

MARPLE NEWTOWN SCHOOL DISTRICT
Newtown Square, Pennsylvania
BUDGET & FINANCE COMMITTEE MEETING
June 9, 2015
Board Room, Administration Building

MINUTES

**PRESENT: Committee: Mr. A. J. Baker, Mr. Matthew Catania,
Mr. Matthew DeNucci**

**Board: Mrs. Barbara Harvey, Mr. Matthew Bilker, Mr.
Leonard Altieri**

**Administration: Dr. Merle Horowitz, Dr. Constance Bompadre, Mr.
Joseph Driscoll, Mr. Michael Dumin**

Press: 0

Audience: 3

Call to Order:

Mr. Baker called the meeting to order at 6:31 PM and led the Pledge of Allegiance.

1. Additions to the Agenda

Mr. Baker asked if there were any additions to the Agenda.

There were none

2. Approval of Minutes

Mr. Baker asked that the minutes be approved as presented.

With no discussion the minutes were approved.

3. Bills for Payment:

Mr. Baker asked to take to the full Board for approval.

- a. Motion: To take to the full Board for approval the General Fund bills list.
Note: Food Service/Capital Fund Bills will be presented with the final voting agenda.

Will take to the full Board for approval

4. Financial Reports:

Mr. Baker asked to take to the full Board for approval.

- a. Motion: to approve Financial Reports for April. Informational for May 2015, and Budget Transfers.

Will take to the full Board for approval.

5. 2015-2016 Final Budget Adoption:

Mr. Baker asked to take to the full Board for approval.

- a. Motion: To adopt the 2015-2016 General Fund Budget for the Marple Newtown School District in the amount of \$75, 350.00 as presented on PDE 2028.

Mr. Driscoll explained that his presentation would be from the last budget adopted. He gave the following report:

- How the delta was figured
- Explained what the Act 1 shows
- Has been some changes in Revenue, net is 0
- Explained the Homestead revenue
- With the develop in the townships, revenue will change
- Expense, there has been more movement, staffing with retirements and some change with the reduction of the Tech Aides
- Board approved some Capital Projects
- Salaries and benefits about 70% of the budget
- Have the final medical rates
- Little movement in Special Education
- Great renewal on Workman's comp
- We are now at a 2.67% tax increase. The rate will change in the next couple of weeks to maybe 2.4% or 2.3%
- Next year will be the last of the big jump in the pension plan
- Millage rate is 18.1460 mills, lowest in the County

- b. Motion: To approve the 2014 Annual Tax Levy Resolution as presented.
- c. Motion: To approve the 2014 Homestead and Farmstead Exclusion Resolution, as presented.

Mr. Driscoll explained the above 2 motions. Also, all Budget information will be on the website

Will take to the full Board for approval.

6. Donations:

Mr. Baker asked to take to the full Board for approval

- a. Motion: To accept an upright Steinway Piano from Linn Carpenter for the High School.

Mr. Driscoll explained that the High School is very excited about this. The piano will be used in one of the Choir rooms.

Will take to the full Board for approval.

7. Election of Delaware County Public Schools Healthcare Trust:

Mr. Baker asked to take to the full Board for approval

- a. Motion: To approve the resolution to elect Joseph Driscoll to serve as the Marple Newtown School District's management representative on the Delaware County Public Schools Healthcare Trust Board of Directors for a 2-year term July 1, 2015 to June 30, 2017. *(This motion is to correct motion voted on at School Board Meeting May, 26, 2015)*

Mr. Driscoll explained that there was an error in the last motion that was approved. This is just to make the correction.

Will take to the full Board for approval

8. Designation of Depositories:

Mr. Baker asked to take to the full Board for approval

- a. Motion: To approve the following Financial Institutions for the 2015-2016 fiscal year as required by School Code:

TD Bank
Pennsylvania Local Investment Government Trust (PLGIT)
Pennsylvania District Liquid Asset Fund (PSDLAF)

Mr. Driscoll explained this needs to be approved every year.

Will take to the full Board for approval

9. July Bills for Payment:

Mr. Baker asked to take to the full Board for approval

- a. Motion: To authorize the Business Administrator, with the approval of the Superintendent, to release checks for payment during the month of July and August, as needed.

Will take to the full Board for approval

10. Fund Balance:

Mr. Baker asked to take to the full Board for approval

- a. Motion: To commit Fund Balance for current Capital Projects and approve the necessary transfer to the Capital Reserve Fund in 2015-2016.

Mr. Driscoll explained that this is a standard motion.

Will take to the full Board for approval

11. New Business:

None

12. Public Comment:

None

13. Adjournment:

Mr. Baker adjourned the meeting at 6:54 PM