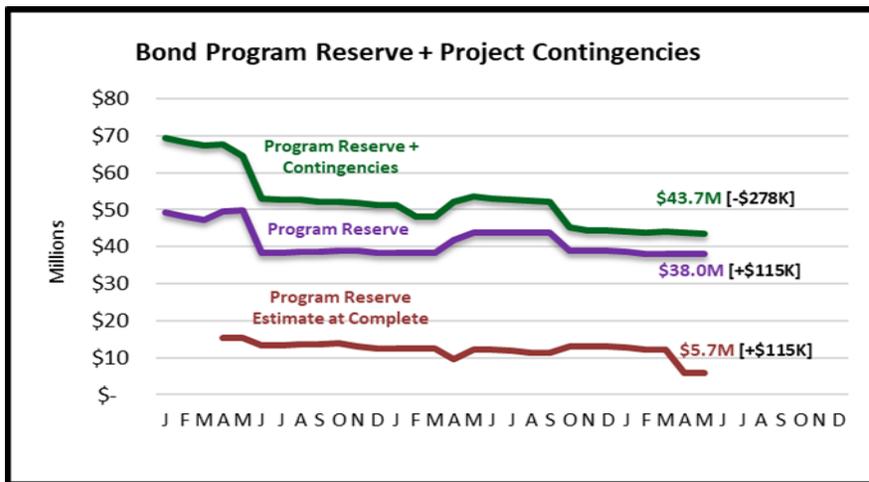


Bond Program Status Report

Through May 2020

2014 Bond Program Executive Summary

May 2020



Bond Program Reserve = Funding available to the Bond Program but not yet allocated to a project
 Project Contingencies = Funding contained within an approved project budget

Bond Program Funding Total	\$	807,267,863
Revised Approved Current Budget	-	\$ 769,119,112
Bond Program Reserve	\$	38,148,751
Bond Program Reserve	\$	38,148,751
Net Contingency Balance	+	\$ 5,247,537
Bond Program Reserve + Contingencies	\$	43,396,288
Bond Program Funding Total	\$	807,267,863
Program Estimate at Complete (EAC)	-	\$ 801,419,111
Projected Program Reserve Estimate at Complete	\$	5,848,752

Budget Perspective

This month the overall Program Reserve increased by \$115K, while the Reserve + Project Contingencies decreased by \$278K. All projects remain within their current approved budgets. Primary cost events were:

- ACMA's current contingency decreased by \$411K, due to security and access control changes, structural infill, and changes to wall finishes. The new wall finishes were an original VE item, but have been able to be reincorporated into the project—increasing the long term durability of the building.
- Barnes Roof and HVAC's budget increased by \$443K due to bids received for the roof replacement. The HVAC work is currently out to bid.
- The Program Reserve increased by \$115K due to additional ETO reimbursement from Five Oaks.

Schedule Perspective

- ACMA has begun roofing. Brick work continues around the building, while framing and MEP rough-in continue within the interior of the building. Electrical has begun laying conduit for on-site lighting and power.
- Five Oaks Phase 7 (science wing) demo and abatement continues. Final punch list work is starting on previous phases. Earthwork has begun on the front parking area. Currently, all student-occupied areas/phases are expected to be complete by September.
- Barnes Roof and HVAC has completed bidding for the roof replacement scope of the project, but is still currently in the process of bidding the HVAC work. Due to schedule concerns, HVAC scope may be pushed out to a later date. Currently the roof is expected to be complete by September.
- Seismic and roof work have begun at AHS (Phase 2) and Beaver Acres, and both projects are progressing well. The project team is working closely with the contractor on mitigation plans in order to prevent any water intrusion while the roofs are open.

Challenges and Opportunities

- COVID-19: Staff is working remotely and keeping Project Management efforts moving forward. With no students and staff in the buildings most projects were able to start ahead of schedule. There have been some supply chain issues and delays with equipment, which is impacting our HVAC and electrical projects. Project teams are working on solutions to mitigate that impact.
- District-Wide Facility Repairs: projecting \$4.8M in remaining budget, before all Summer 2020 projects bid; over \$30M of work remaining; budget increase needed to complete promised Bond work
- Student Investment Account (SIA): possibility of Health and Safety bucket funds to be allocated to facility projects; would help take pressure off possible Program Reserve projects; due to COVID-19 and its impact on the SIA we do not expect to see a positive impact to the Bond Program this year.

School Bond Program 2020 Activity Map

April 14, 2020

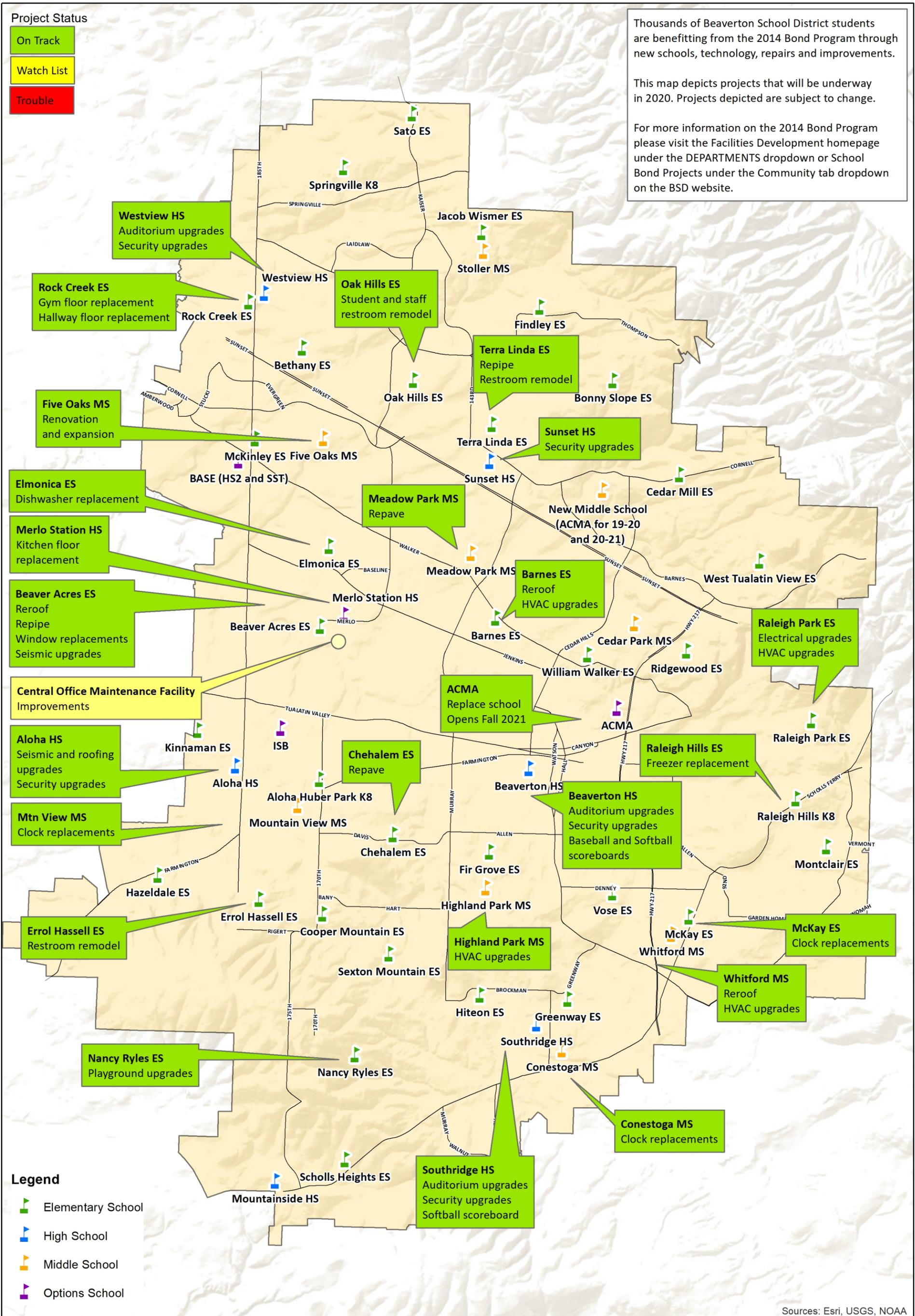
Project Status

- On Track
- Watch List
- Trouble

Thousands of Beaverton School District students are benefitting from the 2014 Bond Program through new schools, technology, repairs and improvements.

This map depicts projects that will be underway in 2020. Projects depicted are subject to change.

For more information on the 2014 Bond Program please visit the Facilities Development homepage under the DEPARTMENTS dropdown or School Bond Projects under the Community tab dropdown on the BSD website.



Sources: Esri, USGS, NOAA

2014 Bond Program Scorecard

May 2020

Data as of May 31, 2020

Performance Key	
Green = On Track	
Yellow = Watchlist	
Red = Trouble	
Gray = Milestone Complete	
(Date) = Target	
Date = Actual	
N/A = Not Applicable	

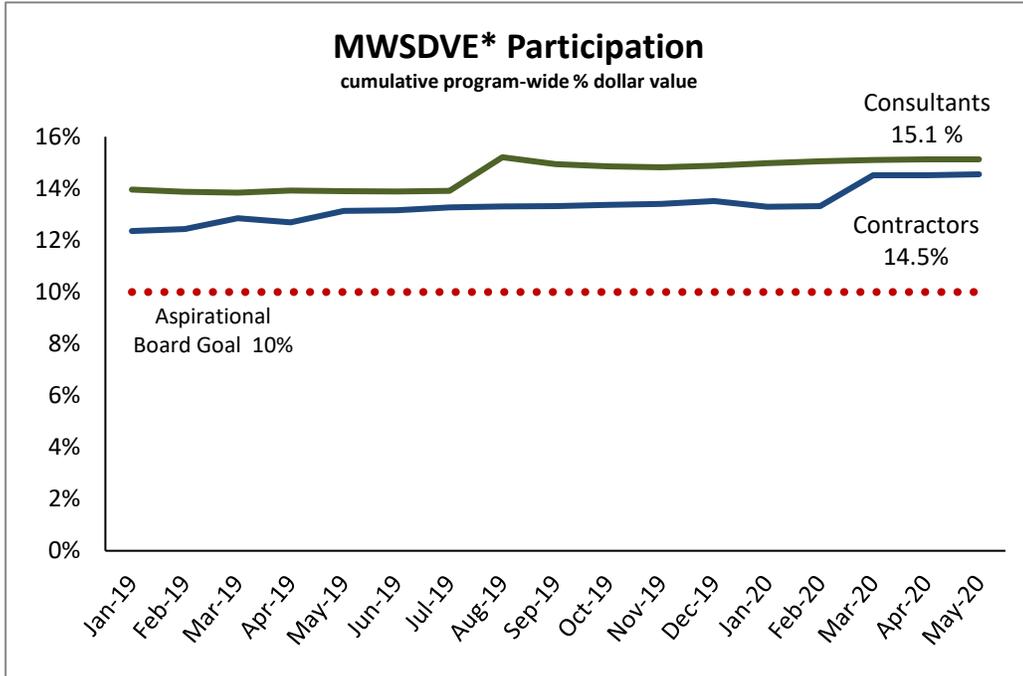
Current Performance Metrics	ACMA Replacement	Five Oaks Renovation	Maintenance Facility	Aloha High School Seismic & Roofing	Highland Park & Whitford HVAC	Beaver Acres Seismic & Renovation	Raleigh Park HVAC & Electrical	Barnes Roof & HVAC	Terra Linda Repipe
Overall Budget Performance	On Track	On Track	On Track	On Track	On Track	On Track	On Track	On Track	On Track
Budget Percent Complete	49.00%	77.00%	84.00%	34.00%	17.00%	14.00%	15.00%	4.00%	17.00%
Overall Schedule Performance	On Track	On Track	Watchlist	On Track	On Track	On Track	On Track	Watchlist	On Track
Schedule Percent Complete	52.00%	83.00%	60.00%	50.00%	34.00%	15.00%	15.00%	0.00%	30.00%

Schedule Milestones	ACMA Renovation	Five Oaks Renovation	Maintenance Facility	Aloha High School Seismic & Roofing	Highland Park & Whitford HVAC	Beaver Acres Seismic & Renovation	Raleigh Park HVAC & Electrical	Barnes Roof & HVAC	Terra Linda Repipe
Design Team Contracted	5-2016	6-2016	6-2016	9-2018	9-2018	8-2019	8-2019	8-2019	7-2019
Design - Schematic Design	3-2018	10-2017	3-2017	11-2018	10-2018	10-2019	12-2019	10-2019	9-2019
Design - Design Development	8-2018	11-2017	10-2018	1-2019	11-2018	11-2019	1-2020	11-2019	12-2019
Design - Construction Documents	2-2019	5-2018	1-2019	3-2019	3-2019	1-2020	2-2020	1-2020	1-2020
Permitting - Land Use	1-2019	3-2018	1-2019	N/A	N/A	N/A	N/A	N/A	N/A
Permitting - Site Development	5-2019	7-2018	4-2019	N/A	N/A	N/A	N/A	N/A	N/A
Permitting - Building	7-2019	6-2018	4-2019	11-2019	5-2020	4-2020	4-2020	(6-2020)	4-2020
Construction - Contract Award	5-2019	9-2017	7-2017	2-2019	8-2019	3-2020	3-2020	(6-2020)	3-2020
Construction - Start	7-2019	6-2018	3-2019	6-2019	4-2020	5-2020	5-2020	(6-2020)	5-2020
Construction - Finish	(8-2021)	(8-2020)	(8-2020)	(8-2020)	(9-2020)	(8-2020)	(8-2020)	(8-2020)	(9-2020)
Owner Activities - FF&E Ordered	(2-2021)	3-2019	N/A	N/A	N/A	(6-2020)	N/A	N/A	N/A
Owner Activities - FF&E Delivered	(5-2021)	(8-2020)	N/A	N/A	N/A	(8-2020)	N/A	N/A	N/A
Owner Activities - Occupancy	(6-2021)	(8-2020)	(8-2020)	(8-2020)	(9-2020)	(8-2020)	(9-2020)	(9-2020)	(9-2020)
Project Complete (Month - Year)	(8-2021)	(8-2020)	(8-2020)	(8-2020)	(8-2020)	(8-2020)	(9-2020)	(9-2020)	(9-2020)

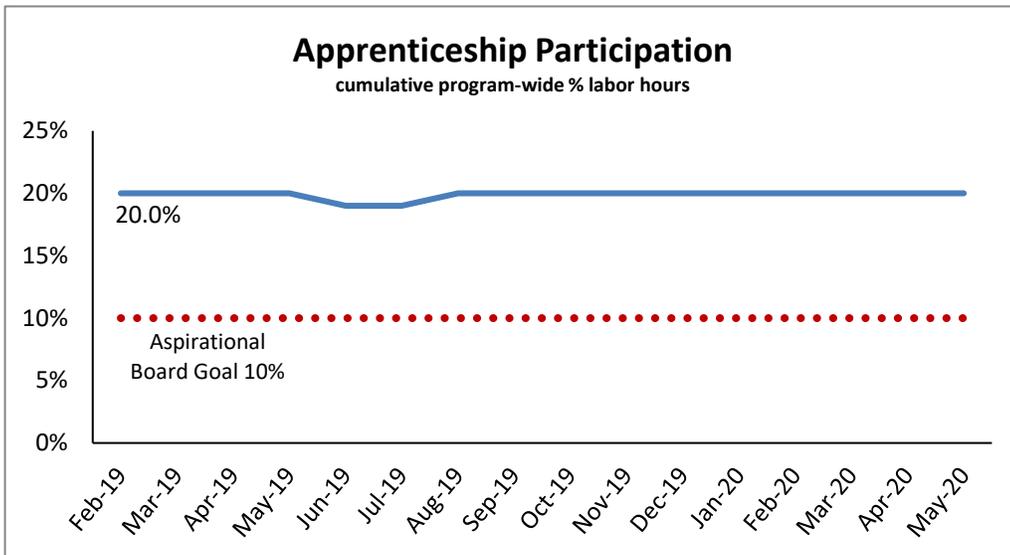
Equity Goals			
Participation	Target %	Current %	Change %
MWSDVE - Consultants	10.0%	15.1%	No change
MWSDVE - Contractors	10.0%	14.5%	No change
Apprenticeship	10.0%	20.0%	No change

2014 Construction Bond Program

Equity Performance May 2020 Report



*Minority, Women and Service Disabled Veteran Owned Enterprises



2014 Bond Program Financial Status Report

Financial Summary

Data as of May 31, 2020

Project List	Original Budget Allocations	Revised Approved Current Budget	Apr-20 Est @ Comp	May-20 Est @ Comp	Net Contingency Balance		Budget Summary Notes
ACMA Replacement	\$ 28,300,000	\$ 37,570,155	\$ 37,570,155	\$ 37,570,155	\$ 2,433,879	6.9%	Current contingency decreased by (\$411K) due to security and access control changes, structural infill, and changes to wall finishes
AHS Title IX Compliance	\$ 2,000,000	\$ 3,453,433	\$ 3,453,433	\$ 3,453,433			Completed; Final Cost
Capital Center Improvements & Data Center	\$ 5,000,000	\$ 12,820,187	\$ 12,820,187	\$ 12,820,187			Completed; Final Cost
District-Wide ADA Compliance	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000			Projects in Process; budget 15% complete
District-Wide Communication System	\$ 7,200,000	\$ 5,282,072	\$ 5,282,072	\$ 5,282,072			Completed; Final Cost
District-Wide Facility Repairs	\$ 98,000,000	\$ 94,217,753	\$ 120,017,753	\$ 120,017,753			
District-Wide HVAC Controls	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000			Projects in Process; budget 33% complete
Domestic / Fire Line Separation	\$ 800,000	\$ 977,120	\$ 977,120	\$ 977,120			Budget 0% complete
Five Oaks MS Renovation & Expansion	\$ 21,100,000	\$ 28,576,419	\$ 28,576,419	\$ 28,576,419	\$ 278,163	1.0%	
Green Energy Technology	\$ 5,000,000	<i>(Budget Moved to Other Projects)</i>					Scope completed via new schools and rebuilds
Hazeldale K-5 Replacement	\$ 24,600,000	\$ 31,756,091	\$ 31,756,091	\$ 31,756,091	\$ 120,024		In Close-Out; Construction Completed 2018
IT Data Center @ Capital Center	\$ 2,900,000	<i>(Budget Moved to CC Project)</i>					Scope completed via Capital Center Improvements
Kitchen Improvements	\$ 800,000	\$ 977,120	\$ 977,120	\$ 977,120			Projects in Process; budget 17% complete
Land for new K-5 @ So. Cooper Mountain	\$ 3,000,000	\$ 7,800,000	\$ 7,800,000	\$ 7,800,000			In Close-Out; Purchase completed 2019
Maintenance Facility Improvements Phase I	\$ 10,000,000	\$ 11,263,990	\$ 11,263,990	\$ 11,263,990	\$ 130,060	1.2%	
McKay ADA Improvements	\$ 400,000	\$ 634,540	\$ 634,540	\$ 634,540			Completed; Final Cost
New HS: Mountainside	\$ 109,000,000	\$ 184,135,294	\$ 184,135,294	\$ 184,135,294	\$ 353,925		In Close-Out; Construction Completed 2017
New ES: Sato K5	\$ 25,000,000	\$ 38,175,000	\$ 38,175,000	\$ 38,175,000	\$ 83,666		In Close-Out; Construction Completed 2017
New MS @ Timberland	\$ 51,600,000	\$ 61,371,096	\$ 61,371,096	\$ 61,371,096	\$ 261,073		Construction completed 2016; remaining budget reserved for final outfitting
Raleigh Hills K-8 Improvements	\$ 9,700,000	\$ 1,419,490	\$ 1,419,490	\$ 1,419,490			Completed; Final Cost
Raleigh Hills K-8 Improvements (Funding Hold)	\$ -	\$ 11,821,753	\$ 11,821,753	\$ 11,821,753			
Security Upgrades	\$ 10,000,000	\$ 14,982,307	\$ 14,982,306	\$ 14,982,306			
Seismic Upgrades	\$ 4,200,000	\$ 23,754,138	\$ 23,754,138	\$ 23,754,138			

2014 Bond Program Financial Status Report

Financial Summary

Data as of May 31, 2020

Project List	Original Budget Allocations	Revised Approved Current Budget	Apr-20 Est @ Comp	May-20 Est @ Comp	Net Contingency Balance	Budget Summary Notes
SHS Title IX Compliance	\$ 2,000,000	\$ 4,285,317	\$ 4,285,317	\$ 4,285,317		Completed; Final Cost
Springville K-8 Improvements	\$ 2,000,000	\$ 510,016	\$ 510,016	\$ 510,016		Completed; Final Cost
Vose K-5 Replacement	\$ 24,800,000	\$ 33,846,280	\$ 33,846,280	\$ 33,846,280		Completed; Final Cost
William Walker K-5 Replacement	\$ 24,600,000	\$ 36,684,200	\$ 36,684,200	\$ 36,684,200	\$ 1,586,747	4.5%
Added Projects	\$ -	\$ 4,016,007	\$ 10,516,007	\$ 10,516,007		
Program Contingency	\$ 45,400,000					
Program Inflation	\$ 52,800,000					
Pre-Bond Expenditure Reimbursements	\$ 1,000,000	\$ 998,828	\$ 998,828	\$ 998,828		Completed; Final Cost
Bond Management Costs	\$ 20,000,000	\$ 30,990,506	\$ 30,990,506	\$ 30,990,506		
Bond Issuance Costs	\$ 6,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000		
Construction Subtotal	\$ 600,000,000	\$ 689,119,112	\$ 721,419,111	\$ 721,419,111	\$ 5,247,537	
Learning Technology	\$ 56,000,000	\$ 56,000,000	\$ 56,000,000	\$ 56,000,000		
Critical Equipment	\$ 24,000,000	\$ 24,000,000	\$ 24,000,000	\$ 24,000,000		
Tech & Equip Subtotal	\$ 80,000,000	\$ 80,000,000	\$ 80,000,000	\$ 80,000,000		
Grand Totals	\$ 680,000,000	\$ 769,119,112	\$ 801,419,111	\$ 801,419,111	\$ 5,247,537	Contingency Balance change of (\$392K)
Added Funding to Bond Program						
Bond Premium (First Bond Sale)	\$ 63,295,961					
Bond Premium (Second Bond Sale)	\$ 30,270,107					
Interest Earnings (First Bond Sale)	\$ 5,340,214					
Interest Earnings (Second Bond Sale)	\$ 13,236,261					
Other Additional Funding (see Tab)	\$ 15,125,320					
Grand Total Added Funding	\$ 127,267,863					
GRAND TOTAL 2014 BOND FUNDING	\$ 807,267,863					Total Funding change of +\$115K
Program Reserve		\$ 38,148,751	\$ 5,848,752	\$ 5,848,752		Program Reserve change of +\$115K
Program Reserve + Project Contingencies					\$ 43,396,288	Change of (\$278K)

2014 Bond Program Financial Status Report
Additional Funding Allocations to Bond Program

Data as of May 31, 2020

Source	Funding	Assigned to Projects	Assigned to Program Reserve	Budget Summary Notes
Remaining 2006 Bond Savings	\$ 576,615	Mountainside HS	\$ -	
Capital Center Rent Revenue Balance	\$ 433,385	Mountainside HS	\$ -	
Construction Excise Tax Revenue	\$ 1,130,655	Capital Center	\$ -	
Construction Excise Tax Revenue forecasted to 2021	\$ 5,021,577		\$5,021,577	
THPRD reimb.	\$ 449,783		\$ 449,783	
SB 1149 reimb.	\$ 2,623,511	District-wide Repairs	\$ -	
ETO reimb.	\$ 1,362,287	District-wide Repairs	\$ 1,312,626	Increased by +\$115K (Five Oaks)
Facility grants	\$ 3,027,507		\$ 3,027,507	
Sato: TVWD Reimbursement	\$ 500,000	Sato K-5	\$ -	
TOTAL	\$15,125,320		\$9,811,493	

2014 Bond Program Financial Status Report
Added Projects

Data as of May 31, 2020

Added Projects	Approved by & Date	Original Budget	Revised Approved Current Budget	Apr-20 Est @ Comp	May-20 Est @ Comp	Net Contingency Balance	Budget Summary Notes
Seclusion Rooms Alterations	Safety Comm 5/19/14		\$ 99,368	\$ 99,368		\$ -	Completed; Final Cost
Portable Relocations 2014	Sr LT 5/20/14		\$ 591,685	\$ 591,685		\$ -	Completed; Final Cost
Portable Relocations 2015	Sr LT 3/2015		\$ 294,257	\$ 294,257		\$ -	Completed; Final Cost
Title IX Projects - Group II	Sr LT 3/2015		\$ 1,030,697	\$ 1,030,697		\$ -	Completed; Final Cost
Classroom Door Locks	SB 6/18/18		\$ 2,000,000	\$ 2,000,000		\$ -	Budget 54% complete; phase 2 surveys ongoing
Security Upgrades: Paging			\$ -	\$ 500,000			Pending School Board approval
Security Upgrades: Classroom Walls			\$ -	\$ 2,000,000			Pending School Board approval
Chehalem Repipe			\$ -	\$ 500,000			Pending School Board approval
McKinley Repipe			\$ -	\$ 500,000			Pending School Board approval
Security Upgrades: District-Wide Cameras			\$ -	\$ 3,000,000			Pending School Board approval
Added Projects Total		\$ -	\$ 4,016,007	\$ 10,516,007			

2014 Bond Program Financial Status Report

Data as of May 31, 2020

District-Wide Repair Projects

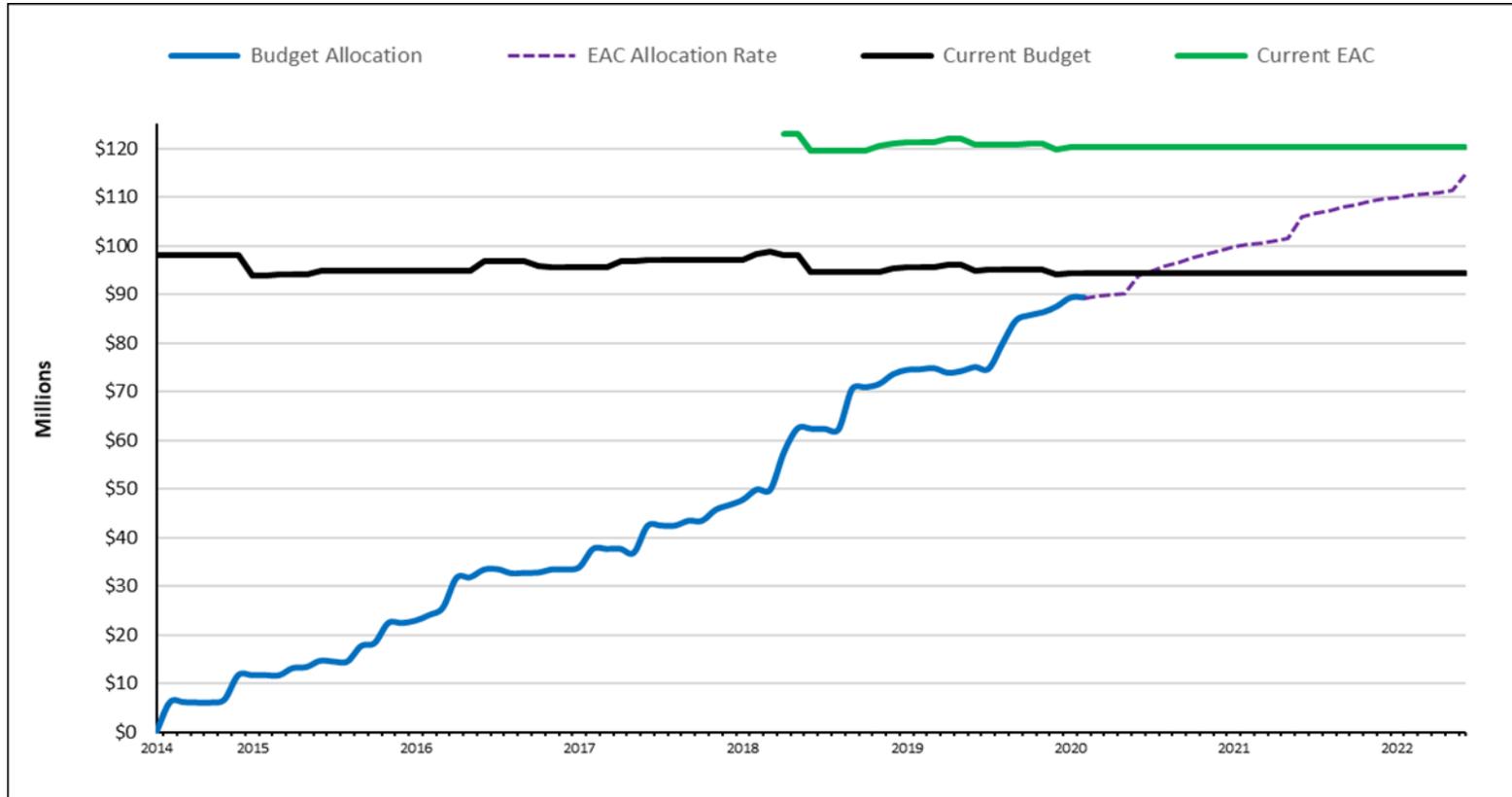
"The \$98M"

Project	Initial Budget	Revised Approved Current Budget	Apr-20 Est @ Comp	May-20 Est @ Comp	Net Contingency Balance	Budget Summary Notes	
Completed Projects	\$ 24,993,905	\$ 51,132,296	\$ 51,132,297	\$ 51,132,297		Completed; Final Cost	
Projects in Close-out	\$ 1,140,000	\$ 6,861,649	\$ 6,861,649	\$ 6,861,649	\$ 256,052	3.9%	
District-Wide Auditorium Upgrades	\$ 4,384,538	\$ 6,475,346	\$ 6,475,346	\$ 6,475,346			
Highland Park & Whitford HVAC	\$ 1,402,000	\$ 11,008,407	\$ 11,008,407	\$ 11,008,407	\$ 555,429	5.3%	
HVAC Controls User Interface Upgrade	\$ 180,000	\$ 180,000	\$ 180,000	\$ 180,000			
New Schools Post-Warranty Fund	\$ -	\$ 150,000	\$ 150,000	\$ 150,000			
Barnes Roof & HVAC	\$ 592,000	\$ 1,530,762	\$ 1,088,000	\$ 1,530,762	\$ 108,800	7.7%	Current budget increased by \$443K based on bids received for roof replacement
Raleigh Park HVAC & Electrical	\$ 437,000	\$ 3,247,000	\$ 3,247,000	\$ 3,427,000	\$ 245,000	8.2%	
Raleigh Park Sewer	\$ 47,000	\$ 250,000	\$ 250,000	\$ 250,000			Scheduled to begin 2021
Terra Linda Repipe and Restroom Remodel	\$ 1,068,000	\$ 1,736,000	\$ 1,736,000	\$ 1,736,000	\$ 173,600	11.1%	
AHS Fire Alarm Replacement	\$ -	\$ 189,363	\$ 189,363	\$ 189,363			
Maint Dept Repair & Improvement Projects*	\$ 7,186,414	\$ 7,648,499	\$ 7,186,414	\$ 7,648,499			
Repair Projects Total	\$ 41,430,858	\$ 90,409,323	\$ 89,504,476	\$ 90,589,323			
Repair Program Balance Available	\$ 56,569,142	\$ 3,808,431	\$ 4,713,277	\$ 3,628,430			
Repair Program EAC Balance	\$ -	\$ -	\$ 25,800,000	\$ 25,800,000			
Repair Program Budget (Less Transfers In/Out)	\$ 98,000,000	\$ 94,217,753	\$ 120,017,753	\$ 120,017,753			
*Budget and Est @ Comp. will increase each month as additional Maintenance Dept. managed Repair Projects are scheduled.							
Transfer Tracking							
Initial Budget	\$ 98,000,000						
SHS Repairs	\$ (1,881,416)						
SHS Emergency Elect	\$ 745,833						
Capital Center Building Repairs	\$ (2,280,000)						
Capital Center Building Repairs	\$ 1,090,725						
Transfer From District Wide Communications System	\$ 81,970						
SB 1149 Reimbursements	\$ 2,623,511						
ETO Reimbursements	\$ 49,661						
Additional Funding - Bethany Repipe - Approved 2.6.18	\$ 1,200,000						
AHS Roofing transferred to AHS Seismic	\$ (4,053,000)						
Door Replacement(s) transferred to Security Upgrades	\$ (9,446)						
Additional Funding - AHP Roof - Approved 12.13.18	\$ 650,000						
Transfer from Seismic Upgrades - Cedar Mill	\$ 166,052						
Transfer from contingencies for Post-Warranty Fund	\$ 150,000						
Cooper Mnt Roofing transferred to Cooper Mnt Seismic	\$ (128,000)						
Beaver Acres Roofing transferred to Beaver Acres Seismic	\$ (1,138,000)						
Additional Funding - Hiteon Flood Rebuild - Approved 7.24.19	\$ 105,000						
Beaver Acres Windows transferred to Beaver Acres Seismic	\$ (605,000)						
Beaver Acres Re-Pipe transferred to Beaver Acres Seismic	\$ (489,500)						
Additional Funding - AHS Fire Alarm - Approved 1.9.2020	\$ 150,000						
AHS Access Control transferred from Security Upgrades	\$ 39,363						
SRHS Vestibule Door(s) transferred to Security Upgrades	\$ (250,000)						
Balance	\$ 94,217,753						

2014 Bond Program Financial Status Report

District-Wide Repair Projects Budget Allocation Rate

Data as of May 31, 2020



2014 Bond Program Financial Status Report

Seismic Projects

Data as of May 31, 2020

Seismic Projects	Original Budget	Revised Approved Current Budget	Apr-20 Est @ Comp	May-20 Est @ Comp	Net Contingency Balance	Budget Summary Notes	
A/E Scoping/Surveys	\$ -	\$ 222,058	\$ 222,058	\$ 222,058	\$ -	In Close-Out; Study completed 2019	
Aloha HS	\$ 1,732,898	\$ 19,339,227	\$ 19,339,227	\$ 19,339,227	\$ 1,413,190 7.9%		
Beaver Acres ES	\$ 1,714,444	\$ 8,232,283	\$ 8,232,283	\$ 8,232,283	\$ 816,300 11.0%		
Beaverton HS	\$ 246,184	<i>(Budget Transferred to Seismic Program)</i>					Scope completed via BHS Gym Ceiling project
Cedar Mill ES	\$ 144,771	<i>(Budget Moved to Facility Repairs)</i>					Scope completed via Cedar Mill Roof & HVAC project
Cooper Mt. ES	\$ 361,703	\$ 3,320,475	\$ 3,320,475	\$ 3,320,475	\$ 332,500 11.1%	Scheduled to begin 2021	
(Projects Financially Complete)							
Seismic Projects Total	\$ 4,200,000	\$ 31,114,043	\$ 31,114,043	\$ 31,114,043			
TAPS Seismic Grant	\$ -	\$ (22,545)	\$ (22,545)	\$ (22,545)			
AHS Seismic Rehabilitation Grant	\$ -	\$ (2,500,000)	\$ (2,500,000)	\$ (2,500,000)			
Beaver Acres Seismic Rehabilitation Grant	\$ -	\$ (2,500,000)	\$ (2,500,000)	\$ (2,500,000)			
Cooper Mnt Seismic Rehabilitation Grant	\$ -	\$ (2,337,360)	\$ (2,337,360)	\$ (2,337,360)			
Seismic Program Bond Cost Balance	\$ 4,200,000	\$ 23,754,138	\$ 23,754,138	\$ 23,754,138			
Seismic Program Less Transfers In/Out	\$ 23,754,138						
Transfer Tracking							
Initial Budget	\$ 4,200,000						
Program Escalation	\$ 1,006,740						
AHS Roofing - From Facility Repairs	\$ 575,193						
Beaver Acres Roofing - From Facility Repairs	\$ 1,138,000						
AHS Roofing - Balance From Facility Repairs	\$ 3,477,807						
Program Reserve - Approved by School Board 6.18.18	\$ 5,450,000						
Transfer to Facility Repairs - Cedar Mill	\$ (166,052)						
Cooper Mnt Roofing - From Facility Repairs	\$ 128,000						
Program Reserve - Approved by School Board 10.28.19	\$ 6,849,950						
Beaver Acres Windows - From Facility Repairs	\$ 605,000						
Beaver Acres Re-pipe - From Facility Repairs	\$ 489,500						
Balance	\$ 23,754,138						

2014 Bond Program Learning Technology/Classroom Systems
and Critical Equipment Purchases
May 31, 2020

Data as of May 31, 2020

Learning Technology/Classroom Systems (\$56 Million)						
Project Name	Total Budget Project	% Complete	Project To Date Expenditures	2019-20 Budget	2019-20 Expenditures as of 5/31/2020	Annual Description of Expenditures
Networking Upgrades	\$ 9,132,995	60%	\$ 5,440,002	\$ 430,038	\$ 237,045	Maintaining current wireless networking capacity and addressing specific use cases. For 2019-20, we are expanding wireless access to outdoor spaces at the high schools including athletic fields, press boxes and concession stands. We will be preparing the school layer 2 switch replacement project.
Digital Curriculum Development	\$ 5,382,763	70%	\$ 3,783,135	\$ 716,000	\$ 548,371	Salary for five curriculum developers (5.0 FTE)
Future Ready Schools	\$ 31,485,163	78%	\$ 24,553,380	\$ 9,794,209	\$ 3,666,268	1:1 Chromebook replacement high school students. We are preparing for Chromebook replacement for middle school students and elementary students in grades 3-5.
Technology Modernization	\$ 2,961,479	65%	\$ 1,923,339	\$ 894,744	\$ 356,604	Electrical, physical, and network upgrades at Central Office Data Center. Business Continuity plans continue to be updated yearly. 2019 Security Audit is complete and IT staff are building project plans to address discovered security risks.
Other Technology/Curriculum Projects	\$ 7,037,600	96%	\$ 6,764,505	\$ -	\$ -	Completed Technology/Curriculum Projects. Includes: student laptop replacements in 2014-15, high school science technology in 2015-16, positive change grants 2014-15 through 2016-17.
Learning Technology/ Classroom Systems Total	\$ 56,000,000	76%	\$ 42,464,361	\$ 11,834,991	\$ 4,808,288	

2014 Bond Program Learning Technology/Classroom Systems
and Critical Equipment Purchases
May 31, 2020

Data as of May 31, 2020

Critical Equipment (\$24 Million)						
Project Name	Total Budget Project	% Complete	Project To Date Expenditures	2019-20 Budget	2019-20 Expenditures as of 5/31/2020	Annual Description of Expenditures
Buses	\$ 16,000,000	97%	\$ 15,478,560	\$ 3,763,680	\$ 3,242,240	Approximately \$2 million/year over eight years. In first year, \$4.25 million will be spent and \$2million/year will be spent in years two through five. In year six, approximately \$3.75 million will be spent. \$0 will be spent in the eighth year.
Copiers	\$ 2,343,215	64%	\$ 1,511,093	\$ 350,000	\$ 117,877	Approximately \$375,000/year over eight years.
Athletic Equipment	\$ 1,021,737	17%	\$ 177,919	\$ 345,000	\$ 10,155	Approximately \$100,000/year over three years beginning in year 2. \$75,970 was transferred in year 2 to the Scoreboard Replacements Project. An additional \$800,000 will be split over years six through eight.
Maintenance Equipment	\$ 2,289,219	34%	\$ 779,838	\$ 555,000	\$ 234,838	Approximately \$120,000/year over four years beginning in year 2. Year 2 will have \$185,000. An additional \$1.7 million will be split over the final three years of the bond, beginning in year six.
Early Learning Playground Equipment	\$ 27,366	34%	\$ 9,366	\$ 6,000	\$ -	Playground equipment for Early Learning program at seven elementary schools.
Other Equipment Purchases	\$ 2,318,463	100%	\$ 2,318,462	\$ -	\$ -	Other critical equipment purchases as needed. Purchase of \$15,000 towards new locker banks at Stoller in 14-15, \$250,000 towards new musical instruments in 14-15 and 15-16, \$184,050 for cafeteria table replacements in 15-16, \$1,397,733 for classroom furniture for full day kindergarten in 2015-16, \$344,973 for high school scoreboard replacements in 2015-16 and 2016-17, \$121,066 towards BSD's portion of shock pad installation at SW Quadrant Park with THPRD in 2016-17 and InTouch Printers in 2018.
Critical Equipment Total	\$ 24,000,000	84%	\$ 20,275,238	\$ 5,019,680	\$ 3,605,110	
Grand Total	\$ 80,000,000	78%	\$ 62,739,599	\$ 16,854,671	\$ 8,413,398	
Total Bond Funds Remaining	\$ 17,260,401					

BOND PROGRAM CASH FLOW

\$ MILLION

