

MARPLE NEWTOWN SCHOOL DISTRICT
Newtown Square, Pennsylvania
BUDGET & FINANCE COMMITTEE MEETING
October 14, 2014
Board Room, Administration Building

MINUTES

PRESENT: **Committee:** **Mr. A. J. Baker, Mr. Matthew Catania,**
Mr. Robert Sack, and Mr. Matthew DeNucci

Board: **Mr. Leonard Altieri, Mr. Matthew Bilker**

Administration: **Dr. Merle Horowitz, Dr. Constance Bompadre, Mr.**
Joseph Driscoll, Mr. Michael Dumin

Press: 0

Audience: 4

Call to Order:

Mr. Baker called the meeting to order at 6:36 PM, and led the Pledge of Allegiance.

1. Additions to the Agenda

Mr. Baker asked if there were any additions to the Agenda.

There were none.

2. Approval of Minutes

Mr. Baker asked that the minutes be approved as presented.

With no discussion the minutes were approved.

3. Bills for Payment:

Mr. Baker asked to take to the full Board for approval.

- a. Motion: To take to the full Board for approval the General Fund and Capital Reserve bills.

Mr. Driscoll explained that there was a problem with software purchase from McGraw Hill. The check is still being held. There should be a resolution or update at the CIT meeting.

Will take to the full Board for approval

4. Financial Reports:

Mr. Baker asked to take to the full Board for approval.

- a. Motion: to approve Budget Transfers, Treasurer's Reports for July and August 2014, Financial Reports for August 2014 and informational for September 2014.

Will take to the full Board for approval

5. Advertising Update

Mr. Larkin gave the following report:

- Has been a full year since we started
- Will get an update on the revenue received
- Continuing search for banner ads
- Will give a quarterly report on revenues
- Estimate on revenue is about \$21,500.00.

There was a discussion on giving Mr. Driscoll and Mr. Larkin the okay on pricing with the quarterly updates.

6. Donations

Mr. Baker asked to take to the full Board for approval

- a. Motion: To accept \$10,415.50 from the Tiger Foundation Grants for 2014-2015.

Will take to the full Board for approval

7. Taxes

Mr. Baker asked to take to the full Board for approval.

- a. Motion: To approve two Settlement Agreements among Marple Newtown School District, Delaware County and Marple Township regarding the treatment of real estate taxation of cellular facilities located on County property and on School District property.

Mr. Driscoll explained that this is a long standing appeal at the County level, No one owes any money or back taxes.

Will take to the full Board for approval

8. Capital Fund

Mr. Baker asked to take to the Board for approval

- a. Motion: To commit excess fund balance to the capital reserve fund balance and to authorize the transfer of funds during the 2014-2015 fiscal year. The final figure will be finalized with the auditors.

Mr. Driscoll explained that once the figure is finalized with the auditors he will e-mail the Board.

Will take to the full Board for approval

9. 2015-2016 Budget Process

- Timeline
- Act 1 Index
- Budget Process

Mr. Driscoll gave a brief presentation on the budget process and explained the following:

- Index came in at 1.9%
- Exceptions for Special Ed and PSERS
- The Board could pass a Resolution not to raise taxes higher than the Index, Mr. Driscoll does not recommend that at this time.
- Explained the retirement rate
- Explained that the state pays 50% of Social Security and Retirement
- Gave the dates for voting on the 4 budgets that will need to be approved

10. New Business

None

11. Public Comment

None

12. Adjournment

Mr. Baker adjourned the meeting at 7:38 PM.

