

**RISK MANAGEMENT ADVISORY BOARD
MEETING MINUTES**

Date: Tuesday, January 14, 2019, 6:00PM
Place: West Hartford Town Hall, Room 221

Members Present: Rick Roberts, Mishone Donelson, Robert Herr, Jeffrey Kadison
Town Liaison: Rick Ledwith, Lisa Michaud

1. Minutes of the September 11th Meeting

Minutes were approved as submitted.

2. Investment Results

This item has been deferred to the February 11th meeting.

3. Quarterly Health Benefits Report

Rick Ledwith distributed and reviewed the Health Claim Floating Trend through November 2018. Twelve month rolling average total plan costs were \$43,511,215, which equals a 1.8% decrease over the average from 12 months earlier. The decrease is at least partly the result of a large reduction in claims over \$100,000.

The Town will be joining the Connecticut Partnership Plan for teachers effective July 1, 2019. The Plan includes mandatory health enhancements, which require family members to participate in wellness exams and early diagnosis screenings. The Plan is expected to reduce Town costs for health insurance.

4. Risk Management Fund Results

This item has been deferred to the February 11th meeting.

5. Retiree Health Valuation

Lisa Michaud distributed the Retiree Medical Fund Quarterly Investment Review through the third quarter of 2018 as prepared by Fiduciary Investment Advisors. A brief discussion of the Review followed. A more detailed discussion was deferred to the February 11th meeting.

6. 2019 RMAB Appointment/Reappointment Status

There are currently 4 members of the RMAB with 2 openings. Two potential members have been identified and will be reviewed for the openings.

7. 2019 Operating Procedures

The operating procedures were reviewed briefly at the meeting. Further discussion will take place at the February 11th meeting.

8. 2019 RMAB Objectives

The objectives were reviewed briefly at the meeting. Further discussion will take place at the February 11th meeting.

9. 2019 Annual Agenda & Meeting Dates

The 2019 annual agenda was distributed and approved by all members.

10. Election RMAB Chair/Secretary

Rick Roberts has been elected as Chair and Jeff Kadison has been elected as Secretary.

11. Review Risk Management Programs & RMAB's Role

This item has been deferred to the February 11th meeting.

12. Other

There were no other items brought up for discussion.