

DISTRICT REVENUES AND EXPENDITURES  
BUDGET FOR FY 2017 AND FY 2018

ED-00110-40

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Robbinsdale School District

District Number: 281

FUND	FY 2017 BEGINNING FUND BALANCES	FY 2017 ACTUAL REVENUES AND TRANSFERS IN	FY 2017 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 ACTUAL FUND BALANCES	FY 2018 BUDGET REVENUES AND TRANSFERS IN	FY 2018 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2018 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 1,930,704	\$ 10,247,383	\$ 8,311,890	\$ 3,866,197	\$ 10,414,689	\$ 11,735,606	\$ 2,545,280
General Fund/Other	\$ 16,305,805	\$ 155,708,098	\$ 162,320,349	\$ 9,693,554	\$ 163,685,503	\$ 163,547,263	\$ 9,831,794
Food Service Fund	\$ 1,791,672	\$ 7,831,443	\$ 8,396,860	\$ 1,226,255	\$ 7,965,714	\$ 7,891,476	\$ 1,300,493
Community Service Fund	\$ 1,605,139	\$ 9,735,572	\$ 9,580,335	\$ 1,760,376	\$ 9,575,498	\$ 9,688,228	\$ 1,647,646
Building Construction Fund	\$ 47,102,855	\$ 9,858,500	\$ 44,265,522	\$ 12,695,833	\$ 14,341,258	\$ 26,233,010	\$ 804,081
Debt Service Fund	\$ 11,011,578	\$ 31,341,010	\$ 40,460,321	\$ 1,892,267	\$ 18,136,833	\$ 33,057,339	\$ (13,028,239)
Trust Fund	\$ 781,634	\$ 820,241	\$ 803,864	\$ 798,011	\$ 825,000	\$ 805,000	\$ 818,011
Internal Service Fund	\$ 3,572,672			\$ 2,757,297			\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 18,054,443	\$ 1,116,942	\$ 1,070,414	\$ 18,100,971	\$ 1,050,000	\$ 700,000	\$ 18,450,971
OPEB Debt Service Fund	\$ 397,944	\$ 1,913,905	\$ 1,898,805	\$ 413,044	\$ 1,922,960	\$ 1,831,390	\$ 504,614
<b>TOTAL - ALL FUNDS</b>	<b>\$ 102,554,446</b>	<b>\$ 228,573,094</b>	<b>\$ 277,108,360</b>	<b>\$ 53,203,805</b>	<b>\$ 227,917,455</b>	<b>\$ 255,489,312</b>	<b>\$ 22,874,651</b>
<b>LONG-TERM DEBT</b>	\$ -				<b>CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81</b>		
Outstanding July 1, 2016	\$ 208,330,000				AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2017		\$ -
Plus: New Issues	\$ -				<b>COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2017</b>		
Less: Redemmed Issues	\$ -				TOTAL OPERATING EXPENDITURES		\$ 181,885,403.00
Outstanding June 30, 2017	\$ 208,330,000				FY 2017 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM		12,516.92
<b>SHORT-TERM DEBT</b>					FY 2017 OPERATING COST PER ADM		\$ 14,531.16
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments: Data is unaudited at the time of publication and is subject to change.

\* Other Post-Employment Benefits (OPEB)