



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2019 and FY 2020

ED-00110-42

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Robbinsdale Area School District					District Number:	0281
Fund	FY 2019 Beginning Fund Balances	FY 2019 Actual Revenues and Transfers In	FY 2019 Actual Expenditures and Transfers Out	June 30, 2019 Actual Fund Balances	FY 2020 Budget Revenues and Transfers In	FY 2020 Budget Expenditures and Transfers Out	June 30, 2020 Projected Fund Balances	
General Fund/Restricted	\$ 5,813,165	\$ 46,033,949	\$ 48,824,631	\$ 3,022,483	\$ 47,000,000	\$ 48,181,000	\$ 1,841,483	
General Fund/Other	\$ (833,252)	\$ 127,860,121	\$ 128,489,734	\$ (1,462,865)	\$ 131,576,055	\$ 129,162,433	\$ 950,757	
Food Service Fund	\$ 985,010	\$ 7,948,877	\$ 7,964,450	\$ 969,437	\$ 7,900,000	\$ 8,000,000	\$ 869,437	
Community Service Fund	\$ 1,432,346	\$ 10,097,723	\$ 10,218,691	\$ 1,311,378	\$ 10,685,475	\$ 10,540,864	\$ 1,455,989	
Building Construction Fund	\$ 12,386,151	\$ 30,300,000	\$ 16,236,000	\$ 26,450,151	\$ -	\$ 21,000,000	\$ 5,450,151	
Debt Service Fund	\$ 2,005,457	\$ 21,228,005	\$ 22,422,754	\$ 810,708	\$ 41,000,000	\$ 41,000,000	\$ 810,708	
Trust Fund	\$ 442,828	\$ 800,000	\$ 800,000	\$ 442,828	\$ 800,000	\$ 800,000	\$ 442,828	
Internal Service Fund	\$ 826,099			\$ (700,000)			\$ 700,000	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ 18,254,097	\$ 500,000	\$ 5,600,000	\$ 13,154,097	\$ 500,000	\$ 1,000,000	\$ 12,654,097	
OPEB Debt Service Fund	\$ 422,346	\$ 2,000,000	\$ 2,000,000	\$ 422,346	\$ 2,000,000	\$ 2,000,000	\$ 422,346	
Total - All Funds	\$ 41,734,247	\$ 246,768,675	\$ 242,556,260	\$ 44,420,563	\$ 241,461,530	\$ 261,684,297	\$ 25,597,796	
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81				
Outstanding July 1, 2018	\$ 187,945,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2019		\$ -		
Plus: New Issues	\$ 6,000,000			Cost per student - Average Daily Membership (ADM) 06/30/2019				
Less: Redeemed Issues	\$ 19,500,000			Total Operating Expenditures		\$ 195,497,506.00		
Outstanding June 30, 2019	\$ 174,445,000			FY 2019 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		12,206.50		
Short-Term Debt				FY 2019 Operating Cost per ADM		\$ 16,015.85		
Certificates of Indebtedness	\$ -							
Other Short-Term Indebtedness	\$ -							

The complete budget may be inspected upon request to the superintendent.

Comments:

FY 2019 Data and FY 2020 data are unaudited and subject to change