



REPORTS AND DISCUSSION SHEET

MEETING DATE

June 23, 2020

AGENDA ITEM

Monthly Financial Report and Budget Amendment(s) for period ending May 31, 2020

RECOMMENDED ACTION

☐ FOR DISCUSSION ONLY

☒ ACTION WILL BE RECOMMENDED LATER IN THE SAME BOARD MEETING

☐ ACTION WILL BE RECOMMENDED DURING THE BOARD MEETING

BACKGROUND

Financial highlights for the period ending May 31, 2020 will be discussed.

- The cash and investment balance of all governmental and proprietary funds at month-end is \$ 236,088,177.
- With 91.67% of the fiscal year complete, the District has currently recorded expenditures of 92.14% of the General Fund total budget.
- Investment income for the month is \$ 156,562 bringing the FYTD investment income total to \$ 2,307,681. The yield to maturity on the investment portfolio is 0.768%.
- Tax collections for the month totaled \$ 422,229. Approximately 99.12% of the 2019 adjusted tax levy has been collected, in comparison to the same month collections of the 2018 tax levy of 99.06%.
- Total 2015 bond expenditures and encumbrances through month-end totaled approximately \$ 52.0 million, and remaining funds are approximately \$ 1.4 million.
- Total 2019 bond expenditures and encumbrances through month-end totaled approximately \$ 28.0 million, and remaining funds are approximately \$ 52.8 million.
- The proposed summary budget amendment for the General Fund reallocates resources between functions as requested by campuses and departments which have no effect on the fund balance.



- Additional budget amendments are submitted for the General Fund. These amendments adjust for actual data and affect the budgeted change in fund balance. The net effect of this amendment increases the budgeted fund balance deficit by \$549,136 from (\$3,516,035) to (\$4,065,171).
- The proposed summary budget amendments for the Child Nutrition Fund adjust for actual data and affect the budgeted change in fund balance. The net effect of this amendment increases the budgeted fund balance deficit by \$95,000 from (\$181,988) to (\$276,988).

RESOURCE PERSONNEL

Maria Rockstead, Director of Finance

ATTACHMENTS

Monthly Financial Report and Budget Amendment(s) for the period ending May 31, 2020

ENES INDEPENDENT SCHOOL DISTRICT COMBINED BALANCE SHEET - GOVERNMENTAL AND PROPRIETARY FUNDS
AS OF MAY 31, 2020

CODE	DESCRIPTION	GENERAL FUND	DEBT SERVICE FUND	CHILD NUTRITION FUND	SPECIAL REVENUE FUNDS	CAPITAL PROJECTS FUNDS	COMMUNITY SERVICES FUNDS	FACILITY RENTALS FUND	FIDUCIARY TYPE FUNDS	MEMO TOTAL
CURRENT ASSETS										
Cash & Temporary Investments:										
1110-60	Cash	\$ (5,031,693)	\$ -	\$ (316,639)	\$ 1,718,565	\$ -	\$ 2,410,194	\$ 226,510	\$ 629,482	\$ (363,581)
1170	Temporary Investments	138,908,531	25,416,573	-	235,580	71,833,800	-	-	57,275	236,451,759
1100	Total Cash/Temporary Investments	\$ 133,876,838	\$ 25,416,573	\$ (316,639)	\$ 1,954,145	\$ 71,833,800	\$ 2,410,194	\$ 226,510	\$ 686,757	\$ 236,088,177
Receivables:										
1210	Property Taxes-Current	\$ 1,698,184	\$ 240,161	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,938,345
1220	Property Taxes-Delinquent	2,118,783	332,448	-	-	-	-	-	-	2,451,231
1230	Allowance for Uncollectible Taxes	(1,898,783)	(304,753)	-	-	-	-	-	-	(2,203,536)
1240	Due from State & Federal Agencies	1,214,373	-	3,841	171,308	-	-	-	-	1,389,523
1250	Accrued Interest	63	-	-	-	-	-	-	-	63
1260	Due from Other Funds	1,006	52,750	-	-	-	-	-	-	53,756
1290	Sundry Receivables	1,737	-	120	10	-	-	550	-	2,417
1200	Total Receivables	\$ 3,135,363	\$ 320,607	\$ 3,961	\$ 171,318	\$ -	\$ -	\$ 550	\$ -	\$ 3,631,799
1300	Inventories, at Cost	65,583	-	64,749	-	-	-	-	-	130,332
1400	Other Current Assets	9,432	-	-	6,245	-	12,319	-	-	27,997
1500	Fixed Assets	-	-	801,379	-	-	22,411	9,625	-	833,415
13X-16xx	Other Current Assets	\$ 75,015	\$ -	\$ 866,128	\$ 6,245	\$ -	\$ 34,730	\$ 9,625	\$ -	\$ 991,744
1000	Total Current Assets	\$ 137,087,217	\$ 25,737,179	\$ 553,450	\$ 2,131,708	\$ 71,833,800	\$ 2,444,924	\$ 236,685	\$ 686,757	\$ 240,711,721
LIABILITIES AND FUND EQUITY										
Current Liabilities:										
2110	Accounts Payable (Note 1)	\$ 8,045	\$ -	\$ (57)	\$ (1,934)	\$ -	\$ -	\$ -	\$ -	\$ 6,055
2140	Interest Payable	-	-	-	-	-	-	-	-	-
2150	Payroll Deductions and Withholdings	(286)	-	2,336	9,053	-	1,854	170	-	13,126
2160	Accrued Wages Payable	10,534,326	-	268,776	212,395	-	180,599	3,925	-	11,200,020
2170	Due to Other Funds	52,750	-	-	17	-	133	-	856	53,756
2180	Due to Other Governments	88,715,492	-	-	-	-	-	-	3,572	88,719,064
2190	Due to Other	-	-	-	-	-	-	-	618,451	618,451
2100	Total Current Liabilities	\$ 99,310,327	\$ -	\$ 271,055	\$ 219,531	\$ -	\$ 182,585	\$ 4,095	\$ 622,880	\$ 100,610,473
2210	Accrued Expenses	-	-	-	-	-	-	-	-	-
2300	Deferred Revenues	68,500	-	353,899	-	-	-	-	-	422,399
2600	Deferred Revenues - Property Taxes	1,918,184	267,856	-	-	-	-	-	-	2,186,041
2000	Total Liabilities	\$ 101,297,012	\$ 267,856	\$ 624,954	\$ 219,531	\$ -	\$ 182,585	\$ 4,095	\$ 622,880	\$ 103,218,913
Fund Balance/Equity:										
3400	Reserved	\$ 4,372,882	\$ 25,469,323	\$ -	\$ -	\$ 71,833,800	\$ -	\$ -	\$ -	\$ 101,676,005
3500	Designated	-	-	-	-	-	-	-	-	-
3300/3600	Unreserved/Equity/Retained Earnings	31,417,324	-	(71,504)	1,912,177	-	2,262,339	232,590	63,877	35,816,803
3000	Total Fund Balance/Equity	\$ 35,790,205	\$ 25,469,323	\$ (71,504)	\$ 1,912,177	\$ 71,833,800	\$ 2,262,339	\$ 232,590	\$ 63,877	\$ 137,492,808
Total Liabilities and Fund Equity		\$ 137,087,217	\$ 25,737,179	\$ 553,450	\$ 2,131,708	\$ 71,833,800	\$ 2,444,924	\$ 236,685	\$ 686,757	\$ 240,711,721

Note 1: Negative accounts payable balances represent outstanding credit memorandums that will be applied to forthcoming invoices.

**EANES INDEPENDENT SCHOOL DISTRICT STATEMENT OF REVENUES AND EXPENDITURES
AS OF MAY 31, 2020**

		GENERAL FUND				
Code	Description	Official Budget	Monthly Activity	Actual Y-T-D	Percent Y-T-D	Unrealized/ Unexpended Budget
Revenues:						
5700	Local	\$ 166,019,967	\$ 501,405	\$ 165,490,329	99.68%	\$ 529,638
5800	State	6,447,734	597,841	6,299,029	97.69%	148,705
5900	Federal	710,000	14,922	719,360	101.32%	(9,360)
5XXX	Total Revenues	\$ 173,177,701	\$ 1,114,168	\$ 172,508,718	99.61%	\$ 668,983
Expenditures:						
11	Instruction.....	\$ 48,883,416	\$ 4,794,516	\$ 46,765,937	95.67%	\$ 2,117,479
12	Instructional Resources & Media Svs.....	965,466	85,563	919,493	95.24%	45,973
13	Curr & Instructional Staff Development.....	1,890,933	148,783	1,660,611	87.82%	230,322
21	Instructional Leadership.....	1,407,294	115,517	1,272,845	90.45%	134,449
23	School Leadership.....	4,051,992	369,152	3,696,059	91.22%	355,933
31	Guidance & Counseling Services.....	2,277,625	201,938	2,115,545	92.88%	162,080
32	Social Work Services.....	162,090	15,500	151,736	93.61%	10,354
33	Health Services.....	810,925	72,251	744,471	91.81%	66,454
34	Transportation.....	2,231,884	163,360	1,992,161	89.26%	239,723
35	Food Services.....	209,501	8,481	178,055	84.99%	31,446
36	Extracurricular Activities.....	2,633,194	174,313	2,428,245	92.22%	204,949
41	General Administration.....	3,594,259	242,196	3,093,444	86.07%	500,815
51	Facilities Maintenance & Operations.....	8,704,693	521,401	7,218,450	82.93%	1,486,243
52	Security & Monitoring Services.....	562,103	18,440	441,165	78.48%	120,938
53	Data Processing Services.....	1,961,570	132,286	1,817,722	92.67%	143,848
61	Community Services.....	190,291	12,093	162,829	85.57%	27,462
81	Facilities Acquisition & Construction.....	75,566	3,288	59,085	78.19%	16,481
91	Contracted Instructional Svs (Recapture).....	96,800,070	8,084,581	88,706,256	91.64%	8,093,814
99	Appraisal District Costs.....	830,000	-	805,823	97.09%	24,177
6XXX	Total Expenditures	\$ 178,242,872	\$ 15,163,659	\$ 164,229,931	92.14%	\$ 14,012,941
Other Resources and (Uses):						
7060	Other Resources	\$ 1,200,000	\$ 10,833	\$ 647,474	53.96%	\$ 552,526
8060	Other Uses	200,000	-	-	0.00%	200,000
7X & 8X	Total Other Resources and (Uses).....	\$ 1,000,000	\$ 10,833	\$ 647,474	64.75%	\$ 352,526
1200	Excess of Revenues & Other Resources Over (Under) Expenditures & Other Uses	\$ (4,065,171)	\$ (14,038,658)	\$ 8,926,261		
Fund Balance and Reserves at 7/1/2019:						
3400	Reserved Fund Balance	\$ 4,372,882			Percent of Fiscal Year Complete	91.67%
3500	Designated Fund Balance: Purch. of Property.	-			Percent of Total Budget Expended	92.14%
3600	Unreserved Fund Balance/Equity	22,491,062				
	Total Reserve and Fund Balance/Equity.....	\$ 26,863,944				
3000	Estimated Fund Balance/Equity 6/30/20.....	\$ 22,798,773				

**EANES INDEPENDENT SCHOOL DISTRICT STATEMENT OF REVENUES AND EXPENDITURES
AS OF MAY 31, 2020**

		DEBT SERVICE FUND				
Code	Description	Official Budget	Monthly Activity	Actual Y-T-D	Percent Y-T-D	Unrealized/ Unexpended Budget
	Revenues:					
5700	Local	\$ 22,688,329	\$ 69,463	\$ 22,816,897	100.57%	\$ (128,568)
5800	State	\$ 114,761	\$ -	\$ 120,072	104.63%	\$ (5,311)
5XXX	Total Revenue	\$ 22,803,090	\$ 69,463	\$ 22,936,969	100.59%	\$ (133,879)
	Expenditures:					
71	Debt Service	\$ 19,843,722	\$ -	\$ 19,826,585	99.91%	17,137
6XXX	Total Expenditures	\$ 19,843,722	\$ -	\$ 19,826,585	99.91%	17,137
	Other Resources and (Uses):					
7060	Other Resources	\$ 10,225	\$ -	\$ 10,224	99.99%	\$ 1
8060	Other Uses	-	-	-	0.00%	-
7X & 8X	Total Other Resources and (Uses)	\$ 10,225	\$ -	\$ 10,224	99.99%	\$ 1
1200	Excess of Revenues Over (Under) Expenditures.....	\$ 2,969,593	\$ 69,463	\$ 3,120,609		
	Budgeted Fund Balance and Reserves:					
3400	Reserved Fund Balance.....	22,348,714				
	Total Reserve and Fund Balance/Equity	\$ 22,348,714				
3000	Estimated Fund Balance/Equity 6/30/20.....	\$ 25,318,307				
3001	Estimated Fund Balance/Equity after Aug. 2020 Debt Svc Pymt.....	\$ 5,379,026				

**EANES INDEPENDENT SCHOOL DISTRICT STATEMENT OF REVENUES AND EXPENDITURES
AS OF MAY 31, 2020**

		CHILD NUTRITION FUND				
Code	Description	Official Budget	Monthly Activity	Actual Y-T-D	Percent Y-T-D	Unrealized/ Unexpended Budget
	Revenues:					
5700	Local	\$ 3,023,400	\$ (486)	\$ 2,972,469	98.32%	\$ 50,931
5800	State	4,500	-	3,732	82.93%	768
5XXX	Total Revenues	\$ 3,027,900	\$ (486)	\$ 2,976,201	98.29%	\$ 51,699
	Expenditures:					
35	Child Nutrition.....	3,424,529	187,745	3,244,980	94.76%	\$ 179,549
51	Facilities Maintenance & Operations.....	215,359	2,818	207,707	96.45%	7,652
6XXX	Total Expenditures	\$ 3,639,888	\$ 190,563	\$ 3,452,687	94.86%	\$ 187,201
	Other Resources:					
7060	Other Resources	\$ 335,000	\$ 3,841	\$ 127,621	38.10%	\$ 207,379
8060	Other Uses	-	-	-	0.00%	-
7X	Total Other Resources	\$ 335,000	\$ 3,841	\$ 127,621	38.10%	\$ 207,379
1200	Excess of Revenues & Other Resources Over (Under) Expenditures.....	\$ (276,988)	\$ (187,208)	\$ (348,865)		
	Budgeted Fund Balance and Reserves:					
3600	Unreserved Fund Balance/Equity 7/1/19	277,361				
	Total Reserve and Fund Balance/Equity	\$ 277,361				
3000	Estimated Fund Balance/Equity 6/30/20.....	\$ 373				

**EANES INDEPENDENT SCHOOL DISTRICT STATEMENT OF REVENUES AND EXPENDITURES
AS OF MAY 31, 2020**

		SPECIAL REVENUE FUNDS				
Code	Description	Official Budget	Monthly Activity	Actual Y-T-D	Percent Y-T-D	Unrealized/ Unexpended Budget
Revenues:						
5700	Local	\$ 1,600,000	\$ 101,267	\$ 2,000,226	125.01%	\$ (400,226)
5800	State	650,000	157,886	1,174,751	180.73%	(524,751)
5900	Federal	2,400,000	-	1,446,541	60.27%	953,459
5XXX	Total Revenues	\$ 4,650,000	\$ 259,153	\$ 4,621,518	99.39%	\$ 28,482
Expenditures:						
11	Instruction.....	\$ 2,500,000	\$ 143,116	\$ 2,304,684	92.19%	\$ 195,316
12	Instructional Resources & Media Svs.....	115,000	3,267	64,979	56.50%	50,021
13	Curr & Instructional Staff Development.....	260,000	(508)	98,831	38.01%	161,169
21	Instructional Leadership.....	5,000	-	-	0.00%	5,000
23	School Leadership.....	140,000	1,804	47,369	33.83%	92,631
31	Guidance & Counseling Services.....	1,300,000	88,634	894,263	68.79%	405,737
33	Health Services.....	25,000	-	1,755	7.02%	23,245
34	Transportation.....	114,000	-	-	0.00%	114,000
36	Extracurricular Activities.....	185,000	14,357	654,676	353.88%	(469,676)
41	General Administration.....	3,000	-	1,679	55.96%	1,321
51	Facilities Maintenance & Operations.....	65,000	190	2,896	4.46%	62,104
52	Security & Monitoring Services.....	10,000	-	6,248	62.48%	3,752
53	Data Processing.....	10,000	-	-	0.00%	10,000
61	Community Services.....	16,000	-	2,498	15.61%	13,502
71	Debt Service.....	-	-	171,223	0.00%	(171,223)
81	Facilities Acq/Construction	50,000	-	177,848	355.70%	(127,848)
6XXX	Total Expenditures	\$ 4,798,000	\$ 250,859	\$ 4,428,949	92.31%	\$ 369,051
Other (Uses):						
7060	Other Resources	\$ -	\$ -	\$ -	0.00%	\$ -
8060	Other Uses	\$ -	\$ -	\$ -	0.00%	\$ -
8X	Total (Uses)	\$ -	\$ -	\$ -	0.00%	\$ -
1200	Excess of Revenues Over (Under) Expenditures	\$ (148,000)	\$ 8,294	\$ 192,569		
Budgeted Fund Balance and Reserves:						
3400/3500	Reserved/Designated Fund Balance.....	-				
3600	Unreserved Fund Balance/Equity 7/1/19	1,719,609				
	Total Reserve and Fund Balance/Equity	\$ 1,719,609				
3000	Estimated Fund Balance/Equity 6/30/20.....	<u>\$ 1,571,609</u>				

**EANES INDEPENDENT SCHOOL DISTRICT STATEMENT OF REVENUES AND EXPENDITURES
AS OF MAY 31, 2020**

		CAPITAL PROJECTS FUNDS				
Code	Description	Official Budget	Monthly Activity	Actual Y-T-D	Percent Y-T-D	Unrealized/ Unexpended Budget
Revenues:						
5700	Local	\$ 625,000	\$ 47,864	\$ 955,383	152.86%	\$ (330,383)
5XXX	Total Revenue	\$ 625,000	\$ 47,864	\$ 955,383	152.86%	\$ (330,383)
Expenditures:						
11	Instruction.....	\$ 2,000,000	\$ 31,623	\$ 2,287,864	114.39%	\$ (287,864)
12	Instructional Resources & Media Svs.....	-	-	-	0.00%	-
13	Curr & Instructional Staff Development.....	25,000	-	264	1.06%	24,736
21	Instructional Leadership.....	-	-	-	0.00%	-
23	School Leadership.....	25,000	-	19,000	76.00%	6,000
31	Guidance & Counseling Services.....	-	-	-	0.00%	-
33	Health Services.....	-	-	-	0.00%	-
34	Transportation.....	375,000	-	983,105	262.16%	(608,105)
35	Food Services.....	25,000	-	13,532	54.13%	11,468
36	Extracurricular Activities.....	25,000	-	140,925	563.70%	(115,925)
41	General Administration.....	30,000	-	15,000	50.00%	15,000
51	Facilities Maintenance & Operations.....	200,000	22,413	181,221	90.61%	18,779
52	Security & Monitoring Services.....	100,000	-	61,822	61.82%	38,178
53	Data Processing Services.....	1,200,000	15,592	936,339	78.03%	263,661
71	Debt Services.....	637,828	-	637,828	100.00%	0
81	Facilities Acquisition & Construction	8,000,000	850,627	4,266,977	53.34%	3,733,023
6XXX	Total Expenditures	\$ 12,642,828	\$ 920,254	\$ 9,543,877	75.49%	\$ 3,098,951
Other Resources and (Uses):						
7060	Other Resources	\$ 69,648,052	\$ -	\$ 69,648,052	100.00%	\$ (0)
8060	Other Uses	10,224	-	10,224	100.00%	(0)
7X & 8X	Total Other Resources and (Uses)	\$ 69,637,828	\$ -	\$ 69,637,828	100.00%	\$ 0
1200	Excess of Revenues & Other Resources Over (Under) Expenditures & Other Uses.....	\$ 57,620,000	\$ (872,390)	\$ 61,049,333		
Budgeted Fund Balance and Reserves:						
3400	Reserved Fund Balance 7/1/19.....	\$ 10,784,467				
	Total Reserve and Fund Balance/Equity	\$ 10,784,467				
3000	Estimated Fund Balance/Equity 6/30/20.....	<u>\$ 68,404,467</u>				

**EANES INDEPENDENT SCHOOL DISTRICT STATEMENT OF REVENUES AND EXPENDITURES
AS OF MAY 31, 2020**

		COMMUNITY EDUCATION FUND					
Code	Description	Official Budget	Monthly Activity	Actual Y-T-D	Percent Y-T-D	Unrealized/ Unexpended Budget	
Revenues:							
5700	Local	\$ 740,000	\$ 55,184	\$ 847,812	114.57%	\$ (107,812)	
5XXX	Total Revenues	\$ 740,000	\$ 55,184	\$ 847,812	114.57%	\$ (107,812)	
Expenditures:							
61	Community Services.....	687,232	20,815	523,382	76.16%	163,850	
6XXX	Total Expenditures	\$ 687,232	\$ 20,815	\$ 523,382	76.16%	\$ 163,850	
Other Uses:							
8060	Other Uses (Transfers to General Fund).....	\$ 43,333	\$ 3,611	\$ 39,721	91.66%	\$ 3,612	
8X	Total Other Uses	\$ (43,333)	\$ (3,611)	\$ (39,721)	91.66%	\$ (3,612)	
1200	Excess of Revenues Over (Under) Expenditures & Other Uses	\$ 9,435	\$ 30,758	\$ 284,709			
Budgeted Fund Balance and Reserves:							
3600	Unreserved Fund Balance/Equity 7/1/19	522,221					
	Total Reserve and Fund Balance/Equity	\$ 522,221					
3000	Estimated Fund Balance/Equity 6/30/20.....	\$ 531,656					

**EANES INDEPENDENT SCHOOL DISTRICT STATEMENT OF REVENUES AND EXPENDITURES
AS OF MAY 31, 2020**

		CHILD DEVELOPMENT CENTER FUND				
Code	Description	Official Budget	Monthly Activity	Actual Y-T-D	Percent Y-T-D	Unrealized/ Unexpended Budget
Revenues:						
5700	Local	\$ 1,200,000	\$ 29,930	\$ 1,179,916	98.33%	\$ 20,084
5XXX	Total Revenues	\$ 1,200,000	\$ 29,930	\$ 1,179,916	98.33%	\$ 20,084
Expenditures:						
61	Community Services.....	1,411,809	129,082	1,281,565	90.77%	130,244
81	Facilities Acquisition & Construction.....	-	-	-	0.00%	-
6XXX	Total Expenditures	\$ 1,411,809	\$ 129,082	\$ 1,281,565	90.77%	\$ 130,244
Other Uses:						
8060	Other Uses (Transfers to General Fund).....	\$ 43,333	\$ 3,611	\$ 39,721	91.66%	\$ 3,612
8X	Total Other Uses	\$ (43,333)	\$ (3,611)	\$ (39,721)	91.66%	\$ (3,612)
1200	Excess of Revenues Over (Under) Expenditures & Other Uses	\$ (255,142)	\$ (102,762)	\$ (141,370)		
Budgeted Fund Balance and Reserves:						
3600	Unreserved Fund Balance/Equity 7/1/19	511,227				
	Total Reserve and Fund Balance/Equity	\$ 511,227				
3000	Estimated Fund Balance/Equity 6/30/20.....	<u>\$ 256,085</u>				

**EANES INDEPENDENT SCHOOL DISTRICT STATEMENT OF REVENUES AND EXPENDITURES
AS OF MAY 31, 2020**

		EASY CARE FUND				
Code	Description	Official Budget	Monthly Activity	Actual Y-T-D	Percent Y-T-D	Unrealized/ Unexpended Budget
Revenues:						
5700	Local	\$ 665,000	\$ (9,769)	\$ 655,271	98.54%	\$ 9,729
5XXX	Total Revenues	\$ 665,000	\$ (9,769)	\$ 655,271	98.54%	\$ 9,729
Expenditures:						
61	Community Services.....	387,120	28,379	328,693	84.91%	58,427
6XXX	Total Expenditures	\$ 387,120	\$ 28,379	\$ 328,693	84.91%	\$ 58,427
Other Uses:						
8060	Other Uses (Transfers to General Fund).....	\$ 588,334	\$ 3,611	\$ 39,721	6.75%	\$ 548,613
8X	Total Other Uses	\$ (588,334)	\$ (3,611)	\$ (39,721)	6.75%	\$ (548,613)
1200	Excess of Revenues Over (Under) Expenditures & Other Uses	\$ (310,454)	\$ (41,759)	\$ 286,857		
Budgeted Fund Balance and Reserves:						
3600	Unreserved Fund Balance/Equity 7/1/19	798,696				
	Total Reserve and Fund Balance/Equity	\$ 798,696				
3000	Estimated Fund Balance/Equity 6/30/20.....	\$ 488,242				

**EANES INDEPENDENT SCHOOL DISTRICT STATEMENT OF REVENUES AND EXPENDITURES
AS OF MAY 31, 2020**

		FACILITY RENTALS FUND					Unrealized/ Unexpended Budget
Code	Description	Official Budget	Monthly Activity	Actual Y-T-D	Percent Y-T-D		
Revenues:							
5700	Local	\$ 425,000	\$ 3,024	\$ 425,655	100.15%	\$	(655)
5XXX	Total Revenues	\$ 425,000	\$ 3,024	\$ 425,655	100.15%	\$	(655)
Expenditures:							
36	Extracurricular Activities.....	\$ 75,216	\$ 6,271	\$ 66,959	89.02%	\$	8,257
51	Facilities Maintenance & Operations.....	121,297	6,964	110,626	91.20%		10,671
52	Security & Monitoring Services.....	19,000	-	15,301	80.53%		3,699
6XXX	Total Expenditures	\$ 215,513	\$ 13,235	\$ 192,886	89.50%	\$	22,627
Other Uses:							
8060	Other Uses (Transfers To General Fund).....	\$ 525,000	\$ -	\$ 528,311	100.63%	\$	(3,311)
8X	Total Other Uses	\$ (525,000)	\$ -	\$ (528,311)	100.63%	\$	3,311
1200	Excess of Revenues Over (Under) Expenditures & Other Uses	\$ (315,513)	\$ (10,211)	\$ (295,543)			
Budgeted Fund Balance and Reserves:							
3600	Unreserved Fund Balance/Equity 7/1/19	528,133					
	Total Reserve and Fund Balance/Equity	\$ 528,133					
3000	Estimated Fund Balance/Equity 6/30/20.....	\$ 212,620					



**Eanes ISD
Portfolio Management
Portfolio Summary
May 31, 2020**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
TexPool	292,854.59	292,854.59	292,854.59	0.12	1	1	0.269
Texas Term TexasDaily	2,613,550.97	2,613,550.97	2,613,550.97	1.10	1	1	0.410
Lone Star	231,970,016.38	231,970,016.38	231,970,016.38	97.71	1	1	0.780
Wells Fargo Bank	2,521,982.74	2,521,982.74	2,521,982.74	1.06	1	1	0.098
	237,398,404.68	237,398,404.68	237,398,404.68	100.00%	1	1	0.768
Investments							

Total Earnings	May 31 Month Ending	Fiscal Year To Date
Current Year	156,562.08	2,307,680.83

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of Eanes ISD of the position and activity within the District's portfolio of investment. The reports include a management summary overview, a detailed inventory report for the end of the period, a transaction report, as well as graphic representations of the portfolio to provide full disclosure to the governing body.


Chris Scott, Executive Director for Bus Services

6/17/2020

Reporting period 05/01/2020-05/31/2020

Data Updated: SET_EISD: 06/09/2020 12:46

Run Date: 06/09/2020 - 12:47

Portfolio EISD
AP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.6.1



**Eanes ISD
Summary by Type
May 31, 2020
Grouped by Fund**

Patterson & Associates
901 S. MoPac
Suite 195
Austin, TX 78746
-

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Campus Activity						
TexPool	1	235,579.84	235,579.84	0.10	0.269	1
Subtotal	1	235,579.84	235,579.84	0.10	0.269	1
Fund: Community Education						
Wells Fargo Bank	1	84,444.83	84,444.83	0.04	0.160	1
Subtotal	1	84,444.83	84,444.83	0.04	0.160	1
Fund: Capital Projects '11						
Lone Star	1	299.79	299.79	0.00	0.780	1
Subtotal	1	299.79	299.79	0.00	0.780	1
Fund: Capital Projects '15						
Lone Star	1	1,608,182.01	1,608,182.01	0.68	0.780	1
Subtotal	1	1,608,182.01	1,608,182.01	0.68	0.780	1
Fund: Capital Projects '19						
Lone Star	1	61,638,893.80	61,638,893.80	25.96	0.780	1
Subtotal	1	61,638,893.80	61,638,893.80	25.96	0.780	1
Fund: Debt Service						
Lone Star	1	25,416,572.81	25,416,572.81	10.71	0.780	1
Subtotal	1	25,416,572.81	25,416,572.81	10.71	0.780	1
Fund: Foundation						
TexPool	1	57,274.75	57,274.75	0.02	0.268	1
Subtotal	1	57,274.75	57,274.75	0.02	0.268	1
Fund: General Operating						
Lone Star	1	134,719,643.47	134,719,643.47	56.75	0.780	1
Texas Term TexasDaily	1	2,613,550.97	2,613,550.97	1.10	0.410	1
Wells Fargo Bank	6	2,010,672.08	2,010,672.08	0.85	0.082	1
Subtotal	8	139,343,866.52	139,343,866.52	58.70	0.763	1

Eanes ISD
Summary by Type
May 31, 2020
Grouped by Fund

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Local Baldwin Property Sale						
Lone Star	1	5,122,311.02	5,122,311.02	2.16	0.780	1
Subtotal	1	5,122,311.02	5,122,311.02	2.16	0.780	1
Fund: Local Field Improvements						
Lone Star	1	0.00	0.00	0.00	0.000	0
Subtotal	1	0.00	0.00	0.00	0.000	0
Fund: Local						
Lone Star	1	3,464,113.48	3,464,113.48	1.46	0.780	1
Subtotal	1	3,464,113.48	3,464,113.48	1.46	0.780	1
Fund: Student Activity						
Wells Fargo Bank	1	426,865.83	426,865.83	0.18	0.160	1
Subtotal	1	426,865.83	426,865.83	0.18	0.160	1
Total and Average	19	237,398,404.68	237,398,404.68	100.00	0.768	1

**EANES INDEPENDENT SCHOOL DISTRICT
MONTHLY TAX COLLECTION REPORT
AS OF MAY 31, 2020**

Description	General Fund	Debt Service Fund	Total
<i>CURRENT MONTH COLLECTIONS</i>			
5711 Taxes - Current Year Tax Levy	\$ 381,836	\$ 54,000	\$ 435,837
5712 Taxes - Prior Years	(53,288)	(7,031)	(60,319)
5719 Penalties and Interest (P & I)	40,930	5,781	46,711
Total Current Month Collections	\$ 369,479	\$ 52,750	\$ 422,229
<i>FISCAL YEAR-TO-DATE COLLECTIONS (JUL 1, 2019 - JUN 30, 2020)</i>			
5711 Taxes - Current Year Tax Levy	\$ 159,561,421	\$ 22,560,346	\$ 182,121,767
5712 Taxes - Prior Years	(42,978)	(3,072)	(46,050)
5719 Penalties and Interest (P & I)	493,499	69,262	562,761
Total Revenue Collected	\$ 160,011,942	\$ 22,626,536	\$ 182,638,478
Total Budgeted Tax Revenue (Current + Prior + P & I)	\$ 160,011,942	\$ 22,368,329	\$ 182,380,271
Percentage of Total Budgeted Tax Revenue Collected	100.00%	101.15%	100.14%
Percentage of Total Budgeted Tax Revenue Collected (Prior Year)	99.72%	100.35%	99.79%
<i>TAX YEAR-TO-DATE COLLECTIONS (OCT 1, 2019 - SEPT 30, 2020) - TAX YEAR 2019</i>			
Tax Rate Per \$100 of Taxable Value	\$ 0.9900	\$ 0.1400	\$ 1.1300
Adjusted Estimated Tax Levy - June 4, 2020	\$ 160,415,055	\$ 22,684,957	\$ 183,100,012
Total Collections on 2019 Tax Levy to Date	\$ 159,004,369	\$ 22,486,750	\$ 181,491,119
Percentage of 2019 Adjusted Tax Levy Collected	99.12%	99.13%	99.12%
Percentage of 2018 Adjusted Tax Levy Collected (Prior Year)	99.05%	99.08%	99.06%

**EANES INDEPENDENT SCHOOL DISTRICT
2015 BOND FINANCIAL REPORT
THROUGH MAY 31, 2020**

Category	Project Budget	Adjustments	Adjusted Project Budget	Expenditures Prior To Current Month	Current Month Expenditures	Encumbrances	Total Expenditures & Encumbrances	Remaining Balance of Bond Funds
TABLE A: Technology Items from Bond Funds	\$ 10,123,794	\$ 81,904	\$ 10,205,698	\$ 9,892,753	\$ -	\$ 19,053	\$ 9,911,806	\$ 293,892
TABLE B: Facilities Items from Bond Funds	24,983,736	(201,678)	24,782,058	23,794,277	-	117,581	23,911,858	870,200
TABLE C: Non-Facilities Items from Bond Funds	4,715,200	110,346	4,825,546	4,772,153	14,354	-	4,786,507	39,039
TABLE D: Construction Items from Bond Funds	12,677,270	778,157	13,455,427	13,316,509	9,489	1,553	13,327,551	127,876
Unallocated Funds (to) from Projects	-	(768,729)	(768,729)	15,000	-	20,000	35,000	(803,729)
Funds from E-Rate Rebate		234,042	234,042					234,042
Funds from Interest Earnings	-	688,673	688,673	-	-	-	-	688,673
Totals	\$ 52,500,000	\$ 922,715	\$ 53,422,715	\$ 51,790,692	\$ 23,843	\$ 158,187	\$ 51,972,722	\$ 1,449,993

*Totals may include amounts being held until a project is completed.

**EANES INDEPENDENT SCHOOL DISTRICT
2019 BOND FINANCIAL REPORT
THROUGH MAY 31, 2020**

Category	Project Budget	Adjustments	Adjusted Project Budget	Expenditures Prior To Current Month	Current Month Expenditures	Encumbrances	Total Expenditures & Encumbrances	Remaining Balance of Bond Funds
TABLE A: SAFETY AND SECURITY ITEMS	\$ 7,997,000	\$ -	\$ 7,997,000	\$ 815,547	\$ 7,748	\$ 1,014,163	\$ 1,837,458	\$ 6,159,542
TABLE B: STUDENT PROGRAMS AND SUPPORT	27,790,687	-	27,790,687	4,076,095	32,861	6,659,077	10,768,033	17,022,654
TABLE C: ENERGY EFFICIENCY AND CONSERVATION	4,803,000	-	4,803,000	122,554	22,412	1,232,503	1,377,469	3,425,531
TABLE D: FACILITIES	28,188,200	-	28,188,200	1,939,029	193,152	10,539,301	12,671,482	15,516,718
TABLE E: NEW FACILITIES**	11,000,000	-	11,000,000	277,294	640,242	383,396	1,300,932	9,699,068
Unallocated Funds	221,113		221,113	-	-		-	221,113
Unallocated Interest Earnings	-	765,828	765,828	-	-	-	-	765,828
Totals	\$ 80,000,000	\$ 765,828	\$ 80,765,828	\$ 7,230,519	\$ 896,415	\$ 19,828,440	\$ 27,955,374	\$ 52,810,454

*Totals may include amounts being held until a project is completed.

**This \$11MM is part of the EISD bond package that was authorized in May 2019, but this portion has not yet been issued.

EANES INDEPENDENT SCHOOL DISTRICT
AMENDED BUDGETS FOR FUNDS 183 - 199 (ATHLETIC AND GENERAL FUNDS)
AS OF MAY 31, 2020

		<u>% OF OVERALL BUDGET</u>	<u>ORIGINAL BUDGET TOTALS</u>	<u>PREVIOUS AMENDMENTS</u>	<u>THIS AMENDMENT</u>		<u>AMENDED BUDGET TOTALS</u>	<u>% OF OVERALL BUDGET</u>
Revenues								
57	Local	95.99%	\$ 165,218,509	\$ 1,466,458	\$ (665,000)	[1]	\$ 166,019,967	95.87%
58	State	3.63%	6,245,430	(225,696)	428,000	[1]	6,447,734	3.72%
59	Federal	0.38%	655,000	-	55,000	[1]	710,000	0.41%
Total Revenues		100.00%	\$ 172,118,939	\$ 1,240,762	\$ (182,000)		\$ 173,177,701	100.00%
	
Expenditures								
FUNCTION								
11	Instruction	27.61%	48,931,765	\$ (137,458)	89,109	[1]	48,883,416	27.42%
12	Media Services	0.53%	937,168	20,436	7,862	[1]	965,466	0.54%
13	Staff Development	1.02%	1,803,854	112,649	(25,570)	[1]	1,890,933	1.06%
21	Instructional Administration	0.79%	1,398,926	17,970	(9,602)	[1]	1,407,294	0.79%
23	School Leadership	2.26%	4,006,090	51,261	(5,359)	[1]	4,051,992	2.27%
31	Counseling Services	1.28%	2,273,871	1,737	2,017	[1]	2,277,625	1.28%
32	Social Work	0.09%	156,090	-	6,000	[1]	162,090	0.09%
33	Health Services	0.46%	818,654	442	(8,171)	[1]	810,925	0.45%
34	Transportation	1.31%	2,325,988	-	(94,104)	[1]	2,231,884	1.25%
35	Food Services	0.12%	209,501	-	-		209,501	0.12%
36	Extra/Co-Curricular Activities	1.37%	2,424,707	121,986	86,501	[1]	2,633,194	1.48%
41	Central Administration	1.97%	3,484,416	97,843	12,000	[1]	3,594,259	2.02%
51	Maintenance	4.95%	8,769,436	54,823	(119,566)	[1]	8,704,693	4.88%
52	Security	0.32%	565,408	2,442	(5,747)	[1]	562,103	0.32%
53	Data Processing	1.09%	1,936,570	-	25,000	[1]	1,961,570	1.10%
61	Community Services	0.09%	161,191	(2,100)	31,200	[1]	190,291	0.11%
81	Facilities Acquisition & Construction	0.00%	-	-	75,566	[1]	75,566	0.04%
91	Contracted Instructional Services (Recapture)	54.27%	96,155,376	644,694	-		96,800,070	54.31%
99	Tax Costs	0.47%	830,000	-	-		830,000	0.47%
Total Expenditures		100.00%	177,189,011	\$ 986,725	\$ 67,136		178,242,872	100.00%
	
7060	Other Resources		\$ 1,850,000	\$ (550,000)	\$ (100,000)	[1]	1,200,000	
8060	Other Uses		-	\$ -	200,000	[1]	200,000	
7x & 8x			\$ 1,850,000	\$ (550,000)	\$ (300,000)		1,000,000	
Budgeted Increase / (Decrease) to Fund Balance								
			\$ (3,220,072)	\$ (295,963)	\$ (549,136)		(4,065,171)	

[1] Reallocates resources between functions as requested by campuses / departments and final end of year balancing of revenues and expenditures by function; results in an increase in the budgeted deficit to fund balance.

**EANES INDEPENDENT SCHOOL DISTRICT
AMENDED BUDGETS FOR FUND 701 CHILD NUTRITION
AS OF MAY 31, 2020**

		<u>% OF OVERALL BUDGET</u>	<u>ORIGINAL BUDGET TOTALS</u>	<u>PREVIOUS AMENDMENTS</u>	<u>THIS AMENDMENT</u>		<u>AMENDED BUDGET TOTALS</u>	<u>% OF OVERALL BUDGET</u>
Revenues								
57	Local	99.88%	\$3,653,400	\$ -	\$ (630,000) [1]	\$	3,023,400	99.85%
58	State	0.12%	4,500	-	-		4,500	0.15%
	Total Revenues	100.00%	<u>\$3,657,900</u>	<u>\$ -</u>	<u>\$ (630,000)</u>		<u>\$ 3,027,900</u>	100.00%
		
Expenditures								
FUNCTION								
35	Food Services	94.04%	3,756,888	\$ (32,359)	\$ (300,000) [1]		3,424,529	94.08%
51	Maintenance	5.96%	238,000	32,359	(55,000) [1]		215,359	5.92%
81	Facilities Acquisition & Construction	0.00%	-	-	-		-	0.00%
	Total Expenditures	100.00%	<u>\$3,994,888</u>	<u>\$ -</u>	<u>\$ (355,000)</u>		<u>\$ 3,639,888</u>	100.00%
		
7060	Other Resources		\$ 155,000	\$ -	\$ 180,000 [1]		335,000	
8060	Other Uses		-	-	-		-	
7x & 8x			<u>\$ 155,000</u>	<u>\$ -</u>	<u>\$ 180,000</u>		<u>\$ 335,000</u>	
Budgeted Increase / (Decrease) to Fund Balance								
			<u>\$ (181,988)</u>	<u>\$ -</u>	<u>\$ (95,000)</u>		<u>\$ (276,988)</u>	

[1] Final end of year balancing of revenues and expenditures by function; results in an increase in the budgeted deficit to fund balance.