



**ROCKFORD BOARD OF EDUCATION
REQUEST FOR PROPOSAL ON SUPPLIES, MATERIALS, EQUIPMENT OR
SERVICES FOR SCHOOL DISTRICT NO. 205
ROCKFORD, ILLINOIS**

RFP No. **19-06 Banking Services**
DATE: **Friday, November 16, 2018**
RE: **ADDENDUM NO. 5**

To All Bidders:

Included are modifications, clarifications and/or corrections for the Project Manual and are hereby made a part of the contract documents. Please attach this addendum to the Project Manual(s) in your possession. Please note the receipt of this addendum on the bid form. Bidders shall review changes to all portions of this work as changes to one portion may affect the work of another.

If you plan to hand deliver your RFP submission on the due date, please note you must check in on the 2nd floor prior to coming to the bid opening. Please allow time for this as late submission will not be accepted.

Refer all questions relative to the business aspect, Instructions to Bidders, Special Conditions, and questions concerning the technical aspect of the documents to the Director of Purchasing by email at purchasingdeptstaff@rps205.com.

CLARIFICATIONS

This addendum includes responses to Requests for Information submitted to date, additional clarifications, the Pre-Bid Sign-In Sheet, our Investment Policy, a list of all District accounts and a revised RFP Offer Form.

ROCKFORD BOARD OF EDUCATION

By: Dane Youngblood
Director of Purchasing

CLARIFICATIONS

The following questions were submitted to the District as of November 12, 2018. Responses follow in blue. Questions regarding P-Cards and Safekeeping Services have been omitted as the P-Card and Safekeeping Services elements of this RFP are being removed. Please see additional clarifications for more information. Similar or duplicate questions have been omitted as well.

1. Is the District's objective to earn interest on balances or offset monthly fees with compensating balances?
 - a. The District is looking at total cost, which includes interest earned less fees.
2. Is there a requirement to provide an interest rate or ECR at Fed Funds to respond?
 - a. No, a response can be provided without it.
3. Is the District open to alternative checking account structures to earn interest such as daily sweeps?
 - a. Yes.
4. What is the monthly cash dollar amount deposited by the District?
 - a. This information is not readily available.
5. Can you provide the number of currency notes deposits each month?
 - a. Not applicable.
6. What is the number of mixed deposits?
 - a. All deposits are mixed deposits – volume provided on RFP Offer Form.
7. What is the number of coins deposited, rolled and loose?
 - a. This information is not readily available.
8. How many locations are depositing today with Garda? What is the number of pickups?
 - a. The District has twenty-three (23) elementary schools, six (6) middle schools, and five (5) high schools. Elementary schools are picked up on a bi-weekly basis and middle/high schools are picked up every Wednesday and Friday.
9. What ERP or accounting software does the District use?
 - a. PowerSchool Business Plus and InTouch for cash receipting at schools.
10. How do the treasury management services integrate with this system today?
 - a. This is not a service the District currently utilizes.
11. If not, how would the District like to integrate?
 - a. The District does not currently have a need for this service.
12. What is the District using Controlled Disbursement services for today?
 - a. The District does not use Controlled Disbursements. A/P and payroll checks are processed through Positive Pay.
13. How does the District use the Information Reporting bank online platform today?
 - a. Daily cash balances, wire transfers, ACH files, check clearing, Positive Pay exceptions, etc.
14. What type of reports are used on a regular basis?
 - a. See response to question #13.
15. What retention period is needed?
 - a. Seven (7) years.
16. How are ACH files submitted to the bank – web upload or transmission?
 - a. Both.
17. How are Positive Pay files submitted to the bank?
 - a. They are uploaded via text file.
18. How does the District reconcile Positive Pay?
 - a. This is not something the District currently does, but would be interested in doing so going forward.

19. What is the volume of invoices the District processes annually?
 - a. Approximately 60,000.
20. How does the District receive invoices from suppliers?
 - a. Mail, email, and in-person.
21. Is it possible to get the RFP Offer Form in a Word or Excel format so values can be input?
 - a. Excel spreadsheet will be provided via email.
22. Does each school maintain its own account?
 - a. Yes, primarily for activity funds. The schools also collect revenue on behalf of the District. We then transfer funds to the District's operating account.
23. If there are 50 accounts, why are there only an average of 4 monthly account maintenance charges?
 - a. See Appendix C for detailed list of accounts.
24. Does the District leverage location codes to run different disbursement activity types (student activity, A/P, Flex Plan, etc.) out of a single checking account?
 - a. Yes.
25. What is the average monthly number of checks deposited?
 - a. This can be found on the revised RFP Offer Form.
26. What is the average monthly number of check deposit items?
 - a. This can be found on the revised RFP Offer Form.
27. What is the average monthly number of cash deposits?
 - a. This can be found on the revised RFP Offer Form.
28. What is the average monthly dollar amount of cash to be deposited?
 - a. \$39,991.
29. What is the average monthly dollar amount of coin to be deposited?
 - a. This information is not readily available.
30. What is the average monthly number of coins deposited via standard full bag?
 - a. This information is included in section 9 of the revised RFP Offer Form.
31. What is the average monthly number of coins deposited via standard half bag?
 - a. This information is included in section 9 of the revised RFP Offer Form.
32. What is the average monthly number of coins deposited via wrapped rolls?
 - a. The District does not wrap coins.
33. What is the District's cash order frequency?
 - a. One per year of approximately \$200 per school.
34. What is the average monthly dollar amount of cash to be ordered?
 - a. See response to #33.
35. What is the average number of standard straps to be ordered?
 - a. None.
36. What is the average number of non-standard straps to be ordered?
 - a. None.
37. What is the average number of coin orders Full Bag (50 rolls)?
 - a. None.
38. What is the average number of coin orders per roll?
 - a. None.
39. Are cash and coin orders placed by the individual schools submitted to the local branch? How are these orders placed? At what time are they placed?
 - a. Cash orders are placed by central office staff with the branch. This typically occurs once a year coinciding with registration in August.
40. What is the average monthly number of ACH credits/payments sent?
 - a. 15-20.
41. What is the average monthly number of ACH debits/collections sent?
 - a. 15.

42. Please clarify when the District is looking to have receipts picked up from the branch. For example, if the deposit is dropped off on Monday, is the District looking to pick up the receipt on Tuesday?
- Yes, the District would like to have receipts picked up the day following deposit.
43. Is the bank allowed to work directly with Garda in order to have deposits dropped off early in the day to maximize processing time?
- Yes.
44. Please clarify what is meant by entry to “Proof Department”. Branch personnel are able to access proof items for research purposes.
- Please disregard any references to “Proof Department”.
45. Does each school prepare and submit their own deposits?
- Yes.
46. Are individual school deposits couriered or delivered by school personnel to the nearest branch? Or are these deposits submitted to a central branch location for processing?
- Deposits are picked up and delivered by Garda.
47. With mixed deposits, are cash and check included in the same deposit slips or is cash submitted on one slip and checks on another slip?
- Cash and checks are included in the same deposit.
48. When coin is deposited, does the District roll the coin or is it deposited unrolled?
- Unrolled.
49. Please confirm that the District wants the bank to send a list of which schools ordered coin and how much.
- Not applicable.
50. Will the individual schools contact the bank for coin and the bank would then report that to the District? How will those request be made (i.e. phone or email)? Or would that be left up to the bank/branch?
- Not applicable.
51. What is the total number of Controlled Disbursement accounts?
- None.
52. What is the total number of Positive Pay accounts?
- Two.
53. What is the total number of Stop Payment accounts?
- Two, plus schools if necessary.
54. Do you prefer RFP responses in hard copy or are you okay with electronic? If hard copies, how many copies.
- Please submit one (1) hard-copy and one (2) electronic copy in CD or flash drive format.
55. According to your investment policy, investments made in banks must be insured by the Federal Depository Insurance Corporation (FDIC). Are you willing to have funds deposited through the Promontory ICS and CDARS networks, which would result in all funds deposited being covered under FDIC insurance?
- Yes, upon Board approval.
56. Would you be willing to have funds placed in Promnet Repo? This is a product offered by Promontory in which you would select the investment that you wish your funds be invested in (e.g. US Treasury, Agency MBS). The product offers daily liquidity, and the available investment options are permitted investments per your investment policy.
- Yes, upon Board approval.
57. Are you willing to accept Federal Home Loan Bank (FHLB) Letters of Credit as collateral for deposits in excess of FDIC limits?
- Yes.
58. Is the District looking to continue to utilize the branch for their cash deposits or will they consider a cash vault?
- Branch

59. Should the respondent be using services and volumes included in the RFP Offer Form or those included in Addendum Three for the banks cost proposal?
 - a. Responses should include the revised RFP Offer Form included in this addendum (Appendix D).
60. Which banking institution is currently providing the banking services related to the subject RFP?
 - a. Associated Bank.
61. What are the average balances in the two money market accounts?
 - a. \$1,272,861 and \$108,701,742.
62. Will the awarded firm be managing both the school checking accounts and the money market accounts, or just the just the \$5,000,000.00 that was stated is kept in the operating account?
 - a. The awarded firm will manage operating accounts, school accounts, and money market accounts. Please see Appendix C for a detailed list of accounts and balances.

ADDITIONAL CLARIFICATIONS

- Please state if there are any components of the RFP that you cannot provide.
- Please ensure the structure you recommend is based on our needs to enhance revenue and reduce costs.
- Schools collect cash on behalf of the District, but we transfer the funds into our main accounts.
- We cannot readily provide a breakdown of bills for our cash deposited.
- Please disregard section 6.12 regarding a P-Card program. This will be bid separately as RFP 19-10 Procurement Card Program and released on Wednesday, November 14, 2018.
- Please disregard section 16.17 regarding Safekeeping Services.
- The scope of work described in this RFP includes both school and District accounts.
- Proposals must include the revised RFP Offer Form included in this addendum (Appendix D).
- Please submit one (1) hard-copy and one (2) electronic copy in CD or flash drive format.
- The following appendices are included in this addendum:
 - Appendix A – Pre-Bid Sign-In Sheet
 - Appendix B – District Investment Policy
 - Appendix C – Detailed List of Accounts
 - Appendix D – Revised RFP Offer Form

Appendix A

Pre-Bid Sign-In Sheet



PRE-BID MEETING SIGN-IN SHEET
 RFP 19-06 Banking Services

PLEASE WRITE EMAIL ADDRESS SO THAT IT IS LEGIBLE IN ORDER TO RECEIVE ADDENDUM INFORMATION

Printed Name	Company Name	Company Address	Telephone	E-mail
1 Thomas Kress	Associated Bank	612 N. Main St Rockford, IL 61103	815-987-3555	THOMAS.KRESS@ associated bank.com
2 Tracy Costain	BMO Harris Bank	501 7th St. Rockford IL 61104	815-961-7210	tracy.costain@ bmo.com
3 Matt Nistor	BMO Harris Bank	501 7th St Rockford, IL 61104	815-961-7062	Matthew.Nistor@ bmo.com
4 Jorge Herrera	Rockford Bank Trust	4501 Guilford Rd, Rockford, IL 61108	815-489-2159	jherrera@rockfordbank.com
5 Amber Sanders	Rockford Bank Trust	4571 Guilford Rd, 61107	815-489-2129	asanders@rockfordbank.com
6 Loei Diaz	Rockford Bank Trust	4571 Guilford Rd, Rockford IL 61107	815-963-2051	ldiaz@rockfordbank.com
7 Matthew Gabel	Associated Bank	612 N Main St Rockford, IL 61103	815-987-3554	Matthew.Gabel@ AssociatedBank.com
8 Melissa Fellous	Associated Bank	612 N Main St. Rockford IL 61103	815-987-3044	melissa.fellous@ associatedbank.com

ROCKFORD PUBLIC SCHOOLS
 RFP 19-06 Banking Services
 Pre-Bid Meeting Sign-In Sheet
 November 9, 2018 at 2:00 p.m.

Printed Name	Company Name	Company Address	Telephone	E-mail
9 GLEN KIRSCHMAN	U.S. BANK	1107 E. STATE ST., ROCKFORD, IL 61104	815-987-2217	glen.kirschman@usbank.com
10 Audra Broskie	PMA / ISDLAF	2135 CityGate Ln Naperville IL	630.657.6422	Abroski@pmanetwork.com
11 Mark Bockelman	Bmo Harris	111 W. Monroe St. Chicago, IL 60623	312-841-0886	mark.bockelman@bmo.com
12 Robin Scott	Illinois Bank & Trust	6885 E. Riverside Blvd 6855 E. Riverside Blvd. Rockford IL 61114	(815) 637-7028	rscott@illinoisbank.com
13 Sari Lyn Naber	Illinois Bank & Trust	Rockford IL 61114	815-988-3247	sarnaber@illinoisbank.com
14 Emily Cooper	Midland States Bank	6830 E. State St. 61108	815-544-7233	ecooper@midlandsb.com
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ROCKFORD PUBLIC SCHOOLS
 RFP 19-06 Banking Services
 Pre-Bid Meeting Sign-In Sheet
 November 9, 2018 at 2:00 p.m.

	Printed Name	Company Name	Company Address	Telephone	E-mail
9	NICK Candis	PNC BANK	1 N. Franklin Center Chicago, IL 60604	312-338-2277	nicholas.candis@pnc.com
10	Jim Hoadley	MIDLAND STATES BANK	6838 E. STATE ST. ROCKFORD, IL 61108	815-231-1808	jhoadley@midstates.com
11	Jenai Booker	PNC BANK	10. Franklin Chicago, IL 60604	312-384-8272	jenai.booker@pnc.com
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Appendix B

Investment Policy



Book	Governing Policies
Section	400: Operational Services
Title	Revenue and Investments
Number	4.30
Status	Active
Adopted	March 11, 1997
Last Revised	October 23, 2018

Revenue

The Superintendent or designee is responsible for making all claims for property tax revenue, State Aid, special State funds for specific programs, federal funds, and categorical grants.

Investments

The Superintendent shall either appoint a Chief Investment Officer or serve as one. The Chief Investment Officer shall invest money that is not required for current operations, in accordance with this policy and State law.

The Chief Investment Officer and/or Superintendent shall use the standard of prudence when making investment decisions. They shall use the judgment and care, under circumstances then prevailing, that persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the safety of their capital as well as its probable income.

Investment Objectives

The objectives for the School District's investment activities are:

1. Safety of Principal – Every investment is made with safety as the primary and overriding concern. Each investment transaction shall ensure that capital loss, whether from credit or market risk, is avoided.
2. Liquidity – The investment portfolio shall provide sufficient liquidity to pay District obligations as they become due. In this regard, the maturity and marketability of investments shall be considered.
3. Rate of Return – The highest return on investments is sought, consistent with the preservation of principal and prudent investment principles.
4. Diversification - The investment portfolio is diversified as to materials and investments, as appropriate to the nature, purpose, and amount of the funds.

Authorized Investments

The Chief Investment Officer may invest District funds in one or more of the following:

1. Bonds, notes, certificates of indebtedness, treasury bills, or other securities now or hereafter issued, which are guaranteed by the full faith and credit of the United States of America as to principal and interest.
2. Bonds, notes, debentures, or other similar obligations of the United States of America, its agencies, and its instrumentalities.

The term "agencies of the United States of America" includes: (i) federal land banks, federal intermediate credit banks, banks for cooperatives, federal farm credit banks, or any other entity authorized to issue debt obligations under the Farm Credit Act of 1971, and acts amendatory thereto, (ii) the federal home loan banks and the federal home loan mortgage corporation; and (iii) any other agency created by Act of Congress.

3. Interest-bearing savings accounts, interest-bearing certificates of deposit or interest-bearing time deposits, or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act.
4. In obligations of corporations organized in the United States with assets exceeding \$500,000,000, if: (i) such obligations are rated at the time of purchase at one of the three highest classifications established by at least two standard rating services and that mature not later than three years from the date of purchase, (ii) such purchases do not exceed 10% of the corporation's outstanding obligations, and, (iii) no more than one-third of the District's funds may be

invested in short-term obligations of corporations.

5. Money market mutual funds registered under the Investment Company Act of 1940, provided that the portfolio of any such money market fund is limited to obligations described in paragraph 1 or 2 and to agreements to repurchase such obligations.
6. Interest-bearing bonds of any county, township, city, village, incorporated town, municipal corporation, school district, the State of Illinois, any other state, or any political subdivision or agency of the State of Illinois or any other state, whether the interest earned is taxable or tax-exempt under federal law. The bonds shall be (a) registered in the name of the municipality, county, or other governmental unit, or held under a custodial agreement at a bank, and (b) rated at the time of purchase within the four highest general classifications established by a rating service of nationally recognized expertise in rating bonds of states and their political subdivisions.
7. Short-term discount obligations of the Federal National Mortgage Association or in shares or other forms of securities legally issuable by savings banks or savings and loan associations incorporated under the laws of this State or any other state or under the laws of the United States. Investments may be made only in those savings banks or savings and loan associations, the shares, or investment certificates that are insured by the Federal Deposit Insurance Corporation. Any such securities may be purchased at the offering or market price thereof at the time of such purchase. All such securities so purchased shall mature or be redeemable on a date or dates prior to the time when, in the judgment of the Chief Investment Officer, the public funds so invested will be required for expenditure by the District or its governing authority.
8. Dividend-bearing share accounts, share certificate accounts, or class of share accounts of a credit union chartered under the laws of this State or the laws of the United States; provided, however, the principle office of any such credit union must be located within the State of Illinois. Investments may be made only in those credit unions the accounts of which are insured by applicable law.
9. A Public Treasurers' Investment Pool created under Section 17 of the State Treasurer Act. The District may also invest any public funds in a fund managed, operated, and administered by a bank, subsidiary of a bank, or subsidiary of a bank holding company or use the services of such an entity to hold and invest or advise regarding the investment of any public funds.
10. The Illinois School District Liquid Asset Fund Plus.
11. Repurchase agreements of government securities having the meaning set out in the Government Securities Act of 1986, as now or hereafter amended or succeeded, subject to the provisions of said Act and the regulations issued there under. The government securities, unless registered or inscribed in the name of the District, shall be purchased through banks or trust companies authorized to do business in the State of Illinois.

Except for repurchase agreements of government securities that are subject to the Government Securities Act of 1986, as now or hereafter amended or succeeded, the District may not purchase or invest in instruments that constitute repurchase agreements, and no financial institution may enter into such an agreement with or on behalf of the District unless the instrument and the transaction meet all of the following requirements:

- a. The securities, unless registered or inscribed in the name of the District, are purchased through banks or trust companies authorized to do business in the State of Illinois.
 - b. The Chief Investment Officer, after ascertaining which firm will give the most favorable rate of interest, directs the custodial bank to "purchase" specified securities from a designated institution. The "custodial bank" is the bank or trust company, or agency of government, that acts for the District in connection with repurchase agreements involving the investment of funds by the District. The State Treasurer may act as custodial bank for public agencies executing repurchase agreements.
 - c. A custodial bank must be a member bank of the Federal Reserve System or maintain accounts with member banks. All transfers of book-entry securities must be accomplished on a Reserve Bank's computer records through a member bank of the Federal Reserve System. These securities must be credited to the District on the records of the custodial bank and the transaction must be confirmed in writing to the District by the custodial bank.
 - d. Trading partners shall be limited to banks or trust companies authorized to do business in the State of Illinois or to registered primary reporting dealers.
 - e. The security interest must be perfected.
 - f. The District enters into a written master repurchase agreement that outlines the basic responsibilities and liabilities of both buyer and seller.
 - g. Agreements shall be for periods of 330 days or less.
 - h. The Chief Investment Officer informs the custodial bank in writing of the maturity details of the repurchase agreement.
 - i. The custodial bank must take delivery of and maintain the securities in its custody for the account of the District and confirm the transaction in writing to the District. The custodial undertaking shall provide that the custodian takes possession of the securities exclusively for the District; that the securities are free of any claims against the trading partner; and that any claims by the custodian are subordinate to the District's claims to rights to those securities.
 - j. The obligations purchased by the District may only be sold or presented for redemption or payment by the fiscal agent bank or trust company holding the obligations upon the written instruction of the Chief Investment Officer.
 - k. The custodial bank shall be liable to the District for any monetary loss suffered by the District due to the failure of the custodial bank to take and maintain possession of such securities.
12. Any investment as authorized by the Public Funds Investment Act, and Acts amendatory thereto. Paragraph 11 supersedes paragraphs 1-10 and controls in the event of conflict.
- Except as provided herein, investments may be made only in banks, savings banks, savings and loan associations, or credit unions that are insured by the Federal Deposit Insurance Corporation or other approved share insurer.

Selection of Depositories, Investment Managers, Dealers, and Brokers

The Chief Investment Officer shall establish a list of authorized depositories, investment managers, dealers and brokers based upon the creditworthiness, reputation, minimum capital requirements, qualifications under State law, as well as a long history of dealing with public fund entities. The Board will review and approve the list at least annually.

In order to be an authorized depository, each institution must submit copies of the last two sworn statements of resources and liabilities or reports of examination that the institution is required to furnish to the appropriate State or federal agency. Each institution designated as a depository shall, while acting as such depository, furnish the District with a copy of all statements of resources and liabilities or all reports of examination that it is required to furnish to the appropriate State or federal agency.

The above eligibility requirements of a bank to receive or hold public deposits do not apply to investments in an interest-bearing savings account, interest-bearing certificate of deposit, or interest-bearing time deposit if: (1) the District initiates the investment at or through a bank located in Illinois, and (2) the invested public funds are at all times fully insured by an agency or instrumentality of the federal government.

The District may consider a financial institution's record and current level of financial commitment to its local community when deciding whether to deposit funds in that financial institution. The District may consider factors including:

1. For financial institutions subject to the federal Community Reinvestment Act of 1977, the current and historical ratings that the financial institution has received, to the extent that those ratings are publicly available, under the federal Community Reinvestment Act of 1977;
2. Any changes in ownership, management, policies, or practices of the financial institution that may affect the level of the financial institution's commitment to its community;
3. The financial impact that the withdrawal or denial of District deposits might have on the financial institution;
4. The financial impact to the District as a result of withdrawing public funds or refusing to deposit additional public funds in the financial institution; and
5. Any additional burden on the District's resources that might result from ceasing to maintain deposits of public funds at the financial institution under consideration.

Collateral Requirements

All amounts deposited or invested with financial institutions in excess of any insurance limit shall be collateralized in accordance with 30 ILCS 235/6(d). The Board must approve each collateral agreement.

Safekeeping and Custody Arrangements

The preferred method for safekeeping is to have securities registered in the District's name and held by a third-party custodian. Safekeeping practices should qualify for the Governmental Accounting Standards Board Statement No. 3 Deposits with Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements, Category I, the highest recognized safekeeping procedures.

Controls and Report

The Chief Investment Officer shall establish a system of internal controls and written operational procedures to prevent losses arising from fraud, employee error, misrepresentation by third parties, or imprudent employee action. The Chief Investment Officer shall provide a quarterly investment report to the Board. The report will: (1) assess whether the investment portfolio is meeting the District's investment objectives, (2) identify each security by class or type, book value, income earned, and market value, (3) identify those institutions providing investment services to the District, and (4) include any other relevant information. The investment portfolio's performance shall be measured by appropriate and creditable industry standards for the investment type.

The Board will determine, after receiving the Superintendent's recommendation, which fund is in most need of interest income and the Superintendent shall execute a transfer. This provision does not apply when the use of interest earned on a particular fund is restricted.

Ethics and Conflicts of Interest

The Board and District officials will avoid any investment transaction or practice that in appearance or fact might impair public confidence. Board members are bound by the Board policy 2.100, Board Member Conflict of Interest. No District employee having influence on the District's investment decisions shall:

1. Have any interest, directly or indirectly, in any investments in which the District is authorized to invest,
2. Have any interest, directly or indirectly, in the sellers, sponsors, or managers of those investments, or
3. Receive, in any manner, compensation of any kind from any investments in that the agency is authorized to invest.

Legal	30 ILCS 235/1 et seq. 105 ILCS 5/8-7 105 ILCS 5/10-22.44 105 ILCS 5/17-1 105 ILCS 5/17-11
Cross References	2.100 - Board Member Conflict of Interest 4.10 - Fiscal and Business Management 4.80 - Accounting and Audits

Last Modified by Laura Fromm on October 25, 2018

Appendix C

Detailed List of Accounts

Detailed List of Accounts

Account	Ledger Balance
General	\$21,561,606
A/P - ZBA	\$0
Payroll - ZBA	\$0
Miscellaneous	\$69,309
Rockford Credit Card Statement	\$9,311
Rockford S D Trust Assessment	\$11,929
Investment Acct 3 (MM)	\$147,046,680
Life Safety (MM)	\$39,826

Account	Ledger Balance
Auburn	\$270,252
Barbour	\$29,545
Beyer	\$7,196
Bloom	\$2,248
Brookview	\$14,553
Carlson	\$15,971
Cherry Valley	\$7,356
Conklin	\$13,360
Dennis	\$9,253
East	\$216,161
Eisenhower	\$98,923
Ellis	\$376
Fairview	\$1,485
Flynn	\$82,146
Froberg	\$14,341
Gregory	\$11,080
Guilford	\$283,368
Haskel	\$14,284
Hillman	\$27,882
Jefferson	\$251,617
Johnson	\$10,526
Kennedy	\$41,860
King	\$6,063
Kishwaukee	\$6,474
Lathrop	\$23,246
Lewis Lemon	\$1,900
Lincoln	\$32,948
Marshall ES	\$20,498
Marshall MS	\$113,665
McIntosh	\$7,132
Montessori	\$27,365
Nashold	\$11,254
Nelson	\$5,954
RESA	\$53,806
Riverdahl	\$15,655
Rolling Green	\$6,682
Roosevelt	\$4,473
Spring Creek	\$6,016
Summerdale	\$1,616
Thompson	\$1,601
Welsh	\$22,281
West	\$82,373
West View	\$20,764
White Swan	\$6,892
Whitehead	\$9,370
Wilson	\$7,072

Appendix D

Revised RFP Offer Form

RFP OFFER FORM

RFP 19-06 Banking Services

Rockford Public School District 205 (the District) will receive sealed proposals from qualified firms or individuals to provide banking services in accordance with the terms and conditions outlined in this document. These specifications are not intended to limit the products or services offered by the Contractor. The contractor shall perform, as required, all services described herein and/or all other services offered by the Contractor in its proposal and accepted by the District.

Item No.	Avg. Monthly Volume	Description	Cost Per Transaction
1	25	Uncollected Funds Charge %	
2	14,940,267	Deposit Assessment	
3	4	Maintenance Fee	
4	2	Zero Balance Account Fee	
5	216	Deposit	
6	93	Posted Debit	
7	104	Posted Credit	
8	1	Acct Analysis Online Stmt	
9	42,765	Cash Deposit Fee	
10	28	Item Deposited - On-Us	
11	49	Item Deposited - Tier I	
12	126	Item Deposited - Tier II	
13	29	Item Deposited - Tier III	
14	0	Items Dep - Rej/Rep	
15	1	Return Item Special Instr	
16	2	Return Item - Regular	
17	0	Return Item - Reclear	
18	1	Check Block Base Fee	
19	2	ARP Full Recon+PosPay Base	
20	1,550	ARP Full Recon+PosPay Item	
21	1	Payee PosPay Base	
22	922	Payee PosPay Item	
23	4	PosPay - Return - Item	
24	16	Online PosPay Exception	
25	1,150	Check Paid	
26	0	Dep Adj Debit	
27	0	Dep Adj Credit	
28	1	ACH Orig - Base	
29	8,243	ACH Credit Origination	
30	508	ACH Debit Origination	
31	98	ACH Addenda Record Orig	
32	25	ACH Orig - File Proc Fee	
33	58	ACH Received - Credit	
34	97	ACH Received - Debit	
35	2	ACH Block - Base Fee	
36	2	ACH Filter - Base Fee	
37	48	ACH Filter Email Message	
38	1	ACH Filter Add Approved	
39	5	ACH - Return Item	
40	4	ACH - NOC	
41	3	Incoming Wire - Domestic	
42	5	Online Wire-Domstc Freefrm	
43	1	AC Commercial Base Fee	
44	59	AC Account Fee	
45	2089	AC Prior Day Detail	
45	1	AC Wire Module	
47	1	AC PosPay Module	