

**MARPLE NEWTOWN SCHOOL DISTRICT
BUDGET & FINANCE COMMITTEE MEETING
TUESDAY, SEPTEMBER 11, 2012
BOARD ROOM MINUTES**

PRESENT: Committee: Mr. Fred Dewey, Mr. Robert Sack, Mr. James Lanzalotto,
Mrs. Kathryn Chandless

Board: Mrs. Nancy Galbraith

Administration: Dr. Merle Horowitz, Mr. Joseph Driscoll, Mr. Michael
Dumin,

Press: 0

Audience: 0

1. Call to Order:

Mr. Dewey called the meeting to order at 6:35 PM and lead the Pledge of Allegiance.

2. Approval of the minutes from the August 14, 2012:

Mr. Dewey asked that the minutes be approved as presented.
With no discussion the minutes were approved.

3. Business Office/Finance Reporting

Mr. Dewey asked to take to the full Board for approval a motion for:

Motion: To take to the full Board for approval the General Fund, Bills.
• Financial Reports for July, August, and Informational 2012

Will take to full Board for approval

4. Donations

Motion: Raise the Bar
Bonnett Associates Incorporated
Active Image Media
Advanced Chiropractic Center
Michael K. Molinaro

Mr. Driscoll explained that want to see that all donations are brought to the Board. These Donations offset Athletics at the High School. Will get more details from Mr. Reardon and send them out to the Board

Will take to the full Board for approval

5. Real Estate Tax Assessment Appeal

Motion: To authorize and direct the Solicitor to finalize settlement on folio number 30-00-02526-56. Annualized tax dollar increase to the School District for tax year 2012 is \$697.41

Will take to the full Board for approval

6. Capital Fund

Motion: To commit an additional \$1,000,000.00 of excess fund balance to the capital reserve fund balance and to authorize the transfer of funds during the 2012-2013 fiscal year.

Mr. Driscoll explained that we rank 175th out of 501 school districts for fund balance. Trying to keep healthy fund balance, Board has managed it well. Want to ear mark for Capital projects. Capital funds are down with the project we have done.

Will take to the full Board for approval

7. Advertising Policy

Mr. Driscoll explained the following:

- Explained some advertising prospects
- Explained school media
- Putting together a policy ~ New policy
- Mike Larkin going around buildings, looking at locations for ads, will meet with the Principals
- Spaces for school media
- Spaces for local businesses
- This will be a growing year
- Jersey has changed law on advertising on bus, don't think that will happen in PA
- Some discussion took place and more information will be follow.

8. Audit ~ June 30, 2012

Mr. Driscoll explained the following:

- Just an announcement
- Books remain open for 60 days
- Auditors will be here the last week of September
- Do not foresee any problems
- We have a good run with auditors

9. New or Additional Business

None

10. Public Comment

None

11. Adjournment:

The meeting was adjourned at 7:18PM

****This minutes were taken from notes only**