

MARPLE NEWTOWN SCHOOL DISTRICT
Newtown Square, Pennsylvania
BUDGET & FINANCE COMMITTEE MEETING
October 8, 2019
Marple Newtown Board Room

MINUTES
Present

Board: Mrs. Kathryn Chandless, Mr. Matthew Bilker,
Mrs. Barbara Harvey, Mr. A. J. Baker, Mr.
Matthew DeNucci, Mr. Nicholas Reynolds, Mr.
John McKenzie

Administration: Dr. Tina Kane, Mr. Joseph Driscoll, Mr. Jim
Orwig, Mr. Jake Gallagher, Dr. Dorie Martin-
Pitone

Press: 0

Audience: 36

Call to Order:

Mr. Baker called the meeting to order at 6:33 PM and led the Pledge of Allegiance.

1. Additions to the Agenda

Mr. Driscoll advised the Board that there were no additions to the Agenda

2. Approval of Minutes

Mr. Baker asked for the minutes from September be approved.

With no further discussion minutes were approved

3. Bills for Payment

Mr. Baker asked to take to the full Board for approval

A. Motion: To take to the full Board for approval the General Fund. Note: Food Service/Capital Fund/Capital Reserve Bills will be presented with the final voting agenda.

Mr. Driscoll advised the Board that there will be additional items at the end of the month.

Will take to the full Board for approval

4. Financial Reports

Mr. Baker asked to take to the full Board for approval

A. Motion: To approve Financial Reports for August, informational for September and Budget Transfers.

Will take to the full Board for approval

5. Capital Projects

A. Motion: To commit excess fund balance to the Capital Reserve Fund and to authorize the transfer of funds during the 2019-2020 fiscal year.

Mr. Driscoll explained the following:

- Year-end audit reports are in process
- Estimated 4.7 million will be transferred to Capital
- We transferred 5.7 million last year
- There was a 2.0 million planned variance for the construction projects
- Monies transferred will be used for construction projects
- The Board will need to vote to commit the funds

6. 2019-2020 Budget Process

Mr. Driscoll explained the following:

- Due to the 2020 election the timeline moves back about 3 weeks
- There will be no room for errors
- More details next month
- Act 1 Index is 2.6%
- Will be working with Dr. Kane on the budget

7. New Business

Mr. Driscoll advised the Board that the Band parents are making a donation for the wrapping of the trailer. He will send the artwork to Dr. Kane and she can send it out to the Board.

There was a brief discussion on whether the trailers are locked and the hitch is secure.

Mr. Driscoll will follow up on this.

Mr. Driscoll advised the Board that this is the time of year when taxpayers start to request forgiveness of late payment. He would like the flexibility to deal with the ones, with no fault of the taxpayer, the taxes were received late. Any others he will bring to the Board

8. Public Comment

There was none

9. Adjournment

Mr. Baker adjourned the meeting at 6:39 PM.