



## **Los Alamitos Unified School District**

### ***Multiyear Projection Assumptions***

Below are the basic assumptions used to do the multiyear projections:

#### **Fiscal Year 2020-21**

- ✓ Based on enrollment estimates as of May 2019 for the 2020-21 year, we are projecting our actual ADA to be 9,447.13, including County ADA of 39.51, a projected loss of 65.75 ADA over the 2019-20 funded ADA. However, due to the State's current declining enrollment formula the District is guaranteed funding for one year, the higher of the current or prior year's ADA. Accordingly, we have budgeted our funded ADA at 9,484.18 our anticipated actual ADA from 2019-20, as it is higher than the estimate for 2020-21.
- ✓ Cost of living adjustment (COLA) is projected at 3.00%.
- ✓ LCFE Gap funding is projected at 100%.
- ✓ Unduplicated count is projected to average at 18.28%.
- ✓ Federal Impact Aid revenues are included in the budget projections.
- ✓ Unrestricted lottery income is projected at approximately \$151 per annual ADA. Restricted lottery income is projected at \$53 per annual ADA.
- ✓ As the District has not yet settled for 2020-21, we have not assumed any changes in the salary schedule excepted as stated below.
- ✓ Certificated cost of step and column are projected at 1.5% including retiree savings.
- ✓ Classified step costs are projected at around 1% and are included.
- ✓ Statutory benefits (Medicare, Social Security and State Unemployment Insurance) adjusted accordingly with increased salary costs.
- ✓ Workers' Compensation is projected at 1.795%, an increase of .08% over the 2019-20 rate.
- ✓ STRS rate is projected at 18.10%, an increase of 1.40% over the 2019-20 rate.
- ✓ PERS rate is projected at 23.60%, an increase of 2.86% over the 2019-20 rate.
- ✓ The projected increase in health benefit compensation costs is included at \$14,608 per covered employee.
- ✓ The Books and Supplies budget have been decreased due to one-time expenditures.
- ✓ Services and Other Operating Expenses are projected to decrease due to one-time expenditures.
- ✓ Capital Outlay Expenses have been adjusted.
- ✓ An inter-fund transfer of \$2 million from the General Fund to the Deferred Maintenance Fund (Fund 14) is projected for 2020-21.

- ✓ An inter-fund transfer of \$2 million from the General Fund to Fund 40 Special Reserve for Capital Outlay for facilities projects is projected for 2020-21.
- ✓ An inter-fund transfer of \$750,000 from the General Fund to Fund 20 Special Reserve for Post-Employment Benefits is projected for 2020-21.
- ✓ \$1 million will be allocated for Technology upgrades in 2020-21.

### **Fiscal Year 2021-22**

- ✓ Based on enrollment estimates as of May 2019 for the 2021-22 year, we are projecting our actual ADA to be 9,326.58, including County ADA of 39.51, a projected reduction of 157.60 ADA over the 2020-21 funded ADA. However, due to the State's current declining enrollment formula the District is guaranteed funding for one year, the higher of the current or prior year's ADA. Accordingly, we have budgeted our projected ADA at 9,449.13, as it is higher than the estimate ADA for 2021.22.
- ✓ Cost of living adjustment (COLA) is projected at 2.80%.
- ✓ LCFE Gap funding is projected at 100%.
- ✓ Unduplicated count is projected to average at 18.29%.
- ✓ Federal Impact Aid revenues are included in the budget projections.
- ✓ Unrestricted lottery income is projected at approximately \$151 per annual ADA. Restricted lottery income is projected at \$53 per annual ADA.
- ✓ As the District has not yet settled for 2021-22, we have not assumed any changes in the salary schedule excepted as stated below.
- ✓ Certificated cost of step and column are projected at 1.5% including retiree savings.
- ✓ Classified step costs are projected at around 1% and are included.
- ✓ Statutory benefits (Medicare, Social Security and State Unemployment Insurance) adjusted accordingly with increased salary costs.
- ✓ Workers' Compensation is projected at 1.885%, an increase of .09% over the 2020-21 rate.
- ✓ STRS rate is projected at 17.80 %, a decrease of .30% over the 2020-21 rate.
- ✓ PERS rate is projected at 24.90%, an increase of 1.30% over the 2020-21 rate.
- ✓ The projected increase in health benefit compensation costs is included at \$16,069 per covered employee.
- ✓ The Books and Supplies budget has been adjusted for expected revenues anticipated..
- ✓ Services and Other Operating Expenses have been adjusted for expected revenues anticipated.
- ✓ Capital Outlay Expenses have been adjusted.
- ✓ An inter-fund transfer of \$2 million from the General Fund to the Deferred Maintenance Fund (Fund 14) is projected for 2021-22.
- ✓ An inter-fund transfer of \$2 million from the General Fund to Fund 40 Special Reserve for Capital Outlay for facilities projects is projected for 2021-22.
- ✓ An inter-fund transfer of \$750,000 from the General Fund to Fund 20 Special Reserve for Post-Employment Benefits is projected for 2021-22
- ✓ \$1 million will be allocated for Technology upgrades in 2021-22.

*Los Alamitos Unified School District*  
**MULTIYEAR PROJECTIONS**  
**2019-20 Adopted Budget**  
**June 4, 2019**

	UNRESTRICTED			RESTRICTED			UNRESTRICTED & RESTRICTED		
	2019/20	2020/21	2021/22	2019/20	2020/21	2021/22	2019/20	2020/21	2021/22
COLA	3.26%	3.00%	2.80%						
GAP	0.00%	0.00%	0.00%						
<b>FUNDED ADA</b>	<b>9,512.88</b>	<b>9,484.18</b>	<b>9,449.13</b>						
<b>REVENUES AND OTHER FINANCING SOURCES</b>									
State LCFF Revenue	85,690,718	88,062,790	90,391,483						
Federal Revenues	3,410,873	3,410,873	3,410,873	2,215,628	2,200,000	2,200,000	5,626,501	5,610,873	5,610,873
Other State Revenues	1,853,831	1,864,589	1,864,589	10,085,898	10,000,000	10,000,000	11,939,729	11,864,589	11,864,589
Other Local Revenues	2,500,000	2,500,000	2,500,000	0	0	0	2,500,000	2,500,000	2,500,000
<b>Total Revenues</b>	<b>93,455,422</b>	<b>95,838,252</b>	<b>98,166,945</b>	<b>12,301,526</b>	<b>12,200,000</b>	<b>12,200,000</b>	<b>105,756,948</b>	<b>108,038,252</b>	<b>110,366,945</b>
Other Financing Sources	(10,541,182)	(10,500,000)	(10,500,000)	10,541,182	10,500,000	10,500,000	0	0	0
Transfer In	1,000,000	1,000,000	1,000,000	0	0	0	1,000,000	1,000,000	1,000,000
Contribution to cover negative Restricted EB							0	0	0
<b>Total Revenues and other Financing Sources</b>	<b>83,914,240</b>	<b>86,338,252</b>	<b>88,666,945</b>	<b>22,842,708</b>	<b>22,700,000</b>	<b>22,700,000</b>	<b>106,756,948</b>	<b>109,038,252</b>	<b>111,366,945</b>
<b>EXPENDITURES AND OTHER FINANCING USES</b>									
Certificated Salaries	47,515,124	46,897,784	47,016,454	6,145,932	6,145,932	6,228,902	53,661,056	53,043,716	53,245,356
Step and Column Adjustments		633,120	634,722		82,970	84,090	0	716,090	718,812
<b>Total Certificated Salaries</b>	<b>47,515,124</b>	<b>47,530,904</b>	<b>47,651,176</b>	<b>6,145,932</b>	<b>6,228,902</b>	<b>6,312,992</b>	<b>53,661,056</b>	<b>53,759,806</b>	<b>53,964,168</b>
Classified Salaries	10,261,539	10,261,539	10,364,154	5,069,283	5,069,283	5,119,976	15,330,822	15,330,822	15,484,130
Step Adjustments		102,615	103,642		50,693	51,200	0	153,308	154,841
<b>Total Classified Salaries</b>	<b>10,261,539</b>	<b>10,364,154</b>	<b>10,467,796</b>	<b>5,069,283</b>	<b>5,119,976</b>	<b>5,171,176</b>	<b>15,330,822</b>	<b>15,484,130</b>	<b>15,638,972</b>
Employee Benefits									
Salary Fringe Benefits	12,381,620	12,507,720	12,606,584	5,904,956	6,486,629	6,572,585	18,286,576	18,994,349	19,179,169
Medical/Dental Benefits (34nn, 37nn)	7,301,103	7,943,565	8,657,577	902,353	974,804	1,072,284	8,203,456	8,918,369	9,729,861
<b>Total Employee Benefits</b>	<b>19,682,723</b>	<b>20,451,285</b>	<b>21,264,161</b>	<b>6,807,309</b>	<b>7,461,432</b>	<b>7,644,869</b>	<b>26,490,032</b>	<b>27,912,718</b>	<b>28,909,030</b>
Books and Supplies	2,205,578	1,700,000	1,500,000	683,978	700,000	500,000	2,889,556	2,400,000	2,000,000
Services and Other Operating Expenses	6,712,314	5,000,000	4,700,000	2,733,356	2,200,000	2,000,000	9,445,670	7,200,000	6,700,000
Capital Outlay	114,265	90,000	90,000	300,000	100,000	100,000	414,265	190,000	190,000
Other Outgo (excluding direct/indirect costs)	759,425	610,000	610,000	950,000	950,000	950,000	1,709,425	1,560,000	1,560,000
Direct support/Indirect Costs	(391,061)	(420,000)	(420,000)	152,850	152,850	152,850	(238,211)	(267,150)	(267,150)
<b>Total Expenditures</b>	<b>86,859,907</b>	<b>85,326,344</b>	<b>85,863,133</b>	<b>22,842,708</b>	<b>22,913,160</b>	<b>22,831,886</b>	<b>109,702,615</b>	<b>108,239,504</b>	<b>108,695,020</b>
Transfers Out	5,492,876	4,750,000	4,750,000	0	0	0	5,492,876	4,750,000	4,750,000
<b>Total Expenditures and Other Financing Uses</b>	<b>92,352,783</b>	<b>90,076,343</b>	<b>90,613,132</b>	<b>22,842,708</b>	<b>22,913,160</b>	<b>22,831,886</b>	<b>115,195,491</b>	<b>112,989,503</b>	<b>113,445,019</b>
NET INCREASE (DECREASE) IN FUND BALANCE	(8,438,543)	(3,738,091)	(1,946,187)	0	(213,160)	(131,886)	(8,438,543)	(3,951,251)	(2,078,074)
<b>FUND BALANCE</b>									
Beginning Fund Balance	21,166,589	12,728,046	8,989,955	406,498	406,498	193,338	21,573,087	13,134,543	9,183,292
<b>Ending Fund Balance</b>	<b>12,728,046</b>	<b>8,989,955</b>	<b>7,043,768</b>	<b>406,498</b>	<b>193,338</b>	<b>61,451</b>	<b>13,134,544</b>	<b>9,183,292</b>	<b>7,105,219</b>
Ending Balance Allocated to Revolving Cash, Stores, etc.	135,000	135,000	135,000						
Committed	13,700	13,576	13,576						
Assigned	5,667,616	2,062,008	88,488						
<b>Unassigned-Reserve for Economic Uncert</b>	<b>6,911,730</b>	<b>6,779,371</b>	<b>6,806,703</b>						
<b>Reserve for Economic Uncertainty as a %</b>	<b>6.00%</b>	<b>6.00%</b>	<b>6.00%</b>						