



**FY 2020 Budget
Amendment 6-4-2020**

FY 2020 Budget Amendment

School budget amendments are typically used for the following:

- Adjust any local tax revenues
- Add fund balance from previous fiscal year
- Add staff adjustments
- Add any additional state grants or funding not know during first budget
- Adjust to needs found during the fiscal year

Our budget has been fluid this year, more than normal adjustments were made due to this being our first year in operations and adjustments due to COVID-19.

General Fund Budget

REVENUES	Original	Amendment	Changes
STATE REVENUES	7,456,694.00	7,896,639.34	439,945.34
FEDERAL REVENUES	0.00	0.00	0.00
LOCAL REVENUES	11,676,935.00	12,287,076.00	610,141.00
OTHER REVENUES	119,600.00	134,100.00	14,500.00
TOTAL REVENUES	19,253,299.00	20,317,815.34	1,064,516.30
EXPENDITURES:			
INSTRUCTIONAL SERVICES	10,602,022.74	10,914,046.05	312,023.31
INSTRUCTIONAL SUPPORT SERVICES	3,185,469.08	2,930,719.11	(254,749.97)
OPERATIONS & MAINTENANCE	1,609,388.25	1,670,072.18	60,683.93
AUXILIARY SERVICES	591,559.00	645,055.00	53,496.00
GENERAL ADMINISTRATIVE SERVICES	1,125,832.00	1,484,228.00	358,396.00
CAPITAL OUTLAY	0.00	0.00	0.00
DEBT SERVICES	0.00	364,550.00	364,550.00
OTHER EXPENDITURES	532,355.00	617,255.02	84,900.02
TOTAL EXPENDITURES	17,646,626.07	18,625,925.36	979,299.29
OTHER FUND SOURCES (USES):			
OTHER FUND SOURCES	116,980.92	121,971.49	4,990.57
OTHER FUND USES	260,093.93	296,650.00	36,556.07
TOTAL OTHER FUND SOURCES (USES)	(143,113.01)	(174,678.51)	(31,565.50)
EXCESS REVENUES & OTHER SOURCES			
OVER (UNDER) EXPENDITURES & OTHER FUND USES	1,463,489.92	1,517,211.47	53,721.55
BEGINNING FUND BALANCE - OCT 1	0.00	487,232.90	487,232.90
ENDING FUND BALANCE - OCT 31	1,463,489.92	2,004,444.37	540,954.45

State Revenue Changes

	Amount Increase (decrease)	Comment
Foundation	65,831.85	career coach
Current Units	347,332.00	Additional foundation money due to growth
Student Assessment	4,838.00	Grant received from state
Gifted	2,568.00	Initially did not received state allocation. Contacted state to get our share of gifted
ACT Grant	18,000.00	ACT grant applied for and received for HS
	438,569.85	99.69% of the changes to state revenue

Local Revenue Changes

	Amount Increase (decrease)	Comment
CO-Wide Ad Val	284,704.00	Budgeted conservative original
District Ad Val	221,351.00	Budgeted conservative original
Sales Tax	(233,714.00)	COVID-19 (we were 6% above prior to March)
Donation	361,800.00	Erie Meyer (macbook donation)
Medicaid	(30,000.00)	Estimate without data on first budget
Regions Rebate	(10,000.00)	Have not got to the point of using as much as we would like
Shrimp Fest	54,500.00	Added revenues to offset expenditures
	438,822.00	Changes to local revenues

GF Expenditures

	Original	Amendment	Changes	Comments
EXPENDITURES:				
INSTRUCTIONAL SERVICES	10,602,022.74	10,914,046.05	312,023.31	1. Increased salaries and benefits for all mid-year hires; 2. Increased purchased services for instructional technology
INSTRUCTIONAL SUPPORT SERVICES	3,185,469.08	2,930,719.11	(254,749.97)	1. Removed social worker from budget 2. Reduced instructional technology budget
OPERATIONS & MAINTENANCE	1,609,388.25	1,670,072.18	60,683.93	1. Add additional money to repairs and maintenance for ongoing projects
AUXILIARY SERVICES	591,559.00	645,055.00	53,496.00	1. Budgeted for an additional bus driver that was added after first budget
GENERAL ADMINISTRATIVE SERVICES	1,125,832.00	1,484,228.00	358,396.00	1. Decreased legal fees 2. Payment for AGIrepair for macbook warranty and cases 3. Increased technology budget for additional devices and purchased services
CAPITAL OUTLAY	0.00	0.00	0.00	
DEBT SERVICES	0.00	354,550.00	354,550.00	1. Apple lease for macbooks
OTHER EXPENDITURES	532,355.00	617,255.02	84,900.02	1. Added OSR salaries to cover grant overages
TOTAL EXPENDITURES	17,646,626.07	18,625,925.36	929,299.29	

1 Month Reserve

Total Budgeted Expenditures	\$18,625,925.36
Other Fund Uses	\$296,650.00
Total Expenditures	\$18,922,575.30
1 month Equivalent	\$ 1,576,881.28
Total Budgeted fund balance	\$ 2,004,444.37
Months operating reserve	1.27 months

Special Revenue Fund Budget

REVENUES	Original	Amendment	Changes
STATE REVENUES	0.00	0.00	0.00
FEDERAL REVENUES	1,667,459.59	1,932,868.59	265,409.00
LOCAL REVENUES	1,014,822.00	901,372.00	(113,450.00)
OTHER REVENUES	28,650.00	28,650.00	0.00
TOTAL REVENUES	2,710,931.59	2,862,890.59	151,959.00
EXPENDITURES:			
INSTRUCTIONAL SERVICES	1,041,430.57	1,019,753.69	(21,676.88)
INSTRUCTIONAL SUPPORT SERVICES	261,426.18	544,918.02	283,491.84
OPERATIONS & MAINTENANCE	27,641.00	57,641.00	30,000.00
AUXILIARY SERVICES	1,091,853.54	988,528.90	(103,324.64)
GENERAL ADMINISTRATIVE SERVICES	131,973.25	156,995.16	25,021.91
CAPITAL OUTLAY	0.00	0.00	0.00
DEBT SERVICES	1,043.00	1,043.00	0.00
OTHER EXPENDITURES	341,647.12	333,661.22	(7,985.90)
TOTAL EXPENDITURES	2,897,014.66	3,102,540.99	205,526.33
OTHER FUND SOURCES (USES):			
OTHER FUND SOURCES	260,093.93	296,650.00	36,556.07
OTHER FUND USES	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	260,093.93	296,650.00	36,556.07
EXCESS REVENUES & OTHER SOURCES			
OVER (UNDER) EXPENDITURES & OTHER FUND USES	74,010.86	56,999.60	(17,011.26)
BEGINNING FUND BALANCE - OCT 1	0.00	907,591.86	907,591.86
ENDING FUND BALANCE - OCT 31	74,010.86	964,591.46	890,580.60

Special Revenue Changes

	Amount Increase (decrease)	Comment
CARES Grant	\$275,909.00	CARES money to be received
CNP Revenues	(87,393.93)	Decrease due to short year (COVID-19)
	188,515.07	changes to special revenue

Special Revenue Fund Expenditure Changes

REVENUES	Original	Amendment	Changes	Comments
EXPENDITURES:				
INSTRUCTIONAL SERVICES	1,041,430.57	1,019,753.69	(-21,676.88)	1. Initially budget for instructional purchased services in title 4. Now we are paying a part nurse that the money went to instructional support services.
INSTRUCTIONAL SUPPORT SERVICES	261,426.18	544,918.02	283,491.84	1. Add expenses for CARES money.
OPERATIONS & MAINTENANCE	27,641.00	57,641.00	30,000.00	1. Added to custodian services for summer cleaning
AUXILIARY SERVICES	1,091,853.54	988,528.90	(103,324.64)	1. Decreased food cost because less meals during closure
GENERAL ADMINISTRATIVE SERVICES	131,973.25	159,072.99	25,021.91	1. Budget for 21 st century coordinator.
CAPITAL OUTLAY	0.00	0.00	0.00	
DEBT SERVICES	1,043.00	1,043.00	0.00	
OTHER EXPENDITURES	341,647.12	333,661.22	(7,985.90)	minor
TOTAL EXPENDITURES	2,897,014.66	3,102,540.99	205,526.33	

Capital Fund Budget

REVENUES	Original	Amendment	Changes	Comment
STATE REVENUES	423,000.00	423,000.00	0.00	
LOCAL REVENUES	<u>393,245.00</u>	<u>393,245.00</u>	0.00	
TOTAL REVENUES	816,245.00	816,245.00	0.00	
EXPENDITURES:				
INSTRUCTIONAL SERVICES	50,000.00	50,000.00	0.00	
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	
OPERATIONS & MAINTENANCE	330,000.00	330,000.00	0.00	
AUXILIARY SERVICES	0.00	90,912.00	90,912.00	Budgeted for a school bus purchase
GENERAL ADMINISTRATIVE SERVICES	150,000.00	100,000.00	(50,000.00)	Reduced the computer device budget \$50k
CAPITAL OUTLAY	80,000.00	20,000.00	(60,000.00)	Reduced due to projects paid by the City
DEBT SERVICES	50,000.00	19,000.00	(31,000.00)	Reduced bus debt payments once final financing received
OTHER EXPENDITURES	<u>0.00</u>	<u>0.00</u>	0.00	
TOTAL EXPENDITURES	660,000.00	609,912.00	(50,088.00)	
OTHER FUND SOURCES (USES):				
OTHER FUND SOURCES	0.00	0.00	0.00	
OTHER FUND USES	0.00	0.00	0.00	
TOTAL OTHER FUND SOURCES (USES)	0.00	0.00	0.00	
EXCESS REVENUES & OTHER SOURCES				
OVER (UNDER) EXPENDITURES & OTHER FUND USES	156,245.00	206,333.00	50,088.00	
BEGINNING FUND BALANCE - OCT 1	0.00	0.00	0.00	
ENDING FUND BALANCE - OCT 31	156,245.00	206,333.00	50,088.00	

Expendable Trust Fund Budget

REVENUES	Original	Amendment	Changes
STATE REVENUES	0.00	0.00	0.00
FEDERAL REVENUES	0.00	0.00	0.00
LOCAL REVENUES	181,767.00	181,767.00	0.00
OTHER REVENUES	0.00	0.00	0.00
TOTAL REVENUES	181,767.00	181,767.00	
EXPENDITURES:			
INSTRUCTIONAL SERVICES	31,230.00	31,230.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	78,674.00	78,674.00	0.00
OPERATIONS & MAINTENANCE	89.00	89.00	0.00
AUXILIARY SERVICES	1,057.00	1,057.00	0.00
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00
CAPITAL OUTLAY	0.00	0.00	0.00
DEBT SERVICES	0.00	0.00	0.00
OTHER EXPENDITURES	29,605.00	29,605.00	0.00
TOTAL EXPENDITURES	140,655.00	140,655.00	
OTHER FUND SOURCES (USES):			
OTHER FUND SOURCES	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	0.00	0.00	
EXCESS REVENUES & OTHER SOURCES			
OVER (UNDER) EXPENDITURES & OTHER FUND USES	41,112.00	41,112.00	0.00
BEGINNING FUND BALANCE - OCT 1	0.00	228,945.53	228,945.53
ENDING FUND BALANCE - OCT 31	41,112.00	270,057.53	228,945.53

FY 2020 Budget Amendment

Questions?

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