

IRS LIMIT AMOUNTS FOR PENSION PLANS

The annual calendar year contribution limits for 403(b) and 457(b) retirement plans as stated by the IRS is \$16,500. Additional “catch-up” provision allowed for individuals age 50 and over, participating in a qualified plan is \$5,500.

SchoolsFirst FCU is the chosen retirement plan administrator for Los Alamitos Unified School District. They offer several retirement plans that are designed exclusively to help school employees build and grow their savings to achieve their retirement goals through a variety of investment options. All regular school employees, whether full-time or part-time, are eligible to participate in retirement plans offered by the District. For additional information or to schedule an appointment with a retirement plan representative, please contact SchoolsFirst FCU at (714) 258-4000 X4727.