

AMITY REGIONAL SCHOOL DISTRICT NO. 5 BOARD OF EDUCATION FINANCE COMMITTEE  
MAY 11, 2020 MEETING MINUTES  
5:30 pm  
VIRTUAL MEETING

**COMMITTEE MEMBERS PRESENT**

Chairperson Patricia Cardozo, Matthew Giglietti, John Grabowski, Dr. Jennifer Turner, Christopher Browe (arrived 5:50 p.m.)

**COMMITTEE MEMBERS ABSENT**

Joseph Nuzzo

**STAFF MEMBERS PRESENT**

Dr. Jennifer Byars, Theresa Lumas, Shaun DeRosa

**1. Call to Order**

Chairperson Cardozo called the meeting to order at 5:32 p.m.

**2. Discussion and Possible Action on Minutes**

a. Finance Committee Meeting – March 9, 2020

*MOTION by Matthew Giglietti, SECOND by John Grabowski, to approve minutes as submitted  
VOTES IN FAVOR, 3 (Cardozo, Grabowski, Turner)  
ABSTAINED, 1 (Giglietti)  
MOTION PASSED*

b. Finance Committee Meeting – April 20, 2020

*MOTION by Matthew Giglietti, SECOND by John Grabowski, to approve minutes as submitted  
VOTES IN FAVOR, 4 (unanimous)  
MOTION PASSED*

**3. Presentation and Discussion of First Quarter 2020 Executive Summary Review of Amity Pension Fund, Sick and Severance Account and OPEB Trust**

Presented by Michael Goss, Fiduciary Investment Advisors with updated information through May 10~~8~~, 2020.

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4. Discussion and Possible Action on Contracts over \$35,000

a. Insurance- Liability, Auto, & Property

*MOTION by Matthew Giglietti, SECOND by Dr. Turner, to recommend the Amity Board of Education award the liability, automobile, property insurance to Connecticut Interlocal Risk Management Agency (CIRMA) of New Haven, Connecticut for the price of \$176,939 for July 1, 2020 to June 30, 2023, with a maximum of a three-percent increase in the second and third years of the contract. This will be a three-year contract for liability, automobile, and property insurance. Further, the Amity Board of Education waives the bid requirement.*

*VOTES IN FAVOR, 5 (unanimous)*

*MOTION PASSED*

b. Paving (Bond)

*MOTION by Dr. Turner, SECOND by John Grabowski, to recommend the Amity Board of Education award the reclaiming, regrading, and repaving at Amity Regional High School to B&W Paving and Landscaping LLC of Waterford, CT at the bid price of \$1.64 per square foot.*

*VOTES IN FAVOR, 5 (unanimous)*

*MOTION PASSED*

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c. Transportation

*MOTION by Matthew Giglietti, SECOND by Dr. Turner, to recommend the Amity Board of Education Award transportation contracts, beginning July 1, 2020 through June 30, 2025 to the current owner/operators per the list below*

*VOTES IN FAVOR, 4 (Cardozo, Giglietti, Grabowski, Turner)*

*OPPOSED, 1 (Browe)*

*MOTION CARRIED*

<b>NUMBER OF CONTRACTS B &amp; B TRANSPORTATION, INC</b>			<i>Full Contract Award</i>	<i>Half Contract Award</i>
	<b>Full CONTRACTS</b>	<b>Half CONTRACTS</b>		
Amity	3	3	\$171,813	\$ 87,558
<b>NUMBER OF CONTRACTS CHRIS SORENSEN, LLC</b>				
Amity	2	0	\$114,542	\$ -
<b>NUMBER OF CONTRACTS MICHAEL DIGENNARO</b>				
Amity	1	0	\$57,271	\$ -
<b>NUMBER OF CONTRACTS MALLINSON TRANSPORTATION, LLC</b>				
Amity	1	0	\$57,271	\$ -
<b>NUMBER OF CONTRACTS ROBERT SORENSEN</b>				
Amity	1	0	\$57,271	\$ -
<b>NUMBER OF CONTRACTS WALTER HINE</b>				
Amity	1	0	\$57,271	\$ -

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<b>NUMBER OF CONTRACTS NJM TRANSPORTATION, LLC</b>			<b>Full Contract Award</b>	<b>Half Contract Award</b>
	<b>Full CONTRACTS</b>	<b>Half CONTRACTS</b>		
Amity	1	0	\$57,271	\$ -
<b>NUMBER OF CONTRACTS TIROLLO, LLC</b>				
Amity	2	1	\$114,542	\$ 29,186
<b>NUMBER OF CONTRACTS TIROLLO BUS, LLC D/B/A LOOMIS BUS, LLC</b>				
Amity	1	0	\$57,271	\$ -
<b>NUMBER OF CONTRACTS N. GILBERT, LLC</b>				
Amity	1	0	\$57,271	\$ -
<b>NUMBER OF CONTRACTS JOSEPH MONCHESKI</b>				
Amity	1	0	\$57,271	\$ -
<b>NUMBER OF CONTRACTS BB D/B/A PERRY BUS, LLC</b>				
Amity	3	0	\$171,813	\$ -
<b>NUMBER OF CONTRACTS BB D/B/A AMITY TRANSIT, LLC</b>				
Amity	2	0	\$114,542	\$ -

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NUMBER OF CONTRACTS BB D/B/A ANTHONY CIARLEGLIO,LLC			Full Contract Award	Half Contract Award
	Full CONTRACTS	Half CONTRACTS		
Amity	1		\$57,271	\$ -
NUMBER OF CONTRACTS BB D/B/A FRANK CIARLEGLIO, LLC				
Amity	1		\$ 57,271	\$ -

**5. Discussion and Possible Action on Healthy Food Certification**

*MOTION by Matthew Giglietti, SECOND by Christopher Browe, to pass the following 3 motions:  
VOTES IN FAVOR, 5 (unanimous)  
MOTIONS CARRIED*

- a. Motion to recommend to the Amity Board of Education to comply with Connecticut General Statutes Section 10-215f, and authorize the Superintendent of Schools to sign Form ED-099 indicating that Amity Regional School District No. 5 will certify that all food items offered for sale to students in the schools under our jurisdiction, and not exempted from the Connecticut Nutrition Standards published by the Connecticut State Department of Education, will meet said standards during the period of July 01, 2020 through June 30, 2021.
- b. Motion to recommend that the Superintendent of Schools be authorized to sign Form ED-099, indicating that Amity Regional School District No. 5 will exclude from certification food items under section 10-215f that do not meet the Connecticut Nutrition Standards, provided that 1) such food is sold in connection with an event occurring thirty minutes after the end of regular school day or on the weekend, 2) such sale is at the location of the event, and 3) such food is not sold from a vending machine or school store.

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- c. The Board of Education will allow the sale to students of beverages not listed in Section 10-221q of the Connecticut General Statutes provided that the following conditions are met: 1) the sale is in connection with an event occurring after the end of the regular school day or on the weekend; 2) the sale is at the location of the event; and 3) the beverages are not sold from a vending machine or school store.

**6. Discussion and Possible Action on Increasing Lunch Prices**

*MOTION by Dr. Tuner, SECOND by Christopher Browe, to recommend the Amity Board of Education move to authorize the food service provider to increase lunch prices as presented at Amity Regional High School, Amity Middle School in Bethany, and Amity Middle School in Orange for 2020-2021 school year*  
*VOTES IN FAVOR, 5 (unanimous)*  
*MOTION CARRIED*

**7. Discussion of Monthly Financial Statements**

**8. Director of Finance and Administration Approved Transfers Under \$3,000**

Ms. Lumas noted that the last line item #74 to purchase Baritone Sax would need to be voted on under agenda item #9 of this meeting, Discussion and Possible Action on Budget Transfers of \$3,000 or More

**9. Discussion and Possible Action on Budget Transfers of \$3,000 or More**

*MOTION by Christopher Browe, SECOND by Matthew Giglietti, to vote on all the budget transfers of \$3,000 or more listed below and item #74, Purchase of Baritone Sax, from Director of Finance and Administration Approved Transfers Under \$3,000*  
*VOTES IN FAVOR, 5 (unanimous)*  
*MOTION CARRIED*

*MOTION by Christopher Browe, SECOND by Matthew Giglietti, to recommend the Amity Board of Education approve all the budget transfers of \$3,000 or more listed below and item #74, Purchase of Baritone Sax, from Director of Finance and Administration Approved Transfers Under \$3,000:*  
*VOTES IN FAVOR, 5 (unanimous)*  
*MOTION CARRIED*

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- a. to cover the personal protective equipment (PPE) for all three schools at estimated \$4,504.00:

<b>ACCOUNT NUMBER</b>	<b>ACCOUNT NAME</b>	<b>FROM</b>	<b>TO</b>
03-11-3202-5690	Other Supplies	\$ 4,504	
03-13-2130-5690	Other Supplies		\$ 4,504

- b. to cover the costs of textbooks for world language at all 3 schools, and science in both middle schools:

<b>ACCOUNT NUMBER</b>	<b>ACCOUNT NAME</b>	<b>FROM</b>	<b>TO</b>
05-15-0000-5850	Contingency	\$ 89,884	
03-11-1009-5641	Texts & Digital Resources	\$ 15,000	
03-13-2400-5641	Texts & Digital Resources	\$ 5,000	
03-11-1009-5641	Texts & Digital Resources	\$ 7,000	
01-11-1006-5641	Texts & Digital Resources		\$ 12,594
02-11-1006-5641	Texts & Digital Resources		\$ 15,473
03-11-1006-5641	Texts & Digital Resources		\$ 42,053
01-11-1013-5641	Texts & Digital Resources		\$ 23,382
02-11-1013-5641	Texts & Digital Resources		\$ 23,382

- c. to cover the costs of equipment purchases including 3D printers, music keyboards, cheerleading practice mat, photography camera, window film (security), security cameras, and accordion wall:

<b>ACCOUNT NUMBER</b>	<b>ACCOUNT NAME</b>	<b>FROM</b>	<b>TO</b>
05-14-2600-5715	Facilities Contingency	\$ 35,259	
05-15-0000-5850	Contingency	\$13,595	
03-14-2600-5715	Improvements to Sites	\$ 9,096	
01-13-2400-5330	Professional Technical Services	\$ 4,300	
02-13-2400-5330	Professional Technical Services	\$ 12,275	
03-11-3202-5440	Rentals	\$ 6,000	
01-11-1008-5731	Equipment-Replacement		\$ 4,300
02-11-1008-5731	Equipment-Replacement		\$ 4,300
02-11-1010-5731	Equipment-Replacement		\$ 2,975
03-11-3202-5730	Equipment -New		\$ 6,000
01/02/03-14-2600-5715	Improvements-Buildings		\$ 40,000
02-14-2600-5715	Improvements to Buildings		\$ 5,000
05-14-2660-5730	Equipment-New		\$ 17,950

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d. to cover the initial costs of the design, permitting, and layouts for the athletic facilities project:

<b><u>ACCOUNT NUMBER</u></b>	<b><u>ACCOUNT NAME</u></b>	<b><u>FROM</u></b>	<b><u>TO</u></b>
05-14-2510-5330	Professional Technical Services		\$41,000
03-11-3202-5330	Professional Technical Services	\$14,479	
05-15-0000-5850	Contingency	\$26,521	

10. Other

11. Adjourn

*MOTION by Christopher Browe, SECOND by Matthew Giglietti, to adjourn the meeting  
VOTES IN FAVOR, 5 (unanimous)  
MOTION CARRIED*

Meeting adjourned at 6:29 p.m.

Respectfully submitted,

*Pamela Pero*

Pamela Pero  
Recording Secretary





## Amity Regional - Pension

### Updated Balances

Investment Name	Current Balance As of: 5/8/2020	Current Allocation	Target Allocation	Resulting Allocation	
<i>Actual Portfolio Cash Balance</i>		<b>\$67,467</b>			
<i>Cash</i>	<b>\$67,467</b>	<b>0.5%</b>	<b>0.0%</b>	<b>0.5%</b>	
Cash	\$67,467	0.5%	0.0%	0.5%	
<i>Fixed Income</i>		<b>\$4,380,866</b>	<b>33.7%</b>	<b>35.0%</b>	<b>33.7%</b>
Vanguard Total Bond Market Index Adm	\$2,147,322	16.5%	17.5%	16.5%	
BlackRock Strategic Income Opportunities K	\$2,233,544	17.2%	17.5%	17.2%	
<i>Domestic Equity</i>		<b>\$6,677,747</b>	<b>51.4%</b>	<b>50.0%</b>	<b>51.4%</b>
Vanguard 500 Index Admiral	\$1,305,934	10.1%	10.0%	10.1%	
Vanguard Growth Index Adm	\$2,161,243	16.6%	15.0%	16.6%	
Vanguard Value Index Adm	\$1,885,871	14.5%	15.0%	14.5%	
Vanguard Mid-Cap Index Adm	\$660,033	5.1%	5.0%	5.1%	
Vanguard Small-Cap Index Adm	\$664,667	5.1%	5.0%	5.1%	
<i>International Equity</i>		<b>\$1,865,626</b>	<b>14.4%</b>	<b>15.0%</b>	<b>14.4%</b>
Vanguard Developed Markets Index Adm	\$1,865,626	14.4%	15.0%	14.4%	
<b>Investment Portfolio Total</b>	<b>\$12,991,707</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	

Balance information has been compiled solely by Fiduciary Investment Advisors (FIA) and has not been independently verified. In preparing this report, FIA has relied upon information provided by the investment managers and by the custodian.