

MARPLE NEWTOWN SCHOOL DISTRICT
Newtown Square, Pennsylvania
BUDGET & FINANCE COMMITTEE MEETING
April 14, 2015
Board Room, Administration Building

MINUTES

**PRESENT: Committee: Mr. A. J. Baker, Mr. Matthew Catania,
Mr. Matthew DeNucci**

**Board: Mr. Leonard Altieri, Mrs. Barbara Harvey, Mr.
Matthew Bilker**

**Administration: Dr. Merle Horowitz, Dr. Constance Bompadre, Mr.
Joseph Driscoll,**

Press: 0

Audience: 4

Call to Order:

Mr. Baker called the meeting to order at 6:36 PM, and led the Pledge of Allegiance.

1. Additions to the Agenda

Mr. Baker asked if there were any additions to the Agenda.

There were none

2. Approval of Minutes

Mr. Baker asked that the minutes be approved as presented.

With no discussion the minutes were approved.

3. Bills for Payment:

Mr. Baker asked to take to the full Board for approval.

- a. Motion: To take to the full Board for approval the General Fund bills list.
Note: Food Service/Capital Fund Bills will be presented with the final voting agenda.

Mr. Driscoll explained that there are two check runs. One for the committee meeting and one for the regular Board meeting.

Will take to the full Board for approval.

4. Financial Reports:

Mr. Baker asked to take to the full Board for approval.

- a. Motion: to approve Financial Reports for February. Informational for March, 2015, and Budget Transfers.

Mr. Driscoll explained that the large bill is the debt service payment. Other than that it has been a normal month.

Will take to the full Board for approval.

5. Taxpayer Request for Abatement of Penalty

Mr. Baker asked to take to the full Board for approval.

- a. Motion: To approve the Abatement of Penalty on Folio number 30-00-00775-76.

Mr. Driscoll explained that the taxpayer is asking for the penalty only. The refund amount would be \$638.85. Believe that the error was at the County level. There has been no record of the taxpayer being late in the past.

Will take to the full Board for approval.

6. Taxpayer Assessment Appeal

Mr. Baker asked to take to the full Board for approval

- a. Motion: To authorize and direct the Solicitor to finalize resolution on Folio number 25-00-04624-47.

Mr. Driscoll explained that this is part of Raven Cliff. The assessment should be in alien with what the property sold for. This is fair, property was over assessed.

Will take to the full Board for approval.

7. 2015-2016 Budget Update

Mr. Driscoll gave the following report:

- The exceptions that were applied for have been approved.
- We show no short fall.
- Three major sources State, Local, and Federal – this district gets most of the funds from Local resources, 84% is Local, and 15% is State.
- The department budgets are coming in.
- Salaries and benefits are the largest part of the Budget.
- He explained the different budget codes. There are 3,000 different budget codes, if any Board member would like to look deeper into the codes, just let him know.
- Reduction in Medical premiums.
- Vision and Dental are not increasing.
- Prescription Plan is now at 21%. The cost is due to specialty drugs.
- Some increases in the Technical School tuition.
- In Transportation, the radio system will have to be replaced, also catching up on the gas pricing.
- DCIU fair share up a small amount.
- Increase in revenue, assessment growth, and delinquent tax projection up, transfer tax a little higher and interim taxes.
- Not sure what will happen with funding from the State
- Estimate at 3.05% tax increase
- Vote on proposed Budget at end of month.
- Will have a presentation for staffing in May.
- Final vote in June.
- He can always e-mail more information to the Board if needed.

There was a brief discussion on the pension and the State Budget.

8. New Business:

None

9. Public Comment

None

10. Adjournment

Mr. Baker adjourned the meeting at 7:10 PM