

**MARPLE NEWTOWN SCHOOL DISTRICT
Newtown Square, Pennsylvania**

**BUDGET & FINANCE COMMITTEE MEETING
February 12, 2013, 6:30PM
Board Room, Administration Building MINUTES**

AGENDA

PRESENT: **Committee:** Mr. Robert Sack, Mr. Jim Lanzalotto, Mrs. Jamie Mariano

Board: Mrs. Sherry-Lee McAuliffe, Mr. John McDevitt, Mrs. Kathryn Chandless, Mrs. Nancy Galbraith

Administration: Dr. Merle Horowitz, Dr. Connie Bompadre, Mr. Joseph Driscoll, Mr. Michael Dumin, Mr. Lance Freeman

Press: 1

Audience: 32

1. Call to Order:

Mr. Sack called the meeting to order at 6:36PM and stood on Pledge of Allegiance from prior meeting.

Mr. Sack asked if there were any Additions to the Agenda ~ there were none.

2. Approval of the minutes from the January, 2013:

Mr. Sack asked that the minutes be approved as presented.
With no discussion the minutes were approved.

3. Bills for Payment:

Mr. Sack asked to take to the full Board for approval a motion for:

a. Motion: To take to the full Board for approval the General Fund.

Will take to the full Board for approval

4. Financial Reports:

Mr. Sack asked to take to the full Board for approval a motion for:

- a. Motion: To approve Financial Reports for December 2012. Informational for January, 2013, and Budget Transfers.

Will take to the full Board for approval

5. Tax Assessment:

Mr. Sack asked for a motion to take to the full Board for approval

- a. Motion: To authorize and direct the Solicitor to finalize settlement on Folio number 25-00-02518-02. Annualized tax dollar gain for tax year 2013 would be \$7,888.00.

Will take to the full Board for approval

6. Donations:

Mr. Sack asked for a motion to take to the full Board for approval

- a. Motion: To accept \$250.00 for a STEM Scholarship Grant for Loomis Elementary School

Will take to the full Board for approval

7. Bank Services:

Mr. Driscoll explained that he could not reach common ground with the present banking services. The proposal was not what it was supposed to be, suggesting we go back to our other banking. Had not closed the accounts with TD Bank and that is where he would like to return. Was upset over several things, one is positive pay, never was in the proposal for this, if we did not participate we would be liable for all fraud transactions

Will take to the full Board for approval

8. Policy:

a. Policy 707.1 District Facilities Advertising, first reading

Mr. Driscoll explained that this is an addition to policy 707. Still looking at some things with School Media. Need to have a policy for advertising. Don't have to have a first read in February, if Board is okay with this, can have second reading in March. Next big step is partnering with School Media. Lack of policy is not holding anything back. Are some legal issues that need to be discussed in executive session. Trying to have ad space on Press Box, etc. The Board can vote to skip the second reading. Would just like to have the policy in place. Would have to have a motion to waive the second reading.

9. Bus Leasing Proposal:

- a. Motion: To approve the four year lease agreement with Wolfington Bus Company for the district's bus fleet beginning July 1, 2013

Mr. Driscoll explained

- 4 year lease
- Wolfington does 2 or 3 Schools districts in county
- Best price
- Will get more from this, no longer large cash outlay in the summer, helps with cash management.
- Saves \$165,000 a year
- Will have extra bus, which will be new
- All buses will be new July 1st
- That savings of \$165,000 is every year for 4 years
- We know what our budget is for each year
- Mr. Dumin explained that some of the savings would have to be put into the maintenance budget.
- Some of the savings would be for the purchase of vans that the Board approved
- The savings will help with other issues at hand
- Mr. Dumin said that our staff can take care of general maintenance, will need some help with tires
- Service agreement on the bigger buses
- At the end of the lease we have the option to resign and extend the lease

Will take to the full Board for approval

10. 2013-2014 Proposed Final Budget:

Mr. Driscoll explained that we just voted on the Preliminary Budget. The next part is the Proposed Final Budget. A lot of work continues to be done. Any increase revenues will be factored in to the budget. There will be a statewide presentation in a week or two. We are considered a wealthy school district in the state. We get a smaller share of state funds. Don't have a lot of information to get the Proposed Final Budget finalized.

11. New Business:

None at this time

12. Public Comment:

About the transportation ~ concern that the drivers would be different ~ nothing changing, only bus company.

Could not hear other public comment.

13. Adjournment:

The meeting was adjourned at 7:15PM