



**HIGHLINE**  
PUBLIC SCHOOLS

# FINANCIAL REPORTS

**April 30, 2020**

**Submitted by:**

**Andrew Burgess  
Controller**

**Reviewed & Approved by:**

**Kate Davis  
Chief Financial Officer**

  
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**Signature** 06.17.2020  
**Date**

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## MEMORANDUM

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**To:** School Board of Directors  
Dr. Susan Enfield, Superintendent  
**From:** Andrew Burgess, Controller  
**CC:** Kate Davis, Chief Financial Officer  
**Date:** June 17, 2020  
**RE:** April 2020 Financials

### Enrollment Report

Due to the COVID-19 related school closures and the impact that had on our normal method of enrollment reporting, OSPI instead used a projected enrollment for April based on our February 2020 counts, with an adjustment factor applied. That month of unique enrollment reporting is incorporated in our total enrollment data for the year, found on page 3 of this report, and in the narrative provided below.

The District's Average FTE in September was 17,331. April's average was 17,689, which was 358 FTE more than that first month of the school year.

In April, the District had 28 fewer FTE, compared to the projected Open Doors {1418} Program enrollment projected for the year.

In the CTE program, the District had 9 fewer FTE in middle and high schools combined, compared to the start of the year. This was due to a 5 FTE difference in middle schools and a 4 FTE difference in high schools. This month, the Skill Center average was 39 FTE higher than the September average.

In April, the District had 402 fewer FTE, compared to the beginning of the year for the Bilingual Program. The District averaged 511 more FTE than at the start of the year in the Bilingual Program Exited.

Special Education enrollment was 295 students higher compared to the start of the year.

### General Fund

Revenue collections for the month of April totaled \$37.9M. Expenditures totaled \$25.1M for the month. Revenue over expenditures increased the fund balance by \$12.8M. The balance sheet shows that the total ending fund balance at the end of April was \$35.9M. The Unassigned Fund Balance at the end of April was \$16.6M.

Through April, revenues booked as a percentage of the overall total budgeted revenue was lower than in past years during the same time period. 65.6% of budgeted revenue was received by April this year, compared to 67.2% this same time last year, a difference of 1.6%. This stems from an anticipated lower tax collection amount this fall compared to prior years. As for expenditures, 62.1% of the budgeted amount for the year has been spent, compared to 62.8% at the same time last year, a difference of less than a percent.

#### Capital Projects Fund

Expenditures in the Capital Project Fund reflect bond-related building projects and salaries. The projections represent District commitments for salaries, contracts, and purchase orders for the fiscal year 2019-2020. Capital Project Fund balance at the end of April was \$92.1M.

#### Debt Service Fund

The Budget Status Report shows the District collected \$15.2M in property tax and \$10K in interest in April. No principal or interest payments were made in April. Debt Service Fund balance at the end of April was \$22M.

#### ASB Fund

Total revenues collected for the month were \$2K, with expenditures reaching \$17K. The fund balance decreased by \$15K, accordingly, for the month of April. The ending fund balance was \$1M.

#### Transportation Vehicle Fund

The TVF had \$1K of interest earned, and spent no funds in April. The fund balance ended at \$737K.

#### Investment Earnings

Investment earnings in April totaled \$231,416. The interest rate in April was 1.79%, 13 basis point lower compared to March.

## BOARD ENROLLMENT REPORT April 2020

### Student Enrollment Details per Apportionment Report & P223 Summary

Full Time Equivalent (FTE) Enrollment	Projected FTE	Average FTE to date	Difference
Kindergarten	1,446	1,405	-41
Grade 1	1,415	1,469	54
Grade 2	1,396	1,429	33
Grade 3	1,396	1,416	20
Grade 4	1,405	1,383	-22
Grade 5	1,449	1,487	38
Grade 6	1,449	1,399	-50
Grade 7	1,281	1,328	47
Grade 8	1,245	1,277	32
Grade 9	1,309	1,376	67
Grade 10	1,287	1,308	21
Grade 11	1,112	1,188	76
Grade 12	1,248	1,226	-22
<b>Total K-12 less Running Start, Dropout</b>	<b>17,438</b>	<b>17,689</b>	<b>251</b>

Running Start	Projected FTE	Average FTE to date	Difference
Academic (Non CTE)	435	407	28
Vocational (CTE)	50	49	1
<b>Total Running Start</b>	<b>485</b>	<b>456</b>	<b>29</b>

Dropout Reengagement (Open Doors 1418)	Projected FTE	Average FTE to date	Difference
Academic (Non CTE)	310	282	-28

Alternative Learning Experience (ALE)	Projected FTE	Average FTE to date	Difference
Grades K-6 ALE FTE	0	0	0
Grades 7-8 ALE FTE	0	2	2
Grades 9-12 ALE FTE	40	77	37

<b>Total K-12 including Running Start, Dropout &amp; ALE</b>	<b>18,273</b>	<b>18,427</b>	<b>154</b>
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Career and Technical Education (CTE)	Projected FTE	Average FTE to date	Difference
Grades 7-8 CTE Exploratory	117	147	30
Grades 9-12 CTE Exploratory	500	548	48
Grades 9-12 Skill Centers	395	419	24
<b>Total CTE &amp; Skill Center</b>	<b>1,012</b>	<b>1,114</b>	<b>102</b>

Transitional Bilingual Program (TBIP)	Projected HC	Average HC to date	Difference
Eligible Kindergarten - Grade 6 Students	3,550	3,566	16
Eligible Grade 7 - Grade 12 Students	1,800	1,995	195
Eligible Exited Students	1,070	1,012	-58

Special Education	Projected HC	Average HC to date	Difference
Age 0-2 Resident Special Education	171	181	10
Age 3-PreK Resident Special Education	236	225	-11
Age K-21 Resident Special Education	2,675	2,624	-51

**Highline School District No. 401**  
**General Fund**  
**Budget Status Report**  
**For the Period Ended April 30, 2020**

<u>REVENUES</u>	<u>2019-2020 Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Percent of Budget</u>
1000 Local Taxes	\$ 40,298,953	\$ 13,510,737	\$ 30,684,454	76.1%
2000 Local Nontax	14,038,194	159,075	4,725,162	33.7%
3000 State, General Purpose	175,680,773	16,002,535	117,722,964	67.0%
4000 State, Special Purpose	65,235,430	6,354,850	41,322,449	63.3%
5000 Federal, General Purpose	15,000	4,871	4,871	32.5%
6000 Federal, Special Purpose	23,771,798	1,678,520	14,541,432	61.2%
7000 Revenues From Other Districts	475,000	55,314	363,410	76.5%
8000 Other Agencies & Associations	2,308,827	133,896	1,733,742	75.1%
9000 Other Financing Sources	-	-	-	0.0%
<b>TOTAL REVENUES</b>	<b>\$ 321,823,975</b>	<b>\$ 37,899,799</b>	<b>\$ 211,098,484</b>	<b>65.6%</b>

<u>EXPENDITURES</u>	<u>2019-2020 Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Percent of Budget</u>
00 Regular Instruction	\$ 173,461,887	\$ 13,086,600	\$ 105,490,756	60.8%
20 Special Education	46,667,327	4,103,647	31,697,625	67.9%
30 Vocational Education	6,753,483	535,709	4,236,416	62.7%
40 Skills Center	4,825,489	332,064	2,879,863	59.7%
50&60 Compensatory Education	33,871,722	2,447,110	19,850,913	58.6%
70 Other Instructional Programs	2,032,084	204,572	1,558,992	76.7%
80 Community Services	2,476,600	216,198	1,788,604	72.2%
90 Support Services	57,541,822	4,201,820	35,833,649	62.3%
<b>TOTAL EXPENDITURES</b>	<b>\$ 327,630,414</b>	<b>\$ 25,127,720</b>	<b>\$ 203,336,818</b>	<b>62.1%</b>

Other Uses - Transfers to other funds	\$ -	\$ -	\$ -	
Revenues Over (Under) Expenditures	<b>\$ (5,806,439)</b>	<b>\$ 12,772,079</b>	<b>\$ 7,761,666</b>	

**BEGINNING FUND BALANCE** **\$ 28,092,726**

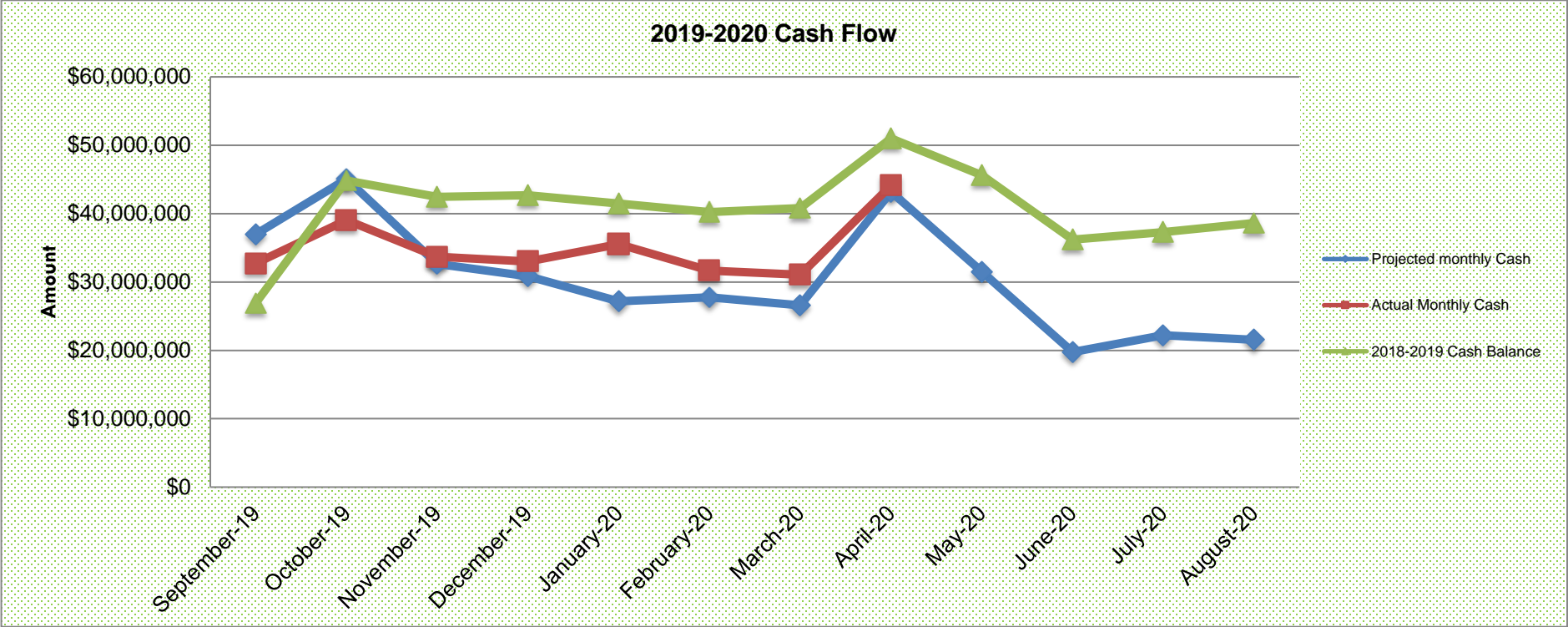
ENDING FUND BALANCE ACCOUNTS

2821 Restricted for Carryover of Restricted Rev	\$ 250,000	\$ 1,805,080
2825 Restricted for Skills Center	\$ 450,000	\$ 1,286,902
2828 Restricted for Food Service	\$ 500,000	\$ 2,514,267
2830 Restricted for Debt Service	\$ -	\$ -
2840 Nonspendable Fund Balance-Inventory	\$ 325,000	\$ 227,131
2850 Restricted for Uninsured Risks	\$ 400,000	\$ 400,000
2870 Committed to Other Purposes	\$ -	\$ -
2888 Assigned to Other Purposes	\$ 17,699,559	\$ 12,978,000
2890 Unassigned Fund Balance	\$ 14,469,002	\$ 16,643,011
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 34,093,561</b>	<b>\$ 35,854,392</b>

**Highline School District No. 401**  
**Balance Sheet**  
**As of April 30, 2020**  
**General Fund**

Cash on Hand	\$	509,273	
Cash on Deposit with County	\$	43,601,176	
Warrants Outstanding	\$	(4,602,028)	
Accounts Receivable	\$	1,018,405	
Taxes Receivable	\$	32,243,581	
Inventory	\$	557,705	
Prepaid Expenses	\$	946,291	
Cash with Trustee (SUI)	\$	1,551,576	
			<b>\$ 75,825,978</b>
Accounts Payable	\$	582,284	
Payroll and Benefits Liabilities	\$	7,145,721	
Taxes and Other Deferred Revenues	\$	32,243,581	
			<b>\$ 39,971,586</b>
Restricted Fund Balance	\$	5,606,249	
Nonspendable Fund Balance	\$	227,131	
Assigned to Other Purposes	\$	13,378,000	
Unassigned Fund Balance	\$	16,643,011	
			<b>\$ 35,854,392</b>

**Highline School District No. 401**  
**General Fund**  
**2019-2020 Cash Flow**  
**As of April 30, 2020**





**Highline School District No. 401**  
**Three-Year Comparison Of Revenues By Funding Source**  
**As of April 30, 2020**  
**Year To Date**

Major Revenue	2017-2018 Budget	2017-2018 Year to Date	% of budget received YTD**	2018-2019 Budget	2018-2019 Year to Date	% of budget received YTD**	2019-2020 Budget	2019-2020 Year to Date	% of budget received YTD**
1000 Local Taxes	\$ 58,465,147	\$ 53,000,615	90.65%	\$ 44,996,472	\$ 43,096,948	95.78%	\$ 40,298,953	\$ 30,684,454	76.14%
2000 Local Support	14,905,329	3,489,709	23.41%	18,283,824	3,513,154	19.21%	13,875,470	4,725,162	34.05%
3000 State Apportionment	138,557,380	92,525,766	66.78%	178,609,380	117,940,422	66.03%	175,680,773	117,722,964	67.01%
4000 State Grants	44,004,663	29,985,682	68.14%	61,679,768	40,697,105	65.98%	64,478,745	41,322,449	64.09%
5000 Federal Grants - General Purpose	10,000	11,881	118.81%	15,000	5,239	34.93%	15,000	4,871	32.48%
6000 Federal Grants - Special Purpose	23,670,668	14,815,430	62.59%	22,455,923	13,785,444	61.39%	24,291,704	14,541,432	59.86%
7000 Other School Districts	735,000	523,938	71.28%	700,000	568,738	81.25%	475,000	363,410	76.51%
8000 Other Entities	807,234	813,720	100.80%	1,539,840	1,055,632	68.55%	2,708,329	1,733,742	64.02%
9000 Other Financial Resources		-	0.00%		100	0.00%	-	-	0.00%
	<b>\$ 281,155,421</b>	<b>\$ 195,166,740</b>	<b>69.42%</b>	<b>\$ 328,280,207</b>	<b>\$ 220,662,784</b>	<b>67.22%</b>	<b>\$ 321,823,975</b>	<b>\$ 211,098,484</b>	<b>65.59%</b>

\*\*8 months = 66.64%  
of budget

**Highline School District No. 401**  
**Three-Year Comparison of Expenditures By Object**  
**As of April 30, 2020**  
**Year To Date**

Expenditure by State Object		2017-2018	2017-2018 Year	% of budget	2018-2019	2018-2019 Year	% of budget	2019-2020	2019-2020 Year	% of budget
		Budget	to Date	expended YTD**	Budget	to Date	expended YTD**	Budget	to Date	expended YTD**
2	Salaries - Certificated Employees	\$ 122,422,023	\$ 76,097,279	62.16%	\$ 131,348,034	\$ 86,638,975	65.96%	\$ 136,477,396	\$ 90,743,003	66.49%
3	Salaries - Classified Employees	47,736,855	29,290,957	61.36%	50,078,315	32,060,534	64.02%	55,293,057	35,330,052	63.90%
4	Employee Benefits and PY Taxes	61,263,880	40,991,918	66.91%	66,234,626	44,741,300	67.55%	79,548,831	47,413,680	59.60%
5	Supplies, Inst. Resources	19,930,236	6,899,486	34.62%	22,981,625	6,804,799	29.61%	20,321,899	7,110,580	34.99%
7	Purchase Services	27,948,146	22,075,718	78.99%	36,050,578	22,801,394	63.25%	35,132,879	22,154,293	63.06%
8	Travel	232,175	231,450	99.69%	926,575	301,637	32.55%	366,472	250,135	68.25%
9	Capital Outlay	1,316,323	189,788	14.42%	575,505	67,987	11.81%	489,880	335,074	68.40%
		<b>\$ 280,849,638</b>	<b>\$ 175,776,595</b>	<b>62.59%</b>	<b>\$ 308,195,258</b>	<b>\$ 193,416,626</b>	<b>62.76%</b>	<b>\$ 327,630,414</b>	<b>\$ 203,336,818</b>	<b>62.06%</b>

\*\*8 months = 66.64%  
of budget

**Highline School District No. 401**  
**Capital Projects Fund**  
**Budget Status Report**  
**For the Period Ended April 30, 2020**

<u>REVENUES</u>	<u>2019-2020 Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Encumbrance</u>	<u>Percent of Budget</u>	<u>Remaining Budget</u>
1000 Local Taxes	\$ -	\$ -	\$ -		0.0%	\$ -
2000 Local Nontax	3,285,000	182,077	2,848,751		86.7%	436,249
3000 State, General Purpose	-	-	-		0.0%	-
4000 State, Special Purpose	2,500,000	-	19,275,405		771.0%	(16,775,405)
5000 Federal, General Purpose	-	-	-		0.0%	-
6000 Federal, Special Purpose	-	-	-		0.0%	-
7000 Revenues From Other Districts	-	-	-		0.0%	-
8000 Other Agencies & Associations	-	-	-		0.0%	-
9000 Other Financing Sources	-	-	271,472		0.0%	(271,472)
<b>TOTAL REVENUES</b>	<b>\$ 5,785,000</b>	<b>\$ 182,077</b>	<b>\$ 22,395,628</b>		<b>387.1%</b>	<b>\$ (16,610,628)</b>
<u>EXPENDITURES</u>						
10 Sites	\$ 17,387,500	\$ -	\$ 20,672	\$ 20,672	0.2%	\$ 17,408,172
20 Buildings	61,028,760	10,851,347	73,490,839	73,490,839	240.8%	(85,952,919)
30 Equipment	6,700,000	-	211,355	211,355	6.3%	6,488,645
40 Energy	-	-	-	-	0.0%	-
50 Sales & Lease Expenditures	-	-	-	-	0.0%	-
60 Bond Issuance Expenditures	-	-	-	-	0.0%	-
90 Debt Expenditures	-	-	-	-	0.0%	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 85,116,260</b>	<b>\$ 10,851,347</b>	<b>\$ 73,722,866</b>	<b>\$ 73,722,866</b>	<b>173.2%</b>	<b>\$ (62,056,102)</b>
Other Uses - Transfers to Other Funds	\$ -	\$ -	\$ -			
Revenues Over (Under) Expenditures	<b>\$ (79,331,260)</b>	<b>\$ (10,669,271)</b>	<b>\$ (51,327,238)</b>			
<b>BEGINNING FUND BALANCE</b>	<b>\$ 113,193,202</b>		<b>\$ 143,383,712</b>			
<u>ENDING FUND BALANCE ACCOUNTS</u>						
GL 830 Restricted for Debt Service	\$ -		\$ -			
GL 850 Restricted for Uninsured Risks	\$ -		\$ -			
GL 861 Restricted from Bond Proceeds	\$ -		\$ 70,168,994			
GL 863 Restricted for State Proceeds	\$ -		\$ 16,326,499			
GL 864 Restricted from Federal Proceeds	\$ -		\$ -			
GL 865 Restricted from Other Proceeds	\$ -		\$ 1,559,498			
GL 889 Assigned to Fund Purposes	\$ 33,861,942		\$ 4,001,482			
GL 890 Unassigned	\$ -		\$ -			
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 33,861,942</b>		<b>\$ 92,056,474</b>			

**Highline School District No. 401**  
**Balance Sheet**  
**As of April 30, 2020**  
**Capital Projects Fund**

Cash on Deposit with County	\$	93,053,295	
Warrants Outstanding	\$	(455,722)	
Impaired Investments	\$	134,273	
Due from Other Gov'ts	\$	-	
			<b>\$ 92,731,846</b>
Accounts Payable	\$	48,192	
Unclaimed Property Payable	\$	3,703	
Retainage Payable	\$	623,478	
Sales Tax Payable	\$	-	
HCA Payable	\$	-	
Due To Other Funds	\$	-	
			<b>\$ 675,373</b>
Restricted From Bond Proceeds	\$	70,168,994	
Restricted From State Proceeds	\$	16,326,499	
Restricted From Other Proceeds	\$	1,559,498	
Assigned Fund Purposes	\$	4,001,482	
Unreserved	\$	-	
			<b>\$ 92,056,474</b>

**Highline School District No. 401**  
**Debt Service Fund**  
**Budget Status Report**  
**For the Period Ended April 30, 2020**

<u>REVENUES</u>	<u>2019-2020</u> <u>Budget</u>	<u>Actual</u> <u>For Month</u>	<u>Actual</u> <u>For Year</u>	<u>Encumbrance</u>	<u>Percent</u> <u>of Budget</u>	<u>Remaining</u> <u>Budget</u>
1000 Local Taxes	\$ 51,926,573	\$ 15,193,835	\$ 41,346,064		79.6%	\$ 10,580,509
2000 Local Nontax	-	9,163	229,350		0.0%	(229,350)
3000 State, General Purpose	-	-	-		0.0%	-
5000 Federal, General Purpose	-	-	-		0.0%	-
9000 Other Financing Sources	-	-	27,274,848		0.0%	(27,274,848)
<b>TOTAL REVENUES</b>	<b>\$ 51,926,573</b>	<b>\$ 15,202,998</b>	<b>\$ 68,850,261</b>		<b>132.6%</b>	<b>\$ (16,923,688)</b>
 <u>EXPENDITURES</u>						
Matured Bond Expenditures	\$ 29,885,000	\$ -	\$ 29,160,000	-	97.6%	\$ 725,000
Interest on Bonds	20,124,300	-	10,429,349	-	51.8%	9,694,951
Bond Issuance Costs	10,000	-	234,101	-	2341.0%	(224,101)
<b>TOTAL EXPENDITURES</b>	<b>\$ 50,019,300</b>	<b>\$ -</b>	<b>\$ 39,823,450</b>	<b>-</b>	<b>79.6%</b>	<b>\$ 10,195,850</b>
 Revenues Over (Under) Expenditures	 <b>\$ 1,907,273</b>	 <b>\$ 15,202,998</b>	 <b>\$ 29,026,812</b>			
5998 Other Financing Sources/Uses			(26,955,000)			
 <b>BEGINNING FUND BALANCE</b>	 <b>\$ 20,244,400</b>			 <b>\$ 19,902,782</b>		
 <u>ENDING FUND BALANCE ACCOUNTS</u>						
GL 830 Restricted for Debt Service	\$ 22,151,673			\$ 19,902,782		
GL 890 Unassigned Fund Balance	\$ -			\$ 2,071,812		
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 22,151,673</b>			<b>\$ 21,974,594</b>		

**Highline School District No. 401  
Associated Student Body Fund  
Budget Status Report  
For the Period Ended April 30, 2020**

<u>REVENUES</u>	<u>2019-2020 Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Encumbrance</u>	<u>Percent of Budget</u>	<u>Remaining Budget</u>
100 General Student Body	\$ 480,000	\$ 2,014	\$ 301,556		62.8%	\$ 178,444
200 Athletics	150,000	343	116,558		77.7%	33,442
300 Classes	42,500	-	9,713		22.9%	32,787
400 Clubs	351,050	100	92,531		26.4%	258,519
600 Private Monies	20,110	-	5,871		29.2%	14,239
<b>TOTAL REVENUES</b>	<b>\$ 1,043,660</b>	<b>\$ 2,457</b>	<b>\$ 526,229</b>		<b>50.4%</b>	<b>\$ 517,431</b>
<u>EXPENDITURES</u>						
100 General Student Body	\$ 401,041	\$ 8,786	\$ 180,628	\$ 66,427	61.6%	\$ 153,986
200 Athletics	284,225	6,035	85,057	24,548	38.6%	174,621
300 Classes	47,100	272	15,146	10,015	53.4%	21,939
400 Clubs	388,855	2,252	77,019	13,847	23.4%	297,989
600 Private Monies	24,811	-	5,515	-	22.2%	19,296
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,146,032</b>	<b>\$ 17,346</b>	<b>\$ 363,365</b>	<b>\$ 114,836</b>	<b>41.7%</b>	<b>\$ 667,831</b>
Revenues Over (Under) Expenditures	<b>\$ (102,372)</b>	<b>\$ (14,889)</b>	<b>\$ 162,864</b>			
<b>BEGINNING FUND BALANCE</b>	<b>\$ 912,842</b>			<b>\$ 866,931</b>		
<u>ENDING FUND BALANCE ACCOUNTS</u>						
GL 819 Restricted to Fund Purposes	\$ 810,470			\$ 866,931		
GL 840 Non-Spendable Fund Balance	\$ -			\$ -		
GL 890 Unreserved Fund Balance	\$ -			\$ 162,864		
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 810,470</b>			<b>\$ 1,029,795</b>		

**Highline School District No. 401  
Transportation Vehicle Fund  
Budget Status Report  
For the Period Ended April 30, 2020**

<u>REVENUES</u>	<u>2019-2020 Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Encumbrance</u>	<u>Percent of Budget</u>	<u>Remaining Budget</u>
2200 School Bus Revenue	\$ -	\$ -	\$ -		0.0%	\$ -
2300 Investment Earnings	9,500	1,192	12,123		127.6%	(2,623)
2800 Insurance Recovery	-	-	-		0.0%	-
4499 Transp. Reimbursement, Depreciation	678,729	-	-		0.0%	678,729
8000 Revenues From Other Agencies	-	-	-		0.0%	-
<b>TOTAL REVENUES</b>	<b>\$ 688,229</b>	<b>\$ 1,192</b>	<b>\$ 12,123</b>		<b>1.8%</b>	<b>\$ 676,106</b>
 <u>EXPENDITURES</u>						
33 Transportation Equipment Purchases	\$ 700,000	\$ -	\$ 586,392	\$ -	83.8%	\$ 113,608
34 Transportation Equipment Major Repair	-	-	-	-	0.0%	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 700,000</b>	<b>\$ -</b>	<b>\$ 586,392</b>	<b>\$ -</b>	<b>83.8%</b>	<b>\$ 113,608</b>
 Revenues Over (Under) Expenditures	 <b>\$ (11,771)</b>	 <b>\$ 1,192</b>	 <b>\$ (574,269)</b>			
 <b>BEGINNING FUND BALANCE</b>	 <b>\$ 716,623</b>			 <b>\$ 1,311,351</b>		
 <u>ENDING FUND BALANCE ACCOUNTS</u>						
GL 819 Assigned to Fund Purposes	\$ 704,852			\$ 1,311,351		
GL 890 Unreserved	\$ -			\$ (574,269)		
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 704,852</b>			<b>\$ 737,082</b>		

**Highline School District No. 401  
Investment Earnings  
2019-2020**

MONTH	GENERAL FUND	CAPITAL PROJECTS FUND	DEBT SERVICE FUND	ASB FUND	TRANSPORTATION VEHICLE FUND
September	\$ 56,276	\$ 292,734	\$ 37,003	\$ 1,725	\$ 1,333
October	57,020	266,446	38,716	1,665	2,391
November	52,067	243,431	48,709	1,725	2,057
December	58,404	214,776	72,032	1,721	1,246
January	51,377	226,845	9,981	2,018	1,434
February	51,324	209,788	6,825	1,769	1,267
March	44,331	200,569	6,921	1,678	1,216
April	37,367	182,077	9,163	1,617	1,192
May					
June					
July					
August					

**INVESTMENT EARNINGS 2019-2020 BY MONTH**

