

**MARPLE NEWTOWN SCHOOL DISTRICT**  
**Newtown Square, Pennsylvania**  
**BUDGET & FINANCE COMMITTEE MEETING**  
**November 11, 2014**  
**Board Room, Administration Building**

**MINUTES**

**PRESENT: Committee: Mr. A. J. Baker, Mr. Matthew Catania,  
Mr. Matthew DeNucci**

**Board: Mr. Leonard Altieri, Mr. Matthew Bilker, Mrs.  
Barbara Harvey, Mrs. Kathryn Chandless, Mrs.  
Sherry-Lee McAuliffe**

**Administration: Dr. Merle Horowitz, Mr. Joseph Driscoll, Mr. Michael  
Dumin**

**Press: 0**

**Audience: 8**

**Call to Order:**

Mr. Baker called the meeting to order at 6:31 PM, and led the Pledge of Allegiance.

**1. Additions to the Agenda**

Mr. Baker asked if there were any additions to the Agenda.

Mr. Driscoll explained the addition. There will be no vote tonight, it will be voted on at the Regular Board Meeting. Not sure if anything will change between now and two weeks. Presently have two Pilots in the district which are paid annually. He calculates the amount of each for the district, municipality, and county on millage.

Motion: To approve PILOT agreements with the property owner, subject to review and approval of final language by the Solicitor for folio numbers 25-00-00330-00 and 30-00-00349-02.

**2. Approval of Minutes**

Mr. Baker asked that the minutes be approved as presented.

Make correction item #5 to the revenue of the ads. Revenue should be estimated \$21,500.00. With that correction, minutes were approved.

### **3. Bills for Payment:**

Mr. Baker asked to take to the full Board for approval.

- a. Motion: To take to the full Board for approval the General Fund bills.  
There was a brief discussion on one of the bills being paid.

Will take to the full Board for approval.

- b. Motion: To authorize the Business Administrator with the approval of the Superintendent, to release checks for payment during the month of December as needed.

Mr. Driscoll explained that there is a need to conduct business and pay the bills.

Will take to the full Board for approval.

### **4. Financial Reports:**

Mr. Baker asked to take to the full Board for approval.

- a. Motion: to approve Budget Transfers, Treasurer's Reports for September 2014, Financial Reports for September 2014, and informational for October 2014.

Will take to the full Board for approval.

- b. Motion: To approve the June 30, 2014 Audit Report

Representatives from Major and Mastro gave a brief presentation of the Audit.

Will take to the full Board for approval.

### **5. Donations**

- a. Motion: To accept \$1,492.47 from American Chemical Society for ACS-Hach High School Chemistry Grant.

- b. Motion: To accept \$750.00 from the Class of 2014 to paint the concession stand.

Will take to the full Board for approval.

### **6. 2015-2016 Budget Timeline**

Mr. Driscoll explained that there would be no presentation tonight. Voting will be right after the holiday. Dates for voting will take place on the nights of the Committee Meeting and the Regular Board Meeting.

## **7. New Business**

Motion: To approve the PILOT Agreements with the property owner, subject to review and approval of final language by the Solicitor for Folio Number 25-00-00330-00 and 30-00-00349-02.

Will take to the full Board for approval.

## **8. Public Comment**

Question on PSERS/GASB #67 & 68 the state is asking the districts to put that back on our reporting?

Mr. Driscoll explained that it is not the State it is the Governmental Accounting Standards Board issuing this requirement. The State's responsibility is 50% of the pension and 50% of Social Security. We are going to have to take our share and show it on our financial statements. It will look like we have a deficit. The pension cost for the employers is very significant right now. This does not change our liability. This is more of a reporting issue. It could affect our credit rating.

## **9. Adjournment**

Mr. Baker adjourned the meeting at 7:04 PM.