

MARPLE NEWTOWN SCHOOL DISTRICT
Newtown Square, Pennsylvania
BUDGET & FINANCE COMMITTEE MEETING
May 8, 2018
Board Room, Administration Building

MINUTES

Present

Board: Mrs. Kathryn Chandless, Mr. Matthew Bilker,
Mr. Leonard Altieri, Mr. Matthew Catania, Mr.
John McKenzie

Administration: Dr. Carol Cary, Dr. Connie Bompadre, Mr.
Joseph Driscoll, Mr. Jake Gallagher, Mr.
Jim Orwig

Press: 0

Audience: 8

Call to Order:

In the absence of Mr. Baker, Mr. Bilker called the meeting to order at 6:37 PM and led the Pledge of Allegiance.

1. Additions to the Agenda

Mr. Bilker asked if there were any additions to the Agenda.

There was none

2. Approval of Minutes

Mr. Bilker asked that the minutes be approved as presented.

With no discussion the minutes were approved.

3. Bills for Payment

Mr. Bilker asked to take to the full Board for approval

- a. Motion: To take to the full Board for approval the General Fund. Note: Food Service/Capital Fund Bills will be presented with the final voting agenda.

Will take to the full Board for approval

4. Financial Reports

Mr. Bilker asked to take to the full Board for approval

- a. Motion: To approve Financial Reports for March, informational for April, and Budget Transfers.

Will take to the full Board for approval

5. School Board Treasurer:

- a. Motion: To elect Denise Lane as School Board Treasurer and Custodian of Student Funds.

Section 404 of the school code stipulates “,,and shall annually, during the month of May, elect a Treasurer to service for one (1) year beginning the first day of July following the selection....”

Mr. Driscoll explained that this is required to be done every year.

Will take to the full Board for approval

6. 2018-2019 Final Budget Update

Mr. Driscoll gave the following brief presentation

- Starting to refine to present the final budget
- Homestead is still roughly the same
- Property in School District may have be over assessed, possible hit to revenue is \$750,000.00. This property was once exempt. Will have to make some provisions to the Budget
- Still need to calculate any retirements
- Prescription is too close to call
- Will present the final budget in June
- Growth in the School District may compensate for the property that may have been over assessed. For this year we should be okay.

7. New Business

Mr. Driscoll explained that there are some tax appeals ~ appears that some interim taxes paid delinquent taxes. There could be possible refunds. The County will not refund. He will investigate further.

8. Public Comment

There was none

9. Adjournment

Mr. Bilker adjourned the meeting at 6:45 PM.