

MIDLOTHIAN INDEPENDENT SCHOOL DISTRICT
COMBINED SUMMARY - GENERAL, CHILD NUTRITION AND DEBT SERVICE FUNDS
JULY 1, 2019 THROUGH JUNE 30, 2020

| | General Fund | Child Nutrition | Debt Service |
|--|----------------------|--------------------|----------------------|
| Property Value Estimates | \$ 4,919,479,289 | | \$ 4,919,479,289 |
| Tax Rate to Fund Operations | \$ 1.04 | | \$ 0.500 |
| Student ADA Actual/Estimates | 9,612.480 | | 9,612.480 |
| Student WADA Actual/Estimates | 11,628.928 | | 11,628.928 |
| REVENUES | | | |
| Property Taxes | \$ 43,255,365 | \$ - | \$ 24,846,837 |
| Other Local Revenue | 7,874,049 | 2,503,690 | - |
| State Program Revenues | 36,853,267 | 11,668 | 404,326 |
| Federal Program Revenues | 1,277,000 | 1,479,477 | - |
| Total Revenues | 89,259,681 | 3,994,835 | 25,251,163 |
| EXPENDITURES | | | |
| 11 Instruction | 47,294,587 | | |
| 12 Instructional Resources & Media | 1,056,910 | | |
| 13 Staff Development | 859,160 | | |
| 21 Instructional Administration | 1,411,651 | | |
| 23 School Administration | 4,403,180 | | |
| 31 Guidance and Counseling | 2,982,176 | | |
| 32 Social Services | - | | |
| 33 Health Services | 883,019 | | |
| 34 Student Transportation | 2,770,990 | | |
| 35 Food Service | - | 3,741,251 | |
| 36 Co-Curricular Activities | 3,897,488 | | |
| 41 General Administration | 2,999,611 | | |
| 51 Plant Maintenance & Operations | 8,338,470 | 52,100 | |
| 52 Security | 1,188,535 | - | |
| 53 Data Processing | 1,894,684 | | |
| 61 Community Service | - | | |
| 71 Debt Service | 1,597,000 | | 21,450,432 |
| 81 Capital Outlay | - | | |
| 97 Tax Increment Financing | 7,130,970 | | |
| 99 Other Intergovernmental Charges | 551,250 | | |
| Total Expenditures | 89,259,681 | 3,793,351 | 21,450,432 |
| Increase / (Decrease) In Fund Balance | 0 | 201,484 | 3,800,731 |
| Other Resources / (Uses) | | | |
| Other Resources | - | - | - |
| Operating Transfers (Out) | - | - | 3,800,000 |
| Net Increase / (Decrease) In Fund Balance | 0 | 201,484 | 731 |
| Fund Balance - July 1 (Beginning) | 30,565,505 | 192,454 | 17,644,204 |
| Fund Balance - June 30 (Ending) | \$ 30,565,506 | \$ 393,938 | \$ 17,644,935 |
| Percent of Operating Expenditures | 34.24% | 10.38% | 82.26% |

**MIDLOTHIAN INDEPENDENT SCHOOL DISTRICT
GENERAL FUND - SUPPLEMENTAL INFORMATION
2017-18 THROUGH 2019-20**

| | 2017-18 | 2018-19 | 2018-19 Revised Budget (As of May 19, 2019 with Certified Values, changes in Homestead Exemptions and 4th Six Weeks Enrollment) | 2019-20 Preliminary Budget Based on 10,013 Enrollment | 2019-20 Change to 19-20 Proposed Budget from 18-19 Revised Budget | Incr / (Decr) |
|--|---------------------------------|----------------------|--|--|---|------------------|
| | Audited Financial Statements | Adopted Budget | | | | |
| Property Value Estimates | \$ 4,223,360,743 | \$ 4,557,986,531 | \$ 4,619,229,379 | \$ 4,919,479,289 | \$ 300,249,910 | 6.50% |
| Tax Rate to Fund Operations | \$ 1.0400 | \$ 1.0400 | \$ 1.0400 | \$ 1.0400 | \$ - | 0.00% |
| Student ADA Actual/Estimates | 8,502.263 | 9,019.200 | 9,057.490 | 9,612.480 | 555 | 6.13% |
| Student WADA Actual/Estimates | 10,230.882 | 10,828.275 | 11,008.117 | 11,628.928 | 621 | 5.64% |
| REVENUES | | | | | | |
| Local | | | | | | |
| Property Taxes - Current | \$ 37,539,997 | \$ 41,055,771 | \$ 41,137,040 | \$ 42,865,365 | \$ 1,728,325 | 4.20% |
| Property Taxes - Delinquent | 368,195 | 390,000 | 390,000 | 390,000 | - | 0.00% |
| Penalty and Interest | 167,765 | 128,000 | 128,000 | 128,000 | - | 0.00% |
| TIRZ Tax Revenue | 5,095,643 | 4,633,200 | 5,226,040 | 4,705,470 | (520,570) | -9.96% |
| Athletic Revenue | 316,285 | 291,750 | 291,750 | 291,750 | - | 0.00% |
| Advertising | 49,200 | 49,000 | 49,000 | 45,000 | (4,000) | -8.16% |
| Tuition | 27,598 | 10,000 | 22,120 | 10,000 | (12,120) | -54.79% |
| Rental of Facilities | 85,241 | 111,000 | 129,000 | 111,000 | (18,000) | -13.95% |
| City Library Partnership | 85,000 | 73,359 | 73,359 | 73,359 | - | 0.00% |
| Interest on Investments | 463,935 | 400,000 | 710,000 | 500,000 | (210,000) | -29.58% |
| District TIRZ Money | 1,578,890 | 1,568,350 | 1,661,053 | 1,618,870 | (42,183) | -2.54% |
| Other Local Revenue | 1,545,764 | 358,500 | 448,715 | 390,600 | (58,115) | -12.95% |
| Total | 47,323,513 | 49,068,930 | 50,266,077 | 51,129,414 | 863,337 | 1.72% |
| State | | | | | | |
| Foundation/Per Capita | 24,869,100 | 24,188,742 | 24,823,379 | 30,884,705 | 6,061,326 | 24.42% |
| TRS On-Behalf | 3,228,413 | 3,163,355 | 3,163,355 | 3,605,261 | 441,906 | 13.97% |
| Other State Revenues | 2,257,387 | 2,070,000 | 2,311,517 | 2,363,301 | 51,784 | 2.24% |
| Total | 30,354,900 | 29,422,097 | 30,298,251 | 36,853,267 | 6,555,016 | 21.63% |
| Federal | | | | | | |
| SHARS | 843,811 | 775,000 | 1,523,000 | 1,265,000 | (258,000) | -16.94% |
| Other Federal Revenue | 3,140 | 12,000 | 12,000 | 12,000 | - | 0.00% |
| Total | 846,951 | 787,000 | 1,535,000 | 1,277,000 | (258,000) | -16.81% |
| Operating Transfers In | 1,539,701 | - | - | - | - | - |
| Total Revenues | 80,065,065 | 79,278,027 | 82,099,328 | 89,259,681 | 7,160,353 | 8.72% |
| Total Expenditures and Uses | 79,389,832 | 79,278,027 | 83,229,669 | 89,259,681 | \$6,030,012 | 7.25% |
| Revenues Over(Under) Expend. and (Uses) | 675,233 | - | (1,130,341) | 0 | 1,130,341 | -100.00% |
| Estimated Fund Balance (July 1) | 31,020,613 | 31,695,846 | 31,695,846 | 30,565,505 | | |
| Prior Period Adjustment | | | | | | |
| Other Items Anticipated from Fund Balance | | | | | | |
| Estimated Ending Fund Balance (June 30) | \$ 31,695,846 | \$ 31,695,846 | \$ 30,565,505 | \$ 30,565,506 | | |
| Percent of Operating Expenditures | 39.92% | 39.98% | 36.72% | 34.24% | | |

MIDLOTHIAN INDEPENDENT SCHOOL J
GENERAL FUND BUDGET - EXPENDITURES - SUPPLEMENTAL INFORMATION
2017-18 THROUGH 2019-20

| | 2017-18 | 2018-19 | 2018-19 | 2019-20 | 2019-20 | |
|---|-------------------|-------------------|---|-----------------------|--|------------------|
| | Audited Financial | Adopted Budget | Revised Budget (As of May 19, 2019 with Certified Values, changes in Homestead Exemptions and 4th Six Weeks Enrollment) | Preliminary Budget | Change to 19- 20 Proposed Budget from 18-19 Revised Budget | Incr / (Decr) |
| | Statements | | | | | |
| EXPENDITURES | | | | | | |
| 11 Instruction | | | | | | |
| Payroll | 36,501,349 | 38,970,929 | 39,293,387 | 44,767,323 | \$ 5,473,936 | 13.93% |
| Professional & Contracted S | 529,896 | 784,600 | 770,863 | 716,220 | (54,643) | -7.09% |
| Supplies and Materials | 3,144,779 | 1,254,272 | 1,394,855 | 1,715,881 | 321,026 | 23.01% |
| Other Operating Costs | 87,207 | 89,570 | 112,510 | 95,163 | (17,347) | -15.42% |
| Capital Outlay | 41,285 | - | 55,250 | - | (55,250) | -100.00% |
| Total | 40,304,516 | 41,099,371 | 41,626,864 | 47,294,587 | 5,667,723 | 13.62% |
| 12 Instructional Resources & Media | | | | | | |
| Payroll | 899,100 | 920,426 | 927,022 | 911,105 | \$ (15,917) | -1.72% |
| Professional & Contracted S | 2,407 | 2,424 | 3,442 | 3,166 | (276) | -8.02% |
| Supplies and Materials | 118,636 | 117,846 | 122,119 | 140,974 | 18,855 | 15.44% |
| Other Operating Costs | 940 | 989 | 621 | 1,665 | 1,044 | 168.12% |
| Capital Outlay | - | - | - | - | - | 0.00% |
| Total | 1,021,083 | 1,041,685 | 1,053,204 | 1,056,910 | 3,706 | 0.35% |
| 13 Staff Development | | | | | | |
| Payroll | 482,760 | 546,662 | 536,772 | 545,601 | \$ 8,829 | 1.64% |
| Professional & Contracted S | 79,279 | 63,000 | 96,316 | 104,843 | 8,527 | 8.85% |
| Supplies and Materials | 59,365 | 67,114 | 56,658 | 41,219 | (15,439) | -27.25% |
| Other Operating Costs | 118,740 | 168,282 | 153,402 | 167,497 | 14,095 | 9.19% |
| Capital Outlay | - | - | - | - | - | 0.00% |
| Total | 740,144 | 845,058 | 843,148 | 859,160 | 16,012 | 1.90% |
| 21 Instructional Administration | | | | | | |
| Payroll | 917,481 | 1,186,732 | 1,194,594 | 1,351,479 | \$ 156,885 | 13.13% |
| Professional & Contracted S | 5,278 | 9,700 | 3,840 | 12,681 | 8,841 | 230.23% |
| Supplies and Materials | 8,125 | 16,950 | 23,570 | 33,547 | 9,977 | 42.33% |
| Other Operating Costs | 14,428 | 12,625 | 12,561 | 13,944 | 1,383 | 11.01% |
| Capital Outlay | - | - | - | - | - | 0.00% |
| Total | 945,313 | 1,226,007 | 1,234,565 | 1,411,651 | 177,086 | 14.34% |
| 23 School Administration | | | | | | |
| Payroll | 3,720,211 | 3,838,009 | 3,877,679 | 4,308,936 | \$ 431,257 | 11.12% |
| Professional & Contracted S | 5,550 | 4,025 | 4,544 | 3,350 | (1,194) | -26.28% |
| Supplies and Materials | 27,993 | 31,375 | 53,554 | 40,300 | (13,254) | -24.75% |
| Other Operating Costs | 46,956 | 53,744 | 53,823 | 50,594 | (3,229) | -6.00% |
| Capital Outlay | - | - | - | - | - | 0.00% |
| Total | 3,800,709 | 3,927,153 | 3,989,600 | 4,403,180 | 413,580 | 10.37% |
| 31 Guidance and Counseling | | | | | | |
| Payroll | 2,233,362 | 2,481,800 | 2,519,150 | 2,915,421 | \$ 396,271 | 15.73% |
| Professional & Contracted S | 11,038 | 1,200 | 975 | 950 | (25) | -2.56% |
| Supplies and Materials | 41,021 | 50,905 | 49,464 | 52,335 | 2,871 | 5.80% |
| Other Operating Costs | 4,341 | 11,430 | 11,527 | 13,470 | 1,943 | 16.86% |
| Capital Outlay | - | - | - | - | - | 0.00% |
| Total | 2,289,761 | 2,545,335 | 2,581,116 | 2,982,176 | 401,060 | 15.54% |

MIDLOTHIAN INDEPENDENT SCHOOL 1
GENERAL FUND BUDGET - EXPENDITURES - SUPPLEMENTAL INFORMATION
2017-18 THROUGH 2019-20

| | 2017-18 | 2018-19 | 2018-19 | 2019-20 | 2019-20 | |
|--|-------------------|----------------|---|-----------------------|--|------------------|
| | Audited Financial | Adopted Budget | Revised Budget (As of May 19, 2019 with Certified Values, changes in Homestead Exemptions and 4th Six Weeks Enrollment) | Preliminary Budget | Change to 19- 20 Proposed Budget from 18-19 Revised Budget | Incr / (Decr) |
| | Statements | | | | | |
| 32 Social Services | | | | | | |
| Payroll | - | - | - | - | \$ - | 0.00% |
| Professional & Contracted S | - | - | - | - | - | 0.00% |
| Supplies and Materials | - | - | - | - | - | 0.00% |
| Other Operating Costs | - | - | - | - | - | 0.00% |
| Capital Outlay | - | - | - | - | - | 0.00% |
| Total | - | - | - | - | 0 | 0.00% |
| 33 Health Services | | | | | | |
| Payroll | 752,905 | 784,591 | 792,569 | 820,275 | \$ 27,706 | 3.50% |
| Professional & Contracted S | 770 | 28,830 | 805 | 30,900 | 30,095 | 3738.51% |
| Supplies and Materials | 36,539 | 25,625 | 26,986 | 28,704 | 1,718 | 6.37% |
| Other Operating Costs | 1,551 | 2,750 | 1,535 | 3,140 | 1,605 | 104.56% |
| Capital Outlay | - | - | - | - | - | 0.00% |
| Total | 791,766 | 841,796 | 821,895 | 883,019 | 61,124 | 7.44% |
| 34 Student Transportation | | | | | | |
| Payroll | 1,663,495 | 1,710,650 | 1,857,534 | 1,958,279 | \$ 100,745 | 5.42% |
| Professional & Contracted S | 63,395 | 79,500 | 98,991 | 107,500 | 8,509 | 8.60% |
| Supplies and Materials | 445,863 | 498,300 | 449,171 | 545,636 | 96,465 | 21.48% |
| Other Operating Costs | (256,296) | (214,170) | (269,807) | (231,425) | 38,382 | -14.23% |
| Capital Outlay | 1,795,085 | - | 707,089 | 391,000 | (316,089) | -44.70% |
| Total | 3,711,541 | 2,074,280 | 2,842,978 | 2,770,990 | (71,988) | -2.53% |
| 36 Co-Curricular Activities | | | | | | |
| Payroll | 2,322,610 | 2,337,720 | 2,296,961 | 2,374,972 | \$ 78,011 | 3.40% |
| Professional & Contracted S | 180,200 | 224,546 | 219,301 | 227,659 | 8,358 | 3.81% |
| Supplies and Materials | 412,785 | 410,835 | 461,444 | 454,646 | (6,798) | -1.47% |
| Other Operating Costs | 667,956 | 690,173 | 847,351 | 840,211 | (7,140) | -0.84% |
| Capital Outlay | 189,476 | - | 100,465 | - | (100,465) | -100.00% |
| Total | 3,773,027 | 3,663,274 | 3,925,523 | 3,897,488 | (28,035) | -0.71% |
| 41 General Administration | | | | | | |
| Payroll | 1,849,308 | 1,837,709 | 1,887,169 | 2,067,209 | \$ 180,041 | 9.54% |
| Professional & Contracted S | 393,076 | 424,213 | 489,619 | 614,620 | 125,001 | 25.53% |
| Supplies and Materials | 108,386 | 162,831 | 145,081 | 156,559 | 11,478 | 7.91% |
| Other Operating Costs | 133,362 | 158,393 | 151,826 | 161,223 | 9,397 | 6.19% |
| Capital Outlay | - | - | - | - | - | 0.00% |
| Total | 2,484,133 | 2,583,146 | 2,673,695 | 2,999,611 | 325,917 | 12.19% |
| 51 Plant Maintenance & Operations | | | | | | |
| Payroll | 3,067,656 | 3,450,042 | 3,395,184 | 3,640,165 | \$ 244,981 | 7.22% |
| Professional & Contracted S | 3,016,586 | 3,156,488 | 3,195,678 | 3,043,088 | (152,590) | -4.77% |
| Supplies and Materials | 565,593 | 657,061 | 682,887 | 739,642 | 56,755 | 8.31% |
| Other Operating Costs | 501,510 | 703,575 | 557,975 | 745,575 | 187,600 | 33.62% |
| Capital Outlay | 92,462 | - | 1,412,898 | 170,000 | (1,242,898) | -87.97% |
| Total | 7,243,808 | 7,967,166 | 9,244,622 | 8,338,470 | (906,152) | -9.80% |

MIDLOTHIAN INDEPENDENT SCHOOL I
GENERAL FUND BUDGET - EXPENDITURES - SUPPLEMENTAL INFORMATION
2017-18 THROUGH 2019-20

| | 2017-18 | 2018-19 | 2018-19 Revised Budget (As of May 19, 2019 with Certified Values, changes in Homestead Exemptions and 4th Six Weeks Enrollment) | 2019-20 Preliminary Budget | 2019-20 Change to 19- 20 Proposed Budget from 18-19 Revised Budget | Incr / (Decr) |
|---|---------------------------------|---------------------|--|--------------------------------------|---|------------------|
| | Audited Financial Statements | Adopted Budget | | | | |
| 52 Security | | | | | | |
| Payroll | 290,800 | 360,629 | 287,774 | 381,256 | \$ 93,482 | 32.48% |
| Professional & Contracted S | 387,705 | 417,425 | 590,660 | 691,154 | 100,494 | 17.01% |
| Supplies and Materials | 74,020 | 106,435 | 105,530 | 106,500 | 970 | 0.92% |
| Other Operating Costs | 274 | 1,200 | 25 | 9,625 | 9,600 | ##### |
| Capital Outlay | - | - | - | - | - | 0.00% |
| Total | 752,798 | 885,689 | 983,989 | 1,188,535 | 204,546 | 20.79% |
| 53 Data Processing | | | | | | |
| Payroll | 921,446 | 999,666 | 1,006,260 | 1,121,437 | \$ 115,177 | 11.45% |
| Professional & Contracted S | 45,715 | 36,017 | 91,426 | 47,450 | (43,976) | -48.10% |
| Supplies and Materials | 584,347 | 704,625 | 582,960 | 710,997 | 128,037 | 21.96% |
| Other Operating Costs | 12,637 | 13,800 | 13,555 | 14,800 | 1,245 | 9.18% |
| Capital Outlay | - | - | 49,869 | - | (49,869) | 0.00% |
| Total | 1,564,146 | 1,754,108 | 1,744,071 | 1,894,684 | 150,613 | 8.64% |
| 61 Community Services | | | | | | |
| Payroll | 20,543 | - | 6,087 | - | \$ (6,087) | -100.00% |
| Professional & Contracted Services | - | - | - | - | - | 0.00% |
| Supplies and Materials | - | - | - | - | - | 0.00% |
| Other Operating Costs | - | - | - | - | - | 0.00% |
| Capital Outlay | - | - | - | - | - | 0.00% |
| Total | 20,543 | - | 6,087 | - | (6,087) | -100.00% |
| 71 Debt Service | | | | | | |
| Debt Service | 2,258,268 | 1,595,759 | 1,595,759 | 1,597,000 | 1,241 | 100.00% |
| Total | 2,258,268 | 1,595,759 | 1,595,759 | 1,597,000 | 1,241 | 100.00% |
| 81 Capital Outlay | | | | | | |
| Capital Outlay | - | - | - | - | - | 0.00% |
| Total | - | - | - | - | - | 0.00% |
| 95 Payments to JJAEP | | | | | | |
| Professional & Contracted S | - | - | - | - | - | 0.00% |
| Total | - | - | - | - | - | 0.00% |
| 97 Tax Increment Financing | | | | | | |
| Other Operating Costs | 7,203,531 | 6,703,200 | 7,537,554 | 7,130,970 | (406,584) | -5.39% |
| Total | 7,203,531 | 6,703,200 | 7,537,554 | 7,130,970 | (406,584) | -5.39% |
| 99 Other Intergovernmental Charges | | | | | | |
| Professional & Contracted S | 484,745 | 525,000 | 525,000 | 551,250 | 26,250 | 5.00% |
| Total | 484,745 | 525,000 | 525,000 | 551,250 | 26,250 | 5.00% |
| 00 Operating Transfers | - | - | - | - | - | |
| TOTAL EXPENDITURES | 79,389,832 | 79,278,027 | 83,229,669 | 89,259,681 | 6,030,012 | 7.25% |
| All Functions | | | | | | |
| Payroll | \$55,643,027 | \$59,425,565 | \$59,878,141 | \$67,163,458 | \$7,285,317 | 12.17% |
| Professional & Contracted S | 5,205,639 | 5,756,968 | 6,091,459 | 6,154,831 | 63,372 | 1.04% |
| Supplies and Materials | 5,627,453 | 4,104,174 | 4,154,281 | 4,766,940 | 612,659 | 14.75% |
| Other Operating Costs | 8,537,136 | 8,395,561 | 9,184,458 | 9,016,452 | (168,006) | -1.83% |
| Debt Service | 2,258,268 | 1,595,759 | 1,595,759 | 1,597,000 | 1,241 | 0.08% |
| Capital Outlay | 2,118,308 | - | 2,325,571 | 561,000 | (1,764,571) | -75.88% |
| Operating Transfers | - | - | - | - | - | 0.00% |
| Totals | \$79,389,832 | \$79,278,027 | \$83,229,669 | \$89,259,681 | \$6,030,012 | 7.25% |
| Totals less TIRZ | 72,186,301 | 72,574,827 | 75,692,115 | 82,128,711 | 6,436,596 | 8.50% |

MIDLOTHIAN INDEPENDENT SCHOOL I
GENERAL FUND BUDGET - EXPENDITURES - SUPPLEMENTAL INFORMATION
2017-18 THROUGH 2019-20

| | 2017-18 | 2018-19 | 2018-19 Revised Budget (As of May 19, 2019 with Certified Values, changes in Homestead Exemptions and 4th Six Weeks Enrollment) | 2019-20 | 2019-20 Change to 19- 20 Proposed Budget from 18-19 Revised Budget | Incr / (Decr) |
|-----------------------------|---------------------------------|----------------|--|-----------------------|---|------------------|
| | Audited Financial Statements | Adopted Budget | | Preliminary Budget | | |
| All Functions | | | | | | |
| Payroll | 70.09% | 74.96% | 71.94% | 75.25% | | |
| Professional & Contracted S | 6.56% | 7.26% | 7.32% | 6.90% | | |
| Supplies and Materials | 7.09% | 5.18% | 4.99% | 5.34% | | |
| Other Operating Costs | 10.75% | 10.59% | 11.04% | 10.10% | | |
| Debt Service | 2.84% | 2.01% | 1.92% | 1.79% | | |
| Capital Outlay | 2.67% | 0.00% | 2.79% | 0.63% | | |
| Operating Transfers | 0.00% | 0.00% | 0.00% | 0.00% | | |
| | 100.00% | 100.00% | 100.00% | 100.00% | | |
| Payroll % less TIRZ | 77.08% | 81.88% | 79.11% | 81.78% | | |

MIDLOTHIAN INDEPENDENT SCHOOL DISTRICT
CHILD NUTRITION FUND BUDGET-SUPPLEMENTAL INFORMATION
2017-18 THROUGH 2019-20

| | 2017-18 | 2018-19 | 2018-19 | 2019-20 | 2019-20 | |
|--|------------------------------|---------------------|--------------------------------|---------------------|---|----------------|
| | Audited Financial Statements | Adopted Budget | Revised Budget (As of 5/19/19) | Proposed Budget | Change to 19-20 Proposed Budget from 18-19 Revised Budget | Incr / (Decr) |
| REVENUES | | | | | | |
| Local | | | | | | |
| Meal Sales | \$ 1,864,352 | \$ 1,991,061 | \$ 1,991,061 | \$ 2,491,190 | \$ 500,129 | 25.12% |
| Interest on Investments | 12,477 | 10,500 | 19,600 | 12,500 | (7,100) | 100.00% |
| Other Revenue | 30,776 | | | | - | 100.00% |
| Total | 1,907,606 | 2,001,561 | 2,010,661 | 2,503,690 | 493,029 | 24.52% |
| State | | | | | | |
| State Matching | 13,505 | 11,668 | 13,818 | 11,668 | (2,150) | -15.56% |
| Total | 13,505 | 11,668 | 13,818 | 11,668 | (2,150) | -15.56% |
| Federal | | | | | | |
| Federal Breakfast Reimbursement | 198,537 | 178,114 | 178,114 | 228,271 | 50,157 | 28.16% |
| Federal Lunch Reimbursement | 887,370 | 910,174 | 910,174 | 1,096,206 | 186,032 | 20.44% |
| USDA Commodities | 148,552 | 155,000 | 155,000 | 155,000 | - | 0.00% |
| Total | 1,234,459 | 1,243,288 | 1,243,288 | 1,479,477 | 236,189 | 19.00% |
| Total Revenues | \$ 3,155,570 | \$ 3,256,517 | \$ 3,267,767 | \$ 3,994,835 | \$ 727,068 | 22.25% |
| EXPENDITURES | | | | | | |
| 35 Food Service | | | | | | |
| Payroll | 22,835 | 20,000 | 23,160 | 22,000 | (1,160) | 0.00% |
| Contracted Services | 2,814,486 | 2,928,500 | 2,929,068 | 3,497,351 | 568,283 | 19.40% |
| Supplies and Materials | 204,182 | 224,000 | 239,682 | 218,700 | (20,982) | -8.75% |
| Other Operating Costs | 2,934 | 3,200 | 3,500 | 3,200 | (300) | -8.57% |
| Capital Outlay | - | - | 298,817 | - | (298,817) | 0.00% |
| Total | 3,044,437 | 3,175,700 | 3,494,227 | 3,741,251 | 247,024 | 7.07% |
| 51 Plant Maintenance & Operations | | | | | | |
| Payroll Costs | - | 7,100 | 7,950 | 7,100 | (850) | -10.69% |
| Professional & Contracted Services | 45,092 | 40,300 | 45,300 | 45,000 | (300) | -0.66% |
| Supplies & Materials | - | - | - | - | - | 0.00% |
| Capital Outlay | 68,750 | | 113,018 | | | |
| Total | 113,842 | 47,400 | 166,268 | 52,100 | (1,150) | -0.69% |
| 52 Security | | | | | | |
| | - | - | - | - | - | 0.00% |
| | - | - | - | - | - | -0.66% |
| TOTAL EXPENDITURES | 3,158,279 | 3,223,100 | 3,660,495 | 3,793,351 | 245,874 | 6.72% |
| Increase / (Decrease) In Fund Balance | (2,709) | 33,417 | (392,728) | 201,484 | 594,212 | -151.30% |
| Fund Balance - July 1 (Beginning) | 587,891 | 585,182 | 585,182 | 192,454 | (392,728) | -67.11% |
| Fund Balance - June 30 (Ending) | \$ 585,182 | \$ 618,599 | \$ 192,454 | \$ 393,938 | * \$ 201,484 | 104.69% |
| Percent of Operating Expenditures | | 19.19% | 5.26% | 10.38% | | |

*Maximum Allowable Fund Balance
(three months Operating Expenditures) \$ 948,338

MIDLOTHIAN INDEPENDENT SCHOOL DISTRICT
DEBT SERVICE FUND BUDGET-SUPPLEMENTAL INFORMATION
2017-18 THROUGH 2019-20

| | 2017-18 | 2018-19 | 2018-19 | 2019-20 | 2019-20 | |
|---|------------------------------|------------------|--|--------------------|---|---------------|
| | Audited Financial Statements | Adopted Budget | Revised Budget (July 2018 Certified Values & Revised Budget as of 5/19/19) | Preliminary Budget | Change to 19-20 Proposed Budget from 18-19 Revised Budget | Incr / (Deer) |
| Property Value Estimates | \$ 4,223,360,743 | \$ 4,557,986,531 | \$ 4,619,229,379 | \$ 4,919,479,289 | \$ 300,249,910 | 6.50% |
| Tax Rate to Fund Operations | \$ 0.5000 | \$ 0.5000 | \$ 0.5000 | \$ 0.50 | \$ - | 0.00% |
| Student ADA Actual/Estimates | 8,502.263 | 9,019.200 | 9,057.490 | 9,612.480 | 555 | 6.13% |
| Student WADA Actual/Estimates | 10,230.882 | 10,828.275 | 11,008.117 | 11,628.928 | 621 | 5.64% |
| REVENUES | | | | | | |
| Local | | | | | | |
| Property Taxes - Current | \$ 20,497,166 | \$ 22,018,314 | \$ 22,270,675 | \$ 24,436,837 | \$ 2,166,162 | 9.73% |
| Property Taxes - Delinquent | 172,796 | 150,000 | 150,000 | 150,000 | - | 100.00% |
| Penalty and Interest | 78,009 | 60,000 | 60,000 | 60,000 | - | 0.00% |
| Interest on Investments | 182,363 | 155,000 | 325,000 | 200,000 | (125,000) | -38.46% |
| Other Revenue | - | - | - | - | - | 0.00% |
| Total | 20,930,334 | 22,383,314 | 22,805,675 | 24,846,837 | 2,041,162 | 8.95% |
| State | | | | | | |
| EDA- Hold Harmless | 421,311 | 414,883 | 414,883 | 404,326 | (10,557) | -2.54% |
| Total | 421,311 | 414,883 | 414,883 | 404,326 | (10,557) | -2.54% |
| Operating Transfers & Other Resources | | | | | | |
| Bond Premium/Discount | 3,077,686 | - | - | - | - | #DIV/0! |
| Operating Transfer In | - | - | - | - | - | 0.00% |
| Total | 3,077,686 | - | - | - | - | #DIV/0! |
| Total Revenues, Operating Transfers & Other Resources | \$ 24,429,331 | \$ 22,798,197 | \$ 23,220,558 | \$ 25,251,163 | \$ 2,030,605 | 8.74% |
| EXPENDITURES | | | | | | |
| Debt Service | | | | | | |
| Principal | 3,399,902 | 4,265,108 | 4,265,108 | 5,052,646 | 787,538 | 18.46% |
| Interest and Fiscal Charges | 16,504,868 | 17,531,507 | 17,743,529 | 16,397,786 | (1,345,743) | -7.58% |
| Total Expenditures | 19,904,770 | 21,796,615 | 22,008,637 | 21,450,432 | (558,205) | -2.54% |
| Other Uses | | | | | | |
| Bond Escrow Pay Down | 1,752,126 | - | - | 3,800,000 | 3,800,000 | -100.00% |
| Total | 1,752,126 | - | - | 3,800,000 | 3,800,000 | -100.00% |
| Total Expenditures and Other Uses | 21,656,896 | 21,796,615 | 22,008,637 | 25,250,432 | 3,241,795 | 14.73% |
| Increase / (Decrease) In Fund Balance | 2,772,435 | 1,001,582 | 1,211,921 | 731 | (1,211,190) | -99.94% |
| Fund Balance - July 1 (Beginning) | 13,659,848 | 16,432,283 | 16,432,283 | 17,644,204 | 1,211,921 | 7.38% |
| Fund Balance -June 30 (Ending) ** | \$ 16,432,283 | \$ 17,433,865 | \$ 17,644,204 | \$ 17,644,935 | \$ 731 | 0.00% |
| Percent - Total Expenditures and Uses | 82.55% | 79.98% | 80.17% | 82.26% | | |

**The August debt service payment is due after the new budget has been passed in June. Since the tax collections for the new year do not begin until October, the June 30 fund balance must be large enough to cover the August payment.

| | |
|-------------------------------|---------------|
| August 2019 Debt Payment | 7,433,927 |
| Fund Balance -August 31, 2019 | \$ 10,211,008 |