



ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT

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September 14, 2017

To: Board of Trustees

From: Kolvira Chheng, Assistant Superintendent of Business Services

Re: Item #8.05 - Set Aside \$250K

The chart below reflects the District's unrestricted general fund reserves from fiscal year 2016-17 through 2019-20. Fiscal year 2016-17 reserve is based on Unaudited Actuals report. Reserves for fiscal year 2017-18 through 2019-20 are projections based on factors and assumptions that are currently available.

	Unrestricted General Fund			
	2016-17	2017-18	2018-19	2019-20
	Unaudited Actuals	Adopted Budget	Projected Budget	Projected Budget
BEGINNING BALANCE	23,897,099	19,695,601	9,683,712	8,548,409
TOTAL REVENUES	94,407,296	90,717,738	95,317,266	93,423,529
TOTAL EXPENDITURES/TRANSFERS OUT	98,608,794	100,729,627	96,452,570	96,351,320
INCREASE/(DECREASE)	(4,201,499)	(10,011,889)	(1,135,304)	(2,927,791)
NET BALANCE	19,695,601	9,683,712	8,548,409	5,620,617
COMPONENTS OF ENDING BALANCE				
Revolving Funds	20,000	20,000	20,000	20,000
Restricted		-	-	-
Committed	-	-	-	-
Assigned		-	-	-
Reserve for Economic Uncertainties	4,135,459	4,154,774	4,028,417	4,025,531
Unassigned/Unappropriated Amount	15,540,142	5,508,938	4,499,992	1,575,086
One Time Funds Not Included at Budget Adoption				1,500,000
Impact of Declining Enrollment = \$10,404 per ADA (Budget = 10,364 ; Current 10,083; Dif = -281)				(2,923,524)
Amount Over/(Under) 3% Reserve Requirement				151,562

Hilaria Bauer, Ph.D., Superintendent

Board of Trustees: Esau Ruiz Herrera, President · Andrés Quintero, Vice-President
Dolores Márquez-Frausto, Clerk · Khanh Tran, Member · Karen Martinez, Member