

2016 Bond Oversight Committee / Funding, Finance & Facilities Committee Joint Meeting Minutes

12 June 2018

- I. Welcome & Introductions Dr. Lane Ledbetter
Dr. Ledbetter welcomed the group and introduced attendees as this was a combined committee meeting of the 2016 Bond Oversight Committee and the MISD Funding, Finance & Facilities Committee.

- II. [March 5, 2018 Minutes](#) Jim Norris

- A. Minutes from the March 5, 2018 meeting were shared for review.
- B. Input from last meeting: “How can we capture evidence & monitor progress of our architects and contractors as we go through each phase and project?”

Rola Fadel shared that MISD monitors the architects and contractors on a daily basis with progress meetings every two weeks. Construction management software is copied to us on each communication and sharing of information. It’s a process. MISD meets every two weeks with Pogue, Supt. Project Manager, and Huckabee construction managers. MISD staff also make daily site visits.

- III. Project Updates Dr. Lane Ledbetter

- A. Technology
1. Classroom technology that enhances learning - Planned
 2. Technology infrastructure & upgrades - In progress
 3. Student & staff security improvements - In progress
 4. Mechanical equipment replacements - Completed
 5. Secondary Wireless Upgrades - COMPLETED (August 2017)
 6. New Fiber Optic Network (UPN) - 85% Complete (July 2018)
 7. Structured Cabling - 30% Complete (July 2018)
 8. Video Surveillance - 25% Complete Cameras/50% Complete Servers (August 2018)
 9. Access Control - 40% Complete (August 2018)
 10. PA/Bell/Clock - Contract Negotiations - work to begin soon.
 11. Elementary Classroom Technology - (Interactive Flat Panels) Recomm. to school board June 18, 2018
 12. Data Center Server Infrastructure - Request to issue RFP taken to school board June 18, 2018
- B. Irvin Rebuild & MHS Athletic Complex
1. Frank Seale Middle School Fields

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- a) 350 seat metal bleachers w/ Press Box
 - b) Concessions / Restroom Building w/Secure Storage
 - c) New paving for spectator areas
 - d) New sports lighting at existing Field
 - e) New scoreboard
 - f) New site perimeter fencing
 - g) New track/field perimeter fencing
 - h) Additional concrete accessible parking
 - i) Overflow gravel parking
2. Walnut Grove Middle School Fields
 - a) 350 seat metal bleachers w/ Press Box
 - b) Concessions / Restroom Building w/Secure Storage
 - c) New paving/ramp/stairs for spectator areas
 - d) New sports lighting at existing Field
 - e) New scoreboard
 - f) New site perimeter fencing
 - g) New track/field perimeter fencing
 - h) Additional concrete parking (as budget allows)
- C. Middle School #3
1. Renditions reviewed.
 2. Design Development Phase approved at the May 21 Board meeting.
- D. Existing Campus Renovations & Refresh
1. Longbranch Elementary - Paint Refresh; Flexible Furnishings for Classrooms & Collaborative Areas (including Library)
 2. Vitovsky - Paint Refresh; Writable Surfaces in Hallways; Flexible Furnishings for Classrooms & Collaborative Areas (including Library)
 3. Mt. Peak Elementary- Paint Refresh; Writable Surfaces in Hallways; Flexible Furnishings for Classrooms & Collaborative Areas (including Library)
 4. Baxter Elem - Brown P-Lam Cover w/ Sheetrock & Tile; Rubber floor replacement; Flexible Furnishings for Classrooms & Collaborative Areas (including Library); Locker renovations
 5. Miller - Paint in Library, Writable Surfaces, & Flexible Furnishings for Classrooms & Collaborative Areas (including Library)
 6. FSMS - Flexible Furnishings for Classrooms & Collaborative Areas (including Library); Potential locker removal
 7. WGMS - Paint refresh, Writable Surfaces, & Flexible Furnishings for Classrooms & Collaborative Areas (including Library); Potential locker renovations
 8. MHS - Brown P-Lam Cover w/ Sheetrock & Tile; Locker removal; Flexible Furnishings for Classrooms & Collaborative Areas (including Library)
- E. W.G. Roesler Athletic Complex
1. Design Development approved at the June 8 meeting.
 2. Updates include:
 - a) New Fieldhouse
 - b) Existing Fieldhouse (selective renovations)
 - c) New Entry Plaza and Ticket Booth

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- d) New Spectator link to existing seating
 - e) New Concession/Restrooms
 - f) New Practice Field (Artificial Turf)
 - g) New Practice Field (Natural Turf)
 - h) Parking updates

IV. Financial Report

Mr. Jim Norris

A. Projects

Series 2018 Bond Sale - February 15, 2018

- \$80M in fixed rate bonds with 30-year maturity offered to investors
- Moody's and S&P had rated the bonds as "AAA/A1" and "AAA/A+"
 - Moody's: Sizeable tax base with recent strong growth, above average wealth and income levels, strong financial position (i.e. general operating fund balance) resulting from strong management and conservative budgeting practices.
 - S&P: Very strong wealth and income levels, maintenance of very strong finances and "good" management practices.
- There was significant interest in MISD bonds as 18 investors submitted orders of \$1M or more
- Orders of \$144,585,000 were submitted during the order period
- Bonds sold at a premium over par value with an interest rate of 4.07%
- Proceeds were deposited to MISD investment account on March 8
- Proceeds will be used to fund MS#3 and MHS Field House

V. Communication & Marketing Update

Mrs. Karen Permetti

A. Bond Thank You Campaign

- December 2017
 - Launch of new website
- January/February 2018
 - Completed first video
 - Completed first newsletter
 - Signs on property
 - PTO & Booster Board Breakfast
- March 2018
 - Launch Bond Thank You Campaign
 - Email Newsletter to all parents
 - Social Media Campaign
 - Video

B. Groundbreaking Dates

- **J.R. Irvin Elementary Groundbreaking** - Monday, September 17th - 4:30 pm
- **MHS Athletic Complex** - *To Be Determined* - Opening Day/Season Ceremony
- **W.G. Roesler Athletic Complex** - *To Be Determined* - Opening Ceremony
- **Middle School 3 Groundbreaking** - Monday, March 18 - 4:30 pm

VI. Future Tentative Meeting Dates*

Jim Norris

- September 10, 2018
- November 26, 2018
- March 28, 2019
- June 25, 2019

**Dates are subject to change pending project advancement.*