



# OUR DISTRICT WELCOMES

- students of all races, ethnicities and nationalities
- students with diverse abilities
- students who are LGBT
- students of all family structures
- students who are English language learners
- students of all religions
- students from all socio-economic backgrounds
- students of all body types

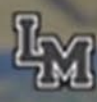
...YOU



## Safe, Supportive, Inclusive

Lower Merion School District is committed to providing a safe, supportive and inclusive learning environment for all students and employees.

[Read More »](#)




# Lower Merion Board of School Directors

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PROPOSED FINAL 2020-21 BUDGET PRESENTATION

April 20, 2020

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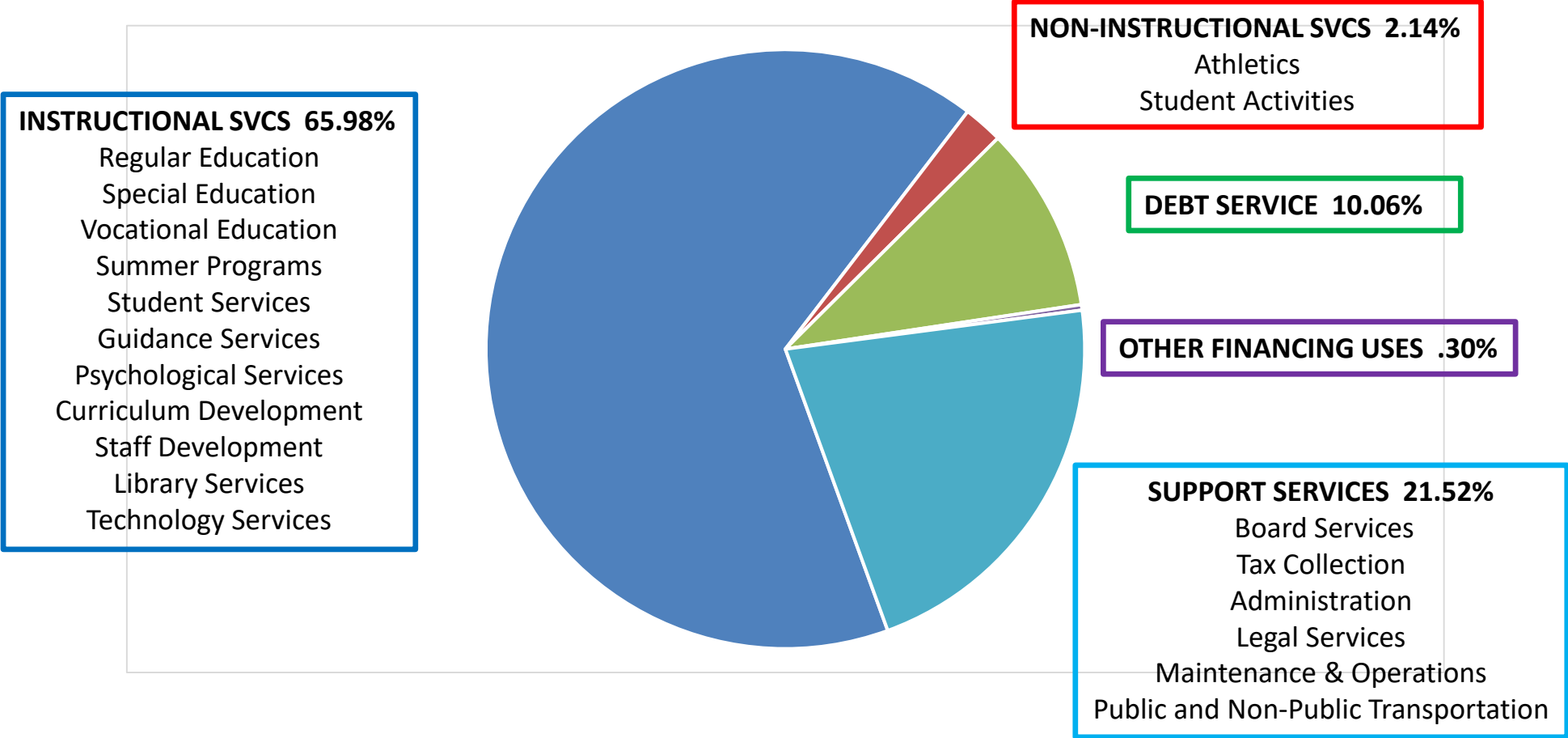




<b>Anticipated Revenue</b>		
	<b>Budget</b>	<b>Proposed Final Budget</b>
<b>Description</b>	<b>2019-20</b>	<b>2020-21</b>
Fund Balance Funds Designated as a Revenue	1,519,781	4,797,575
<b>Local Sources</b>		
Current Real Estate Taxes	223,664,664	227,624,950
Interim Real Estate Taxes	800,000	500,000
Public Utility Realty Tax	218,000	218,000
Local Services Tax	212,000	213,000
Realty Transfer Taxes	4,000,000	3,500,000
Delinquent Real Estate Taxes	3,750,000	3,750,000
Interest Income	2,500,000	250,000
Tuition - Summer Programs	170,000	170,000
IU Federal Funds	1,250,000	1,300,000
Misc. Other Local Sources	235,000	360,000
<b>Total Local Sources</b>	<b>236,799,664</b>	<b>237,885,950</b>

<b>Anticipated Revenue (cont'd)</b>	<b>Budget 2019-20</b>	<b>Proposed Final Budget 2020-21</b>
<b><u>State Sources</u></b>		
Basic Education Funding-Formula	3,992,490	4,176,646
Basic Education Funding-Social Security	4,875,000	5,150,000
Special Education Subsidy	2,979,328	3,044,498
Transportation Subsidy	2,425,000	2,000,000
Revenue for Retirement	22,000,000	23,000,000
State Property Tax Reduction Allocation	3,473,584	-
Health Services Subsidies	250,000	250,000
Rental & Sinking Fund Reimbursement	200,000	200,000
Misc. Other State Subsidies	25,000	65,000
<b>Total State Sources</b>	<b>40,220,402</b>	<b>37,886,144</b>
<b><u>Federal Sources</u></b>	<b>1,537,000</b>	<b>1,542,000</b>
<b>Total Revenue</b>	<b>278,557,066</b>	<b>277,314,094</b>
<b>Total Revenue and Designated Fund Balance</b>	<b>280,076,847</b>	<b>282,111,669</b>

# How Does The Money Support Our Children?



<b>Proposed Budget Expenditures</b>		
<b>DESCRIPTION</b>	<b>Budget 2019-20</b>	<b>Proposed Final Budget 2020-21</b>
Salaries	132,268,403	134,596,630
Benefits	80,700,668	87,852,927
Other	66,307,776	64,780,138
<ul style="list-style-type: none"> <li>- Purchased Professional and Technical Svcs (IU services, consultants, etc)</li> <li>- Purchased Property Svcs (utilities, repair work, leases etc)</li> <li>- Other Purchased Svcs (tuition payments to charters, special ed, vo-tech, general insurance, contracted transportation)</li> <li>- Supplies (general supplies, books, software licenses, fuel, etc)</li> <li>- Property (equipment)</li> <li>- Other Objects (debt service payments)</li> </ul>		
Budget Reserve	800,000	800,000
	<b>280,076,847</b>	<b>288,029,695</b>
Tax Monies required to balance the Budget		5,918,026
Budgeted Mill Value	7,719,935	7,740,029
Additional Increase in Mills Required		0.7646
Total Mills	29.4088	30.1734
Mills Increase		2.60%
Budget Expenditure Increase		2.84%

# Real Estate Tax Change

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Median Household Assessment			<b>\$250,680</b>
2019-20 Real Estate Tax mill rate		29.4088	
	Face amount of 2019-20 Real Estate Tax		7,372
2020-21 Real Estate Tax mill rate		30.1734	
	Face amount of 2020-21 Real Estate Tax		7,564
		<b>Tax Increase</b>	<b>\$192</b>
Median household assessments provided by Montgomery Co. Board of Assessments			

# Financial Impact of Millage Uncertainty

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Current Unassigned Fund Balance	\$ 5,300,000+
Available Unassigned Fund Balance	500,000+
Assigned Fund Balance (Segregated for Litigation-for 4 years)	16,000,000+

For each year that we don't have resolution to budget litigation, we segregate \$4+ million. 2020-21 segregated funds are not reflected above. The District will need to segregate another \$4+ million.

If the District does not prevail in the litigation, it would cause a drastic reduction in fund balance which would have a negative impact on our credit rating.



# Budget Calendar - 2020

Finance Committee Meetings - Presentations on the following departments budget:

Operations Presentation 3/25/20

Student Services Presentation 4/22/20

Staffing and Information Systems 4/29/20

Curriculum Presentation 5/13/20

April 20 - Proposed Final Budget Approval

May 18 - Public Inspection Deadline of Proposed Final Budget

May - Superintendent presentation to Federations (date to be determined)

May 24 - Public Notice of Intent to adopt 2019-20 Budget

June 8 - Final Budget Approval/Adoption

# Lower Merion School District: A Public School System

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Independent schools implement a stringent vetting process designed to ensure that students entering will be successful. Public schools encourage all students – no matter where they are from, no matter their skills in language or mathematics, no matter their religion or beliefs and strive to provide a superior education – and we represent what has been a crown jewel in our republic – a public education.

