

**RISK MANAGEMENT ADVISORY BOARD
MEETING MINUTES**

Date: Tuesday, September 11, 2018, 6:00PM
Place: West Hartford Town Hall, Room 221

Members Present: Rick Roberts, Jennifer Herz, Mishone Donelson, Robert Herr,
Jeffrey Kadison
Town Liaison: Peter Privitera, Rick Ledwith

1. Minutes of the May 14th Meeting

Minutes were approved as submitted.

2. Investment Results

This item has been deferred to the November 19th meeting.

3. Annual Health Benefits Report

Rick Ledwith distributed and reviewed the 2017-18 Health Report. Total plan costs for the 2017-18 fiscal year were \$43,929,134, up slightly from \$43,237,103 last year. This is a 1.6% increase from the amount paid the previous fiscal year. This increase compares favorably to National Health Care Trends at 7.8% (according to the 2018 Segal Health Plan Cost Trend Survey).

4. Updated Insurance Schedule

Rick Ledwith provided the group with an updated schedule of insurance and explained that the renewals were completed on time. It was noted that there was a 9% increase in the premiums. It was also discussed that a membership credit from FM Global that had been received in previous years was not going to be received for the renewal policy (policy term 7/1/2018-2019) as FMG had a bad year of losses.

5. 2019 Annual Agenda & Meeting Dates

The 2019 annual agenda was distributed to all members and Rick asked all committee members to review the schedule for the next meeting to make sure there are no conflicts.

6. Risk Management Fund Adopted Budget

Rick Ledwith and Peter Privitera provided the board with an update on the Risk Management Fund budget for the 2018-19 year as adopted. Rick commented on the stability of the budget as compared to the current budget. Peter discussed the overall budget and the individual components. The adopted budget is for a 3.5% increase over the FY 2017 budget or \$54,899,869 vs. \$53,064,259. This change is comprised of a 4.6% increase for the town program and a 2.7% increase for the school program.

7. Other

Rick let the committee know the Chuck Shimkus will be resigning from the Board due to conflicts he has with other boards he is a member of. Rick will contact Essie Labrot for a list of potential candidate names.