

MARPLE NEWTOWN SCHOOL DISTRICT
Newtown Square, Pennsylvania
BUDGET & FINANCE COMMITTEE MEETING
June 11, 2018
Marple Newtown High School Auditorium

MINUTES

Present

Board: Mrs. Kathryn Chandless, Mr. Matthew Bilker,
Mr. Leonard Altieri, Mr. Matthew Catania, Mr.
John McKenzie, Mr. A. J. Baker, Mr. Nicholas
Reynolds, Mr. Leonard Altieri

Administration: Dr. Carol Cary, Dr. Connie Bompadre, Mr.
Joseph Driscoll, Mr. Jake Gallagher, Mr.
Jim Orwig, Mrs. Heather Logue

Press: 0

Audience: 106

Call to Order:

Mr. Baker called the meeting to order at 6:35 PM and led the Pledge of Allegiance.

1. Additions to the Agenda

Mr. Baker asked if there were any additions to the Agenda.

There was none

2. Approval of Minutes

Mr. Baker asked that the minutes be approved as presented.

With no discussion, the minutes were approved.

3. Bills for Payment

Mr. Baker asked to take to the full Board for approval

- a. Motion: To take to the full Board for approval the General Fund. Note: Food Service/Capital Fund Bills will be presented with the final voting agenda.

Will take to the full Board for approval

4. Financial Reports

Mr. Baker asked to take to the full Board for approval

- a. Motion: To approve Financial Reports for April, informational for May, and Budget Transfers.

Will take to the full Board for approval

5. 2018-2019 Final Budget Adoption:

Mr. Baker asked to take to the full Board for approval

- a. Motion: To adopt the 2018-2019 General Fund Budget for the Marple Newtown School District in the amount of \$84,800,000.00.
- b. Motion: To approve the 2018 Annual Tax Levy Resolution as presented.
- c. Motion: To approve the 2018 Homestead and Farmstead Exclusion Resolution, as presented.

Mr. Driscoll gave the following presentation:

- There are 3 motions on the agenda
- Explained the Revenue projections
- Explained the Act 1 index, for 2018-2019 the Index is 2.4%
- The Board approved a resolution not to exceed the Index
- Explained exceptions ~ Special Ed and PSERS, both of which the district did not qualify
- Debt exception is no longer part of the Act I exceptions
- There is a questions about the Don Guanella property and the assessment. This is a County issue.
- Explained the changes from the Proposed Final Budget, the State still does not have a budget, Interest earning are finally seeing an upswing. The Title One program are Federal dollars and Medical Access is under Special Ed program and is dollars collected for services
- Explained the major expenditure changes, salaries and benefits. There will be some attritional savings with retirements.
- Salary increases include additional security and benefits.
- Still will refine the budget before the final vote on June 26th

6. Fund Balance

Mr. Baker asked to take to the full Board for approval

- a. Motion: To commit Fund Balance, as of June 30, 2018, for current Capital Projects and approve the necessary transfer to the Capital Reserve Fund in 2018-2019.

Mr. Driscoll explained that the final vote on the amount would be held at the September Board meeting.

7. Donation

Mr. Baker asked to take to the full Board for approval

- a. Motion: To accept a drum set from Mr. and Mrs. David Nelson for use at Russell Elementary School.

Will take to full Board for approval

8. July Bills for Payment

Mr. Baker asked to take to the full Board for approval

- a. Motion: To authorize the Business Administrator, to release checks for payment during the month of July and August, as needed.

Mr. Driscoll explained that this is done yearly so that vendors are paid in a timely manner.

Will take to the full Board for approval

9. Designation of Depositories

Mr. Baker asked to take to the full Board for approval

- a. Motion: To approve the following Financial Institutions for the 2018-2019 fiscal year as required by School Code:

TD Bank
Pennsylvania Local Investment Government Trust (PLGIT)
Pennsylvania District Liquid Asset Fund (PSDLAF)

Mr. Driscoll explained that this is a requirement every year by the Pennsylvania School Code to approve Financial Institutions.

Will take to the full Board for approval

10. New Business

Mr. Driscoll advised the Board that the Auditor General Report needs a response and he will take care of that response.

11. Public Comment

There were questions regarding salaries and text books.

It was explained that salaries change due to retirements. As for text books they are on a curriculum cycle.

There was a question regarding Debt Service.

It was explained we would be considered a new borrower. That the Capital Reserve is like a savings account to target funds for the fields and offset the cost of renovations.

12. Adjournment

Mr. Baker adjourned the meeting at 7:14 PM.

***There was no audio recording for the meeting. Minutes are based on notes taken.**