



Monthly Financial Report

(Unaudited)

For the Month Ended

APRIL 30, 2020

Renton, Washington

SERVICE | EXCELLENCE | EQUITY

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RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH OF APRIL 30, 2020

TABLE OF CONTENTS

Executive Summary	2
General Fund Budget Status Report.....	5
Three Year Comparison of Revenues by Funding Source.....	6
Three Year Comparison of Expenditure by Object	7
FTE Enrollments Graph	8
Capital Projects Fund Budget Status Report	9
Debt Service Fund Budget Status Report	10
Associated Student Body Fund Budget Status Report	11
Transportation Vehicle Fund Budget Status Report	12
Private Purpose Trust Fund Summary of Revenues, Expenditures, and Changes in Fund Balance.....	13
Capital Projects Summary – Fiscal Year	14
Capital Projects Summary – Project Life	15

RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDED APRIL 30, 2020

EXECUTIVE SUMMARY

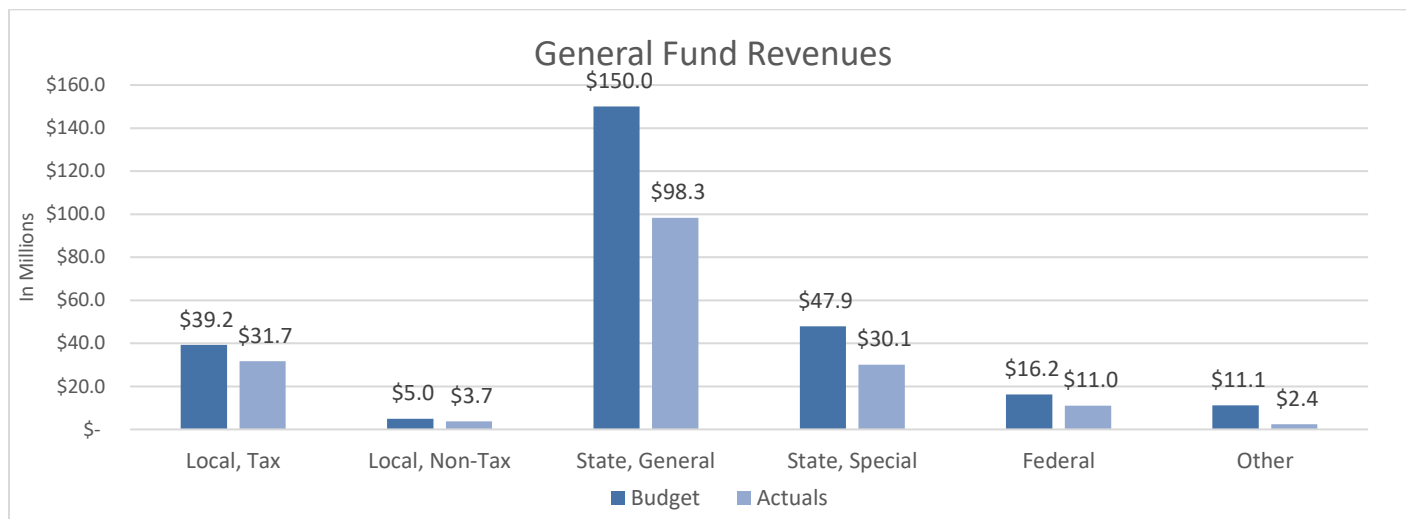
This Executive Summary is intended to provide financial information as we move through the year. Key messages about the attached statements are provided below:

GENERAL FUND

Of all the funds, the General Fund contains the largest spectrum of revenue sources. Through the eighth month of the fiscal year (April) property tax collections receipts were at 80.87% of overall collection expectations. This is a 10% decrease over comparable April 2019 figures. While the decrease is concerning, the normal property tax payment deadlines have been extended through June 1st in response to the COVID-19 crisis. The extension has disrupted the projected collection patterns for the entire State. The true impacts to the overall property tax collections will not be fully realized until the June financials.

The COVID-19 crisis has also impacted local non-tax revenues. In April, the District began issuing refunds for student activities and facility rentals. These refunds coupled with school closures have reduced our overall revenues by \$12,605. The closures have effectively negated amounts collected and stifled non-tax revenues at 70.96% of expected revenues.

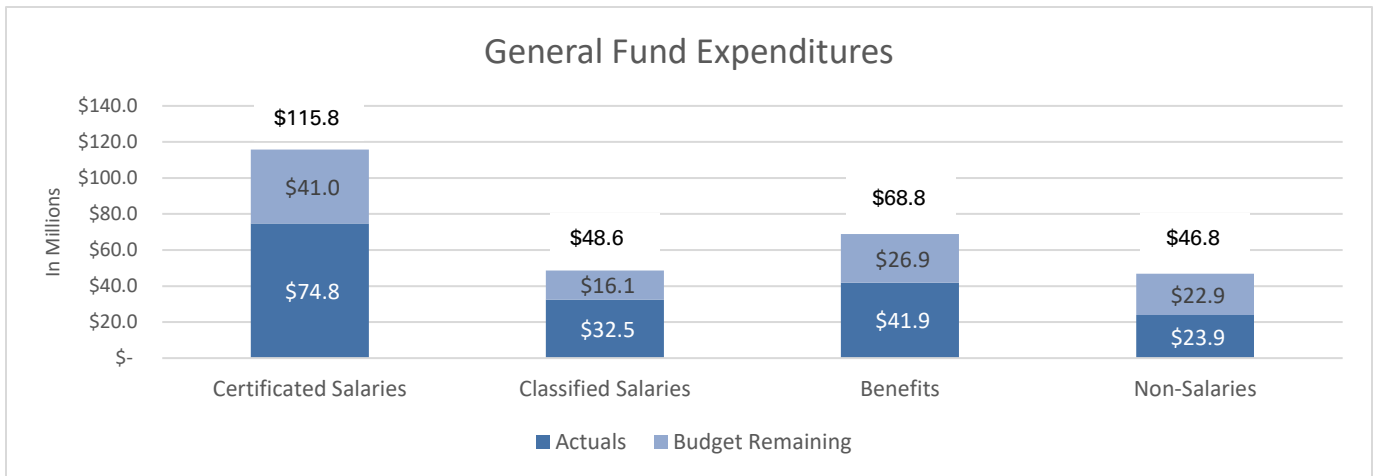
State, general purpose revenues remain unaffected by COVID-19 and consistent through April. Revenues that the District receives for general purpose totals 66.39% for the fiscal year. Of note, prior to April, general purpose revenues have been adjusted to include a decrease in enrollment of approximately 250 (AAFTE) students. These adjustments began with apportionment payments in January. State Special Purpose revenues are on target with budget at 62.89% and Federal revenue collections are 64.52% of total expectations. In total, the District has received 66.06% of budgeted annual revenues.



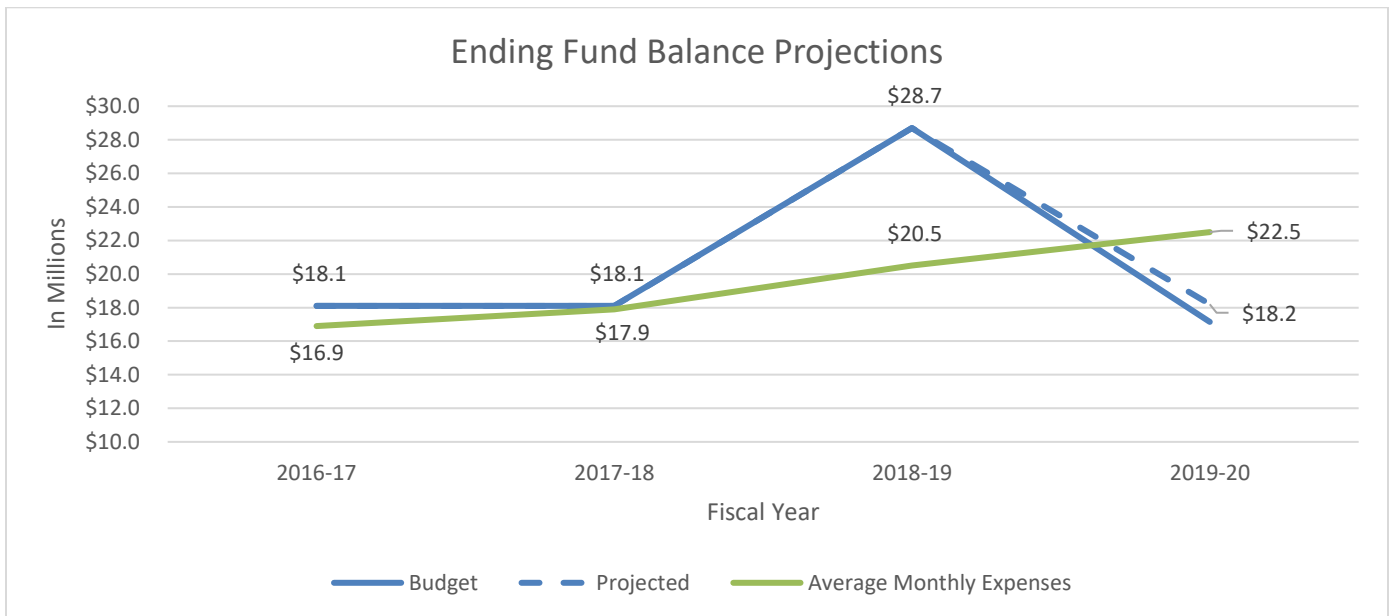
General Fund expenditure totals now show the planned spend down of the fund balance authorized by the Board for use this fiscal year. This spend down has accelerated with lagging revenues in April. Certificated salaries are 64.56% of total certificated salary allocations. Classified salaries have expended 67.00% of allocated classified salary allocations. While the overall rates are relatively consistent with prior years, the expenditure pattern indicates that budgeted amounts are consistent with historical spending patterns. As budgeted, operating revenues and expenditures are out of balance and reflect a programmed structural deficit.

Benefits are performing at 60.90%, slightly lower than April 2019. Non-salary related expenditures are performing as expected.

EXECUTIVE SUMMARY - CONTINUED



Total General Fund expenditures are at 62.40% of the annual budget. While the COVID-19 crisis is evolving, the District's **predictive modeling** forecasts that the budget deficit could grow beyond \$10.5 million by the end of the fiscal year. Below is an illustrated potential impact of the **predictive modeling** results.



CAPITAL PROJECTS FUND

On March 18, 2020, the District executed a bond sale to fund the upgrade of current facilities and construction of a new elementary school. The amount collected from the bond sale exceeded \$125.6 million. These funds prompted the District to extend its original budget plan adding an addition \$29.9 million of appropriations to its expenditure authority. Both budget and actuals were modified to accommodate the issuance of the bonds.

The current property tax collections received represent 81.37% of total expected collections. This revenue, along with the General and Debt Service Funds property tax collections, have been impacted by the COVID-19 crisis. The impact to the Capital Fund is approximately a 10% lag in collection amounts. The total expected revenues for fiscal year 2019-20 are progressing representing 97.14% of budgeted amounts. Expenditures are operating within planned margins totaling 16.13% of total appropriations.

EXECUTIVE SUMMARY - CONTINUED

DEBT SERVICE FUND

Debt Service revenue has increased with the spring 2020 property tax collections rapping up. The current property tax collections are 88.79% received to date. Investment income continues to perform beyond expectations providing a lift to the fund. Expenditures reflect the first of two bi-annual payments that service the District's debt. 100% of debt principal has been paid for the 2019-20 fiscal year. The interest expenses reflect approximately 51.83% of budgeted totals.

ASB FUND

The Associated Student Body Fund experiences its influx of activity at the beginning of the year. As the District moves through the year, expenditures slowly align with revenues. It is expected that revenues will slow with the current school closure order. The combined ASB Fund has received 45.63% of the year expected revenues. The total expenditure percentage currently at 49.11%. ASB Fund budgets are adopted with capacity to spend revenue collected and estimated fund balance carryovers.

TRANSPORTATION VEHICLE FUND

The Transportation Vehicle Fund only receives revenue through State funding in August, or extraordinary items, and interest on fund reserves. The current collections representation the interest earnings associated with the fund. Expenditures are limited to school bus purchases with 55.63% the budget expended.

TRUST FUND

The Trust Fund continues with minor activity.

RENTON SCHOOL DISTRICT NO. 403
GENERAL FUND
BUDGET STATUS REPORT
AS OF APRIL 30, 2020

	Budget	Month Actual	YTD Actual	Encumbrances	Budget Balances	YTD Percent of Budget
Revenues:						
Local Revenues:						
Local Taxes	\$ 39,216,113	\$ 11,999,252	\$ 31,714,424		\$ (7,501,689)	80.87%
Non-Tax	5,189,929	(12,605)	3,682,844		(1,507,085)	70.96%
Total Local Revenues	<u>44,406,042</u>	<u>11,986,647</u>	<u>35,397,268</u>		<u>(9,008,774)</u>	79.71%
State Revenues:						
General Purpose	148,199,068	13,289,395	98,386,161		(49,812,907)	66.39%
Special Purpose	49,004,872	4,567,960	30,817,072		(18,187,800)	62.89%
Total State Revenues	<u>197,203,940</u>	<u>17,857,355</u>	<u>129,203,233</u>		<u>(68,000,707)</u>	65.52%
Federal Revenues:						
General Purpose	3,000	4,115	4,115		1,115	137.17%
Special Purpose	16,971,927	1,377,506	10,947,922		(6,024,005)	64.51%
Total Federal Revenues	<u>16,974,927</u>	<u>1,381,621</u>	<u>10,952,037</u>		<u>(6,022,890)</u>	64.52%
Other Revenues:						
Revenues From Other School Districts	702,000	-	704,324		2,324	100.33%
Revenues From Other Agencies	8,946,910	69,465	1,029,438		(7,917,472)	11.51%
Other Financing Sources	1,200,000	18,450	714,320		(485,680)	59.53%
Total Other Revenues	<u>10,848,910</u>	<u>87,915</u>	<u>2,448,082</u>		<u>(8,400,828)</u>	22.57%
Total Revenues	<u>\$ 269,433,819</u>	<u>\$ 31,313,538</u>	<u>\$ 178,000,620</u>		<u>\$ (91,433,199)</u>	66.06%
Expenditures By Program:						
Regular Instruction	\$ 143,647,823	\$ 10,770,825	89,480,172	\$ 43,557,960	\$ 10,609,690	92.61%
Special Education Instruction	44,402,440	3,765,743	29,600,839	14,730,097	71,504	99.84%
Vocational Education Instruction	11,961,611	721,673	6,292,683	3,005,034	2,663,894	77.73%
Compensatory Education Instruction	22,372,995	1,719,905	13,366,174	6,493,790	2,513,031	88.77%
Other Instructional Programs	6,230,403	145,609	1,035,510	455,816	4,739,077	23.94%
Community Services	2,141,716	127,207	1,395,900	482,024	263,792	87.68%
Support Services	46,924,393	3,760,532	32,113,795	13,423,855	1,386,744	97.04%
Total Expenditures By Program	<u>\$ 277,681,381</u>	<u>\$ 21,011,494</u>	<u>173,285,072</u>	<u>\$ 82,148,577</u>	<u>\$ 22,247,732</u>	91.99%
Operating Transfers Out	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>\$ (8,247,562)</u>	<u>\$ 10,302,044</u>	<u>\$ 4,715,548</u>			
Beginning Fund Balance	<u>\$ 25,397,562</u>		<u>\$ 28,749,772</u>			
Ending Fund Balance	<u>\$ 17,150,000</u>		<u>\$ 33,465,320</u>			

RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISON OF REVENUES BY FUNDING SOURCE
AS OF APRIL 30, 2020
YEAR TO DATE

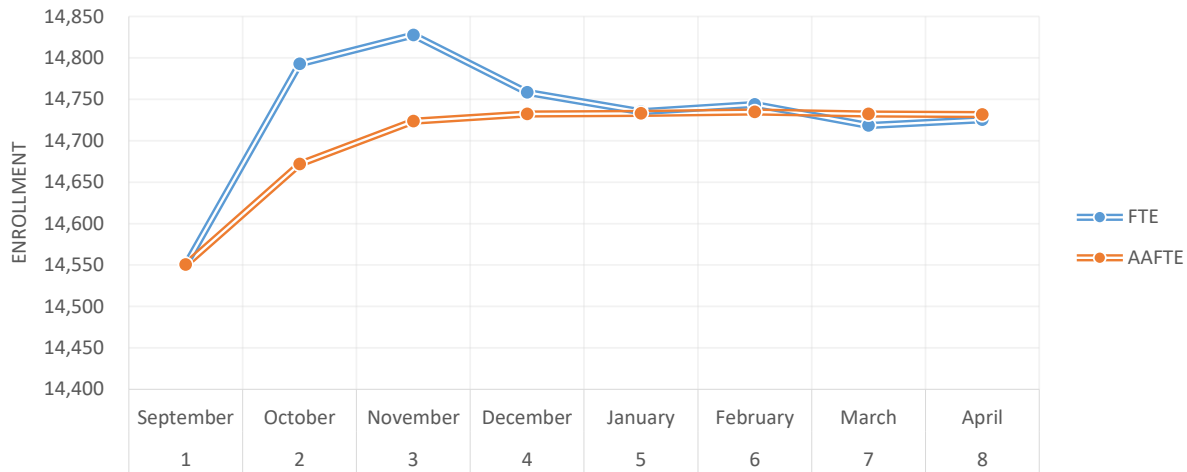
Fiscal Year	2017-18				2018-19				2019-20			
	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received
Major Revenues - Description												
Local Taxes	\$ 50,793,133	\$ 22,008,463	\$ 45,957,066	90.48%	\$ 45,023,433	\$ 15,308,929	\$ 41,747,237	92.72%	\$ 39,216,113	\$ 11,999,252	\$ 31,714,424	80.87%
Local Support	4,316,986	396,187	3,394,442	78.63%	4,842,930	405,704	3,737,523	77.17%	5,189,929	(12,605)	3,682,844	70.96%
State Apportionment	110,728,077	9,686,092	74,220,654	67.03%	144,194,138	12,919,996	98,816,880	68.53%	148,199,068	13,289,395	98,386,161	66.39%
State Grants	32,865,037	2,838,620	21,284,927	64.76%	44,967,261	3,972,049	29,837,627	66.35%	49,004,872	4,567,960	30,817,072	62.89%
Federal Grants - General Purpose	5,500	-	5,180	94.18%	3,000	4,447	4,447	148.22%	3,000	4,115	4,115	137.17%
Federal Grants - Special Purpose	14,272,645	981,134	8,017,158	56.17%	15,423,497	1,066,642	7,790,766	50.51%	16,971,927	1,377,506	10,947,922	64.51%
Other School District	770,675	5,406	466,119	60.48%	870,000	92,736	468,639	53.87%	702,000	-	704,324	100.33%
Other Entities	9,222,497	10,000	191,671	2.08%	1,610,247	61,874	844,802	52.46%	8,946,910	69,465	1,029,438	11.51%
Other Financial Resources	2,452,265	180,746	1,814,904	74.01%	843,200	(245,360)	775,358	91.95%	1,200,000	18,450	714,320	59.53%
Total	\$ 225,426,814	\$ 36,106,648	\$ 155,352,120	68.91%	\$ 257,777,706	\$ 33,587,016	\$ 184,023,278	71.39%	\$ 269,433,819	\$ 31,313,538	\$ 178,000,620	66.06%

RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISON OF EXPENDITURES BY MAJOR OBJECT
AS OF APRIL 30, 2020
YEAR TO DATE

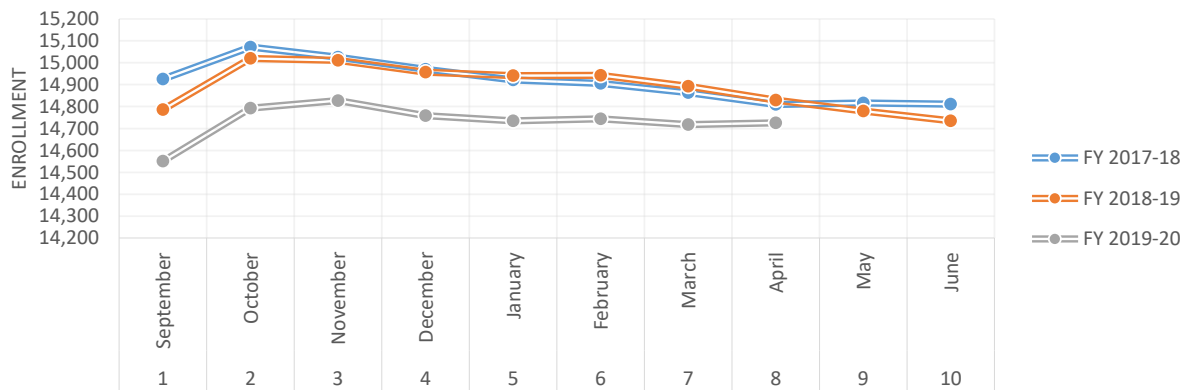
Fiscal Year	2017-18				2018-19				2019-20			
	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended
Expenditures - Major Object												
Salaries - Certificated Employees	\$ 94,689,791	\$ 7,827,723	\$ 61,319,732	64.76%	\$ 108,538,221	\$ 8,887,117	\$ 68,795,175	63.38%	\$ 115,883,482	\$ 9,399,842	\$ 74,819,387	64.56%
Salaries - Classified Employees	37,584,972	3,279,503	25,000,499	66.52%	44,416,960	3,900,605	29,255,370	65.87%	48,585,651	4,033,169	32,551,502	67.00%
Employee Benefits and Taxes	51,509,130	4,268,931	33,040,483	64.14%	59,026,689	4,837,568	37,231,236	63.08%	68,873,152	5,374,185	41,945,358	60.90%
Supplies, Inst. Resources	19,185,813	366,281	5,216,208	27.19%	17,213,492	426,020	6,714,561	39.01%	20,525,082	528,855	6,441,127	31.38%
Purchase Services	21,201,658	1,201,989	13,190,030	62.21%	27,493,778	1,998,901	16,756,155	60.95%	22,705,548	1,645,656	17,166,191	75.60%
Travel	415,459	42,170	220,208	53.00%	587,460	102,800	312,130	53.13%	644,995	24,852	219,397	34.02%
Capital Outlay	322,342	-	309,775	96.10%	501,106	2,378	154,699	30.87%	463,471	4,936	142,112	30.66%
Transfers (Net)	9,172	47,679	304,895	3324.24%	-	62,445	350,150	0.00%	-	-	-	0.00%
Total	\$ 224,918,337	\$ 17,034,275	\$ 138,601,830	61.62%	\$ 257,777,706	\$ 20,217,834	\$ 159,569,476	61.90%	\$ 277,681,381	\$ 21,011,494	\$ 173,285,073	62.40%

RENTON SCHOOL DISTRICT NO. 403
ENROLLMENT ANALYSIS
AS OF APRIL 30, 2020
YEAR TO DATE

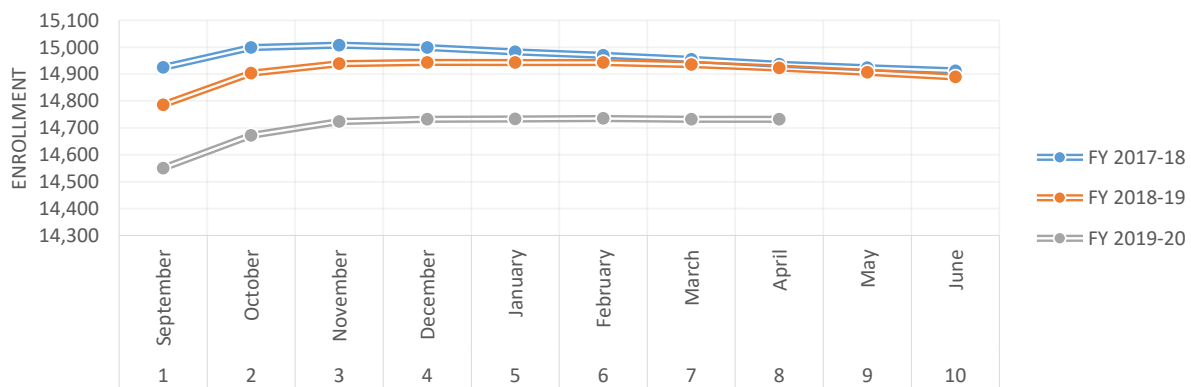
Full-Time Equivalent (FTE) Vs. Annual Average Full-Time Equivalent (AAFTE)
Fiscal Year 2019-20



Three Year Comparative Analysis
Full Time equivalent (FTE) Enrollments



Three Year Comparative Analysis
Annual Average Full Time equivalent (AAFTE) Enrollments



**RENTON SCHOOL DISTRICT NO. 403
CAPITAL PROJECTS FUND
BUDGET STATUS REPORT
AS OF APRIL 30, 2020**

	Budget	Month Actual	YTD Actual	Encumbrances	Budget Balances	YTD Percent of Budget
Revenues:						
Local Revenues:						
Local Taxes	\$ 24,601,100	\$ 7,318,060	\$ 20,018,577		\$ (4,582,523)	81.37%
Non-Tax	<u>2,205,000</u>	<u>71,887</u>	<u>1,785,274</u>		<u>(419,726)</u>	80.96%
Total Local Revenues	<u>26,806,100</u>	<u>7,389,948</u>	<u>21,803,851</u>		<u>(5,002,249)</u>	81.34%
State Revenues:						
General Purpose	-	-	-		-	
Special Purpose	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	
Total State Revenues	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	
Other Revenues:						
Other Financing Sources	<u>125,000,000</u>	<u>-</u>	<u>125,663,844</u>		<u>663,844</u>	100.53%
Total Other Revenues	<u>125,000,000</u>	<u>-</u>	<u>125,663,844</u>		<u>663,844</u>	100.53%
Total Revenues	<u>\$ 151,806,100</u>	<u>\$ 7,389,948</u>	<u>\$ 147,467,695</u>		<u>\$ (4,338,405)</u>	97.14%
Expenditures By Program:						
Sites	\$ 18,569,772	\$ 168,232	\$ 3,219,365	\$ 2,922,431	\$ 12,427,976	33.07%
Buildings	43,453,157	456,589	3,678,562	10,271,647	29,502,948	32.10%
Equipment	12,327,000	963,045	4,481,647	1,634,533	6,210,820	49.62%
Energy	30,000	-	15,659	21,431	(7,090)	123.63%
Bond Issuance	<u>-</u>	<u>-</u>	<u>605,305</u>	<u>5,000</u>	<u>(610,305)</u>	
Total Expenditures By Program	<u>\$ 74,379,929</u>	<u>\$ 1,587,865</u>	<u>\$ 12,000,538</u>	<u>\$ 14,855,043</u>	<u>\$ 47,524,348</u>	36.11%
Operating Transfers Out	<u>\$ 1,173,000</u>	<u>\$ 18,450</u>	<u>\$ 713,478</u>	<u>\$ -</u>	<u>\$ 459,522</u>	60.83%
Excess Resources (Over)/ Under Expenditures and Other Sources/Uses	<u>76,253,171</u>	<u>5,783,632</u>	<u>134,753,679</u>			
Beginning Fund Balance	<u>\$ 11,830,000</u>		<u>\$ 15,830,997</u>			
Ending Fund Balance	<u>\$ 88,083,171</u>		<u>\$ 150,584,676</u>			

**RENTON SCHOOL DISTRICT NO. 403
DEBT SERVICE FUND
BUDGET STATUS REPORT
AS OF APRIL 30, 2020**

	Budget	Month Actual	YTD Actual	Encumbrances	Budget Balances	YTD Percent of Budget
Revenues:						
Local Taxes	\$ 25,352,200	\$ 8,842,989	\$ 22,510,702		\$ (2,841,498)	88.79%
Local Support Non-Tax	200,000	13,001	195,656		(4,344)	97.83%
Total Revenues	<u>25,552,200</u>	<u>\$ 8,855,990</u>	<u>22,706,357</u>		<u>\$ (2,845,843)</u>	88.86%
Expenditures:						
Matured Bonds	\$ 15,755,000	\$ -	\$ 15,755,000	\$ -	\$ -	100.00%
Interest on Bonds	10,780,363	-	5,587,119	-	5,193,244	51.83%
Bond Transfer Fees	502,500	-	1,800	-	500,700	0.36%
Total Expenditures	<u>\$ 27,037,862.51</u>	<u>\$ -</u>	<u>\$ 21,343,918.75</u>	<u>\$ -</u>	<u>\$ 5,693,943.76</u>	78.94%
Other Financing Sources/(Uses) Net	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Operating Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>			
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>\$ (1,485,663)</u>	<u>\$ 8,855,990</u>	<u>\$ 1,362,438</u>			
Beginning Fund Balance	<u>\$ 16,390,000</u>		<u>\$ 16,258,318</u>			
Ending Fund Balance	<u>\$ 14,904,337</u>		<u>\$ 17,620,756</u>			

**RENTON SCHOOL DISTRICT NO. 403
ASSOCIATED STUDENT BODY FUND
BUDGET STATUS REPORT
AS OF APRIL 30, 2020**

	Budget	Month Actual	YTD Actual	Encumbrances	Budget Balances	YTD Percent of Budget
Revenues:						
General Student Body	\$ 505,125	\$ 2,812	\$ 326,580		\$ (178,545)	64.65%
Athletics	322,043	1,267	150,039		(172,004)	46.59%
Classes	67,415	-	7,060		(60,355)	10.47%
Clubs	491,906	2,191	134,781		(357,125)	27.40%
Private Moneys	29,100	(399)	27,524		(1,576)	94.58%
Total Revenues	<u>\$ 1,415,589</u>	<u>\$ 5,872</u>	<u>\$ 645,983</u>		<u>\$ (769,606)</u>	45.63%
Expenditures:						
General Student Body	\$ 436,725	\$ 29,396	\$ 182,160	\$ 82,978	\$ 171,588	60.71%
Athletics	379,537	47,945	171,269	14,905	193,364	49.05%
Classes	43,755	3,632	12,456	27,615	3,684	91.58%
Clubs	510,109	31,054	184,212	5,340	320,557	37.16%
Private Moneys	38,345	1,185	10,805	-	27,540	28.18%
Total Expenditures	<u>\$ 1,408,471</u>	<u>\$ 113,212</u>	<u>\$ 560,902</u>	<u>\$ 130,837</u>	<u>\$ 716,732</u>	49.11%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>7,118</u>	<u>(107,340)</u>	<u>85,081</u>			
Beginning Fund Balance	<u>\$ 1,050,000</u>		<u>\$ 1,119,905</u>			
Ending Fund Balance	<u>\$ 1,057,118</u>		<u>\$ 1,204,986</u>			

**RENTON SCHOOL DISTRICT NO. 403
TRANSPORTATION VEHICLE FUND
BUDGET STATUS REPORT
AS OF APRIL 30, 2020**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues/Other Financing Sources:						
Local Non-Tax	\$ 38,000	\$ 974	\$ 19,047		\$ (18,953)	50.12%
State, Special Purpose	746,600	-	-		(746,600)	0.00%
Other Financing Sources	<u>30,000</u>	<u>-</u>	<u>-</u>		<u>(30,000)</u>	0.00%
Total Revenues/Other Financing Sources	<u>\$ 814,600</u>	<u>\$ 974</u>	<u>\$ 19,047</u>		<u>\$ (795,553)</u>	2.34%
Expenditures:						
Equipment	\$ 950,000	\$ -	\$ 527,852	\$ -	\$ 422,148	55.56%
Total Expenditures	<u>\$ 950,000</u>	<u>\$ -</u>	<u>\$ 527,852</u>	<u>\$ -</u>	<u>\$ 422,148</u>	55.56%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>\$ (135,400)</u>	<u>\$ 974</u>	<u>\$ (508,805)</u>			
Beginning Fund Balance	<u>\$ 972,009</u>		<u>\$ 1,132,185</u>			
Ending Fund Balance	<u>\$ 836,609</u>		<u>\$ 623,380</u>			

RENTON SCHOOL DISTRICT NO. 403
PRIVATE PURPOSE TRUST FUND
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
AS OF APRIL 30, 2020

DESCRIPTION	BEGINNING BALANCE	REVENUES	TRANSFERS IN/(OUT)	EXPENDITURES	OVER/ (UNDER)	ENDING BALANCE
<u>SCHOLARSHIP FUNDS</u>						
Hazen High School	\$ 5,017	\$ -	\$ -	\$ -	\$ -	\$ 5,017
Lindbergh High School	7,726	-	-	-	-	7,726
Renton High School	15,458	-	-	1,750	(1,750)	13,708
Talley High School	5,881	-	-	-	-	5,881
Headstart/ECEAP Support	1,526	435	-	167	268	1,794
Kiwanis Scholarship	91	-	-	-	-	91
Fred Knack Scholarship	175	-	-	-	-	175
TOTAL SCHOLARSHIP FUNDS	<u>35,874</u>	<u>435</u>	<u>-</u>	<u>1,917</u>	<u>(1,482)</u>	<u>34,392</u>
<u>MEMORIAL FUNDS</u>						
Hazelwood Shirley Newing	<u>32</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>32</u>
TOTAL MEMORIAL FUNDS	<u>32</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>32</u>
<u>SCHOLARSHIP FUNDS</u>						
Secondary Voc	<u>583</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>583</u>
TOTAL SCHOLARSHIP FUNDS	<u>583</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>583</u>
<u>FIDUCIARY FUNDS</u>						
Investment Earnings	<u>19,819</u>	<u>757</u>	<u>-</u>	<u>-</u>	<u>757</u>	<u>20,576</u>
TOTAL FIDUCIARY FUNDS	<u>19,819</u>	<u>757</u>	<u>-</u>	<u>-</u>	<u>757</u>	<u>20,576</u>
TOTAL TRUST FUNDS	<u>\$ 56,307</u>	<u>\$ 1,192</u>	<u>\$ -</u>	<u>\$ 1,917</u>	<u>\$ (725)</u>	<u>\$ 55,583</u>

RENTON SCHOOL DISTRICT NO. 403
CAPITAL PROJECTS FUND
PROJECT SUMMARY - FISCAL YEAR
AS OF APRIL 30, 2020

PROJECT NAME	BUDGET	CURRENT MONTH	YTD ACTUALS	ENCUMBERED	BUDGET BALANCE	YTD PERCENT
2012 BOND PROJECTS						
Vera Risdon Middle School	\$ 82,000	\$ -	\$ 63,884	\$ -	\$ 18,116	22.09%
Roof Upgrades	3,000	-	1,351	31,578	(29,928)	-997.62%
Building Upgrades	45,000	-	21,036	20,494	3,470	7.71%
Grounds Upgrades	187,604	105,104	162,014	-	25,590	13.64%
General Overhead	-	43,522	276,133	795	(276,928)	0.00%
Energy Conservation	30,000	-	15,246	10	14,744	49.15%
TOTAL 2012 PROJECTS	347,604	148,626	539,663	52,877	(244,936)	-70.46%
2016 CAPITAL LEVY						
Sartori Elementary	532,247	4,635	332,913	3,868,114	(3,668,781)	-689.30%
Fields and Grounds	439,027	4,721	95,584	480,660	(137,217)	-31.25%
Floors/Finishes	1,357,941	55,327	162,658	32,818	1,162,465	85.60%
Interior Architecture	201,230	-	-	188,031	13,200	6.56%
Major Remodel	1,723,513	3,985	67,878	146,124	1,509,511	87.58%
Mechanical	1,209,952	-	-	-	1,209,952	100.00%
Signage	655,004	-	15,387	127,134	512,484	78.24%
Roofing	1,896,191	-	-	1,857,899	38,292	2.02%
Safety	5,250,000	116,888	735,475	1,110,586	3,403,939	64.84%
Property Acquisition	-	1,623	342,691	75,505	(418,196)	0.00%
Overhead	125,000	41,920	390,587	177,378	(442,964)	-354.37%
TOTAL 2016 PROJECTS	13,390,105	229,098	2,143,172	8,064,248	3,182,684	23.77%
2019 Bond Program						
Electrical	161,805	3,800	3,800	8,010	149,995	92.70%
Exterior Finishes	568,078	-	-	-	568,078	100.00%
Fields and Grounds	10,095,302	-	14,403	2,188,387	7,892,511	78.18%
Floor/Finishes	1,699,245	24,738	24,738	41,782	1,632,725	96.09%
Interior Architecture	189,000	-	-	-	189,000	100.00%
Major Construction	10,500,000	4,542	63,696	369,746	10,066,558	95.87%
Major Remodel/Addition	4,473,304	44,018	44,018	201,477	4,227,809	94.51%
Mechanical	4,210,906	-	51,648	435,338	3,723,921	88.44%
Plumbing	486,203	-	-	-	486,203	100.00%
Property Acquisition	-	1,457	36,494	2,642	(39,136)	0.00%
Roofing	1,391,250	-	-	748,986	642,264	46.16%
Windows	724,028	-	-	47,957	676,071	93.38%
Overhead	1,129,828	67,385	878,451	757,824	(506,447)	-44.83%
TOTAL 2019 PROJECTS	35,628,949	145,939	1,117,247	4,802,149	29,709,553	83.39%
LOCAL IMPACT FEES						
Property Acquisition	3,700,000	-	2,495,486	-	1,204,514	32.55%
OTHER PROJECTS						
Door Upgrades	35,000	-	14,217	30,228	(9,446)	-26.99%
Boilers	-	-	(5,722)	-	5,722	0.00%
Floors/Finishes	-	-	22,617	-	(22,617)	0.00%
Electrical	-	-	-	7,940	(7,940)	0.00%
TOTAL OTHER PROJECTS	35,000	-	31,112	38,168	(34,281)	-97.95%
TECHNOLOGY LEVY	13,500,000	1,082,653	6,387,336	1,903,800	5,208,864	38.58%
TOTAL PROJECTS	\$ 66,601,658	\$ 1,606,316	\$ 12,714,016	\$ 14,861,243	\$ 39,026,399	58.60%

RENTON SCHOOL DISTRICT NO. 403
CAPITAL FUNDS
PROJECT SUMMARY - PROJECT LIFE
AS OF APRIL 30, 2020

PROJECTS	ORIGINAL BUDGET	CHANGES	REVISED BUDGET	YTD ACTUALS	ENCUMBERED	TOTAL ALLOCATED	BUDGET BALANCE	% ALLOCATED
2012 BOND								
Vera Risdon Middle School	46,000,000	2,621,166	48,621,166	63,884	-	48,539,166	82,000	99.83%
Lindbergh Pool	7,025,000	198,024	7,223,024	-	1,750	7,223,024	-	100.00%
Roof Upgrades	5,455,000	1,690,471	7,145,471	1,351	31,578	7,142,471	3,000	99.96%
Safety & Security	5,465,000	(3,318,469)	2,146,531	-	-	2,146,531	-	100.00%
Building Upgrades	4,910,000	(2,263,502)	2,646,498	21,036	20,494	2,601,498	45,000	98.30%
Facility Enhancement	3,185,000	(2,215,950)	969,050	-	-	969,050	-	100.00%
Grounds Upgrades	6,550,000	858,387	7,408,387	162,014	-	7,220,783	187,604	97.47%
Land Acquisition	5,000,000	(394,931)	4,605,069	-	-	4,605,069	-	100.00%
General Overhead	2,910,000	(116,576)	2,793,424	276,133	795	2,793,424	-	100.00%
Bond Contingency	500,000	(500,000)	-	-	-	-	-	0.00%
Bond Issuance	380,000	176,122	556,122	-	-	556,122	-	100.00%
Energy Conservation	9,050,000	1,110,431	10,160,431	15,245	-	10,120,431	40,000	99.61%
Portable Classrooms	4,300,000	171,411	4,471,411	-	-	4,471,411	-	100.00%
Academy at Spring Glen	-	436,020	436,020	-	-	436,020	-	100.00%
TOTAL 2012 BOND	100,730,000	(1,547,396)	99,182,604	539,663	54,617	98,825,001	357,604	99.64%
2016 CAPITAL LEVY								
Sartori Elementary	45,057,408	-	45,057,408	332,913	3,868,114	45,057,408	-	100.00%
Building Envelope	255,730	-	255,730	-	-	-	255,730	0.00%
Door Hardware	110,676	-	110,676	-	-	-	110,676	0.00%
Electrical	292,693	-	292,693	-	-	-	292,693	0.00%
Fields and Grounds	11,491,537	-	11,491,537	95,584	480,660	1,736,813	9,754,724	15.11%
Floors/Finishes	3,855,826	-	3,855,826	162,658	32,818	195,476	3,660,350	5.07%
Interior Architecture	1,468,942	-	1,468,942	-	188,031	188,031	1,280,911	12.80%
Major Remodel	5,224,117	-	5,224,117	67,878	146,124	214,002	5,010,115	4.10%
Mechanical	7,324,719	-	7,324,719	-	-	-	7,324,719	0.00%
Minor Remodel	658,365	-	658,365	-	-	-	658,365	0.00%
Plumbing	199,101	-	199,101	-	-	-	199,101	0.00%
Property Acquisition	292,019	-	292,019	342,691	75,505	292,019	-	100.00%
Roofing	4,655,128	-	4,655,128	-	1,857,899	1,857,899	2,797,229	39.91%
Safety	6,965,256	-	6,965,256	735,475	1,110,586	3,561,317	3,403,939	51.13%
Signage	1,158,277	-	1,158,277	15,387	127,134	142,521	1,015,757	12.30%
Windows	758,477	-	758,477	-	-	-	758,477	0.00%
Overhead	1,093,346	-	1,093,346	390,587	177,378	1,036,310	57,036	94.78%
Financing	50,330	-	50,330	-	-	50,330	-	100.00%
Contingency	2,907,224	-	2,907,224	-	-	-	2,907,224	0.00%
TOTAL 2016 CAPITAL LEVY	93,819,172	-	93,819,172	2,143,172	8,064,248	54,332,126	39,487,046	57.91%
2019 BOND PROGRAM								
Audio/Visual	851,295	-	851,295	-	-	-	851,295	0.00%
Door Hardware	198,450	-	198,450	-	-	-	198,450	0.00%
Electrical	13,691,771	-	13,691,771	3,800	8,010	11,810	13,679,961	0.09%
Exterior Finishes	848,244	-	848,244	-	-	-	848,244	0.00%
Fields and Grounds	38,216,918	-	38,216,918	14,403	2,188,387	2,225,485	35,991,432	5.82%
Floor/Finishes	9,556,847	-	9,556,847	24,738	41,782	66,520	9,490,327	0.70%
Interior Architecture	1,664,792	-	1,664,792	-	-	-	1,664,792	0.00%
Major Construction	67,843,781	-	67,843,781	63,696	369,746	433,442	67,410,339	0.64%
Major Remodel/Addition	63,645,409	-	63,645,409	44,018	201,477	245,495	63,399,914	0.39%
Mechanical	14,730,951	-	14,730,951	51,648	435,338	486,985	14,243,966	3.31%
Plumbing	1,613,392	-	1,613,392	-	-	-	1,613,392	0.00%
Property Acquisition	4,862,025	-	4,862,025	36,494	2,642	48,685	4,813,340	1.00%
Roofing	1,588,046	-	1,588,046	-	748,986	748,986	839,061	47.16%
Safety and Security	8,682,188	-	8,682,188	-	-	-	8,682,188	0.00%
Windows	724,028	-	724,028	-	47,957	47,957	676,071	6.62%
Overhead	4,629,828	-	4,629,828	878,451	757,824	1,891,103	2,738,725	40.85%
Contingency	16,252,035	-	16,252,035	-	-	-	16,252,035	0.00%
TOTAL 2019 BOND PROGRAM	249,600,000	-	249,600,000	1,117,247	4,802,149	6,206,468	243,393,532	2.49%

RENTON SCHOOL DISTRICT NO. 403
CAPITAL FUNDS
PROJECT SUMMARY - PROJECT LIFE
AS OF APRIL 30, 2020

PROJECTS	ORIGINAL BUDGET	CHANGES	REVISED BUDGET	YTD ACTUALS	ENCUMBERED	TOTAL ALLOCATED	BUDGET BALANCE	% ALLOCATED
<u>STATE CONSTRUCTION ASSISTANCE PROGRAM</u>								
Vera Risdon Middle School	3,900,000	(115,440)	3,784,560	-	-	3,784,560	-	100.00%
<u>LOCAL IMPACT FEES</u>								
Vera Risdon Middle School	-	740,166	740,166	-	-	740,166	-	100.00%
Land Acquisition	-	8,000,000	8,000,000	2,495,486	-	5,234,031	2,765,969	65.43%
TOTAL LOCAL IMPACT FEES	-	8,740,166	8,740,166	2,495,486	-	5,974,197	2,765,969	
<u>OTHER</u>								
Door Upgrades	-	358,168	358,168	14,217	30,228	367,613	(9,445)	102.64%
Roof Upgrades	-	485,404	485,404	-	-	485,404	-	100.00%
Boilers	-	230,649	230,649	(5,722)	-	224,927	5,722	97.52%
Floors/Finishes	-	436,818	436,818	22,618	-	459,436	(22,618)	105.18%
Building Reconfigure	25,000	(1,234)	23,766	-	-	23,766	-	100.00%
TOTAL OTHER	25,000	1,509,805	1,534,805	31,113	30,228	1,561,146	(26,341)	101.72%
<u>TECHNOLOGY LEVY</u>	64,724,822	-	64,724,822	6,387,334	1,903,800	64,724,822	11,274,596	100.00%
TOTAL PROJECTS	\$ 512,798,994	\$ 8,587,135	\$ 521,386,129	\$ 12,714,016	\$ 14,855,043	\$ 235,408,319	\$ 297,252,406	45.15%