

MIDLOTHIAN INDEPENDENT SCHOOL DISTRICT
COMBINED SUMMARY - GENERAL, CHILD NUTRITION AND DEBT SERVICE FUNDS
JULY 1, 2013 THROUGH JUNE 30, 2014

| | General Fund | Child Nutrition | Debt Service | Total |
|--|-------------------------|----------------------------|-------------------------|-------------------------|
| Property Value Estimates | \$ 3,039,898,030 | | \$ 3,039,898,030 | \$ 3,039,898,030 |
| Tax Rate to Fund Operations | \$ 1.04 | | \$ 0.500 | \$ 1.5400 |
| Student ADA Actual/Estimates | 7,302,906 | | 7,302,906 | 7,302,906 |
| Student WADA Actual/Estimates | 8,829,909 | | 8,829,909 | 8,829,909 |
| REVENUES | | | | |
| Property Taxes | \$ 26,840,818 | \$ - | \$ 14,917,554 | \$ 41,758,372 |
| Other Local Revenue | 7,005,318 | 1,490,911 | 58,000 | 8,554,229 |
| State Program Revenues | 25,655,638 | 11,336 | - | 25,666,974 |
| Federal Program Revenues | 237,585 | 1,029,319 | - | 1,266,904 |
| Total Revenues | 59,739,359 | 2,531,566 | 14,975,554 | 77,246,479 |
| EXPENDITURES | | | | |
| 11 Instruction | 30,864,324 | | | 30,864,324 |
| 12 Instructional Resources & Media | 888,142 | | | 888,142 |
| 13 Staff Development | 502,234 | | | 502,234 |
| 21 Instructional Administration | 596,897 | | | 596,897 |
| 23 School Administration | 3,308,591 | | | 3,308,591 |
| 31 Guidance and Counseling | 1,775,869 | | | 1,775,869 |
| 32 Social Services | - | | | - |
| 33 Health Services | 500,174 | | | 500,174 |
| 34 Student Transportation | 2,279,669 | | | 2,279,669 |
| 35 Food Service | - | 2,463,080 | | 2,463,080 |
| 36 Co-Curricular Activities | 2,346,798 | | | 2,346,798 |
| 41 General Administration | 1,509,761 | | | 1,509,761 |
| 51 Plant Maintenance & Operations | 6,344,273 | - | | 6,344,273 |
| 52 Security | 517,452 | | | 517,452 |
| 53 Data Processing | 1,127,433 | | | 1,127,433 |
| 61 Community Service | 7,000 | | | 7,000 |
| 71 Debt Service | - | | 14,860,163 | 14,860,163 |
| 81 Capital Outlay | - | | | - |
| 97 Tax Increment Financing | 6,750,742 | | | 6,750,742 |
| 99 Other Intergovernmental Charges | 420,000 | | | 420,000 |
| Total Expenditures | 59,739,359 | 2,463,080 | 14,860,163 | 77,062,602 |
| Increase / (Decrease) In Fund Balance | - | 68,486 | 115,391 | 183,877 |
| Other Resources / (Uses) | | | | |
| Other Resources | - | - | - | - |
| Operating Transfers (Out) | - | - | - | - |
| Net Increase / (Decrease) In Fund Balance | - | 68,486 | 115,391 | 183,877 |
| Fund Balance - July 1 (Beginning) | 23,939,762 | 641,824 | 9,062,571 | 33,644,157 |
| Fund Balance - June 30 (Ending) | \$ 23,939,762 | \$ 710,310 | \$ 9,177,962 | \$ 33,828,035 |
| Percent of Operating Expenditures | 40.07% | 28.84% | 61.76% | |

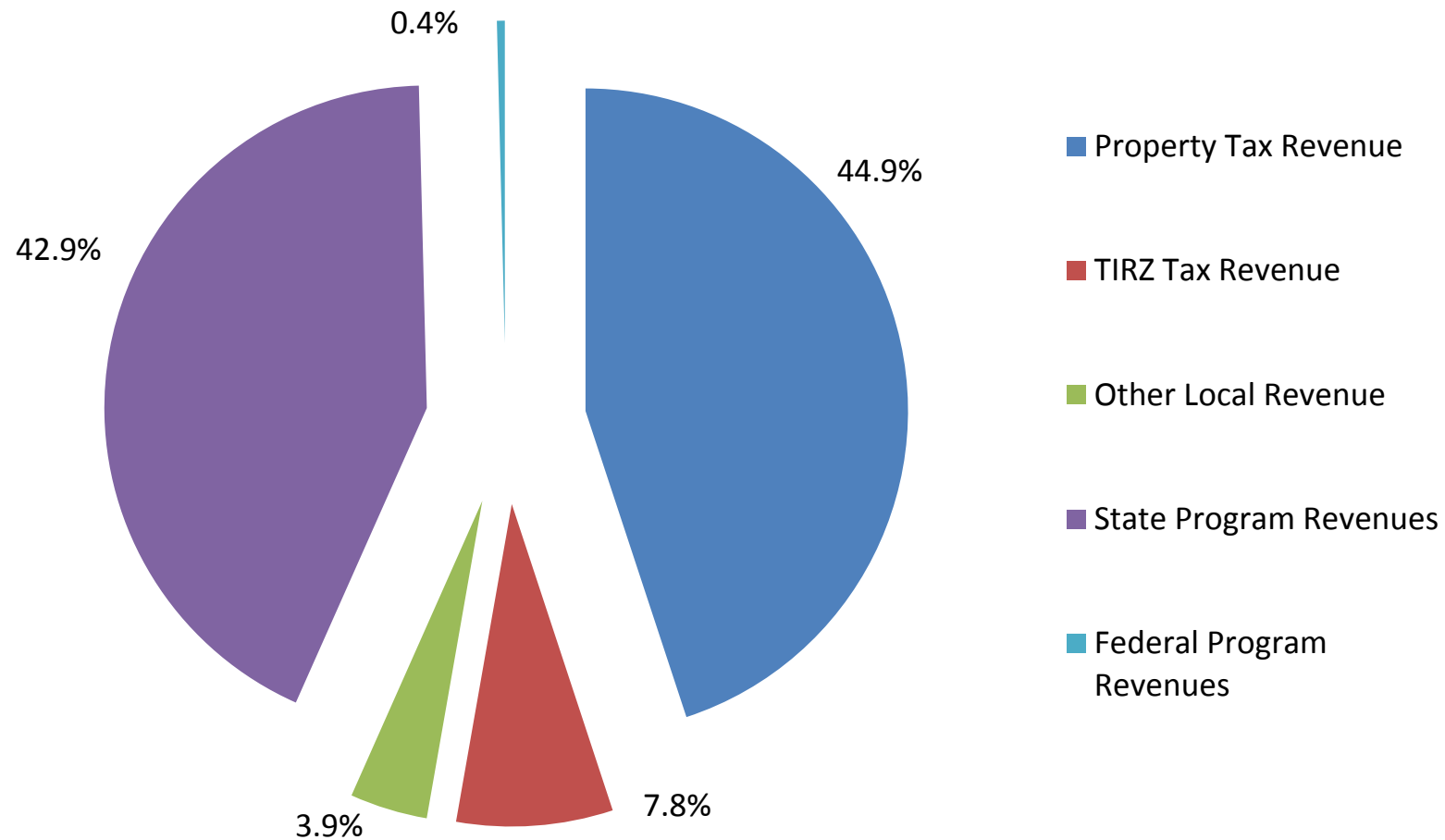
**MIDLOTHIAN INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET
2011-12 THROUGH 2013-14**

| | 2011-12 | 2012-13 | 2012-2013 | 2013-14 | 2013-14 | |
|--|---------------------------------|----------------------|---|----------------------|---|--------------------------|
| | Audited Financial Statements | Adopted Budget | Revised Budget (July 2012 Certified Values) | Adopted Budget | Change to 13-14 Adopted Budget from 12-13 Revised Budget | Percent Incr / (Decr) |
| Property Value Estimates | \$ 2,976,022,018 | \$ 2,971,789,950 | \$ 2,994,973,429 | \$ 3,039,898,030 | \$ 44,924,601 | 1.50% |
| Tax Rate to Fund Operations | \$ 1.0400 | \$ 1.0400 | \$ 1.0400 | \$ 1.0400 | \$ - | 0.00% |
| Student ADA Actual/Estimates | 7,201.857 | 7,232.000 | 7,217.290 | 7,302.906 | 86 | 1.19% |
| Student WADA Actual/Estimates | 8,201.054 | 8,600.510 | 8,602.019 | 8,829.909 | 228 | 2.65% |
| REVENUES | | | | | | |
| Local | | | | | | |
| Property Taxes - Current | \$ 25,750,515 | \$ 26,189,508 | \$ 25,720,085 | \$ 26,270,818 | \$ 550,733 | 2.14% |
| Property Taxes - Delinquent | (1,289,762) | 570,000 | 250,000 | 570,000 | 320,000 | 128.00% |
| Penalty and Interest | 189,479 | 150,000 | 150,000 | 150,000 | - | 0.00% |
| TIRZ Tax Revenue | 4,053,800 | 4,026,876 | 4,679,951 | 4,679,951 | - | 0.00% |
| Athletic Revenue | 236,191 | 246,800 | 270,000 | 209,300 | (60,700) | -22.48% |
| Advertisng | 64,650 | 70,000 | 70,000 | 62,500 | (7,500) | -10.71% |
| Tuition | 45,374 | 4,000 | 35,000 | 5,000 | (30,000) | -85.71% |
| Rental of Facilities | 154,773 | 102,000 | 153,000 | 120,000 | (33,000) | -21.57% |
| City Library Partnership | 110,000 | 110,000 | 110,000 | 110,000 | - | 0.00% |
| Interest on Investments | 45,364 | 50,000 | 50,000 | 50,000 | - | 0.00% |
| District TIRZ Money | 493,924 | 493,972 | 568,567 | 1,568,567 | 1,000,000 | 175.88% |
| Other Local Revenue | 73,793 | 50,500 | 125,000 | 50,000 | (75,000) | -60.00% |
| Total | 29,928,102 | 32,063,656 | 32,181,603 | 33,846,136 | 1,664,533 | 5.17% |
| State | | | | | | |
| Foundation/Per Capita | 22,631,996 | 20,187,234 | 20,957,682 | 21,529,668 | 571,986 | 2.73% |
| ARRA/Job Grant Revenue | 1,205,300 | - | - | - | - | 0.00% |
| TRS On-Behalf | 2,236,683 | 2,023,405 | 2,031,483 | 2,055,179 | 23,696 | 1.17% |
| Other State Revenues | 1,793,027 | 1,799,109 | 2,071,591 | 2,070,791 | (800) | -0.04% |
| Total | 27,867,005 | 24,009,748 | 25,060,756 | 25,655,638 | 594,882 | 2.37% |
| Federal | | | | | | |
| SHARS | - | - | 87,000 | 237,585 | 150,585 | 173.09% |
| Other Federal Revenue | - | - | - | - | - | 0.00% |
| Total | - | - | 87,000 | 237,585 | 150,585 | 173.09% |
| Operating Transfers In | 12,824 | - | - | - | - | - |
| Total Revenues | \$ 57,807,931 | \$ 56,073,404 | \$ 57,329,359 | \$ 59,739,359 | \$ 2,410,000 | 4.20% |
| Total Expenditures and Uses | \$ 54,729,974 | \$ 56,073,404 | \$ 58,378,023 | \$ 59,739,359 | \$ 1,361,336 | 2.33% |
| Revenues Over(Under) Expend. and (Uses) | 3,077,957 | - | (1,048,664) | - | 1,048,664 | -100.00% |
| Estimated Fund Balance (July 1) | 21,910,469 | 24,988,426 | 24,988,426 | 23,939,762 | (1,048,664) | -4.20% |
| Estimated Ending Fund Balance (June 30) | \$ 24,988,426 | \$ 24,988,426 | \$ 23,939,762 | \$ 23,939,762 | \$ - | 0.00% |
| Percent of Operating Expenditures | 45.66% | 44.56% | 41.01% | 40.07% | | |

2013-14 Additional Requests (included in expenditures above)

| | | |
|---|---------------------|-------------------|
| Personnel Requests | | |
| 2 Percent Pay Increases for all Staff | \$ 730,000 | approved by Board |
| 3 Additional Teaching Positions | 150,000 | approved by Board |
| 4 Contingency Teaching Positions | 200,000 | approved by Board |
| Other Personnel Positions & Changes 4-29-13 | 200,327 | approved by Board |
| Other Personnel Positions & Changes 5-20-13 | 29,000 | approved by Board |
| Other Personnel Positions & Changes 6-17-13 | 290,000 | approved by Board |
| Total Personnel Requests | \$ 1,599,327 | |
| Non-Personnel Requests | | |
| 2 Additional School Resource Officers | 110,000 | approved by Board |
| 3 Buses for HS #2 Students | 300,000 | |
| Suburban | 40,000 | |
| Ag Department Truck and Trailer | 75,000 | |
| Maintenance Department Used Backhoe | 55,000 | |
| Movement Toward the Future (mentoring) | 12,000 | |
| Sign at Stadium | 23,000 | |
| Technology Equipment Replacements | 250,000 | |
| High School No. 2 Contingency | 260,000 | |
| Total Other Requests | 1,125,000 | |
| | \$ 2,724,327 | |

2013-14 Adopted General Fund Revenue



MIDLOTHIAN INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET - EXPENDITURES
2011-12 THROUGH 2013-14

| | 2011-12 | 2012-13 | 2012-2013 | 2013-14 | 2013-14 | |
|---|------------------------------|-------------------|--|-------------------|--|-----------------------|
| | Audited Financial Statements | Adopted Budget | Revised Budget 6-8-13 (July 2012 Certified Values) | Adopted Budget | Change to 13-14 Adopted Budget from 12-13 Revised Budget | Percent Incr / (Decr) |
| EXPENDITURES | | | | | | |
| 11 Instruction | | | | | | |
| Payroll | \$ 27,505,723 | \$ 27,874,824 | \$ 27,621,336 | \$ 28,515,380 | \$ 894,044 | 3.24% |
| Professional & Contracted Services | 395,150 | 489,089 | 482,206 | 553,440 | 71,234 | 14.77% |
| Supplies and Materials | 1,059,720 | 1,187,251 | 1,197,088 | 1,717,744 | 520,656 | 43.49% |
| Other Operating Costs | 91,008 | 104,308 | 80,801 | 77,760 | (3,041) | -3.76% |
| Capital Outlay | 8,572 | 15,000 | 10,000 | - | (10,000) | -100.00% |
| Total | 29,060,173 | 29,670,472 | 29,391,431 | 30,864,324 | 1,472,893 | 5.01% |
| 12 Instructional Resources & Media | | | | | | |
| Payroll | 663,764 | 661,816 | 679,036 | 710,862 | 31,826 | 4.69% |
| Professional & Contracted Services | 3,778 | 3,758 | 6,141 | 7,800 | 1,659 | 27.02% |
| Supplies and Materials | 165,479 | 153,871 | 152,079 | 167,380 | 15,301 | 10.06% |
| Other Operating Costs | 1,302 | 1,925 | 1,334 | 2,100 | 766 | 57.42% |
| Capital Outlay | - | - | - | - | - | 0.00% |
| Total | 834,323 | 821,370 | 838,590 | 888,142 | 49,552 | 5.91% |
| 13 Staff Development | | | | | | |
| Payroll | 194,784 | 200,336 | 203,870 | 240,709 | 36,839 | 18.07% |
| Professional & Contracted Services | 77,792 | 83,880 | 82,331 | 88,650 | 6,319 | 7.68% |
| Supplies and Materials | 46,370 | 25,362 | 42,376 | 52,882 | 10,506 | 24.79% |
| Other Operating Costs | 86,890 | 82,613 | 116,189 | 119,993 | 3,804 | 3.27% |
| Capital Outlay | - | - | - | - | - | 0.00% |
| Total | 405,835 | 392,191 | 444,766 | 502,234 | 57,468 | 12.92% |
| 21 Instructional Administration | | | | | | |
| Payroll | 472,931 | 479,834 | 503,388 | 524,432 | 21,044 | 4.18% |
| Professional & Contracted Services | 3,388 | 6,400 | 5,960 | 6,200 | 240 | 4.03% |
| Supplies and Materials | 12,148 | 9,700 | 9,533 | 17,000 | 7,467 | 78.33% |
| Other Operating Costs | 8,374 | 9,200 | 9,807 | 9,265 | (542) | -5.53% |
| Capital Outlay | - | - | - | 40,000 | 40,000 | 100.00% |
| Total | 496,841 | 505,134 | 528,688 | 596,897 | 68,209 | 12.90% |
| 23 School Administration | | | | | | |
| Payroll | 2,995,172 | 2,979,652 | 3,034,012 | 3,185,215 | 151,203 | 4.98% |
| Professional & Contracted Services | 4,370 | 28,725 | 11,674 | 16,625 | 4,951 | 42.41% |
| Supplies and Materials | 58,056 | 65,370 | 66,376 | 73,581 | 7,205 | 10.85% |
| Other Operating Costs | 36,030 | 29,982 | 41,677 | 33,170 | (8,507) | -20.41% |
| Capital Outlay | - | - | - | - | - | 0.00% |
| Total | 3,093,627 | 3,103,729 | 3,153,739 | 3,308,591 | 154,852 | 4.91% |
| 31 Guidance and Counseling | | | | | | |
| Payroll | 1,600,023 | 1,597,270 | 1,802,652 | 1,721,861 | (80,791) | -4.48% |
| Professional & Contracted Services | 768 | - | 625 | - | (625) | 0.00% |
| Supplies and Materials | 36,884 | 41,142 | 39,397 | 45,622 | 6,225 | 15.80% |
| Other Operating Costs | 5,952 | 11,111 | 8,966 | 8,386 | (580) | -6.47% |
| Capital Outlay | - | - | - | - | - | 0.00% |
| Total | 1,643,627 | 1,649,523 | 1,851,640 | 1,775,869 | (75,771) | -4.09% |
| 32 Social Services | | | | | | |
| Payroll | - | - | - | - | - | 0.00% |
| Professional & Contracted Services | - | - | - | - | - | 0.00% |
| Supplies and Materials | - | - | - | - | - | 0.00% |
| Other Operating Costs | - | - | - | - | - | 0.00% |
| Capital Outlay | - | - | - | - | - | 0.00% |
| Total | - | - | - | - | - | 0.00% |

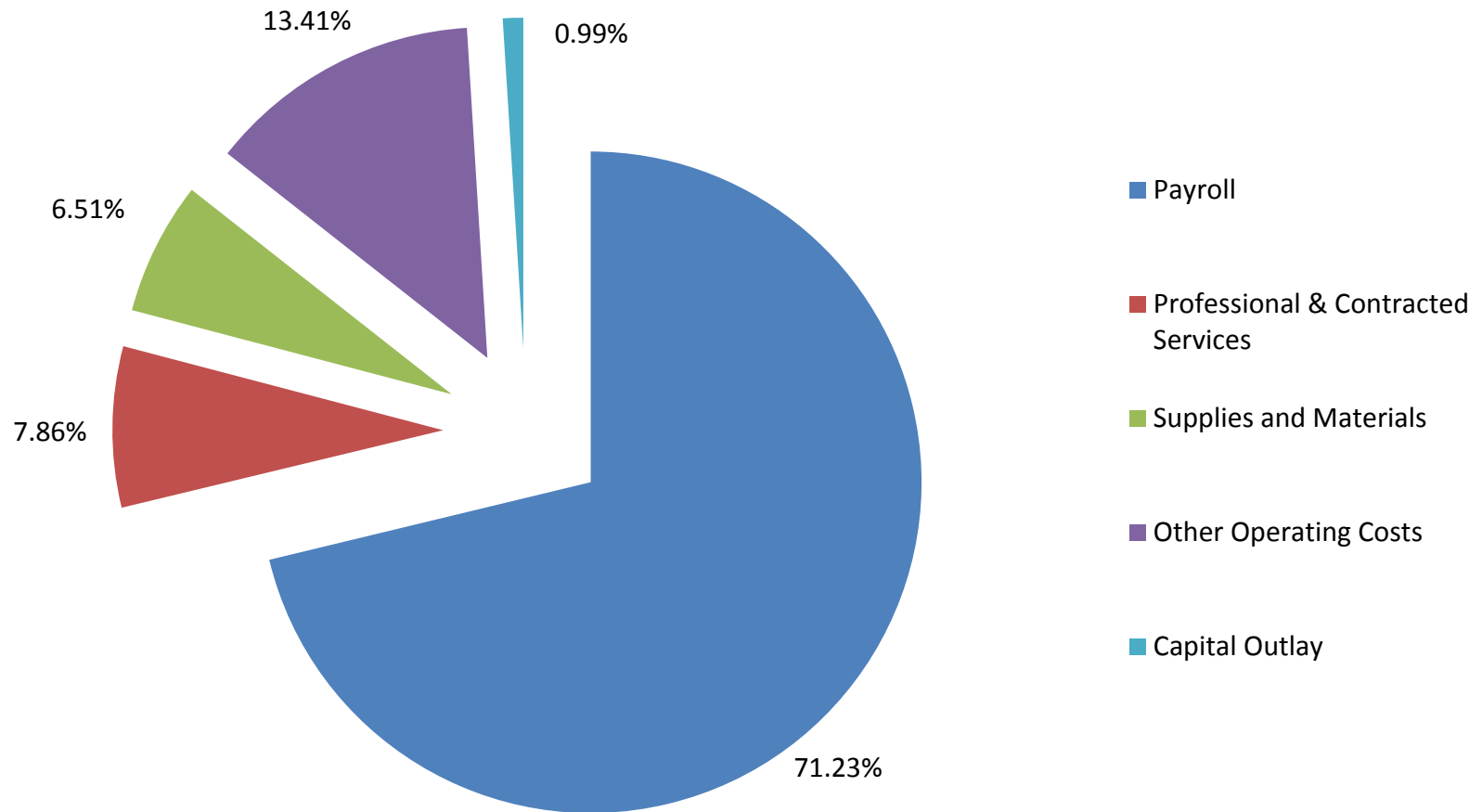
MIDLOTHIAN INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET - EXPENDITURES
2011-12 THROUGH 2013-14

| | 2011-12 | 2012-13 | 2012-2013 | 2013-14 | 2013-14 | |
|--|------------------------------|------------------|--|------------------|--|-----------------------|
| | Audited Financial Statements | Adopted Budget | Revised Budget 6-8-13 (July 2012 Certified Values) | Adopted Budget | Change to 13-14 Adopted Budget from 12-13 Revised Budget | Percent Incr / (Decr) |
| 33 Health Services | | | | | | |
| Payroll | 435,390 | 445,076 | 458,156 | 472,162 | 14,006 | 3.06% |
| Professional & Contracted Services | - | 995 | 1,315 | 1,055 | (260) | -19.77% |
| Supplies and Materials | 20,923 | 19,827 | 20,296 | 22,302 | 2,006 | 9.88% |
| Other Operating Costs | 2,683 | 2,605 | 701 | 4,655 | 3,954 | 564.05% |
| Capital Outlay | - | - | - | - | - | 0.00% |
| Total | 458,996 | 468,503 | 480,468 | 500,174 | 19,706 | 4.10% |
| 34 Student Transportation | | | | | | |
| Payroll | 1,269,697 | 1,301,286 | 1,322,387 | 1,373,169 | 50,782 | 3.84% |
| Professional & Contracted Services | 54,540 | 80,800 | 51,700 | 74,500 | 22,800 | 44.10% |
| Supplies and Materials | 458,117 | 578,350 | 562,247 | 604,000 | 41,753 | 7.43% |
| Other Operating Costs | (150,196) | (116,500) | (125,749) | (112,000) | 13,749 | -10.93% |
| Capital Outlay | - | 40,000 | 40,000 | 340,000 | 300,000 | 750.00% |
| Total | 1,632,157 | 1,883,936 | 1,850,585 | 2,279,669 | 429,084 | 23.19% |
| 36 Co-Curricular Activities | | | | | | |
| Payroll | 1,340,197 | 1,309,366 | 1,363,641 | 1,405,479 | 41,838 | 3.07% |
| Professional & Contracted Services | 123,362 | 127,880 | 112,648 | 124,041 | 11,393 | 10.11% |
| Supplies and Materials | 306,027 | 242,971 | 238,826 | 243,222 | 4,396 | 1.84% |
| Other Operating Costs | 425,267 | 434,238 | 482,981 | 499,056 | 16,075 | 3.33% |
| Capital Outlay | 133,017 | 25,000 | - | 75,000 | 75,000 | 100.00% |
| Total | 2,327,869 | 2,139,455 | 2,198,096 | 2,346,798 | 148,702 | 6.77% |
| 41 General Administration | | | | | | |
| Payroll | 1,087,482 | 1,045,023 | 1,067,840 | 1,074,938 | 7,098 | 0.66% |
| Professional & Contracted Services | 166,811 | 225,264 | 218,194 | 235,941 | 17,747 | 8.13% |
| Supplies and Materials | 33,318 | 35,984 | 42,457 | 57,920 | 15,463 | 36.42% |
| Other Operating Costs | 102,927 | 144,574 | 138,026 | 140,962 | 2,936 | 2.13% |
| Capital Outlay | - | - | - | - | - | 0.00% |
| Total | 1,390,538 | 1,450,845 | 1,466,517 | 1,509,761 | 43,244 | 2.95% |
| 51 Plant Maintenance & Operations | | | | | | |
| Payroll | 2,124,525 | 2,202,971 | 2,236,381 | 2,306,295 | 69,914 | 3.13% |
| Professional & Contracted Services | 2,465,198 | 2,764,180 | 2,672,354 | 2,868,130 | 195,776 | 7.33% |
| Supplies and Materials | 527,149 | 558,303 | 599,572 | 589,542 | (10,030) | -1.67% |
| Other Operating Costs | 377,267 | 413,195 | 529,925 | 465,306 | (64,619) | -12.19% |
| Capital Outlay | 37,989 | 53,000 | 164,547 | 115,000 | (49,547) | -30.11% |
| Total | 5,532,128 | 5,991,649 | 6,202,779 | 6,344,273 | 141,494 | 2.28% |
| 52 Security | | | | | | |
| Payroll | 174,003 | 173,510 | 182,089 | 209,523 | 27,434 | 15.07% |
| Professional & Contracted Services | 91,315 | 102,769 | 103,494 | 233,769 | 130,275 | 125.88% |
| Supplies and Materials | 60,474 | 37,749 | 94,992 | 70,960 | (24,032) | -25.30% |
| Other Operating Costs | 250 | 1,500 | 2,215 | 3,200 | 985 | 44.47% |
| Capital Outlay | - | - | - | - | - | 0.00% |
| Total | 326,042 | 315,528 | 382,790 | 517,452 | 134,662 | 35.18% |
| 53 Data Processing | | | | | | |
| Payroll | 734,822 | 671,668 | 718,523 | 807,515 | 88,992 | 12.39% |
| Professional & Contracted Services | 44,096 | 81,500 | 27,784 | 64,168 | 36,384 | 130.95% |
| Supplies and Materials | 266,982 | 185,611 | 272,319 | 227,150 | (45,169) | -16.59% |
| Other Operating Costs | 5,838 | 8,600 | 7,920 | 8,600 | 680 | 8.59% |
| Capital Outlay | 17,669 | 20,000 | - | 20,000 | 20,000 | 100.00% |
| Total | 1,069,406 | 967,379 | 1,026,546 | 1,127,433 | 100,887 | 9.83% |

MIDLOTHIAN INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET - EXPENDITURES
2011-12 THROUGH 2013-14

| | 2011-12 | 2012-13 | 2012-2013 | 2013-14 | 2013-14 | |
|---|------------------------------|-----------------------------|--|-----------------------------|--|-----------------------|
| | Audited Financial Statements | Adopted Budget | Revised Budget 6-8-13 (July 2012 Certified Values) | Adopted Budget | Change to 13-14 Adopted Budget from 12-13 Revised Budget | Percent Incr / (Decr) |
| 61 Community Services | | | | | | |
| Payroll | - | - | 5,939 | 7,000 | 1,061 | 17.86% |
| Professional & Contracted Services | - | - | - | - | - | 0.00% |
| Supplies and Materials | - | - | - | - | - | 0.00% |
| Other Operating Costs | - | - | - | - | - | 0.00% |
| Capital Outlay | - | - | - | - | - | 0.00% |
| Total | <u>-</u> | <u>-</u> | <u>5,939</u> | <u>7,000</u> | <u>1,061</u> | <u>17.86%</u> |
| 71 Debt Service | | | | | | |
| Debt Service | 261,095 | 267,705 | 1,369,707 | - | (1,369,707) | -100.00% |
| Total | <u>261,095</u> | <u>267,705</u> | <u>1,369,707</u> | <u>-</u> | <u>(1,369,707)</u> | <u>-100.00%</u> |
| 81 Capital Outlay | | | | | | |
| Capital Outlay | - | - | - | - | - | 0.00% |
| Total | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>0.00%</u> |
| 95 Payments to JJAEP | | | | | | |
| Professional & Contracted Services | - | - | - | - | - | 0.00% |
| Total | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>0.00%</u> |
| 97 Tax Increment Financing | | | | | | |
| Other Operating Costs | 5,852,730 | 6,025,985 | 6,765,742 | 6,750,742 | (15,000) | -0.22% |
| Total | <u>5,852,730</u> | <u>6,025,985</u> | <u>6,765,742</u> | <u>6,750,742</u> | <u>(15,000)</u> | <u>-0.22%</u> |
| 99 Other Intergovernmental Charges | | | | | | |
| Professional & Contracted Services | 344,585 | 420,000 | 420,000 | 420,000 | - | 0.00% |
| Total | <u>344,585</u> | <u>420,000</u> | <u>420,000</u> | <u>420,000</u> | <u>-</u> | <u>0.00%</u> |
| 00 Operating Transfers | - | - | - | - | - | - |
| TOTAL EXPENDITURES | <u><u>\$ 54,729,974</u></u> | <u><u>\$ 56,073,404</u></u> | <u><u>\$ 58,378,023</u></u> | <u><u>\$ 59,739,359</u></u> | <u><u>\$ 1,361,336</u></u> | <u><u>2.33%</u></u> |
| <u>All Functions</u> | | | | | | |
| Payroll | \$40,598,511 | \$40,942,632 | \$41,199,250 | \$42,554,540 | \$1,355,290 | 3.29% |
| Professional & Contracted Services | 3,775,154 | 4,415,240 | 4,196,426 | 4,694,319 | 497,893 | 11.86% |
| Supplies and Materials | 3,051,647 | 3,141,491 | 3,337,558 | 3,889,305 | 551,747 | 16.53% |
| Other Operating Costs | 6,846,321 | 7,153,336 | 8,060,535 | 8,011,195 | (49,340) | -0.61% |
| Debt Service | 261,095 | 267,705 | 1,369,707 | - | (1,369,707) | -100.00% |
| Capital Outlay | 197,246 | 153,000 | 214,547 | 590,000 | 375,453 | 175.00% |
| Operating Transfers | - | - | - | - | - | 0.00% |
| Totals | <u><u>\$54,729,974</u></u> | <u><u>\$56,073,404</u></u> | <u><u>\$58,378,023</u></u> | <u><u>\$59,739,359</u></u> | <u><u>\$1,361,336</u></u> | <u><u>2.33%</u></u> |

2013-14 Adopted General Fund Expenditures



MIDLOTHIAN INDEPENDENT SCHOOL DISTRICT
CHILD NUTRITION FUND BUDGET
2011-12 THROUGH 2013-14

| | 2011-12 | 2012-13 | 2012-13 | 2013-14 | 2013-14 | |
|--|------------------------------|----------------------------|----------------------------|----------------------------|--|----------------------|
| | Audited Financial Statements | Adopted Budget | Revised Budget | Adopted Budget | Change to 13-14 Adopted Budget from 12-13 Revised Budget | Incr / (Decr) |
| REVENUES | | | | | | |
| Local | | | | | | |
| Meal Sales | \$ 1,408,890 | \$ 1,521,693 | \$ 1,532,793 | \$ 1,490,911 | \$ (41,882) | -2.73% |
| Interest on Investments | 1,109 | - | 1,075 | - | (1,075) | -100.00% |
| Total | <u>1,409,999</u> | <u>1,521,693</u> | <u>1,533,868</u> | <u>1,490,911</u> | <u>(42,957)</u> | <u>-2.80%</u> |
| State | | | | | | |
| State Matching | 9,945 | 11,147 | 11,147 | 11,336 | 189 | 1.70% |
| Total | <u>9,945</u> | <u>11,147</u> | <u>11,147</u> | <u>11,336</u> | <u>189</u> | <u>1.70%</u> |
| Federal | | | | | | |
| Federal Breakfast Reimbursement | 171,999 | 159,358 | 159,358 | 173,048 | 13,690 | 8.59% |
| Federal Lunch Reimbursement | 707,738 | 732,927 | 732,927 | 750,671 | 17,744 | 2.42% |
| USDA Commodities | 96,596 | 85,000 | 91,200 | 105,600 | 14,400 | 15.79% |
| Total | <u>976,333</u> | <u>977,285</u> | <u>983,485</u> | <u>1,029,319</u> | <u>45,834</u> | <u>4.66%</u> |
| Total Revenues | <u>\$ 2,396,277</u> | <u>\$ 2,510,125</u> | <u>\$ 2,528,500</u> | <u>\$ 2,531,566</u> | <u>\$ 3,066</u> | <u>0.12%</u> |
| EXPENDITURES | | | | | | |
| 35 Food Service | | | | | | |
| Payroll | - | - | - | - | - | 0.00% |
| Contracted Services | 2,125,704 | 2,252,813 | 2,268,813 | 2,252,480 | (16,333) | -0.72% |
| Supplies and Materials | 116,111 | 140,000 | 121,930 | 160,600 | 38,670 | 31.71% |
| Other Operating Costs | 2,250 | - | 2,025 | - | (2,025) | -100.00% |
| Capital Outlay | 18,260 | - | 18,120 | 50,000 | 31,880 | 100.00% |
| Total | <u>2,262,325</u> | <u>2,392,813</u> | <u>2,410,888</u> | <u>2,463,080</u> | <u>52,192</u> | <u>2.16%</u> |
| 51 Plant Maintenance & Operations | | | | | | |
| Professional & Contracted Services | 162 | - | 30,300 | - | (30,300) | -100.00% |
| Total | <u>162</u> | <u>-</u> | <u>30,300</u> | <u>-</u> | <u>(30,300)</u> | <u>-100.00%</u> |
| TOTAL EXPENDITURES | <u>2,262,487</u> | <u>2,392,813</u> | <u>2,441,188</u> | <u>2,463,080</u> | <u>21,892</u> | <u>0.90%</u> |
| Increase / (Decrease) In Fund Balance | 133,790 | 117,312 | 87,312 | 68,486 | (18,826) | -21.56% |
| Fund Balance - September 1 (Beginning) | 420,722 | 554,512 | 554,512 | 641,824 | 87,312 | 15.75% |
| Fund Balance - August 31 (Ending) | <u>\$ 554,512</u> | <u>\$ 671,824</u> | <u>\$ 641,824</u> | <u>\$ 710,310</u> | <u>\$ 68,486</u> | <u>10.67%</u> |
| Percent of Operating Expenditures | 24.51% | 28.08% | 26.29% | 28.84% | | |

*Maximum Allowable Fund Balance
(three months Operating Expenditures

\$ 738,924

**MIDLOTHIAN INDEPENDENT SCHOOL DISTRICT
DEBT SERVICE FUND BUDGET
2011-12 THROUGH 2013-14**

| | 2011-12 Audited Financial Statements | 2012-13 Adopted Budget | 2012-2013 Revised Budget (July 2012 Certified Values) | 2013-14 Adopted Budget | 2013-14 Change to 13-14 Adopted Budget from 12-13 Revised Budget | Incr / (Decr) |
|--|---|---------------------------|--|---------------------------|--|------------------|
| Property Value Estimates | \$ 2,976,022,018 | \$ 2,971,789,950 | \$ 2,994,973,429 | \$ 3,039,898,030 | \$ 44,924,601 | 1.50% |
| Tax Rate to Fund Operations | \$ 0.5000 | \$ 0.5000 | \$ 0.5000 | \$ 0.50 | \$ - | 0.00% |
| Student ADA Actual/Estimates | 7,201.857 | 7,232.000 | 7,217.290 | 7,302.906 | 86 | 1.19% |
| Student WADA Actual/Estimates | 8,201.054 | 8,600.510 | 8,602.019 | 8,829.909 | 228 | 2.65% |
| REVENUES | | | | | | |
| Local | | | | | | |
| Property Taxes - Current | \$ 14,328,671 | \$ 14,527,202 | \$ 14,645,402 | \$ 14,857,554 | \$ 212,152 | 1.45% |
| Property Taxes - Delinquent | (303,919) | 60,000 | 60,000 | 60,000 | - | 0.00% |
| Penalty and Interest | 77,902 | 50,000 | 50,000 | 50,000 | - | 0.00% |
| Interest on Investments | 7,769 | 5,000 | 8,276 | 8,000 | (276) | -3.33% |
| Total | 14,110,423 | 14,642,202 | 14,763,678 | 14,975,554 | 211,876 | 1.44% |
| Operating Transfers & Other Resources | | | | | | |
| Bond Refunding/Issues | 11,092,166 | - | 95,109,815 | - | (95,109,815) | -100.00% |
| Operating Transfer In | - | - | - | - | - | 0.00% |
| Total | 11,092,166 | - | 95,109,815 | - | (95,109,815) | 0.00% |
| Total Revenues, Operating Transfers & Other Resources | \$ 25,202,589 | \$ 14,642,202 | \$ 109,873,493 | \$ 14,975,554 | \$ (94,897,939) | -86.37% |
| EXPENDITURES | | | | | | |
| Debt Service | | | | | | |
| Principal | 3,999,662 | 3,916,174 | 3,916,174 | 5,002,505 | 1,086,331 | 27.74% |
| Interest and Fiscal Charges | 10,427,929 | 11,172,109 | 11,990,732 | 9,857,658 | (2,133,074) | -17.79% |
| Total Expenditures | 14,427,591 | 15,088,283 | 15,906,906 | 14,860,163 | (1,046,743) | -6.58% |
| Other Uses | | | | | | |
| Bond Refunding | 5,975,725 | - | 94,233,900 | - | (94,233,900) | -100.00% |
| Total | 5,975,725 | - | 94,233,900 | - | (94,233,900) | -100.00% |
| Total Expenditures and Other Uses | 20,403,316 | 15,088,283 | 110,140,806 | 14,860,163 | (95,280,643) | -86.51% |
| Increase / (Decrease) In Fund Balance | 4,799,273 | (446,081) | (267,313) | 115,391 | 382,704 | -143.17% |
| Fund Balance - July 1 (Beginning) | 4,530,611 | 9,329,884 | 9,329,884 | 9,062,571 | (267,313) | -2.87% |
| Fund Balance -June 30 (Ending) ** | \$ 9,329,884 | \$ 8,883,803 | \$ 9,062,571 | \$ 9,177,962 | \$ 115,391 | 1.27% |
| Percent of Total Expenditures and Uses | 64.67% | 58.88% | 56.97% | 61.76% | | |

**The August debt service payment is due after the new budget has been passed in June. Since the tax collections for the new year do not begin until October, the June 30 fund balance must be large enough to cover the August payment.

| | |
|-------------------------------|---------------------|
| August 2014 Debt Payment | <u>4,432,068</u> |
| Fund Balance -August 31, 2014 | <u>\$ 4,745,894</u> |

MIDLOTHIAN INDEPENDENT SCHOOL DISTRICT

2013-2014 ADOPTED BUDGETS GENERAL, CHILD NUTRITION AND DEBT SERVICE FUNDS

| Description | 2013-2014 Adopted Budget | Proposed 2013-2014 Budget Per Student | Percent Of Total | 2012-2013 Revised Budget | 2012-2013 Budget Per Student | Percent Of Total |
|------------------------|--------------------------------|---|------------------------|--------------------------------|---------------------------------|------------------------|
| Instruction | \$ 32,254,700 | \$ 4,234 | 41.86% | \$ 30,674,787 | \$ 4,059 | 39.98% |
| Instructional Support | 8,528,329 | 1,119 | 11.07% | 8,212,631 | 1,087 | 10.70% |
| Central Administration | 1,509,761 | 198 | 1.96% | 1,466,517 | 194 | 1.91% |
| District Operations | 12,731,907 | 1,671 | 16.52% | 11,903,888 | 1,575 | 15.51% |
| Debt Service | 14,860,163 | 1,951 | 19.28% | 17,276,613 | 2,286 | 22.52% |
| Other Functions | 7,177,742 | 942 | 9.31% | 7,191,681 | 952 | 9.37% |
| | <u>\$ 77,062,602</u> | <u>\$ 10,116</u> | <u>100.00%</u> | <u>\$ 76,726,117</u> | <u>\$ 10,153</u> | <u>100.00%</u> |

This report is provided in accordance with the provisions of House Bill 1. The budget reflects current data as of June 8, 2013.

The expenditure categories listed above include the following:

Instruction : General Instruction, Instructional Resources & Media, Staff Development, and Payments to JJAEP

Instructional Support : Instructional Administration, School Administration, Guidance & Counseling, Social Services, Health Services, and Extra/Co-Curricular Activities

Central Administration : General Administration

District Operations : Plant Maintenance & Operations, Security, Data Processing, Transportation, and Food Service

Debt Service : Debt Service

Other Functions : Community Services, Capital Outlay, Other Intergovernmental Charges, and Payments to TIF Zone