

Los Alamitos Unified School District
MULTIYEAR PROJECTIONS
2018-19 Unaudited Actuals
September 10, 2019

| | UNRESTRICTED | | | RESTRICTED | | | UNRESTRICTED & RESTRICTED | | |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------------|--------------------|--------------------|
| | 2019/20 | 2020/21 | 2021/22 | 2019/20 | 2020/21 | 2021/22 | 2019/20 | 2020/21 | 2021/22 |
| COLA | 3.26% | 3.00% | 2.80% | | | | | | |
| GAP | 0.00% | 0.00% | 0.00% | | | | | | |
| FUNDED ADA REVENUES AND OTHER FINANCING SOURCES | 9,512.90 | 9,484.18 | 9,449.13 | | | | | | |
| State LCFF Revenue | 85,690,718 | 88,062,790 | 90,391,483 | | | | | | |
| Federal Revenues | 3,410,873 | 3,410,873 | 3,410,873 | 2,215,628 | 2,200,000 | 2,200,000 | 5,626,501 | 5,610,873 | 5,610,873 |
| Other State Revenues | 1,853,831 | 1,864,589 | 1,864,589 | 10,085,898 | 10,000,000 | 10,000,000 | 11,939,729 | 11,864,589 | 11,864,589 |
| Other Local Revenues | 2,500,000 | 2,500,000 | 2,500,000 | 0 | 0 | 0 | 2,500,000 | 2,500,000 | 2,500,000 |
| Total Revenues | 93,455,422 | 95,838,252 | 98,166,945 | 12,301,526 | 12,200,000 | 12,200,000 | 105,756,948 | 108,038,252 | 110,366,945 |
| Other Financing Sources | (10,541,182) | (10,500,000) | (10,500,000) | 10,541,182 | 10,500,000 | 10,500,000 | 0 | 0 | 0 |
| Transfer In | 1,000,000 | 1,000,000 | 1,000,000 | 0 | 0 | 0 | 1,000,000 | 1,000,000 | 1,000,000 |
| Contribution to cover negative Restricted EB | | | | | | | 0 | 0 | 0 |
| Total Revenues and other Financing Sources | 83,914,240 | 86,338,252 | 88,666,945 | 22,842,708 | 22,700,000 | 22,700,000 | 106,756,948 | 109,038,252 | 111,366,945 |
| EXPENDITURES AND OTHER FINANCING USES | | | | | | | | | |
| Certificated Salaries | 47,515,124 | 46,897,784 | 47,016,454 | 6,145,932 | 6,145,932 | 6,228,902 | 53,661,056 | 53,043,716 | 53,245,356 |
| Step and Column Adjustments | | 633,120 | 634,722 | | 82,970 | 84,090 | 0 | 716,090 | 718,812 |
| Total Certificated Salaries | 47,515,124 | 47,530,904 | 47,651,176 | 6,145,932 | 6,228,902 | 6,312,992 | 53,661,056 | 53,759,806 | 53,964,168 |
| Classified Salaries | 10,261,539 | 10,261,539 | 10,364,154 | 5,069,283 | 5,069,283 | 5,119,976 | 15,330,822 | 15,330,822 | 15,484,130 |
| Step Adjustments | | 102,615 | 103,642 | | 50,693 | 51,200 | 0 | 153,308 | 154,841 |
| Total Classified Salaries | 10,261,539 | 10,364,154 | 10,467,796 | 5,069,283 | 5,119,976 | 5,171,176 | 15,330,822 | 15,484,130 | 15,638,972 |
| Employee Benefits | | | | | | | | | |
| Salary Fringe Benefits | 12,381,620 | 12,507,720 | 12,606,584 | 5,904,956 | 6,486,629 | 6,572,585 | 18,286,576 | 18,994,349 | 19,179,169 |
| Medical/Dental Benefits (34nn, 37nn) | 7,301,103 | 7,943,565 | 8,657,577 | 902,353 | 974,804 | 1,072,284 | 8,203,456 | 8,918,369 | 9,729,861 |
| Total Employee Benefits | 19,682,723 | 20,451,285 | 21,264,161 | 6,807,309 | 7,461,433 | 7,644,869 | 26,490,032 | 27,912,718 | 28,909,030 |
| Books and Supplies | 2,205,578 | 1,700,000 | 1,500,000 | 683,978 | 700,000 | 500,000 | 2,889,556 | 2,400,000 | 2,000,000 |
| Services and Other Operating Expenses | 6,712,314 | 5,000,000 | 4,700,000 | 2,733,356 | 2,200,000 | 2,000,000 | 9,445,670 | 7,200,000 | 6,700,000 |
| Capital Outlay | 114,265 | 90,000 | 90,000 | 300,000 | 100,000 | 100,000 | 414,265 | 190,000 | 190,000 |
| Other Outgo (excluding direct/indirect costs) | 759,425 | 610,000 | 610,000 | 950,000 | 950,000 | 950,000 | 1,709,425 | 1,560,000 | 1,560,000 |
| Direct support/Indirect Costs | (391,061) | (420,000) | (420,000) | 152,850 | 152,850 | 152,850 | (238,211) | (267,150) | (267,150) |
| Total Expenditures | 86,859,907 | 85,326,344 | 85,863,133 | 22,842,708 | 22,913,161 | 22,831,887 | 109,702,615 | 108,239,505 | 108,695,020 |
| Transfers Out | 5,492,876 | 4,750,000 | 4,750,000 | 0 | 0 | 0 | 5,492,876 | 4,750,000 | 4,750,000 |
| Total Expenditures and Other Financing Uses | 92,352,783 | 90,076,343 | 90,613,132 | 22,842,708 | 22,913,161 | 22,831,887 | 115,195,491 | 112,989,504 | 113,445,019 |
| NET INCREASE (DECREASE) IN FUND BALANCE | (8,438,543) | (3,738,091) | (1,946,187) | 0 | (213,161) | (131,887) | (8,438,543) | (3,951,252) | (2,078,074) |
| FUND BALANCE | | | | | | | | | |
| Beginning Fund Balance | 23,231,812 | 14,793,269 | 11,055,178 | 1,288,156 | 1,288,156 | 1,074,995 | 24,519,969 | 16,081,425 | 12,130,173 |
| Ending Fund Balance | 14,793,269 | 11,055,178 | 9,108,991 | 1,288,156 | 1,074,995 | 943,108 | 16,081,426 | 12,130,173 | 10,052,099 |
| Ending Balance Allocated to Revolving Cash, Stores, etc. | 135,000 | 135,000 | 135,000 | | | | | | |
| Committed | 13,700 | 13,576 | 13,576 | | | | | | |
| Assigned | 7,732,839 | 4,127,231 | 2,153,711 | | | | | | |
| Unassigned-Reserve for Economic Uncert | 6,911,730 | 6,779,371 | 6,806,703 | | | | | | |
| Reserve for Economic Uncertainty as a % | 6.00% | 6.00% | 6.00% | | | | | | |