#### VII. Rezoning Process for Attendance Boundaries

Dr. Lane Ledbetter

##### A. Elementary School Zones - Irvin Elementary to open August 2019

- New boundaries will likely affect four of the current elementary campuses
- Goal will be to balance campuses and maximize space

##### B. Middle School Zones - Middle School #3 to Open August, 2020

- New boundaries will affect both of the current middle school campuses
- Goal will be to balance campuses and maximize space

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VIII. Future Tentative Meeting Dates\*

Mr. Jim Norris

- November 26, 2018
- March 28, 2019
- June 25, 2019

*\*Dates are subject to change pending project advancement.*