## FARIBAULT AREA PUBLIC SCHOOLS Faribault, Minnesota

Retired Personnel Series 475

## CONTINUATION OF GROUP HEALTH INSURANCE PLAN

Policy No. 475.1

<u>Section I.</u> The School District group health insurance plan is made available to former employees whose hospital and medical insurance benefits have ceased provided that:

- 1. The individual was continuously employed by District 656 for the last five (5) years immediately preceding retirement or had retired under a School Board sanctioned early retirement plan;
- 2. The former employee was a member of the District's group health insurance plan on his/her last day of employment;
- 3. The group health insurance plan coverage provided shall be subject to the approval of the carrier and the terms set forth in the carrier's plan.
- 4. The former employee shall pay the full cost of the insurance. Such payments shall be made in advance of the coverage;
- 5. This shall take effect the month following cessation of district health insurance benefits.

<u>Section II.</u> Former employees who qualify for early retirement shall be eligible to remain in the group health insurance plan program provided that they pay the difference between the District's contribution at time of retirement and the actual cost of coverage selected. District contribution will cease according to prevailing District policy and labor agreements.

April 11, 1977

Date of Adoption

Minnesota Statute 123.75 Legal Reference

May 8, 1978
Date of Revision

July 27, 1981 Date of Revision May 31, 2001 Date of Revision