

MARPLE NEWTOWN SCHOOL DISTRICT
Newtown Square, Pennsylvania

BUDGET & FINANCE COMMITTEE MEETING
November 12, 2013
Board Room, Administration Building

MINUTES

PRESENT: Mrs. Kathryn Chandless, Mrs. Barbara Harvey, Mr. A. J. Baker, Mr. Leonard Altieri, Mr. Robert Sack, (7:03) Mr. Jim Lanzalotto, (by phone)

Administration: Dr. Merle Horowitz, Dr. Connie Bompadre, Mr. Joseph Driscoll, Mr. Michael Dumin

Press: 0

Audience: 12

1. Call to Order:

Mrs. Chandless called the meeting to order at 6:32PM and Mr. Altieri led the Pledge of Allegiance

Mr. Driscoll asked if there were any Additions to the Agenda ~ there were none.

2. Approval of the minutes from the October, 2013:

Mr. Driscoll asked that the minutes be approved as presented.

With no discussion the minutes were approved

3. Bills for Payment:

Mr. Driscoll asked to take to the full Board for approval a motion for:

- a. Motion: To take to the full Board for approval the General Fund, Capital Fund, and Capital Reserve

Mr. Driscoll explained that the Food Service bills would be added at the end of the month, any questions let Mr. Driscoll know.

Will take to the full Board for approval

- b. Motion: To authorize the Business Administrator, with approval of the Superintendent to release checks for payment during the month of December as needed.

Mr. Driscoll explained that this is done because there is no voting meeting in December and this will insure that vendors are paid on a timely basis. We do this twice a year, once in December and July. If there is a meeting in December the bills will be put on then.

Will take to the full Board for approval

4. Financial Reports:

Mr. Driscoll asked to take to the full Board for approval a motion for:

- a. Motion: To approve Financial Reports for September. Informational for October, 2013. Budget Transfers for October and November 2013. Treasurer's report for September 2013

Mr. Driscoll explained that everything is on course and looks good.

Will take to the full Board for approval

- b. Motion: To approve the June 30, 2013 Audit Report

Mr. Driscoll explained that there is a copy of the report attached to the Board member agendas. Due to a conflict the independent auditors were unable to give a presentation at this meeting. Mr. Driscoll reviewed the audit and explained that if there were any questions he would be able to answer them before the regular board meeting. There are no findings in the report and was a clean audit. Once the report is approved by the Board it will be placed on the website.

Will take to the full Board for approval

5. Advertising Update:

Mr. Larkin gave the following report

- Started last year
- Have some renewals, B & E Sportswear \$2,000. , Freddie Burgers, Basketball tickets.
- Met with Horizon Sign under scoreboard in gym, they will pay for the sign looking at somewhere between \$3,000.00 to \$4,000.00 per year.
- Spoke about Webpage advertising, have checks, holding until Board approval. \$500.00 a year
- After a year can adjust the pricing

- Working on advertising in the Stadium, interest from Horizon
- Going to reach out to Panera
- Will have a list for Regular Board Meeting of what spaces have been approved and the amounts that will be charged.

Mr. Driscoll explained would want to Board approval for the space that would have the advertising. Also you can advertise on the inside of the buses, PennDot will not allow on the outside.

There was a discussion about the webpage advertising. The advertising would rotate and the Board would decide how many vendors that would be on the banner ads. There are no pop up ads. They would only be on the top of the webpage.

Will take to the full Board for approval

6. 2014-2015 Budget Timeline

Mr. Driscoll explained the timeline

- Public inspection is a 20 day period
- Could vote on the Budget and Finance nights. January 14th and then at the February Budget and Finance
- Any dates set are subject to change.
- Special public voting meeting
- Proposed final budget at the end of April
- Can always change before the final budget is approved

7. New Business

None

8. Public Comment

There was a brief discussion regarding some of the cost and law suits against the district regarding the high school project. Mr. Driscoll and Mr. Dumin explained some of the legal aspects that are taking place at this time.

There was a discussion on the advertising on the webpage.

9. Adjournment

Meeting adjourned at 7:45PM