

# **ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT**

## **BOARD OF TRUSTEES**



**Regular Board Meeting  
April 12, 2018**



**Thursday, April 12, 2018  
AGENDA - REGULAR BOARD MEETING**

**Type: AGENDA - REGULAR BOARD MEETING**

**Time: 5:30 p.m.**

**Code: Regular #18-17/18**

**Location: ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT, 2930 Gay Avenue, San Jose, CA 95127; Board Room.**

**In compliance with the Americans with Disabilities Act, if you need special assistance in order to participate in the public meeting of the Board of Trustees, please contact the Office of the Superintendent at (408) 928-6822. Notification 72 hours prior to the meeting will enable the District to make reasonable accommodations.**

**1. OPEN SESSION - CALL TO ORDER AND ROLL CALL**

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1.01 CALL TO ORDER / ROLL CALL -- BOARD PRESIDENT ESAU RUIZ HERRERA.

1.02 ANNOUNCEMENT AND PUBLIC COMMENTS REGARDING ITEMS TO BE DISCUSSED IN CLOSED SESSION (Government Code Section 54957.7).

1.03 ADJOURNMENT TO CLOSED SESSION: The Board will adjourn to Closed Session at approximately 5:35 p.m. Open Session will resume approximately one hour after the commencement of Closed Session.

**2. CLOSED SESSION**

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2.01 CONFERENCE WITH LEGAL COUNSEL -- ANTICIPATED LITIGATION. Significant exposure to litigation pursuant to Government Code Section 54956.9(d)(2) (4 potential cases). Discussion/Action.

2.02 CONFERENCE WITH LEGAL COUNSEL -- INITIATION OF LITIGATION. Pursuant to Government Code Section 54956.9 (c)(1). Discussion/Action.

2.03 CONFERENCE WITH LEGAL COUNSEL--EXISTING LITIGATION. Pursuant to paragraph (1) of subdivision (d) of Government Code Section 54956.9): Professional Asbestos & Lead Services, Inc. v. Everlast Builders, Inc., and Alum Rock Union Elementary School District. Santa Clara County Superior Court Case No 17 CV305853. Discussion/Action.

2.04 CONFERENCE WITH LEGAL COUNSEL -- EXISTING LITIGATION. Pursuant to paragraph (1) of Subdivision (d) of Government Code Section 54956.9: Bay Area Asphalt and Cement, et al. v. Alum Rock Union Elementary School District, et al. Santa Clara County Superior Court Case No. 17CV306628. Discussion/Action.

2.05 CONFERENCE WITH LABOR NEGOTIATORS, EMPLOYEE ORGANIZATION: AREA (Alum Rock Educator's Association); District Negotiators: (1) Hilaria Bauer, Ph.D., Superintendent; (2) Jess



Serna, Interim Assistant Superintendent, Human Resources; and (3) Maribel Medina, Attorney. Discussion/Action.

2.06 CONFERENCE WITH LABOR NEGOTIATORS, EMPLOYEE ORGANIZATION: CSEA (California Schools Employees Association); District Negotiators: (1) Hilaria Bauer, Ph.D., Superintendent; (2) Jess Serna, Interim Assistant Superintendent, Human Resources; and (3) Maribel Medina, Attorney. Discussion/Action. Discussion/Action.

2.07 CONFERENCE WITH LABOR NEGOTIATORS, EMPLOYEE ORGANIZATION: TEAMSTERS; District Negotiators: (1) Hilaria Bauer, Ph.D., Superintendent; (2) Jess Serna, Interim Assistant Superintendent, Human Resources; and (3) Maribel Medina, Attorney. Discussion/Action.

2.08 PUBLIC EMPLOYEE DISCIPLINE/DISMISSAL/RELEASE (Government Code Section 54957). Discussion/Action.

### **3. RECONVENE TO OPEN SESSION - DISTRICT OFFICE BOARD ROOM**

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3.01 CALL TO ORDER / ROLL CALL / PLEDGE OF ALLEGIANCE BY BOARD PRESIDENT ESAU RUIZ HERRERA.

3.02 REPORT OF ACTION TAKEN IN CLOSED SESSION.

3.03 DISCUSSION AND/OR MODIFICATION(S) OF THE AGENDA. The Board may change the order of business including, but not limited to, an announcement that an agenda item will be considered out of order, that consideration of an item has been withdrawn, postponed, rescheduled or removed from the Consent Calendar for separate discussion and possible action.

### **4. PUBLIC MEMBERS WHO WISH TO ADDRESS THE BOARD**

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4.01 "REQUESTS TO ADDRESS THE BOARD" provides members of the public an opportunity to speak to the Board about any matter under the jurisdiction of the Board and not otherwise on the agenda. Those who wish to address specific agenda items will have an opportunity to do so when that agenda item is introduced and presented during this meeting. Individuals wishing to speak are requested to proceed to the podium. There is a three-minute time limit for each speaker. The Board will automatically refer to staff any formal written requests that are brought before them at this time. Written matters may be placed on a future meeting.

### **5. COMMENTS AND COMMUNICATION**

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5.01 Teamsters.

5.02 California School Employee's Association (CSEA).

5.03 Alum Rock Administrator's Association (ARAA).

5.04 Alum Rock Educator's Association (AREA).

5.05 Superintendent.

5.06 Board of Trustees/Communications/Comments.

### **6. SPECIAL PRESENTATION AND/OR RECOGNITION**

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6.01 SPECIAL PRESENTATION: RENAISSANCE @ FISCHER AND RENAISSANCE @ MATHSON.

### **7. PUBLIC HEARING**

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7.01 PUBLIC HEARING. CSEA Chapter 305 Initial Bargaining Proposal to Open Negotiations with the Alum Rock Union Elementary School District for the period of July 1, 2018-June 30, 2019.

### **8. BOND / FACILITIES**

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8.01 INFORMATION: The Board will receive a written update on the status of bond projects.

8.02 INFORMATION: The Board will receive a written update from the Citizens Bond Oversight Committee.

8.03 ACTION: Award of Contract Hazard Management Services.

8.04 ACTION: Award of Contract National Econ Corp.

8.05 ACTION: Award of Contract Applied Material & Engineering, Inc.

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## **9. CONTRACTS OVER \$100,000**

9.01 ACTION: Approve Contract Increase with Mohawk Commercial Inc., Maintenance, \$40,000.00.

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## **10. SUPERINTENDENT/BOARD BUSINESS**

10.01 INFORMATION/DISCUSSION/ACTION: Ratification of Alum Rock Union Elementary School District's Appeal of the Santa Clara County Office of Education's Determination to Stay and Rescind All Actions.

10.02 INFORMATION/DISCUSSION/ACTION: The Board will have discussion around School Safety.

10.03 INFORMATION/DISCUSSION: CSBA Sample of Board Policy 5112.5, Students, Closed Campus.

10.04 INFORMATION/DISCUSSION/ACTION: Discussion around Next Steps pertaining to the George/Fischer Multi-Purpose Rooms.

10.05 INFORMATION/DISCUSSION/ACTION: Discussion around George Multi-Purpose Community Room that will exclude the George campus pertaining to the Earthquake Faultline.

10.06 INFORMATION/DISCUSSION/ACTION: Mathson Community Center Update (Former MACSA center).

10.07 INFORMATION: The Board will have discussion on Beautiful Day.

10.08 DISCUSSION/ACTION: Adopt the 2nd Reading of the Amended Board Policy 2121, Superintendent's Contract, Administration.

10.09 DISCUSSION/ACTION: Board-Created Standing Committees. The Board will discuss the merits of, and may take action to create various Board Committees, such as (1) Bonds, Facilities, and Finance Committee; (2) Curriculum and Technology Committee; (3) Parent Engagement Committee; and (4) Small Schools and Innovation Committee. If Board-Created Committees are created, committee appointments will also be made.

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## **11. INSTRUCTIONAL SERVICES**

11.01 INFORMATION/PRESENTATION: Local Control Accountability Plan (LCAP)-Initial Findings Presentation.

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## **12. BUSINESS**

12.01 INFORMATION/DISCUSSION: FISCAL EXPERT UPDATE. Assistant Superintendent Kolvira Chheng will provide a Fiscal Expert update to the Board.

12.02 INFORMATION/DISCUSSION: FCMAT UPDATE. Assistant Superintendent Kolvira Chheng will provide a FCMAT update to the Board.

12.03 ACTION: Approval of Easement Agreement between Alum Rock Union Elementary School District (Grantor) and the City of San Jose (Grantee) to allow Grantee permission to install an underground public sanitary sewer line and related underground sanitary sewer activities which includes construction, maintenance, operation, repair and replacement at the Horace Cureton School site.

12.04 ACTION: Approve the 2016-2017 Annual Performance Audit Report.

12.05 ACTION: Approve the 2016-2017 Annual Performance Audit Report for Measure J and Measure I.

12.06 INFORMATION/ACTION: Approval of Escuela Popular Proposition 39 Project.

### **13. HUMAN RESOURCES**

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13.01 INFORMATION Regarding Resignations.

13.02 ACTION: Accept CSEA Chapter 305 Initial Bargaining Proposal to Open Negotiations for the period of July 1, 2018-June 30, 2019 with the Alum Rock Union Elementary School District.

### **14. CONSENT CALENDAR**

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14.01 ACTION: Approval of Minutes for the following meetings: (1) December 14, 2017, Organizational Board Meeting; and (2) January 27, Special Board Meeting.

14.02 ACTION: Approve Contracts for Professional Services - Firms.

14.03 ACTION: Approve Memorandum(s) of Understanding(s).

14.04 ACTION: Acceptance of Donations.

14.05 ACTION: Approval of Fundraising Activities.

14.06 ACTION: Enrollment/Attendance Report for Month 6 (January 22, 2018 thru February 16, 2018).

14.07 ACTION: Enrollment/Attendance Report for Month 7 (February 19, 2018 thru March 16, 2018)

14.08 ACTION: Approve the Santa Clara County Treasury Investment Portfolio Status.

14.09 ACTION: Resolution No. 33-17/18; Asian Pacific Heritage Month.

14.10 ACTION: Resolution No. 34-17/18; Cinco De Mayo Week.

14.11 ACTION: Resolution No. 35-17/18; Week of the Teacher.

14.12 ACTION: Approve/Ratify Notices of Employment and Changes of Status/April 12, 2018/Human Resources Department.

14.13 ACTION: Approve Out of State Travel, 2018 City Year Investors Summit, Washington D.C., March 14-15, 2018 for Hilaria Bauer. Estimated cost \$550.

14.14 ACTION: Approve the AREA 2018-2019, 2019-2020 and 2020-2021 Calendars.

14.15 ACTION: Quarterly Report on Williams Uniform Complaints.

14.16 ACTION: School-Sponsored Field Trip List.



**15. FUTURE BOARD AGENDA REQUESTS**

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15.01 Requests from Board of Trustees and/or from the Public.

**16. ADJOURNMENT**

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16.01 President adjourns the meeting.



ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT  
2930 Gay Avenue  
San José, CA 95127

7.01

Office of Superintendent of Schools

**ITEM REQUIRING ATTENTION – BOARD OF EDUCATION**

To the Board of Trustees:

**PUBLIC HEARING. CSEA Chapter 305 Initial Bargaining Proposal to Open Negotiations with the Alum Rock Union Elementary School District for the period of July 1, 2018- June 30, 2019.**

Staff Analysis:

CSEA Chapter 305 wishes to open negotiations with the District for the period of July 1, 2018 – June 30, 2019. Pursuant to the Educational Employment Relations Act (EERA), the parties cannot negotiate until public notice procedures are completed. These “sunshining” procedures require the proposals be presented to the public at an open Board Meeting.

Pursuant to the EERA, CSEA Chapter 305 hereby presents its initial bargaining proposal to the District for the period of July 1, 2018-June 30, 2019 for public hearing and comment.

Submitted by: Jess Serna Title: Interim Assistant Superintendent, Human Resources

To the Board of Trustees:

**Public Hearing**

Meeting:

April 12, 2018

Regular Board Meeting

7.01  
Agenda Placement

  
Hilaria Bauer, Ph.D., Superintendent

**DISPOSITION BY BOARD OF TRUSTEES**

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Approved: \_\_\_\_\_ Not Approved: \_\_\_\_\_ Tabled: \_\_\_\_\_



**California  
School  
Employees  
Association**

3350 Scott Blvd.  
Building 18  
Santa Clara, CA 95054

(408) 261 7990  
(800) 487 2440  
FAX: (408) 235 8678

[www.csea.com](http://www.csea.com)

Member of the AFL CIO

*The nation's largest  
independent classified  
employee association*

March 14, 2018

Dr. Hilaria Bauer, Superintendent  
Alum Rock Union Elementary School District  
2930 Gay Avenue  
San Jose, CA. 95127

Re: Initial Proposal

Dear Dr. Bauer,

The California School Employees Association (CSEA) and its local Chapter 305 are submitting its "initial bargaining proposals" in accordance with Section 3547 of the Government Code for the 2018/2019 re-opener negotiations.

CSEA respectfully submits the following bargaining proposals:

**Article VIII (Pay and Allowance)**

CSEA is proposing a fair and competitive wage increase based on the District's ability to pay.

**Article X (Bargaining Unit Member and Dependent Insurance Coverage)**

CSEA is proposing a fair and competitive health and welfare increase based on the District's ability to pay.

CSEA has an interest to also review, update and consolidate the Collective Bargaining Agreement as appropriate.

Sincerely,



on behalf of

James Trujillo  
Labor Relations Representative

ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT  
2930 Gay Avenue, San Jose, CA 95127

8.01

Office of Superintendent of Schools

**ITEM REQUIRING ATTENTION - BOARD OF EDUCATION**

Board of Trustees:

March 28, 2018

**Subject: BOND PROJECTS**

The Board will receive a written update on the status of bond projects.

Information

Submitted by: Kolvira Chheng Title: Assistant Superintendent, Business Services

To the Board of Trustees:

Meeting: April 12, 2018  
Regular Board Meeting

Information

8.01

Agenda Placement

  
Hilaria Bauer, Ph.D., Superintendent

**DISPOSITION BY BOARD OF TRUSTEES**

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Approved: \_\_\_\_\_ Not Approved: \_\_\_\_\_ Tabled: \_\_\_\_\_

ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT  
2930 Gay Avenue, San Jose, CA 95127

8.02

Office of Superintendent of Schools

**ITEM REQUIRING ATTENTION - BOARD OF EDUCATION**

Board of Trustees:

March 28, 2018

**Subject: CITIZENS BOND OVERSIGHT COMMITTEE (CBOC)**

The Board will receive a written update from the Citizens Bond Oversight Committee.

Information

Submitted by: Kolvira Chheng Title: Assistant Superintendent, Business Services

To the Board of Trustees:

Meeting: April 12, 2018  
Regular Board Meeting

**Information**

8.02

Agenda Placement

  
Hilaria Bauer, Ph.D., Superintendent

**DISPOSITION BY BOARD OF TRUSTEES**

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Approved: \_\_\_\_\_ Not Approved: \_\_\_\_\_ Tabled: \_\_\_\_\_



Office of Superintendent of Schools

ITEM REQUIRING ATTENTION – BOARD OF TRUSTEES

Board of Trustees:

Date: March 28, 2018

To the Superintendent of Schools

**Subject:** Award of Contract  
Hazard Management Services

**Staff Analysis:** On April 13, 2017 the Board approved and awarded contracts to Fast Track Construction and BRCO Contractors for HVAC upgrades at L.U.C.H.A. and Dorsa, respectively. On May 11, 2017 The Board approved and awarded Contract to Hazardous Management Services (HMS), Inc. in the amount of \$18,350.00 to provide environmental consultant service as required by The Division of State Architects. On July 13, 2017, District and Del Terra discussed the need for additional scope of work. On July 20, 2017, Del Terra received HMS request for additional funds for LUCHA and Dorsa. Both HVAC projects were completed in August 2017. Final change order and notice of completion for both projects were approved by the Board on November 9, 2017 and December 14, 2017, respectively. On, January 25, 2018, Del Terra presented the District with two (2) letters (enclosed), both dated July 20, 2017 from Hazard Management Services, Inc. to Del Terra requesting for additional funds due to additional scope of work.

Below is a summary of the fees increase.

<u>School</u>	<u>Original</u>	<u>Increase Amount</u>	<u>Total Amount</u>
Dorsa Elem School	\$ 7,240.00	\$22,000.00	\$29,240.00
L.U.C.H.A. Elem School	\$11,110.00	\$ 3,000.00	\$14,100.00
<b>Total</b>	<b>\$18,350.00</b>	<b>\$25,000.00</b>	<b>\$43,350.00</b>

**Recommendation:** Staff and Del Terra Group recommend the Board of Trustees award the additional fees to Hazard Management Services, Inc. in the amount of \$25,000.00, based on the additional scope of work and DSA inspection requirements.

Submitted by: Louie Moran LM

Title: Director of Facilities, Bonds and Leases

Approved by: Kolvira Chheng K

Title: Assistant Superintendent, Business Services

To the Board of Trustees:

Meeting: April 12, 2018  
Regular Board Meeting

Recommended Approval

8.03

Agenda Placement

Hilaria Bauer, Ph.D., Superintendent

DISPOSITION BY BOARD OF TRUSTEES

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Approved \_\_\_\_\_ Not Approved \_\_\_\_\_ Tabled \_\_\_\_\_



# ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT

## PURCHASE ORDER / CONTRACT ADJUSTMENT

C1718155

P.O. No. C1617391 Contract No. \_\_\_\_\_ Contract Original Amount: \$ 18,350.00

Vendor Name: Hazard Management Services, Inc. Vendor No. 22343

Please check:

- ☐ Cancel P.O. / Contract  
☐ Change Item No.: \_\_\_\_\_  
☐ Increase Amount Line Item No.: \_\_\_\_\_  
☐ Decrease Amount Line Item No.: \_\_\_\_\_  
☐ Add Line No.: \_\_\_\_\_  
☐ Delete Line No.: \_\_\_\_\_  
☐ Change org key/object code to: \_\_\_\_\_  
☐ Change Vendor No. to: \_\_\_\_\_  
☐ Add Freight: \$ \_\_\_\_\_  
☐ Add Tax: \_\_\_\_\_ %  
☐ Disencumber  
☐ Change Order No.: \_\_\_\_\_  
☐ Other \_\_\_\_\_

### CONTRACTS ONLY

Change Orders:  
Contracts Original Amount \$ 18,350.00  
Change Order #: 1 \$ 25,000.00  
Change Order #: \_\_\_\_\_ \$ \_\_\_\_\_  
Change Order #: \_\_\_\_\_ \$ \_\_\_\_\_  
**New Contract Total** \$ 43,350.00  
(including Change Orders)

Line #	FUND	LOCATION	PROGRAM	ACCOUNT	\$ AMOUNT	Accountant Signature & Date
<u>21</u>	<u>150</u>	<u>95060</u>	<u>6290</u>	<u>22,000</u>	<u>22,000</u>	<u>Maria Just 12/1/13</u>
<u>21</u>	<u>270</u>	<u>95060</u>	<u>6290</u>	<u>3,000</u>	<u>3,000</u>	

Reason for Adjustment: Required overtime, weekend work, "Rushed" lab test results for short time frame.  
Bid# B1617-Bond008 HVAC Upgrades at Dorsa and L.U.C.H.A. Elementary Schools

School/Dept.: <u>BONDS</u>	Requested by: <u>LOUIE MORAN</u>
Approval: _____ (for Contracts Only) <u>Louie Moran</u>	Assistant Superintendent of Business Services
	Program Manager
	Purchasing Manager
Date Requested: _____	Date Entered: _____ Entered By: _____

(Pursuant to Public Contract Code 20118.4, the total cost of change orders shall not exceed the greater of \$15,000.00 or 10% of the original contract amount. The ARUESD Board of Trustees must approve changes exceeding these limits.)

Below is a cost summary of the original Proposed Fees, 1<sup>st</sup> submittal of the Cost Increases and the renegotiated Cost Increase, discounted.

**ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT**

Bid# B1617-Bond008 HVAC Upgrades at Dorsa ES & L.U.C.H.A.

**Hazard Management Services, Inc.**

**Original PO#** C1617391 2016/2017 FY

**Rollover PO#** C1718155 2017/2018 FY

	Dorsa ES	LUCHA ES	TOTAL
Original PO	\$ 7,240.00	\$ 11,110.00	\$ 18,350.00
1st Draft Cost Increase	\$ 26,220.00	\$ 3,620.00	\$ 29,840.00
<b>TOTAL</b>	<b>\$ 33,460.00</b>	<b>\$ 14,730.00</b>	<b>\$ 48,190.00</b>

**Revised Increase**

	Dorsa ES	LUCHA ES	TOTAL
Original PO	\$ 7,240.00	\$ 11,110.00	\$ 18,350.00
Renegotiated Cost Increase	\$ 22,000.00	\$ 3,000.00	\$ 25,000.00
<b>TOTAL</b>	<b>\$ 29,240.00</b>	<b>\$ 14,110.00</b>	<b>\$ 43,350.00</b>





# Hazard Management Services, Inc.

207 McHenry Ave. • Modesto, CA 95354  
(209) 551-2000 • [www.hazmanage.com](http://www.hazmanage.com)

July 20, 2017

Mr. Joe Stam, Program Manager  
Alum Rock Union Elementary School District  
2930 Gay Avenue  
San Jose, CA 95127

Dear Mr. Stam:

This letter contains Hazard Management Services, Inc. (HMS, Inc.) request for additional funds as part of the ongoing HVAC Upgrade project at Alum Rock Union Elementary School District's (ARUESD) Dorsa Elementary School. This request is being submitted after our initial proposal amount for the project was exceeded by a number of factors out of HMS, Inc.'s control on the project. This proposal is to account for all samples, time performing oversight, and closeout time for the project documentation.

For this project, HMS, Inc.'s initial estimated fee was \$7,240. This amount was provided as part of PO C1617391. Based on the initial proposal amount and work completed to date and estimated to be completed in the future, HMS, Inc. is requesting an increase to our PO in the amount of \$28,220. A few of the reasons for this increase are as follows:

*\$25,000*

- One set of clearance air samples collected during the project, failed to meet clearance criteria for the AHERA regulation. Per the HMS, Inc. project specifications, ARUESD can back charge the contractor for the second set of clearances:

*Contractor is responsible for all fees (labor and sampling fees) associated with any set of clearance air samples that do not meet current EPA AHERA levels for re-occupancy after an abatement project.*

HMS, Inc. recommends that \$1,400 be charged back to the contractor for the failed clearances.

- When the initial proposal was created for this project, HMS, Inc. was not aware of any project schedules or the contractor that would be performing remediation as part of this project. Once the contractor arrived onsite, it was clear they did not understand the requirements set forth in the project specifications and were not prepared to perform this project in an efficient manner. Examples of lack of preparedness include not arriving with properly trained and certified personnel, insufficient work force and lack of equipment to setup asbestos abatement areas as required by specifications. All of these issues lead to delays throughout the project that increased the amount of time required for HMS, Inc. to provide oversight.
- The general contractor performed additional abatement of areas that were not included in the drawings for full removal as part of this project. This was intended to help reduce the chance of impact to materials, but also to complete the work needed on this project. As these areas of demolition were not noted on the project demo drawings, HMS, Inc. was unaware of the number of containment areas to be completed as part of this project. This also lead to a number of additional clearance air samples being collected overall on this project.





Mr. Joe Stam, Program Manager  
Alum Rock Union Elementary School District  
July 20, 2017  
Page Two

- The general contractor, Blane Roth Construction, requested an additional three sets of clearance air samples be collected overall on this project. This was completed because of the remediation contractor not meeting the project schedule and other trades needing to access the spaces as quickly as possible. This was notably completed in Building C, but also occurred in Building A at the start of the project. HMS, Inc. recommends the contractor be back charged for these clearances at a rate of \$1,400 per set to help offset our increased costs.

Thank you for the opportunity to submit this request. If you have any questions, please contact me at (209) 551-2000 (office) or (209) 484-4648 (cell) or by e-mail at [cchipponeri@hazmanage.com](mailto:cchipponeri@hazmanage.com).

Sincerely,

A handwritten signature in black ink, appearing to read 'Chris Chipponeri'.

Chris Chipponeri  
Chief Operating Officer  
Cal/OSHA CAC 10-4633  
CDPH Lead I/A 20476



# Hazard Management Services, Inc.

207 McHenry Ave. • Modesto, CA 95354  
(209) 551-2000 • [www.hazmanage.com](http://www.hazmanage.com)

July 20, 2017

Mr. Joe Stam, Program Manager  
Alum Rock Union Elementary School District  
2930 Gay Avenue  
San Jose, CA 95127

Dear Mr. Stam:

This letter contains Hazard Management Services, Inc. (HMS, Inc.) request for additional funds as part of the ongoing HVAC Upgrade project at Alum Rock Union Elementary School District's (ARUESD) LUCHA Elementary School. This request is being submitted after our initial proposal amount for the project was exceeded by a number of factors out of HMS, Inc.'s control on the project. This proposal is to account for all samples, time performing oversight, and closeout time for the project documentation.

For this project, HMS, Inc.'s initial estimated fee was \$11,110. This amount was provided as part of PO C1617391. Based on the initial proposal amount and work completed to date and estimated to be completed in the future, HMS, Inc. is requesting an increase to our PO in the amount of ~~\$3,620~~ *\$3,000*. A few of the reasons for this increase are as follows:

- When the initial proposal was created for this project, HMS, Inc. was not aware of any project schedules or the contractor that would be performing remediation as part of this project. Once the contractor arrived onsite, it was clear they did not understand the requirements set forth in the project specifications and were not prepared to perform this project in an efficient manner. Examples of lack of preparedness include not arriving with the proper notifications to regulatory agencies and a delay in providing the notifications for work to start and lack of equipment to setup asbestos abatement areas as required by specifications to the required extent. All of these issues lead to delays throughout the project that increased the amount of time required for HMS, Inc. to provide oversight.
- The general contractor performed additional abatement of areas that were not included in the drawings for full removal as part of this project. This was intended to help reduce the chance of impact to materials, but also to complete the work needed on this project. As these areas of demolition were not noted on the project demo drawings, HMS, Inc. was unaware of the number of containment areas to be completed as part of this project. This also lead to a number of additional clearance air samples being collected overall on this project.
- On June 24, 2017, the remediation contractor, PSI, was scheduled to work. HMS, Inc. arrived onsite and none of the remediation crew arrived onsite. This required a four hour charge to HMS, Inc.'s services in regards to the cancelled extra-day shift. This should be back charged to the contractor for \$320 to cover HMS, Inc.'s fees.

Thank you for the opportunity to submit this request. If you have any questions, please contact me at (209) 551-2000 (office) or (209) 484-4648 (cell) or by e-mail at [cchipponeri@hazmanage.com](mailto:cchipponeri@hazmanage.com).

Sincerely,

Chris Chipponeri  
Chief Operating Officer  
Cal/OSHA CAC 10-4633  
CDPH Lead I/A 20476

## **Background for HMS Cost Increase for Dorsa and LUCHA - HVAC Projects**

A procurement process for Hazardous Material Inspection and Testing services was conducted in early 2017 for the Summer HVAC projects at both Dorsa and LUCHA.

2 firms submitted proposals, and the lowest proposed cost firm was selected, the firm was called Hazard Management Services, Inc. (HMS) at a fee of \$7,240 for Dorsa & \$11,110 for LUCHA.

However, due to unforeseen conditions encountered during the course of construction and difficulty in contractor acquiring adequate staffing, the contractor had to perform some of their work on an Overtime basis and on Weekends. For instance, the Contractor issued a letter from the labor Union indicating that there was a Manpower shortage. That was a major part of the issue, was "manning the site". In order to get the state and federal required work done, Air Clearances and Testing, to save time the tests were "Rushed," which increased/added cost. In order to maintain the Construction schedule the contractor worked overtime and weekends. As such, the Hazardous Material Inspection and Testing consultant (HMS) also was required to work the same extended hours and days.

Upon completion of the construction work all vendors and consultants are required to provide their invoices during the Close Out phase. The HMS vendor did provide their Invoices which reflected an increase in actual costs due to the Overtime and Weekend work. However, HMS did not provide their required final Deliverables with their invoices. As such, Del Terra did not approve the vendors' invoices until their required Deliverables were provided to the District. Del Terra informed the Vendor that their invoices would be withheld until they completed their contractual duties, which was to provide the respective Hazardous Testing Reports, i.e. Deliverables.

Del Terra followed up with HMS over the subsequent months requesting the deliverables. Not until early 2018 did HMS actually provide the deliverables to the District. At such time, Del Terra then provided the Invoices to the District for approval. Due to delay in the Vendor's submittal of the Deliverables, Del Terra was able to negotiate a reduction in HMS' proposed increases due to their Overtime and Weekend work. The Original cost increases were as follows: \$26,220 for Dorsa and \$3,630 for LUCHA. However, due to Del Terra's renegotiation of these costs, the final cost increases were \$22,000 for Dorsa and \$3,000 for LUCHA.



**B1617-Bond008 HVAC Upgrades at Dorsa ES and L.U.C.H.A**  
**Request for Additional Funds - Timeline**  
**Hazard Management Services, Inc.**

<b>HVAC Upgrades at Dorsa ES</b>			
<b>Day</b>	<b>Date</b>	<b>Description of Work</b>	<b>Hours</b>
Monday	6/26/2017	ASBESTOS PROJECT MONITORING LAB FEES - ASBESTOS BULK SAMPLE LAB FEES - DAILY AIR SAMPLE LAB FEES - TEM CLEARANCE SET	4
Tuesday	6/27/2017	ASBESTOS PROJECT MONITORING LAB FEES - ASBESTOS BULK SAMPLE LAB FEES - DAILY AIR SAMPLE	8
Wednesday	6/28/2017	ASBESTOS PROJECT MONITORING	10
Thursday	6/29/2017	ASBESTOS PROJECT MONITORING LAB FEES - DAILY AIR SAMPLE	9
Friday	6/30/2017	ASBESTOS PROJECT MONITORING LAB FEES - TEM CLEARANCE SET	8
Saturday	7/1/2017	ASBESTOS PROJECT MONITORING	9
Monday	7/3/2017	ASBESTOS PROJECT MONITORING LAB FEES - TEM CLEARANCE SET	8
Wednesday	7/5/2017	ASBESTOS PROJECT MONITORING	10
Thursday	7/6/2017	ASBESTOS PROJECT MONITORING LAB FEES - TEM CLEARANCE SETS (2)	13
Friday	7/7/2017	ASBESTOS PROJECT MONITORING ADMIN SUPPORT LAB FEES - AIR SAMPLE CLEARANCE	8
Saturday	7/8/2017	ASBESTOS PROJECT MONITORING ADMIN SUPPORT (5 Hours) LAB FEES - AIR SAMPLE CLEARANCE LAB FEES - TEM CLEARANCE SET	8
Monday	7/10/2017	ASBESTOS PROJECT MONITORING LAB FEES - TEM CLEARANCE SET	11
Tuesday	7/11/2017	ASBESTOS PROJECT MONITORING LAB FEES - TEM CLEARANCE SET	11
Wednesday	7/12/2017	ASBESTOS PROJECT MONITORING LAB FEES - TEM CLEARANCE SET (2)	11



**B1617-Bond008 HVAC Upgrades at Dorsa ES and L.U.C.H.A  
Request for Additional Funds - Timeline  
Hazard Management Services, Inc.**

Thursday	7/13/2017	ASBESTOS PROJECT MONITORING ADMIN SUPPORT (2 Hours) LAB FEES - AIR SAMPLE CLEARANCE LAB FEES - TEM CLEARANCE SET	13
Friday	7/14/2017	ASBESTOS PROJECT MONITORING	1
Monday	9/18/2017	FINAL REPORT	8
Thursday	2/15/2018	Negotiated Discount	

<b>HVAC Upgrades at L.U.C.H.A.</b>			
<b>Day</b>	<b>Date</b>	<b>Description of Work</b>	<b>Hours</b>
Thursday	7/6/2017	Asbestos Project Monitoring. Lab Fees - Daily Air Sample Lab Fees - Air Sample Clearance	8
Friday	7/7/2017	Asbestos Project Monitoring. Lab Fees - Daily Air Sample	8
Saturday	7/8/2017	Asbestos Project Monitoring. Lab Fees - Tem Clearance Set	5
Thursday	9/14/2017	Final Report	8
Thursday	2/15/2018	Negotiated Discount	



Hazard Management Services, Inc.

207 McHenry Avenue  
Modesto, CA 95354  
209-551-2000

FEB 1 2018

BY: DTG

# Invoice

Date
9/18/2017
Invoice #
M16214.5

Bill To
ALUM ROCK UESD 2930 GAY AVENUE SAN JOSE, CA 95127

P.O. No.	Terms	Job No. - Project
C1617391	DUE UPON RECEIPT	M16214 - DORSA ES HVAC BLDGS A-D

DATE	ITEM	QTY	U/M	UNIT RATE	AMOUNT
2/15/2018	NEGOTIATED DISCOUNT	1	FF	-4,220.00	-4,220.00
6/26/2017	ASBESTOS PROJECT MONITORING (PARTIAL DAY)	4	HR	80.00	320.00
6/26/2017	LAB FEES - ASBESTOS BULK SAMPLE	5	EA	20.00	100.00
6/26/2017	LAB FEES - DAILY AIR SAMPLE	1	EA	20.00	20.00
6/26/2017	LAB FEES - TEM CLEARANCE SET	5	EA	200.00	1,000.00
6/27/2017	ASBESTOS PROJECT MONITORING	8	HR	80.00	640.00
6/27/2017	LAB FEES - ASBESTOS BULK SAMPLE	9	EA	20.00	180.00
6/27/2017	LAB FEES - DAILY AIR SAMPLE	1	EA	20.00	20.00
6/28/2017	ASBESTOS PROJECT MONITORING	10	HR	80.00	800.00
6/29/2017	ASBESTOS PROJECT MONITORING	9	HR	80.00	720.00
6/29/2017	LAB FEES - DAILY AIR SAMPLE	1	EA	20.00	20.00
6/30/2017	ASBESTOS PROJECT MONITORING	8	HR	80.00	640.00
6/30/2017	LAB FEES - TEM CLEARANCE SET	5	EA	200.00	1,000.00
7/1/2017	ASBESTOS PROJECT MONITORING	9	HR	80.00	720.00
7/3/2017	ASBESTOS PROJECT MONITORING	8	HR	80.00	640.00
7/3/2017	LAB FEES - TEM CLEARANCE SET	5	EA	200.00	1,000.00
7/5/2017	ASBESTOS PROJECT MONITORING	10	HR	80.00	800.00
7/6/2017	ASBESTOS PROJECT MONITORING	13	HR	80.00	1,040.00
7/6/2017	LAB FEES - TEM CLEARANCE SETS (2)	10	EA	200.00	2,000.00
7/7/2017	ASBESTOS PROJECT MONITORING	8	HR	80.00	640.00
7/7/2017	ADMIN SUPPORT	7	HR	45.00	315.00
7/7/2017	LAB FEES - AIR SAMPLE CLEARANCE	20	EA	50.00	1,000.00
7/8/2017	ASBESTOS PROJECT MONITORING	8	HR	80.00	640.00
7/8/2017	ADMIN SUPPORT	5	HR	45.00	225.00
7/8/2017	LAB FEES - AIR SAMPLE CLEARANCE	5	EA	50.00	250.00
7/8/2017	LAB FEES - TEM CLEARANCE SET	5	EA	200.00	1,000.00
7/10/2017	ASBESTOS PROJECT MONITORING	11	HR	80.00	880.00
7/10/2017	LAB FEES - TEM CLEARANCE SET	5	EA	200.00	1,000.00
7/11/2017	ASBESTOS PROJECT MONITORING	11	HR	80.00	880.00
7/11/2017	LAB FEES - TEM CLEARANCE SET	5	EA	200.00	1,000.00
7/12/2017	ASBESTOS PROJECT MONITORING	11	HR	80.00	880.00
7/12/2017	LAB FEES - TEM CLEARANCE SET (2)	10	EA	200.00	2,000.00
7/13/2017	ASBESTOS PROJECT MONITORING	13	HR	80.00	1,040.00
7/13/2017	ADMIN SUPPORT	2	HR	45.00	90.00

FINAL

TOTAL



Hazard Management Services, Inc.

207 McHenry Avenue  
Modesto, CA 95354  
209-551-2000

# Invoice

Date
9/18/2017
Invoice #
M16214.5

Bill To
ALUM ROCK UESD 2930 GAY AVENUE SAN JOSE, CA 95127

P.O. No.	Terms	Job No. - Project
C1617391	DUE UPON RECEIPT	M16214 - DORSA ES HVAC BLDGS A-D

DATE	ITEM	QTY	U/M	UNIT RATE	AMOUNT
7/13/2017	LAB FEES - AIR SAMPLE CLEARANCE	20	EA	50.00	1,000.00
7/13/2017	LAB FEES - TEM CLEARANCE SET	5	EA	200.00	1,000.00
7/14/2017	ASBESTOS PROJECT MONITORING	1	HR	80.00	80.00
9/18/2017	FINAL REPORT	8	HR	80.00	640.00
<div><p>P.O. # C1718155</p><p>Del Terra Group</p><p>B1617-Bldg 008 HVAC Upgrades</p><p>Project Ref: <u>Q Dorca ES</u></p><p>Amount: <u>\$22,000.00</u></p><p>Reviewed By: <u>[Signature]</u></p><p>Date Reviewed: <u>9/18</u></p><hr/><p>Date Forwarded: _____</p><p>Forwarded To: <u>LM. ARVED</u></p><p>DTG Processor: <u>CB-DTG</u> 373.0</p></div>					

FINAL

**TOTAL \$22,000.00**



Hazard Management Services, Inc.

207 McHenry Avenue  
Modesto, CA 95354  
209-551-2000

# Invoice

Date
9/18/2017
Invoice #
M16215.5

Bill To
ALUM ROCK UESD 2930 GAY AVENUE SAN JOSE, CA 95127

P.O. No.	Terms	Job No. - Project
C1617391	DUE UPON RECEIPT	M16215 - L.U.C.H.A. ES HVAC BLDG A&B

DATE	ITEM	QTY	U/M	UNIT RATE	AMOUNT
2/15/2018	NEGOTIATED DISCOUNT	1	FF	-620.00	-620.00
7/6/2017	ASBESTOS PROJECT MONITORING (PARTIAL DAY)	8	HR	81.25	650.00
7/6/2017	LAB FEES - DAILY AIR SAMPLE	1	EA	20.00	20.00
7/6/2017	LAB FEES - AIR SAMPLE CLEARANCE	5	EA	50.00	250.00
7/7/2017	ASBESTOS PROJECT MONITORING	8	HR	80.00	640.00
7/7/2017	LAB FEES - DAILY AIR SAMPLE	1	EA	20.00	20.00
7/8/2017	ASBESTOS PROJECT MONITORING	5	HR	80.00	400.00
7/8/2017	LAB FEES - TEM CLEARANCE SET	5	EA	200.00	1,000.00
9/14/2017	FINAL REPORT	8	HR	80.00	640.00

P.O. # C1718155

Del Terra Group

Bill 17-2017-2018 HVAC Upgrades

Project Ref: @ L.U.C.H.A.

Amount: \$3,000.00

Reviewed By: [Signature]

Date Reviewed: [Signature]

Date Forwarded: [Signature]

Forwarded To: L.M. ARLES

DTG Processor: [Signature] 378.0

FINAL

**TOTAL \$3,000.00**



ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT - MEASURE 'J'

DELTERRA

PROJECT EXPENDITURE REPORT

Data Date: 20-Feb-18

School: DTG Project #			LUCHA HVAC			Budget Code:		Fiscal Year	Voucher No.	Description	Invoice Number:	Invoice Date:	Commitments Amount:	Invoice Amount:
Item			Fund	Obj										
6270 PRELIMINARY TESTS (ABATEMENT MONITORING)														
1			21	6270	Hazardous Management Service, Inc. Construction Abatement Monitoring BOA 04/13/17 PO# C1617391								\$ 11,110.00	
2		136299	21-C	6290	HMS - Invoice	M16215.3		2017				07/03/17		\$ 6,430.00
3					Close PO# C1617391 End 2016/2017 Fiscal Year								\$ (4,680.00)	
4			21-C	6290	Rollover Contract to the 2017/2018 Fiscal Year PO# C1718155			2018/09					\$ 4,680.00	
5		139183	21-C	6290	HMS - Invoice	M16215.4		2018/01				09/18/17		\$ 4,680.00
6					Contract Adjustment PENDING BOA								\$ 3,000.00	
7					HMS - Invoice	M16215.5						09/18/17		\$ 3,000.00
8														
9														
6270 Abatement Monitoring Subtotal:												\$ 14,110.00	\$ 14,110.00	
Monitoring Remaining Balance:												\$	\$ -	

## ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT - MEASURE 'J'

**DELTERRA**PROJECT EXPENDITURE REPORT

Data Date: 20-Feb-18

School: DORSA ELEMENTARY

DTG Project # HVAC

Item	Voucher No.	Fiscal Year	Budget Code: Fund	Obj	Description	Invoice Number	Invoice Date	Commitments Amount	Invoice Amount
6270 PRELIMINARY TESTS (ABATEMENT MONITORING)									
1			21	6270	Hazardous Management Service, Inc. Construction Abatement Monitoring BOA 04/13/17 PO# C1617391			\$ 7,240.00	\$ 6,920.00
2	136299	2017	21-C	6290	HMS - Invoice	M16214.3R	06/30/17	\$ (320.00)	
3					Closed PO# C1617391 End Fiscal Year 2016/2017			\$ 320.00	
4		2018/09	21-C	6290	Roll Over Fiscal Year 2017/2018 PO# C1718155	M16214.4	09/18/17	\$	320.00
5	139183	2018/01	21-C	6290	HMS - Invoice			\$ 22,000.00	
6					Contract Adjustment PENDING BOA	M16215.4	09/18/17	\$	22,000.00
7					HMS - Invoice				
8									
9									
6270 Abatement Monitoring Subtotal:								\$ 29,240.00	\$ 29,240.00
Monitoring Remaining Balance:								\$	\$

ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT  
2930 Gay Avenue  
San José, CA 95127

8.04

Office of Superintendent of Schools

ITEM REQUIRING ATTENTION – BOARD OF TRUSTEES

Board of Trustees:

Date: March 28, 2018

To the Superintendent of Schools

**Subject:** Award of Contract  
National Econ Corporation

**Staff Analysis:** District staff and Program Manager Del Terra Group; have determined there is an urgent need to replace the HVAC systems at Arbuckle, Cureton, McCollam, Russo and Ryan Elementary Schools Construction and administration controls for the HVAC projects are required.

Del Terra reached out to environmental consultants which have the experience, knowledge and have performed this type of work. Two proposals were received from the following companies:

<u>Consultant Name</u>	<u>Proposed Amount</u>
National Econ Corporation	\$247,146.00
Hazard Management Services, Inc.	\$284,630.00

The lowest responsive/responsible proposal submitted is from National Econ Corporation.

**Recommendation:** Staff and Del Terra Group recommend the Board of Trustees award the contract to National Econ Corporation in the amount of \$247,147.00, based on the evaluation, experience, and reputation.

Submitted by: Louie Moran LM	Title: Director of Facilities, Bonds and Leases
Approved by: Kolvira Chheng K	Title: Assistant Superintendent, Business Services

To the Board of Trustees:

Meeting: April 12, 2018  
Regular Board Meeting

Recommended Approval

Agenda Placement

Hilaria Bauer, Ph.D., Superintendent

DISPOSITION BY BOARD OF TRUSTEES

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Approved \_\_\_\_\_ Not Approved \_\_\_\_\_ Tabled \_\_\_\_\_



13181 Crossroads Pkwy North, Ste 540  
City of Industry, CA

Phone: 626.839.9300  
Fax: 626.839.9307

201 Spear Street, Suite 1100  
San Francisco, CA 94105

Phone: 415.230.5352  
Fax: 415.230.5301

Louie Moran  
Director of Facilities, Bonds and Leases  
Alum Rock Union Elementary School District  
2930 Gay Ave.  
San Jose, CA 95127

December 8, 2017

**MATHSON RESTROOM RENOVATION & MATERIAL TESTING SERVICES**

**Reference: Proposal for Mathson Restroom Renovation Special Inspection & Testing Services dated July 10, 2017**

Dear Mr. Moran:

We have received and reviewed the proposal for anchorage and special testing services. The scope of work is, but not limited to the inspection/observation of placement of anchorage bolt testing, filing field reports, management and final verified reports, as required by the DSA. This work was discovered during the construction of the restroom project, while opening up the walls in the restrooms. Time is of the essence in ensuring special inspections coverage, as required the DSA Project Inspector and DSA requirements for anchorage testing.

Del Terra reached out to the Special Inspections Lab that is currently working with the Alum Rock School District on other projects in the District. The special labs firm has the experience and knowledge of these types of DSA School Projects.

Consultant Name				TOTAL
Applied Material & Engineering, Inc.				\$1,059

In reviewing the testing proposal, it appears to be in alignment with previous quotes issued to the Alum Rock School District. With work already in progress, time is of the essence in securing the inspection and filing the final verified reports for DSA Closeout and Certification.

Our evaluation of the experience and reputation of the above mentioned consultant indicates that they are capable of completing the services, performing the testing and completing the final verified reports per DSA requirements. Therefore, we recommend the acceptance Applied Material & Engineering, Inc. and their proposal. We have attached a copy of the proposal. Please review it and let us know if there are any questions.

Sincerely,

Joe Stam  
Program Manager



**APPLIED MATERIALS & ENGINEERING, INC.**

980 41<sup>st</sup> Street  
Oakland, CA 94608

Tel: (510) 420-8190  
FAX: (510) 420-8186  
e-mail: info@appmateng.com

July 10, 2017

Mr. Joe Stam

**Program / Construction Manager at ARUESD**

2999 Ridgemont Drive  
San Jose, CA 95127

**Subject:** Proposal for Special Inspection & Testing Services  
Mathson Restroom, 2155 S. Bascom Avenue, Campbell

Dear Mr. Stam:

As requested, enclosed please find our fee proposal for providing material testing services for the subject project. Our estimated fees are as follows:

<u>Inspection Fees</u>	Rate/Hr.	Estimated Hrs.	Total Cost	
1 Anchor Tests	\$103	8 (1 trip)	\$824	
			\$824	Sub-Total
<u>Other Costs</u>	Rate	Estimated Qty		
1 Mileage	\$60	1	\$60	
2 Project Management	\$175	1	\$175	
			\$235	Sub-Total
<b>TOTAL FEES</b>	<b>\$1,059</b>			

**Basis of Charges**

Minimum Charge per call-out:	4 Hours
Work from 4-8 hours:	Actual Time
Travel to Job site:	Portal to Portal
Work more than eight hours per day, or on Saturday, per hour	Time & One Half
Work on Sundays & Holidays, per hour	Double Time

If you approve of our proposal and would like us to proceed, please sign and return a copy. We appreciate the opportunity to submit this proposal and look forward to working with you.

Sincerely,

**APPLIED MATERIALS & ENGINEERING, INC.**

Dushyant Manmohan  
Principal

July 10, 2017

Proposal for Special Inspection & Testing Services

Mathson Restroom, 2155 S. Bascoom Avenue, Campbell

**ACCEPTANCE**

I have read the proposal set forth in the terms above and accept the proposal with the understanding that it includes those terms.

---

(Title)

(Date)

**APPLIED MATERIALS & ENGINEERING, INC.**

980 41<sup>st</sup> Street  
Oakland, CA 94608

Tel: (510) 420-8190  
FAX: (510) 420-8186  
e-mail: info@appmateng.com

**SPECIAL INSPECTION REPORT**

<b>Project No.:</b> 1170603T
<b>Project Name:</b> Mathson Restroom
<b>Project Location:</b> 2050 Kammerer Avenue, San Jose, CA

<b>DSA FILE #</b>	43-04
<b>DSA APPL #</b>	01-115742
<b>DSA/LEA #</b>	111

**Type of Inspection:** Anchor Test

**Date:** 7/13/17

**REPORTED TO:** Steve/Juan at the jobsite

Torque proof-load tested to 25 ft-lbs: 112 of 160 (70%), 3/8"Ø anchors installed in concrete; tension proof-load tested to 3,125 lbs: 20 of 30 (67%), 5/8"Ø anchors installed in concrete at restroom walls as per RFI#21.

All anchors tested withstood the required proof-load without any signs of distress or failure to the surrounding walls.

<b>The Work</b>	<input checked="" type="checkbox"/> Was	<input type="checkbox"/> Was Not	<b>The Work Inspected</b>	<input checked="" type="checkbox"/> Met	<input type="checkbox"/> Did Not Meet
Inspected in accordance with the requirements of the DSA approved documents.			The requirements of the DSA approved documents.		
<b>Material Sampling</b>	<input type="checkbox"/> Was	<input type="checkbox"/> Was Not	<input checked="" type="checkbox"/> N/A		
Performed in accordance with DSA approved documents.					

Gavin Villanueva, Special Inspector  
Certification #01345361

EC: J. Stam; C. Ginoza; S. Kindell; DSA BOX

Office of Superintendent of Schools

ITEM REQUIRING ATTENTION – BOARD OF TRUSTEES

Board of Trustees:

Date: March 28, 2018

To the Superintendent of Schools

**Subject:** Award of Contract  
Applied Material & Engineering, Inc.

**Staff Analysis:** On June 13, 2017 Board of Trustees awarded Bid Package #B1617-009 for the Mathson Restroom Project. During demolition of the existing wall tiles, it was necessary to relocate a couple of walls due to the plumbing conditions; these conditions did not meet DSA regulations. As required by the DSA inspector and to meet DSA requirements, the new anchor bolts are required to be tested by an approved lab.

Due to the short time frame and urgent need to complete this project during this summer, Del Terra Group and District staff reached out to Applied Material & Engineering, Inc. to provide this service and necessary reports in order to close-out this project per DSA standards. The services rendered to provide these tests and reports are in the amount of \$1,059.00.

**Recommendation:** Staff and Del Terra Group recommend the Board of Trustees award the contract to Applied Material & Engineering in the amount of \$1,059.00, based on the evaluation and reputation.

Submitted by: Louie Moran LM

Title: Director of Facilities, Bonds and Leases

Approved by: Kolvira Chheng K

Title: Assistant Superintendent, Business Services

To the Board of Trustees:

Meeting: April 12, 2018  
Regular Board Meeting

Recommended Approval

8.05  
Agenda Placement

Hilaria Bauer, Ph.D., Superintendent

DISPOSITION BY BOARD OF TRUSTEES

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Approved \_\_\_\_\_ Not Approved \_\_\_\_\_ Tabled \_\_\_\_\_





13181 Crossroads Pkwy North, Ste 540  
City of Industry, CA

Phone: 626.839.9300

Fax: 626.839.9307

201 Spear Street, Suite 1100  
San Francisco, CA 94105

Phone: 415.230.5352

Fax: 415.230.5301

Louie Moran  
Director of Facilities, Bonds and Leases  
Alum Rock Union Elementary School District  
2930 Gay Ave.  
San Jose, CA 95127

December 8, 2017

### MATHSON RESTROOM RENOVATION & MATERIAL TESTING SERVICES

**Reference: Proposal for Mathson Restroom Renovation Special Inspection & Testing Services dated July 10, 2017**

Dear Mr. Moran:

We have received and reviewed the proposal for anchorage and special testing services. The scope of work is, but not limited to the inspection/observation of placement of anchorage bolt testing, filing field reports, management and final verified reports, as required by the DSA. This work was discovered during the construction of the restroom project, while opening up the walls in the restrooms. Time is of the essence in ensuring special inspections coverage, as required the DSA Project Inspector and DSA requirements for anchorage testing.

Del Terra reached out to the Special Inspections Lab that is currently working with the Alum Rock School District on other projects in the District. The special labs firm has the experience and knowledge of these types of DSA School Projects.

Consultant Name				TOTAL
Applied Material & Engineering, Inc.				\$1,059

In reviewing the testing proposal, it appears to be in alignment with previous quotes issued to the Alum Rock School District. With work already in progress, time is of the essence in securing the inspection and filing the final verified reports for DSA Closeout and Certification.

Our evaluation of the experience and reputation of the above mentioned consultant indicates that they are capable of completing the services, performing the testing and completing the final verified reports per DSA requirements. Therefore, we recommend the acceptance Applied Material & Engineering, Inc. and their proposal. We have attached a copy of the proposal. Please review it and let us know if there are any questions.

Sincerely,

Joe Stam  
Program Manager

**APPLIED MATERIALS & ENGINEERING, INC.**980 41<sup>st</sup> Street  
Oakland, CA 94608Tel: (510) 420-8190  
FAX: (510) 420-8186  
e-mail: info@appmateng.com

July 10, 2017

Mr. Joe Stam

**Program / Construction Manager at ARUESD**

2999 Ridgemont Drive

San Jose, CA 95127

**Subject:** Proposal for Special Inspection & Testing Services  
Mathson Restroom, 2155 S. Bascom Avenue, Campbell

Dear Mr. Stam:

As requested, enclosed please find our fee proposal for providing material testing services for the subject project. Our estimated fees are as follows:

<u>Inspection Fees</u>	Rate/Hr.	Estimated Hrs.	Total Cost	
1 Anchor Tests	\$103	8 (1 trip)	\$824	
			\$824	Sub-Total
<u>Other Costs</u>	Rate	Estimated Qty		
1 Mileage	\$60	1	\$60	
2 Project Management	\$175	1	\$175	
			\$235	Sub-Total
<b>TOTAL FEES</b>	<b>\$1,059</b>			

**Basis of Charges**

Minimum Charge per call-out:

Work from 4-8 hours:

Travel to Job site:

Work more than eight hours per day, or on Saturday, per hour

Work on Sundays &amp; Holidays, per hour

4 Hours

Actual Time

Portal to Portal

Time &amp; One Half

Double Time

If you approve of our proposal and would like us to proceed, please sign and return a copy. We appreciate the opportunity to submit this proposal and look forward to working with you.

Sincerely,

**APPLIED MATERIALS & ENGINEERING, INC.**

Dushyant Manmohan

Principal

July 10, 2017

Proposal for Special Inspection & Testing Services

Mathson Restroom, 2155 S. Bascoom Avenue, Campbell

**ACCEPTANCE**

I have read the proposal set forth in the terms above and accept the proposal with the understanding that it includes those terms.

---

(Title)

(Date)

**APPLIED MATERIALS & ENGINEERING, INC.**

980 41<sup>st</sup> Street  
Oakland, CA 94608

Tel: (510) 420-8190  
FAX: (510) 420-8186  
e-mail: info@appmateng.com

**SPECIAL INSPECTION REPORT**

<b>Project No.:</b> 1170603T
<b>Project Name:</b> Mathson Restroom
<b>Project Location:</b> 2050 Kammerer Avenue, San Jose, CA

<b>DSA FILE #</b>	43-04
<b>DSA APPL #</b>	01-115742
<b>DSA/LEA #</b>	111

<b>Type of Inspection:</b> Anchor Test
--

<b>Date:</b> 7/13/17
----------------------

**REPORTED TO:** Steve/Juan at the jobsite

Torque proof-load tested to 25 ft-lbs: 112 of 160 (70%), 3/8"Ø anchors installed in concrete; tension proof-load tested to 3,125 lbs: 20 of 30 (67%), 5/8"Ø anchors installed in concrete at restroom walls as per RFI#21.

All anchors tested withstood the required proof-load without any signs of distress or failure to the surrounding walls.

<b>The Work</b>	<input checked="" type="checkbox"/> Was	<input type="checkbox"/> Was Not	<b>The Work Inspected</b>	<input checked="" type="checkbox"/> Met	<input type="checkbox"/> Did Not Meet
Inspected in accordance with the requirements of the DSA approved documents.			The requirements of the DSA approved documents.		
<b>Material Sampling</b>	<input type="checkbox"/> Was	<input type="checkbox"/> Was Not	<input checked="" type="checkbox"/> N/A		
Performed in accordance with DSA approved documents.					

Gavin Villanueva, Special Inspector  
Certification #01345361

EC: J. Stam; C. Ginoza; S. Kindell; DSA BOX



ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT

2930 Gay Avenue  
San José, CA 95127

Office of Superintendent of Schools

9.01

ITEM REQUIRING ATTENTION – BOARD OF TRUSTEES

To the Superintendent of Schools:

Date: March 2, 2018

Subject: Contract Increase with Mohawk Commercial, Inc.

Summary: On July 13, 2017 the Board approved Contract 1718000 Mohawk Commercial, Inc., for the purchase and installation of floor covers and related products. Due to extensive flooring safety issues, staff is recommending that we increase our contract by \$40,000. This will allow the department to pay off outstanding invoices and aid in the remaining of 2017-2018 FY. References multi-year contract C1617444. Board approved May 11, 2017.

Recommendation: Staff recommends approval of the contract increase in the amount of \$40,000, for a total expenditure of \$300,000. 2017-2018 FY

Submitted by: 

Title: Director, Maintenance, Operation & Transportation

Approved by:   
Daniel Flores  
Kolvira Cheng

Title: Assistant Superintendent, Business Services

To the Board of Trustees:

Meeting: April 12, 2018

Recommended Approval

9.01

Agenda Placement

  
Hilaria Bauer, Ph.D., Superintendent

DISPOSITION BY BOARD OF TRUSTEES

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Approved \_\_\_\_\_ Not Approved \_\_\_\_\_ Tabled \_\_\_\_\_



# ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT

RECEIVED  
PURCHASING

2018 FEB 22 AM 11:38

## PURCHASE ORDER / CONTRACT ADJUSTMENT

P.O. No. \_\_\_\_\_ Contract No. C1718000 Contract Original Amount: \$ 100,000.00  
Vendor Name: MOHAWK COMMERCIAL, INC Vendor No. 22495

Please check:

\_\_\_\_\_ Cancel P.O. / Contract  
\_\_\_\_\_ Change Item No.: \_\_\_\_\_  
1 Increase Amount Line Item No.: \_\_\_\_\_  
\_\_\_\_\_ Decrease Amount Line Item No.: \_\_\_\_\_  
\_\_\_\_\_ Add Line No.: \_\_\_\_\_  
\_\_\_\_\_ Delete Line No.: \_\_\_\_\_  
\_\_\_\_\_ Change org key/object code to: \_\_\_\_\_  
\_\_\_\_\_ Change Vendor No. to: \_\_\_\_\_  
\_\_\_\_\_ Add Freight: \$ \_\_\_\_\_  
\_\_\_\_\_ Add Tax: \_\_\_\_\_ %  
\_\_\_\_\_ Disencumber  
\_\_\_\_\_ Change Order No.: \_\_\_\_\_  
\_\_\_\_\_ Other \_\_\_\_\_

### CONTRACTS ONLY

Change Orders:

Contracts Original Amount	\$	<u>100,000.00</u>
Change Order #: <u>1</u>	\$	<u>150,000.00</u>
Change Order #: <u>2</u>	\$	<u>10,000.00</u>
Change Order #: <u>3</u>	\$	<u>40,000.00</u>

**New Contract Total** \$ 300,000.00  
(including Change Orders)

Line #	FUND	LOCATION	PROGRAM	ACCOUNT	\$ AMOUNT	Accountant Signature & Date
1	✓ 05	450	✓ 81300	✓ 5815	\$40,000	<i>mu 3/1/18</i>

Reason for Adjustment: Please increase C1718000 for the amount of \$40,000 to pay off outstanding invoices and for remaining of FY 17-18. Reference multi year contract C1617444.

Board approved May 11, 2017. Thank you

School/Dept.: <u>MOT</u>	Requested by: <u>Gloria Fernandez</u>
Approval: <u><i>Kol</i></u> (for Contracts Only)	Assistant Superintendent of Business Services
<u><i>Paul J</i></u>	Program Manager
	Purchasing Manager
Date Requested: _____	Date Entered: _____ Entered By: _____

(Pursuant to Public Contract Code 20118.4, the total cost of change orders shall not exceed the greater of \$15,000.00 or 10% of the original contract amount. The ARUESD Board of Trustees must approve changes exceeding these limits.)

Office of Superintendent of Schools

**ITEM REQUIRING ATTENTION - BOARD OF EDUCATION**

Board of Trustees:

March 28, 2018

**Subject: RATIFICATION OF ALUM ROCK UNION ELEMENTARY  
SCHOOL DISTRICT'S APPEAL OF THE SANTA CLARA COUNTY  
OFFICE OF EDUCATION'S DETERMINATION TO STAY  
AND RESCIND ALL ACTIONS**

Information/Discussion/Action

Submitted by: Hilaria Bauer, Ph.D. Title: Superintendent

To the Board of Trustees:

Meeting: April 12, 2018  
Regular Board Meeting

**Information/Discussion/Action**

10.01

Agenda Placement

  
Hilaria Bauer, Ph.D., Superintendent

**DISPOSITION BY BOARD OF TRUSTEES**

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Approved: \_\_\_\_\_ Not Approved: \_\_\_\_\_ Tabled: \_\_\_\_\_



# LEAL-TREJO

ATTORNEYS AT LAW

A PROFESSIONAL CORPORATION

H. FRANCISCO LEAL  
WILLIAM J. TREJO  
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DENISE A. MARTINEZ  
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March 22, 2018

**Via Federal Express and E-mail: Superintendent@cde.ca.gov**

The Honorable Tom Torlakson  
State Superintendent of Public Instruction  
1430 N Street, Suite 5602  
Sacramento, CA 95814-5901

**RE: Alum Rock Union Elementary School District's Appeal of the Santa Clara County Office of Education's Determination to Stay and Rescind All General Fund Expenditures of the District**

Dear Superintendent Torlakson:

The purpose of this letter is to provide notice, pursuant to Education Code section 42127.6, of the Alum Rock Union Elementary School District's ("District") appeal of the Santa Clara County Office of Education's ("SCCOE") determination to stay and rescind all general fund expenditures of the District ("Stay Notice").

On March 16, 2018, the District received correspondence from Mary Ann Dewan, County Superintendent for the Santa Clara County Office of Education. In the letter, Superintendent Dewan alleges, and summarily concludes, the District to be in "fiscal distress." At the conclusion of Superintendent Dewan's letter, she invokes California Education Code section 42127.6(c) as a basis to "exercise the authority to stay and rescind any action by the District that is determined to be inconsistent with the District's ability to meet its obligations in the current or subsequent fiscal years." The basis for this appeal is (1) Superintendent Dewan's complete failure to follow the statutory process required when invoking the extraordinary powers of Education Code Section 42127 and (2) Superintendent Dewan's continued abuse of discretion. (Attachment 1).



**A. Superintendent Dewan Failed to Comply with the Statutory Requirements to Declare the District in Fiscal Distress**

It is the District's position that Superintendent Dewan is acting beyond the scope of her authority and there is, at this time, no legal basis for her actions. Superintendent Dewan has failed to abide by the procedural due process requirements owed to the District as set forth in the Education Code. However, in order to preserve the District's rights under the Education Code ("EC"), and without waiving its arguments regarding the invalidity of Superintendent Dewan's actions, the District is submitting this appeal pursuant to EC §42127.6(d).

A county superintendent has no authority, except in situations where a school district is in financial distress, to take the extraordinary action of staying a duly elected governing Board's decision. (EC §42127.6). Even after determining that a school district is in financial distress, there are a number of steps which the Education Code requires the county superintendent to exhaust in order to produce substantial evidence that the District is in financial distress. The Education Code requires:

- (1) A finding by an external reviewer indicating financial distress, then
- (2) An investigation by the county superintendent of the financial condition of the District, then
- (3) A finding that the school district may be unable to meet its financial obligations, then
- (4) Provide notice of that belief to the school district's governing board and to the Superintendent of Public Instruction,
- (5) The notice must have the assumptions used in arriving at the opinion that the District may be unable to meet its financial obligations, and
- (6) A proposal of remedial actions, such as assigning fiscal experts, withholding compensation of governing board members and the district superintendent. (EC §42127.6)

Only after taking the mandatory steps listed above can the county superintendent take the further step of proposing notice of stay and rescind, and ONLY in conjunction with the school district, and in particular granting the school district the right to appeal to the Superintendent of Public Instruction. ("SIP"). It is worth noting the notice to stay and rescind is generally applicable to a particular **expenditure**. Here Superintendent Dewan declares a notice to stay and rescind **All Actions**. (emphasis added).

Superintendent Dewan simply skipped the statutorily mandated steps 1-6. She did so, because she cannot point to any external document justifying financial distress. In fact, on page 3 of her Stay Notice, she writes,

"SCCOE has observed that progress has been made under the leadership of the District Superintendent and staff to correct some long standing fiscal issues and resolve cash reconciliation issues. The fiscal expert team's support has accelerated the stabilization efforts already underway with regard to accounting and financial weaknesses experienced

by the District. Notwithstanding the efforts to improve the fiscal stability of the District, SCCOE has observed a persistent absence of transparent and prudent governance.”

In other words, Superintendent Dewan is stating, the District is doing well with the previously exercised extraordinary right of appointing fiscal experts, but because she only likes the Superintendent and not Board members duly elected by the voters of Alum Rock, she will now take over the District. Either Superintendent Dewan completely misunderstands Education Code section 42127.6’s emergency requirements, or she acted arbitrarily and capriciously, or she incorrectly believes the Fiscal Crisis Management Assistance Team (“FCMAT”) report, discussed below, is a pass to violate the mandates of the Education Code and due process. Either way, Superintendent Dewan should be ordered to Rescind her Notice to Stay and ordered to follow the law.

**B. Superintendent Dewan has Abused Her Discretion and Acted Arbitrarily and Capriciously**

SCCOE has engaged in conduct that has and continues to interfere with the duly elected Governing Board’s statutory and constitutional authority. More troubling, SCCOE’s arbitrary and capricious actions are detrimentally impacting the District and creating significant legal exposure for the District. Superintendent Dewan’s extreme action of a Stay and Rescind of **All** General Fund Expenditures of the District, without following the mandatory statutory steps, is just the most recent example of abuse of her position and complete disregard for the District’s best interest. (emphasis added). As way of example, please see the attached letter from this Firm and the Board President to Superintendent Dewan. (Attachment 2).

**1. SCCOE’s Questionable Conditional Approval of the District’s Budget**

The SCCOE’s treatment of the District has been a consistent, “guilty until proven innocent” without regard to the consequences to a school district serving low income, minority students. SCCOE has reached such a level of comfort in violating the District’s due process rights, that they have no qualms about sending internally inconsistent documents, regardless of the potential impact to the District. Trusting that SCCOE was in fact acting within their legal authority, the District has not challenged SCCOE’s previous questionable actions. We include them in this Appeal to factually prove to the SPI the extreme bias of SCCOE.

In a letter dated September 15, 2017, SCCOE makes the following relevant findings of the District’s budget:

“The adopted budget will allow the district to meet its financial obligations during the fiscal year and is consistent with a financial plan that will enable the district to satisfy its multi-year financial commitments.”

“The budget for the applicable fiscal year adopted by the district includes expenditures sufficient to implement the specific actions and strategies included in the LCAP adopted



by the district, based on the projects of the costs included in the plan and other factors such as audit reports pursuant to EC 42127.”

Yet, in a blatant abuse of discretion, SCCOE nonetheless concluded the budget was conditionally approved. EC 42127(c)(2) only allows a county superintendent to either conditionally approve or disapprove a budget that does not provide adequate assurance that the school district will meet its current and future obligations.

SCCOE justified its failure to follow the mandates of the Education Code and approve the District’s budget by stating the budget was approved with conditions due to the Board’s “micro management of staff and decision making” and “an erosion of the public’s confidence in the Board’s ability to make sound, ethical decisions.” (Attachment 3).

SCCOE did not cite to any legal authority supporting their conditioned approval of the District’s budget based on governance, nor could they. First fundamental due process would make it impossible for a County Superintendent, especially one who is appointed by an elected governing board herself, to determine when a Governing Board is complying with its constitutional and statutory obligation to govern a District and when it is “micro managing.” Especially in light of EC section 35160 broad authority given to District’s elected governing board members. The second justification of a lack of community confidence is even more outrageously arbitrary and capricious. Even assuming Superintendent Dewan had hired pollsters to determine whether the voters of the Alum Rock community lost confidence in their elected officials, such finding cannot justify a conditional approval of a budget that otherwise meets its statutory financial obligations. (emphasis added).

Yet, the local press, rating agencies, FCMAT and others, under the mistaken assumption that SCCOE is acting legally, continuously quote board micro management and loss of community confidence to reach conclusions that have a negative financial impact on the District.

## **2. SCCOE’s AB 139 Extraordinary Audit**

On December 2016, SCCOE County Superintendent of Schools, pursuant to EC §1241.4(b), ordered an Extraordinary Audit of the District based on (Attachment 4):

“The County Superintendent receiv[ing] **anonymous allegations** regarding the district and has reason to believe that fraud, misappropriation of funds and other illegal practices may have occurred.”

According to FCMAT’s cover letter, the county office requested that FCMAT,

“Evaluate policies and procedures, and internal controls for purchasing, contractual commitments, and vendor payments. . . Review sample selection of vendor payments and supporting documentation and verify compliance with established policy procedures and applicable laws.” (emphasis added)

As outlined in the Governing Board's response to the FCMAT report, dated July 28, 2017, although FCMAT concluded that fraud "may" have occurred, the 69-page report does not cite to any evidence whatsoever supporting the conclusion. In fact, FCMAT concluded "[t]he existence of fraud is solely the purview of the courts and juries, and FCMAT will not make statements that could be construed as a conclusion that fraud has occurred. The FCMAT report then directs the County Superintendent to the Education Code provision governing a county superintendent's statutory options if the county superintendent "determines that there is sufficient evidence that fraud or misappropriation of funds may have occurred, the county superintendent shall notify the governing board of the school district, the state controller, the superintendent of public instruction and the local district attorney." SCCOE county superintendent triggered this provision, including notifying the District Attorney. (Attachment 5).

Statutorily that was all the county superintendent was legally permitted to do. As an additional example of her complete disregard for the Education Code, she has nonetheless shot off numerous letters demanding legal briefings from contractors and the District regarding clear questions of law, and ordering the District to waive the attorney-client privilege, of a yet to be rendered legal opinion, before she will comply with her ministerial duties. (Attachment 6, see also page 5 of her Notice to Stay).

The FCMAT report did however, identify issues with the District's internal controls and more importantly with the District's failure to properly account for its cash. As a result of these findings the County Superintendent appointed three fiscal Experts. The District's Governing Board welcomed the fiscal Experts and was hopeful that they would receive objective, thorough and helpful information from the fiscal Experts, especially, as it related to District top administration's failure for years to account for the District's cash.

Unfortunately, the Fiscal Experts themselves have failed to inform the District's Governing Board of the status of these serious issues. Instead, the District's Superintendent and CBO, the individuals charged with reconciling cash and implementing and following internal controls, are the ones providing the Board the updates at the Board meetings. If Superintendent Dewan was objectively fulfilling her oversight fiscal responsibilities she would direct the Fiscal Experts to provide the Governing Board status updates.

Over the last several months, the Governing Board has been assured by the Superintendent and CBO during its duly noticed and recorded meetings that the county fiscal Experts working with District Staff have made progress in dealing with the District's internal control issues and is closer to reconciling its cash. Therefore, either the Superintendent is being untruthful to the Board about the progress being made with the assistance of the fiscal Experts, or Superintendent Dewan is intentionally ignoring the improvement in the District's fiscal controls in order to harm the District. Under either scenario, stripping the duly elected Governing Board from its fiduciary duty to oversee the District's finances cannot be in the District's best interest.

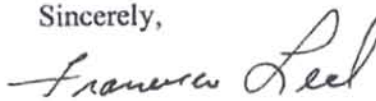


**C. Conclusion**

Superintendent Dewan failed to comply with all the requirements of EC §42127.6(a). In fact, she failed to follow any procedure whatsoever. If SCCOE believes that the FCMAT report to investigate "anonymous allegations of fraud" can be used to declare a District in fiscal distress, it cannot. The requirements to trigger an AB 139 Extraordinary Audit are codified in a completely different section of the Education Code. There is no legal authority that allows SCCOE to use the FCMAT report as a magic wand to wave away the Education Codes mandates of reviewing and approving a budget, or processing warrants for services rendered. The reasons relied upon by Superintendent Dewan to make her current determination as evident in her letter have nothing directly to do with the District's financial condition, but rather are based off of hearsay and unproven allegations and an obvious desire by Superintendent Dewan to usurp the authority of a duly elected Governing Board. Here the Notice to Stay is significantly more extreme since they would strip a duly elected Governing Board of its constitutional authority, with absolutely no due process.

For these reasons, we strongly urge you to direct Superintendent Dewan to rescind her Stay and Rescind of All General Fund Expenditures of the District and further direct Superintendent Dewan to comply with her ministerial obligations. Please do not hesitate to contact me should you need further information. We look forward to your response.

Sincerely,



H. Francisco Leal  
LEAL • TREJO, PC

cc: Esau Ruiz Herrera, Board President, Alum Rock Union Elementary School District  
Board Members, Alum Rock Union Elementary School District  
Hilaria Bauer, Ph.D., Superintendent, Alum Rock Union Elementary School District  
Kolvira Chheng, Associate Superintendent, Business, Alum Rock Union Elementary School District  
Efrain Robles, Director of Fiscal Services, Alum Rock Union Elementary School District  
Megan K. Reilly, Chief Business Officer, Santa Clara County Office of Education  
Judy Lee Kershaw, Director-District Business and Advisory Services, Santa Clara County Office of Education  
Emily Harrison, Director of Finance, County of Santa Clara

Encl.

ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT  
2930 Gay Avenue, San Jose, CA 95127

10.02

Office of Superintendent of Schools

**ITEM REQUIRING ATTENTION - BOARD OF EDUCATION**

Board of Trustees:

March 28, 2018

**Subject: SCHOOL SAFETY**

**INFORMATION/DISCUSSION/ACTION**

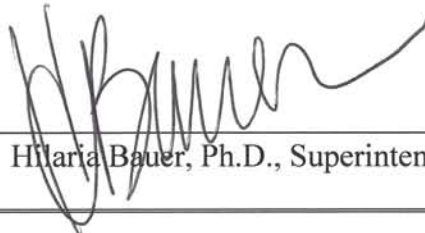
Submitted by: Hilaria Bauer Title: Superintendent

To the Board of Trustees:

Meeting: April 12, 2018  
Regular Board Meeting

**Information/Discussion/Action**

10.02  
Agenda Placement

  
Hilaria Bauer, Ph.D., Superintendent

**DISPOSITION BY BOARD OF TRUSTEES**

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Approved: \_\_\_\_\_ Not Approved: \_\_\_\_\_ Tabled: \_\_\_\_\_

ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT  
2930 Gay Avenue, San Jose, CA 95127

10.03

Office of Superintendent of Schools

**ITEM REQUIRING ATTENTION - BOARD OF EDUCATION**

Board of Trustees:

March 29, 2018

**Subject: CSBA SAMPLE  
BOARD POLICY 5112.5, STUDENTS, CLOSED CAMPUS**

**Information/Discussion**

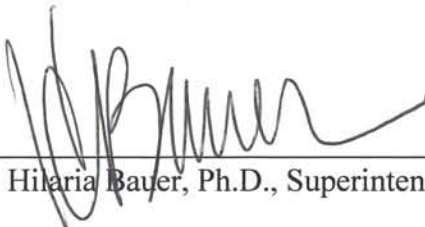
Submitted by: Hilaria Bauer Title: Superintendent

To the Board of Trustees:

Meeting: April 12, 2018  
Regular Board Meeting

**Information/Discussion**

10.03  
Agenda Placement

  
Hilaria Bauer, Ph.D., Superintendent

**DISPOSITION BY BOARD OF TRUSTEES**

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Approved: \_\_\_\_\_ Not Approved: \_\_\_\_\_ Tabled: \_\_\_\_\_

# Alum Rock Union ESD

## Board Policy

### Closed Campus

**CSBA SAMPLE**

BP 5112.5

#### Students

#### Closed Campus

In order to keep students in a supervised, safe and orderly environment, the Governing Board establishes a closed campus at all district schools.

Students shall not leave the school grounds at any time during the school day without written permission of their parents/guardians and school authorities. Students who leave school without authorization shall be classified truant and subject to disciplinary action.

(cf. 5113 - Absences and Excuses)

Student handbooks shall fully explain all rules and disciplinary procedures involved in the maintenance of the closed campus.

(cf. 5144 - Discipline)

#### Legal Reference:

#### EDUCATION CODE

35160 Authority of the Board

35160.1 Broad authority of school district

44808.5 Permission for pupils to leave school grounds; notice

Policy ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT  
adopted: San Jose, California



Office of Superintendent of Schools

**ITEM REQUIRING ATTENTION - BOARD OF EDUCATION**

Board of Trustees:

March 28, 2018

**Subject: NEXT STEPS PERTAINING TO THE GEORGE/FISCHER  
MULTI-PURPOSE ROOMS**

Discussion around 'Next Steps' pertaining to the George/Fischer  
Multi-Purpose Rooms.

**Information/Discussion/Action**

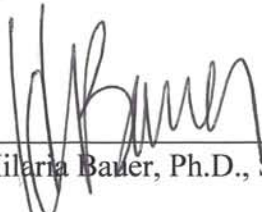
Submitted by: Hilaria Bauer Title: Superintendent

To the Board of Trustees:

Meeting: April 12, 2018  
Regular Board Meeting

**Information/Discussion/Action**

10.04  
Agenda Placement

  
Hilaria Bauer, Ph.D., Superintendent

**DISPOSITION BY BOARD OF TRUSTEES**

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Approved: \_\_\_\_\_ Not Approved: \_\_\_\_\_ Tabled: \_\_\_\_\_

10.05

Office of Superintendent of Schools

**ITEM REQUIRING ATTENTION - BOARD OF EDUCATION**

Board of Trustees:

March 29, 2018

**Subject: DISCUSSION AROUND GEORGE MULTI-PURPOSE COMMUNITY ROOM**

Discussion that will exclude the George campus pertaining to the earthquake faultline.

**Information/Discussion/Action**

Submitted by: Hilaria Bauer Title: Superintendent

To the Board of Trustees: Meeting: April 12, 2018  
Regular Board Meeting

Information/Discussion/Action

10.05  
Agenda Placement

  
Hilaria Bauer, Ph.D., Superintendent

**DISPOSITION BY BOARD OF TRUSTEES**

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Approved: \_\_\_\_\_ Not Approved: \_\_\_\_\_ Tabled: \_\_\_\_\_

Office of Superintendent of Schools

**ITEM REQUIRING ATTENTION - BOARD OF EDUCATION**

Board of Trustees:

March 28, 2018

**Subject:** **MATHSON COMMUNITY CENTER UPDATE**  
(Former MACSA Center)

**INFORMATION/DISCUSSION/ACTION**

Submitted by: Hilaria Bauer Title: Superintendent

To the Board of Trustees: Meeting: April 12, 2018  
Regular Board Meeting

**Information/Discussion/Action**

10.06  
Agenda Placement

  
Hilaria Bauer, Ph.D., Superintendent

**DISPOSITION BY BOARD OF TRUSTEES**

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Approved: \_\_\_\_\_ Not Approved: \_\_\_\_\_ Tabled: \_\_\_\_\_

ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT  
2930 Gay Avenue, San Jose, CA 95127

10.07

Office of Superintendent of Schools

**ITEM REQUIRING ATTENTION - BOARD OF EDUCATION**

Board of Trustees:

March 28, 2018

**Subject: BEAUTIFUL DAY**

The Board will have discussion on Beautiful Day.

**INFORMATION/DISCUSSION**

Submitted by: Hilaria Bauer Title: Superintendent

To the Board of Trustees:

Meeting: April 12, 2018  
Regular Board Meeting

**Information/Discussion**

10.07  
Agenda Placement

  
Hilaria Bauer, Ph.D., Superintendent

**DISPOSITION BY BOARD OF TRUSTEES**

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Approved: \_\_\_\_\_ Not Approved: \_\_\_\_\_ Tabled: \_\_\_\_\_



Office of Superintendent of Schools

**ITEM REQUIRING ATTENTION - BOARD OF EDUCATION**

Board of Trustees:

March 28, 2018

**Subject: ADOPT THE SECOND READING OF THE AMENDED BOARD  
POLICY 2121, SUPERINTENDENT'S CONTRACT,  
ADMINISTRATION**

**DISCUSSION/ACTION**

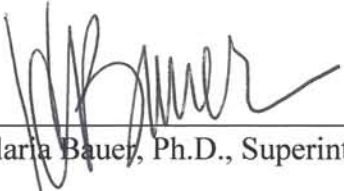
Submitted by: Hilaria Bauer Title: Superintendent

To the Board of Trustees:

Meeting: April 12, 2018  
Regular Board Meeting

**Recommend Approval**

10.08  
Agenda Placement

  
Hilaria Bauer, Ph.D., Superintendent

**DISPOSITION BY BOARD OF TRUSTEES**

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Approved: \_\_\_\_\_ Not Approved: \_\_\_\_\_ Tabled: \_\_\_\_\_

# **Alum Rock Union ESD**

## **Board Policy**

### **Superintendent's Contract**

BP 2121

#### **Administration**

The Governing Board believes that the Superintendent's employment contract should outline the framework through which the Board and Superintendent are to work together to achieve district goals and objectives. When approving the Superintendent's employment contract, the Board shall consider the need for stability in district administration and shall ensure the best use of district resources.

(cf. 0200 – Goals for the School District  
(cf. 2120 - Superintendent Recruitment and Selection)  
(cf. 4312.1 - Contracts)  
(cf. 9000 - Role of the Board)

The contract shall be reviewed by the district's legal counsel and may include the following:

1. General duties and responsibilities of the position

(cf. 2110 - Superintendent Responsibilities and Duties)

2. Term of the contract, which shall be for no more than four years pursuant to Education Code 35031

3. Length of the work year and hours of work

4. Salary, health and welfare benefits, and other compensation for the position

(cf. 4154/4254/4354 - Health and Welfare Benefits)

5. Reimbursement of work-related expenses, including mileage reimbursement, consistent with Board policies, regulations, and guidelines applicable to other professional administrative staff

(cf. 3350 – Travel Expenses)

The contract may also address payment for professional dues and activities, the district's provision of cell phones or other technological devices, and the Superintendent's use of his/her personal vehicle.

(cf. 4040 – Employee Use of Technology)

6. Vacation, illness and injury leave, and personal leaves

(cf. 4161/4261/4361 – Leaves)

(cf. 4161.1/4361.1 – Personal Illness/Injury Leave)

(cf. 4161.2/4261.2/4361.2 – Personal Leave)

(cf. 4161.5/4261.5/4361.5 – Military Leave)

(cf. 4161.8/4261.8/4361.8 – Family Care and Medical Leave)

7. Criteria, process, and procedure for annual evaluation of the Superintendent

(cf. 2140 - Evaluation of the Superintendent)

8. Conditions and process for termination of the contract including the maximum cash settlement that the Superintendent may receive If the contract is terminated prior to its expiration date

9. A statement that any subsequent increase in the Superintendent's salary shall be at the sole discretion of the Board

10. A statement that there shall be no automatic renewal or extension of the contract, although the Board can enter into a new contract with the Superintendent prior to the expiration of the existing contract

11. Timeline for providing written notice to the Superintendent if the Board does not wish to enter into a new contract, which shall be at least 45 days in advance of the expiration of the term of the contract pursuant to Education Code 35031, and the responsibility of the Superintendent to remind the Board in a timely manner of the requirement to give notice

12. Matters related to liability and indemnification against demands, claims, suits, actions, and legal proceedings brought against the Superintendent in his/her official capacity in the performance of duties related to his/her employment

The Board may deliberate about terms of the contract in closed session at a regular meeting. Discussions regarding the salary, salary schedule, or other compensation may occur in closed session only as permitted under Government Code 54957.6 between the Board and its designated representative(s) (the "labor exception"), for the purpose of reviewing the Board's position or instructing the designated representative(s) prior to or during bona fide negotiations with the current or prospective Superintendent. (Government Code 54956, 54957, 54957.6)

The Board may consult with district legal counsel prior to holding a closed session with the designated representative(s) to discuss compensation to be paid to the current or prospective Superintendent.

(cf. 9320 - Meetings and Notices)

(cf. 9321 - Closed Session Purposes and Agendas)

(cf. 9321.1 - Closed Session Actions and Reports)

Terms of the contract shall remain confidential until the ratification process commences.

(cf. 9011 - Disclosure of Confidential/Privileged Information)

The Board shall take final action on the Superintendent's contract in an open Regular meeting, which shall be reflected in the Board's minutes. Copies of the contract shall be available to the public upon request. (Government Code 53262, 54957.6)

(cf. 1340 - Access to District Records)

(cf. 3580 - District Records)

#### Termination of Contract

Prior to the expiration of the contract, the Board may terminate the Superintendent's employment contract in accordance with law and applicable contract provisions.

(cf. 4117.5/4217.5/4317.5 - Termination Agreements)

In such an event, any cash settlement that the Superintendent may receive upon termination of the contract shall not exceed his/her monthly salary multiplied by the number of months left on the contract or, if the unexpired term of the contract is more than 18 months and the contract was executed prior to January 1, 2016, no greater than the Superintendent's monthly salary multiplied by 18. For any contract executed on or after January 1, 2016, any cash settlement shall not exceed the Superintendent's monthly salary multiplied by 12. (Government Code 53260)

The cash settlement shall not include any noncash items other than health benefits, which may be continued for the same duration of time as covered in the settlement or until the Superintendent finds other employment, whichever occurs first. (Government Code 53260, 53261)

However, when the termination of the Superintendent's contract is based upon the Board's belief and subsequent confirmation through an independent audit that the Superintendent has engaged in fraud, misappropriation of funds, or other illegal fiscal practices, no cash or noncash settlement of any amount shall be provided. (Government Code 53260)

In addition, if the Superintendent is convicted of a crime involving an abuse of his/her office or position, he/she shall reimburse the district for payments he/she receives as paid leave salary pending investigation or as cash settlement upon his/her termination, and for any funds expended by the district in his/her defense against a crime involving his/her office or position. (Government Code 53243-53243.4, 53260)



Legal Reference:

EDUCATION CODE

35031 Term of employment

41325-41329.3 Conditions of emergency apportionment

GOVERNMENT CODE

3511.1-3511.2 Local agency executives

53243-53243.4 Abuse of office

53260-53264 Employment contracts

54954 Time and place of regular meetings

54956 Special meetings

54957 Closed session personnel matters

54957.1 Closed session, public report of action taken

54957.6 Closed sessions regarding employee matters

UNITED STATES CODE, TITLE 26

105 Self-insured medical reimbursement plan; definition of highly compensated individual

UNITED STATES CODE, TITLE 42

300GG-16 Group health plan; nondiscrimination in favor of highly compensated individuals

CODE OF FEDERAL REGULATIONS

1.105-11 Self-insured medical reimbursement plan

COURT DECISIONS

San Diego Union v. City Council, (1983) 146Cal.App.3d 947

ATTORNEY GENERAL OPINIONS

57 Ops. Cal. Atty. Gen. 209 (1974)

Management Resources:

CSBA PUBLICATIONS

Superintendent Contract Template, 2015

ATTORNEY GENERAL PUBLICATIONS

The Brown Act: Open Meetings for Local Legislative Bodies, 2003

WEB SITES

CSBA <http://www.csba.org>

Association of California School Administrators: <http://www.acsa.org>

Office of the Attorney General, Department of Justice: <http://caag.state.ca.us/>

Policy	ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT
adopted:	July 2, 2013 San Jose, California
revised:	April 12, 2018

ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT  
2930 Gay Avenue, San Jose, CA 95127

10.09

Office of Superintendent of Schools

**ITEM REQUIRING ATTENTION - BOARD OF EDUCATION**

Board of Trustees:

March 28, 2019

**Subject:**

**BOARD-CREATED STANDING COMMITTEES**

The Board will discuss the merits of, and may take action to create various Board Committees, such as (1) Bonds, Facilities, and Finance Committee; (2) Curriculum and Technology Committee; (3) Parent Engagement Committee; and (4) Small Schools and Innovation Committee. If Board Committees are created, committee appointments will also be made.

**Discussion/Action**

Submitted by: Hilaria Bauer Title: Superintendent

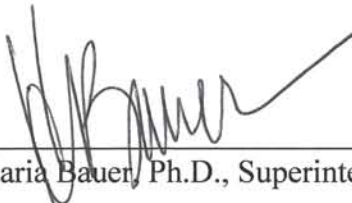
To the Board of Trustees:

Meeting: April 12, 2018  
Regular Board Meeting

**Recommend Approval**

10.09

Agenda Placement



Hilaria Bauer, Ph.D., Superintendent

**DISPOSITION BY BOARD OF TRUSTEES**

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Approved: \_\_\_\_\_ Not Approved: \_\_\_\_\_ Tabled: \_\_\_\_\_

ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT  
2930 Gay Avenue, San Jose, CA 95127

11.01

Office of Superintendent of Schools

**ITEM REQUIRING ATTENTION - BOARD OF EDUCATION**

To the Board of Trustees:

Date: March 27, 2018

**Subject:** Local Control Accountability Plan (LCAP) - Initial Findings Presentation

**Staff Analysis:** Staff will provide an LCAP Initial Findings summary based on stakeholders' input. All districts are required to include a summary of stakeholders' input as part of their LCAP when submitting their plan to the Santa Clara County Office of Education, as a result of the Local Control Funding Formula (LCFF), per Education Code section 52060. An updated LCAP draft will be presented at the May Board Meeting.

**Recommendation:** Information only

Submitted by: Sandra Garcia  Title: Director of State and Federal Programs

Approved by: Rene Sanchez  Title: Assistant Superintendent of Instructional Services

To the Board of Trustees:

Meeting: April 12, 2018  
Regular Board Meeting

**Information Only**

11.01  
Agenda Placement

  
Hilaria Bauer, Ph.D., Superintendent

**DISPOSITION BY BOARD OF TRUSTEES**

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Approved: \_\_\_\_\_ Not Approved: \_\_\_\_\_ Tabled: \_\_\_\_\_



ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT  
2930 Gay Avenue  
San José, CA 95127

12.01

Office of Superintendent of Schools

**ITEM REQUIRING ATTENTION – BOARD OF TRUSTEES**

Board of Trustees:

Date: March 22, 2018

Subject: **Fiscal Expert**

Staff Analysis: Assistant Superintendent of Business Services will provide a fiscal expert update.

**\*\*INFORMATION/DISCUSSION\*\***

Approved by: Kolvira Chheng



Title: Assistant Superintendent of Business Services

To the Board of Trustees:

Meeting: April 12, 2018  
Regular Board Meeting

**INFORMATION/DISCUSSION**

12.01  
Agenda Placement

  
Hilaria Bauer, Ph.D. Superintendent

**DISPOSITION BY BOARD OF TRUSTEES**

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Approved \_\_\_\_\_ Not Approved \_\_\_\_\_ Tabled \_\_\_\_\_

ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT  
2930 Gay Avenue, San Jose, CA 95127

12.02

Office of Superintendent of Schools

**ITEM REQUIRING ATTENTION - BOARD OF EDUCATION**

To the Board of Trustees:

Date: March 26, 2018

**Subject:** FCMAT Update

**Staff Analysis:** The Board is requesting to have an updated status on the FCMAT Report and the requested documents. Assistant Superintendent of Business Services will provide a FCMAT update.

*\*INFORMATION / DISCUSSION\**

Approved by: Kolvira Chheng  Title: Assistant Superintendent, Business Services

To the Board of Trustees:

Meeting: April 12, 2018  
Regular Board Meeting

**INFORMATION / DISCUSSION**

12.02  
Agenda Placement

  
Hilaria Bauer, Ph.D., Superintendent

**DISPOSITION BY BOARD OF TRUSTEES**

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Approved: \_\_\_\_\_ Not Approved: \_\_\_\_\_ Tabled: \_\_\_\_\_

ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT  
2930 Gay Avenue, San Jose, CA 95127

Office of Superintendent of Schools

12.03

ITEM REQUIRING ATTENTION - BOARD OF EDUCATION

To the Board of Trustees:

Date: March 28, 2018

**Subject:** Approval of Easement Agreement between Alum Rock Union Elementary School District (Grantor) and the City of San Jose (Grantee) to allow Grantee permission to install an underground public sanitary sewer line and related underground sanitary sewer activities which includes construction, maintenance, operation, repair and replacement at the Horace Cureton School site.

**Staff Analysis:** The City of San Jose is requesting to install an underground public sanitary sewer line and related underground sanitary sewer activities which includes construction, maintenance, operation, repair and replacement at the Horace Cureton School site for the benefits for the CITY's residents. Grantee shall obtain and maintain all necessary permits, licenses and approval, from the relevant agencies and comply with all current law, ordinance, orders, rules, regulation and permits with respect to its use of the Easement Area pursuant to this agreement.

**Recommendation:** Staff is recommending that the Board of Trustees approve the Easement Agreement between the Alum Rock Union Elementary School District (Grantor) and the City of San Jose (Grantee) to allow the Grantee to install the underground public sanitary sewer line and related underground sanitary sewer facilities and maintenance.

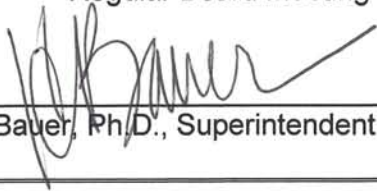
Approved by: Kolvira Chheng  Title: Assistant Superintendent, Business Services

To the Board of Trustees:

Meeting: April 12, 2018  
Regular Board Meeting

**Recommend Approval**

12.03  
Agenda Placement

  
Hilaria Bauer, Ph.D., Superintendent

**DISPOSITION BY BOARD OF TRUSTEES**

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Approved: \_\_\_\_\_ Not Approved: \_\_\_\_\_ Tabled: \_\_\_\_\_



RECORDED WITHOUT FEE UNDER  
SECTION 6103 GOVERNMENT CODE  
OF THE STATE OF CALIFORNIA

RECORDING REQUESTED BY AND  
WHEN RECORDED MAIL TO:

AND MAIL TAX STATEMENT TO:

City of San José  
Office of Economic Development  
Real Estate Services  
200 East Santa Clara Street, 12<sup>th</sup> Floor  
San José, CA 95113-1905  
Attn: Administrative Officer

File/Doc. No:  
APN: 601-26-060

Space above this line for Recorder's Use

**EASEMENT AGREEMENT BY AND BETWEEN**  
**THE CITY OF SAN JOSE AND ALUM ROCK UNION ELEMENTARY SCHOOL**  
**DISTRICT**  
**(APN 601-26-060 McCovey Lane)**

The Undersigned Declares: DOCUMENTARY TRANSFER TAX \$ \_\_; CITY TRANSFER TAX \$ \_\_;

- ☐ computed on the consideration or full value of property conveyed, OR  
☐ computed on the consideration or full value less value of liens and/or encumbrances remaining at time of  
sale,  
☐ unincorporated area; ☒ City of San Jose, and  
☒ Signature of Declarant

By: \_\_\_\_\_  
Print Name: \_\_\_\_\_  
Title: \_\_\_\_\_

**THIS EASEMENT AGREEMENT** (the "Agreement") is made by and between  
ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT, a California public school  
district, ("Grantor"), and the CITY OF SAN JOSE, a municipal corporation of the State of  
California, ("Grantee"), effective upon execution by Grantor (the "Effective Date").

**RECITALS**

- A. Grantor is the owner of property in San José, California, identified as APN 601-26-060, commonly known as Horace Cureton School and depicted in **Exhibit A** and incorporated herein ("Grantor Property"); and

- B. Grantee desires to enter upon a 7,231 square foot portion of the Grantor Property as described in **Exhibit B** attached hereto and incorporated herein ("Easement Area"), for the purpose of installing an underground public sanitary sewer line and related underground sanitary sewer activities which includes construction, maintenance, operation, repair, and replacement.
- C. Grantor is amenable to permitting a right to enter the Easement Area to Grantee for the purposes described herein.

**NOW THEREFORE**, in consideration of the mutual covenants herein contained, the parties hereto agree as follows:

- 1. Grant of Easement. Grantor hereby grants to Grantee a permanent, non-exclusive easement ("Easement") on, over and through the Easement Area for the purposes hereinafter described, subject to all licenses, easements, leases, encumbrances and claims of title affecting the Grantor Property.
- 2. Purpose. Subject to the limits herein stated, the Easement granted herein is for the sole purpose of an underground public sanitary sewer line and related underground sanitary sewer facilities and maintenance.
- 3. Term. The term of the Easement shall be perpetual.
- 4. Terms and Conditions. The Easement is given subject to the following terms and conditions.
  - 4.1 Compensation. In consideration of the benefits realized by the CITY's residents, Grantee shall pay Grantor no fee in return for the rights granted under this Agreement.
  - 4.2 Compliance with Laws; Other Conditions of Use. Grantee shall obtain and maintain all necessary permits, licenses and approvals, from the relevant agencies and comply with all current laws, ordinances, orders, rules, regulations and permits with respect to its use of the Easement Area pursuant to this Agreement.
  - 4.3 As-Is Condition and Assumption of Risk. Grantee accepts the condition of the Easement Area as-is and acknowledges that: i) Grantor is under no obligation to provide any additional preparations or improvements to the Easement Area prior to use by Grantee, and ii) its use of the Easement Area is entirely at its own risk.
  - 4.4 Release and Waiver.
    - 4.4.1 Grantee waives and releases Grantor and its officers, employees and agents from any and all liability to Grantee, its officers,

employees or agents for any loss, damage, liability, or liability for damages, whether for loss of or damage to property, or injury to or death of persons, which may arise out of use of the Easement Area by Grantee, its officers, employees or agents, except such loss or damage as is caused by or arises out of the sole active negligence or willful misconduct of Grantor, its officers, employees or agents. The foregoing shall include any loss, damage, claim, or liability for damages or injury caused by or resulting from Hazardous Materials, as defined in **Exhibit C**, on or under the Easement Area.

4.4.2 Grantor waives and releases Grantee and its officers, employees and agents from any and all liability to Grantor, its officers, employees or agents for any loss, damage, liability, or liability for damages, whether for loss of or damage to property, or injury to or death of persons, which may arise out of use of the Easement Area by Grantor, its officers, employees or agents, except such loss or damage as is caused by or arises out of the sole active negligence or willful misconduct of Grantee, its officers, employees or agents. The foregoing shall include any loss, damage, claim, or liability for damages or injury caused by or resulting from Hazardous Materials, as defined in **Exhibit C**, on or under the Easement Area.

4.5 Indemnification.

4.5.1 Grantee shall indemnify, defend, and hold harmless Grantor and its officers, employees and agents against any and all claims, liabilities, losses, damages, suits, actions, expenses, and demands of any kind or nature, resulting from or arising out of Grantee's use of the Easement Area (collectively "Claims"), including entries of Grantee's officers, employees, agents or contractors, except such loss or damage as is caused by or arises out of the sole active negligence or willful misconduct of Grantor, its officers, employees or agents. The foregoing shall include, but not be limited to, any Claims resulting from Hazardous Materials on or under the Easement Area.

4.5.2 Grantor shall indemnify, defend, and hold harmless Grantee and its officers, employees and agents against any and all claims, liabilities, losses, damages, suits, actions, expenses, and demands of any kind or nature, resulting from or arising out of Grantor's use of the Easement Area (collectively "Claims"), including entries of Grantor's officers, employees, agents or contractors, except such loss or damage as is caused by or arises out of the sole active negligence or willful misconduct of Grantee, its officers, employees or agents. The foregoing shall include, but not be limited to, any



Claims resulting from Hazardous Materials on or under the Easement Area.

- 4.6 Insurance. Grantee is self-insured and will provide Grantor with a letter of self-insurance upon request.
- 4.7 Maintenance of Easement Area. At all times during the term of the Easement, Grantee shall maintain the Easement Area in a safe, clean and orderly condition. Grantor will be responsible for maintenance of surface area, which is currently used as landscaping.
- 4.8 Grantor Access to Easement Area. The Easement is non-exclusive. Grantor shall continue to have the right to use and access the Easement Area in its entirety and grant such use and access rights to third parties, so long as such access and use does not unreasonably interfere with Grantee's free use and enjoyment of the Easement Area on a non-exclusive basis.
5. Notices. All notices given in conjunction with this Agreement shall be written, and shall be effective upon personal delivery to the other party or, if by mail, three (3) days after deposit in the U.S. Mail, first class postage prepaid to the applicable address stated below, or to such other address as the party may designate by written notice:
- |                |   |
|----------------|---|
| Grantee:       | City of San José<br>Office of Economic Development / Real Estate<br>200 East Santa Clara Street, 12 <sup>th</sup> floor<br>San José, CA 95113-1905<br>Attn: Administrative Officer<br>Fax: (408) 293-2617 |
| with a copy to | San José City Attorney's Office<br>200 East Santa Clara Street, 16th Floor<br>San José, CA 95113-1905<br>Attn: Real Estate Attorney<br>Fax: (408) 998-3131  |
| Grantor:       | Alum Rock Union School District<br>Attn: Superintendent's Office<br>2930 Gay Ave<br>San José, CA 95127  |
6. Exhibits. All Exhibits and addenda referred to herein, and any exhibits or schedules which may from time to time be referred to in any duly executed amendment hereto, are by such reference incorporated herein and shall be



deemed a part of this Agreement as set forth fully herein. The Exhibits to this Agreement are:

- Exhibit A – Assessor Parcel Map
- Exhibit B – Legal Description of Easement Area
- Exhibit C – Description of Hazardous Materials
- Exhibit D – Insurance Requirements

**IN WITNESS WHEREOF**, the parties hereto have executed this instrument on the day and year first above written.

"Grantor"

APPROVED AS TO FORM: ALUM ROCK UNION SCHOOL  
DISTRICT, a California public  
school district

\_\_\_\_\_  
Date

"Grantee"

APPROVED AS TO FORM: CITY OF SAN JOSE, a California  
municipal corporation

\_\_\_\_\_  
Date

\_\_\_\_\_  
HANA HARDY  
Deputy City Attorney

\_\_\_\_\_  
Leland Wilcox  
Chief of Staff  
Office of the City Manager

**CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT**

CIVIL CODE § 1189

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California )

County of \_\_\_\_\_ )

On \_\_\_\_\_ before me, \_\_\_\_\_  
Date Here Insert Name and Title of the Officerpersonally appeared \_\_\_\_\_  
Name(s) of Signer(s)

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature \_\_\_\_\_  
Signature of Notary Public

Place Notary Seal Above

**OPTIONAL**

Though this section is optional, completing this information can deter alteration of the document or fraudulent reattachment of this form to an unintended document.

**Description of Attached Document**

Title or Type of Document: \_\_\_\_\_ Document Date: \_\_\_\_\_

Number of Pages: \_\_\_\_\_ Signer(s) Other Than Named Above: \_\_\_\_\_

**Capacity(ies) Claimed by Signer(s)**

Signer's Name: \_\_\_\_\_

☐ Corporate Officer — Title(s): \_\_\_\_\_☐ Partner — ☐ Limited ☐ General☐ Individual ☐ Attorney In Fact☐ Trustee ☐ Guardian or Conservator☐ Other: \_\_\_\_\_

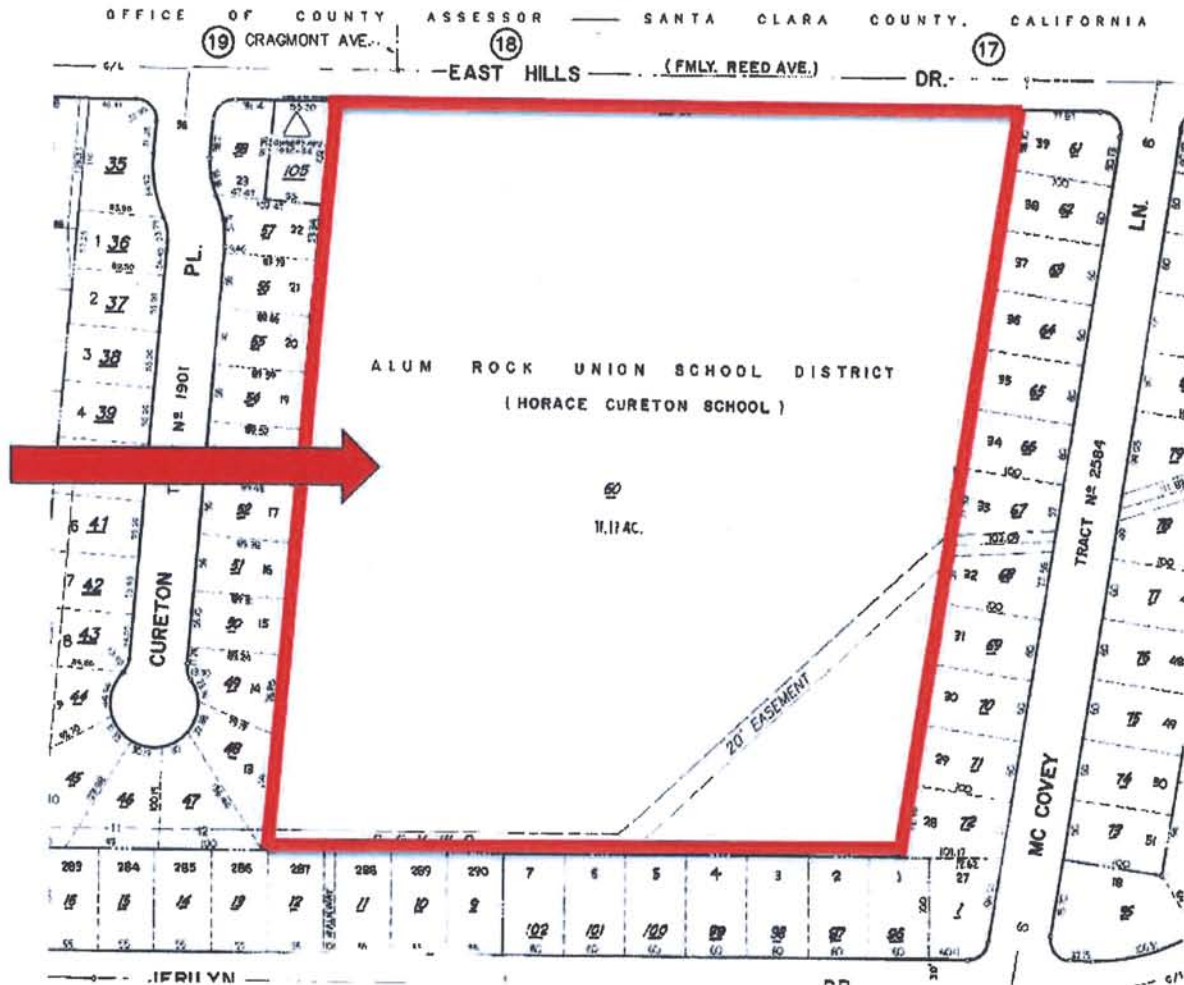
Signer Is Representing: \_\_\_\_\_

Signer's Name: \_\_\_\_\_

☐ Corporate Officer — Title(s): \_\_\_\_\_☐ Partner — ☐ Limited ☐ General☐ Individual ☐ Attorney in Fact☐ Trustee ☐ Guardian or Conservator☐ Other: \_\_\_\_\_

Signer Is Representing: \_\_\_\_\_

**EXHIBIT A**  
**Depiction of Grantor Property**  
**APN 601-26-060**





**EXHIBIT B**  
**Description of Easement Area**  
**Portion of APN 601-26-060**

All that certain real property situate in the City of San Jose, County of Santa Clara, State of California, being a portion of the property described in the Grant Deed recorded in Book 2316, Page 463 of Official Records, County of Santa Clara, and being described as follows:

A strip of land, 20.00 feet in width, along the most northeasterly boundary of the lands of the Alum Rock Union School District as described in said Grant Deed, the northerly terminus being the southerly line of East Hills Drive (formerly Reed Avenue, 60-foot in width) as shown on Tract No. 2584, as recorded in Book 115 of Maps at page 37, in the Office of the County Recorder, County of Santa Clara, and the southerly terminus being the southwesterly extension of the common line for Lots 33 and 34 of said Tract No. 2584, being more particularly described as follows:

BEGINNING at the most westerly corner of Lot 39 of said Tract No. 2584; thence along the westerly line of said Tract 2584, South  $31^{\circ}57'10''$  East 363.10 feet to common line for Lots 33 and 34;

Thence leaving said westerly line, along the southwesterly extension of said common line for Lots 33 and 34, South  $58^{\circ}02'50''$  West 20.00 feet;

Thence along a line offset 20.00 feet westerly, and perpendicular to, the westerly line of said Tract No. 2584, North  $31^{\circ}57'10''$  West 360.03 feet, to the southerly line of East Hills Drive;

Thence along said line North  $49^{\circ}19'50''$  East 20.23 feet to the Point of Beginning.

Plat labeled "A-1" to accompany this description and made a part hereof.

Contains approximately 7,231 +/- sq. ft. (0.17 ac).

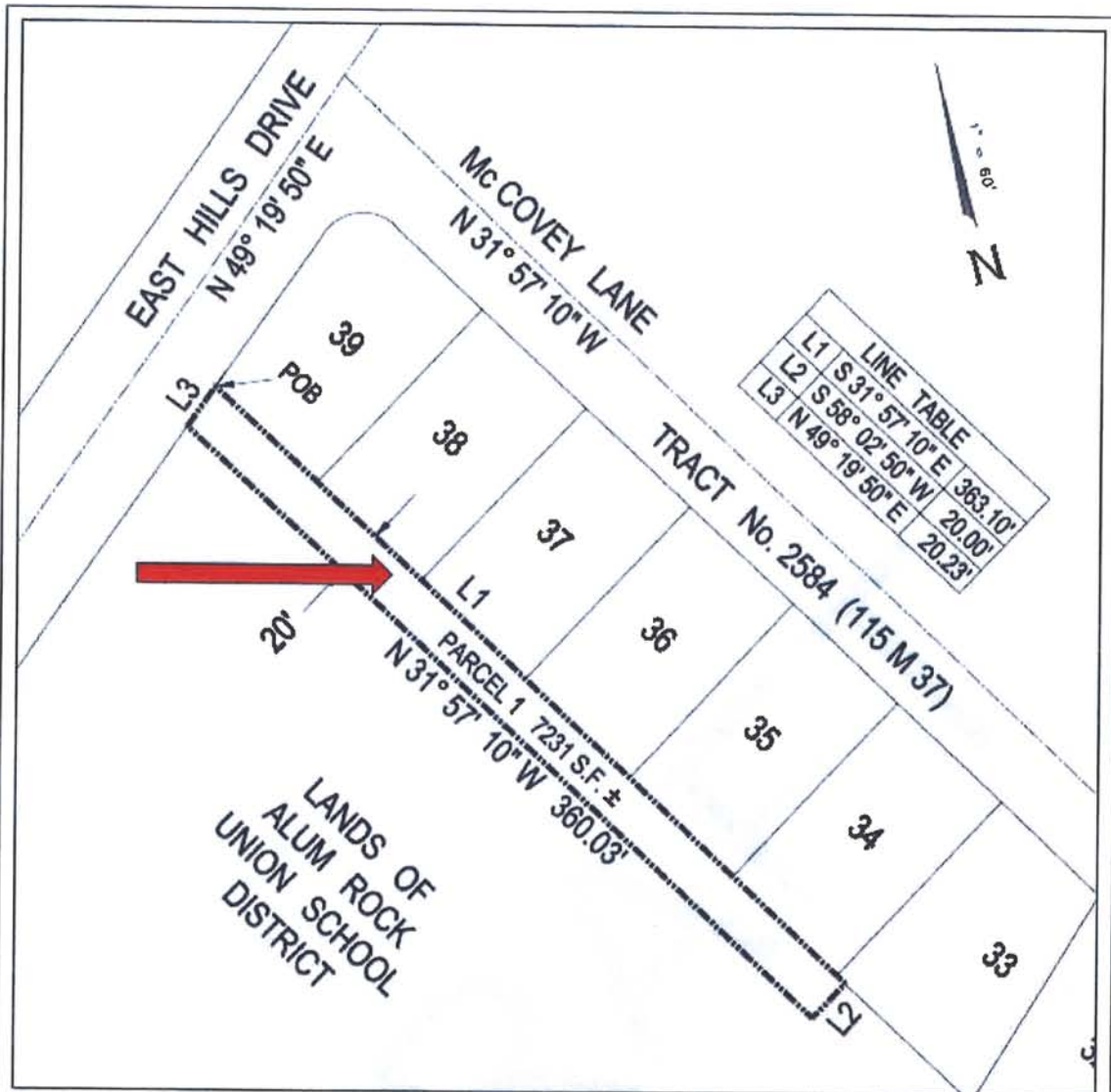
This description, and plat attached, has been compiled from record data and not on a field survey.

The above description of real property was prepared by me, or under my supervision, in conformance with the requirements of Section 8726 (g, k, l, m) of the Business and Professions Code of the State of California.



A handwritten signature in blue ink, appearing to read "Steve G. Choy", written over a horizontal line.

Steve G. Choy, PLS 6672



SCALE: 1"=60'

THIS PLAT WAS COMPILED FROM  
RECORD DATA AND NOT BASED ON  
A FIELD SURVEY.

### LEGEND

PARCEL 1 NET AREA CONTAINS  
APPROXIMATELY 7,231 +/- SQ. FT. (0.17 AC.)

POB = POINT OF BEGINNING

APN 601-26-060 Mc Covey SS Esmt.dwg

CSJ PROJECT FILE: 2016-031-Mc Covey SS Esmt.  
SHEET 2 OF 2

EXHIBIT "A-1"  
PLAT TO ACCOMPANY  
LEGAL DESCRIPTION OF REAL PROPERTY

PREPARED BY  
CITY OF SAN JOSE  
SURVEY SECTION  
JUNE 8, 2016

## EXHIBIT C

### Definition of Hazardous Materials

For the purpose of this Agreement, "**Hazardous Materials**" shall mean any and all: (a) substances, products, by-products, waste, or other materials of any nature or kind whatsoever which is or becomes listed, regulated or addressed under any Environmental Laws; (b) materials, substances, products, by-products, waste, or other materials of any nature or kind whatsoever whose presence in and of itself or in combination with other materials, substances, products, by-products, or waste may give rise to liability under any Environmental Law or any statutory or common law theory based on negligence, trespass, intentional tort, nuisance, strict or absolute liability or under any reported decisions of any state or federal court; and, (c) substances, products, by-products, wastes or other materials which may be hazardous or harmful to the air, water, soil, environment or affect industrial hygiene, occupational, health, safety and/or general welfare conditions, including without limitation, petroleum and/or asbestos materials, products, by-products, or waste.

For the purposes of this Agreement, "**Environmental Laws**" shall mean and include all federal, state, and local laws, statutes, ordinances, regulations, resolutions, decrees, and/or rules now or hereinafter in effect, as may be amended from time to time, and all implementing regulations, directives, orders, guidelines, and federal or state court decisions, interpreting, relating to, regulating or imposing liability (including, but not limited to, response, removal, remediation and damage costs) or standards of conduct or performance relating to industrial hygiene, occupational, health, and/or safety conditions, environmental conditions, or exposure to, contamination by, or clean-up of, any and all Hazardous Materials, including without limitation, all federal or state super-lien or environmental clean-up.



**EXHIBIT D**  
**Insurance Requirements**

Grantee, at Grantee's sole cost and expense, shall procure and maintain for the duration of this Agreement insurance against claims for injuries to persons or damages to property which may arise from, or are in connection with, entries onto the Property hereunder by Grantee, its officers, employees, agents or contractors.

**A. Minimum Scope of Insurance**

Coverage shall be at least as broad as:

1. The coverage provided by Insurance Services Office Commercial General Liability coverage ("occurrence") Form Number CG 0001; and
2. The coverage provided by Insurance Services Office Form Number CA 0001 covering Automobile Liability. Coverage shall be included for all owned, non-owned and hired automobiles; and
3. Workers' Compensation insurance as required by the California Labor Code and Employers Liability insurance.

There shall be no endorsement reducing the scope of coverage required above unless approved by the Grantor's Risk Manager.

**B. Minimum Limits of Insurance**

Grantee shall maintain limits no less than:

1. Commercial General Liability: \$1,000,000 per occurrence for bodily injury, personal injury and property damage. If Commercial General Liability Insurance or other form with a general aggregate limit is used, either the general aggregate limit shall apply separately to this project/location or the general aggregate limit shall be twice the required occurrence limit; and
2. Automobile Liability: \$1,000,000 combined single limit per accident for bodily injury and property damage; and
3. Workers' Compensation and Employers' Liability: Workers' Compensation limits as required by the California Labor Code and Employers Liability limits of \$1,000,000 per accident.

**C. Deductibles and Self-Insured Retentions**

Any deductibles or self-insured retentions in excess of \$50,000 must be declared to and approved by Grantor's Risk Manager. At the option of Grantor, either the insurer shall reduce or eliminate such deductibles or self-insured retentions as respects Grantor, its officers, employees, agents and contractors, or Grantee shall procure a bond guaranteeing payment of losses and related investigations, claim administration and defense expenses in an amount specified by the Grantor's Risk Manager.

**D. Other Insurance Provisions**

The policies are to contain, or be endorsed to contain, the following provisions:

1. Commercial General Liability and Automobile Liability Coverages
  - a. Grantor, its officers, employees, agents and contractors are to be covered as additional insureds as respects: Liability arising out of activities performed by or on behalf of, Grantee; products and completed operations of Grantee; premises owned, leased or used by Grantee; and automobiles owned, leased, hired or borrowed by Grantee. The coverage shall contain no special limitations on the scope of protection afforded to Grantor, its officers, employees, agents and contractors.
  - b. Grantee's insurance coverage shall be primary insurance as respects Grantor, its officers, employees, agents and contractors. Any insurance or self-insurance maintained by Grantor, its officers, employees, agents or contractors shall be excess of Grantee's insurance and shall not contribute with it.
  - c. Any failure to comply with reporting provisions of the policies by Grantee shall not affect coverage provided Grantor, its officers, employees, agents, or contractors.
  - d. Coverage shall state that Grantee's insurance shall apply separately to each insured against whom claim is made or suit is brought, except with respect to the limits of the insurer's liability.
  - e. Coverage shall contain waiver of subrogation in favor of Grantor, its officers, employees, agents and contractors.

**2. Workers' Compensation and Employers' Liability**

Coverage shall contain waiver of subrogation in favor of Grantor, its officers, employees, agents and contractors.

**3. All Coverages**

Each insurance policy required by this Agreement shall be endorsed to state that coverage shall not be suspended, voided, canceled, or reduced in limits except after thirty (30) days' prior written notice has been given to Grantor, except that ten (10) days' prior written notice shall apply in the event of cancellation for non-payment of premium.

E. **Acceptability of Insurers**

Insurance is to be placed with insurers acceptable to Grantor's Risk Manager.

F. **Verification of Coverage**

Grantee shall furnish Grantor with certificates of insurance and with original endorsements affecting coverage required by this Agreement. The certificates and endorsements for each insurance policy are to be signed by a person authorized by that insurer to bind coverage on its behalf.

Proof of insurance shall be either emailed in pdf format to:  
[Riskmgmt@sanjoseca.gov](mailto:Riskmgmt@sanjoseca.gov), or mailed to the following postal address (or any subsequent email or postal address as may be directed in writing by the Risk Manager):

City of San Jose – Finance Department  
Risk & Insurance Program  
200 East Santa Clara St., 13th Floor  
San Jose, CA 95113-1905

G. **Contractors**

Grantee shall include all contractors as insured under its policies or shall obtain separate certificates and endorsements for each contractor.

H. **Authority to Self-Insure**

The requirements of this Exhibit C may be satisfied by the provision of similar coverage through a self-insurance program acceptable to Grantor's Risk Manager and such self-insurance shall be certified in writing with an "Affidavit of Insurance" in form and content acceptable to Grantor's Risk Manager. Grantor's acceptance of any such self-insurance program shall not otherwise limit Grantee's obligations under this Agreement.



12.04

Office of Superintendent of Schools


**ITEM REQUIRING ATTENTION - BOARD OF TRUSTEES**

To the Board of Trustees:

**Subject:** 2016/2017 Annual Audit Report

**Staff Analysis:** Every year the district hires an independent auditor to review our financial activities for the past fiscal year. Our auditor is Crowe Horwath, LLP. A representative from the firm will present the report to the Board.

**Recommendation:** Staff recommends that the Board approve the 2016/2017 Audit Report.

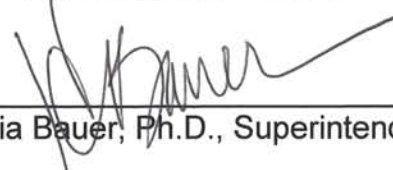
Submitted by: Kolvira Chheng  Title: Assistant Superintendent Business Services

To the Board of Trustees:

Meeting: April 12, 2018  
Regular Board Meeting

**Recommend Approval**

12.04  
Agenda Placement

  
Hilaria Bauer, Ph.D., Superintendent

**DISPOSITION BY BOARD OF TRUSTEES**

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

APPROVED: \_\_\_\_\_ NOT APPROVED: \_\_\_\_\_ TABLED: \_\_\_\_\_



12.05

Office of Superintendent of Schools


**ITEM REQUIRING ATTENTION - BOARD OF TRUSTEES**

To the Board of Trustees:

**Subject:** 2016/2017 Annual Performance Audit Report

**Staff Analysis:** The district hires an independent auditor to review our financial activities for Measure J and Measure I General Obligation Bond funds for period ending June 30, 2017. Our auditor is Crowe Horwath, LLP.

**Recommendation:** Staff recommends approval of the 2016/2017 Annual Performance Audit Report.

Submitted by: Kolvira Chheng  Title: Assistant Superintendent, Business Services

To the Board of Trustees:

Meeting: April 12, 2018  
Regular Board Meeting

**Recommend Approval**

12.05

Agenda Placement

  
Hilaria Bauer, Ph.D., Superintendent

**DISPOSITION BY BOARD OF TRUSTEES**

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Approved: \_\_\_\_\_ Not Approved: \_\_\_\_\_ Tabled: \_\_\_\_\_

Office of Superintendent of Schools

**ITEM REQUIRING ATTENTION - BOARD OF EDUCATION**

To the Board of Trustees:

Date: March 28, 2018

**Subject:** Approval of Escuela Popular Prop 39 Project

**Staff Analysis:** Escuela Popular recently prepared an energy expenditure plan (EEP) under the program guidelines, which was approved by the Energy Commission on May 18, 2017. The approved plan secured \$143,861.37 in funding for an HVAC retrofit calculated to result in \$6,834.71 of annual saving for the school. The scope of the retrofit includes replacing (44) of the existing window AC units with (16) multi-zone split-system heat pump units. The approved funding has been calculated to fully fund the project and that cost overruns, if any, are the sole responsibility of Escuela Popular. Escuela Popular is requesting for the District's approval for the aforementioned project.

**Recommendation:** Staff recommends that the Board of Trustees approve Escuela Popular's request to replace the existing (44) window AC units with (16) multi-zone split-system heat pump units, utilizing its Prop 39 funding.

Approved by: \_\_\_\_\_ Kolvira Chheng  Title: Assistant Superintendent, Business Services

To the Board of Trustees:

Meeting: April 12, 2018  
Regular Board Meeting

**Recommend Approval**

12.06  
Agenda Placement

  
Hilaria Bauer, Ph.D., Superintendent

**DISPOSITION BY BOARD OF TRUSTEES**

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Approved: \_\_\_\_\_ Not Approved: \_\_\_\_\_ Tabled: \_\_\_\_\_



## Escuela Popular Family Learning Center

Patricia Reguerin, Executive Director  
149 N. White Road, San Jose, CA 95127  
Phone: (408) 426-6593  
[www.escuelapopular.org](http://www.escuelapopular.org)

### LETTER OF INTENT

February 20, 2018

Kolvira Chheng, Assistant Superintendent Business Services  
Alum Rock Union Elementary School District  
2930 Gay Avenue  
San Jose, CA 95127

**RE: Escuela Popular - Prop 39 Funded HVAC project approval request, 149 N. White Road Campus, San Jose, California.**

Dear Mr. Chheng,

This letter is in reference to a Proposition 39 (Clean Energy)-funded HVAC project at our 149 North White Road campus. Escuela Popular recently prepared an energy expenditure plan (EEP) under the program guidelines, which was approved by the Energy Commission on May 18, 2017. The approved plan secured \$143,861.37 in funding for an HVAC retrofit calculated to result in \$6,834.71 (and 29,365 kWh) of annual savings for the school. The approved funding has been calculated to fully fund the project and we understand that cost overruns, if any, are the sole responsibility of the school.

We have received our Prop 39 funding and are ready to proceed with bidding the project. We plan to undertake a public bid process, in compliance with the Prop 39 guidelines and in accordance with State code (including DIR and Prevailing Wage law), regarding publicly funded projects. While we do not anticipate the project requiring structural permitting or DSA review, nor do we foresee asbestos mitigation or lead based-paint becoming issues related to this project, we would have more granularity on these concerns once we have completed the bid process. We will be certain to communicate to the District any findings on these issues.

The scope of the retrofit includes replacing (44) of the existing window AC units with (16) multi-zone split-system heat pump units. While the new units must meet a minimum efficiency rating of SEER-14, we stay solution – and brand – agnostic, inviting prospective bidders to propose what they believe to be the best value approach to our particular situation. We can then assess the various approaches to determine the best fit for our needs. We can provide more details on the proposed solutions and product specifications following the bid process. We plan to proceed



## Escuela Popular Family Learning Center

Patricia Reguerin, Executive Director  
149 N. White Road, San Jose, CA 95127  
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with the bid process as soon as is feasible and we have established a tentative install window of Spring/Summer 2018.

We thank you for your assistance in helping us improve our learning environment while reducing our overall energy usage and associated utility costs. We look forward to receiving the ARUSD's approval of this project moving forward. Should you have further questions regarding this project, please don't hesitate to contact me directly at (408) 426-6593.

Sincerely,

Patricia Reguerin  
Executive Director  
Escuela Popular



ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT  
2930 Gay Avenue  
San José, CA 95127

13.01

Office of Superintendent of Schools

**ITEM REQUIRING ATTENTION – BOARD OF EDUCATION**

To the Board of Trustees:

Subject: Information Regarding Resignations

Staff Analysis:

Pursuant to Board Policy 4117.2 the Superintendent or her designee has accepted the following resignations.

Submitted by: Jess Serna Title: Interim Assistant Superintendent,  
Human Resources

To the Board of Trustees:  
**Information Only**

Meeting:

April 12, 2018

Regular Board Meeting

13.01  
Agenda Placement

  
Hilaria Bauer, Ph.D., Superintendent

**DISPOSITION BY BOARD OF TRUSTEES**

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Approved: \_\_\_\_\_ Not Approved: \_\_\_\_\_ Tabled: \_\_\_\_\_

**HUMAN RESOURCES DEPARTMENT  
MEETING OF THE BOARD OF TRUSTEES**

**April 12, 2018**

**CLASSIFIED RESIGNATIONS:**

**I. Resignations:**

1. Arredondo, Annette	Campus Paraeducator/Adelante I	03/26/18
2. McDaniel, Cierra Jacklyn	Paraeducator Special Education II/Ocala	03/22/18
3. Ruby, Patricia Gitta	Paraeducator Special Education I/Chavez	03/12/18
4. Sanchez, Yesenia	Paraeducator Special Education I & Campus Paraeducator/Renaissance II	03/12/18

**ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT-  
HUMAN RESOURCES DEPARTMENT  
MEETING OF THE BOARD OF TRUSTEES**

**April 12, 2018**

**CERTIFICATED RESIGNATIONS:**

**I. Resignations:**

1. Acosta, Genevieve	RSP/Special Education Dept.	6/14/2018
2. Attia, Tesneem	5/Ryan Elementary	6/30/2018
3. Daily, Yanet	3/Hubbard Media Arts Academy	6/30/2018
4. Duren, Kaitlin	RSP/Special Education Dept.	6/15/2018
5. Esparza, Jennifer	3/Ryan Elementary	6/30/2018
6. Gerber, Mindy	Psychologist/Special Education Dept.	6/14/2018
7. Husain, Michelle	Psychologist/Special Education Dept.	6/15/2018
8. Landeros, Erin	1/Cassell Elementary	6/15/2018
9. Maeda, Vincent	Core/Renaissance Academy I	6/15/2018
10. Parnell, Jailyn	Core/Ocala Middle School	7/01/2018
11. Pelley, Rebekah	Psychologist/Special Education Dept.	6/17/2018
12. Perez, Jazmin	RSP/Special Education Dept.	6/15/2018
13. Pipa, Rachel	Speech Therapist/Special Education Dept.	6/30/2018
14. Regalado, Ivonne	K-Bilingual/ADELANTE Academy II	6/17/2018
15. Rzepski, Leonore	3/Painter Elementary	6/15/2018

**II. Resignation in Lieu of Non-Reelection:**

1. Bain, Nancy	3/Arbuckle Elementary	6/14/2018
2. Cedillo, Nicole	Core/Renaissance Academy II	6/14/2018
3. Gialgiani, Athena	5/Dorsa Elementary	6/14/2018
4. Lee, Allison	Core/Renaissance Academy II	6/14/2018
5. Poole, Gloria	Core/Fischer Middle School	6/14/2018
6. Stockdale, Kristen	1/McCollam Elementary	6/16/2018
7. Werner, David	4/Painter Elementary	6/14/2018

ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT  
2930 Gay Avenue  
San José, CA 95127

13.02

Office of Superintendent of Schools

**ITEM REQUIRING ATTENTION – BOARD OF EDUCATION**

To the Board of Trustees:

Subject: **Accept CSEA Chapter 305 Initial Bargaining Proposal to Open Negotiations for the period of July 1, 2018-June 30, 2019 with the Alum Rock Union Elementary School District.**

Staff Analysis:

Staff recommends that the Board of Trustees accept CSEA Chapter 305 initial proposal for the period of July 1, 2018-June 30, 2019 as presented and direct the Superintendent and/or designee to begin negotiations.

Submitted by: Jess Serna Title: Interim Assistant Superintendent,  
Human Resources

To the Board of Trustees:  
**Recommend Approval**

Meeting: April 12, 2018  
Regular Board Meeting

13.02  
Agenda Placement

Hilaria Bauer, Ph.D., Superintendent

**DISPOSITION BY BOARD OF TRUSTEES**

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Approved: \_\_\_\_\_ Not Approved: \_\_\_\_\_ Tabled: \_\_\_\_\_





**California  
School  
Employees  
Association**

3350 Scott Blvd.  
Building 18  
Santa Clara, CA 95054

(408) 261 7990  
(800) 487 2440  
FAX: (408) 235 8678

[www.csea.com](http://www.csea.com)

Member of the AFL-CIO

*The nation's largest  
independent classified  
employee association*

March 14, 2018

Dr. Hilaria Bauer, Superintendent  
Alum Rock Union Elementary School District  
2930 Gay Avenue  
San Jose, CA. 95127

Re: Initial Proposal

Dear Dr. Bauer,

The California School Employees Association (CSEA) and its local Chapter 305 are submitting its "initial bargaining proposals" in accordance with Section 3547 of the Government Code for the 2018/2019 re-opener negotiations.

CSEA respectfully submits the following bargaining proposals:

**Article VIII (Pay and Allowance)**

CSEA is proposing a fair and competitive wage increase based on the District's ability to pay.

**Article X (Bargaining Unit Member and Dependent Insurance Coverage)**

CSEA is proposing a fair and competitive health and welfare increase based on the District's ability to pay.

CSEA has an interest to also review, update and consolidate the Collective Bargaining Agreement as appropriate.

Sincerely,



on behalf of

James Trujillo  
Labor Relations Representative

ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT  
2930 Gay Avenue, San Jose, CA 95127

14.01

Office of Superintendent of Schools

**ITEM REQUIRING ATTENTION - BOARD OF EDUCATION**

Board of Trustees:

March 28, 2018

**Subject:**

**APPROVAL OF BOARD MEETING MINUTES FOR THE  
FOLLOWING DATES:**

- December 14, 2017, Organizational Board Meeting
- January 27, 2018, Special Board Meeting

**Recommend Approval**

Submitted by: Hilaria Bauer Title: Superintendent

To the Board of Trustees:

Meeting: April 12, 2018  
Regular Board Meeting

**Recommend Approval**

14.01  
Agenda Placement

  
Hilaria Bauer, Ph.D., Superintendent

**DISPOSITION BY BOARD OF TRUSTEES**

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Approved: \_\_\_\_\_ Not Approved: \_\_\_\_\_ Tabled: \_\_\_\_\_

**DRAFT MINUTES**  
**ALUM ROCK ELEMENTARY SCHOOL DISTRICT**  
2930 Gay Avenue  
San Jose, CA 95127

**MINUTES OF THE ORGANIZATIONAL REGULAR MEETING OF  
THE BOARD OF TRUSTEES  
of the Alum Rock Union School District  
Held on Thursday, December 14, 2017, 5:30 p.m. at the Alum Rock Union School  
District Office Board Room, 2930 Gay Avenue, San Jose, CA 95127  
Meeting #11-17/18**

**1. OPEN SESSION**

**1.01 Call to Order / Roll Call**

President Andrés Quintero called the Organizational Board Meeting to order at 5:33 p.m. followed by Roll Call.

Board Members Present:

Andrés Quintero	President
Karen Martinez	Vice-President
Esau Ruiz Herrera	Member

Board Members Absent:

Dolores Marquez-Frausto	Clerk ( <i>ill</i> )
Khanh Tran	Member ( <i>out-of-country</i> )

Administrative and Support Staff Members Present:

Dr. Hilaria Bauer	Superintendent
Rene Sanchez	Assistant Superintendent, Instructional Services
Jess Serna	Interim Assistant Superintendent, Human Resources
Kolvira Chheng	Assistant Superintendent, Business Services
Marie Sanchez	Sr. Executive Assistant, Superintendent's Office
Angel Rodriguez	Executive Assistant/Communications Support
Jacqueline Guevara	Executive Assistant, Superintendent's Office

**1. OPEN SESSION** *(continued)*

**1.02 Nomination and Election of Board President**

There were no nominations for Board President made at this time.

**1.03 Nomination and Election of Board Vice-President**

Member Esau Ruiz Herrera nominates Vice-President Karen Martinez for Board Vice-President. Vice-President Karen Martinez accepts the nomination.

*Nomination carried with a vote of 3 in favor; no opposition; 2 absent (Members Dolores Marquez-Frausto and Khanh Tran); and no abstention.*

**1.04 Nomination and Election of Board Clerk**

Newly-elected Vice-President Karen Martinez nominates Member Esau Ruiz Herrera as Board Clerk. Member Esau Ruiz Herrera accepts the nomination.

*Nomination carried with a vote of 3 in favor; no opposition; 2 absent (Members Dolores Marquez-Frausto and Khanh Tran); and no abstention.*

**1.05 Appointment of the Secretary to the Board**

**MOTION #11-01** by newly-elected Vice-President Karen Martinez to appoint Superintendent Dr. Hilaria Bauer as the Secretary to the Board. **MOTION #11-01** was seconded by President Andrés Quintero. Superintendent Dr. Hilaria Bauer accepts the appointment.

*MOTION #11-01 carried with a vote of 3 in favor; no opposition; 2 absent (Members Dolores Marquez-Frausto and Khanh Tran); and no abstention.*

**1.06 Announcement and Public Comments to be Discussed in Closed Session**

Superintendent Dr. Hilaria Bauer announced the items that would be discussed in Closed Session.

Public Comment:

- 1) Ray Mueller – COC Chair, questioned the process of the position of Board President if no nominations were made for this position. Mr. Mueller read a statement from a resignation from Pam Gudino, COC member, with her reasons of why she resigned.



**1. OPEN SESSION** *(continued)*

**1.07 Adjournment to Closed Session**

The Board adjourned to Closed Session at 5:41 p.m. President Andrés Quintero announced that the Board would return at approximately 6:45 p.m.

**3. RECONVENE TO OPEN SESSION**

**3.01 Call to Order / Pledge of Allegiance**

The Board reconvened to Open Session at 6:58 p.m. President Andrés Quintero welcomed the audience and led the Pledge of Allegiance.

**3.02 Report of Action Taken in Closed Session**

President Andrés Quintero asked Superintendent Dr. Hilaria Bauer to report the action items from Closed Session. Superintendent Dr. Hilaria Bauer reported that the Board took action on two Existing Litigations as follows:

**Agenda Item 2.01, Conference with Legal Counsel-Existing Litigation, Matter of Student J.R.**

In the settlement of all of student J.R.'s special education issues through the completion of grade 8, including extended school year, by a vote of 3 in favor; no opposition; 2 absent (Members Dolores Marquez-Frausto and Khanh Tran); and no abstention; the Board took action to approve the settlement terms:

1. District will refer student to Skylar Hadden School and will assist in the intake process;
2. If the student is accepted to Skylar Hadden School, the District will pay \$31,500 per year for 2017-18, 2018-19, and 2019-20 school years. For 2017-18 school year, the amount will be pro-rated;
3. If the student is not accepted to Skylar Hadden School, the District will pay not more than \$31,500 per year toward actual cost of tuition to another non-public school or private placement;
4. District will provide student with round-trip transportation once daily to Skylar Hadden School, or another school within the county;
5. District will convene a matriculation IEP in Spring 2020;
6. District will pay attorney fees and costs not to exceed \$7,000

Superintendent Dr. Hilaria Bauer reported that in exchange for the foregoing terms, student J.R.'s parents fully waive and release the District from any and all claims arising under any and all Special Education laws.

### **3. RECONVENE TO OPEN SESSION** *(continued)*

#### **3.02 Report of Action Taken in Closed Session**

##### **Agenda Item 2.02, Conference with Legal Counsel-Existing Litigation, Matter of Student P.G.**

Superintendent Dr. Hilaria Bauer reported that the Board took two actions on this agenda item.

First, by a vote of 3 in favor; no opposition; 2 absent (Members Dolores Marquez-Frausto and Khanh Tran); and no abstention; the Board took action to approve a settlement agreement involving the District, the San Jose Unified School District and student P.G.'s parents, in which the District's obligations are as follows:

1. District shall fund an independent educational evaluation/psycho-educational assessment of student by the Miri Center; and
2. District will pay a portion of the \$8,500 in attorney's fees and costs in this matter.

Superintendent Dr. Hilaria Bauer reported that in exchange for the foregoing terms, student P.G.'s parents fully waive and release the District from any and all claims arising under any and all Special Education laws.

Secondly, by a vote of 3 in favor; no opposition; 2 absent (Members Dolores Marquez-Frausto and Khanh Tran); and no abstention; the Board took action to approve an MOU with the San Jose Unified School District regarding the implementation of the settlement referred to in the Board's first action related to Item 2.02. Under this MOU, the District will:

1. Fund a psycho-educational IEE by the Miri Center; and
2. Be responsible for paying \$1,900 of the student's attorney's fees.

Superintendent Dr. Hilaria Bauer reported that San Jose Unified School District will be responsible for fulfilling the remaining obligations of the settlement agreement.

Superintendent Dr. Hilaria Bauer reported that there was nothing else to report at this time.

#### **3.03 Agenda Review**

President Andrés Quintero reported that there was consensus from the Board to leave the agenda as is.

#### **4. PUBLIC MEMBERS WHO WISH TO ADDRESS THE BOARD**

##### **4.01 Public Members who wish to Address the Board**

###### **Public Comments**

- 1) Dilza Gonzales – Community member, that gave a brief Power Point presentation on Restorative Justice
- 2) Maria Martinez – Community member, Somos Mayfair and Empuje representative, that spoke about the discipline policies in the district and also the students do not receive homework in the after-school program
- 3) Hans Moore – Public Advocates representative, stated he is here to support the parents in the community. He asked that the District consider creating a more transparent and robust metric that shows how the information is gathered

#### **5. COMMENTS AND COMMUNICATION**

##### **5.01 Teamsters**

There were no representatives from Teamsters at this time.

##### **5.02 CSEA**

There were no representatives from CSEA at this time.

##### **5.03 Alum Rock Administrator's Association (ARAA)**

Dr. Sandra Sarmiento – ARAA President, reported on the VAPA 10<sup>th</sup> Annual Winter Showcase recently held with a lot of singing. Dr. Sandra Sarmiento wished everyone, on behalf of ARAA, a happy holiday winter break.

##### **5.04 Alum Rock Educator's Association (AREA)**

Jocelyn Merz – AREA President, reported that on behalf of AREA, she was excited about working through the application to join the South Bay Worker's Council, representing 401 labor unions. She reported that becoming members was to broaden AREA's perspective and benefit campaign resources. Jocelyn Merz reported that AREA is committed with the support of South Bay Worker's Council to endorse vetted candidates based on what is best for the students. AREA will be interviewing candidates!



## **5. COMMENTS AND COMMUNICATION *(continued)***

### **5.05 Superintendent**

Superintendent Dr. Hilaria Bauer gave thanks to the audience for being present at this meeting. She stated that she welcomes the upcoming challenges in the next year. She reported that the Fischer issues in terms of the teacher and student have been resolved. She gave special thanks to the staff for the successful VAPA showcase that had 500 people in attendance with fantastic performances. Lastly, she commented that she attended the Build-at-Chavez event where the 3<sup>rd</sup> grade students are learning to code – congratulations Chavez!

### **5.06 Board of Trustees/Communications/Comments**

Newly-elected Clerk Esau Ruiz Herrera wished everyone a happy holiday season. He reported that he attended the CSBA Annual Education Conference and learned about such things as the Brown Act, Superintendent's Evaluation, and an Effective Board. He commented that this was a very informative conference! He also announced the March Madness event quickly approaching.

Newly-elected Vice-President Karen Martinez gave thanks to the parents that presented. She stated that she was excited to hear about the coding being done at Chavez. She also commented that she was pleased that the District has done a great job of reclassifying English Language Learners – the Charter Schools have not done what we are doing – and it's something to be proud of. Lastly, she wished everyone a wonderful holiday season!

President Andrés Quintero gave thanks to the parents and the community for attending the board meetings – this ensures that we are moving in the right direction. He reported that he was not able to attend the CSBA Annual Education Conference due to his teaching obligation. President Andrés Quintero reported that he attended the East Side Union High School District Hall of Fame dinner event and was impressed to see the caliber of folks in attendance.

## **6. SUPERINTENDENT / BOARD BUSINESS**

### **6.01 Approval of the Proposed Board Meeting Calendar for 2018 Meetings**

**MOTION #11-02 by Clerk Esau Ruiz Herrera to accept and adopt the Proposed Board Meeting Calendar for 2018 Meetings as submitted. MOTION #11-02 was seconded by Vice-President Karen Martinez.**

***MOTION #11-02 carried with a vote of 3 in favor; no opposition; 2 absent (Members Dolores Marquez-Frausto and Khanh Tran); and no abstention.***



**6. SUPERINTENDENT / BOARD BUSINESS (continued)**

**6.01 Approval of the Proposed Board Meeting Calendar for 2018 Meetings**

Vice-President Karen Martinez asked her colleagues to consider having two board meetings during the month instead of just one. This would eliminate the need for the special board meetings.

**6.02 Call for Nominations for CSBA Delegate Assembly**

President Andrés Quintero reported that there were no nominations for the CSBA Delegate Assembly at this time.

**6.03 Adopt the First Reading of the Amended Board Policy 4030, Nondiscrimination in Employment, Personnel**

**MOTION #11-03 by Clerk Esau Ruiz Herrera to accept and approve the First Reading of the Amended Board Policy 4030 as presented. MOTION #11-03 was seconded by Vice-President Karen Martinez.**

*MOTION #11-03 carried with a vote of 3 in favor; no opposition; 2 absent (Members Dolores Marquez-Frausto and Khanh Tran); and no abstention.*

**6.04 Adopt the First Reading of the Amended Administrative Regulation 4031, Nondiscrimination in Employment and Complaints Concerning Discrimination in Employment, Personnel**

**MOTION #11-04 by Vice-President Karen Martinez to accept and approve the First Reading of the Amended Administrative Regulation 4031 as presented. MOTION #11-04 was seconded by Clerk Esau Ruiz Herrera.**

*MOTION #11-04 carried with a vote of 3 in favor; no opposition; 2 absent (Members Dolores Marquez-Frausto and Khanh Tran); and no abstention.*

**6.05 Adopt the Second Reading of the Amended Board Policy 2121, Superintendent's Contract, Administration**

**MOTION #11-05 by Vice-President Karen Martinez to accept and approve the Second Reading of the Amended Board Policy 2121 as presented. MOTION #11-05 was seconded by Clerk Esau Ruiz Herrera.**

Clerk Esau Ruiz Herrera reported that the Superintendent's Contract must be discussed during a "Regular Board Meeting" and not at a "Special Board Meeting" and the word "Regular" needs to be inserted into this Amended Board Policy 2121. He stated that once the word "Regular" is inserted, then we need to start with the "First Reading" and it is no longer considered a "Second Reading".

**6. SUPERINTENDENT / BOARD BUSINESS** *(continued)*

**6.05 Adopt the Second Reading of the Amended Board Policy 2121, Superintendent's Contract, Administration**

***MOTION #11-05 carried with a vote of 3 in favor; no opposition; 2 absent (Members Dolores Marquez-Frausto and Khanh Tran); and no abstention.***

**6.06 The Board will discuss and may renew the Contract for Rehon and Roberts Law Firm**

Superintendent Hilaria Bauer asked for the Board to support the renewal of the contract with Rehon and Roberts Law Firm until December 31, 2017. She commented that staff does not have the expertise to submit documents to the SEC for their investigation.

Clerk Esau Ruiz Herrera stated that we should wait until a future meeting when the full Board is present as we are asking the Board to secure attorneys. In addition, we have waived attorney-client privileges so we do not need these lawyers in place. He also commented that the District does not need lawyers to produce the SEC documents—especially with no hard deadlines in place.

Vice-President Karen Martinez commented that she can support waiting until next month. She also asked Superintendent Hilaria Bauer how the Board could support her?

Attorney Rogelio Ruiz reported that the District has not waived the attorney-client privileges relating to the SEC investigation and they want to see that the District is making progress.

Jocelyn Merz commented that Attorney Rogelio Ruiz has vested interest in this District and has working knowledge of current bargaining needs.

Clerk Esau Ruiz Herrera requested to table this agenda item since two Board Members were not present or to wait and not take action until ***Agenda Item 6.08 The Board will discuss, review, and/or select one or more legal services providers*** was discussed.

**MOTION #11-06 by Vice-President Karen Martinez to extend the Contract for Rehon & Roberts Law Firm until December 31, 2017. There was no second made to MOTION #11-06.**

**6.07 Board Consideration of, and Response to, December 4, 2017, Letter from SCCOE**

Superintendent Hilaria Bauer briefly spoke about the letter that the District received from the Santa Clara County Office of Education (SCCOE) regarding Attorney Rogelio Ruiz's November 8 Legal Memorandum regarding "Analysis of Conflict of Interest Issues relating to Program and Construction Management Services".



**6. SUPERINTENDENT / BOARD BUSINESS** *(continued)*

**6.07 Board Consideration of, and Response to, December 4, 2017, Letter from SCCOE**

Superintendent Hilaria Bauer reported that SCCOE was requesting that the District appropriately respond with a written letter stating the Board's position of whether to accept, reject, or seek another legal opinion by December 31, 2017.

Clerk Esau Ruiz Herrera commented that the SCCOE was 'off their rocker' and he was not intimidated by their charge.

Vice-President Karen Martinez asked Attorney Rogelio Ruiz for information if the District would have any consequences in the event the Board did not comply to the SCCOE by the December 31, 2017 deadline.

Attorney Rogelio Ruiz reported that there is no authority in the Education Code for the request that is being made of the Board. It is a unique request, but it is a request!

Superintendent Hilaria Bauer reported that the Santa Clara County Counsel was not able to support us in this matter because of their involvement; however, they did refer the District to other entities that were not educational firms.

**MOTION #11-07 by Clerk Esau Ruiz Herrera that the District will respond to the County Superintendent's letter indicating that we will appropriately respond after the January regular board meeting and after consultation with legal counsel. MOTION #11-07 was seconded by Vice-President Karen Martinez.**

The Board had additional discussion on this agenda item.

Public Comment:

- 1) Jeff Markham – Community member, commented of running afoul of Government Code Section 1090 is not a small thing. He commented that he felt that a response from the Board to the SCCOE was the prudent thing to do.

There was discuss and consensus from the Board to have legal counsel write a cover letter with the Board's statement to include some of the issues and concerns expressed by them in addition to include the legwork that had already been done.

***MOTION #11-07 carried with a vote of 3 in favor; no opposition; 2 absent (Members Dolores Marquez-Frausto and Khanh Tran); and no abstention.***

**6. SUPERINTENDENT / BOARD BUSINESS** *(continued)*

**6.08 The Board will Discuss and Select One or more Legal Services Provider**

Assistant Superintendent Kolvira Chheng reported that the District had received six legal proposals. He briefly explained the selection process. The legal proposals include the following:

1. Leal Trejo, APC, Long Beach
2. Lozano Smith, LLP, Walnut Creek
3. Orbach Huff Suarez & Henderson, LLP, Oakland
4. Orrick, Herrington, and Sutcliffe, LLP, San Francisco
5. Parker & Covert, LLP, Sacramento
6. Rehon & Roberts, LLP, San Jose

Clerk Esau Ruiz Herrera reported that he had read all six proposals and was ready to propose the top three firms and engage in a serious discussion. He was proposing the selection of one firm from the following three firms:

1. Rehon & Roberts, LLP
2. Leal Trejo, APC
3. Lozano Smith, LLP

The Board had discussion on this agenda item and were in consensus to wait on the final selection of the new law firm until the entire Board was in attendance.

**MOTION #11-08 by Vice-President Karen Martinez to approve and extend the Legal Contract with Rehon & Roberts until February 28, 2018 for the support of the Collective Bargaining as well as the SEC Investigation Production Efforts. MOTION #11-08 was seconded by President Andrés Quintero.**

Public Comment:

- 1) Camille Llanes-Fontanilla – Community member and Somos Mayfair representative, stated that this was an irresponsible decision to leave the District without legal counsel – not only for staff – but also for upcoming bargaining negotiations. Ms. Camille Llanes-Fontanilla made the request to the Board for a criteria to be set for the selection and approval of the next legal counsel.

***MOTION #11-08 carried with a vote of 3 in favor; no opposition; 2 absent (Members Dolores Marquez-Frausto and Khanh Tran); and no abstention.***



**6. SUPERINTENDENT / BOARD BUSINESS *(continued)***

**6.06 The Board will discuss and may renew the Contract for Rehon & Roberts Law Firm**

**MOTION #11-09 by Vice-President Karen Martinez to Table Agenda Item 6.06 The Board will discuss and may renew the Contract for Rehon and Roberts Law Firm. There was no second made to MOTION #11-09.**

Vice-President Karen Martinez asked her colleagues if *Agenda Items 6.09 and 6.10* could be postponed until after *Agenda Item 11.04 Preparation of Facilities Condition Assessment Report*.

**6.09 Discussion around George Multi-Purpose Community Room that will exclude the George campus pertaining to the Earthquake Faultline**

**6.10 Discussion around Next Steps pertaining to the George/Fischer Multi-Purpose Rooms**

**6.11 Board-Created Standing Committees**

The Board was in consensus to Table this agenda item until the next board meeting.

**6.12 Resolution No. 18-17/18 to Approve to work cooperatively with Fiscal Expert appointed by the SCCOE**

**MOTION #11-10 by Vice-President Karen Martinez to accept Resolution No. 18-17/18 to work cooperatively with the Fiscal Expert appointed by the SCCOE. MOTION #11-10 was seconded by Clerk Esau Ruiz Herrera.**

***MOTION #11-10 carried with a vote of 3 in favor; no opposition; 2 absent (Members Dolores Marquez-Frausto and Khanh Tran); and no abstention.***

**6.13 FCMAT Update**

Assistant Superintendent Kolvira Chheng provided a brief summary. At a special board meeting held on July 27, 2017, the Board authorized a formal written response to the FCMAT Extraordinary Audit. The District sent Del Terra six separate letters on August 4, 2017, requesting deliverables, documents and records under the agreements between Del Terra and the District as indicated on the following page:

## **6. SUPERINTENDENT / BOARD BUSINESS *(continued)***

### **6.13 FCMAT Update**

<b>Description</b>	<b>Date</b>
Agreement for additional services: DSA Close-out Certification Services, Exhibit A	
Request for deliverables, documents and records pursuant to Program and Construction Management Agreement, Measure I, Exhibit B	Nov. 10, 2016
Request for deliverables, documents and records pursuant to Program Management Agreement, Measure J, Exhibit C	Nov. 10, 2016
Request for deliverables, documents and records pursuant to Construction Management Agreement, Measure J, Exhibit D	Nov. 10, 2016
Request for deliverables, documents and records pursuant to Program Management Agreement, Measure J, Exhibit E	May 9, 2013
Request for deliverables, documents and records pursuant to Construction Management Agreement, Measure J, Exhibit F,	Oct. 1, 2013

Assistant Superintendent Kolvira Chheng also gave a written update on the DSA Close-Out Certification Services from the October 12, 2017, November 9, 2017, and December 14, 2017 Regular Board Meetings.

In addition, Assistant Superintendent Kolvira Chheng gave a written report with updates relating to 2013 and 2016 Measure J and Measure I Program and Construction Management Agreements also from the October 12, 2017, November 9, 2017, and December 14, 2017 Regular Board Meetings.

Lastly, Assistant Superintendent Kolvira Chheng reported that on Monday, December 11, 2017, the District received a hard drive from Del Terra and was in the process of reviewing the materials.

### **6.14 Board Retreat and Training**

Vice-President Karen Martinez requested to Table this agenda item until the next meeting when the entire Board was present.

### **6.15 Board-Created Standing Committees**

President Andrés Quintero reported that no action would be taken due to lack of time.

### **6.16 Staff to provide an Update pertaining to Fischer Middle School and Addressing School Climate and Environment Issues**

Ms. Norma Flores, Director of Student Services, reported that she had gathered ideas from staff, planned meetings had taken place, grade level assemblies were held, and an multicultural event was being planned for Spring 2018.

**6. SUPERINTENDENT / BOARD BUSINESS** *(continued)*

**6.16 Staff to provide an Update pertaining to Fischer Middle School  
and Addressing School Climate and Environment Issues**

Board Comment: Karen Martinez.

**7. BOND / FACILITIES**

**7.01 Presentation on Mission Trail Advisors**

Mr. Lalo Trujillo, CEO, Mission Trail Advisors, was joined by Mr. Scott Henry, Senior Vice-President and Underwriter, DeLaRosa & Company; and Mr. Carlos Villafuerte, Bond Counsel, Stradling Yocca Carlson & Rauth. Mr. Lalo Trujillo gave a Power Point presentation and some of the highlights were as follows:

Active District Bond Authorizations

Bond Election of 2012 (Measure J)	Amount
- Authorized Amt.	- \$125,000,000
- Issued Amt.	- \$ 53,500,000
- Unissued/Available Amt.	- \$ 71,500,000
Bond Election of 2016 (Measure I)	
- Authorized Amt.	- \$139,999,672
- Issued Amt.	- \$ 0
- Unissued/Available Amt.	- \$139,999,672

**TOTAL UNISSUED  
G.O. BONDS  
\$211,499,672**

Assessed Valuation

- Six years in a row of growth in Assessed Value
- Average annual growth of 6.9% over the last five years

Interest Rate Trends

- A comparison chart from December 11, 2008 through December 12, 2017

Status of District's General Obligation (G.O.) Bond Ratings

- District's General Obligation Bond credit rating downgraded by Standards & Poor's from AA- to BBB+
- District is still under evaluation ("Credit Watch") which means further action by Standards & Poor is still possible
- Moody's maintained the District's G.O. Bond ratings at Aa3. Given recent budget matters, a downgrade is also possible



## 7. BOND / FACILITIES *(continued)*

### 7.01 Presentation on Mission Trail Advisors

#### Investment Grade Ratings

Moody	Standard & Poor
Aaa	AAA
Aa1	AA+
Aa2	AA
Aa3	AA-
A1	A+
A2	A
A3	A-
Baa1	BBB+
Baa2	BBB
Baa3	BBB-

#### Bond Issuance Options

- In spite of the credit rating challenges, the District still has access to the Bond markets
- The District has essentially two options: (1) issue NOW; or (2) WAIT until challenges are overcome
- Considerations to include: (1) Issuing now is more expensive than with the former credit ratings; (2) A further downgrade would make it more expensive still; and (3) Waiting may be even more expensive as construction costs and interest rates may rise

#### Bond Issuance Timing Considerations

- As an example, a downgrade to "Baa1" by Moody's is estimated to add approximately 0.16% to the interest rate, and approximately \$547,000 in total interest costs for a \$35 million, 30-year bond issue

Estimated Impact of a Moody's Rating Downgrade (estimated by Stifel, Nicolaus & Co. based on prevailing market rates as of 12/14/17)			
	Aa3 / AAA	Baa1 / AAA (Insured)	Difference
All-in True Interest	3.9%	4.13%	0.16%
Bond Principal	\$35,000,000	\$35,000,000	-
Project Fund	\$34,780,000	\$34,780,000	-
Issuance Expenses	\$ 465,000	\$ 640,602	\$175,602
Total Debt Service	\$69,693,375	\$70,240,625	\$547,250

- That translates to approximately \$0.75 in average additional annual taxes for the average residential parcel in the District



## 7. BOND / FACILITIES *(continued)*

### 7.01 Presentation on Mission Trail Advisors

#### Potential Timing for Measure I Bond Sale

- Timing of issue should match funding needs
- Given current budget and credit rating matters, a possible timeline could be as follows

January 15	First Interim decision by SCCOE <i>(a qualified First Interim would change the schedule as the County would have to issue the Bonds on behalf of the District)</i>
January 18	Bond documents presented to the Board for approval
January 25	Bond credit ratings received
February 8	Bonds sold
February 22	Bond sale closed

#### Sample Bond Issuance Program

- Amount of first issue affects the rest of the Bond Program
- Program estimates would be updated at each new issue

Potential Bond Issuance Schedule	
(For discussion only-actual 2018 issuance will depend on interest rates at the time of the bond sale. Future issues will depend on actual AV growth and interest rates at the time of those respective bond sales)	
Measure I	
2018	35
2020	20
2022	23
TBD	TBD
Total Bonds	78

- Based on AV growth rates of 3% for FY 2018-19, and 4% thereafter
- No Capital Appreciation Bonds (CABs)
- Assumes prevailing market rates for Series A, +1.00% for Series B, and +1.25% for Series C

Clerk Esau Ruiz Herrera stated that since two board members were absent, he asked Mr. Lalo Trujillo if he could return to the January meeting with this presentation. He also commented that we should take some sort of action, as validated by Measure I, to do the right thing by our public and we should take some sort of action by January.

President Andrés Quintero commented that in the middle of the SEC Investigation, he is not necessarily feeling comfortable moving forward.

## **7. BOND / FACILITIES *(continued)***

### **7.01 Presentation on Mission Trail Advisors**

Vice-President Karen Martinez asked Mr. Lalo Trujillo if he could stay around until they addressed *Agenda Item 11.04 Preparation of a Facilities Condition Assessment Report*.

Mr. Carlos Villafuerte reported that the Santa Clara County Office of Education would have to be involved and approached very collectively. Mr. Carlos Villafuerte stated there was no legal prohibition for the District to proceed with the Bond sale.

Mr. Lalo Trujillo reported that Bonds have a fixed rate and that the Bond environment is favorable right now.

### **7.02 Presentation and/or update on the Bond/Facilities**

Assistant Superintendent Kolvira Chheng reported that he had nothing to report on Bond/Facilities at this time. He also announced that Mr. Luis Rojas was absent due to illness and that no report was made available to him.

### **7.03 Approve HVAC Upgrades Project at Dorsa School Notice of Completion**

**MOTION #11-11 by Vice-President Karen Martinez to accept and approve the HVAC Upgrades Project at Dorsa as presented. MOTION #11-11 was seconded by Clerk Esau Ruiz Herrera.**

*MOTION #11-11 carried with a vote of 3 in favor; no opposition; 2 absent (Members Dolores Marquez-Frausto and Khanh Tran); and no abstention.*

**President Andrés Quintero adjourned the meeting to a short recess at 9:45 p.m. and reconvened back to the meeting at 9:56 p.m.**

President Andrés Quintero requested that *Agenda Item 9.01 Presentation on the 2017 California Assessment of Student Performance and Progress (CAASPP)* be moved up to this time due to the lateness of the meeting. There was consensus from the Board to accept his recommendation.

## **9. INSTRUCTIONAL SERVICES**

### **9.01 Presentation on the 2017 California Assessment of Student Performance and Progress (CAASPP)**

Assistant Superintendent Rene Sanchez introduced Mr. Ivan Montes, E.L. Coordinator, Academic Services, who gave a Power Point presentation on the CAASPP.

**9. INSTRUCTIONAL SERVICES (continued)**

**9.01 Presentation on the 2017 California Assessment of Student Performance and Progress (CAASPP)**

Public Comments: Hilaria Bauer, Ivan Montes, Rene Sanchez, Jeff Markham, and Maria Martinez.

**7. BOND / FACILITIES**

**7.04 Approve 9 New Portable Installations and New Parking Area for Hubbard School Notice of Completion**

**MOTION #11-12 by Vice-President Karen Martinez to accept and approve the 9 New Portable Installations and New Parking Area for Hubbard School Notice of Completion as presented. MOTION #11-12 was seconded by Clerk Esau Ruiz Herrera.**

***MOTION #11-12 carried with a vote of 3 in favor; no opposition; 2 absent (Members Dolores Marquez-Frausto and Khanh Tran); and no abstention.***

**7.05 Approve HVAC Upgrades Project at LUCHA Elementary School Notice of Completion**

**MOTION #11-13 by Clerk Esau Ruiz Herrera to accept and approve HVAC Upgrades Project at LUCHA Elementary School Notice of Completion as presented. MOTION #11-13 was seconded by Vice-President Karen Martinez.**

***MOTION #11-13 carried with a vote of 3 in favor; no opposition; 2 absent (Members Dolores Marquez-Frausto and Khanh Tran); and no abstention.***

**7.06 Approve Restroom and Access Upgrade Project at Mathson School Notice of Completion**

There was consensus from the Board to Table this agenda item at this time.

**7.07 Approve Contract with Sugimura Finney Architects, Bonds for Ryan and Russo/McEntee Schools, \$252,000 per School Site**

**MOTION #11-14 by Clerk Esau Ruiz Herrera to accept and approve the Contract with Sugimura Finney Architects, Bonds for Ryan and Russo/McEntee Schools for \$252,000 per site as presented. MOTION #11-14 was seconded by Vice-President Karen Martinez.**

***MOTION #11-14 carried with a vote of 3 in favor; no opposition; 2 absent (Members Dolores Marquez-Frausto and Khanh Tran); and no abstention.***



**8. CONTRACTS OVER \$100,000**

**8.01 Approve Contract with Spectrum Center, Special Education,  
\$146,229.60**

**MOTION #11-15 by Vice-President Karen Martinez to accept and approve the Contract with Spectrum Center for \$146,229.60 as presented. MOTION #11-15 was seconded by Clerk Esau Ruiz Herrera.**

*MOTION #11-15 carried with a vote of 3 in favor; no opposition; 2 absent (Members Dolores Marquez-Frausto and Khanh Tran); and no abstention.*

**8.02 Approve Contract with Curriculum Associates, Academic Services,  
\$346,196.25**

**MOTION #11-16 by Clerk Esau Ruiz Herrera to accept and approve the Contract with Curriculum Associates, for the amount of \$346,196.25 as presented. MOTION #11-16 was seconded by Vice-President Karen Martinez.**

*MOTION #11-16 carried with a vote of 3 in favor; no opposition; 2 absent (Members Dolores Marquez-Frausto and Khanh Tran); and no abstention.*

**9. INSTRUCTIONAL SERVICES**

**9.02 Approve Single Plan for Student Achievement**

**MOTION #11-17 by Vice-President Karen Martinez to accept and approve the Single Plan for Student Achievement as presented. MOTION #11-17 was seconded by Clerk Esau Ruiz Herrera.**

*MOTION #11-17 carried with a vote of 3 in favor; no opposition; 2 absent (Members Dolores Marquez-Frausto and Khanh Tran); and no abstention.*

**10. HUMAN RESOURCES**

**10.01 Information Regarding Resignations**

There was consensus from the Board to accept the resignations as presented.



**10. HUMAN RESOURCES** *(continued)*

**10.02 Approve Memorandum of Understanding (MOU) between Alum Rock Educators Association and Alum Rock Union Elementary School District regarding Psychologist and Speech Pathologist Salary Schedule retroactive to July 1, 2017**

**MOTION #11-18 by Clerk Esau Ruiz Herrera to accept and approve the MOU as presented. MOTION #11-18 was seconded by Vice-President Karen Martinez.**

***MOTION #11-18 carried with a vote of 3 in favor; no opposition; 2 absent (Members Dolores Marquez-Frauso and Khanh Tran); and no abstention.***

**11. BUSINESS OFFICE**

**11.01 To Receive and Approve the First Interim Financial Report**

Assistant Superintendent Kolvira Chheng gave a Power Point presentation. Some of the highlights included the following:

**Budget Cycle**

- Adopted Budget: June 2017
- First Interim: December 2017
- Second Interim: March 2018
- Unaudited Actuals: September 2018
- Audited Financials: December 2018

**Purpose/Reason for First Interim Reporting**

- Schools Boards are required to certify projected year end and subsequent years' financial condition twice a year: (1) Using Interim Reports; and (2) Typically during December and March of each year
- The First Interim includes a snapshot of the District's financial positions as of October 31, 2017
- This First Interim includes the multiple year projections for current and two subsequent years
- Assumptions change constantly. Administration utilizes the most current information available and continually monitors significant assumption changes, including but not limited to: (1) Enrollment and ADA; (2) Funding per ADA, COLA, and Gap Funding Percentage; (3) Staff changes; (4) State budget; (5) Federal, State, and Local funding amounts; (6) Impact of Negotiations that have settled; (7) Cash flow; and (8) New laws impacting financials

## 11. BUSINESS OFFICE *(continued)*

### 11.01 To Receive and Approve the First Interim Financial Report

Changes from Adopted Budget to First Interim

- Changes in Enrollment, Revenues, Expenditures, and Unrestricted General Fund

Multi-Year Projection Unrestricted General Fund

	Unrestricted General Fund		
	2017-18 First Interim	2018-19 Projected	2019-20 Projected
Beginning Balance	\$ 19,699,850	\$ 10,460,780	\$ 8,057,534
Total Revenues	\$113,713,043	\$114,314,495	\$112,644,465
Total Expenditures	\$101,141,414	\$ 93,841,934	\$ 93,084,497
Total Contributions/Transfers	(21,810,699)	(22,875,807)	(23,643,057)
Surplus/(Deficit)	(9,239,069)	(2,403,246)	(4,083,089)
Ending Fund Balance	\$ 10,460,780	\$ 8,057,534	\$ 3,974,445
Components of Ending Balance			
Revolving Fund	\$ 20,000	\$ 20,000	\$ 20,000
Restricted	--	--	--
Committed	--	--	--
Assigned	--	--	--
Reserve for Economic Uncertainties	\$ 4,336,737	\$ 3,956,500	\$ 3,954,075
Unassigned/Unappropriated Amount	\$ 6,104,043	\$ 4,081,034	\$ 370

Assistant Superintendent Kolvira Chheng briefly spoke on the challenges and opportunities facing the District. He reported on the LCFF overview and the progress toward the LCFF implementation. He also briefly spoke on ADA revenues vs. the expenses and the Unrestricted General Fund historical trend.

#### Next Steps

- January Governor's Budget Projections
- Budget Development Progress begins – January 2018
- Second Interim – March 2018
- Collaborative Efforts with Educational Services to develop LCAP
- May Revise
- Public Hearing for 2018-19 Budget and LCAP – June 2018
- Adoption of Budget and LCAP – June 2018

Public Comments: Hilaria Bauer and Kolvira Chheng.

**11. BUSINESS OFFICE** *(continued)*

**There was consensus from the Board to extend the meeting until 11:00 p.m.**

**11.01 To Receive and Approve the First Interim Financial Report**

Board Comment: Karen Martinez.

**MOTION #11-19 by Clerk Esau Ruiz Herrera to accept and approve the First Interim Financial Report as presented. MOTION #11-19 was seconded by Vice-President Karen Martinez.**

*MOTION #11-19 carried with a vote of 3 in favor; no opposition; 2 absent (Members Dolores Marquez-Frausto and Khanh Tran); and no abstention.*

**11.02 2016-17 Annual Audit Extension**

**MOTION #11-20 by Clerk Esau Ruiz Herrera to accept and approve the 2016-17 Annual Audit Extension as presented. MOTION #11-20 was seconded by Vice-President Karen Martinez.**

*MOTION #11-20 carried with a vote of 3 in favor; no opposition; 2 absent (Members Dolores Marquez-Frausto and Khanh Tran); and no abstention.*

**11.03 Approval of Annual Developer Fees 2016-17**

**MOTION #11-21 by Vice-President Karen Martinez to accept and approve the Annual Developer Fees for 2016-17 as presented. MOTION #11-21 was seconded by Clerk Esau Ruiz Herrera.**

*MOTION #11-21 carried with a vote of 3 in favor; no opposition; 2 absent (Members Dolores Marquez-Frausto and Khanh Tran); and no abstention.*

**11.04 Presentation of a Facilities Condition Assessment Report**

**MOTION #11-22 by Clerk Esau Ruiz Herrera to accept and approve the Facilities Condition Assessment Report as presented. MOTION #11-22 was seconded by Vice-President Karen Martinez.**

*MOTION #11-22 carried with a vote of 3 in favor; no opposition; 2 absent (Members Dolores Marquez-Frausto and Khanh Tran); and no abstention.*

Board Comments: Andrés Quintero and Karen Martinez.

Public Comment: Carol Tanner.



## **12. CONSENT CALENDAR**

**MOTION #11-23** by Vice-President Karen Martinez to accept and approve the Consent Calendar as presented. **MOTION #11-23** was seconded by Clerk Esau Ruiz Herrera.

***MOTION #11-23 carried with a vote of 3 in favor; no opposition; 2 absent (Members Dolores Marquez-Frausto and Khanh Tran); and no abstention.***

## **13. FUTURE AGENDA ITEMS**

### **13.01 Requests from Board of Trustees and/or the Public**

Vice-President Karen Martinez asked that the following Agenda Items be brought back to the next regular board meeting:

**6.09** ***Discussion around George Multi-Purpose Community Room that Excludes the George campus pertaining to the Earthquake Faultline***

**6.10** ***Discussion around Next Steps pertaining to the George/Fischer Multi-Purpose Rooms***

## **14. ADJOURNMENT**

**MOTION #11-24** by Vice-President Karen Martinez to adjourn the board meeting. **MOTION #11-24** was seconded by Clerk Esau Ruiz Herrera.

**There was no vote taken on MOTION #11-24 but the Board was in consensus to adjourn.**

President Andrés Quintero adjourned the meeting at 11:00 p.m.

Respectfully submitted,

---

Esau Ruiz Herrera  
Board Clerk

HB/mcs



**DRAFT MINUTES**  
**ALUM ROCK ELEMENTARY SCHOOL DISTRICT**  
**2930 Gay Avenue**  
**San Jose, CA 95127**

**MINUTES OF A SPECIAL MEETING OF THE BOARD OF TRUSTEES**  
**of the Alum Rock Union School District**  
**Held on Tuesday, February 27, 2018, 6:00 p.m. at the Alum Rock Union School**  
**District Office Board Room, 2930 Gay Avenue, San Jose, CA 95127**  
**Meeting #16-17/18**

**1. OPEN SESSION**

**1.01 Call to Order / Roll Call**

President Esau Ruiz Herrera welcomed everyone in the audience and called the Board Meeting to order at 6:02 p.m. followed by Roll Call.

Board Members Present:

Esau Ruiz Herrera	President
Karen Martinez	Vice-President
Andrés Quintero	Member
Dolores Marquez-Frausto	Member
Khanh Tran	Member

Administrative and Support Staff Members Present:

Dr. Hilaria Bauer	Superintendent
Rene Sanchez	Assistant Superintendent, Instructional Services
Kolvira Chheng	Assistant Superintendent, Business Services
Jess Serna	Interim Assistant Superintendent, Human Resources
Marie Sanchez	Sr. Executive Assistant/Superintendent's Office
Jacqueline Guevara	Executive Assistant, Superintendent's Office

President Esau Ruiz Herrera reminded the audience about the rules of the board meeting.

## 1. OPEN SESSION *(continued)*

### 1.02 Announcement and Public Comments regarding Items to be Discussed in Closed Session

President Esau Ruiz Herrera announced the items that would be discussed in Closed Session. He also reminded the audience that speakers would be limited to 3 minutes.

#### Public Comments:

- 1) Randy Barber – A 15 year teacher veteran from Renaissance at Fischer and Fischer Middle, commented that Superintendent Hilaria Bauer should be treated fairly and evaluated in Open Session. He also commented that Superintendent Hilaria Bauer was an excellent leader! He stated, “She is not underrepresented – she’s represented by myself.”
- 2) Amy Marco – Ocala student, gave thanks to Superintendent Hilaria Bauer and President Esau Ruiz Herrera for coming to Ocala to judge the STEAM Fair.
- 3) Jenny Dao – Ocala student, gave thanks to Superintendent Hilaria Bauer for her support of the AVID Program at Ocala. She stated that behind every great student is a teacher; behind every great teacher is a principal; and behind every great principal is the Superintendent!
- 4) Shane Rodriguez – A student that gave thanks to Superintendent Hilaria Bauer and President Esau Ruiz Herrera for coming to Ocala to judge the STEAM Fair and for the shark tank! He also thanked Superintendent Hilaria Bauer for staying behind to provide additional feedback – very much appreciated.
- 5) Student Aguilera (no first name given) – Commented ‘thank you Dr. Bauer’
- 6) Angel Flores – Ocala student, gave thanks to Superintendent Hilaria Bauer.
- 7) Isaiah Torres – Ocala student gave thanks to Superintendent Hilaria Bauer for making the Ocala STEAM Academy possible and all the special projects.
- 8) Andres Cruz – AVID student, gave thanks to Superintendent Hilaria Bauer for keeping the AVID Program alive! AVID has changed his life, made him a better person, he is connected with people. He has made great decisions because of AVID.
- 9) Student Frank (no first name given) – Ocala student, gave thanks to Superintendent Hilaria Bauer for helping with all the projects.
- 10) Female speaker (no name given) – Ocala teacher, stated, “.... and that’s her evaluation” referencing all the above student comments.
- 11) Flor DeLeon – Renaissance and LUCHA parent, briefly commented on the following:
  - Appreciates the Superintendent and is thankful for her being here and hopes that she remains
  - She wants to see a change here with the Board
  - Parents were not happy that three of the Trustees have not been in attendance for the past couple of meetings and are requesting that those three Trustees resign!



**1. OPEN SESSION** *(continued)*

**1.02 Announcement and Public Comments regarding Items to be Discussed in Closed Session**

- 12) Laura Correa– Dorsa teacher, veteran teacher who has been here for a while, read a list of Superintendents that had been “bought-out” since 1995. Some of the names she read were: Santiago Woods, Pedro Pedrales, Anthony Russo, Joseph Carrillo, Aurora Quevedo, Alfonso Anaya, Norma Martinez, Jose Manzo, and Stephen Fiss. She commented that we finally “got it right – don’t mess it up”! Superintendent Hilaria Bauer is what this district needs for our students – she has heart, comes from the trenches, and she wants to do the right thing.
- 13) Cindy Doan – AVID student, stated that she supports Superintendent Hilaria Bauer. She needs to continue as our leader. She cares about Alum Rock students.
- 14) Olivia (no last name given) – Parent that asked for transparency by having the superintendent’s evaluation open to the public. This is our district. She has been doing an amazing job. We don’t have to like each other, but we do need to start working together!
- 15) Conrad Garcia – Veteran teacher at Ocala, stated that Superintendent Hilaria Bauer has been the best thing that has happened to Alum Rock since he has been here. With regards to the three Trustees in question, it appears that you have no shame in your actions and this is disturbing. He commented that he sees too much of this at the federal level and now he is seeing it here. Please remember who you work for.
- 16) Antonio Martinez – Mathson and Jovenes Unidos student, commented that we need to focus on running the school—let the Superintendent do her job!
- 17) Natalie (no last name given) – Parent that thanked Superintendent Hilaria Bauer for her work and for keeping focused on the students. She commented that she finds it very disturbing when Superintendent Hilaria Bauer speaks up and the majority of the Board does not like what she has said, her evaluation is brought up on a special board meeting agenda – this is a form of bullying. How are our children supposed to be protected from bullying when our own board members are doing the bullying!
- 18) Stephanie Sanchez – Parent, commented that we need an open process to ensure accountability. What is there to hide? Make her evaluation public—we are not going anywhere.
- 19) Jamie (no last name given) – Parent, commented that although her children are still young, she sees the good work that Superintendent Hilaria Bauer is doing. She requested that her evaluation be open. Parents see the good stuff—maybe we are not seeing what the Board is seeing and we need to know.
- 20) Ray Mueller – Speaking as the Chair of the Citizens Oversight Committee (COC) and as a parent, he gave thanks to Superintendent Hilaria Bauer and her staff for everything they have done in their power to fix the errors found in the FCMAT audit. He also stated that Angel Rodriguez will soon have the COC minutes online. As a parent, he commented that his son is now thriving—his son did not come from a place of thriving when he first started in this district. Superintendent Hilaria Bauer

1. **OPEN SESSION** *(continued)*

**1.02 Announcement and Public Comments regarding Items to be Discussed in Closed Session**

has had a great influence on his family. Lastly, he stated that when the Board attacks her, she takes it for the children – it's time you take one for the children and leave her alone!

- 21) Ernesto Bejarano – Sheppard parent and community member, commented that the last time he spoke, he asked the Board to be objective in their decision-making. In this process, he was appealing to the Board to act in their role and be objective and to take their personal opinion and biases out of this—our community believes Superintendent Hilaria Bauer has exceeded expectations!
- 22) Pilar Navarette – Cureton parent, gave thanks to Superintendent Hilaria Bauer for all the good things that she has done for the District, the families of Alum Rock, and the entire community. Her son now knows who Superintendent Hilaria Bauer is and by having her remain here with us, the children will be better every day!
- 23) Jocelyn Merz – AREA president, commented that the last time she was present at the previous meeting, the Board reported that the AREA Executive Board does not represent membership; however, she stated that the AREA Executive Board represents more than 600 teachers and they all stand behind the Superintendent! She also commented that she was very disappointed that after Superintendent Hilaria Bauer asked that her evaluation be made public, the Board denied that request. Jocelyn Merz reported that AREA sent out a Public Records Request for the template that would be used to evaluate Superintendent Hilaria Bauer and the new attorney informed AREA that it was confidential; therefore, now the CTA attorney is looking into this task. She commented to the Board that if they were privy to other information, to please share and make them aware.
- 24) Tanya Freudenberger – Former Trustee and community member, along with six other former Trustees, presented a letter to Trustees Esau Ruiz Herrera, Dolores Marquez-Frausto, and Khanh Tran, respectfully requesting that they review their tenure as an Alum Rock Trustee and reflect on their contributions to the District. To further the best interest of the students, they are asking them to resign their position as Trustee immediately. Each of the former Trustees shared reading parts of the letter out loud to the entire Board and to the audience. The former Trustees noted certain specific actions of the Board majority that had created the current environment of dysfunction and turmoil.
- 25) Tony Alexander – Former Trustee, commented that he still has family in the district. He mentioned a few items that were noted as dysfunctional. Hiring an attorney who was fired from other firms and then counter-sued. Refusing to hold meetings at times when community members can attend. Board majority has created a board climate that includes bullying and harassment.
- 26) Frank Chavez – Former Trustee, stated that everyone loves Superintendent Hilaria Bauer and that means that the evaluation she receives should be the best evaluation possible.



1. **OPEN SESSION** *(continued)*

**1.02 Announcement and Public Comments regarding Items to be Discussed in Closed Session**

- 27) Gustavo Gonzalez – Former Trustee, stated he has his child in this district. He asked the Board to step down and pledge that they would never run for office again. The actions that this Board has taken—dysfunction of Board majority demonstrates that the needs of the students are not a priority—the community has lost confidence in them. He asked the Board to do something productive with their lives and find something else to do.
- 28) Kim Mesa – Former Trustee, that served on the school board, stated that in a time of turmoil in her short 4-year term with three different Superintendents, the District lost three board members including Trustee Esau Ruiz Herrera's resignation. She commented that students thrive on continuity—and our students have not had continuity for such a long time until now with Superintendent Hilaria Bauer. She commented that the Superintendent leads the school district every day, she takes her work home with her, and she “breathes” Alum Rock all the time! She also commented that the Board should be putting the children first. This is not political—you have no business maintaining your seat here on the school board.
- 29) Andrea Flores-Shelton – Former Trustee, went back in time to 2014, when Superintendent Hilaria Bauer was hired. She stated that she could recall the goals that were set for her with improvement of English Learners and improvement of middle schools. She asked the Board to get out of her way and stop managing the District and be a vessel for your constituents. You are hearing from the community and we want to move forward—get out of her way and ‘have her back’!
- 30) Female student (no name given) – LUCHA student, gave thanks to Superintendent Hilaria Bauer for bringing happiness to her and her community.
- 31) Joel Ramos – SOMOS representative that reported there was concern spoken at the County Supervisors Meeting by a Supervisor asking if Alum Rock was the right partner given the issue with the Board and the negative publicity. However, some staff members from the County spoke very highly of Alum Rock's leadership—Superintendent Hilaria Bauer!
- 32) Christine Villarreal – Adelante parent of three students, has been living here for the past nine years and has seen a marked change in the last three years in the initiatives of the District and how our tax dollars are being used. She also reported that having been a SPARC committee member, Superintendent Hilaria Bauer has explained how we get results and the difficulties faced by the District which has helped her learn. She commented that the parents are the Board's constituents and in a time of turmoil, we look to the Board to be the leaders of our students.

## **1. OPEN SESSION** *(continued)*

### **1.02 Announcement and Public Comments regarding Items to be Discussed in Closed Session**

- 33) Camille Llanes-Fontanilla – SOMOS representative, reported that Superintendent Hilaria Bauer is the first to set a vision based on equity and in partnership with the community. She commented that this will be the 7<sup>th</sup> time that we are doing the Superintendent's evaluation. She asked the Board to make her evaluation public. She stated that some of the notable measurements have been as follows: increased English proficiency; English Learners have been reclassified; increase in math in grades 5 and 6—with a 10% increase from 2014; universal preschool; and authentic parent engagement.

### **1.03 Adjournment to Closed Session**

Vice-President Karen Martinez asked President Esau Ruiz Herrera to speak prior to adjourning to Closed Session. President Esau Ruiz Herrera refused.

Vice-President Karen Martinez goes to the microphone and states the following:

*"Does the Superintendent want her evaluation out in public? Has she waived the right to privacy? Anything I have to say, I have no problem with my community hearing it and holding me accountable".*

The Board recessed to Closed Session at 6:51 p.m. President Esau Ruiz Herrera announced that the Board would reconvene to Open Session in approximately 45-60 minutes. He commented that the Board would be discussing the legalities that Vice-President Karen Martinez was seeking.

## **3. RECONVENE TO OPEN SESSION**

### **3.02 Report of Action Taken in Closed Session**

The Board reconvened to Open Session at 7:38 p.m. President Esau Ruiz Herrera reported that there was nothing to report from Closed Session at this time.

Vice-President Karen Martinez announced to the public that she had to apologize to President Esau Ruiz Herrera for the way she handled her attitude by letting her emotions and frustrations get out of control. In addition, she also apologized to Attorney Maribel Medina for her shortness toward her during Closed Session. She commented that she teaches her own children to act respectfully and she needs to model this as well.

### **3. RECONVENE TO OPEN SESSION** *(continued)*

#### **3.02 Report of Action Taken in Closed Session**

Member Andrés Quintero commented that he wanted to express his anger at the fact that President Esau Ruiz Herrera had informed him during Closed Session that his input for Superintendent Hilaria Bauer's evaluation would not be computed or counted. He commented that he was "fed up with all this" – he did not think that this district could get any lower – our name is so tarnished and the only thing that saves our reputation was our staff. His last comment was that "*Esau has been sold*".

Member Khanh Tran reported that, at that time, he was the Board President and the Board was supposed to renew the Superintendent's Contract that evening. He clarified to the public that when he was a recently new board member, he only received a \$500 contribution from the teacher's union. He also clarified that he has been disappointed since day one because he has been asking for the books to be balanced and they are not! He commented that we will hold Del Terra Group accountable for any evidence of wrong doing. As for the administration and politics, he will do his best to ensure that administration will do the right thing—he has done nothing wrong.

President Esau Ruiz Herrera read aloud a gospel from Chapter 5.

### **4. ADJOURNMENT**

#### **4.01 President Adjourns the Meeting**

President Esau Ruiz Herrera adjourned the meeting at 7:50 p.m.

Respectfully submitted,

---

Esau Ruiz Herrera  
Board President *(in lieu of no Board Clerk)*

HB/mcs



ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT  
2930 Gay Avenue  
San Jose, CA 95127

14.02

Office of Superintendent of Schools

**ITEM REQUIRING ATTENTION – BOARD OF TRUSTEES**

To the Board of Trustees:

Subject: CONTRACTS FOR PROFESSIONAL SERVICES – FIRMS/ORGANIZATIONS

Staff Analysis:

The following contracts for professional services are being presented to the Board of Trustees for review and approval.

Recommendation:

Staff recommends approval of the following contracts for professional services on the attached sheets. Contract details are on file in the Purchasing Office.

Prepared by: Maria Martinez *mm* Title: Procurement Manager

Approved by: Kolvira Chheng *K* Title: Assistant Superintendent of Business Services

To the Board of Trustees:

Meeting: April 12, 2018

Recommend Approval

*14.02*

Agenda Placement

*[Signature]*

Hilaria Bauer, Ph.D., Superintendent

**DISPOSITION BY BOARD OF TRUSTEES**

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Approved: \_\_\_\_\_ Not Approved: \_\_\_\_\_ Tabled: \_\_\_\_\_

**Alum Rock Union Elementary School District**  
**April 12, 2018 Board Meeting**

**PROFESSIONAL CONSULTANT SERVICES – FIRMS/ORGANIZATIONS**

<b><u>DEPARTMENT</u></b>	<b><u>DATE OF SERVICE</u></b>	<b><u>CONSULTANT NAME</u></b>	<b><u>COST &amp; FUNDING</u></b>	<b><u>PURPOSE</u></b>
Cassell E.S. Dr. Sandra Sarmiento	04/25/18- 04/25/18	California Math Festival	\$1,652.00	Provide teacher and family support during Family Math Festival Funding: Restricted
Academic Services Rene Sanchez	07/01/18- 06/30/18	The Tech Museum of Innovation	No Cost	Partnership with the District to build model engineering programs and a network of engineering leaders Funding: N/A
Human Resources Carlos Moran	07/01/18- 06/30/19	Teach for America	\$95,000.00	District Intern Agreement. Teach for America will use reasonable efforts to provide the number of teacher candidates for employment with the District. Funding: General
Maintenance Daniel Flores	04/01/18- 06/30/18	Bosco Construction Services	\$44,000.00	Provide small scale construction, repair, paint and installation services district-wide Funding: Restricted
Maintenance Daniel Flores	04/01/18- 06/30/18	Connor Pest Control	\$2,200.00	Fumigation services for cafeterias district-wide Funding: Restricted
Maintenance Daniel Flores	02/01/18- 06/30/19	Syserco, Inc.	\$30,000.00	Contract Adjustment Increase: C1718173 Parts and labor for unanticipated necessary repairs to Alerton heating and cooling systems Funding: Restricted
State & Federal Sandra Garcia	06/25/18- 07/20/18	ALEARN	\$90,000.00	Math Acceleration Program Summer 2018 Funding: General
State & Federal Sandra Garcia	06/25/18- 07/20/18	Think Together	\$70,000.00	Support Alum Rock English Learners to improve literacy skills Summer 2018 Funding: General

**Alum Rock Union Elementary School District**  
**April 12, Board Meeting**

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**PROFESSIONAL CONSULTANT SERVICES – FIRMS/ORGANIZATIONS**

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State & Federal	06/25/18-	Silicon Valley Education	\$96,000.00	Summer Math intervention
Sandra Garcia	07/20/18	Foundation (SVEF)		program for incoming 6 <sup>th</sup> , 7 <sup>th</sup> , and
				8 <sup>th</sup> grade students
				Funding: General



**ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT  
INDEPENDENT CONTRACTOR AGREEMENT**

TO: DIVISION OF BUSINESS SERVICES

CONTRACT NO. \_\_\_\_\_

FROM: Cassell Elementary (School/Dept.)

VENDOR NO. \_\_\_\_\_

1. **PARTIES:** The Alum Rock Union Elementary School District (ARUESD), whose address is 2930 Gay Avenue, San Jose, CA 95127, and the following named Contractor:

Name of Individual/Company: California Math Festival

Address: 805 Jackson St City: Albany ST: CA Zip: 94706

Telephone: ( ) \_\_\_\_\_ Fax #: ( ) \_\_\_\_\_

SSN: \_\_\_\_\_ Fed I.D.#: 33-1058061

Contractor's License: \_\_\_\_\_ Type: \_\_\_\_\_ Expiration: \_\_\_\_\_

**Mutually agree and promise as follows:**

2. **CONTRACT TERM:** effective dates April 25, 2018 to April 25, 2018

3. **CONTRACTOR'S OBLIGATION:** In consideration of the compensation, the Contractor shall provide the following services, materials, products, and/or reports:

- A. One line description for Governing Board Report:

Family Math Festival

- B. Full description of services to be provided and expected results (e.g. services, materials, products and/or reports). Attach proposals, exhibits and other documentation if necessary:

Materials and supplies for students and families to explore math  
Take home booklets for family use Provided support for teachers @ festival

4. **COMPENSATION:** In consideration of Contractor's provision of services as described above, and subject to the payment provisions expressed herein, ARUESD shall pay Contractor, upon Contractor's submission of a properly documented demand for payment (Form B-210) which shall be submitted not later than 30 days from the end of the month in which the contract services were rendered, and upon approval of such demand by ARUESD as follows: (Check either a, b, or c)

\_\_\_\_\_ a. **Fee Rate:** \$ \_\_\_\_\_ per hour/day of service as may be requested by ARUESD, not to exceed a maximum of \_\_\_\_\_ hours/days of services. ARUESD may, but is not obligated to, request the maximum number of hours/days of service.

✓ \_\_\_\_\_ b. **Flat Rate:** \$ 1652.00 to be the total payment to the Contractor including travel and/or other expenses.

\_\_\_\_\_ c. **Other:** \$ \_\_\_\_\_ (describe rate agreement) \_\_\_\_\_

5. **BUDGET CODE:**

FUND	DEPARTMENT	PROG/COUNTER	OBJECT	\$ AMOUNT	PROG. TITLE	BUS OFC
<u>00</u>	<u>200</u>	<u>11900</u>	<u>4300</u>	<u>1652.00</u>		

6. **TERMINATION:** This contract may be terminated by ARUESD at its sole discretion, upon five-day advance written notice thereof to the Contractor, or canceled immediately by written mutual consent.

7. **INDEPENDENT CONTRACTOR STATUS:** This contract is by and between two independent contractors and is not intended to and shall not be construed to create the relationship of agent, servant, employee, partnership, joint venture, or association. In executing this agreement, the Contractor certifies that no one who has or who will have any financial interest under this agreement is an officer or employee of ARUESD. Additionally, as the Contractor is not an ARUESD employee, ARUESD is not responsible for obtaining workers' compensation insurance coverage for the Contractor.

8. **COMPLETENESS OF AGREEMENT:** This agreement constitutes the entire understanding of the parties and any change or modification shall be in writing and signed by both parties hereto.



# ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT

RECEIVED  
PURCHASE

2018 MAR 28 PM 4:23

## Request for Contracted Services

To: BUSINESS OFFICE Contract No.: \_\_\_\_\_ Vendor No.: 13576

Academic Services (School/Dept) and the Alum Rock Union Elementary School District (ARUESD), whose address is 2930 Gay Avenue, San Jose, CA 95127, and the following named Contractor wishes to enter a:

- ☐ MOU (negotiated Agreement) ☐ MASTER CONTRACT PARTICIPATION  
☐ Exhibit B & C (Fingerprinting and TB Test) ☐ Scope of Work/Proposal

**Note:** All Contracts over \$5,000 require pre-approval.

\* Use Independent Contractor Agreement (BUS-109) for unincorporated individuals or in the absent of negotiated agreement.

Name of Individual/Company: The Tech Museum of Innovation

Address: 201 South Market Street City: San Jose State: CA Zip: 95113

Phone: (408) 795-6134 Fax: ( )

SSN: \_\_\_\_\_ Fed I.D. #: \_\_\_\_\_

**CONTRACT TERM:** effective dates July 1, 2018 to June 30, 2019

### CONTRACTOR'S OBLIGATION:

Description of services to be provided: (Please attach proposals and other documentation if necessary.)

The Tech Acadamies of Innovation is a partnership with schools and expanded learning programs in underserved communities to build model engineering programs and a network of engineering education leaders to support the teaching of engineering district-wide. The result will be an increase in STEM interest, knowledge and skills.

**COMPENSATION:** In consideration of Contractor's provision of services as described above, and subject to the payment provisions expressed herein, ARUESD shall pay Contractor, upon Contractor's submission of a properly documented demand for payment (Form BUS-106) which shall be submitted not later than 30 days from the end of the month in which the contract services were rendered, and upon approval of such demand by ARUESD as follows: (Check either a or b)

   a. **Fee Rate:** \$ \_\_\_\_\_ per \_\_\_\_\_ Not to Exceed \_\_\_\_\_ of services.

X

   b. **Other:** \$ No cost to the District

Describe rate agreement or other costs: \_\_\_\_\_

**BUDGET CODE:** \_\_\_\_\_

### APPROVALS:

#### ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT:

Site/Department Administrator: [Signature] Date: 3-27-18

Director of Fiscal Services: \_\_\_\_\_ Date: \_\_\_\_\_

Asst. Supt., of Business Services: \_\_\_\_\_ Date: \_\_\_\_\_

Superintendent: \_\_\_\_\_ Date: \_\_\_\_\_

Board of Trustees: \_\_\_\_\_ Date: \_\_\_\_\_



## ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT

## Request for Contracted Services

RECEIVED  
PURCHASING

TO: BUSINESS OFFICE

Contract No. \_\_\_\_\_

2018 MAR 28 PM 2:21

HUMAN RESOURCES

(School/Dept.) and the Alum Rock Union Elementary School District (ARUESD), whose address is 2930 Gay Avenue, San Jose, CA 95127, and the following named Contractor wishes to enter into a:

☒ **MOU** (Negotiated Agreement)  
☐ Exhibit B & C (Fingerprinting and TB Test)

☐ **MASTER CONTRACT PARTICIPATION**  
☐ Scope of Work/Agreement

Note: All Contracts over \$5,000 require pre-approval.

\* Use Independent Contractor Agreement form B-252 for unincorporated individuals or in the absent of negotiated agreement.

Name of Individual/Company Teach For AmericaAddress 22 Fourth Street City San Francisco ST CA Zip 94103Telephone 415-659-0800 x48147 Fax # \_\_\_\_\_SSN \_\_\_\_\_ Fed. I.D.# 13-3541913CONTRACT TERM: effective dates 07/01/2018 to 06/30/2019**CONTRACTOR'S OBLIGATION:**

Description of services to be provided. Please attach proposals and other documentation if necessary:

Participating District Intern Agreement - Memo of Understanding
Teach for America will use its reasonable efforts to provide the number of teacher candidates for employment  
with the District

**COMPENSATION:** In consideration of Contractor's provision of services as described above, and subject to the payment provisions expressed herein, ARUESD shall pay Contractor, upon Contractor's submission of a properly documented demand for payment (Form B-210) which shall be submitted not later than 30 days from the end of the month in which the contract services were rendered, and upon approval of such demand by ARUESD as follows: (Check either a or b)

☒ a. Fee Rate: \$ 5,000 per corp member Not To Exceed \$95,000 of services.

☐ b. Other: \$ \_\_\_\_\_ (describe rate agreement or other costs) \_\_\_\_\_
BUDGET CODE: 03-600-5010-0-5815**APPROVALS:**

Alum Rock Union Elementary School District

Site/Department Administrator Curtis Moran Date 3/28/18

Program/Budget Manager \_\_\_\_\_ Date \_\_\_\_\_

Asst. Supt. of Business Services \_\_\_\_\_ Date \_\_\_\_\_

Superintendent \_\_\_\_\_ Date \_\_\_\_\_

ARUESD Board Approval \_\_\_\_\_





# ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT



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2930 Gay Avenue, San José, CA 95127 · Phone: 408-928-6800 · Fax: 408-928-6416 · [www.arusd.org](http://www.arusd.org)

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To: Hilaria Bauer, Ph.D., Superintendent

From: Daniel Flores, Director of Maintenance, Operation & Transportation

Re: Contract Approval- Bosco Construction Services

Date: April 12, 2018

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*Summary:*

It is necessary for the District to maintain a contract with a company that can provide small scale constructions, repairs, paintings and installations for facilities district-wide on an as needed basis.

The District reached out to various contractors for proposals and based on pricing, experience and responsiveness, the District is recommending to contract with Bosco Construction Services.

*Recommendation:*

Staff recommends that the Board of Trustees approve the contract with Bosco Construction Services in the amount of \$44,000 for fiscal year 2017-18.

**ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT**

**AGREEMENT FOR REPAIR AND MAINTENANCE PROJECTS**

TO: DIVISION OF BUSINESS SERVICES

CONTRACT NO: \_\_\_\_\_

FROM: Maintenance, Operations & Transportation (M.O.T.)

INDIVIDUAL/COMPANY NAME: Bosco Construction Services

VENDOR NO: 22784

ADDRESS: 1177 N. 15<sup>th</sup> Street San Jose, CA 95112

FAX NUMBER: (408) 904-4797

TELEPHONE NUMBER: (408) 642-8310

TAX ID NUMBER: 27-3048630

E-Mail: [rschaper@schaperco.com](mailto:rschaper@schaperco.com)

**BOARD APPROVAL DATE:** April 12, 2018

**CONTRACT TERM:** From: April 1, 2018 - June 30, 2018

**CONTRACTOR'S OBLIGATION:** In consideration of the compensation, the Contractor shall provide the following services, materials, products, and /or reports:

- A. One line description for the Governing Board report: Provide small-scale construction, repair, paint and installations district-wide. The district is looking to maintain a contract with a company who can provide small scale construction, repairs, paint and installation for facilities district-wide on an as needed basis.
- B. Full description of services to be provided and expected results (e.g. services, materials, products and/or reports). Attach Scope of work, proposals exhibits and other pertinent documentation.

**BUDGET CODE:**

FUND	LOCATION	PROGRAM	COUNTER	OBJECT	AMOUNT
03	450	8138	0	5815	\$44,00.00

**Program Manager/Principal** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Supervisor** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Fiscal Approval** \_\_\_\_\_ **Date:** \_\_\_\_\_  
*Accountant*

**Director of Fiscal Services** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Asst Supt, Bus Services** \_\_\_\_\_ **Date:** \_\_\_\_\_

**COMPENSATION:** In consideration of Contractor's provision of services as described above, and subject to the payment provisions expressed herein, ARUESD shall pay Contractor, upon Contractor's submission of a properly documented demand for payment (Form B-210) which shall be submitted not later than 30 days from the end of the month in which the contract services were rendered, and upon approval of such demand by ARUESD as follows: (Check either a, b, or c)

\_\_\_\_\_ a. **Fee Rate:** \$ \_\_\_\_\_ per hour/day of service as may be requested by ARUESD, not to exceed a maximum of \_\_\_\_\_ hours/days of services. ARUESD may, but is not obligated to, request the maximum number of hours/days of service.

\_\_\_\_\_ b. **Flat Rate:** \$ \_\_\_\_\_ to be the total payment to the Contractor including travel and/or other expenses.

X  
\_\_\_\_\_ c. **Other:** \$44,000.00 FY 2017-2018



# ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT

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2930 Gay Avenue, San José, CA 95127 · Phone: 408-928-6800 · Fax: 408-928-6416 · [www.arusd.org](http://www.arusd.org)

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To: Hilaria Bauer, Ph.D., Superintendent

From: Daniel Flores, Director of Maintenance, Operation & Transportation

Re: Contract Approval O'Connor Pest Control

Date: April 12, 2018

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*Background:*

The District's facilities, such as kitchens, cafeterias and storage rooms are in need of immediate attention for pest control treatment district-wide.

The District reached out to three pest control companies, O'Connor Pest Control was the only available company to provide treatment based on our schedule.

*Recommendation:*

Staff recommends that the Board of Trustees approve the contract with O'Connor Pest Control in the amount of \$2,200.00 for district-wide pest control treatment.





# ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT

## INDEPENDENT CONTRACTOR AGREEMENT

TO: DIVISION OF BUSINESS SERVICES

CONTRACT NO. \_\_\_\_\_

FROM: MAINTENANCE (School/Dept.)

VENDOR NO. 22705

1. **PARTIES:** The Alum Rock Union Elementary School District (ARUESD), whose address is 2930 Gay Avenue, San Jose, CA 95127, and the following named Contractor:

Name of Individual/Company: O'CONNOR PEST CONTROL

Address: 101 CUYAMA LANE City: NIROMO State: CA Zip: 93444

Phone: (800) 318-1340 Fax: (805) 928-9758

SSN: \_\_\_\_\_ Fed I.D. #: \_\_\_\_\_

Contractor's License: \_\_\_\_\_ Type: \_\_\_\_\_ Expiration: \_\_\_\_\_

Mutually agree and promise as follows:

2. **CONTRACT TERM:** effective dates 04-01-2018 to 06-30-2018

3. **CONTRACTOR'S OBLIGATION:** In consideration of the compensation, the Contractor shall provide the following services, materials, products, and/or reports:

- A. One line description for Governing Board Report:

fumigation services for district-wide cafeterias.

- B. Full description of services to be provided and expected results (e.g. services, materials, products and/or reports). Attach proposals, exhibits and other documentation if necessary:

spray kitchens, store rooms, cafeterias, classrooms, mechanical rooms, and any other areas in the building as well as can wash and trash enclosures.

4. **COMPENSATION:** In consideration of Contractor's provision of services as described above, and subject to the payment provisions expressed herein, ARUESD shall pay Contractor upon Contractor's submission of a properly documented demand for payment (Form BUS-106) which shall be submitted not later than 30 days from the end of the month in which the contract services were rendered, and upon approval of such demand by ARUESD as follows: (Check either a, b, or c)

     a. **Fee Rate:** \$ \_\_\_\_\_ per hour/day of service as may be requested by ARUESD, not to exceed a maximum of \_\_\_\_\_ hours/days of services. ARUESD may, but is not obligated to, request the maximum number of hours/days of service.

     b. **Flat Rate:** \$ \_\_\_\_\_ to be the total payment to the Contractor including travel and/or other expenses.

  X   c. **Other:** \$ 2,200.00 (describe rate agreement) FY 2017-2018

5. **BUDGET CODE:**

FUND	DEPARTMENT	PROG/COUNTER	OBJECT	\$ AMOUNT	PROG. TITLE	BUS OFC
05	450	8130-0	815	\$2,200.00		

6. **TERMINATION:** This contract may be terminated by ARUESD at its sole discretion, upon five-day advance written notice thereof to the Contractor, or canceled immediately by written mutual consent.

7. **INDEPENDENT CONTRACTOR STATUS:** This contract is by and between two independent contractors and is not intended to and shall not be construed to create the relationship of agent, servant, employee, partnership, joint venture, or association. In executing this agreement, the Contractor certifies that no one who has or who will have any financial interest under this agreement is an officer or employee of ARUESD. Additionally, as the Contractor is not an ARUESD employee, ARUESD is not responsible for obtaining workers' compensation insurance coverage for the Contractor.

8. **COMPLETENESS OF AGREEMENT:** This agreement constitutes the entire understanding of the parties and any change or modification shall be in writing and signed by both parties hereto.



# ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT


2930 Gay Avenue, San José, CA 95127

Phone: 408-928-6800

Fax: 408-928-6416

www.arusd.org

To: Hilaria Bauer, Ph.D., Superintendent

From: Daniel Flores, Director of Maintenance, Operation & Transportation 

Re: Contract Adjustment - Syserco, Inc.

Date: April 12, 2018

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## *Summary:*

Syserco is the District's Energy Management System that allows staff to remotely control the systems district-wide. In September 2016, the Board approved a three year contract with Syserco to provide technical support through June 30, 2019. Due to increase of services and parts needed to repair system failures, it is necessary to increase the contract amount with Syserco.

## *Recommendation:*

Staff recommends that the Board of Trustees approve to increase the contract with Syserco in the amount of \$30,000 for additional services and parts needed for fiscal year 2017-18.



# ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT

RECEIVED  
PURCHASING

2018 MAR 29 AM 9:46

## PURCHASE ORDER / CONTRACT ADJUSTMENT

P.O. No. \_\_\_\_\_ Contract No. C1718173-1 Contract Original Amount: \$ 27,488.00  
Vendor Name: SYSERCO, INC. Vendor No. 14438

Please check:

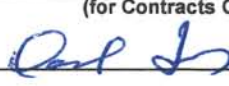
- ☐ Cancel P.O. / Contract  
☐ Change Item No.: \_\_\_\_\_  
☒ 1 Increase Amount Line Item No.: \_\_\_\_\_  
☐ Decrease Amount Line Item No.: \_\_\_\_\_  
☐ Add Line No.: \_\_\_\_\_  
☐ Delete Line No.: \_\_\_\_\_  
☐ Change org key/object code to: \_\_\_\_\_  
☐ Change Vendor No. to: \_\_\_\_\_  
☐ Add Freight: \$ \_\_\_\_\_  
☐ Add Tax: \_\_\_\_\_ %  
☐ Disencumber  
☐ Change Order No.: \_\_\_\_\_  
☐ Other \_\_\_\_\_

### CONTRACTS ONLY

Change Orders:  
Contracts Original Amount \$ 27,488.00  
Change Order #: 1 \$ 2,750.00  
Change Order #: 2 \$ 30,000.00  
Change Order #: \_\_\_\_\_ \$ \_\_\_\_\_  
**New Contract Total** \$ 60,238.00  
(including Change Orders)

Line #	FUND	LOCATION	PROGRAM	ACCOUNT	\$ AMOUNT	Accountant Signature & Date
1	05	450	81300	5850	30,000.00	

Reason for Adjustment: Please increase C1718173 \$30,000, To pay outstanding invoices, and remaining FY 2017-2018. Thank you.

School/Dept.: <u>MOT</u>	Requested by: <u>Gloria Fernandez</u>
Approval: _____ (for Contracts Only)	Assistant Superintendent of Business Services
	Program Manager
	Purchasing Manager
Date Requested: _____	Date Entered: _____ Entered By: _____

(Pursuant to Public Contract Code 20118.4, the total cost of change orders shall not exceed the greater of \$15,000.00 or 10% of the original contract amount. The ARUESD Board of Trustees must approve changes exceeding these limits.)





# ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT

## INDEPENDENT CONTRACTOR AGREEMENT

TO: DIVISION OF BUSINESS SERVICES CONTRACT NO. \_\_\_\_\_

FROM: State & Federal Dept (School/Dept.) VENDOR NO. \_\_\_\_\_

1. **PARTIES:** The Alum Rock Union Elementary School District (ARUESD), whose address is 2930 Gay Avenue, San Jose, CA 95127, and the following named Contractor:

Name of Individual/Company: ALEARN

Address: 3777 Stevens Creek Blvd #330 City: San Jose State: CA Zip: 95051

Phone: (408) 260-7545 Fax: ( )

SSN: \_\_\_\_\_ Fed I.D. #: 30-0464507

Contractor's License: \_\_\_\_\_ Type: \_\_\_\_\_ Expiration: \_\_\_\_\_

**Mutually agree and promise as follows:**

2. **CONTRACT TERM:** effective dates June 25, 2018 to July 20, 2018

3. **CONTRACTOR'S OBLIGATION:** In consideration of the compensation, the Contractor shall provide the following services, materials, products, and/or reports:

- A. One line description for Governing Board Report:

ALEARN's Math Acceleration Program (MAP) - Summer 2018

- B. Full description of services to be provided and expected results (e.g. services, materials, products and/or reports). Attach proposals, exhibits and other documentation if necessary:

MAP is a summer math, college readiness and growth mindset program designed for current 4th-7th grade students who need extra support to be successful in their fall math courses.

4. **COMPENSATION:** In consideration of Contractor's provision of services as described above, and subject to the payment provisions expressed herein, ARUESD shall pay Contractor upon Contractor's submission of a properly documented demand for payment (Form BUS-106) which shall be submitted not later than 30 days from the end of the month in which the contract services were rendered, and upon approval of such demand by ARUESD as follows: (Check either a, b, or c)

     a. **Fee Rate:** \$ \_\_\_\_\_ per hour/day of service as may be requested by ARUESD, not to exceed a maximum of \_\_\_\_\_ hours/days of services. ARUESD may, but is not obligated to, request the maximum number of hours/days of service.

     b. **Flat Rate:** \$ \_\_\_\_\_ to be the total payment to the Contractor including travel and/or other expenses.

  X   c. **Other:** \$ 90,000 (describe rate agreement) \$2,500 p/class up to 12 classes  
\$4,500 p/new teacher  
\$5,000 p/returning teacher

5. **BUDGET CODE:**

FUND	DEPARTMENT	PROG/COUNTER	OBJECT	\$ AMOUNT	PROG. TITLE	BUS OFC
03	360	1951	5815	90,000		

6. **TERMINATION:** This contract may be terminated by ARUESD at its sole discretion, upon five-day advance written notice thereof to the Contractor, or canceled immediately by written mutual consent.

7. **INDEPENDENT CONTRACTOR STATUS:** This contract is by and between two independent contractors and is not intended to and shall not be construed to create the relationship of agent, servant, employee, partnership, joint venture, or association. In executing this agreement, the Contractor certifies that no one who has or who will have any financial interest under this agreement is an officer or employee of ARUESD. Additionally, as the Contractor is not an ARUESD employee, ARUESD is not responsible for obtaining workers' compensation insurance coverage for the Contractor.



# ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT

## INDEPENDENT CONTRACTOR AGREEMENT

TO: DIVISION OF BUSINESS SERVICES CONTRACT NO. \_\_\_\_\_  
 FROM: STATE & FEDERAL DEPT (School/Dept.) VENDOR NO. \_\_\_\_\_

1. **PARTIES:** The Alum Rock Union Elementary School District (ARUESD), whose address is 2930 Gay Avenue, San Jose, CA 95127, and the following named Contractor:

Name of Individual/Company: THINK TOGETHER  
 Address: 550 Valley Way City: Milpitas State: CA Zip: 95035  
 Phone: (408) 946-2727 Fax: (408) 946-4127  
 SSN: \_\_\_\_\_ Fed I.D. #: 33-0781751  
 Contractor's License: \_\_\_\_\_ Type: \_\_\_\_\_ Expiration: \_\_\_\_\_

Mutually agree and promise as follows:

2. **CONTRACT TERM:** effective dates June 25, 2018 to July 20, 2018
3. **CONTRACTOR'S OBLIGATION:** In consideration of the compensation, the Contractor shall provide the following services, materials, products, and/or reports:
- A. One line description for Governing Board Report:  
THINK TOGETHER to provide Summer Learning Program to Alum Rock Students.
- B. Full description of services to be provided and expected results (e.g. services, materials, products and/or reports). Attach proposals, exhibits and other documentation if necessary:  
THINK TOGETHER will provide services to approximately 200 Alum Rock students 5 days per week. THINK TOGETHER will support English Learners to improve literacy skills in collaboration with credentialed teachers.
4. **COMPENSATION:** In consideration of Contractor's provision of services as described above, and subject to the payment provisions expressed herein, ARUESD shall pay Contractor upon Contractor's submission of a properly documented demand for payment (Form BUS-106) which shall be submitted not later than 30 days from the end of the month in which the contract services were rendered, and upon approval of such demand by ARUESD as follows: (Check either a, b, or c)

- a. **Fee Rate:** \$ \_\_\_\_\_ per hour/day of service as may be requested by ARUESD, not to exceed a maximum of \_\_\_\_\_ hours/days of services. ARUESD may, but is not obligated to, request the maximum number of hours/days of service.
- b. **Flat Rate:** \$ \_\_\_\_\_ to be the total payment to the Contractor including travel and/or other expenses.
- X   c. **Other:** \$ 70,000.00 (describe rate agreement) \_\_\_\_\_

5. **BUDGET CODE:**

FUND	DEPARTMENT	PROG/COUNTER	OBJECT	\$ AMOUNT	PROG. TITLE	BUS OFC
03	360	5051	5815	70,000		

6. **TERMINATION:** This contract may be terminated by ARUESD at its sole discretion, upon five-day advance written notice thereof to the Contractor, or canceled immediately by written mutual consent.
7. **INDEPENDENT CONTRACTOR STATUS:** This contract is by and between two independent contractors and is not intended to and shall not be construed to create the relationship of agent, servant, employee, partnership, joint venture, or association. In executing this agreement, the Contractor certifies that no one who has or who will have any financial interest under this agreement is an officer or employee of ARUESD. Additionally, as the Contractor is not an ARUESD employee, ARUESD is not responsible for obtaining workers' compensation insurance coverage for the Contractor.





# ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT

## INDEPENDENT CONTRACTOR AGREEMENT

TO: DIVISION OF BUSINESS SERVICES CONTRACT NO. \_\_\_\_\_

FROM: State & Federal Programs (School/Dept.) VENDOR NO. \_\_\_\_\_

1. **PARTIES:** The Alum Rock Union Elementary School District (ARUESD), whose address is 2930 Gay Avenue, San Jose, CA 95127, and the following named Contractor:

Name of Individual/Company: Silicon Valley Education Foundation (SVEF)

Address: 1400 Parkmoor Ste 200 City: San Jose State: CA Zip: 95126

Phone: (408) 790-9410 Fax: (408) 521-0884

SSN: \_\_\_\_\_ Fed I.D. #: \_\_\_\_\_

Contractor's License: \_\_\_\_\_ Type: \_\_\_\_\_ Expiration: \_\_\_\_\_

**Mutually agree and promise as follows:**

2. **CONTRACT TERM:** effective dates June 25, 2018 to July 20, 2018

3. **CONTRACTOR'S OBLIGATION:** In consideration of the compensation, the Contractor shall provide the following services, materials, products, and/or reports:

- A. One line description for Governing Board Report:  
Summer math intervention program for rising 6th, 7th and 8th grade students.

- B. Full description of services to be provided and expected results (e.g. services, materials, products and/or reports). Attach proposals, exhibits and other documentation if necessary:

Math program will provide support to incoming 6th, 7th and 8th grade students to succeed in math for successful completion of high school and to prepare them for college.

4. **COMPENSATION:** In consideration of Contractor's provision of services as described above, and subject to the payment provisions expressed herein, ARUESD shall pay Contractor upon Contractor's submission of a properly documented demand for payment (Form BUS-106) which shall be submitted not later than 30 days from the end of the month in which the contract services were rendered, and upon approval of such demand by ARUESD as follows: (Check either a, b, or c)

     a. **Fee Rate:** \$ \_\_\_\_\_ per hour/day of service as may be requested by ARUESD, not to exceed a maximum of \_\_\_\_\_ hours/days of services. ARUESD may, but is not obligated to, request the maximum number of hours/days of service.

     b. **Flat Rate:** \$ \_\_\_\_\_ to be the total payment to the Contractor including travel and/or other expenses.

  X   c. **Other:** \$ 96,000 (describe rate agreement) \$8,000 p/class - NOT TO EXCEED \$96,000

5. **BUDGET CODE:**

FUND	DEPARTMENT	PROG/COUNTER	OBJECT	\$ AMOUNT	PROG. TITLE	BUS OFC
03	360	5051	5815	96,000		

6. **TERMINATION:** This contract may be terminated by ARUESD at its sole discretion, upon five-day advance written notice thereof to the Contractor, or canceled immediately by written mutual consent.

7. **INDEPENDENT CONTRACTOR STATUS:** This contract is by and between two independent contractors and is not intended to and shall not be construed to create the relationship of agent, servant, employee, partnership, joint venture, or association. In executing this agreement, the Contractor certifies that no one who has or who will have any financial interest under this agreement is an officer or employee of ARUESD. Additionally, as the Contractor is not an ARUESD employee, ARUESD is not responsible for obtaining workers' compensation insurance coverage for the Contractor.



ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT  
2930 Gay Avenue  
San Jose, CA 95127

14.03

Office of Superintendent of Schools

**ITEM REQUIRING ATTENTION – BOARD OF TRUSTEES**

To the Board of Trustees:

Subject: Acceptance of Memorandum(s) of Understanding

**Staff Analysis:**

The District has received the following Memorandums of Understanding as summarized on the sheet dated April 12, 2018.

**Recommendation:**

Staff recommends acceptance of these memorandums of understanding.

Prepared by: Maria Martinez M.M. Title: Procurement Manager  
Approved by: Kolvira Chheng K Title: Assistant Superintendent of Business Services

To the Board of Trustees:

Meeting: April 12, 2018

Recommend Approval

14.03

Agenda Placement

Hilaria Bauer, Ph.D., Superintendent

**DISPOSITION BY BOARD OF TRUSTEES**

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Approved: \_\_\_\_\_ Not Approved: \_\_\_\_\_ Tabled: \_\_\_\_\_

**Alum Rock Union Elementary School District**  
**April 12, 2018 Board Meeting**

**MEMORANDUMS OF UNDERSTANDING**

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<b><u>SCHOOL / DEPARTMENT</u></b>	<b><u>DATE OF SERVICE</u></b>	<b><u>CONSULTANT NAME</u></b>	<b><u>COST</u></b>	<b><u>PURPOSE</u></b>
Academic Services Rene Sanchez	02/10/17- 06/30/20	Santa Clara County Office Of Education	\$26,242.50	Provide the framework to implement a data warehouse between the District and SCCOE Funding: General
Human Resources Carlos Moran	04/13/18- 04/13/23	Department of General Services – Office of Administrative Hearings	\$48,000.00 NTE	Legal Agency Agreement – As needed only furnish services for the purpose of conducting hearings pursuant to Government Code section 27727 when required personnel are available by OAH. Funding: General



# ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT

RECEIVED  
PURCHASING

## Request for Contracted Services

2018 MAR 28 PM 4: 30

To: BUSINESS OFFICE Contract No.: \_\_\_\_\_ Vendor No.: 10547

Academic Services (School/Dept) and the Alum Rock Union Elementary School District (ARUESD), whose address is 2930 Gay Avenue, San Jose, CA 95127, and the following named Contractor wishes to enter a:

☐ MOU (negotiated Agreement)

☐ Exhibit B & C (Fingerprinting and TB Test)

☐ MASTER CONTRACT PARTICIPATION

☐ Scope of Work/Proposal

**Note:** All Contracts over \$5,000 require pre-approval.

\* Use Independent Contractor Agreement (BUS-109) for unincorporated individuals or in the absent of negotiated agreement.

Name of Individual/Company: Santa Clara County Office of Education

Address: 1290 Ridder Park Drive City: San Jose State: CA Zip: 95131

Phone: (408 ) 453-6500 Fax: ( )

SSN: \_\_\_\_\_ Fed I.D. #: 77-0272168

**CONTRACT TERM:** effective dates February 10, 2017 to June 30, 2020

### CONTRACTOR'S OBLIGATION:

Description of services to be provided: (Please attach proposals and other documentation if necessary.)

The purpose of this MOU is to provide the framework for SCCOE to implement a data warehouse for the District as a part of SCCOE's centralized data warehouse environment ("Datazone")

**COMPENSATION:** In consideration of Contractor's provision of services as described above, and subject to the payment provisions expressed herein, ARUESD shall pay Contractor, upon Contractor's submission of a properly documented demand for payment (Form BUS-106) which shall be submitted not later than 30 days from the end of the month in which the contract services were rendered, and upon approval of such demand by ARUESD as follows: (Check either a or b)

   a. **Fee Rate:** \$ \_\_\_\_\_ per \_\_\_\_\_ Not to Exceed \_\_\_\_\_ of services.

X

   b. **Other:** \$ 26,242.50

Describe rate agreement or other costs: \_\_\_\_\_

**BUDGET CODE:** 03-395-11000-5815

### APPROVALS:

#### ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT:

Site/Department Administrator: [Signature] Date: \_\_\_\_\_

Director of Fiscal Services: [Signature] Date: \_\_\_\_\_

Asst. Supt., of Business Services: \_\_\_\_\_ Date: \_\_\_\_\_

Superintendent: \_\_\_\_\_ Date: \_\_\_\_\_

Board of Trustees: \_\_\_\_\_ Date: \_\_\_\_\_



## ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT

## Request for Contracted Services

RECEIVED  
PURCHASING

TO: BUSINESS OFFICE

Contract No. \_\_\_\_\_

Vendor No. \_\_\_\_\_ 2018 MAR 29 AM 8:15

Human Resources \_\_\_\_\_ (School/Dept.) and the Alum Rock Union Elementary School District (ARUESD), whose address is 2930 Gay Avenue, San Jose, CA 95127, and the following named Contractor wishes to enter into a:

☒ **MOU** (Negotiated Agreement)  
☐ Exhibit B & C (Fingerprinting and TB Test)

☐ **MASTER CONTRACT PARTICIPATION**  
☐ Scope of Work/Agreement

**Note:** All Contracts over \$5,000 require pre-approval.

\* Use Independent Contractor Agreement form B-252 for unincorporated individuals or in the absent of negotiated agreement.

Name of Individual/Company Department of General Services - Office of Administrative Hearings  
 Address 2349 Gateway Oaks Drive, Suite 200 City Sacramento ST CA Zip 95833  
 Telephone 916.263.0791 Fax # \_\_\_\_\_  
 SSN \_\_\_\_\_ Fed. I.D.# \_\_\_\_\_

**CONTRACT TERM:** effective dates 4/13/2018 to 4/13/2023.

**CONTRACTOR'S OBLIGATION:**

Description of services to be provided. Please attach proposals and other documentation if necessary:

Local Agency Agreement - Furnish services for the purpose of conducting hearings pursuant to Government

Code section 27727 when required personnel are available by OAH.

**COMPENSATION:** In consideration of Contractor's provision of services as described above, and subject to the payment provisions expressed herein, ARUESD shall pay Contractor, upon Contractor's submission of a properly documented demand for payment (Form B-210) which shall be submitted not later than 30 days from the end of the month in which the contract services were rendered, and upon approval of such demand by ARUESD as follows: (Check either a or b)

     a. **Fee Rate:** \$ \_\_\_\_\_ per \_\_\_\_\_ Not To Exceed \_\_\_\_\_ of services.

☒ b. **Other:** Not to exceed \$48,000 (describe rate agreement or other costs) as needed

**BUDGET CODE:** 03-600-7700-0-5815

**APPROVALS:**

Alum Rock Union Elementary School District:

Site/Department Administrator  Date 3/28/18

Program/Budget Manager \_\_\_\_\_ Date \_\_\_\_\_

Asst. Supt. of Business Services \_\_\_\_\_ Date \_\_\_\_\_

Superintendent \_\_\_\_\_ Date \_\_\_\_\_

ARUESD Board Approval \_\_\_\_\_

Office of Superintendent of Schools

**ITEM REQUIRING ATTENTION - BOARD OF EDUCATION**

To the Board of Trustees:

Date: March 22, 2018

**Subject:**                    **Acceptance of Donations**

**Staff Analysis:**        The District has received donations as summarized on the sheet dated April 12, 2018.

**Recommendation:** Staff recommends approval for acceptance of these donations.

Approved by: Kolvira Chheng  Title: Assistant Superintendent, Business Services

To the Board of Trustees:

Meeting:        April 12, 2018  
                     Regular Board Meeting

**Recommend Approval**

14.04

Agenda Placement

  
\_\_\_\_\_  
Hilaria Bauer, Ph.D., Superintendent

**DISPOSITION BY BOARD OF TRUSTEES**

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Approved: \_\_\_\_\_ Not Approved: \_\_\_\_\_ Tabled: \_\_\_\_\_

**ACCEPTANCE OF DONATIONS**

<b><u>DONOR NAME</u></b>	<b><u>DESCRIPTION OR PURPOSE</u></b>	<b><u>ESTIMATED VALUE</u></b>	<b><u>RECEIVING SCHOOL OR DEPARTMENT</u></b>
Computer History Museum	Materials & Supplies	\$ 400.00	Adelante Academy
The Hugh Stuart Center	Materials & Supplies	\$ 28,000.00	Aptitud Academy
Philanthropic Ventures Foundation	Materials & Supplies	\$ 423.00	Chavez Elementary
Foothill-De Anza Colleges Foundation -Frank Cascarano	Materials & Supplies	\$ 2,100.00	Chavez Elementary
Box Tops for Education	Materials & Supplies	\$ 48.80	Chavez Elementary
Friends of Deer Hollow Farm	Materials & Supplies	\$ 400.50	Cureton Elementary
Ms. Elena Marimo Berk	Materials & Supplies	\$ 2,000.00	Cureton Elementary
Mr. & Ms. Bruce Zorio	Materials & Supplies	\$ 100.00	Dorsa Elementary
YourCause, LLC	Materials & Supplies	\$ 350.00	Dorsa Elementary
Lifetouch	Materials & Supplies	\$ 336.83	Hubbard Elementary
Lifetouch	Materials & Supplies	\$ 476.20	Linda Vista Elementary
YourCause, LLC	Materials & Supplies	\$ 140.00	Linda Vista Elementary
YourCause, LLC	Materials & Supplies	\$ 1,248.00	Lyndale Elementary
Lifetouch	Materials & Supplies	\$ 187.29	Lyndale Elementary
Philanthropic Ventures Foundation	Materials & Supplies	\$ 500.00	Lyndale Elementary
Lifetouch	Materials & Supplies	\$ 300.67	Meyer Elementary
YourCause (YourCause.com)	Materials & Supplies	\$ 40.00	McCollam Elementary
Twelve Consulting Group, Inc.	Materials & Supplies	\$ 1,000.00	McCollam Elementary
Film Raiser, Inc.	Materials & Supplies	\$ 17.00	McCollam Elementary
YourCause, LLC	Materials & Supplies	\$ 200.00	McCollam Elementary
YourCause (YourCause.com)	Materials & Supplies	\$ 100.00	McCollam Elementary
Lifetouch	Materials & Supplies	\$ 172.57	Painter Elementary
YourCause, LLC	Materials & Supplies	\$ 500.00	Painter Elementary
Spirit and Pride	Materials & Supplies	\$ 120.00	Russo/McEntee Academy
Lifetouch	Materials & Supplies	\$ 165.20	Russo/McEntee Academy
YourCause, LLC	Materials & Supplies	\$ 140.00	Ryan Elementary
Applied Materials Foundation	Materials & Supplies	\$ 600.00	Sheppard Middle
Synopsys Silicon Valley Science & Tech Outreach Foundation	Materials & Supplies	\$ 350.00	Sheppard Middle



**ACCEPTANCE OF DONATIONS (continued)**

<b><u>DONOR NAME</u></b>	<b><u>DESCRIPTION OR PURPOSE</u></b>	<b><u>ESTIMATED VALUE</u></b>	<b><u>RECEIVING SCHOOL OR DEPARTMENT</u></b>
Lowe's	Materials & Supplies	\$ 2,000.00	Sheppard Middle
eScrip	Materials & Supplies	\$ 94.56	Sheppard Middle
Philanthropic Ventures Foundation	Materials & Supplies	\$ 500.00	San Antonio Elementary
Foothill-De Anza Colleges Foundation	Materials & Supplies	\$ 3,350.00	San Antonio Elementary
Lifetouch	Materials & Supplies	\$ 231.00	San Antonio Elementary
Foothill-De Anza Colleges Foundation	Materials & Supplies	\$ 725.00	San Antonio Elementary

Office of Superintendent of Schools

**ITEM REQUIRING ATTENTION - BOARD OF EDUCATION**

To the Board of Trustees:

Date: March 26, 2018

**Subject:**                    **Approval of Fundraising Activities**

**Staff Analysis:**        The District has received fundraising requests as summarized on the attached sheet dated April 12, 2018.

**Recommendation:** Staff recommends approval of these fundraising event requests.

Approved by: Kolvira Chheng  Title: Assistant Superintendent, Business Services

To the Board of Trustees:

Meeting:        April 12, 2018  
                     Regular Board Meeting

**Recommend Approval**

14.05

Agenda Placement

  
\_\_\_\_\_  
Hilaria Bauer, Ph.D., Superintendent

**DISPOSITION BY BOARD OF TRUSTEES**

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Approved: \_\_\_\_\_ Not Approved: \_\_\_\_\_ Tabled: \_\_\_\_\_

**APPROVAL OF FUNDRAISING ACTIVITY**

---

<b><u>SCHOOL</u></b>	<b><u>FUNDRAISING ACTIVITY</u></b>	<b><u>ACTIVITY SPONSOR</u></b>	<b><u>DATE</u></b>
Adelante II Academy	ASB Contributions	ASB	09/01/17-06/15/18
Aptitud Academy	Year Book Sales	ASB	03/16/18-06/14/18
Aptitud Academy	Graduation Gown Sales	ASB	03/16/18-06/14/18
Arbuckle Elementary	Movie Night Sales	PTO	03/29/18-03/29/18
Arbuckle Elementary	Festival Del Nino Sales	PTO	04/29/18-04/29/18
Chavez Elementary	Catalog Sales	ASB	04/13/18-04/27/18
Hubbard Elementary	Chocolate Bar Sales	AREF	04/13/18-04/27/18
McCollam Elementary	Walk-a-Thon Sales	PTA	05/05/18-05/05/18
Meyer Elementary	Book Fair Sales	PTA	04/09/18-04/13/18
Russo/McEntee Academy	Book Fair Sales	ASB	04/20/18-04/27/18
Ryan Elementary	Year Book Sales	ASB	04/16/18-06/14/18
Sheppard Middle	ASB Contributions	ASB	08/28/17-06/13/18
Sheppard Middle	Dance & World Tour Sales	ASB	10/26/17-06/08/18



Office of Superintendent of Schools

**ITEM REQUIRING ATTENTION - BOARD OF TRUSTEES**

To the Board of Trustees:

February 22, 2018

**Subject:** **Enrollment/Attendance Report for Month 6**  
**(January 22, 2018 thru February 16, 2018)**

**Staff Analysis:** The Enrollment/Attendance Report for the attendance February 16, 2018 provides information on how many students are enrolled at each school and what percent attended class. This report captures our ADA percentages for the first seven months of the school year. It establishes our Local Control Funding Formula (LCFF) for 2017/2018 school year.

**Month 6**

February 16, 2018

Regular Ed & SDC ADA

95.36%

**Recommendation:** Staff recommends acceptance of this month's Enrollment/Attendance Report.

Submitted by: Debbie Elliott Title: Coordinator, Assessment & Accountability

Approved by: Kolvira Chheng  Title: Assistant Superintendent, Business Services

To the Board of Trustees:

Meeting:

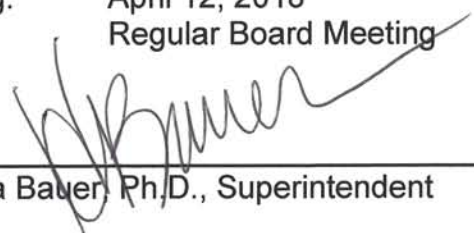
April 12, 2018

Regular Board Meeting

**Recommend Approval**

14.06

Agenda Placement

  
Hilaria Bauer, Ph.D., Superintendent

**DISPOSITION BY BOARD OF TRUSTEES**

Motion by: \_\_\_\_\_

Seconded by: \_\_\_\_\_

Approved: \_\_\_\_\_

Not Approved: \_\_\_\_\_

Tabled: \_\_\_\_\_

## Enrollment/ADA 2017-2018

[illegible][illegible][illegible]

ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT

2930 Gay Avenue, San Jose, CA 95127

Office of Superintendent of Schools

14.07

ITEM REQUIRING ATTENTION - BOARD OF TRUSTEES

To the Board of Trustees:

March 22, 2018

**Subject:** Enrollment/Attendance Report for Month 7  
(February 19, 2018 thru March 16, 2018)

**Staff Analysis:** The Enrollment/Attendance Report for the attendance March 16, 2018 provides information on how many students are enrolled at each school and what percent attended class. This report captures our ADA percentages for the first seven months of the school year. It establishes our Local Control Funding Formula (LCFF) for 2017/2018 school year.

**Month 7**

March 16, 2018

Regular Ed & SDC ADA

93.84%

**Recommendation:** Staff recommends acceptance of this month's Enrollment/Attendance Report.

Submitted by: Debbie Elliott Title: Coordinator, Assessment & Accountability

Approved by: Kolvira Chheng Title: Assistant Superintendent, Business Services

To the Board of Trustees:

Meeting:

April 12, 2018

Regular Board Meeting

**Recommend Approval**

14.07

Agenda Placement

Hilaria Bauer, Ph.D., Superintendent

**DISPOSITION BY BOARD OF TRUSTEES**

Motion by: \_\_\_\_\_

Seconded by: \_\_\_\_\_

Approved: \_\_\_\_\_

Not Approved: \_\_\_\_\_

Tabled: \_\_\_\_\_



# Enrollment/ADA 2017-2018 for Elementary and Middle Schools

Elementary	Month 1 8/28-9/22		Month 2 09/25-10/20		Month 3 10/23-11/17		Month 4 11/20-12/15		Month 5 12/18-1/19		Month 6 1/22-2/16		Month 7 2/19-3/16		Month 8		Month 9		Month 10		Month 11	
	Enroll	ADA	Enroll	ADA	Enroll	ADA	Enroll	ADA	Enroll	ADA	Enroll	ADA	Enroll	ADA	Enroll	ADA	Enroll	ADA	Enroll	ADA	Enroll	ADA
Adelante	521	98.22	524	97.01	526	96.54	525	95.72	523	95.37	521	95.38	523	94.86								
Adelante 2	125	96.85	127	96.69	125	96.25	125	95.74	126	94.98	126	94.79	130	94.87								
Aptitud	447	97.86	451	98.62	453	96.70	455	95.06	453	94.06	449	96.28	447	94.69								
Arbuckle	279	96.47	273	95.58	273	95.32	279	94.08	279	93.08	278	93.39	278	93.63								
Cassell	406	96.57	421	95.70	417	95.14	412	94.77	413	91.97	416	93.16	412	93.10								
Chavez	384	96.54	381	95.32	403	95.24	403	93.92	388	92.69	382	95.39	378	93.46								
Cureton	438	97.25	438	96.39	438	96.08	440	95.43	442	93.76	439	95.39	435	93.70								
Dorsa	380	97.96	380	96.99	382	96.24	387	94.65	389	93.27	384	96.27	384	95.15								
Hubbard	605	96.82	604	96.03	616	95.02	602	93.51	590	92.49	596	95.14	598	93.03								
Linda Vista	542	96.64	539	95.01	539	95.89	535	94.91	528	93.08	526	94.59	529	91.65								
Lucha	313	96.99	312	97.29	309	96.42	310	96.14	310	95.13	306	94.91	307	94.84								
Lyndale	400	96.85	400	96.05	428	95.84	428	95.05	406	94.26	407	96.23	406	94.03								
McCollam	505	96.92	509	96.28	513	95.80	510	94.02	514	93.77	514	94.89	519	92.43								
Meyer	384	96.98	388	96.22	399	95.69	409	94.73	410	93.45	406	94.58	413	92.89								
Painter	379	97.46	374	96.36	368	96.25	368	95.41	370	94.28	367	95.76	367	93.97								
Russo/McEntee	531	97.45	531	96.44	531	96.27	536	95.46	529	94.37	527	95.37	529	93.63								
Ryan	369	97.02	368	95.56	367	95.33	364	94.87	363	93.72	365	94.58	364	92.96								
San Antonio	403	97.06	397	95.79	391	95.64	386	95.39	388	94.01	389	94.52	383	93.42								

Middle	Month 1 08/28-9/22		Month 2 09/25-10/20		Month 3 10/23-11/17		Month 4 11/20-12/15		Month 5 12/18-1/19		Month 6 1/22-2/16		Month 7 2/19-3/16		Month 8		Month 9		Month 10		Month 11	
	Enroll	ADA	Enroll	ADA	Enroll	ADA	Enroll	ADA	Enroll	ADA	Enroll	ADA	Enroll	ADA	Enroll	ADA	Enroll	ADA	Enroll	ADA	Enroll	ADA
Fischer	318	98.80	327	97.99	328	96.23	324	95.69	320	92.92	323	95.58	323	94.49								
George	555	97.16	560	95.64	549	95.23	549	95.26	542	93.50	540	95.94	537	94.12								
Mathson	301	96.83	301	96.53	307	96.45	307	93.18	305	92.10	306	95.15	305	92.13								
Ocala	473	97.13	482	96.72	481	96.10	478	94.24	480	93.86	477	95.52	482	94.04								
Renaissance	296	98.10	291	97.90	292	97.43	296	96.75	295	96.65	293	97.05	293	96.36								
Ren 2	273	97.80	273	97.90	271	97.23	272	97.49	272	95.61	271	97.24	271	96.48								
Sheppard	608	97.15	604	96.96	597	96.68	597	96.99	599	94.84	590	97.16	592	95.25								

Total	10235	97.21	10255	96.52	10303	96.04	10297	95.14	10234	93.83	10198	95.36	10205	93.84	0	0	0	0	0	0	0	0
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ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT  
2930 Gay Avenue, San Jose, CA 95127

14.08

Office of Superintendent of Schools

**ITEM REQUIRING ATTENTION - BOARD OF TRUSTEES**


To the Board of Trustees:

Date: March 19, 2018

**Subject:** Santa Clara County Treasury Investment Portfolio Status

**Staff Analysis:** In compliance with the State of California Government Code as amended by Chapters 783 and 784, Statutes of 1995 and in compliance with county-policy, the Santa Clara County Treasury Investment Portfolio Report as of December 31, 2017 is submitted for the Board of Trustee's review and acceptance.

**Recommendation:** Staff recommends that the Board of Trustees approve the SCC Investment Portfolio Report as of December 31, 2017.

Approved by: Kolvira Chheng  Title: Assistant Superintendent, Business Services

To the Board of Trustees:

Meeting: April 12, 2018  
Regular Board Meeting

**Recommend Approval**

14.08  
Agenda Placement

  
Hilana Bauer, Ph.D., Superintendent

**DISPOSITION BY BOARD OF TRUSTEES**

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Approved: \_\_\_\_\_ Not Approved: \_\_\_\_\_ Tabled: \_\_\_\_\_



# County of Santa Clara

## Finance Agency Controller-Treasurer Department

County Government Center  
70 W. Hedding Street, East Wing, 2nd Floor  
San Jose, California 95110-1705  
(408) 299-5200 FAX (408) 288-9237



March 15, 2018

Submitted by: Alan Minato  
Alan Minato, Controller-Treasurer

TO: BOARD OF TRUSTEES, SANTA CLARA COUNTY SCHOOL DISTRICTS  
BOARDS OF DIRECTORS, SANTA CLARA COUNTY SPECIAL PURPOSE DISTRICTS

FROM: EMILY HARRISON, DIRECTOR OF FINANCE EH

SUBJECT: COUNTY OF SANTA CLARA TREASURY INVESTMENT PORTFOLIO STATUS

### RECOMMENDATION

Receive and file the December 31, 2017 Detailed Investment Portfolio Listing.

### DISCUSSION

In compliance with the State of California Government Code as amended by Chapters 783 and 784, Statutes of 1995 and in compliance with County Policy, the Santa Clara County Treasury Investment Portfolio Report as of December 31, 2017 is submitted for your review and acceptance.

The attached detailed investment reports list each investment of the County Treasury Pool as well as individual reports for specific investment funds that each school district or special district has in the County Treasury. The reports include the respective purchase and maturity dates, par value, amortized cost, market value, and yield to maturity for each investment.

A summary of market value versus cost is provided below for Commingled Investments of the County Pool.

	Cost	Market Value	Increase (Decrease)	Percent
Commingled Investments	\$8,426,775,063	\$8,390,869,635	(\$35,905,428)	(0.43%)



The yield of the pool on December 31, 2017 was 1.43%. As a comparison, on December 31, 2017 the yield of a 6-month Treasury Bill was 1.53%. A two-year Treasury Note was 1.89%. The State of California Local Agency Investment Fund (LAIF) yield was 1.24%.

Attached with the current investment strategy is a schedule that lists the average weighted maturities and yield for the Commingled Treasury Pool. Charts outlining investment concentration and distribution of bond maturities are provided for the Pool. Also included is a chart showing the one-year history of the Pool along with interest rates offered by selected comparable instruments.

Securities are purchased with the expectation that they will generally be held to maturity, hence unrealized gains or losses are not reflected in the yield calculations.

The market values of Pool securities were taken from pricing services provided by Bank of New York Mellon, Bloomberg Analytics, dealer quotes, and an independent pricing service.

A combination of securities maturing, new revenues, and tax receipts will adequately cover the anticipated cash flow needs for the next six months. Cash flows are continually monitored and are considered paramount in the selection of securities purchased for the Pool.

Attachments:

December 2017 Quarterly Investment Summary



# Quarterly Investment Report

December 31, 2017



## Quarterly Investment Review Table of Contents

### Quarterly Investment Report Table of Contents

Summary of Cost Values versus Market Values and Yields	1
Portfolio Strategy, Compliance, Review and Monitoring	2
Commingled Pool: Allocation by Security Types	4
Commingled Pool: Allocation by Ratings	5
Commingled Pool: Holdings by Issuer	6
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Commingled Pool: Compliance with Investment Policy	11
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Board of Supervisors: Mike Wasserman, Cindy Chavez, Dave Cortese, Ken Yeager, S. Joseph Simitian  
County Executive: Jeffrey V. Smith





## Santa Clara County Commingled Pool and Segregated Investments

December 31, 2017

Fund	Cost Value**	Market Value	Variance	% Variance
Commingled Investment Pool	\$8,426,775,063	\$8,390,869,635	-\$35,905,428	-0.43%
Worker's Compensation	\$23,537,329	\$23,495,040	-\$42,288	-0.18%
Park Charter Fund	\$4,133,809	\$4,119,597	-\$14,213	-0.34%
San Jose-Evergreen	\$17,262,695	\$17,212,078	-\$50,618	-0.29%
Medical Malpractice Insurance Fund (1)	\$9,150,087	\$9,073,271	-\$76,816	-0.84%
<b>Total</b>	<b>\$8,480,858,983</b>	<b>\$8,444,769,621</b>	<b>-\$36,089,363</b>	<b>-0.43%</b>

(1) Managed by Chandler Asset Management, Inc.

### Summary of Yields\* for Select Santa Clara County Investment Funds

Fund	2017		2016
	Oct 31	Nov 30	Dec 31
Commingled Investment Pool	0.99%	1.36%	0.96%
Worker's Compensation	1.39%	1.40%	1.39%
<b>Weighted Yield</b>	<b>1.31%</b>	<b>1.36%</b>	<b>0.96%</b>

\*Yield to maturity (YTM) is the rate of return paid on a bond, note, or other fixed income security if the investor buys and holds it to its maturity date and if the coupon interest paid over the life of the bond is reinvested at the same rate as the coupon rate. The calculation for YTM is based on the coupon rate, length of time to maturity, and market price at time of purchase.

Yield is a snapshot measure of the yield of the portfolio on the day it was measured based on the current portfolio holdings on that day. This is not a measure of total return, and is not intended to be, since it does not factor in unrealized capital gains and losses and reinvestment rates are dependent upon interest rate changes

\*\*Cost Value is the amortized book value of the securities as of the date of this report.

## Santa Clara County Commingled Pool and Segregated Investments



### Portfolio Strategy

December 31, 2017

U.S. gross domestic product (GDP), the broadest measure of economic performance, expanded by a healthy 2.6 percent in the fourth quarter ending December 2017 while the economy added 148,000 jobs in December according to reports released by the Labor Department. December's job growth was lower than had been projected by economists. Weakness in the retail sector, particularly general merchandise, weighed heavily on December's report. Despite a slower hiring pace, the perceived underlying strength of current labor markets has not diminished. The unemployment rate remained at 4.1 percent, a 17-year low. The economy generated more than 2.1 million jobs in 2017. For seven straight years, gains in employment have exceeded two million. Hiring has now risen for 87 straight months, the longest uninterrupted period of job expansion on record.

The Labor Department also reported that total U.S. employee compensation rose in Fourth Quarter 2017 primarily due to pay increases in the private sector. Private-sector wages and salaries rose from a year earlier by 2.8 percent, matching the best gain of this expansion. While wage growth has remained sluggish throughout much of the recovery, the acceleration in the fourth quarter seems to indicate employers like Walmart are making more generous offers as they compete for workers in the tightening labor market. Higher minimum wages in 18 states and almost two dozen municipalities began in 2018, continuing a recent trend of steady pay increases for the lowest paid workers. Nevertheless, economists expressed skepticism that the new lower corporate tax rate will give workers the ability to sustain long-term benefits beyond one-time pay bonuses announced by a number of employers in response to tax law revisions. The extent to which economic strength and the current tax plan translate into bigger wage gains remains an unknown.

Even though fourth-quarter growth as measured by GDP fell short of expectations, the 2.6 percent annualized gain underscores solid performance from most sectors of the economy. Consumer spending, the biggest part of the economy, increased 3.8 percent; business equipment investment grew at the fastest pace in three years; and housing made a strong contribution. Of note, a widening trade gap did constrain growth modestly. Strong domestic demand boosted imports, but export growth failed to compensate even with the economic growth occurring outside the U.S. and a weaker dollar. Future GDP expansion could potentially be limited by the Federal Reserve Bank interest-rate hikes. For the third time this year, as widely anticipated, the Federal Reserve Bank policy makers raised its benchmark rate by a quarter percentage point on December 13, 2017. Federal policy makers intend their benchmark rate will fluctuate between 1.25 percent and 1.5 percent, and have indicated that three more interest rate increases may occur in 2018.

The portfolio strategy continues to focus on the:

- (1) acquisition of high quality issuers;
- (2) identifying and selecting bonds with attractive valuations;
- (3) appropriately sizing the liquidity portion of the portfolio to ensure adequate cash for near term obligations; and
- (4) ensuring that monies targeted for longer term investments are deployed in vehicles with favorable risk-adjusted yields.

Broker-dealers have generally down-sized the amount of securities carried in inventories in response to risk-curbing rules crafted after the 2008 financial crisis. These risk curbing rules include the international regulatory framework for banks called Basel III and the U.S. 2010 Dodd-Frank Law. The Treasury Division has increased its capability to review a larger volume of inventory listings to find attractive bonds. Portfolio structuring does not rely on interest rate anticipation strategies, which primarily speculate on the direction of interest rates as a means to earn favorable returns.



## **Santa Clara County Commingled Pool and Segregated Investments**

### **Portfolio Compliance, Review, and Monitoring**

December 31, 2017

#### **Yield and Weighted Average Maturity**

The yield of the Commingled Pool is 1.429 and the weighted average life is 425 days.

#### **Compliance**

The County Treasurer believes the Commingled Pool contains sufficient cash flow from liquid and maturing securities, bank deposits and incoming cash to meet the next six months of expected expenditures.

#### **Review and Monitoring**

FTN Financial Main Street Advisors, the County's investment advisor, currently monitors the Treasury Department's investment activities.

#### **Additional Information**

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# County of Santa Clara




## Finance Agency Controller-Treasurer Department

County Government Center  
70 W. Hedding Street, East Wing, 2nd Floor  
San Jose, California 95110-1705  
(408) 299-5200 FAX (408) 288-9237

March 15, 2018

Submitted by: Alan Minato  
Alan Minato, Controller-Treasurer

TO: BOARD OF TRUSTEES, SANTA CLARA COUNTY SCHOOL DISTRICTS  
BOARDS OF DIRECTORS, SANTA CLARA COUNTY SPECIAL PURPOSE DISTRICTS

FROM: EMILY HARRISON, DIRECTOR OF FINANCE 

SUBJECT: COUNTY OF SANTA CLARA TREASURY INVESTMENT PORTFOLIO STATUS

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# Quarterly Investment Report

December 31, 2017





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## Santa Clara County Commingled Pool and Segregated Investments

December 31, 2017

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## **Santa Clara County Commingled Pool and Segregated Investments**

### **Portfolio Compliance, Review, and Monitoring**

December 31, 2017

#### **Yield and Weighted Average Maturity**

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#### **Compliance**

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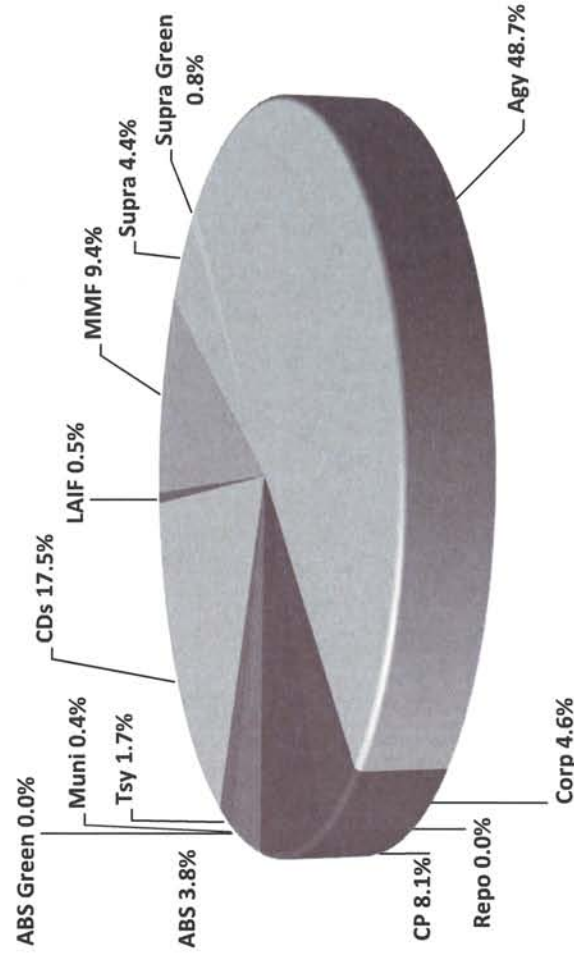


# Santa Clara County Commingled Pool

## Allocation by Security Types

December 31, 2017

Sector	12/31/2017	9/30/2017	% Chng
Federal Agencies	48.70%	67.26%	-18.6%
Corporate Bonds	4.61%	8.37%	-3.8%
Repurchase Agreements	0.00%	0.00%	0.0%
Commercial Paper	8.12%	2.95%	5.2%
ABS	3.83%	6.06%	-2.2%
ABS Green Bonds	0.05%	0.07%	0.0%
Municipal Securities	0.38%	1.27%	-0.9%
U.S. Treasuries	1.65%	0.74%	0.9%
Negotiable CDs	17.48%	5.64%	11.8%
LAIF	0.48%	0.75%	-0.3%
Money Market Funds	9.42%	2.73%	6.7%
Supranationals	4.45%	3.33%	1.1%
Supranationals Green Bonds	0.83%	0.83%	0.0%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>	



Sector	12/31/2017	9/30/2017
Federal Agencies	4,103,491,578	3,635,253,077
Corporate Bonds	388,253,635	452,217,763
Repurchase Agreements	-	-
Commercial Paper	684,473,271	159,597,007
ABS	322,783,565	327,581,521
ABS Green Bonds	3,899,207	3,999,868
Municipal Securities	32,017,658	68,559,010
U.S. Treasuries	139,350,104	40,139,823
Negotiable CDs	1,473,250,383	305,000,680
LAIF	40,579,274	40,469,740
Money Market Funds	793,765,202	147,424,771
Supranational	374,911,187	179,875,117
Supranationals Green Bonds	70,000,000	45,000,000
<b>Total</b>	<b>8,426,775,063</b>	<b>5,405,118,378</b>

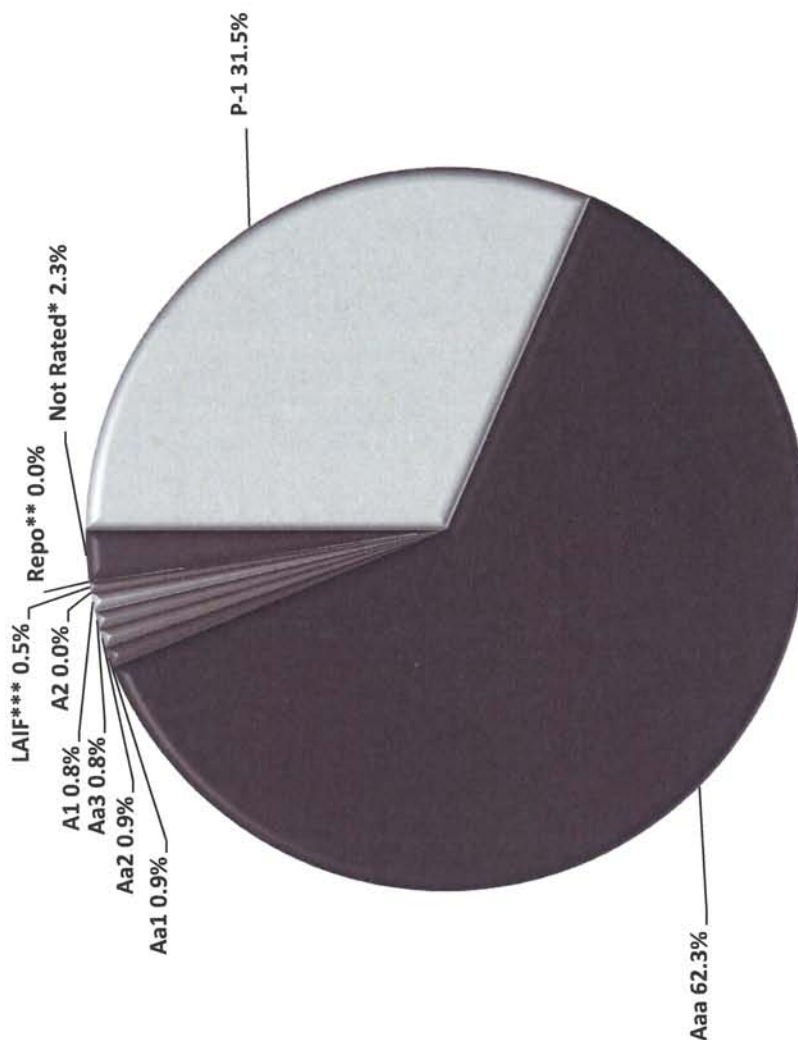
Amounts are based on book value



# Santa Clara County Commingled Pool

## Allocation by Ratings

December 31, 2017



Moody's Rating	Portfolio \$	Portfolio %
P-1	2,652,045,828	31.5%
Aaa	5,249,283,136	62.3%
Aa1	79,947,834	0.9%
Aa2	73,231,292	0.9%
Aa3	67,679,358	0.8%
A1	69,778,613	0.8%
A2	-	0.0%
A3	-	0.0%
LAIF***	40,579,274	0.5%
Repo**	-	0.0%
Not Rated*	194,229,729	2.3%
Total	8,426,775,063	100.0%

\*Not Rated by Moody's but A-1+ by S&P

\*\*Repurchase Agreements are not rated, but are collateralized by U.S. Treasury securities or securities issued by the Federal Agencies of the U.S.

\*\*\*LAIF is not rated, but is comprised of State Code allowable securities

Amounts are based on book values

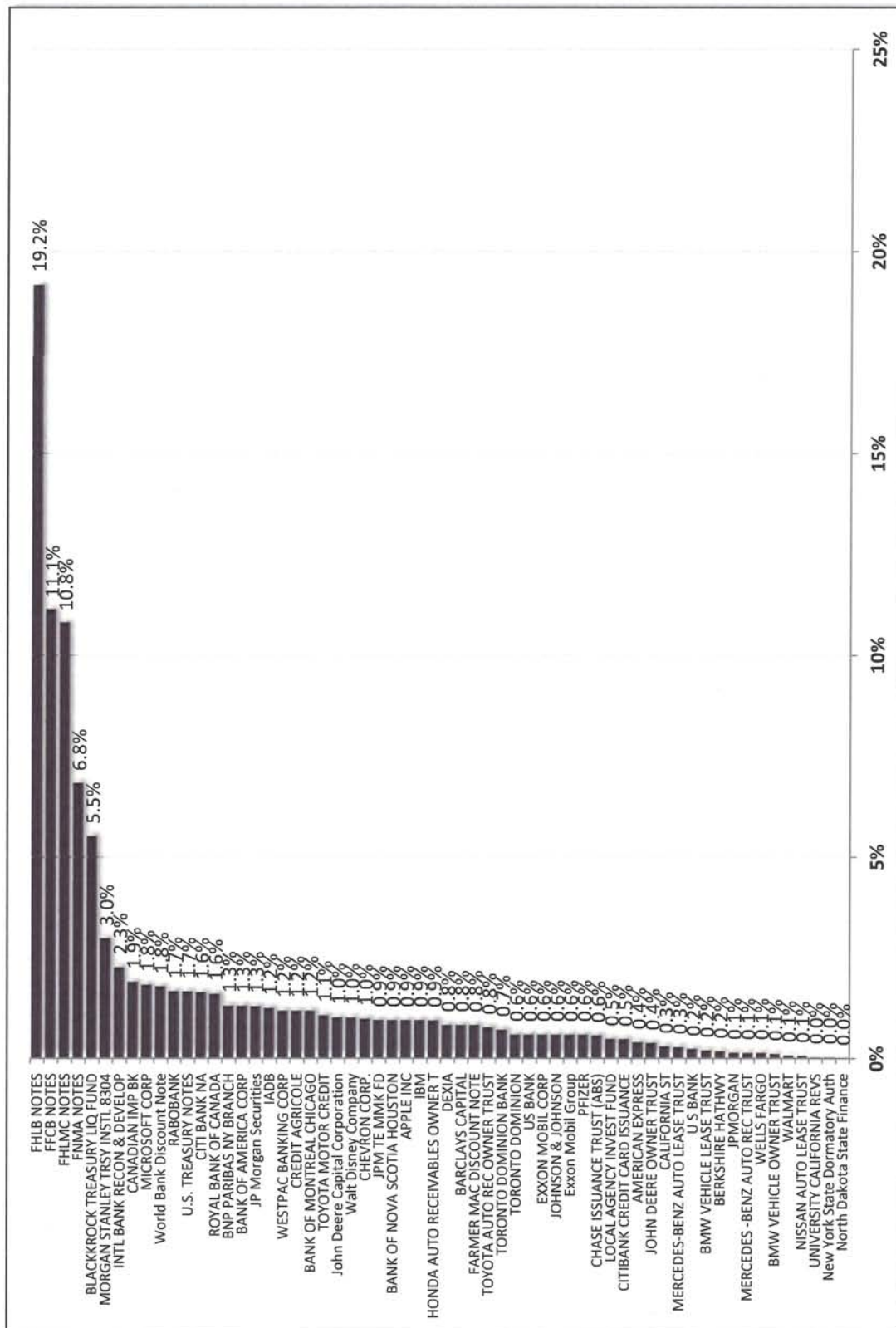




## Santa Clara County Commingled Pool

### Holdings by Issuer - Percent of Commingled Pool

December 31, 2017

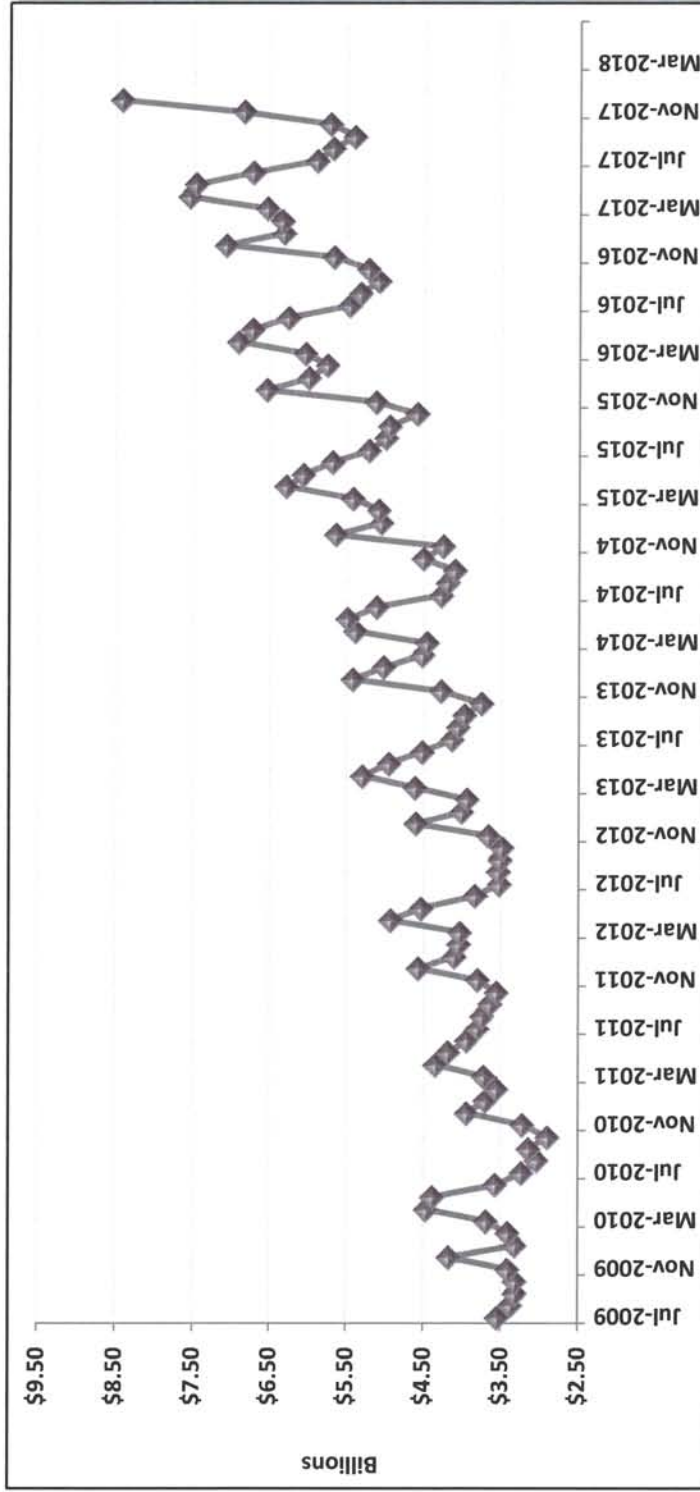


Amounts are based on book values



# Santa Clara County Commingled Pool Historical Month End Book Values

December 31, 2017



Fiscal Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY 2010	\$3.541	\$3.373	\$3.307	\$3.307	\$3.408	\$4.175	\$3.307	\$3.408	\$3.687	\$4.463	\$4.384	\$3.536
FY 2011	\$3.230	\$3.032	\$3.143	\$2.898	\$3.227	\$3.943	\$3.695	\$3.551	\$3.712	\$4.339	\$4.179	\$3.935
FY 2012	\$3.801	\$3.736	\$3.637	\$3.555	\$3.805	\$4.567	\$4.097	\$4.040	\$4.032	\$4.926	\$4.525	\$3.833
FY 2013	\$3.508	\$3.517	\$3.515	\$3.469	\$3.645	\$4.600	\$3.918	\$3.982	\$4.606	\$5.286	\$4.952	\$4.521
FY 2014	\$4.133	\$4.052	\$3.975	\$3.758	\$4.271	\$5.419	\$5.019	\$4.520	\$4.461	\$5.386	\$5.487	\$5.108
FY 2015	\$4.267	\$4.194	\$4.096	\$4.051	\$4.247	\$5.639	\$5.045	\$5.085	\$5.420	\$6.284	\$6.065	\$5.690
FY 2016	\$5.212	\$4.990	\$4.941	\$4.587	\$5.120	\$6.543	\$5.997	\$5.752	\$6.040	\$6.911	\$6.728	\$6.263
FY 2017	\$5.469	\$5.328	\$5.088	\$5.220	\$5.671	\$7.082	\$6.319	\$6.348	\$6.550	\$7.556	\$7.469	\$6.730
FY 2018	\$5.898	\$5.689	\$5.408	\$5.720	\$6.850	\$8.427						

Amounts in billions

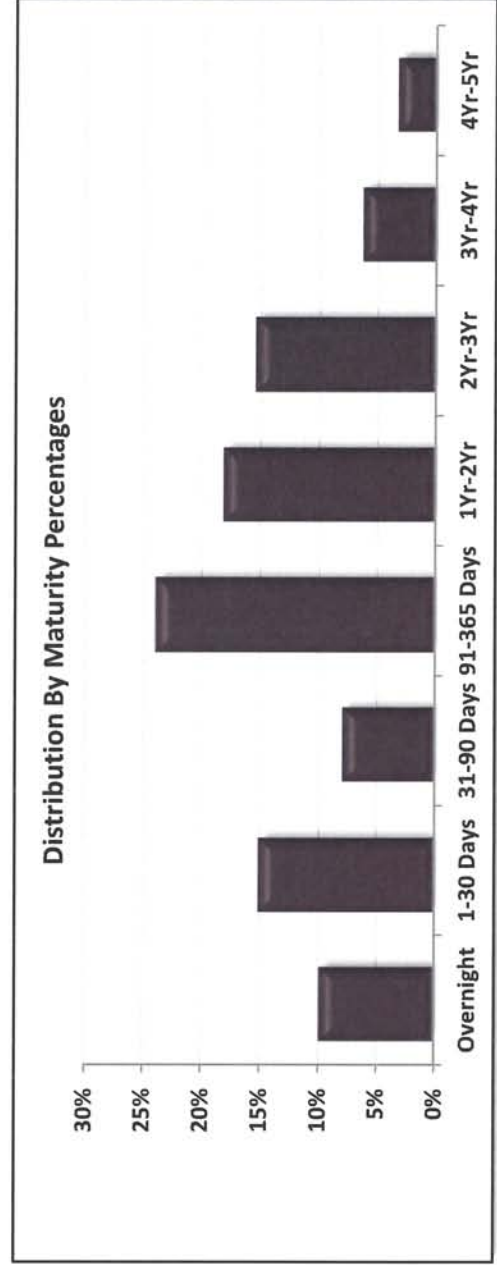
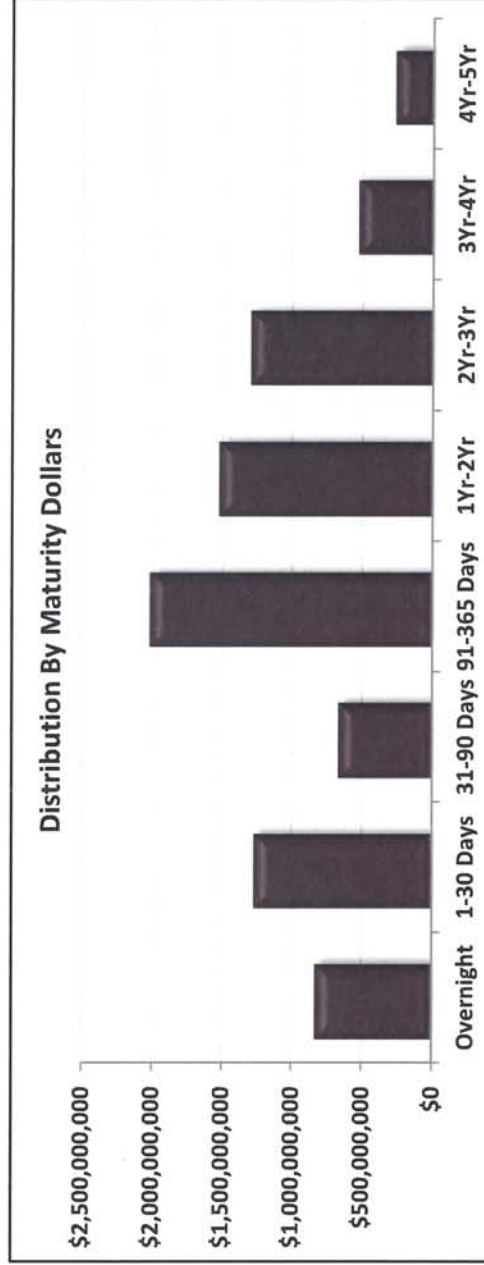


# Santa Clara County Commingled Pool

## Distribution by Maturity

December 31, 2017

Maturity	Amount*
Overnight	834,344,476
1-30 Days	1,271,456,538
31-90 Days	669,474,120
91-365 Days	2,019,640,047
1Yr-2Yr	1,528,121,307
2Yr-3Yr	1,298,577,989
3Yr-4Yr	531,833,560
4Yr-5Yr	273,327,026
	8,426,775,063



Maturity	Amount*
Overnight	9.90%
1-30 Days	15.09%
31-90 Days	7.94%
91-365 Days	23.97%
1Yr-2Yr	18.13%
2Yr-3Yr	15.41%
3Yr-4Yr	6.31%
4Yr-5Yr	3.24%
	100.00%

\*Amounts are based on book value

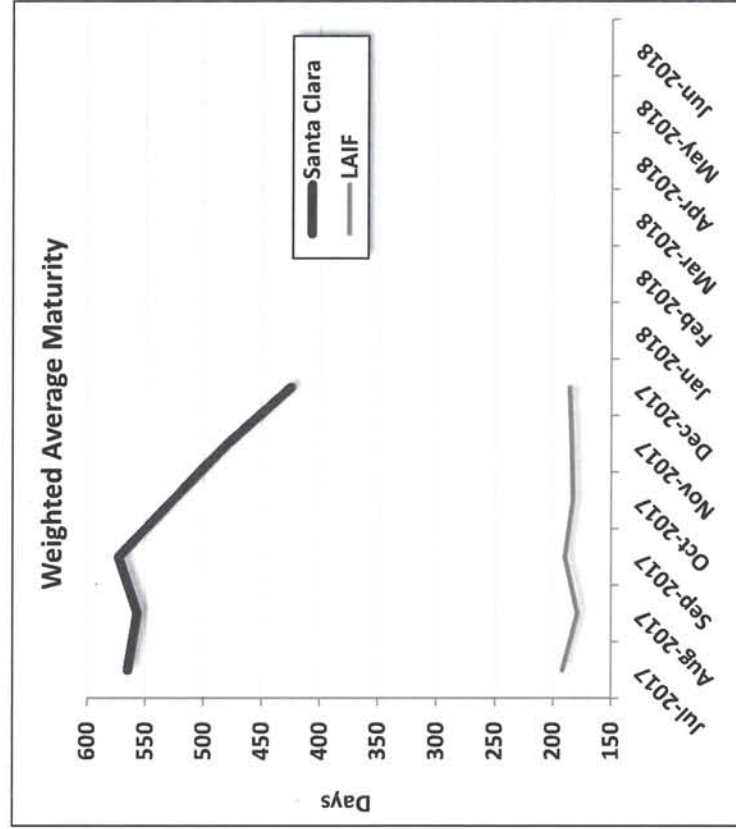
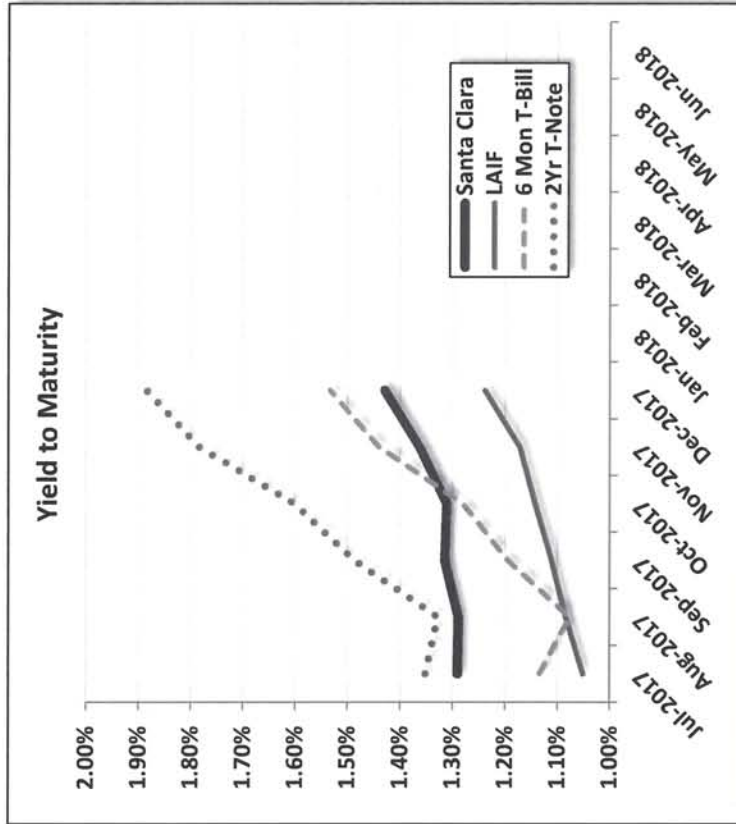




# Santa Clara County Commingled Pool

## Yield to Maturity and Weighted Average Maturity

December 31, 2017



Item	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
SCC YTM	1.29%	1.29%	1.32%	1.31%	1.36%	1.43%						
LAIF YTM	1.05%	1.08%	1.11%	1.14%	1.17%	1.24%						
6 Mon T-Bill	1.13%	1.08%	1.19%	1.28%	1.44%	1.53%						
2Yr T-Note	1.35%	1.33%	1.49%	1.60%	1.78%	1.89%						
SCC WAM	565	557	573	527	480	425						
LAIF WAM	192	179	190	183	184	186						

## Santa Clara County

### Approved Issuers and Broker/Dealers

December 31, 2017

#### Direct Commercial Paper Issuers

General Electric  
Toyota Motor Credit  
US Bank, NA

#### Broker/Dealers

Bank of America Merrill Lynch  
Barclays Capital, Inc  
BMO Capital Markets  
BNP Paribas Securities Corp  
BNY Mellon Capital Markets, LLC  
Brean Capital LLC  
Cantor Fitzgerald & Co  
Citigroup Global Markets Inc  
Daiwa Capital Markets America Inc  
Deutsche Bank Securities Inc  
FTN Financial, Inc  
Incapital LLC  
Jefferies & Co  
JP Morgan Securities, Inc  
Keybank Capital Markets, Inc  
Loop Capital Markets LLC  
Mizuho Securities USA, Inc  
Piper Jaffray & Co  
Raymond James, Inc.  
RBC Capital Markets, Inc  
Stifel Nicolaus & Co  
Suntrust Robinson Humphrey Inc  
UBS Financial Services Inc  
Vining Sparks LP  
Williams Capital



# Santa Clara County Commingled Pool

## Compliance with Investment Policy

December 31, 2017



Item/Sector	Parameters		In Compliance
	Weighted Average Maturity (WAM) must be less than 24 months		
Maturity	Securities must pay interest within one year of the initial investment and at least semiannually in subsequent years		Yes
Interest Periods	Similar maturity swaps, so as not to affect cash flow needs, should have minimum 5 basis point gain		Yes
Investment Swaps	No more than 5% of the portfolio shall be invested in aggregate of any single institution of the following types: Bankers Acceptances, CP, Negotiable CDs, and Corporate Notes		Yes
Issuer Limits	No sector limit, no issuer limit, max maturity 5 years		Yes
U.S. Treasuries	No sector limit, no issuer limit, max maturity 5 years		Yes
U.S. Federal Agencies	No sector limit, no issuer limit, CA State's deposit limit \$65 million		Yes
LAIF	No sector limit, no issuer limit, max maturity 5 years		Yes
Repurchase Agreements	No sector limit, no issuer limit, max maturity 92 days, treasury and agency collateral at 102% of investment, if maturity exceeds 15 days, must be collateralized by securities with 5 years or less maturities		Yes
Commercial Paper	Sector limit 40%, issuer limit 5%, max maturity 270 days, rated by at least two: A-1 (S&P), P-1 (Moody's), F-1 (Fitch), issued by domestic corporation w/ at least \$500 mil of assets, and long term debt rated by at least two: AA- (S&P/Fitch)/Aa3 (Moody's)		Yes
Corporate Bonds	Sector limit 30%, issuer limit 5%, max maturity 5 years, rated by at least two: AA- (S&P/Fitch)/Aa3 (Moody's), issued by domestic corps/depositories		Yes
Money Market Funds	Sector limit 20%, issuer limit 10%, rated by at least two: AAA-m (S&P/Fitch)/Aaa-mf (Moody's), MMF has at least \$500 mil managed		Yes
Negotiable Certificates of Deposit	Sector limit 30%, issuer limit 5%, max maturity 5 years, if under 1 year rated by at least two: A-1 (S&P), P-1 (Moody's), F-1 (Fitch), if greater than 1 year rated by at least two: AA- (S&P/Fitch)/Aa3 (Moody's)		Yes
Municipal Securities	Sector limit 10%, no issuer limit, State of CA, local CA agencies, and other municipal securities of the other 49 states, if long-term rated, then by at least two: A- (S&P/Fitch)/A3 (Moody's), if short-term rated, then by at least two: SP-1 (S&P), MIG-1 (Moody's), F-1 (Fitch), revenue based bonds payable solely out of the States' or local agencies' revenues		Yes
Mortgage-Backed Securities	Sector limit 20% in aggregate with ABS, no issuer limit, max maturity 5 years, collateralized by pools of conforming residential mortgage loans insured by FHLMC/FNMA and residential mortgages guaranteed by FHA (GNMA)		Yes, None in Portfolio
Asset-Backed Securities	Sector limit 20% in aggregate with ABS, no issuer limit, max maturity 5 years, collateralized by pools of loans such as installment/receivables, security must be rated by at least two: AA- (S&P/Fitch), Aa3 (Moody's), issuer rated by at least two: A- (S&P/Fitch), A3 (Moody's)		Yes
Supranational Debt Obligations	Sector limit 10%, max maturity 5 years, issued or unconditionally guaranteed by the IBRD, rated by at least two: AAA (S&P/Fitch), Aaa (Moody's)		Yes
Bankers' Acceptances	Sector limit 40%, issuer limit 5%, max maturity 180 days, rated by at least two: A-1 (S&P), P-1 (Moody's), F-1 (Fitch), issued by commercial banks, collateral must exceed market value of security by 2%		Yes, None in Portfolio
Securities Lending	Sector limit 20%, max maturity 92 days for loans and reinvestment, loan counterparty must be a primary dealer, loaned securities must be owned for at least 30 days		Yes, None in Portfolio



**SANTA CLARA COUNTY INVESTMENTS**  
**Fund COMM - COMMINGLED POOL**  
**Investments by Fund**  
**December 31, 2017**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Negotiable CDs</b>											
06052TXD7	37728	BANK OF AMERICA CORP	04/18/2017	60,000,000.00	60,000,000.00	59,995,380.00	1.370	1.370	1.389	01/19/2018	18
06052TY53	38180	BANK OF AMERICA CORP	11/10/2017	50,000,000.00	50,000,000.00	49,940,200.00	1.660	1.660	1.683	07/20/2018	200
06742TCQ7	38251	BARCLAYS CAPITAL	12/07/2017	70,000,000.00	70,000,000.00	69,975,500.00	1.840	1.840	1.865	08/17/2018	228
06371ESV4	38097	BANK OF MONTREAL CHICAGO	11/01/2017	50,000,000.00	50,000,000.00	49,952,705.50	1.610	1.610	1.632	07/13/2018	193
06371EVN4	38168	BANK OF MONTREAL CHICAGO	11/22/2017	50,000,000.00	50,000,000.00	49,959,778.00	1.720	1.720	1.743	07/31/2018	211
05582WRH9	37616	BNP PARIBAS NY BRANCH	03/28/2017	50,000,000.00	50,000,000.00	49,998,250.00	1.450	1.450	1.470	01/16/2018	15
05582WQ64	38200	BNP PARIBAS NY BRANCH	11/30/2017	60,000,000.00	60,000,000.00	59,954,640.00	1.770	1.770	1.794	08/24/2018	235
06417GZU5	38186	BANK OF NOVA SCOTIA HOUSTON	11/03/2017	30,000,000.00	30,000,000.00	29,961,570.00	1.670	1.670	1.693	07/31/2018	211
06417GF45	38316	BANK OF NOVA SCOTIA HOUSTON	12/20/2017	50,000,000.00	50,000,000.00	50,005,350.00	1.730	1.730	1.754	03/16/2018	74
13606BFD3	37664	CANADIAN IMP BK	04/07/2017	50,000,000.00	50,000,000.00	49,998,750.00	1.380	1.380	1.399	01/19/2018	18
13606BQF6	38189	CANADIAN IMP BK	11/14/2017	60,000,000.00	60,000,000.00	59,965,080.00	1.720	1.720	1.743	08/14/2018	225
13606BQL3	38191	CANADIAN IMP BK	11/17/2017	50,000,000.00	50,000,000.00	49,972,750.00	1.700	1.700	1.723	07/31/2018	211
17305TRZ7	38221	CITI BANK NA	12/06/2017	33,250,334.78	33,250,000.00	33,249,069.00	1.420	1.360	1.378	01/08/2018	7
17305TTY8	38293	CITI BANK NA	12/18/2017	50,000,000.00	50,000,000.00	49,997,000.00	1.700	1.700	1.723	03/16/2018	74
17305TUF7	38308	CITI BANK NA	12/19/2017	55,000,000.00	55,000,000.00	54,989,660.00	1.810	1.810	1.835	06/22/2018	172
22534HY88	38336	CREDIT AGRICOLE	12/28/2017	50,000,000.00	50,000,000.00	50,007,515.50	1.810	1.810	1.835	06/28/2018	178
22534HY70	38337	CREDIT AGRICOLE	12/28/2017	50,000,000.00	50,000,000.00	50,001,579.50	1.540	1.540	1.561	02/23/2018	53
25215FCN2	38190	DEXIA	11/16/2017	70,000,000.00	70,000,000.00	69,935,180.00	1.600	1.600	1.622	07/31/2018	211
21685VP78	38185	RABOBANK	11/10/2017	50,000,000.00	50,000,000.00	49,945,150.00	1.600	1.600	1.622	07/06/2018	186
21685VT66	38284	RABOBANK	12/14/2017	90,000,000.00	90,000,000.00	89,955,630.00	1.770	1.770	1.794	08/24/2018	235
78009NVR4	36156	ROYAL BANK OF CANADA	07/30/2015	20,000,000.00	20,000,000.00	19,980,917.40	1.693	1.669	1.693	07/30/2018	210
78009N3W4	38158	ROYAL BANK OF CANADA	11/21/2017	75,000,000.00	75,000,000.00	74,925,300.00	1.720	1.720	1.743	08/24/2018	235
78009N5M4	38303	ROYAL BANK OF CANADA	12/19/2017	40,000,000.00	40,000,000.00	39,989,800.00	1.735	1.735	1.759	12/19/2018	352
89113XPM0	38181	TORONTO DOMINION BANK	11/28/2017	60,000,000.00	60,000,000.00	59,947,080.00	1.720	1.720	1.743	07/27/2018	207
89113WU98	37732	TORONTO DOMINION	04/07/2017	50,000,048.11	50,000,000.00	49,998,150.00	1.370	1.365	1.383	01/08/2018	7
90333VTG5	37723	US BANK	04/17/2017	50,000,000.00	50,000,000.00	49,990,550.00	1.200	1.200	1.216	01/31/2018	30
96121TSP9	38339	WESTPAC BANKING CORP	12/29/2017	50,000,000.00	50,000,000.00	50,000,000.00	1.800	1.800	1.825	07/13/2018	193
96121T5N4	38340	WESTPAC BANKING CORP	12/29/2017	50,000,000.00	50,000,000.00	50,000,000.00	1.790	1.790	1.814	07/03/2018	183
<b>Subtotal and Average</b>				<b>1,473,250,382.89</b>	<b>1,473,250,000.00</b>	<b>1,472,592,534.90</b>		<b>1.646</b>	<b>1.668</b>		<b>160</b>

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# Fund COMM - COMMINGLED POOL

## Investments by Fund

December 31, 2017

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Federal Agency Bonds</b>											
3132X0LA7	37079	FARMER MAC	11/02/2016	25,000,000.00	25,000,000.00	24,992,200.00	0.800	0.789	0.800	02/02/2018	32
3133EEWG1	35799	FFCB NOTES	04/01/2015	9,941,315.52	9,950,000.00	9,883,305.15	1.300	1.353	1.371	04/01/2019	455
3133EEEE71	35940	FFCB NOTES	05/01/2015	5,000,000.00	5,000,000.00	4,991,210.00	0.920	0.907	0.920	05/01/2018	120
3133EEEE71	35941	FFCB NOTES	05/01/2015	5,000,000.00	5,000,000.00	4,991,210.00	0.920	0.907	0.920	05/01/2018	120
3133EEUJ50	35965	FFCB NOTES	05/11/2015	4,998,810.14	5,000,000.00	4,991,900.00	1.030	1.082	1.097	05/11/2018	130
3133EFPJ0	36370	FFCB NOTES	11/19/2015	14,999,470.00	15,000,000.00	14,926,995.00	1.290	1.276	1.294	11/19/2018	322
3133EFGS3	36440	FFCB NOTES	12/14/2015	20,000,000.00	20,000,000.00	19,993,980.00	1.100	1.085	1.100	03/14/2018	72
3133EFGS3	36441	FFCB NOTES	12/14/2015	15,000,000.00	15,000,000.00	14,995,485.00	1.100	1.085	1.100	03/14/2018	72
3133EFSH1	36442	FFCB NOTES	12/14/2015	14,998,641.67	15,000,000.00	14,970,060.00	1.170	1.174	1.190	06/14/2018	164
3133EFSH1	36443	FFCB NOTES	12/14/2015	19,998,152.67	20,000,000.00	19,960,080.00	1.170	1.174	1.190	06/14/2018	164
3133EFGS3	36584	FFCB NOTES	02/24/2016	14,993,072.61	15,000,000.00	14,871,555.00	1.030	1.057	1.072	02/12/2019	407
3133EFGS3	36683	FFCB NOTES	04/12/2016	34,992,984.57	35,000,000.00	34,923,770.00	0.750	0.800	0.811	04/18/2018	107
3133EFGS3	36726	FFCB NOTES	04/27/2016	26,810,477.70	26,855,000.00	26,545,764.68	1.000	1.112	1.128	04/26/2019	480
3133EGAS4	36768	FFCB NOTES	05/18/2016	24,996,811.31	25,000,000.00	24,985,150.00	0.750	0.841	0.853	02/16/2018	46
3133EGWH4	37018	FFCB NOTES	09/30/2016	10,007,043.47	10,000,000.00	9,692,180.00	1.280	1.243	1.260	09/29/2021	1,367
3133EGYN9	37049	FFCB NOTES	10/17/2016	5,000,000.00	5,000,000.00	4,970,290.00	0.940	0.927	0.940	10/17/2018	289
3133EGJ48	37112	FFCB NOTES	11/17/2016	24,955,312.93	25,000,000.00	24,818,600.00	0.890	1.082	1.097	11/16/2018	319
3133EGT47	37194	FFCB NOTES	12/08/2016	10,000,000.00	10,000,000.00	9,937,760.00	2.010	1.982	2.010	12/08/2021	1,437
3133EGX67	37265	FFCB NOTES	12/20/2016	35,000,000.00	35,000,000.00	35,097,475.00	1.403	1.319	1.337	08/20/2019	596
3133EGD26	37305	FFCB NOTES	12/30/2016	25,016,648.94	25,000,000.00	24,829,800.00	1.550	1.490	1.511	09/27/2019	634
3133EGS53	37378	FFCB NOTES	01/27/2017	5,000,000.00	5,000,000.00	4,965,785.00	2.030	2.002	2.030	01/27/2022	1,487
3133EG5Q4	37399	FFCB NOTES	02/01/2017	20,000,000.00	20,000,000.00	19,893,120.00	1.300	1.282	1.300	02/01/2019	396
3133EG6C4	37404	FFCB NOTES	02/03/2017	14,998,537.78	15,000,000.00	14,856,600.00	1.550	1.533	1.554	02/03/2020	763
3133EG3X1	37466	FFCB NOTES	02/16/2017	14,989,846.37	15,000,000.00	14,912,475.00	1.250	1.297	1.315	01/17/2019	381
3133EHB40	37502	FFCB NOTES	03/02/2017	19,983,801.48	20,000,000.00	19,786,040.00	1.520	1.537	1.558	03/02/2020	791
3133EHCX9	37566	FFCB NOTES	03/20/2017	13,465,880.23	13,475,000.00	13,406,102.33	1.450	1.485	1.506	03/20/2019	443
3133EHCX9	37574	FFCB NOTES	03/20/2017	25,002,438.89	25,000,000.00	24,872,175.00	1.450	1.422	1.441	03/20/2019	443
3133EG3X1	37628	FFCB NOTES	03/30/2017	24,978,207.11	25,000,000.00	24,854,125.00	1.250	1.316	1.334	01/17/2019	381
3133EHB40	37639	FFCB NOTES	04/06/2017	15,000,000.00	15,000,000.00	14,856,360.00	1.600	1.578	1.600	04/06/2020	826
3133EHLF2	37665	FFCB NOTES	04/13/2017	14,995,627.42	15,000,000.00	14,852,355.00	1.550	1.541	1.563	04/13/2020	833
3133EHLF2	37666	FFCB NOTES	04/13/2017	9,997,640.56	10,000,000.00	9,901,570.00	1.550	1.539	1.560	04/13/2020	833
3133EHLF2	37667	FFCB NOTES	04/13/2017	9,997,640.56	10,000,000.00	9,901,570.00	1.550	1.539	1.560	04/13/2020	833

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# Fund COMM - COMMINGLED POOL

## Investments by Fund

December 31, 2017

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Federal Agency Bonds</b>											
3133EHGA5	37725	FFCB NOTES	04/21/2017	25,005,958.33	25,000,000.00	24,774,850.00	1.440	1.406	1.426	10/21/2019	658
3133EHGE7	37746	FFCB NOTES	04/24/2017	26,502,718.99	26,502,000.00	26,384,914.16	1.200	1.180	1.196	10/24/2018	296
3133EHGG1	37761	FFCB NOTES	05/03/2017	5,000,000.00	5,000,000.00	4,939,060.00	1.750	1.726	1.750	05/03/2021	1,218
3133EHGG1	37762	FFCB NOTES	05/03/2017	10,000,000.00	10,000,000.00	9,878,120.00	1.750	1.726	1.750	05/03/2021	1,218
3133EHJA2	37793	FFCB NOTES	05/08/2017	34,991,216.30	35,000,000.00	34,605,970.00	1.550	1.539	1.561	05/08/2020	858
3133EHKH5	37841	FFCB NOTES	05/23/2017	12,008,055.37	12,000,000.00	11,864,880.00	1.570	1.522	1.543	07/23/2020	934
3133EHMR1	37901	FFCB NOTES	06/12/2017	5,000,000.00	5,000,000.00	4,964,720.00	1.375	1.356	1.375	06/12/2019	527
3133EHMR1	37905	FFCB NOTES	06/12/2017	5,000,000.00	5,000,000.00	4,964,720.00	1.375	1.356	1.375	06/12/2019	527
3133EHVM1	38024	FFCB NOTES	09/01/2017	3,005,610.00	3,000,000.00	2,954,181.00	1.700	1.624	1.647	09/01/2021	1,339
3133EHVM1	38025	FFCB NOTES	09/01/2017	5,000,000.00	5,000,000.00	4,923,635.00	1.700	1.676	1.700	09/01/2021	1,339
3133EHVM1	38026	FFCB NOTES	09/01/2017	7,014,309.17	7,000,000.00	6,893,089.00	1.700	1.619	1.642	09/01/2021	1,339
3133EHZA4	38046	FFCB NOTES	09/20/2017	9,971,453.26	10,000,000.00	9,829,770.00	1.660	1.715	1.739	09/20/2021	1,358
3133EHJ95	38081	FFCB NOTES	10/26/2017	9,996,710.65	10,000,000.00	9,905,780.00	1.750	1.737	1.762	10/26/2020	1,029
3133EHJ95	38082	FFCB NOTES	10/26/2017	4,995,770.83	5,000,000.00	4,952,890.00	1.750	1.756	1.780	10/26/2020	1,029
3133EHP31	38126	FFCB NOTES	11/10/2017	9,973,076.05	9,975,000.00	9,903,738.60	1.950	1.928	1.955	11/02/2021	1,401
3133EHW58	38169	FFCB NOTES	11/27/2017	14,995,641.67	15,000,000.00	14,924,610.00	1.900	1.943	1.970	11/27/2020	1,061
3133EHW58	38204	FFCB NOTES	12/01/2017	21,500,350.48	21,550,000.00	21,441,689.70	1.900	1.954	1.982	11/27/2020	1,061
3133EGYC3	38310	FFCB NOTES	12/20/2017	8,303,624.74	8,550,000.00	8,305,110.90	1.730	2.338	2.371	10/12/2022	1,745
3130A4GJ5	35884	FHLB NOTES	02/27/2015	19,999,078.38	20,000,000.00	19,978,660.00	1.125	1.124	1.139	04/25/2018	114
3130A4GJ5	35885	FHLB NOTES	02/27/2015	11,999,447.03	12,000,000.00	11,987,196.00	1.125	1.124	1.139	04/25/2018	114
3130A4WA6	35803	FHLB NOTES	04/06/2015	25,000,000.00	25,000,000.00	24,921,400.00	1.000	0.986	1.000	07/06/2018	186
3130A4WB4	35815	FHLB NOTES	04/08/2015	20,000,000.00	20,000,000.00	19,999,380.00	0.875	0.863	0.875	01/08/2018	7
3130A4UP5	35816	FHLB NOTES	04/08/2015	25,007,282.52	25,000,000.00	24,929,200.00	1.050	0.976	0.990	06/29/2018	179
313383VN8	35826	FHLB NOTES	04/09/2015	9,562,678.63	9,460,000.00	9,472,269.62	2.000	1.321	1.340	09/13/2019	620
313383VN8	35827	FHLB NOTES	04/09/2015	25,423,395.96	25,155,000.00	25,187,626.04	2.000	1.332	1.351	09/13/2019	620
3130A4WA6	35855	FHLB NOTES	04/14/2015	11,999,388.64	12,000,000.00	11,962,272.00	1.000	0.996	1.010	07/06/2018	186
3130A4Y71	35864	FHLB NOTES	04/15/2015	26,500,609.96	26,500,000.00	26,428,688.50	1.000	0.981	0.994	06/15/2018	165
3130A4YA4	35865	FHLB NOTES	04/15/2015	16,916,041.96	16,915,000.00	16,843,517.21	1.050	1.025	1.039	08/15/2018	226
313378QK0	35867	FHLB NOTES	04/15/2015	10,076,421.74	10,000,000.00	10,000,940.00	1.875	1.196	1.213	03/08/2019	431
313379DT3	35906	FHLB NOTES	04/23/2015	20,020,877.51	20,000,000.00	19,971,820.00	1.250	0.992	1.006	06/08/2018	158
313378A43	35922	FHLB NOTES	04/28/2015	10,008,191.66	10,000,000.00	10,000,720.00	1.375	0.921	0.934	03/09/2018	67
3130A57J2	35952	FHLB NOTES	05/06/2015	9,999,423.90	10,000,000.00	9,963,330.00	1.000	0.997	1.011	07/06/2018	186

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<b>Federal Agency Bonds</b>											
3133XRFZ8	35956	FHLB NOTES	05/07/2015	5,076,804.23	5,000,000.00	5,068,115.00	4.750	1.138	1.154	06/08/2018	158
313379DT3	35957	FHLB NOTES	05/07/2015	5,002,946.40	5,000,000.00	4,992,955.00	1.250	1.096	1.112	06/08/2018	158
3130A57G8	35958	FHLB NOTES	05/07/2015	14,997,275.08	15,000,000.00	14,942,325.00	1.050	1.066	1.081	08/07/2018	218
313378A43	36053	FHLB NOTES	06/18/2015	5,002,193.88	5,000,000.00	5,000,360.00	1.375	1.122	1.138	03/09/2018	67
313378A43	36059	FHLB NOTES	06/19/2015	5,003,060.00	5,000,000.00	5,000,360.00	1.375	1.031	1.045	03/09/2018	67
3133XQSE3	36129	FHLB NOTES	07/16/2015	5,044,563.56	5,000,000.00	5,038,925.00	4.110	1.044	1.058	04/18/2018	107
3130A6AE7	36228	FHLB NOTES	09/16/2015	4,997,441.84	5,000,000.00	4,978,845.00	1.125	1.182	1.199	09/14/2018	256
3130A5Z77	36288	FHLB NOTES	10/21/2015	5,042,105.70	5,000,000.00	4,970,470.00	1.830	1.461	1.482	07/29/2020	940
3130A5Z77	36289	FHLB NOTES	10/21/2015	5,047,912.46	5,000,000.00	4,970,470.00	1.830	1.418	1.438	07/29/2020	940
3130A5Z77	36298	FHLB NOTES	10/23/2015	5,046,859.67	5,000,000.00	4,970,470.00	1.830	1.432	1.452	07/29/2020	940
3130A5Z77	36308	FHLB NOTES	10/26/2015	10,076,927.03	10,000,000.00	9,940,940.00	1.830	1.498	1.519	07/29/2020	940
3130A5Z77	36310	FHLB NOTES	10/26/2015	5,039,492.82	5,000,000.00	4,970,470.00	1.830	1.490	1.511	07/29/2020	940
313379EE5	36402	FHLB NOTES	12/02/2015	17,243,422.16	17,200,000.00	17,131,475.20	1.625	1.243	1.261	06/14/2019	529
3130A4PA4	36407	FHLB NOTES	12/03/2015	10,000,207.75	10,000,000.00	9,993,890.00	1.100	1.075	1.090	03/19/2018	77
313375K48	36508	FHLB NOTES	01/11/2016	20,111,498.65	20,000,000.00	20,033,420.00	2.000	1.175	1.191	09/14/2018	256
313379EE5	36550	FHLB NOTES	02/05/2016	15,108,233.75	15,000,000.00	14,940,240.00	1.625	1.102	1.117	06/14/2019	529
3130A7PU3	36679	FHLB NOTES	04/11/2016	10,011,642.86	10,000,000.00	9,822,930.00	1.200	1.131	1.147	04/06/2020	826
3133782M2	36707	FHLB NOTES	04/19/2016	20,141,098.55	20,015,000.00	19,932,778.38	1.500	0.946	0.960	03/08/2019	431
313378A43	36735	FHLB NOTES	04/29/2016	20,019,364.78	20,000,000.00	20,001,440.00	1.375	0.845	0.857	03/09/2018	67
313378J77	36756	FHLB NOTES	05/12/2016	15,243,019.55	15,000,000.00	14,933,610.00	1.875	1.105	1.120	03/13/2020	802
313378J77	36760	FHLB NOTES	05/13/2016	6,093,421.57	6,000,000.00	5,973,444.00	1.875	1.133	1.149	03/13/2020	802
3130A8BD4	36796	FHLB NOTES	05/27/2016	29,982,886.44	30,000,000.00	29,888,850.00	0.875	1.220	1.237	06/29/2018	179
3130A8KR3	36854	FHLB NOTES	06/29/2016	25,260,473.37	25,250,000.00	25,143,470.25	0.820	0.715	0.725	07/06/2018	186
3133834H1	36877	FHLB NOTES	07/12/2016	15,114,717.45	15,000,000.00	14,734,515.00	1.375	1.040	1.055	06/12/2020	893
313378J77	36886	FHLB NOTES	07/15/2016	15,256,799.09	15,000,000.00	14,933,610.00	1.875	1.055	1.069	03/13/2020	802
3130A7L37	36896	FHLB NOTES	07/21/2016	5,017,787.63	5,000,000.00	4,984,525.00	1.250	0.939	0.952	03/15/2019	438
313380WG8	36993	FHLB NOTES	09/30/2016	19,632,977.38	19,500,000.00	19,120,920.00	1.375	1.100	1.115	09/11/2020	984
313380WG8	37022	FHLB NOTES	10/06/2016	12,046,477.74	12,000,000.00	11,766,720.00	1.375	1.210	1.227	09/11/2020	984
3133834H1	37037	FHLB NOTES	10/13/2016	10,031,659.89	10,000,000.00	9,823,010.00	1.375	1.225	1.242	06/12/2020	893
313380WG8	37054	FHLB NOTES	10/24/2016	10,041,660.70	10,000,000.00	9,805,600.00	1.375	1.199	1.216	09/11/2020	984
313383HU8	37058	FHLB NOTES	10/19/2016	15,210,252.36	15,000,000.00	14,898,480.00	1.750	1.147	1.163	06/12/2020	893
313380WG8	37072	FHLB NOTES	10/28/2016	13,899,473.64	13,860,000.00	13,590,561.60	1.375	1.248	1.266	09/11/2020	984

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<b>Federal Agency Bonds</b>											
3130AA3B7	37108	FHLB NOTES	11/17/2016	34,994,966.88	35,000,000.00	34,649,020.00	1.375	1.363	1.382	11/15/2019	683
3130AABG2	37149	FHLB NOTES	11/30/2016	14,953,275.38	15,000,000.00	14,874,690.00	1.875	1.931	1.957	11/29/2021	1,428
3130AAE46	37190	FHLB NOTES	12/08/2016	49,999,010.55	50,000,000.00	49,685,850.00	1.250	1.234	1.252	01/16/2019	380
3130AADN5	37289	FHLB NOTES	12/28/2016	40,001,861.60	40,000,000.00	39,681,680.00	1.375	1.353	1.371	06/28/2019	543
3130A8Y72	37372	FHLB NOTES	01/26/2017	34,685,941.80	35,000,000.00	34,572,195.00	0.875	1.430	1.450	08/05/2019	581
3130AAQ43	37405	FHLB NOTES	02/03/2017	24,998,039.77	25,000,000.00	24,993,850.00	0.750	0.856	0.868	01/25/2018	24
3130AAXX1	37548	FHLB NOTES	03/10/2017	19,972,147.25	20,000,000.00	19,884,320.00	1.375	1.471	1.491	03/18/2019	441
3130AAXX1	37549	FHLB NOTES	03/10/2017	19,972,147.25	20,000,000.00	19,884,320.00	1.375	1.471	1.491	03/18/2019	441
3130AAXX1	37614	FHLB NOTES	03/28/2017	25,000,384.68	25,000,000.00	24,855,400.00	1.375	1.354	1.373	03/18/2019	441
3130A6AE7	37626	FHLB NOTES	03/31/2017	19,984,810.33	20,000,000.00	19,915,380.00	1.125	1.217	1.234	09/14/2018	256
3130A7CX1	37656	FHLB NOTES	04/05/2017	24,988,436.05	25,000,000.00	24,973,700.00	0.875	1.075	1.090	03/19/2018	77
313382K69	37711	FHLB NOTES	04/13/2017	25,888,518.50	25,860,000.00	25,595,659.08	1.750	1.690	1.714	03/12/2021	1,166
313378CR0	37726	FHLB NOTES	04/19/2017	25,430,204.31	25,000,000.00	25,037,250.00	2.250	1.794	1.819	03/11/2022	1,530
313378J77	37778	FHLB NOTES	04/28/2017	14,101,988.17	14,000,000.00	13,938,036.00	1.875	1.513	1.535	03/13/2020	802
3130ABDX1	37816	FHLB NOTES	05/24/2017	30,000,000.00	30,000,000.00	29,816,040.00	1.400	1.380	1.400	05/24/2019	508
313379RB7	37961	FHLB NOTES	06/30/2017	5,021,248.42	5,000,000.00	4,957,520.00	1.875	1.722	1.746	06/11/2021	1,257
3130ACE26	38033	FHLB NOTES	09/08/2017	21,936,634.60	22,000,000.00	21,616,628.00	1.375	1.462	1.482	09/28/2020	1,001
3130A3U05	38102	FHLB NOTES	11/03/2017	10,019,531.31	10,000,000.00	9,958,540.00	1.875	1.781	1.806	12/11/2020	1,075
3130ACUK8	38178	FHLB NOTES	11/28/2017	25,000,000.00	25,000,000.00	24,861,875.00	2.000	1.972	2.000	05/28/2021	1,243
3130AAE46	38202	FHLB NOTES	11/30/2017	24,880,157.02	25,000,000.00	24,842,925.00	1.250	1.692	1.716	01/16/2019	380
313383HU8	38247	FHLB NOTES	12/08/2017	24,891,580.48	25,000,000.00	24,830,800.00	1.750	1.905	1.932	06/12/2020	893
3130A66T9	38269	FHLB NOTES	12/13/2017	24,762,163.46	25,000,000.00	24,725,950.00	1.625	1.961	1.989	09/11/2020	984
3130AD3E0	38271	FHLB NOTES	12/13/2017	50,000,000.00	50,000,000.00	50,000,000.00	1.434	1.406	1.426	06/28/2018	178
3137EADN6	35207	FHLMC NOTES	07/09/2014	9,998,441.88	10,000,000.00	9,998,360.00	0.750	1.255	1.273	01/12/2018	11
3137EADN6	35760	FHLMC NOTES	03/25/2015	9,999,515.00	10,000,000.00	9,998,360.00	0.750	0.898	0.911	01/12/2018	11
3137EADN6	35761	FHLMC NOTES	03/25/2015	9,999,446.18	10,000,000.00	9,998,360.00	0.750	0.921	0.933	01/12/2018	11
3137EADN6	35785	FHLMC NOTES	03/30/2015	4,999,733.78	5,000,000.00	4,999,180.00	0.750	0.914	0.926	01/12/2018	11
3137EADM8	35873	FHLMC NOTES	04/16/2015	29,967,114.13	30,000,000.00	29,642,730.00	1.250	1.296	1.314	10/02/2019	639
3134G6TF0	35893	FHLMC NOTES	04/21/2015	24,999,418.55	25,000,000.00	24,915,050.00	0.930	0.922	0.934	06/29/2018	179
3137EADM8	36322	FHLMC NOTES	10/29/2015	9,980,931.56	10,000,000.00	9,880,910.00	1.250	1.343	1.362	10/02/2019	639
3137EADM8	36332	FHLMC NOTES	11/04/2015	18,279,523.62	18,350,000.00	18,131,469.85	1.250	1.456	1.476	10/02/2019	639
3137EADM8	36337	FHLMC NOTES	11/06/2015	7,960,650.01	8,000,000.00	7,904,728.00	1.250	1.519	1.540	10/02/2019	639

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<b>Federal Agency Bonds</b>											
3137EADM8	36340	FHLMC NOTES	11/09/2015	9,941,037.70	10,000,000.00	9,880,910.00	1.250	1.576	1.598	10/02/2019	639
3137EAE09	36989	FHLMC NOTES	09/27/2016	19,892,658.23	20,000,000.00	19,305,840.00	1.125	1.261	1.278	08/12/2021	1,319
3137EAE09	36992	FHLMC NOTES	09/29/2016	9,950,869.25	10,000,000.00	9,652,920.00	1.125	1.248	1.265	08/12/2021	1,319
3137EAE05	37443	FHLMC NOTES	02/09/2017	20,009,043.48	20,000,000.00	19,810,760.00	1.500	1.456	1.477	01/17/2020	746
3134G3A91	37454	FHLMC NOTES	01/19/2017	19,998,353.05	20,000,000.00	19,813,900.00	1.400	1.385	1.404	08/22/2019	598
3134GA6W9	37580	FHLMC NOTES	02/28/2017	11,150,000.00	11,150,000.00	11,051,790.80	1.500	1.479	1.500	08/28/2019	604
3137EAEF2	37835	FHLMC NOTES	04/20/2017	44,881,867.50	45,000,000.00	44,363,925.00	1.375	1.471	1.491	04/20/2020	840
3137EAEJ4	38057	FHLMC NOTES	09/29/2017	14,975,162.78	15,000,000.00	14,828,640.00	1.625	1.563	1.587	09/29/2020	1,002
3137EAEK1	38135	FHLMC NOTES	11/15/2017	24,977,020.33	25,000,000.00	24,868,975.00	1.875	1.881	1.908	11/17/2020	1,051
3135G0VC4	35447	FNMA NOTES	11/25/2014	9,999,115.60	10,000,000.00	9,996,200.00	1.130	1.170	1.186	02/28/2018	58
3135G0VC4	35454	FNMA NOTES	11/26/2014	5,999,681.93	6,000,000.00	5,997,720.00	1.130	1.148	1.164	02/28/2018	58
3135G0VJ8	35762	FNMA NOTES	03/25/2015	14,990,738.46	15,000,000.00	14,960,625.00	0.875	1.022	1.036	05/21/2018	140
3135G0YM9	35814	FNMA NOTES	04/07/2015	25,148,950.24	25,000,000.00	25,021,850.00	1.875	1.009	1.023	09/18/2018	260
3135G0UU5	35847	FNMA NOTES	04/13/2015	7,037,433.32	7,000,000.00	6,960,674.00	1.750	1.474	1.494	03/06/2020	795
3135G0UU5	35856	FNMA NOTES	04/14/2015	14,663,463.35	14,584,000.00	14,502,067.09	1.750	1.469	1.489	03/06/2020	795
3138FTZZ5	36088	FNMA NOTES	06/26/2015	7,395,744.77	7,370,000.00	7,364,524.09	1.750	1.397	1.417	01/30/2019	394
3135G0A78	36347	FNMA NOTES	11/13/2015	9,990,480.11	10,000,000.00	9,934,480.00	1.625	1.850	1.673	01/21/2020	750
3135G0A78	36361	FNMA NOTES	11/18/2015	20,003,052.56	20,000,000.00	19,868,960.00	1.625	1.585	1.607	01/21/2020	750
3135G0VU8	36378	FNMA NOTES	11/20/2015	14,983,148.72	15,000,000.00	14,960,625.00	0.875	1.152	1.168	05/21/2018	140
3135G0A78	36383	FNMA NOTES	11/24/2015	9,993,425.52	10,000,000.00	9,934,480.00	1.625	1.635	1.658	01/21/2020	750
3135G0A78	36384	FNMA NOTES	11/24/2015	9,993,820.98	10,000,000.00	9,934,480.00	1.625	1.633	1.656	01/21/2020	750
3135G0H63	36505	FNMA NOTES	01/08/2016	24,994,546.82	25,000,000.00	24,888,200.00	1.375	1.376	1.395	01/28/2019	392
3135G0N33	37253	FNMA NOTES	12/19/2016	19,795,093.96	20,000,000.00	19,679,460.00	0.875	1.515	1.536	08/02/2019	578
3135G0S38	37582	FNMA NOTES	02/09/2017	10,041,128.65	10,000,000.00	9,934,130.00	2.000	1.866	1.892	01/05/2022	1,465
3138FTZZ5	37620	FNMA NOTES	03/29/2017	10,911,996.47	10,865,000.00	10,856,927.31	1.750	1.324	1.343	01/30/2019	394
3135G0T45	37783	FNMA NOTES	04/10/2017	39,846,514.54	40,000,000.00	39,501,760.00	1.875	1.943	1.970	04/05/2022	1,555
3135G0S38	38079	FNMA NOTES	10/25/2017	9,997,131.13	10,000,000.00	9,934,130.00	2.000	1.979	2.007	01/05/2022	1,465
3135G0S38	38142	FNMA NOTES	11/16/2017	11,390,469.24	11,395,000.00	11,319,941.14	2.000	1.982	2.010	01/05/2022	1,465
3135G0T78	38163	FNMA NOTES	11/22/2017	4,959,716.60	5,000,000.00	4,937,570.00	2.000	2.149	2.179	10/05/2022	1,738
3135G0T60	38209	FNMA NOTES	12/04/2017	9,901,658.16	10,000,000.00	9,876,300.00	1.500	1.866	1.892	07/30/2020	941
<b>Subtotal and Average</b>				<b>2,562,221,499.61</b>	<b>2,561,286,000.00</b>	<b>2,544,327,529.68</b>		<b>1.340</b>	<b>1.359</b>		<b>586</b>

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Federal Agency Bonds - CALLABLE</b>											
3133EFMU8	36492	FFCB NOTES	12/31/2015	13,282,739.73	13,300,000.00	13,273,639.40	0.950	1.324	1.343	05/02/2018	121
3133EF2L0	36688	FFCB NOTES	04/13/2016	20,000,000.00	20,000,000.00	19,711,780.00	1.400	1.380	1.400	04/13/2020	833
3133EF2L0	36689	FFCB NOTES	04/13/2016	15,000,000.00	15,000,000.00	14,783,835.00	1.400	1.380	1.400	04/13/2020	833
3133EF2L0	36690	FFCB NOTES	04/13/2016	15,000,000.00	15,000,000.00	14,783,835.00	1.400	1.380	1.400	04/13/2020	833
3133EGKA2	36866	FFCB NOTES	07/06/2016	20,000,000.00	20,000,000.00	19,513,160.00	1.500	1.479	1.500	07/06/2021	1,282
3133EG2P9	37300	FFCB NOTES	12/29/2016	10,000,000.00	10,000,000.00	9,973,090.00	2.320	2.288	2.320	12/29/2021	1,458
3133EG2P9	37301	FFCB NOTES	12/29/2016	15,000,000.00	15,000,000.00	14,959,635.00	2.320	2.288	2.320	12/29/2021	1,458
3133EHKT9	38272	FFCB NOTES	12/13/2017	10,824,240.12	10,915,000.00	10,808,087.58	2.220	2.368	2.400	11/25/2022	1,789
3133EGG82	38326	FFCB NOTES	12/26/2017	1,942,984.50	2,000,000.00	1,941,938.00	1.520	2.262	2.293	11/15/2021	1,414
3133EGNK7	38341	FFCB NOTES	12/29/2017	4,365,943.05	4,450,000.00	4,363,376.30	1.320	2.049	2.077	07/27/2020	938
3133EGA8H	38342	FFCB NOTES	12/29/2017	10,655,034.29	10,875,000.00	10,643,188.50	1.550	2.144	2.174	05/17/2021	1,232
3133EGKD6	38346	FFCB NOTES	12/29/2017	6,850,700.53	7,000,000.00	6,845,727.00	1.625	2.188	2.218	10/05/2021	1,373
3130A3XL3	36117	FHLB NOTES	07/09/2015	7,228,468.95	7,250,000.00	7,178,406.25	1.500	1.624	1.646	02/10/2020	770
3130A7HM0	36641	FHLB NOTES	03/29/2016	19,995,851.85	20,000,000.00	19,856,160.00	1.250	1.249	1.267	03/29/2019	452
3130A9W49	37131	FHLB NOTES	11/25/2016	15,000,000.00	15,000,000.00	14,769,075.00	1.250	1.232	1.250	02/24/2020	784
3130AANA2	37382	FHLB NOTES	01/30/2017	25,000,000.00	25,000,000.00	24,795,550.00	1.750	1.726	1.750	07/30/2020	941
3130AANA2	37383	FHLB NOTES	01/30/2017	5,000,000.00	5,000,000.00	4,959,110.00	1.750	1.726	1.750	07/30/2020	941
3130AB3T1	37641	FHLB NOTES	04/24/2017	20,000,000.00	20,000,000.00	19,804,440.00	1.750	1.726	1.750	07/24/2020	935
3130ABZE9	38016	FHLB NOTES	08/28/2017	8,400,000.00	8,400,000.00	8,305,105.20	1.650	1.627	1.650	08/28/2020	970
3134G67C1	36066	FHLMC NOTES	06/22/2015	9,988,020.83	10,000,000.00	9,980,580.00	1.200	1.225	1.242	06/22/2018	172
3134G34W7	36309	FHLMC NOTES	10/26/2015	2,000,689.73	2,000,000.00	1,999,850.00	1.250	0.805	0.816	01/30/2018	29
3134G74S7	36393	FHLMC NOTES	11/27/2015	5,000,000.00	5,000,000.00	4,977,030.00	1.000	0.986	1.000	08/27/2018	238
3134G76G1	36497	FHLMC NOTES	01/04/2016	13,859,758.00	13,875,000.00	13,849,650.38	1.050	1.327	1.346	05/17/2018	136
3134G8JT7	36583	FHLMC NOTES	02/24/2016	12,500,000.00	12,500,000.00	12,373,562.50	1.500	1.479	1.500	02/24/2020	784
3134G8L98	36590	FHLMC NOTES	02/26/2016	5,000,000.00	5,000,000.00	4,997,655.00	1.050	1.035	1.050	02/26/2018	56
3134G8L98	36591	FHLMC NOTES	02/26/2016	5,000,000.00	5,000,000.00	4,997,655.00	1.050	1.035	1.050	02/26/2018	56
3134G8L98	36592	FHLMC NOTES	02/26/2016	5,000,000.00	5,000,000.00	4,997,655.00	1.050	1.035	1.050	02/26/2018	56
3134G8L98	36593	FHLMC NOTES	02/26/2016	5,000,000.00	5,000,000.00	4,997,655.00	1.050	1.035	1.050	02/26/2018	56
3134G8TV1	36644	FHLMC NOTES	03/29/2016	7,000,000.00	7,000,000.00	6,947,423.00	1.220	1.203	1.220	03/29/2019	452
3134G8S83	36648	FHLMC NOTES	03/30/2016	20,000,000.00	20,000,000.00	19,817,300.00	1.500	1.479	1.500	12/30/2019	728
3134G8PD5	36649	FHLMC NOTES	03/30/2016	19,998,003.17	20,000,000.00	19,797,380.00	1.350	1.337	1.355	09/30/2019	637
3134G8PD5	36650	FHLMC NOTES	03/30/2016	3,714,629.09	3,715,000.00	3,677,363.34	1.350	1.337	1.355	09/30/2019	637

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<b>Federal Agency Bonds - CALLABLE</b>											
3134G8PD5	36651	FHLMC NOTES	03/30/2016	6,375,000.00	6,375,000.00	6,310,414.88	1.350	1.331	1.350	09/30/2019	637
3134G8PD5	36654	FHLMC NOTES	03/30/2016	12,499,063.99	12,500,000.00	12,373,362.50	1.350	1.335	1.354	09/30/2019	637
3134G9DD6	36721	FHLMC NOTES	04/26/2016	11,994,722.22	12,000,000.00	11,890,356.00	1.150	1.167	1.184	04/26/2019	480
3134G8YU7	36722	FHLMC NOTES	04/26/2016	24,986,888.89	25,000,000.00	24,863,400.00	1.050	1.099	1.115	10/26/2018	298
3134G8XA2	36725	FHLMC NOTES	04/27/2016	10,000,000.00	10,000,000.00	9,962,410.00	1.000	0.986	1.000	07/27/2018	207
3134G9AV9	36729	FHLMC NOTES	04/28/2016	14,992,178.57	15,000,000.00	14,812,470.00	1.250	1.261	1.279	10/28/2019	665
3134G9AV9	36730	FHLMC NOTES	04/28/2016	4,247,783.93	4,250,000.00	4,196,866.50	1.250	1.261	1.279	10/28/2019	665
3134G9HM2	36785	FHLMC NOTES	05/26/2016	9,000,000.00	9,000,000.00	8,889,714.00	1.300	1.282	1.300	11/26/2019	694
3134G9HW0	36787	FHLMC NOTES	05/26/2016	5,250,000.00	5,250,000.00	5,180,794.50	1.250	1.232	1.250	11/26/2019	694
3134G9QW0	36823	FHLMC NOTES	06/14/2016	20,000,000.00	20,000,000.00	19,832,040.00	1.280	1.262	1.280	06/14/2019	529
3134G9ZR1	36848	FHLMC NOTES	06/28/2016	10,629,172.44	10,625,000.00	10,543,091.88	1.000	0.946	0.959	12/28/2018	361
3134GAXX7	37148	FHLMC NOTES	11/30/2016	15,000,000.00	15,000,000.00	14,893,320.00	1.000	0.986	1.000	11/30/2018	333
3134G3K90	37344	FHLMC NOTES	01/19/2017	10,002,523.08	10,000,000.00	9,909,900.00	1.700	1.667	1.690	09/25/2020	998
3134GBBM3	37518	FHLMC NOTES	03/29/2017	25,000,000.00	25,000,000.00	24,794,025.00	2.000	1.972	2.000	03/29/2021	1,183
3134GA577	37578	FHLMC NOTES	02/28/2017	3,500,000.00	3,500,000.00	3,484,177.50	2.125	2.095	2.125	01/26/2022	1,486
3134GA577	37579	FHLMC NOTES	02/28/2017	20,000,000.00	20,000,000.00	19,795,300.00	2.125	2.096	2.125	01/26/2022	1,486
3134GBEW8	37621	FHLMC NOTES	04/26/2017	25,000,000.00	25,000,000.00	24,772,850.00	1.500	1.479	1.500	07/26/2019	571
3134GBEW8	37668	FHLMC NOTES	04/26/2017	8,000,000.00	8,000,000.00	7,927,312.00	1.500	1.479	1.500	07/26/2019	571
3134GBGZ9	37669	FHLMC NOTES	04/27/2017	15,000,000.00	15,000,000.00	14,841,570.00	2.000	1.972	2.000	01/27/2022	1,487
3134GBEF5	37696	FHLMC NOTES	04/27/2017	3,640,000.00	3,640,000.00	3,615,495.52	1.700	1.676	1.700	04/27/2020	847
3134GBJ2	37741	FHLMC NOTES	04/26/2017	10,000,000.00	10,000,000.00	9,881,920.00	1.750	1.726	1.750	01/26/2021	1,121
3134GBJ2	37742	FHLMC NOTES	04/26/2017	25,000,000.00	25,000,000.00	24,704,800.00	1.750	1.726	1.750	01/26/2021	1,121
3134GBLR1	37801	FHLMC NOTES	05/25/2017	20,000,000.00	20,000,000.00	19,775,120.00	1.750	1.726	1.750	11/25/2020	1,059
3134GBLQ3	37804	FHLMC NOTES	05/22/2017	20,000,000.00	20,000,000.00	19,794,380.00	1.650	1.627	1.650	05/22/2020	872
3134GBPM8	37817	FHLMC NOTES	05/24/2017	15,000,000.00	15,000,000.00	14,865,135.00	2.000	1.972	2.000	02/24/2022	1,515
3134GBRR5	37849	FHLMC NOTES	06/15/2017	20,000,000.00	20,000,000.00	19,718,840.00	1.800	1.775	1.800	06/15/2021	1,261
3134GBRU8	37861	FHLMC NOTES	06/22/2017	30,000,000.00	30,000,000.00	29,700,270.00	1.625	1.602	1.625	06/22/2020	903
3134GBSM5	37880	FHLMC NOTES	06/22/2017	5,450,000.00	5,450,000.00	5,382,959.55	1.700	1.676	1.700	09/22/2020	995
3134GBRZ7	37893	FHLMC NOTES	06/20/2017	15,000,000.00	15,000,000.00	14,842,950.00	1.500	1.479	1.500	12/20/2019	718
3134GBSW3	37894	FHLMC NOTES	06/22/2017	5,000,000.00	5,000,000.00	4,943,645.00	1.750	1.726	1.750	12/22/2020	1,086
3134GBYF3	37988	FHLMC NOTES	07/27/2017	5,750,000.00	5,750,000.00	5,683,104.50	1.800	1.775	1.800	01/27/2021	1,122
3134GBF64	38055	FHLMC NOTES	09/28/2017	6,000,000.00	6,000,000.00	5,919,084.00	1.600	1.578	1.600	09/28/2020	1,001

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Federal Agency Bonds - CALLABLE</b>											
3134GBU83	38090	FHLMC NOTES	10/30/2017	15,000,000.00	15,000,000.00	14,903,640.00	2.000	1.972	2.000	10/29/2021	1,397
3134GBZ70	38170	FHLMC NOTES	11/27/2017	25,000,000.00	25,000,000.00	24,880,825.00	1.875	1.849	1.875	11/27/2020	1,061
3134GBZ70	38171	FHLMC NOTES	11/27/2017	10,000,000.00	10,000,000.00	9,952,330.00	1.875	1.849	1.875	11/27/2020	1,061
3134GSAC9	38334	FHLMC NOTES	12/28/2017	10,000,000.00	10,000,000.00	9,981,490.00	2.050	2.021	2.050	12/28/2020	1,092
3135G0XA6	34464	FNMA NOTES	08/12/2013	10,477,672.08	10,500,000.00	10,478,674.50	1.030	1.578	1.600	05/21/2018	140
3136G2WX1	36576	FNMA NOTES	02/22/2016	15,500,000.00	15,500,000.00	15,398,289.00	1.250	1.232	1.250	02/22/2019	417
3136G3NC5	36782	FNMA NOTES	05/24/2016	4,998,835.65	5,000,000.00	4,923,170.00	1.000	1.003	1.016	05/24/2019	508
3136G3QY4	36793	FNMA NOTES	05/27/2016	5,000,000.00	5,000,000.00	4,957,715.00	1.250	1.212	1.229	05/30/2019	514
3136G3QY4	36794	FNMA NOTES	05/27/2016	15,000,000.00	15,000,000.00	14,873,145.00	1.250	1.212	1.229	05/30/2019	514
3136G3QY4	36795	FNMA NOTES	05/27/2016	5,000,000.00	5,000,000.00	4,957,715.00	1.250	1.212	1.229	05/30/2019	514
3136G3PR0	36797	FNMA NOTES	05/27/2016	24,980,846.30	25,000,000.00	24,516,450.00	1.500	1.526	1.548	05/26/2021	1,241
3136G3TD7	36845	FNMA NOTES	06/28/2016	12,986,453.94	12,980,000.00	12,847,448.24	1.200	1.150	1.165	06/28/2019	543
3136G3TB1	36846	FNMA NOTES	06/28/2016	12,057,489.41	12,050,000.00	11,915,654.55	1.100	1.043	1.057	06/28/2019	543
3136G3SQ9	36849	FNMA NOTES	06/28/2016	25,000,000.00	25,000,000.00	24,739,550.00	1.150	1.134	1.150	06/28/2019	543
3135G0L50	36875	FNMA NOTES	07/12/2016	30,000,000.00	30,000,000.00	29,545,140.00	1.050	1.035	1.050	07/12/2019	557
3136G3SY2	36880	FNMA NOTES	07/13/2016	7,500,000.00	7,500,000.00	7,382,340.00	1.250	1.232	1.250	09/30/2019	637
3136G3A62	36902	FNMA NOTES	07/26/2016	15,000,000.00	15,000,000.00	14,806,740.00	1.050	1.035	1.050	07/26/2019	571
3136G4BV4	37017	FNMA NOTES	09/30/2016	20,010,302.08	20,000,000.00	19,529,320.00	1.450	1.411	1.430	09/30/2020	1,003
3135G0Q30	37103	FNMA NOTES	10/21/2016	29,998,221.59	30,000,000.00	29,618,340.00	1.180	1.167	1.183	09/27/2019	634
3136G4MD2	37509	FNMA NOTES	03/16/2017	3,000,000.00	3,000,000.00	2,978,352.00	1.850	1.824	1.850	09/16/2020	989
3136G4NP4	38233	FNMA NOTES	12/06/2017	39,793,590.72	40,000,000.00	39,710,320.00	1.800	1.979	2.007	07/24/2020	935
3136G4NP4	38235	FNMA NOTES	12/07/2017	5,968,421.12	6,000,000.00	5,956,548.00	1.800	1.983	2.011	07/24/2020	935
<b>Subtotal and Average</b>				<b>1,132,186,229.85</b>	<b>1,133,150,000.00</b>	<b>1,121,614,172.07</b>		<b>1.515</b>	<b>1.536</b>		<b>816</b>

### US Treasury Notes

912828VK3	35886	U.S. TREASURY NOTES	04/20/2015	25,056,635.60	25,000,000.00	24,984,375.00	1.375	0.895	0.907	06/30/2018	180
912828VQ0	35887	U.S. TREASURY NOTES	04/20/2015	15,037,770.96	15,000,000.00	14,980,080.00	1.375	0.918	0.931	07/31/2018	211
912828S43	38300	U.S. TREASURY NOTES	12/15/2017	19,684,575.39	20,000,000.00	19,663,280.00	0.750	1.770	1.794	07/15/2019	560
912828TN0	38302	U.S. TREASURY NOTES	12/19/2017	24,667,282.01	25,000,000.00	24,646,475.00	1.000	1.792	1.817	08/31/2019	607
912828B33	38309	U.S. TREASURY NOTES	12/20/2017	24,922,282.91	25,000,000.00	24,908,200.00	1.500	1.766	1.791	01/31/2019	395
912828VK3	38338	U.S. TREASURY NOTES	12/29/2017	29,981,557.38	30,000,000.00	29,981,250.00	1.375	1.478	1.499	06/30/2018	180
<b>Subtotal and Average</b>				<b>139,350,104.25</b>	<b>140,000,000.00</b>	<b>139,163,660.00</b>		<b>1.462</b>	<b>1.482</b>		<b>351</b>

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<b>Corporate Bonds</b>											
037933BN9	36580	APPLE INC	02/23/2016	4,999,844.72	5,000,000.00	4,997,500.00	1.300	1.303	1.321	02/23/2018	53
037933CB4	36918	APPLE INC	08/04/2016	29,984,109.46	30,000,000.00	29,587,350.00	1.100	1.118	1.134	08/02/2019	578
037933DJ6	38124	APPLE INC	11/13/2017	44,963,880.00	45,000,000.00	44,715,645.00	2.000	2.001	2.029	11/13/2020	1,047
084664CC4	36620	BERKSHIRE HATHAWY	03/15/2016	4,998,472.96	5,000,000.00	4,983,830.00	1.700	1.702	1.726	03/15/2019	438
084664CK5	36933	BERKSHIRE HATHAWY	08/15/2016	9,994,754.81	10,000,000.00	9,873,700.00	1.300	1.314	1.333	08/15/2019	591
17305EFW0	37208	CITIBANK CREDIT CARD ISSUANCE	12/08/2016	39,998,317.06	40,000,000.00	39,730,152.00	1.750	1.725	1.749	11/19/2021	1,418
166764AV2	35694	CHEVRON CORP.	03/03/2015	10,000,000.00	10,000,000.00	9,993,300.00	1.365	1.346	1.365	03/02/2018	60
166764BH2	36765	CHEVRON CORP.	05/16/2016	15,000,000.00	15,000,000.00	14,914,290.00	1.561	1.539	1.561	05/16/2019	500
166764BP4	37503	CHEVRON CORP.	03/03/2017	8,000,000.00	8,000,000.00	7,931,800.00	1.991	1.963	1.991	03/03/2020	792
459200HZ7	35633	IBM	02/06/2015	9,999,011.57	10,000,000.00	9,993,930.00	1.125	1.212	1.228	02/06/2018	36
459200HK0	35644	IBM	02/13/2015	9,999,456.19	10,000,000.00	9,993,960.00	1.250	1.286	1.304	02/08/2018	38
459200JN2	37380	IBM	01/27/2017	9,993,368.89	10,000,000.00	9,954,200.00	1.900	1.906	1.933	01/27/2020	756
48125LRG9	36966	JPMORGAN	09/23/2016	12,492,656.94	12,500,000.00	12,394,437.50	1.650	1.661	1.685	09/23/2019	630
594918BF0	36329	MICROSOFT CORP	11/03/2015	19,994,407.41	20,000,000.00	19,928,720.00	1.300	1.315	1.334	11/03/2018	306
594918BN3	36923	MICROSOFT CORP	08/08/2016	9,994,497.13	10,000,000.00	9,866,280.00	1.100	1.119	1.135	08/08/2019	584
594918BV5	37419	MICROSOFT CORP	02/06/2017	14,992,974.31	15,000,000.00	14,955,645.00	1.850	1.847	1.873	02/06/2020	766
594918AY0	38123	MICROSOFT CORP	11/13/2017	14,089,237.58	14,096,000.00	14,041,378.00	1.850	1.847	1.872	02/12/2020	772
89236TDE2	36776	TOYOTA MOTOR CREDIT	05/20/2016	19,987,062.96	20,000,000.00	19,819,380.00	1.400	1.428	1.447	05/20/2019	504
89236TDH5	37057	TOYOTA MOTOR CREDIT	10/18/2016	4,998,502.31	5,000,000.00	4,955,605.00	1.550	1.545	1.567	10/18/2019	655
89236TDU6	37702	TOYOTA MOTOR CREDIT	04/17/2017	4,998,240.93	5,000,000.00	4,979,870.00	1.950	1.938	1.965	04/17/2020	837
90331HML4	36773	U S BANK	05/19/2016	19,786,775.86	19,589,000.00	19,596,130.40	2.125	1.533	1.554	10/28/2019	665
931142EA7	38076	WALMART	10/20/2017	6,990,484.93	7,000,000.00	6,954,913.00	1.900	1.920	1.947	12/15/2020	1,079
94988J5D5	36805	WELLS FARGO	06/02/2016	11,997,578.84	12,000,000.00	11,933,316.00	1.750	1.740	1.764	05/24/2019	508
30231GAL6	35710	EXXON MOBIL CORP	03/06/2015	50,000,000.00	50,000,000.00	49,953,750.00	1.305	1.287	1.305	03/06/2018	64
<b>Subtotal and Average</b>				<b>388,253,634.86</b>	<b>388,185,000.00</b>	<b>386,049,081.90</b>		<b>1.556</b>	<b>1.577</b>		<b>623</b>
<b>Asset Backed Securities (ABS)</b>											
02582JHG8	37862	AMERICAN EXPRESS	05/30/2017	33,994,553.20	34,000,000.00	33,824,148.60	1.640	1.602	1.624	12/15/2021	1,444
05581QAD0	36274	BMW VEHICLE LEASE TRUST	10/14/2015	1,956,396.90	1,956,430.35	1,956,054.72	1.400	1.385	1.405	02/20/2019	415
05581RAD8	36569	BMW VEHICLE LEASE TRUST	02/17/2016	8,000,774.77	8,001,714.97	7,991,158.31	1.340	1.440	1.460	06/20/2018	170
05582XAD4	37036	BMW VEHICLE LEASE TRUST	10/13/2016	6,999,074.60	7,000,000.00	6,970,312.30	1.430	1.423	1.443	09/20/2019	627
05582QAD9	36893	BMW VEHICLE OWNER TRUST	07/20/2016	9,999,955.00	10,000,000.00	9,922,994.00	1.160	1.147	1.163	11/25/2020	1,059

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<b>Asset Backed Securities (ABS)</b>											
161571GV4	35953	CHASE ISSUANCE TRUST (ABS)	05/06/2015	24,995,595.00	25,000,000.00	24,973,010.00	1.360	1.352	1.371	04/15/2020	835
161571HF4	36929	CHASE ISSUANCE TRUST (ABS)	08/11/2016	22,993,668.10	23,000,000.00	22,729,375.10	1.270	1.267	1.285	07/15/2021	1,291
43813NAC0	35986	HONDA AUTO RECEIVABLES OWNER T	05/20/2015	1,219,777.85	1,219,965.11	1,218,305.84	1.040	1.036	1.050	02/21/2019	416
43814NAC9	36587	HONDA AUTO RECEIVABLES OWNER T	02/25/2016	10,777,896.01	10,779,427.77	10,739,279.79	1.220	1.213	1.230	12/18/2019	716
43814QAC2	36800	HONDA AUTO RECEIVABLES OWNER T	05/31/2016	11,696,434.63	11,696,561.55	11,658,063.74	1.390	1.375	1.395	04/15/2020	835
43814RAC0	37059	HONDA AUTO RECEIVABLES OWNER T	10/25/2016	11,499,253.65	11,500,000.00	11,384,366.35	1.210	1.199	1.216	12/18/2020	1,082
43814TAC6	37615	HONDA AUTO RECEIVABLES OWNER T	03/28/2017	16,499,018.25	16,500,000.00	16,392,984.30	1.720	1.706	1.729	06/22/2020	903
43811BAC8	37976	HONDA AUTO RECEIVABLES OWNER T	06/27/2017	27,997,578.00	28,000,000.00	27,766,438.00	1.680	1.666	1.690	08/16/2021	1,323
47787UAD5	35726	JOHN DEERE OWNER TRUST	03/11/2015	1,807,981.96	1,808,125.71	1,806,424.44	1.320	1.309	1.327	06/17/2019	532
47787WAC3	36216	JOHN DEERE OWNER TRUST	09/09/2015	3,242,902.66	3,243,521.20	3,239,118.12	1.440	1.552	1.573	10/15/2019	652
47788MAC4	36600	JOHN DEERE OWNER TRUST	03/02/2016	9,697,531.15	9,699,057.78	9,671,963.46	1.360	1.353	1.371	04/15/2020	835
47788NAC2	36905	JOHN DEERE OWNER TRUST	07/27/2016	8,749,303.50	8,750,000.00	8,695,699.25	1.250	1.240	1.257	06/15/2020	896
47787XAC1	37507	JOHN DEERE OWNER TRUST	03/02/2017	8,498,789.60	8,500,000.00	8,459,198.30	1.780	1.769	1.793	04/15/2021	1,200
58768FAD8	36623	MERCEDES-BENZ AUTO LEASE TRUST	03/16/2016	18,596,425.97	18,599,126.56	18,590,146.90	1.520	1.513	1.534	03/15/2019	438
58768MAC5	37065	MERCEDES-BENZ AUTO LEASE TRUST	10/26/2016	4,999,984.00	5,000,000.00	4,983,001.50	1.350	1.335	1.354	08/15/2019	591
58769BAD6	36956	MERCEDES-BENZ AUTO REC TRUST	09/14/2016	11,998,537.20	12,000,000.00	11,918,472.00	1.260	1.251	1.269	02/16/2021	1,142
65478UAD1	36557	NISSAN AUTO LEASE TRUST	02/10/2016	5,998,636.80	6,000,000.00	5,972,518.80	1.340	1.335	1.353	10/15/2020	1,018
89237KAD5	36601	TOYOTA AUTO REC OWNER TRUST	03/02/2016	12,568,638.95	12,569,351.63	12,521,187.13	1.250	1.238	1.256	03/16/2020	805
89231LAD9	37035	TOYOTA AUTO REC OWNER TRUST	10/12/2016	13,998,247.20	14,000,000.00	13,877,991.40	1.230	1.222	1.239	10/15/2020	1,018
89238MAD0	37568	TOYOTA AUTO REC OWNER TRUST	03/15/2017	9,998,823.00	10,000,000.00	9,950,495.00	1.730	1.684	1.708	02/16/2021	1,142
89238KAD4	38137	TOYOTA AUTO REC OWNER TRUST	11/15/2017	23,997,787.20	24,000,000.00	23,858,421.60	1.930	1.914	1.940	01/18/2022	1,478
<b>Subtotal and Average</b>				<b>322,763,565.15</b>	<b>322,823,382.63</b>	<b>321,071,128.95</b>		<b>1.462</b>	<b>1.482</b>		<b>1,024</b>
<b>Asset Backed Securities-Green Bond</b>											
89231UAD9	36753	TOYOTA AUTO REC OWNER TRUST	05/11/2016	3,899,206.78	3,899,322.90	3,884,678.99	1.300	1.283	1.301	04/15/2020	835
<b>Subtotal and Average</b>				<b>3,899,206.78</b>	<b>3,899,322.90</b>	<b>3,884,678.99</b>		<b>1.284</b>	<b>1.301</b>		<b>835</b>
<b>Municipal Bonds</b>											
13063CSQ4	36313	CALIFORNIA ST	10/27/2015	10,251,991.04	10,220,000.00	10,146,518.20	1.800	1.632	1.655	04/01/2020	821
13063CP87	36731	CALIFORNIA ST	04/28/2016	14,950,903.55	15,000,000.00	14,650,500.00	1.500	1.608	1.630	04/01/2021	1,186
65887PHS7	37523	North Dakota State Finance	03/06/2017	564,763.07	500,000.00	560,565.00	5.000	1.400	1.420	10/01/2021	1,369
64990CEM9	36822	New York State Dormitory Auth	06/14/2016	3,000,000.00	3,000,000.00	2,976,060.00	1.456	1.435	1.455	07/01/2019	546

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<b>Municipal Bonds</b>											
91412GWW3	35763	UNIVERSITY CALIFORNIA REVS	03/25/2015	250,000.00	250,000.00	250,325.00	2.003	1.975	2.002	05/15/2019	499
91412GDD36	36710	UNIVERSITY CALIFORNIA REVS	04/20/2016	3,000,000.00	3,000,000.00	2,970,330.00	1.169	1.152	1.168	05/15/2019	499
		<b>Subtotal and Average</b>		<b>32,017,657.66</b>	<b>31,970,000.00</b>	<b>31,554,298.20</b>		<b>1.557</b>	<b>1.578</b>		<b>942</b>
<b>Supranational Discount Notes</b>											
459053RH9	38330	World Bank Discount Note	12/27/2017	149,989,698.69	150,000,000.00	149,994,600.00	1.250	1.267	1.285	01/03/2018	2
		<b>Subtotal and Average</b>		<b>149,989,698.69</b>	<b>150,000,000.00</b>	<b>149,994,600.00</b>		<b>1.268</b>	<b>1.285</b>		<b>2</b>
<b>Commercial Paper, Discount</b>											
16677KAX1	38105	CHEVRON CORP.	11/03/2017	49,950,297.99	50,000,000.00	49,931,754.00	1.220	1.223	1.240	01/31/2018	30
45113VBM1	38261	IBM	12/12/2017	49,900,392.09	50,000,000.00	49,887,800.00	1.440	1.444	1.464	02/21/2018	51
24422MAR2	38222	John Deere Capital Corporation	12/06/2017	59,946,496.44	60,000,000.00	59,933,760.00		1.372	1.391	01/25/2018	24
24422MAR2	38242	John Deere Capital Corporation	12/07/2017	25,477,281.86	25,500,000.00	25,471,848.00		1.372	1.391	01/25/2018	24
47816GA41	38220	JOHNSON & JOHNSON	12/05/2017	49,995,321.68	50,000,000.00	49,987,583.50	1.150	1.151	1.167	01/04/2018	3
46640QA50	37690	JP Morgan Securities	04/11/2017	49,992,126.51	50,000,000.00	49,984,736.00	1.420	1.454	1.474	01/05/2018	4
46640QGT2	38091	JP Morgan Securities	10/31/2017	59,417,649.02	60,000,000.00	59,328,000.00	1.680	1.716	1.740	07/27/2018	207
59515NAB9	38110	MICROSOFT CORP	11/07/2017	44,984,852.50	45,000,000.00	44,976,955.50	1.240	1.242	1.260	01/11/2018	10
59515NAB9	38145	MICROSOFT CORP	11/16/2017	49,983,174.66	50,000,000.00	49,974,395.00	1.240	1.242	1.259	01/11/2018	10
71708FB27	38226	PFIZER	12/06/2017	49,944,008.47	50,000,000.00	49,927,650.50	1.290	1.292	1.310	02/02/2018	32
89233HA46	37691	TOYOTA MOTOR CREDIT	04/11/2017	59,993,264.84	60,000,000.00	59,985,100.20	1.350	1.381	1.400	01/04/2018	3
2546R3AJ3	38248	Walt Disney Company	12/08/2017	49,971,184.97	50,000,000.00	49,959,640.00	1.250	1.251	1.269	01/18/2018	17
2546R3AS3	38260	Walt Disney Company	12/12/2017	34,969,390.11	35,000,000.00	34,959,438.85	1.290	1.292	1.310	01/26/2018	25
30229BB22	38101	Exxon Mobil Group	11/02/2017	49,947,849.66	50,000,000.00	49,927,650.50	1.200	1.203	1.220	02/02/2018	32
		<b>Subtotal and Average</b>		<b>684,473,270.80</b>	<b>685,500,000.00</b>	<b>684,236,312.05</b>		<b>1.338</b>	<b>1.357</b>		<b>36</b>
<b>Federal Agency Discount Notes</b>											
3133131J7	37795	FFCB DISCOUNT NOTE	05/03/2017	14,976,526.28	15,000,000.00	14,972,505.00	1.110	1.133	1.149	02/21/2018	51
313313D96	38301	FFCB DISCOUNT NOTE	12/19/2017	49,460,136.15	50,000,000.00	49,484,550.00	1.620	1.657	1.680	08/31/2018	242
313385TB2	38312	FHLB DISCO	12/20/2017	49,921,365.85	50,000,000.00	49,921,150.00	1.300	1.320	1.339	02/14/2018	44
313385RJ7	38325	FHLB DISCO	12/22/2017	249,974,447.35	250,000,000.00	249,982,000.00	1.240	1.257	1.275	01/04/2018	3
31315LTC2	37610	FARMER MAC DISCOUNT NOTE	03/27/2017	23,768,601.80	23,800,000.00	23,761,610.60	1.060	1.082	1.097	02/15/2018	45
31315LSK5	37766	FARMER MAC DISCOUNT NOTE	04/25/2017	20,982,771.53	21,000,000.00	20,979,672.00	1.060	1.081	1.096	01/29/2018	28

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Local Agency Investment Fund</b>											
Subtotal and Average				409,083,848.96	409,800,000.00	409,101,487.60		1.290	1.308		42
SYS8506	8506	LOCAL AGENCY INVEST FUND	07/01/2015	40,579,273.98	40,579,273.98	40,579,273.98	1.180	1.163	1.180		1
Subtotal and Average				40,579,273.98	40,579,273.98	40,579,273.98		1.164	1.180		1
<b>Money Market</b>											
SYS37590	37590	JPM TE MMK FD	02/27/2017	80,001,115.49	80,001,115.49	80,001,115.49	1.140	1.124	1.140		1
SYS34292	34292	MORGAN STANLEY TRSY INSTL 8304	05/21/2013	250,012,880.96	250,012,880.96	250,012,880.96	1.190	1.173	1.190		1
SYS23519	23519	BLACKROCK TREASURY LIQ FUND	02/01/2008	463,751,205.10	463,751,205.10	463,751,205.10	1.170	1.153	1.170		1
Subtotal and Average				793,765,201.55	793,765,201.55	793,765,201.55		1.157	1.173		1
<b>Supranationals - Green Bond</b>											
45818WBU9	38324	IADB	12/21/2017	25,000,000.00	25,000,000.00	25,000,000.00	1.642	1.619	1.642	01/15/2022	1,475
45905UVR2	36843	INTL BANK RECON & DEVELOP	03/29/2016	45,000,000.00	45,000,000.00	44,652,105.00	1.170	1.154	1.170	01/29/2019	393
Subtotal and Average				70,000,000.00	70,000,000.00	69,652,105.00		1.320	1.339		779
<b>Supranationals</b>											
4581X0CX4	37663	IADB	04/12/2017	34,936,405.00	35,000,000.00	34,671,175.00	1.625	1.580	1.704	05/12/2020	862
45818WBPO	38317	IADB	12/21/2017	45,036,209.48	45,000,000.00	44,973,945.00	1.429	1.426	1.446	07/15/2022	1,656
459058EJ8	35936	INTL BANK RECON & DEVELOP	04/30/2015	14,996,260.80	15,000,000.00	14,945,910.00	1.000	1.034	1.048	06/15/2018	165
459058EJ8	35937	INTL BANK RECON & DEVELOP	04/30/2015	9,997,507.20	10,000,000.00	9,963,940.00	1.000	1.041	1.055	06/15/2018	165
459058ER0	36258	INTL BANK RECON & DEVELOP	10/07/2015	14,993,518.55	15,000,000.00	14,905,905.00	1.000	1.043	1.057	10/05/2018	277
459058ER0	36259	INTL BANK RECON & DEVELOP	10/07/2015	24,989,197.59	25,000,000.00	24,843,175.00	1.000	1.043	1.057	10/05/2018	277
459058DN0	36352	INTL BANK RECON & DEVELOP	11/16/2015	20,011,183.33	20,000,000.00	19,980,860.00	1.376	1.153	1.169	04/10/2018	99
459058FA6	36653	INTL BANK RECON & DEVELOP	03/30/2016	19,965,617.50	20,000,000.00	19,705,220.00	1.376	1.435	1.455	03/30/2020	819
459058FK4	36881	INTL BANK RECON & DEVELOP	07/13/2016	39,995,588.49	40,000,000.00	39,293,440.00	0.876	0.869	0.881	08/15/2019	591
Subtotal and Average				224,921,487.94	225,000,000.00	223,283,570.00		1.232	1.249		719
Total Investments and Average				8,426,775,062.97	8,429,208,181.06	8,390,869,634.87		1.409	1.429		424

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Federal Agency Bonds</b>											
3137EAE09	37310	FHLMC NOTES	12/30/2016	2,425,771.77	2,500,000.00	2,413,230.00	1.125	1.961	1.988	08/12/2021	1,319
3135G0WJ8	34807	FNMA NOTES	01/08/2014	4,588,385.07	4,600,000.00	4,587,925.00	0.875	1.527	1.548	05/21/2018	140
3135G0R39	37309	FNMA NOTES	12/30/2016	3,468,489.85	3,500,000.00	3,442,929.00	1.000	1.489	1.510	10/24/2019	661
<b>Subtotal and Average</b>				<b>10,482,646.69</b>	<b>10,600,000.00</b>	<b>10,444,084.00</b>		<b>1.615</b>	<b>1.638</b>		<b>585</b>
<b>US Treasury Notes</b>											
912828A75	34792	U.S. TREASURY NOTES	12/31/2013	4,489,487.78	4,500,000.00	4,485,762.00	1.500	1.721	1.745	12/31/2018	364
<b>Subtotal and Average</b>				<b>4,489,487.78</b>	<b>4,500,000.00</b>	<b>4,485,762.00</b>		<b>1.722</b>	<b>1.746</b>		<b>364</b>
<b>Money Market</b>											
SYS34789	34789	BLACKROCK TREASURY LIQ FUND	12/26/2013	8,565,194.34	8,565,194.34	8,565,194.34	1.170	1.153	1.170		1
<b>Subtotal and Average</b>				<b>8,565,194.34</b>	<b>8,565,194.34</b>	<b>8,565,194.34</b>		<b>1.154</b>	<b>1.170</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>23,537,328.81</b>	<b>23,665,194.34</b>	<b>23,495,040.34</b>		<b>1.468</b>	<b>1.488</b>		<b>330</b>

# Fund PCF - PARK CHARTER FUND

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Federal Agency Bonds</b>											
3133EGAS4	36777	FFCB NOTES	05/20/2016	1,999,561.50	2,000,000.00	1,998,812.00	0.750	0.914	0.927	02/16/2018	46
3137EAECS	37307	FHLMC NOTES	12/30/2016	485,154.35	500,000.00	482,646.00	1.125	1.961	1.988	08/12/2021	1,319
3135G0R39	37308	FNMA NOTES	12/30/2016	1,486,495.65	1,500,000.00	1,475,541.00	1.000	1.488	1.508	10/24/2019	661
		<b>Subtotal and Average</b>		<b>3,971,211.50</b>	<b>4,000,000.00</b>	<b>3,956,999.00</b>		<b>1.257</b>	<b>1.275</b>		<b>431</b>
<b>Money Market</b>											
SYS33657	33657	BLACKROCK TREASURY LIQ FUND	09/30/2012	162,597.69	162,597.69	162,597.69	0.960	0.946	0.960		1
		<b>Subtotal and Average</b>		<b>162,597.69</b>	<b>162,597.69</b>	<b>162,597.69</b>		<b>0.947</b>	<b>0.960</b>		<b>1</b>
		<b>Total Investments and Average</b>		<b>4,133,809.19</b>	<b>4,162,597.69</b>	<b>4,119,596.69</b>		<b>1.245</b>	<b>1.262</b>		<b>414</b>



**Fund SJE - SAN JOSE- EVERGREEN**  
**Investments by Fund**  
**December 31, 2017**

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Municipal Bonds</b>											
011770Z56	35082	ALASKA ST	05/08/2014	211,391.52	200,000.00	210,198.00	5.000	1.252	1.270	08/01/2019	577
011770Z56	35083	ALASKA ST	05/08/2014	264,239.41	250,000.00	262,747.50	5.000	1.252	1.270	08/01/2019	577
13063C5Q9	37543	CALIFORNIA ST	03/14/2017	567,925.14	500,000.00	570,470.00	5.000	1.844	1.870	08/01/2022	1,673
13063BFJ6	37573	CALIFORNIA ST	03/20/2017	439,584.50	400,000.00	430,884.00	5.250	2.661	2.698	03/01/2022	1,520
13063BAM4	37714	CALIFORNIA ST	03/08/2017	244,966.52	225,000.00	238,945.50	5.250	0.957	0.971	10/01/2021	1,369
20772JQ96	37546	Connecticut-F	03/09/2017	557,153.17	500,000.00	551,220.00	5.000	1.873	1.900	11/15/2021	1,414
246380B65	34872	DELAWARE ST	02/07/2014	100,681.97	100,000.00	100,586.00	5.000	0.818	0.830	03/01/2018	59
34153P3H9	34972	FLORIDA STATE BOARD EDUCATION	04/01/2014	367,317.38	350,000.00	366,534.00	5.000	1.351	1.370	06/01/2019	516
341150M31	35185	FLORIDA STATE BOARD EDUCATION	06/27/2014	1,150,698.05	1,065,000.00	1,152,649.50	5.000	1.588	1.610	07/01/2020	912
373384N28	34845	GEORGIA ST	01/22/2014	517,504.72	500,000.00	516,140.00	5.000	1.055	1.070	12/01/2018	334
373384YJ9	34915	GEORGIA ST	03/10/2014	370,116.48	350,000.00	367,874.50	5.000	1.035	1.050	07/01/2019	546
544525RT7	34702	LOS ANGELES CALIF DEPT WTR & P	12/05/2013	509,857.90	500,000.00	508,990.00	5.000	0.946	0.960	07/01/2018	181
57582PK74	35081	MASSACHUSETTS ST	05/08/2014	553,952.81	530,000.00	552,572.70	5.000	1.242	1.260	04/01/2019	455
57582RKW5	37561	MASSACHUSETTS ST	03/16/2017	227,389.95	200,000.00	226,648.00	5.000	1.607	1.630	04/01/2022	1,551
5741925H9	34869	MARYLAND ST	02/05/2014	213,970.24	205,000.00	213,345.55	5.000	1.114	1.130	03/01/2019	424
5741927Y0	34870	MARYLAND ST	02/05/2014	104,520.44	100,000.00	104,206.00	5.000	1.114	1.130	03/15/2019	438
574193JK5	35122	MARYLAND ST	06/02/2014	459,396.97	440,000.00	457,912.40	5.000	1.095	1.110	03/01/2019	424
574193KQ0	35289	MARYLAND ST	08/21/2014	716,804.58	700,000.00	714,651.00	5.000	0.798	0.810	08/01/2018	212
604129P91	34860	MINNESOTA ST	01/30/2014	1,028,834.27	1,000,000.00	1,026,020.00	5.000	1.035	1.050	10/01/2018	273
6041294D5	35288	MINNESOTA ST	08/21/2014	217,621.33	200,000.00	216,892.00	5.000	1.410	1.430	08/01/2020	943
658256T77	34874	NORTH CAROLINA ST	02/07/2014	795,530.13	785,000.00	794,294.40	5.000	0.877	0.890	05/01/2018	120
658256B43	34900	NORTH CAROLINA ST	03/03/2014	120,149.67	115,000.00	119,681.65	5.000	1.035	1.050	03/01/2019	424
658256T93	35131	NORTH CAROLINA ST	06/05/2014	394,144.31	365,000.00	393,411.60	5.000	1.400	1.420	05/01/2020	851
644682F27	34961	NEW HAMPSHIRE ST	03/27/2014	856,136.21	840,000.00	854,809.20	5.000	1.045	1.060	07/01/2018	181
6775213U8	34836	OHIO ST	01/22/2014	752,507.10	750,000.00	751,935.00	3.000	0.936	0.949	03/01/2018	59
677521Q82	37526	OHIO ST	03/08/2017	343,190.25	305,000.00	339,593.10	5.000	1.509	1.530	10/01/2021	1,369
79771TJS7	34839	SAN FRANCISCO CITY & CNTY CA	01/23/2014	101,783.16	100,000.00	101,640.00	5.000	0.976	0.990	06/15/2018	165
797546XL5	34853	SAN FRANCISCO CITY & CNTY CA	01/28/2014	458,200.36	450,000.00	457,461.00	5.000	0.925	0.938	06/15/2018	165
924258ZN9	34946	VERMONT ST	03/21/2014	105,812.36	100,000.00	105,518.00	5.000	1.262	1.280	08/15/2019	591
93974CJH4	34840	WASHINGTON ST	01/23/2014	250,000.00	250,000.00	250,000.00	5.000	0.858	0.870	01/01/2018	0
93974CC65	37524	WASHINGTON ST	03/08/2017	561,458.47	500,000.00	556,650.00	5.000	1.352	1.371	07/01/2021	1,277
97705L4E4	34880	WISCONSIN STATE	02/13/2014	261,992.33	250,000.00	261,287.50	5.000	1.198	1.214	05/01/2019	485

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**Fund SJE - SAN JOSE- EVERGREEN**  
**Investments by Fund**  
**December 31, 2017**

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Municipal Bonds</b>											
97705L4E4	34881	WISCONSIN STATE	02/13/2014	104,839.62	100,000.00	104,515.00	5.000	1.169	1.185	05/01/2019	485
97705MFT7	37717	WISCONSIN STATE	03/29/2017	568,884.39	500,000.00	567,655.00	5.000	1.647	1.670	05/01/2022	1,581
		<b>Subtotal and Average</b>		<b>14,498,555.71</b>	<b>13,725,000.00</b>	<b>14,447,938.10</b>		<b>1.260</b>	<b>1.277</b>		<b>648</b>
<b>Money Market - Tax Exempt</b>											
SYS33615	33615	Dreyfus Tax Exempt Inst	09/25/2012	2,764,139.64	2,764,139.64	2,764,139.64	1.270	1.252	1.270		1
		<b>Subtotal and Average</b>		<b>2,764,139.64</b>	<b>2,764,139.64</b>	<b>2,764,139.64</b>		<b>1.253</b>	<b>1.270</b>		<b>1</b>
		<b>Total Investments and Average</b>		<b>17,262,695.35</b>	<b>16,489,139.64</b>	<b>17,212,077.74</b>		<b>1.259</b>	<b>1.276</b>		<b>544</b>

**SANTA CLARA COUNTY INVESTMENTS**  
**Transaction Activity Report**  
**October 1, 2017 - December 31, 2017**  
**Sorted by Transaction Date - Transaction Date**  
**COMMINGLED POOL Fund**

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
38060	COMM	36164JX33	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,541.67			-149,995,541.67
38058	COMM	313589ML4	FNDN DISC NOTE	Redemption	FANNIE MAE		150,000,000.00		150,000,000.00
38059	COMM	36164JX25	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		50,000,000.00		50,000,000.00
35799	COMM	3133EEWG1	FEDERAL FARM CR	Interest	FFCB NOTES			64,675.00	64,675.00
35873	COMM	3137EADM8	FEDERAL HOME LN	Interest	FHLMC NOTES			187,500.00	187,500.00
36313	COMM	13063CSQ4	CALIFORNIA ST FOR	Interest	CALIFORNIA ST			91,980.00	91,980.00
36322	COMM	3137EADM8	FEDERAL HOME LN	Interest	FHLMC NOTES			62,500.00	62,500.00
36332	COMM	3137EADM8	FEDERAL HOME LN	Interest	FHLMC NOTES			114,687.50	114,687.50
36337	COMM	3137EADM8	FEDERAL HOME LN	Interest	FHLMC NOTES			50,000.00	50,000.00
36340	COMM	3137EADM8	FEDERAL HOME LN	Interest	FHLMC NOTES			62,500.00	62,500.00
36648	COMM	3134G8S83	FEDERAL HOME LN	Interest	FHLMC NOTES			150,000.00	150,000.00
36649	COMM	3134G8PD5	FEDERAL HOME LN	Interest	FHLMC NOTES			135,000.00	135,000.00
36650	COMM	3134G8PD5	FEDERAL HOME LN	Interest	FHLMC NOTES			25,076.25	25,076.25
36651	COMM	3134G8PD5	FEDERAL HOME LN	Interest	FHLMC NOTES			43,031.25	43,031.25
36653	COMM	459058FA6	IBRD 1.375% MAT	Interest	INTL BANK RECON &			137,600.00	137,600.00
36654	COMM	3134G8PD5	FEDERAL HOME LN	Interest	FHLMC NOTES			84,375.00	84,375.00
36731	COMM	13063CP87	CALIFORNIA ST FOR	Interest	CALIFORNIA ST			112,500.00	112,500.00
36880	COMM	3136G3SY2	FEDERAL NATL MTG	Interest	FNMA NOTES			46,875.00	46,875.00
37017	COMM	3136G4BV4	FEDERAL NATL MTG	Interest	FNMA NOTES			145,000.00	145,000.00
37523	COMM	65887PHS7	NORTH DAKOTA	Interest	North Dakota State F			12,500.00	12,500.00
<b>Totals for 10/02/2017</b>						<b>149,995,541.67</b>	<b>200,000,000.00</b>	<b>1,525,800.00</b>	<b>51,530,258.33</b>
38061	COMM	36164JX41	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,541.67			-149,995,541.67
38060	COMM	36164JX33	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
34292	COMM	SYS34292	MSTI 0.0%	Interest	MORGAN STANLEY			9.49	9.49
34292	COMM	SYS34292	MSTI 0.0%	Purchase	MORGAN STANLEY	9.49			-9.49
37590	COMM	SYS37590	JPM TE 0.44%	Interest	JPM TE MMK FD			0.85	0.85
37590	COMM	SYS37590	JPM TE 0.44%	Purchase	JPM TE MMK FD	0.85			-0.85
<b>Totals for 10/03/2017</b>						<b>149,995,552.01</b>	<b>150,000,000.00</b>	<b>10.34</b>	<b>4,458.33</b>
38062	COMM	36164JX58	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,541.67			-149,995,541.67
38061	COMM	36164JX41	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
<b>Totals for 10/04/2017</b>						<b>149,995,541.67</b>	<b>150,000,000.00</b>		<b>4,458.33</b>
38063	COMM	36164JX66	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,541.67			-149,995,541.67
38062	COMM	36164JX58	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00

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SANTA CLARA COUNTY INVESTMENTS

Transaction Activity Report

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Investment #	Fund	CUSIP	Inv Descr	TransactionType	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
36258	COMM	459058ER0	IBRD 1.1% MAT	Interest	INTL BANK RECON &			75,000.00	75,000.00
36259	COMM	459058ER0	IBRD 1.1% MAT	Interest	INTL BANK RECON &			125,000.00	125,000.00
37783	COMM	3135G0T45	FEDERAL NATL MTGInterest		FNMA NOTES			364,583.33	364,583.33
Totals for 10/05/2017						149,995,541.67	150,000,000.00	564,583.33	569,041.66
38064	COMM	36164JXA7	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,982,166.68			-149,982,166.68
38063	COMM	36164JX66	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
36679	COMM	3130A7PU3	FEDERAL HOME	Interest	FHLB NOTES			60,000.00	60,000.00
37639	COMM	3133EHEZ2	FEDERAL FARM CR	Interest	FFCB NOTES			120,000.00	120,000.00
Totals for 10/06/2017						149,982,166.68	150,000,000.00	180,000.00	197,833.32
38065	COMM	36960LXB6	GE DISC NOTE MAT	Purchase	GENERAL ELECTRIC	149,995,541.67			-149,995,541.67
38064	COMM	36164JXA7	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
36352	COMM	459058DN0	IBRD 1.375% MAT	Interest	INTL BANK RECON &			137,600.00	137,600.00
Totals for 10/10/2017						149,995,541.67	150,000,000.00	137,600.00	142,058.33
38066	COMM	36164JXC3	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,541.67			-149,995,541.67
38065	COMM	36960LXB6	GE DISC NOTE MAT	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
Totals for 10/11/2017						149,995,541.67	150,000,000.00		4,458.33
38067	COMM	36164JXD1	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,541.67			-149,995,541.67
38066	COMM	36164JXC3	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
Totals for 10/12/2017						149,995,541.67	150,000,000.00		4,458.33
38068	COMM	36164JXG4	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,986,625.01			-149,986,625.01
8506	COMM	SYS8506	LAIF 1.65%	Purchase	LOCAL AGENCY	109,533.74			-109,533.74
38067	COMM	36164JXD1	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
36688	COMM	3133EF2L0	FEDERAL FARM CR	Interest	FFCB NOTES			140,000.00	140,000.00
36689	COMM	3133EF2L0	FEDERAL FARM CR	Interest	FFCB NOTES			105,000.00	105,000.00
36690	COMM	3133EF2L0	FEDERAL FARM CR	Interest	FFCB NOTES			105,000.00	105,000.00
37665	COMM	3133EHFL2	FEDERAL FARM CR	Interest	FFCB NOTES			116,250.00	116,250.00
37666	COMM	3133EHFL2	FEDERAL FARM CR	Interest	FFCB NOTES			77,500.00	77,500.00
37667	COMM	3133EHFL2	FEDERAL FARM CR	Interest	FFCB NOTES			77,500.00	77,500.00
8506	COMM	SYS8506	LAIF 1.65%	Interest	LOCAL AGENCY			109,533.74	109,533.74
Totals for 10/13/2017						150,096,158.75	150,000,000.00	730,783.74	634,624.99
38069	COMM	36164JXH2	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,541.67			-149,995,541.67
38068	COMM	36164JXG4	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
36753	COMM	89231UAD9	TOYO 1.3% MAT	Interest	TOYOTA AUTO REC			4,333.33	4,333.33
35726	COMM	47787UAD5	JDOT 1.32% MAT	Interest	JOHN DEERE			3,212.59	3,212.59
35726	COMM	47787UAD5	JDOT 1.32% MAT	Redemption	JOHN DEERE		301,460.51		301,460.51
35953	COMM	161571GY4	CHAIR 1.36% MAT	Interest	CHASE ISSUANCE			28,333.33	28,333.33
35953	COMM	161571GY4	CHAIR 1.36% MAT	Redemption	CHASE ISSUANCE		912,895.87		912,895.87

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SANTA CLARA COUNTY INVESTMENTS

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Investment #	Fund	CUSIP	Inv Descrip	TransactionType	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
36216	COMM	47787WAC3	JDOT 1.44% MAT	Interest	JOHN DEERE			5,258.05	5,258.05
36216	COMM	47787WAC3	JDOT 1.44% MAT	Redemption	JOHN DEERE		313,278.16		313,278.16
36557	COMM	65478UAD1	NALT 1.34% MAT	Interest	NISSAN AUTO			6,700.00	6,700.00
36557	COMM	65478UAD1	NALT 1.34% MAT	Redemption	NISSAN AUTO		178,721.73		178,721.73
36800	COMM	47788MAC4	JDOT 1.36% MAT	Interest	JOHN DEERE			11,900.00	11,900.00
36800	COMM	47788MAC4	JDOT 1.36% MAT	Redemption	JOHN DEERE		365,699.11		365,699.11
36601	COMM	89237KAD5	TAOT 1.25% MAT	Interest	TOYOTA AUTO REC			15,647.90	15,647.90
36601	COMM	89237KAD5	TAOT 1.25% MAT	Redemption	TOYOTA AUTO REC		403,900.37		403,900.37
36623	COMM	58768FAD8	MBALT 1.52% MAT	Interest	MERCEDES-BENZ			29,133.33	29,133.33
36623	COMM	58768FAD8	MBALT 1.52% MAT	Redemption	MERCEDES-BENZ		1,333,940.96		1,333,940.96
36800	COMM	43814QAC2	HAROT 1.39% MAT	Interest	HONDA AUTO			13,900.00	13,900.00
36800	COMM	43814QAC2	HAROT 1.39% MAT	Redemption	HONDA AUTO		413,851.09		413,851.09
36905	COMM	47788NAC2	JDOT 1.25% MAT	Interest	JOHN DEERE			9,114.58	9,114.58
36905	COMM	47788NAC2	JDOT 1.25% MAT	Redemption	JOHN DEERE		280,803.12		280,803.12
36929	COMM	161571HF4	CHAIT 1.27% MAT	Interest	CHASE ISSUANCE			24,341.67	24,341.67
36929	COMM	161571HF4	CHAIT 1.27% MAT	Redemption	CHASE ISSUANCE		541,257.32		541,257.32
36956	COMM	58769BAD6	MBART 1.26% MAT	Interest	MERCEDES -BENZ			12,600.00	12,600.00
36956	COMM	58769BAD6	MBART 1.26% MAT	Redemption	MERCEDES -BENZ		312,230.29		312,230.29
37035	COMM	89231LAD9	TAOT 1.23% MAT	Interest	TOYOTA AUTO REC			14,350.00	14,350.00
37035	COMM	89231LAD9	TAOT 1.23% MAT	Redemption	TOYOTA AUTO REC		398,954.25		398,954.25
37065	COMM	58768MAC5	MBALT 1.35% MAT	Interest	MERCEDES-BENZ			5,625.00	5,625.00
37065	COMM	58768MAC5	MBALT 1.35% MAT	Redemption	MERCEDES-BENZ		224,389.96		224,389.96
37507	COMM	47787XAC1	JDOT 1.78% MAT	Interest	JOHN DEERE			12,608.33	12,608.33
37507	COMM	47787XAC1	JDOT 1.78% MAT	Redemption	JOHN DEERE		201,311.03		201,311.03
37568	COMM	89238MAD0	TAOT 1.73% MAT	Interest	TOYOTA AUTO REC			14,416.67	14,416.67
37568	COMM	89238MAD0	TAOT 1.73% MAT	Redemption	TOYOTA AUTO REC		242,573.43		242,573.43
37862	COMM	02582JHG8	AME 1.64% MAT	Interest	AMERICAN			46,466.67	46,466.67
37862	COMM	02582JHG8	AME 1.64% MAT	Redemption	AMERICAN		671,975.56		671,975.56
37976	COMM	43811BAC8	HAROT 1.68% MAT	Interest	HONDA AUTO			39,200.00	39,200.00
37976	COMM	43811BAC8	HAROT 1.68% MAT	Redemption	HONDA AUTO		582,668.35		582,668.35
Totals for 10/16/2017						149,995,541.67	157,679,911.11	297,141.45	7,981,510.89
38071	COMM	36960LXJ9	GE DISC NOTE MAT Purchase	Purchase	GENERAL ELECTRIC				-99,997,027.78
38070	COMM	36164JXJ8	GE CAP DISC NOTE Purchase	Purchase	GENERAL ELECTRIC				-49,998,513.89
38069	COMM	36164JXJ2	GE CAP DISC NOTE Redemption	Redemption	GENERAL ELECTRIC	150,000,000.00			150,000,000.00
37049	COMM	3133EGYN9	FEDERAL FARM CR Interest	Interest	FFCB NOTES			23,500.00	23,500.00
37702	COMM	89236TDU6	TOYOTA MOTOR Interest	Interest	TOYOTA MOTOR			48,750.00	48,750.00
Totals for 10/17/2017						149,995,541.67	150,000,000.00	72,250.00	76,708.33
38073	COMM	36960LXK6	GE DISC NOTE MAT Purchase	Purchase	GENERAL ELECTRIC				-99,997,027.78
38072	COMM	36164JXK5	GE CAP DISC NOTE Purchase	Purchase	GENERAL ELECTRIC				-49,998,513.89

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38070	COMM	36164JXJ8	GE CAP DISC NOTE	Redemption	GENERAL ELECTRIC		50,000,000.00		50,000,000.00
38071	COMM	36960LXJ9	GE DISC NOTE MAT	Redemption	GENERAL ELECTRIC		100,000,000.00		100,000,000.00
36129	COMM	3133XQSE3	FEDERAL HOME	Interest	FHLB NOTES			102,750.00	102,750.00
36683	COMM	3133EF3B1	FEDERAL FARM CR	Interest	FFCB NOTES			131,250.00	131,250.00
37057	COMM	89236TDH5	TOYOTA MOTOR	Interest	TOYOTA MOTOR			38,750.00	38,750.00
36587	COMM	43814NAC9	HAROT 1.22% MAT	Interest	HONDA AUTO			14,097.12	14,097.12
36587	COMM	43814NAC9	HAROT 1.22% MAT	Redemption	HONDA AUTO		1,022,404.74		1,022,404.74
37059	COMM	43814RAC0	HAROT 1.21% MAT	Interest	HONDA AUTO			11,595.83	11,595.83
37059	COMM	43814RAC0	HAROT 1.21% MAT	Redemption	HONDA AUTO		311,912.22		311,912.22
<b>Totals for 10/18/2017</b>						<b>149,995,541.67</b>	<b>151,334,316.96</b>	<b>298,442.95</b>	<b>1,637,218.24</b>
38074	COMM	36164JXL3	GE CAP DISC NOTE	Purchase	GENERAL ELECTRIC				-149,995,541.67
38072	COMM	36164JXK5	GE CAP DISC NOTE	Redemption	GENERAL ELECTRIC		50,000,000.00		50,000,000.00
38073	COMM	36960LXK6	GE DISC NOTE MAT	Redemption	GENERAL ELECTRIC		100,000,000.00		100,000,000.00
<b>Totals for 10/19/2017</b>						<b>149,995,541.67</b>	<b>150,000,000.00</b>		<b>4,458.33</b>
38075	COMM	36164JXP4	GE CAP DISC NOTE	Purchase	GENERAL ELECTRIC				-149,986,500.00
38076	COMM	93114ZEAT	WAL-MART STORES	Purchase	WALMART		6,989,850.00		-6,989,850.00
36323	COMM	3133EFKM8	FEDERAL FARM CR	Redemption	FFCB NOTES		15,000,000.00		15,000,000.00
38074	COMM	36164JXL3	GE CAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
36323	COMM	3133EFKM8	FEDERAL FARM CR	Interest	FFCB NOTES			53,250.00	53,250.00
37265	COMM	3133EGX67	FFCB 0.859% MAT	Interest	FFCB NOTES			39,553.21	39,553.21
37835	COMM	3137EAEF2	FHLMC 1.375% MAT	Interest	FHLMC NOTES			309,375.00	309,375.00
36274	COMM	05581QAD0	BMWLT 1.4% MAT	Interest	BMW VEHICLE			15,274.78	15,274.78
36274	COMM	05581QAD0	BMWLT 1.4% MAT	Redemption	BMW VEHICLE		3,752,367.23		3,752,367.23
36569	COMM	05581RAD8	BMWLT 1.34% MAT	Interest	BMW VEHICLE			13,115.51	13,115.51
36569	COMM	05581RAD8	BMWLT 1.34% MAT	Redemption	BMW VEHICLE		1,211,804.35		1,211,804.35
37036	COMM	05582XAD4	BMWLT 1.43% MAT	Interest	BMW VEHICLE			8,341.67	8,341.67
37036	COMM	05582XAD4	BMWLT 1.43% MAT	Redemption	BMW VEHICLE		301,224.22		301,224.22
<b>Totals for 10/20/2017</b>						<b>156,976,350.00</b>	<b>170,265,395.80</b>	<b>438,910.17</b>	<b>13,727,955.97</b>
38077	COMM	36960LXQ3	GE DISC NOTE MAT	Purchase	GENERAL ELECTRIC				-149,995,541.67
38075	COMM	36164JXP4	GE CAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
37725	COMM	3133EHGA5	FEDERAL FARM CR	Interest	FFCB NOTES			180,000.00	180,000.00
35986	COMM	43813NAC0	HAROT 1.04% MAT	Interest	HONDA AUTO			2,017.44	2,017.44
35986	COMM	43813NAC0	HAROT 1.04% MAT	Redemption	HONDA AUTO		369,416.17		369,416.17
37615	COMM	43814TAC6	HAROT 1.72% MAT	Interest	HONDA AUTO			23,650.00	23,650.00
37615	COMM	43814TAC6	HAROT 1.72% MAT	Redemption	HONDA AUTO		492,701.64		492,701.64
<b>Totals for 10/23/2017</b>						<b>149,995,541.67</b>	<b>150,862,117.81</b>	<b>205,667.44</b>	<b>1,072,243.58</b>
38078	COMM	36960LXR1	GE DISC NOTE MAT	Purchase	GENERAL ELECTRIC				-149,995,541.67
38077	COMM	36960LXQ3	GE DISC NOTE MAT	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00



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37641	COMM	3130AB3T1	FEDERAL HOME CR Interest	Interest	FHLB NOTES			175,000.00	175,000.00
37746	COMM	3133EHGE7	FEDERAL FARM CR Interest	Interest	FFCB NOTES			159,012.00	159,012.00
<b>Totals for 10/24/2017</b>									
38079	COMM	3135G0538	FEDERAL NATL MTGPurchase	Purchase	FNMA NOTES	149,995,541.67	150,000,000.00	334,012.00	338,470.33
38080	COMM	36164JXS8	GE CAP DISC NOTE Purchase	Purchase	GENERAL ELECTRIC	10,058,111.11			-10,058,111.11
38078	COMM	36960LXR1	GE DISC NOTE MAT Redemption	Redemption	GENERAL ELECTRIC	149,995,500.00			-149,995,500.00
35884	COMM	3130A4GJ5	FEDERAL HOME Interest	Interest	FHLB NOTES		150,000,000.00		150,000,000.00
35885	COMM	3130A4GJ5	FEDERAL HOME Interest	Interest	FHLB NOTES			112,500.00	112,500.00
36893	COMM	05582QAD9	BMWOT 1.16% MAT Interest	Interest	BMW VEHICLE			67,500.00	67,500.00
36893	COMM	05582QAD9	BMWOT 1.16% MAT Redemption	Redemption	BMW VEHICLE			9,666.67	9,666.67
<b>Totals for 10/25/2017</b>									
38081	COMM	3133EHJ95	FEDERAL FARM CR Purchase	Purchase	FFCB NOTES	160,063,611.11	150,283,175.26	189,666.67	-9,580,769.18
38082	COMM	3133EHJ95	FEDERAL FARM CR Purchase	Purchase	FFCB NOTES	9,996,500.00			-9,996,500.00
38083	COMM	36164JXT6	GE CAP DISC NOTE Purchase	Purchase	GENERAL ELECTRIC	4,995,500.00			-4,995,500.00
36267	COMM	3130A6LZ8	FEDERAL HOME Redemption	Redemption	FHLB NOTES	149,995,500.00			-149,995,500.00
38080	COMM	36164JXS8	GE CAP DISC NOTE Redemption	Redemption	GENERAL ELECTRIC		11,000,000.00		11,000,000.00
36267	COMM	3130A6LZ8	FEDERAL HOME Interest	Interest	FHLB NOTES		150,000,000.00		150,000,000.00
36721	COMM	3134G9DD6	FEDERAL HOME LN Interest	Interest	FHLMC NOTES			34,375.00	34,375.00
36722	COMM	3134G8YU7	FEDERAL HOME LN Interest	Interest	FHLMC NOTES			69,000.00	69,000.00
36726	COMM	3133EF4Y0	FEDERAL FARM CR Interest	Interest	FFCB NOTES			131,250.00	131,250.00
37621	COMM	3134GBEW8	FEDERAL HOME LN Interest	Interest	FHLMC NOTES			134,275.00	134,275.00
37668	COMM	3134GBEW8	FEDERAL HOME LN Interest	Interest	FHLMC NOTES			187,500.00	187,500.00
<b>Totals for 10/26/2017</b>									
38084	COMM	313385NQ5	FHDN ZERO CPN Purchase	Purchase	FHLB DISCOUNT	164,987,500.00	161,000,000.00	616,400.00	-3,371,100.00
38085	COMM	36164JXW9	GE CAP DISC NOTE Purchase	Purchase	GENERAL ELECTRIC	199,985,834.00			-199,985,834.00
38083	COMM	36164JXT6	GE CAP DISC NOTE Redemption	Redemption	GENERAL ELECTRIC	149,986,500.00			-149,986,500.00
36725	COMM	3134G8XA2	FEDERAL HOME LN Interest	Interest	FHLMC NOTES		150,000,000.00		150,000,000.00
37696	COMM	3134GBEF5	FEDERAL HOME LN Interest	Interest	FHLMC NOTES			50,000.00	50,000.00
<b>Totals for 10/27/2017</b>									
38086	COMM	09659JXX6	BNP P DISC NOTE Purchase	Purchase	BNP PARIBAS NY	349,972,334.00	150,000,000.00	80,940.00	-199,891,394.00
38088	COMM	22533TX9	CACPNY DISC NOTEPurchase	Purchase	Credit Agricole Corp	149,995,209.00			-149,995,209.00
38089	COMM	313385NR3	FHDN DISC NOTE Purchase	Purchase	FHLB DISCOUNT	99,996,805.56			-99,996,805.56
38090	COMM	3134GBU83	FEDERAL HOME LN Purchase	Purchase	FHLMC NOTES	49,999,166.67			-49,999,166.67
38087	COMM	36164JXX7	GE CAP DISC NOTE Purchase	Purchase	GENERAL ELECTRIC	15,000,000.00			-15,000,000.00
37777	COMM	313385NQ5	FHDN ZERO CPN Redemption	Redemption	FHLB DISCOUNT	149,995,500.00			-149,995,500.00
38084	COMM	313385NQ5	FHDN ZERO CPN Redemption	Redemption	FHLB DISCOUNT		25,000,000.00		25,000,000.00
38085	COMM	36164JXW9	GE CAP DISC NOTE Redemption	Redemption	GENERAL ELECTRIC		200,000,000.00		200,000,000.00
36729	COMM	3134G9AV9	FEDERAL HOME LN Interest	Interest	FHLMC NOTES		150,000,000.00		150,000,000.00
								93,750.00	93,750.00

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36730	COMM	3134G9AV9	FEDERAL HOME LN Interest	Interest	FHLMC NOTES			26,562.50	26,562.50
36773	COMM	90331HML4	USB 2.125% MAT	Interest	U S BANK			208,133.13	208,133.13
<b>Totals for 10/30/2017</b>									
38092	COMM	313313NS3	FCDN DISC NOTE	Purchase	FFCB DISCOUNT	29,999,291.70		328,445.63	-89,658,235.60
38093	COMM	313385NS1	FHDN DISC NOTE	Purchase	FHFB DISCOUNT	69,998,639.20			-29,999,291.70
38094	COMM	36164JY16	GEAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,500.00			-69,998,639.20
38091	COMM	46640QGT2	JPMSCC ZERO CPN	Purchase	JP Morgan Securities	59,246,800.00			-149,995,500.00
38086	COMM	09659JXX6	BNP P DISC NOTE	Redemption	BNP PARIBAS NY		150,000,000.00		-59,246,800.00
38087	COMM	36164JXX7	GEAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38088	COMM	22533TXX9	CACPNY DISC NOTE	Redemption	Credit Agricole Corp		100,000,000.00		100,000,000.00
38089	COMM	313385NR3	FHDN DISC NOTE	Redemption	FHFB DISCOUNT		50,000,000.00		50,000,000.00
<b>Totals for 10/31/2017</b>						<b>309,240,230.90</b>	<b>450,000,000.00</b>		<b>140,759,769.10</b>
38097	COMM	06371ESY4	BMOCHI 1.61% MAT	Purchase	BANK OF	50,000,000.00			-50,000,000.00
38096	COMM	313385NT9	FHDN DISC NOTE	Purchase	FHFB DISCOUNT	49,998,652.78			-49,998,652.78
38095	COMM	36164JY24	GEAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,500.00			-149,995,500.00
34650	COMM	13063CFC9	CITIF 1.75% MAT	Redemption	CALIFORNIA ST		10,000,000.00		10,000,000.00
34729	COMM	13063CFC9	CITIF 1.75% MAT	Redemption	CALIFORNIA ST		9,085,000.00		9,085,000.00
35534	COMM	13063CPN4	CALIFORNIA ST FOR	Redemption	CALIFORNIA ST		12,450,000.00		12,450,000.00
36390	COMM	13063CXU9	CALIFORNIA ST FOR	Redemption	CALIFORNIA ST		5,000,000.00		5,000,000.00
38092	COMM	313313NS3	FCDN DISC NOTE	Redemption	FFCB DISCOUNT		30,000,000.00		30,000,000.00
38093	COMM	313385NS1	FHDN DISC NOTE	Redemption	FHFB DISCOUNT		70,000,000.00		70,000,000.00
38094	COMM	36164JY16	GEAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
34650	COMM	13063CFC9	CITIF 1.75% MAT	Interest	CALIFORNIA ST		87,500.00		87,500.00
34729	COMM	13063CFC9	CITIF 1.75% MAT	Interest	CALIFORNIA ST		79,493.75		79,493.75
35534	COMM	13063CPN4	CALIFORNIA ST FOR	Interest	CALIFORNIA ST		77,812.50		77,812.50
35940	COMM	3133EEE71	FEDERAL FARM CR	Interest	FFCB NOTES		23,000.00		23,000.00
35941	COMM	3133EEE71	FEDERAL FARM CR	Interest	FFCB NOTES		23,000.00		23,000.00
36390	COMM	13063CXU9	CALIFORNIA ST FOR	Interest	CALIFORNIA ST		25,000.00		25,000.00
<b>Totals for 11/01/2017</b>						<b>249,994,152.78</b>	<b>286,535,000.00</b>	<b>315,806.25</b>	<b>36,856,653.47</b>
38100	COMM	313385NU6	FHDN DISC NOTE	Purchase	FHFB DISCOUNT	99,997,306.00			-99,997,306.00
38099	COMM	36164JY32	GEAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,500.00			-149,995,500.00
38098	COMM	30229AY37	XON DISC NOTE	Purchase	Exxon Mobil Group	49,998,541.67			-49,998,541.67
38101	COMM	30229BB22	XON DISC NOTE	Purchase	Exxon Mobil Group	49,846,666.67			-49,846,666.67
38095	COMM	36164JY24	GEAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38096	COMM	313385NT9	FHDN DISC NOTE	Redemption	FHFB DISCOUNT		50,000,000.00		50,000,000.00
36492	COMM	3133EFMU8	FEDERAL FARM CR	Interest	FFCB NOTES			63,175.00	63,175.00
34292	COMM	SYS34292	MSTI 0.0%	Interest	MORGAN STANLEY			10.01	10.01
34292	COMM	SYS34292	MSTI 0.0%	Purchase	MORGAN STANLEY	10.01			-10.01
37590	COMM	SYS37590	JPM TE 0.44%	Interest	JPM TE MMK FD			0.89	0.89

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37590	COMM	SYS37590	JPM TE 0.44%	Purchase	JPM TE MMK FD	0.89			
<b>Totals for 11/02/2017</b>									
38186	COMM	06417GZU5	BNSHOU 1.67% MAT Purchase		BANK OF NOVA	30,000,000.00			-30,000,000.00
38105	COMM	16677KAX1	CVX DISC NOTE Purchase		CHEVRON CORP.	49,849,194.44			-49,849,194.44
38106	COMM	31338SNX0	FHDN DISC NOTE Purchase		FHLB DISCOUNT	99,991,917.00			-99,991,917.00
38102	COMM	3130A3UQ5	FEDERAL HOME Purchase		FHLB NOTES	10,094,558.33			-10,094,558.33
38103	COMM	36164JY65	GECA DISC NOTE Purchase		GENERAL ELECTRIC	149,986,500.00			-149,986,500.00
38098	COMM	30229AY37	XON DISC NOTE Redemption		Exxon Mobil Group	50,000,000.00			50,000,000.00
38099	COMM	36164JY32	GECA DISC NOTE Redemption		GENERAL ELECTRIC	150,000,000.00			150,000,000.00
38100	COMM	31338SNU6	FHDN DISC NOTE Redemption		FHLB DISCOUNT	100,000,000.00			100,000,000.00
36329	COMM	594918BF0	MSFT 1.3% MAT Interest		MICROSOFT CORP			130,000.00	130,000.00
37761	COMM	3133EHHG1	FFCB 1.75% MAT Interest		FFCB NOTES			43,750.00	43,750.00
37762	COMM	3133EHHG1	FFCB 1.75% MAT Interest		FFCB NOTES			87,500.00	87,500.00
<b>Totals for 11/03/2017</b>						<b>339,922,169.77</b>	<b>300,000,000.00</b>	<b>261,250.00</b>	<b>-39,660,919.77</b>
38108	COMM	31338SNY8	FHDN DISC NOTE Purchase		FHLB DISCOUNT	99,997,306.00			-99,997,306.00
38109	COMM	36164JY73	GECA DISC NOTE Purchase		GENERAL ELECTRIC	149,995,500.00			-149,995,500.00
38103	COMM	36164JY65	GECA DISC NOTE Redemption		GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38106	COMM	31338SNX0	FHDN DISC NOTE Redemption		FHLB DISCOUNT		100,000,000.00		100,000,000.00
<b>Totals for 11/06/2017</b>						<b>249,992,806.00</b>	<b>250,000,000.00</b>		<b>7,194.00</b>
38111	COMM	36164JY81	GECA DISC NOTE Purchase		GENERAL ELECTRIC	149,995,500.00			-149,995,500.00
38110	COMM	59515NAB9	MSFT DISC NOTE Purchase		MICROSOFT CORP	44,899,250.00			-44,899,250.00
38108	COMM	31338SNY8	FHDN DISC NOTE Redemption		FHLB DISCOUNT		100,000,000.00		100,000,000.00
38109	COMM	36164JY73	GECA DISC NOTE Redemption		GENERAL ELECTRIC		150,000,000.00		150,000,000.00
<b>Totals for 11/07/2017</b>						<b>194,894,750.00</b>	<b>250,000,000.00</b>		<b>55,105,250.00</b>
38113	COMM	31338SPA8	FHLBD DISC NOTE Purchase		FHLB DISCO	149,996,250.00			-149,996,250.00
38112	COMM	36164JY99	GECA DISC NOTE Purchase		GENERAL ELECTRIC	149,995,500.00			-149,995,500.00
38111	COMM	36164JY81	GECA DISC NOTE Redemption		GENERAL ELECTRIC		150,000,000.00		150,000,000.00
37793	COMM	3133EHJA2	FEDERAL FARM CR Interest		FFCB NOTES			271,250.00	271,250.00
<b>Totals for 11/09/2017</b>						<b>299,991,750.00</b>	<b>150,000,000.00</b>	<b>271,250.00</b>	<b>-149,720,500.00</b>
38116	COMM	31338SPB6	FHDN DISC NOTE Purchase		FHLB DISCOUNT	99,997,305.56			-99,997,305.56
38117	COMM	36164JYA6	GECA DISC NOTE Purchase		GENERAL ELECTRIC	149,995,500.00			-149,995,500.00
36355	COMM	166764BC3	CHEVRON CORP Redemption		CHEVRON CORP.		10,000,000.00		10,000,000.00
38112	COMM	36164JY99	GECA DISC NOTE Redemption		GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38113	COMM	31338SPA8	FHLBD DISC NOTE Redemption		FHLB DISCO		150,000,000.00		150,000,000.00
36355	COMM	166764BC3	CHEVRON CORP Interest		CHEVRON CORP.			67,200.00	67,200.00
<b>Totals for 11/09/2017</b>						<b>249,992,805.56</b>	<b>310,000,000.00</b>	<b>67,200.00</b>	<b>50,074,394.44</b>
38180	COMM	06052TYS3	BAC 1.66% MAT Purchase		BANK OF AMERICA	50,000,000.00			-50,000,000.00



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38126	COMM	3133EHP31	FFCB 1.95% MAT	Purchase	FFCB NOTES	9,977,327.50			-9,977,327.50
38121	COMM	313385PE0	FHLB DISC NOTE	Purchase	FHLB NOTES	99,992,000.00			-99,992,000.00
38122	COMM	36164JYD0	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,986,500.00			-149,986,500.00
38185	COMM	21685VP78	RB 1.6% MAT	Purchase	RABOBANK	50,000,000.00			-50,000,000.00
38116	COMM	313385PB6	FHDN DISC NOTE	Redemption	FHLB DISCOUNT	100,000,000.00	100,000,000.00		100,000,000.00
38117	COMM	36164JYA6	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	150,000,000.00	150,000,000.00		150,000,000.00
Totals for 11/10/2017						359,955,827.50	250,000,000.00		-109,955,827.50
38124	COMM	037833DJ6	APPLE INC, SR NT	Purchase	APPLE INC	44,962,200.00			-44,962,200.00
38127	COMM	313385PF7	FHLB DISC NOTE	Purchase	FHLB DISCO	99,997,333.34			-99,997,333.34
38125	COMM	36164JYE8	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,500.00			-149,995,500.00
38123	COMM	594918AY0	MICROSOFT CORP, Purchase	Purchase	MICROSOFT CORP	14,154,729.42			-14,154,729.42
38121	COMM	313385PE0	FHLB DISC NOTE	Redemption	FHLB NOTES	100,000,000.00	100,000,000.00		100,000,000.00
38122	COMM	36164JYD0	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	150,000,000.00	150,000,000.00		150,000,000.00
35965	COMM	3133EEJ50	FEDERAL FARM CR	Interest	FFCB NOTES			25,750.00	25,750.00
37663	COMM	4581X0CX4	IADB 1.625% MAT	Interest	IADB			331,770.83	331,770.83
Totals for 11/13/2017						309,109,762.76	250,000,000.00	357,520.83	-58,752,241.93
38129	COMM	09659JYF4	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	49,998,402.78			-49,998,402.78
38189	COMM	13606BQF6	CITI 1.72% MAT	Purchase	CANADIAN IMP BK	60,000,000.00			-60,000,000.00
38131	COMM	313385PG5	FHLB DISC NOTE	Purchase	FHLB DISCO	99,997,305.56			-99,997,305.56
38128	COMM	36164JYF5	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,500.00			-149,995,500.00
38130	COMM	21687AYF4	RABO DISC NOTE	Purchase	RABOBANK	99,996,805.56			-99,996,805.56
38125	COMM	36164JYE8	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	150,000,000.00	150,000,000.00		150,000,000.00
38127	COMM	313385PF7	FHLB DISC NOTE	Redemption	FHLB DISCO	100,000,000.00	100,000,000.00		100,000,000.00
Totals for 11/14/2017						459,988,013.90	250,000,000.00		-209,988,013.90
38139	COMM	09659BYG9	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	49,998,402.78			-49,998,402.78
38138	COMM	313385PH3	FHLB DISC NOTE	Purchase	FHLB DISCO	99,997,277.78			-99,997,277.78
38135	COMM	3137EAEK1	FHLMC 1.875% MAT	Purchase	FHLMC NOTES	24,976,000.00			-24,976,000.00
38136	COMM	36164JYG3	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,500.00			-149,995,500.00
38140	COMM	21687AYG2	RB DISC NOTE MAT	Purchase	RABOBANK	99,996,805.56			-99,996,805.56
38137	COMM	89238KAD4	TAOT 1.93% MAT	Purchase	TOYOTA AUTO REC	23,997,787.20			-23,997,787.20
35427	COMM	166764AL4	CHEVRON CORP	Redemption	CHEVRON CORP.	30,000,000.00	30,000,000.00		30,000,000.00
38128	COMM	36164JYF5	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	150,000,000.00	150,000,000.00		150,000,000.00
38129	COMM	09659JYF4	BNP P DISC NOTE	Redemption	BNP PARIBAS NY	50,000,000.00	50,000,000.00		50,000,000.00
38130	COMM	21687AYF4	RABO DISC NOTE	Redemption	RABOBANK	100,000,000.00	100,000,000.00		100,000,000.00
38131	COMM	313385PG5	FHLB DISC NOTE	Redemption	FHLB DISCO	100,000,000.00	100,000,000.00		100,000,000.00
35427	COMM	166764AL4	CHEVRON CORP	Interest	CHEVRON CORP.			201,750.00	201,750.00
35763	COMM	91412GWV3	UNIVCA 1.169% MAT	Interest	UNIVERSITY			2,503.75	2,503.75
36710	COMM	91412GD36	TOYO 1.3% MAT	Interest	UNIVERSITY			17,535.00	17,535.00
36753	COMM	89231UAD9	TOYO 1.3% MAT	Interest	TOYOTA AUTO REC			4,333.33	4,333.33

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37108	COMM	3130AA3R7	FHLB 1.375% MAT	Interest	FHLB NOTES			240,625.00	240,625.00
35726	COMM	47787UAD5	JDOT 1.32% MAT	Interest	JOHN DEERE			2,895.29	2,895.29
35726	COMM	47787UAD5	JDOT 1.32% MAT	Redemption	JOHN DEERE	481,749.77			481,749.77
35953	COMM	161571GY4	CHAIT 1.36% MAT	Interest	CHASE ISSUANCE			28,333.33	28,333.33
35953	COMM	161571GY4	CHAIT 1.36% MAT	Redemption	CHASE ISSUANCE	943,912.18			943,912.18
36216	COMM	47787WAC3	JDOT 1.44% MAT	Interest	JOHN DEERE			4,916.10	4,916.10
36216	COMM	47787WAC3	JDOT 1.44% MAT	Redemption	JOHN DEERE	491,786.62			491,786.62
36557	COMM	65478UAD1	NALT 1.34% MAT	Interest	NISSAN AUTO			6,700.00	6,700.00
36557	COMM	65478UAD1	NALT 1.34% MAT	Redemption	NISSAN AUTO	184,222.39			184,222.39
36600	COMM	47788MAC4	JDOT 1.36% MAT	Interest	JOHN DEERE			11,924.42	11,924.42
36600	COMM	47788MAC4	JDOT 1.36% MAT	Redemption	JOHN DEERE	155,131.97			155,131.97
36601	COMM	89237KAD5	TAOT 1.25% MAT	Interest	TOYOTA AUTO REC			15,263.97	15,263.97
36601	COMM	89237KAD5	TAOT 1.25% MAT	Redemption	TOYOTA AUTO REC	1,053,239.60			1,053,239.60
36623	COMM	58768FAD8	MBALT 1.52% MAT	Interest	MERCEDES-BENZ			29,386.65	29,386.65
36623	COMM	58768FAD8	MBALT 1.52% MAT	Redemption	MERCEDES-BENZ	1,744,405.20			1,744,405.20
36800	COMM	43814QAC2	HAROT 1.39% MAT	Interest	HONDA AUTO			13,900.00	13,900.00
36800	COMM	43814QAC2	HAROT 1.39% MAT	Redemption	HONDA AUTO	428,721.67			428,721.67
36905	COMM	47788NAC2	JDOT 1.25% MAT	Interest	JOHN DEERE			9,114.58	9,114.58
36905	COMM	47788NAC2	JDOT 1.25% MAT	Redemption	JOHN DEERE	290,524.40			290,524.40
36929	COMM	161571HF4	CHAIT 1.27% MAT	Interest	CHASE ISSUANCE			24,341.67	24,341.67
36929	COMM	161571HF4	CHAIT 1.27% MAT	Redemption	CHASE ISSUANCE	556,194.43			556,194.43
36956	COMM	58769BAD6	MBART 1.26% MAT	Interest	MERCEDES-BENZ			12,600.00	12,600.00
36956	COMM	58769BAD6	MBART 1.26% MAT	Redemption	MERCEDES-BENZ	321,533.51			321,533.51
37035	COMM	89231LAD9	TAOT 1.23% MAT	Interest	TOYOTA AUTO REC			14,350.00	14,350.00
37035	COMM	89231LAD9	TAOT 1.23% MAT	Redemption	TOYOTA AUTO REC	411,769.03			411,769.03
37065	COMM	58768MAC5	MBALT 1.35% MAT	Interest	MERCEDES-BENZ			5,625.00	5,625.00
37065	COMM	58768MAC5	MBALT 1.35% MAT	Redemption	MERCEDES-BENZ	235,070.98			235,070.98
37507	COMM	47787XAC1	JDOT 1.78% MAT	Interest	JOHN DEERE			12,608.33	12,608.33
37507	COMM	47787XAC1	JDOT 1.78% MAT	Redemption	JOHN DEERE	207,416.36			207,416.36
37568	COMM	89238MAD0	TAOT 1.73% MAT	Interest	TOYOTA AUTO REC			14,416.67	14,416.67
37568	COMM	89238MAD0	TAOT 1.73% MAT	Redemption	TOYOTA AUTO REC	250,025.26			250,025.26
37862	COMM	02582JHG8	AME 1.64% MAT	Interest	AMERICAN			46,466.67	46,466.67
37862	COMM	02582JHG8	AME 1.64% MAT	Redemption	AMERICAN	690,912.23			690,912.23
37976	COMM	43811BAC8	HAROT 1.68% MAT	Interest	HONDA AUTO			39,200.00	39,200.00
37976	COMM	43811BAC8	HAROT 1.68% MAT	Redemption	HONDA AUTO	599,682.61			599,682.61
Totals for 11/15/2017						448,961,773.32	439,046,298.21	758,789.76	-9,156,685.35
38141	COMM	09659JYH0	BNP P DISC NOTE	Purchase	BNP PARIBAS NY				
38190	COMM	25215FCN2	DX 1.6% MAT	Purchase	DEXIA	49,998,402.78			49,998,402.78
38144	COMM	313385PJ9	FHLBD DISC NOTE	Purchase	FHLB DISCO	70,000,000.00			-70,000,000.00
38142	COMM	3135G0S38	FEDERAL NATL MTGPurchase	Purchase	FNMA NOTES	99,997,222.22			-99,997,222.22
						11,473,258.33			-11,473,258.33

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38146	COMM	36164JYH1	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,500.00			-149,995,500.00
38145	COMM	59515NAB9	MSFT DISC NOTE	Purchase	MICROSOFT CORP	49,903,555.56			-49,903,555.56
38143	COMM	21687AYH0	RB DISC NOTE MAT	Purchase	RABOBANK	99,996,805.56			-99,996,805.56
38136	COMM	36164JYG3	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38138	COMM	31338SPH3	FHLBD DISC NOTE	Redemption	FHLB DISCO		100,000,000.00		100,000,000.00
38139	COMM	09659BYG9	BNP P DISC NOTE	Redemption	BNP PARIBAS NY		50,000,000.00		50,000,000.00
38140	COMM	21687AYG2	RB DISC NOTE MAT	Redemption	RABOBANK		100,000,000.00		100,000,000.00
36765	COMM	166764BH2	CHEVRON CORP	Interest	CHEVRON CORP.			117,075.00	117,075.00
37112	COMM	3133EGJ48	FFCB 0.89% MAT	Interest	FFCB NOTES			111,250.00	111,250.00
<b>Totals for 11/16/2017</b>						<b>531,364,744.45</b>	<b>400,000,000.00</b>	<b>228,325.00</b>	<b>-131,136,419.45</b>
38149	COMM	09659JYL1	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	49,995,208.33			-49,995,208.33
38191	COMM	13606BOL3	CIBC 1.7% MAT	Purchase	CANADIAN IMP BK	50,000,000.00			-50,000,000.00
38150	COMM	31338SPM2	FHLBD DISC NOTE	Purchase	FHLB DISCO	99,991,500.00			-99,991,500.00
38148	COMM	36164JYL2	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,986,374.99			-149,986,374.99
38151	COMM	21687AYL1	RB DISC NOTE MAT	Purchase	RABOBANK	99,990,416.66			-99,990,416.66
38141	COMM	09659JYH0	BNP P DISC NOTE	Redemption	BNP PARIBAS NY		50,000,000.00		50,000,000.00
38143	COMM	21687AYH0	RB DISC NOTE MAT	Redemption	RABOBANK		100,000,000.00		100,000,000.00
38144	COMM	31338SPJ9	FHLBD DISC NOTE	Redemption	FHLB DISCO		100,000,000.00		100,000,000.00
38146	COMM	36164JYH1	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
36497	COMM	3134G76G1	FEDERAL HOME LN	Interest	FHLMC NOTES			72,843.75	72,843.75
<b>Totals for 11/17/2017</b>						<b>449,963,499.98</b>	<b>400,000,000.00</b>	<b>72,843.75</b>	<b>-49,890,655.23</b>
38153	COMM	09659JYM9	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	49,998,402.78			-49,998,402.78
38155	COMM	31338SPN0	FHLBD DISC NOTE	Purchase	FHLB DISCO	99,997,166.66			-99,997,166.66
38154	COMM	36164JYM0	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,416.66			-149,995,416.66
38156	COMM	21687AYM9	RB DISC NOTE MAT	Purchase	RABOBANK	99,996,805.56			-99,996,805.56
38148	COMM	36164JYL2	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38149	COMM	09659JYL1	BNP P DISC NOTE	Redemption	BNP PARIBAS NY		50,000,000.00		50,000,000.00
38150	COMM	31338SPM2	FHLBD DISC NOTE	Redemption	FHLB DISCO		100,000,000.00		100,000,000.00
38151	COMM	21687AYL1	RB DISC NOTE MAT	Redemption	RABOBANK		100,000,000.00		100,000,000.00
36370	COMM	3133EFPJ0	FEDERAL FARM CR	Interest	FFCB NOTES			96,750.00	96,750.00
36776	COMM	89236TDE2	TOYO 1.4% MAT	Interest	TOYOTA MOTOR			140,000.00	140,000.00
37208	COMM	17305EFW0	CCOIT 1.75% MAT	Interest	CITIBANK CREDIT			350,000.00	350,000.00
37265	COMM	3133EGX67	FFCB 0.859% MAT	Interest	FFCB NOTES			40,955.13	40,955.13
36274	COMM	05581QAD0	BMWLT 1.4% MAT	Interest	BMW VEHICLE			10,898.75	10,898.75
36274	COMM	05581QAD0	BMWLT 1.4% MAT	Redemption	BMW VEHICLE	3,858,692.71			3,858,692.71
36569	COMM	05581RAD8	BMWLT 1.34% MAT	Interest	BMW VEHICLE			11,766.30	11,766.30
36569	COMM	05581RAD8	BMWLT 1.34% MAT	Redemption	BMW VEHICLE	1,246,922.65			1,246,922.65
36587	COMM	43814NAC9	HAROT 1.22% MAT	Interest	HONDA AUTO			13,051.35	13,051.35
36587	COMM	43814NAC9	HAROT 1.22% MAT	Redemption	HONDA AUTO	978,878.46			978,878.46

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37036	COMM	05582XAD4	BMWLT 1.43% MAT	Interest	BMW VEHICLE			8,341.67	8,341.67
37036	COMM	05582XAD4	BMWLT 1.43% MAT	Redemption	BMW VEHICLE		315,027.45		315,027.45
37059	COMM	43814RAC0	HAROT 1.21% MAT	Interest	HONDA AUTO			11,595.83	11,595.83
37059	COMM	43814RAC0	HAROT 1.21% MAT	Redemption	HONDA AUTO		321,569.62		321,569.62
Totals for 11/20/2017						399,987,791.66	406,721,090.89	683,359.03	7,416,658.26
38159	COMM	09659JYN7	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	49,998,402.78			-49,998,402.78
38160	COMM	31385PP5	FHLB DISC NOTE	Purchase	FHLB DISCO	99,997,194.44			-99,997,194.44
38162	COMM	31385PP5	FHLB DISC NOTE	Purchase	FHLB DISCO	99,997,194.44			-99,997,194.44
38157	COMM	36164JYN8	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,416.66			-149,995,416.66
38158	COMM	78009N3W4	RBC 1.72% MAT	Purchase	ROYAL BANK OF	75,000,000.00			-75,000,000.00
35435	COMM	478160BL7	JOHNSON &	Redemption	JOHNSON &		30,000,000.00		30,000,000.00
38153	COMM	09659JYM9	BNP P DISC NOTE	Redemption	BNP PARIBAS NY		50,000,000.00		50,000,000.00
38154	COMM	36164JYM0	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38155	COMM	31385PN0	FHLB DISC NOTE	Redemption	FHLB DISCO		100,000,000.00		100,000,000.00
38156	COMM	21687AYM9	RB DISC NOTE MAT	Redemption	RABOBANK		100,000,000.00		100,000,000.00
34464	COMM	3135G0XA6	FEDERAL NATL MTGInterest		FNMA NOTES			54,075.00	54,075.00
35435	COMM	478160BL7	JOHNSON &	Interest	JOHNSON &			188,750.00	188,750.00
35762	COMM	3135G0WJ8	FEDERAL NATL MTGInterest		FNMA NOTES			65,625.00	65,625.00
36378	COMM	3135G0WJ8	FEDERAL NATL MTGInterest		FNMA NOTES			65,625.00	65,625.00
35986	COMM	43813NAC0	HAROT 1.04% MAT	Interest	HONDA AUTO			1,693.58	1,693.58
35986	COMM	43813NAC0	HAROT 1.04% MAT	Redemption	HONDA AUTO		345,602.04		345,602.04
37615	COMM	43814TAC6	HAROT 1.72% MAT	Interest	HONDA AUTO			23,650.00	23,650.00
37615	COMM	43814TAC6	HAROT 1.72% MAT	Redemption	HONDA AUTO		510,102.72		510,102.72
Totals for 11/21/2017						474,988,208.32	430,855,704.76	379,418.58	-43,753,084.98
38168	COMM	06371EVN4	BMOCHI 1.72% MAT	Purchase	BANK OF	50,000,000.00			-50,000,000.00
38165	COMM	09659BYT1	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	49,992,013.89			-49,992,013.89
38167	COMM	31385PR1	FHLB DISC NOTE	Purchase	FHLB DISCO	99,994,333.34			-99,994,333.34
38163	COMM	3135G0T78	FEDERAL NATL MTGPurchase		FNMA NOTES	4,971,577.78			-4,971,577.78
38164	COMM	36164JYT5	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,977,083.33			-149,977,083.33
38166	COMM	21687AYT4	RB DISC NOTE MAT	Purchase	RABOBANK	99,984,027.78			-99,984,027.78
38157	COMM	36164JYN8	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38159	COMM	09659JYN7	BNP P DISC NOTE	Redemption	BNP PARIBAS NY		50,000,000.00		50,000,000.00
38160	COMM	31385PP5	FHLB DISC NOTE	Redemption	FHLB DISCO		100,000,000.00		100,000,000.00
38162	COMM	31385PP5	FHLB DISC NOTE	Redemption	FHLB DISCO		100,000,000.00		100,000,000.00
37804	COMM	3134GBLQ3	FEDERAL HOME LN	Interest	FHLMC NOTES			165,000.00	165,000.00
Totals for 11/22/2017						454,919,036.12	400,000,000.00	165,000.00	-54,754,036.12
38172	COMM	313385PU4	FHLB DISC NOTE	Purchase	FHLB DISCO	99,991,500.00			-99,991,500.00
38167	COMM	31385PR1	FHLB DISC NOTE	Redemption	FHLB DISCO		100,000,000.00		100,000,000.00
36782	COMM	3136G3NC5	FEDERAL NATL MTGInterest		FNMA NOTES			25,000.00	25,000.00

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36805	COMM	94988J5D5	WELLS 1.75% MAT	Interest	WELLS FARGO			105,000.00	105,000.00
37131	COMM	3130A9W49	FEDERAL HOME	Interest	FHLB NOTES			93,750.00	93,750.00
37816	COMM	3130ABDX1	FEDERAL HOME	Interest	FHLB NOTES			210,000.00	210,000.00
Totals for 11/24/2017						99,991,500.00	100,000,000.00	433,750.00	442,250.00
38175	COMM	09659BYU8	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	99,996,805.56			-99,996,805.56
38169	COMM	3133EHW58	FFCB 1.9% MAT	Purchase	FFCB NOTES	14,995,500.00			-14,995,500.00
38176	COMM	313385PV2	FHLBD DISC NOTE	Purchase	FHLB DISCO	99,997,194.44			-99,997,194.44
38170	COMM	3134GBZ70	FEDERAL HOME LN	Purchase	FHLMC NOTES	25,000,000.00			-25,000,000.00
38171	COMM	3134GBZ70	FEDERAL HOME LN	Purchase	FHLMC NOTES	10,000,000.00			-10,000,000.00
38174	COMM	36164JYU2	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,416.66			-149,995,416.66
38173	COMM	21687AYU1	RB DISC NOTE MAT	Purchase	RABOBANK	99,996,805.56			-99,996,805.56
37207	COMM	3130A8BJ1	FHLBYR 0.855% MAT	Redemption	FHLB VARIABLE		16,000,000.00		16,000,000.00
38164	COMM	36164JYT5	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38165	COMM	09659BYT1	BNP P DISC NOTE	Redemption	BNP PARIBAS NY		50,000,000.00		50,000,000.00
38166	COMM	21687AYT4	RB DISC NOTE MAT	Redemption	RABOBANK		100,000,000.00		100,000,000.00
38172	COMM	313385PU4	FHLBD DISC NOTE	Redemption	FHLB DISCO		100,000,000.00		100,000,000.00
38175	COMM	3134G9HM2	FEDERAL HOME LN	Interest	FHLMC NOTES			58,500.00	58,500.00
38178	COMM	3134G9HW0	FEDERAL HOME LN	Interest	FHLMC NOTES			32,812.50	32,812.50
38179	COMM	3136G3PR0	FEDERAL NATL MTG	Interest	FNMA NOTES			187,500.00	187,500.00
37207	COMM	3130A8BJ1	FHLBYR 0.855% MAT	Interest	FHLB VARIABLE			50,784.00	50,784.00
37801	COMM	3134GBLR1	FEDERAL HOME LN	Interest	FHLMC NOTES			175,000.00	175,000.00
36893	COMM	05582QAD9	BMWOT 1.16% MAT	Interest	BMW VEHICLE			9,666.67	9,666.67
36893	COMM	05582QAD9	BMWOT 1.16% MAT	Redemption	BMW VEHICLE		291,942.14		291,942.14
Totals for 11/27/2017						499,981,722.22	416,291,942.14	514,263.17	-83,175,516.91
38179	COMM	09659JYV9	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	99,996,805.56			-99,996,805.56
38184	COMM	313385PW0	FHDN DISC NOTE	Purchase	FHLB DISCOUNT	99,997,222.22			-99,997,222.22
38178	COMM	3130ACUK8	FEDERAL HOME	Purchase	FHLB NOTES	25,000,000.00			-25,000,000.00
38177	COMM	36164JYV0	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,416.66			-149,995,416.66
38183	COMM	21687AYV9	RB DISC NOTE MAT	Purchase	RABOBANK	99,996,805.56			-99,996,805.56
38181	COMM	89113XPM0	TDNY 1.72% MAT	Purchase	TORONTO	60,000,000.00			-60,000,000.00
38173	COMM	21687AYU1	RB DISC NOTE MAT	Redemption	RABOBANK		100,000,000.00		100,000,000.00
38174	COMM	36164JYU2	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38175	COMM	09659BYU8	BNP P DISC NOTE	Redemption	BNP PARIBAS NY		100,000,000.00		100,000,000.00
38176	COMM	313385PV2	FHLBD DISC NOTE	Redemption	FHLB DISCO		100,000,000.00		100,000,000.00
Totals for 11/28/2017						534,986,250.00	450,000,000.00		-84,986,250.00
38187	COMM	09659JYW7	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	99,996,805.56			-99,996,805.56
38196	COMM	313385PX8	FHDN DISC NOTE	Purchase	FHLB DISCOUNT	149,996,041.50			-149,996,041.50
38197	COMM	313385PX8	FHDN DISC NOTE	Purchase	FHLB DISCOUNT	99,997,277.78			-99,997,277.78
38188	COMM	36164JYW8	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,416.66			-149,995,416.66

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38193	COMM	21687AYW7	RB DISC NOTE MAT	Purchase	RABOBANK	99,996,805.56			-99,996,805.56
38177	COMM	36164JYV0	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38179	COMM	09659JYV9	BNP P DISC NOTE	Redemption	BNP PARIBAS NY		100,000,000.00		100,000,000.00
38183	COMM	21687AYV9	RB DISC NOTE MAT	Redemption	RABOBANK		100,000,000.00		100,000,000.00
38184	COMM	31388SPW0	FHBN DISC NOTE	Redemption	FHLB DISCOUNT		100,000,000.00		100,000,000.00
37149	COMM	3130AABG2	FEDERAL HOME	Interest	FHLB NOTES			140,625.00	140,625.00
<b>Totals for 11/29/2017</b>						<b>599,982,347.06</b>	<b>450,000,000.00</b>	<b>140,625.00</b>	<b>-149,841,722.06</b>
38200	COMM	05582WQ64	BNP P 1.77% MAT	Purchase	BNP PARIBAS NY	60,000,000.00			-60,000,000.00
38202	COMM	3130AAE46	FEDERAL HOME	Purchase	FHLB NOTES	24,986,569.44			-24,986,569.44
38201	COMM	31388PY6	FHLBD DISC NOTE	Purchase	FHLB DISCO	99,997,500.00			-99,997,500.00
38198	COMM	36164JZ15	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,416.66			-149,995,416.66
38199	COMM	63873JZ11	NATXNY DISC NOTE	Purchase	Natixis NY Branch	99,997,000.00			-99,997,000.00
38187	COMM	09659JYW7	BNP P DISC NOTE	Redemption	BNP PARIBAS NY		100,000,000.00		100,000,000.00
38188	COMM	36164JYW8	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38193	COMM	21687AYW7	RB DISC NOTE MAT	Redemption	RABOBANK		100,000,000.00		100,000,000.00
38196	COMM	31388PX8	FHBN DISC NOTE	Redemption	FHLB DISCOUNT		150,000,000.00		150,000,000.00
38197	COMM	31388PX8	FHBN DISC NOTE	Redemption	FHLB DISCOUNT		100,000,000.00		100,000,000.00
36793	COMM	3136G3QY4	FEDERAL NATL MTGInterest		FNMA NOTES			31,250.00	31,250.00
36794	COMM	3136G3QY4	FEDERAL NATL MTGInterest		FNMA NOTES			93,750.00	93,750.00
36795	COMM	3136G3QY4	FEDERAL NATL MTGInterest		FNMA NOTES			31,250.00	31,250.00
37148	COMM	3134GAXX7	FEDERAL HOME LN	Interest	FHLMC NOTES			75,000.00	75,000.00
<b>Totals for 11/30/2017</b>						<b>434,976,486.10</b>	<b>600,000,000.00</b>	<b>231,250.00</b>	<b>165,254,763.90</b>
38206	COMM	09659BZ45	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	49,995,208.33			-49,995,208.33
38204	COMM	3133EHW58	FFCB 1.9% MAT	Purchase	FFCB NOTES	21,503,475.94			-21,503,475.94
38207	COMM	31388QB5	FHLBD DISC NOTE	Purchase	FHLB DISCO	99,991,583.34			-99,991,583.34
38208	COMM	36164JZ49	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,986,250.01			-149,986,250.01
38203	COMM	21687AZ48	RB DISC NOTE MAT	Purchase	RABOBANK	99,990,416.66			-99,990,416.66
38205	COMM	83369BZ58	SOCNAM DISC	Purchase	SOCIETE	99,987,111.12			-99,987,111.12
37164	COMM	06417GQY7	BNS 1.25417% MAT	Redemption	BANK OF NOVA		25,000,000.00		25,000,000.00
38198	COMM	36164JZ15	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38199	COMM	63873JZ11	NATXNY DISC NOTE	Redemption	Natixis NY Branch		100,000,000.00		100,000,000.00
38201	COMM	31388PY6	FHLBD DISC NOTE	Redemption	FHLB DISCO		100,000,000.00		100,000,000.00
37164	COMM	06417GQY7	BNS 1.25417% MAT	Interest	BANK OF NOVA			103,393.06	103,393.06
<b>Totals for 12/01/2017</b>						<b>521,454,045.40</b>	<b>375,000,000.00</b>	<b>103,393.06</b>	<b>-146,350,652.34</b>
38212	COMM	09659BZ52	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	49,998,402.78			-49,998,402.78
38214	COMM	31388QC3	FHLBD DISC NOTE	Purchase	FHLB DISCO	99,997,250.00			-99,997,250.00
38209	COMM	3135G0T60	FEDERAL NATL MTGPurchase		FNMA NOTES	9,950,050.00			-9,950,050.00
38211	COMM	36164JZ56	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,416.66			-149,995,416.66
38213	COMM	21687AZ55	RB DISC NOTE MAT	Purchase	RABOBANK	99,996,805.56			-99,996,805.56



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38215	COMM	83369BZ58	SOCNAM DISC	Purchase	SOCIETE	49,998,388.89			-49,998,388.89
38203	COMM	21687AZ48	RB DISC NOTE MAT	Redemption	RABOBANK		100,000,000.00		100,000,000.00
38206	COMM	09659BZ45	BNP P DISC NOTE	Redemption	BNP PARIBAS NY		50,000,000.00		50,000,000.00
38207	COMM	31385QB5	FHLBD DISC NOTE	Redemption	FHLB DISCO		100,000,000.00		100,000,000.00
38208	COMM	36164JZ49	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
34292	COMM	SYS34292	MSTI 0.0%	Interest	MORGAN STANLEY			10.11	10.11
34292	COMM	SYS34292	MSTI 0.0%	Purchase	MORGAN STANLEY	10.11			-10.11
37590	COMM	SYS37590	JPM TE 0.44%	Interest	JPM TE MMK FD			0.88	0.88
37590	COMM	SYS37590	JPM TE 0.44%	Purchase	JPM TE MMK FD	0.88			-0.88
Totals for 12/04/2017						459,936,324.88	400,000,000.00	10.99	-59,936,313.89
38217	COMM	09659BZ60	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	49,998,402.78			-49,998,402.78
38234	COMM	31385QD1	FHLBD DISC NOTE	Purchase	FHLB DISCO	99,997,250.00			-99,997,250.00
38216	COMM	36164JZ64	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,291.68			-149,995,291.68
38220	COMM	47816GA41	JNPP DISC NOTE	Purchase	JOHNSON &	49,952,083.33			-49,952,083.33
38218	COMM	21687AZ63	RB DISC NOTE MAT	Purchase	RABOBANK	99,996,805.56			-99,996,805.56
38219	COMM	83369BZ66	SOCNAM DISC	Purchase	SOCIETE	99,996,777.78			-99,996,777.78
35280	COMM	166764AA8	CHEVRON CORP	Redemption	CHEVRON CORP.		10,000,000.00		10,000,000.00
38205	COMM	83369BZ58	SOCNAM DISC	Redemption	SOCIETE		100,000,000.00		100,000,000.00
38211	COMM	36164JZ56	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38212	COMM	09659BZ52	BNP P DISC NOTE	Redemption	BNP PARIBAS NY		50,000,000.00		50,000,000.00
38213	COMM	21687AZ55	RB DISC NOTE MAT	Redemption	RABOBANK		100,000,000.00		100,000,000.00
38214	COMM	31385QC3	FHLBD DISC NOTE	Redemption	FHLB DISCO		100,000,000.00		100,000,000.00
38215	COMM	83369BZ58	SOCNAM DISC	Redemption	SOCIETE		50,000,000.00		50,000,000.00
38232	COMM	89236TDL6	TOYOTA MOTOR	Redemption	TOYOTA MOTOR		50,000,000.00		50,000,000.00
35280	COMM	166764AA8	CHEVRON CORP	Interest	CHEVRON CORP.			55,200.00	55,200.00
38232	COMM	89236TDL6	TOYOTA MOTOR	Interest	TOYOTA MOTOR			197,938.90	197,938.90
Totals for 12/05/2017						549,936,611.13	610,000,000.00	253,138.90	60,316,527.77
38223	COMM	09659BZ78	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	49,998,402.78			-49,998,402.78
38221	COMM	17305TRZ7	CITINA 1.42% MAT	Purchase	CITI BANK NA	33,450,930.48			-33,450,930.48
38231	COMM	31385QE9	FHLBD DISC NOTE	Purchase	FHLB DISCO	99,997,250.00			-99,997,250.00
38233	COMM	3136GANP4	FEDERAL NATL MTGPurchase	Purchase	FNMA NOTES	40,052,000.00			-40,052,000.00
38225	COMM	36164JZ72	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,291.68			-149,995,291.68
38222	COMM	24422MAR2	JDCCP DISC NOTE	Purchase	John Deere Capital C	59,885,833.33			-59,885,833.33
38226	COMM	71708FB27	PFIZER DISC NOTE	Purchase	PFIZER	49,896,083.33			-49,896,083.33
38230	COMM	21687AZ71	RB DISC NOTE MAT	Purchase	RABOBANK	99,996,805.56			-99,996,805.56
38224	COMM	83369BZ74	SOCNAM DISC	Purchase	SOCIETE	99,996,778.00			-99,996,778.00
38216	COMM	36164JZ64	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38217	COMM	09659BZ60	BNP P DISC NOTE	Redemption	BNP PARIBAS NY		50,000,000.00		50,000,000.00
38218	COMM	21687AZ63	RB DISC NOTE MAT	Redemption	RABOBANK		100,000,000.00		100,000,000.00

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38219	COMM	83369BZ66	SOCNAM DISC	Redemption	SOCIETE	100,000,000.00			100,000,000.00
38234	COMM	313385QD1	FHLBD DISC NOTE	Redemption	FHLB DISCO	100,000,000.00			100,000,000.00
Totals for 12/06/2017						683,269,375.16	500,000,000.00		-183,269,375.16
38251	COMM	06742TCQ7	BCNY 1.84% MAT	Purchase	BARCLAYS CAPITAL	70,000,000.00			-70,000,000.00
38240	COMM	09659BZ86	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	49,998,402.78			-49,998,402.78
38238	COMM	313385QF6	FHLBD DISC NOTE	Purchase	FHLB DISCO	249,993,055.00			-249,993,055.00
38235	COMM	3136G4NP4	FEDERAL NATL MTGPurchase		FNMA NOTES	6,007,500.00			-6,007,500.00
38236	COMM	36960LZ81	GE DISC NOTE MAT	Purchase	GENERAL ELECTRIC	149,995,291.68			-149,995,291.68
38242	COMM	24422MAR2	JDCCP DISC NOTE	Purchase	John Deere Capital C	25,452,449.58			-25,452,449.58
38237	COMM	63873JZ86	NATXNY DISC NOTE	Purchase	Natixis NY Branch	99,996,777.78			-99,996,777.78
38239	COMM	21687AZ89	RB DISC NOTE MAT	Purchase	RABOBANK	99,996,805.56			-99,996,805.56
38241	COMM	83369BZ82	SOCNAM DISC	Purchase	SOCIETE	49,998,389.00			-49,998,389.00
38285	COMM	83369BZ82	SOCNAM DISC	Purchase	SOCIETE	49,998,389.00			-49,998,389.00
38223	COMM	09659BZ78	BNP P DISC NOTE	Redemption	BNP PARIBAS NY	50,000,000.00			50,000,000.00
38224	COMM	83369BZ74	SOCNAM DISC	Redemption	SOCIETE	100,000,000.00			100,000,000.00
38225	COMM	36164JZ72	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	150,000,000.00			150,000,000.00
38230	COMM	21687AZ71	RB DISC NOTE MAT	Redemption	RABOBANK	100,000,000.00			100,000,000.00
38231	COMM	313385QE9	FHLBD DISC NOTE	Redemption	FHLB DISCO	100,000,000.00			100,000,000.00
Totals for 12/07/2017						851,437,060.38	500,000,000.00		-351,437,060.38
38246	COMM	09659JZB2	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	49,995,208.33			-49,995,208.33
38247	COMM	313383HU8	FHLB 1.75% MAT	Purchase	FHLB NOTES	25,102,638.89			-25,102,638.89
38252	COMM	313385QJ8	FHLBD DISC NOTE	Purchase	FHLB DISCO	174,985,270.84			-174,985,270.84
38245	COMM	36164JZB3	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,985,875.01			-149,985,875.01
38249	COMM	21687AZB2	RB DISC NOTE MAT	Purchase	RABOBANK	99,990,416.66			-99,990,416.66
38250	COMM	83369BZB5	SOCNAM DISC	Purchase	SOCIETE	99,990,333.00			-99,990,333.00
38244	COMM	912796MG1	UNITED STATES	Purchase	U S TREASURY BILL	99,983,166.66			-99,983,166.66
38248	COMM	2546R3AJ3	WALTPP DISC NOTE	Purchase	Walt Disney Company	49,928,819.44			-49,928,819.44
38236	COMM	36960LZ81	GE DISC NOTE MAT	Redemption	GENERAL ELECTRIC	150,000,000.00			150,000,000.00
38237	COMM	63873JZ86	NATXNY DISC NOTE	Redemption	Natixis NY Branch	100,000,000.00			100,000,000.00
38238	COMM	313385QF6	FHLBD DISC NOTE	Redemption	FHLB DISCO	250,000,000.00			250,000,000.00
38239	COMM	21687AZ89	RB DISC NOTE MAT	Redemption	RABOBANK	100,000,000.00			100,000,000.00
38240	COMM	09659BZ86	BNP P DISC NOTE	Redemption	BNP PARIBAS NY	50,000,000.00			50,000,000.00
38241	COMM	83369BZ82	SOCNAM DISC	Redemption	SOCIETE	50,000,000.00			50,000,000.00
38285	COMM	83369BZ82	SOCNAM DISC	Redemption	SOCIETE	50,000,000.00			50,000,000.00
35906	COMM	313379DT3	FEDERAL HOME	Interest	FHLB NOTES	125,000.00			125,000.00
35956	COMM	3133XRFZ8	FEDERAL HOME	Interest	FHLB NOTES	118,750.00			118,750.00
35957	COMM	313379DT3	FEDERAL HOME	Interest	FHLB NOTES	31,250.00			31,250.00
37194	COMM	3133EGT47	FEDERAL FARM CR	Interest	FFCB NOTES	100,500.00			100,500.00
Totals for 12/08/2017						749,961,728.83	750,000,000.00	375,500.00	413,771.17

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38255	COMM	09659JZC0	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	49,998,402.78			-49,998,402.78
38259	COMM	31385QK5	FHLBD DISC NOTE	Purchase	FHLB DISCO	249,993,055.55			-249,993,055.55
38256	COMM	36164JZC1	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,291.68			-149,995,291.68
38254	COMM	63873JZC7	NATXNY DISC NOTE	Purchase	Natixis NY Branch	99,996,778.00			-99,996,778.00
38258	COMM	21687AZC0	RB DISC NOTE MAT	Purchase	RABOBANK	99,996,805.56			-99,996,805.56
38257	COMM	83369BZC3	SOCNAM DISC	Purchase	SOCIETE	99,996,778.00			-99,996,778.00
38245	COMM	36164JZB3	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	150,000,000.00			150,000,000.00
38246	COMM	09659JZB2	BNP P DISC NOTE	Redemption	BNP PARIBAS NY	50,000,000.00			50,000,000.00
38249	COMM	21687AZB2	RB DISC NOTE MAT	Redemption	RABOBANK	100,000,000.00			100,000,000.00
38250	COMM	83369BZB5	SOCNAM DISC	Redemption	SOCIETE	100,000,000.00			100,000,000.00
38252	COMM	31385QJ8	FHLBD DISC NOTE	Redemption	FHLB DISCO	175,000,000.00			175,000,000.00
37961	COMM	313379RB7	FEDERAL HOME	Interest	FHLB NOTES		46,875.00		46,875.00
37961	COMM	313379RB7	FEDERAL HOME	Accr Int	FHLB NOTES		4,947.92	-4,947.92	0.00
38102	COMM	3130A3UQ5	FEDERAL HOME	Interest	FHLB NOTES		93,750.00	93,750.00	93,750.00
38102	COMM	3130A3UQ5	FEDERAL HOME	Accr Int	FHLB NOTES		-73,958.33	-73,958.33	0.00
Totals for 12/11/2017						749,977,111.57	575,078,906.25	61,718.75	-174,836,486.57
38262	COMM	09659BZD5	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	49,998,402.78			-49,998,402.78
38268	COMM	31385QL3	FHLBD DISC NOTE	Purchase	FHLB DISCO	249,993,055.55			-249,993,055.55
38266	COMM	36164JZD9	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,995,291.68			-149,995,291.68
38261	COMM	45113VBM1	IBM DISC NOTE MAT	Purchase	IBM	49,858,000.00			-49,858,000.00
38263	COMM	63873JZD5	NATXNY DISC NOTE	Purchase	Natixis NY Branch	99,996,777.78			-99,996,777.78
38267	COMM	21687AZD8	RB DISC NOTE MAT	Purchase	RABOBANK	99,996,805.56			-99,996,805.56
38265	COMM	83369BZD1	SOCNAM DISC	Purchase	SOCIETE	99,996,778.00			-99,996,778.00
38260	COMM	2546R3AS3	WALTPP DISC NOTE	Purchase	Walt Disney Company	34,943,562.50			-34,943,562.50
38254	COMM	63873JZC7	NATXNY DISC NOTE	Redemption	Natixis NY Branch	100,000,000.00			100,000,000.00
38255	COMM	09659JZC0	BNP P DISC NOTE	Redemption	BNP PARIBAS NY	50,000,000.00			50,000,000.00
38256	COMM	36164JZC1	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	150,000,000.00			150,000,000.00
38257	COMM	83369BZC3	SOCNAM DISC	Redemption	SOCIETE	100,000,000.00			100,000,000.00
38258	COMM	21687AZC0	RB DISC NOTE MAT	Redemption	RABOBANK	100,000,000.00			100,000,000.00
38259	COMM	31385QK5	FHLBD DISC NOTE	Redemption	FHLB DISCO	250,000,000.00			250,000,000.00
36877	COMM	313834H1	FEDERAL HOME	Interest	FHLB NOTES		103,125.00	103,125.00	103,125.00
37037	COMM	313834H1	FEDERAL HOME	Interest	FHLB NOTES		68,750.00	68,750.00	68,750.00
37058	COMM	31383HU8	FHLB 1.75% MAT	Interest	FHLB NOTES		131,250.00	131,250.00	131,250.00
37901	COMM	3133EHMR1	FFCB 1.375% MAT	Interest	FFCB NOTES		34,375.00	34,375.00	34,375.00
37905	COMM	3133EHMR1	FFCB 1.375% MAT	Interest	FFCB NOTES		34,375.00	34,375.00	34,375.00
38247	COMM	31383HU8	FHLB 1.75% MAT	Interest	FHLB NOTES		218,750.00	218,750.00	218,750.00
38247	COMM	31383HU8	FHLB 1.75% MAT	Accr Int	FHLB NOTES		-213,888.89	-213,888.89	0.00
Totals for 12/12/2017						834,778,673.85	750,213,888.89	376,736.11	-84,188,048.85
38273	COMM	09659BZE3	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	49,998,402.78			-49,998,402.78

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Investment #	Fund	CUSIP	Inv Descrip	TransactionType	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
38272	COMM	3133EHKT9	FEDERAL FARM CR	Purchase	FHCB NOTES	10,835,429.65			-10,835,429.65
38269	COMM	3130A66T9	FEDERAL HOME	Purchase	FHBL NOTES	24,861,569.44			-24,861,569.44
38271	COMM	3130AD3E0	FEDERAL HOME	Purchase	FHBL NOTES	50,000,000.00			-50,000,000.00
38276	COMM	313385QM1	FHLD DISC NOTE	Purchase	FHBL DISCO	249,993,055.55			-249,993,055.55
38275	COMM	36960LZE8	GE DISC NOTE MAT	Purchase	GENERAL ELECTRIC	149,995,291.68			-149,995,291.68
38277	COMM	63873JZE3	NATXNY DISC NOTE	Purchase	Natixis NY Branch	99,996,778.00			-99,996,778.00
38274	COMM	21687AZE6	RB DISC NOTE MAT	Purchase	RABOBANK	99,996,805.56			-99,996,805.56
38278	COMM	833698ZE9	SOCNAM DISC	Purchase	SOCIETE	99,996,777.78			-99,996,777.78
34292	COMM	SYS34292	MSTI 0.44%	Purchase	MORGAN STANLEY	200,000,000.00			-200,000,000.00
37590	COMM	SYS37590	JPM TE 0.44%	Purchase	JPM TE MMK FD	50,000,000.00			-50,000,000.00
38262	COMM	096598ZD5	BNP P DISC NOTE	Redemption	BNP PARIBAS NY		50,000,000.00		50,000,000.00
38263	COMM	63873JZD5	NATXNY DISC NOTE	Redemption	Natixis NY Branch		100,000,000.00		100,000,000.00
38265	COMM	833698ZD1	SOCNAM DISC	Redemption	SOCIETE		100,000,000.00		100,000,000.00
38266	COMM	36164JZD9	GEAP DISC NOTE	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38267	COMM	21687AZD8	RB DISC NOTE MAT	Redemption	RABOBANK		100,000,000.00		100,000,000.00
38268	COMM	313385QL3	FHLD DISC NOTE	Redemption	FHBL DISCO		250,000,000.00		250,000,000.00
<b>Totals for 12/13/2017</b>						<b>1,085,674,110.4</b>	<b>750,000,000.00</b>		<b>-335,674,110.44</b>
38279	COMM	09659JZF3	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	49,998,055.56			-49,998,055.56
38281	COMM	313385QN9	FHLD DISC NOTE	Purchase	FHBL DISCO	249,991,319.45			-249,991,319.45
38282	COMM	313385QN9	FHLD DISC NOTE	Purchase	FHBL DISCO	199,993,056.00			-199,993,056.00
38283	COMM	36164JZF4	GEAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,994,249.99			-149,994,249.99
38280	COMM	63873JZF0	NATXNY DISC NOTE	Purchase	Natixis NY Branch	99,996,083.34			-99,996,083.34
38284	COMM	21685VT66	RB 1.77% MAT	Purchase	RABOBANK	90,000,000.00			-90,000,000.00
38244	COMM	912798MG1	UNITED STATES	Redemption	U S TREASURY BILL		100,000,000.00		100,000,000.00
38273	COMM	096598ZE3	BNP P DISC NOTE	Redemption	BNP PARIBAS NY		50,000,000.00		50,000,000.00
38274	COMM	21687AZE6	RB DISC NOTE MAT	Redemption	RABOBANK		100,000,000.00		100,000,000.00
38275	COMM	36960LZE8	GE DISC NOTE MAT	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38276	COMM	313385QM1	FHLD DISC NOTE	Redemption	FHBL DISCO		250,000,000.00		250,000,000.00
38277	COMM	63873JZE3	NATXNY DISC NOTE	Redemption	Natixis NY Branch		100,000,000.00		100,000,000.00
38278	COMM	833698ZE9	SOCNAM DISC	Redemption	SOCIETE		100,000,000.00		100,000,000.00
36402	COMM	313379EE5	FEDERAL HOME	Interest	FHBL NOTES			139,750.00	139,750.00
36442	COMM	3133EFSH1	FEDERAL FARM CR	Interest	FFCB NOTES			87,750.00	87,750.00
36443	COMM	3133EFSH1	FEDERAL FARM CR	Interest	FFCB NOTES			117,000.00	117,000.00
36550	COMM	313379EE5	FEDERAL HOME	Interest	FHBL NOTES			121,875.00	121,875.00
36823	COMM	3134G9QW0	FEDERAL HOME LN	Interest	FHLMC NOTES			128,000.00	128,000.00
<b>Totals for 12/14/2017</b>						<b>839,972,764.34</b>	<b>850,000,000.00</b>	<b>594,375.00</b>	<b>10,621,610.66</b>
38286	COMM	096598ZJ2	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	49,994,166.67			-49,994,166.67
38289	COMM	313385QR0	FHLD DISC NOTE	Purchase	FHBL DISCO	249,973,958.35			-249,973,958.35
38290	COMM	36164JZJ6	GEAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,982,750.00			-149,982,750.00

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38287	COMM	63873JUZ2	NATXNY DISC NOTE Purchase	Purchase	Natixis NY Branch	99,988,250.00			-99,988,250.00
38300	COMM	912828S43	UNITED STATES Purchase	Purchase	U.S. TREASURY	19,737,364.13			-19,737,364.13
36436	COMM	3137EADX4	FEDERAL HOME LN Redemption	Redemption	FHLMC NOTES		20,000,000.00		20,000,000.00
36437	COMM	3137EADX4	FEDERAL HOME LN Redemption	Redemption	FHLMC NOTES		15,000,000.00		15,000,000.00
36753	COMM	89231UAD9	TOYO 1.3% MAT	Redemption	TOYOTA AUTO REC		100,671.96		100,671.96
36753	COMM	89231UAD9	TOYO 1.3% MAT	Cap G/L	TOYOTA AUTO REC		5.14		5.14
38279	COMM	09659JZF3	BNP P DISC NOTE Redemption	Redemption	BNP PARIBAS NY		50,000,000.00		50,000,000.00
38280	COMM	63873JZF0	NATXNY DISC NOTE Redemption	Redemption	Natixis NY Branch		100,000,000.00		100,000,000.00
38281	COMM	31385Q9N9	FHLBD DISC NOTE Redemption	Redemption	FHLB DISCO		250,000,000.00		250,000,000.00
38282	COMM	31385Q9N9	FHLBD DISC NOTE Redemption	Redemption	FHLB DISCO		200,000,000.00		200,000,000.00
38283	COMM	36164JZF4	GECAP DISC NOTE Redemption	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
35864	COMM	3130A4Y71	FHLB 1.1% MAT	Interest	FHLB NOTES			132,500.00	132,500.00
35836	COMM	459058EJ8	IBRD 1.1% MAT	Interest	INTL BANK RECON &			75,000.00	75,000.00
35937	COMM	459058EJ8	IBRD 1.1% MAT	Interest	INTL BANK RECON &			50,000.00	50,000.00
36436	COMM	3137EADX4	FEDERAL HOME LN Interest	Interest	FHLMC NOTES			100,000.00	100,000.00
36437	COMM	3137EADX4	FEDERAL HOME LN Interest	Interest	FHLMC NOTES			75,000.00	75,000.00
36753	COMM	89231UAD9	TOYO 1.3% MAT	Interest	TOYOTA AUTO REC			4,333.33	4,333.33
37849	COMM	3134GBRR5	FHLMC 1.8% MAT	Interest	FHLMC NOTES			180,000.00	180,000.00
35726	COMM	47787UAD5	JDOT 1.32% MAT	Interest	JOHN DEERE			2,351.45	2,351.45
35726	COMM	47787UAD5	JDOT 1.32% MAT	Redemption	JOHN DEERE		307,323.44		307,323.44
35953	COMM	161571GY4	CHAIT 1.36% MAT	Interest	CHASE ISSUANCE			28,333.33	28,333.33
35953	COMM	161571GY4	CHAIT 1.36% MAT	Redemption	CHASE ISSUANCE		972,508.52		972,508.52
36216	COMM	47787WAC3	JDOT 1.44% MAT	Interest	JOHN DEERE			4,286.04	4,286.04
36216	COMM	47787WAC3	JDOT 1.44% MAT	Redemption	JOHN DEERE		283,124.91		283,124.91
36557	COMM	65478UAD1	NALT 1.34% MAT	Interest	NISSAN AUTO			6,700.00	6,700.00
36557	COMM	65478UAD1	NALT 1.34% MAT	Redemption	NISSAN AUTO		189,979.94		189,979.94
36600	COMM	47788MAC4	JDOT 1.36% MAT	Interest	JOHN DEERE			11,825.81	11,825.81
36600	COMM	47788MAC4	JDOT 1.36% MAT	Redemption	JOHN DEERE		645,684.18		645,684.18
36601	COMM	89237KAD5	TAOT 1.25% MAT	Interest	TOYOTA AUTO REC			14,162.25	14,162.25
36601	COMM	89237KAD5	TAOT 1.25% MAT	Redemption	TOYOTA AUTO REC		973,370.59		973,370.59
36623	COMM	58768FAD8	MBALT 1.52% MAT	Interest	MERCEDES-BENZ			27,309.11	27,309.11
36623	COMM	58768FAD8	MBALT 1.52% MAT	Redemption	MERCEDES-BENZ		2,655,829.24		2,655,829.24
36800	COMM	43814QAC2	HAROT 1.39% MAT	Interest	HONDA AUTO			13,905.88	13,905.88
36800	COMM	43814QAC2	HAROT 1.39% MAT	Redemption	HONDA AUTO		303,332.57		303,332.57
36905	COMM	47788NAC2	JDOT 1.25% MAT	Interest	JOHN DEERE			9,114.58	9,114.58
36905	COMM	47788NAC2	JDOT 1.25% MAT	Redemption	JOHN DEERE		300,778.96		300,778.96
36929	COMM	161571HF4	CHAIT 1.27% MAT	Interest	CHASE ISSUANCE			24,341.67	24,341.67
36929	COMM	161571HF4	CHAIT 1.27% MAT	Redemption	CHASE ISSUANCE		571,638.83		571,638.83
36956	COMM	58769BAD6	MBART 1.26% MAT	Interest	MERCEDES-BENZ			12,600.00	12,600.00
36956	COMM	58769BAD6	MBART 1.26% MAT	Redemption	MERCEDES-BENZ		331,212.43		331,212.43

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37035	COMM	89231LAD9	TAOT 1.23% MAT	Interest	TOYOTA AUTO REC			14,350.00	14,350.00
37035	COMM	89231LAD9	TAOT 1.23% MAT	Redemption	TOYOTA AUTO REC		425,183.99		425,183.99
37065	COMM	58768MAC5	MBALT 1.35% MAT	Interest	MERCEDES-BENZ			5,625.00	5,625.00
37065	COMM	58768MAC5	MBALT 1.35% MAT	Redemption	MERCEDES-BENZ		246,689.53		246,689.53
37507	COMM	47787XAC1	JDOT 1.78% MAT	Interest	JOHN DEERE			12,608.33	12,608.33
37507	COMM	47787XAC1	JDOT 1.78% MAT	Redemption	JOHN DEERE		213,752.09		213,752.09
37568	COMM	89238MAD0	TAOT 1.73% MAT	Interest	TOYOTA AUTO REC			14,416.67	14,416.67
37568	COMM	89238MAD0	TAOT 1.73% MAT	Redemption	TOYOTA AUTO REC		257,768.31		257,768.31
37862	COMM	02582JHG8	AME 1.64% MAT	Interest	AMERICAN			46,466.67	46,466.67
37862	COMM	02582JHG8	AME 1.64% MAT	Redemption	AMERICAN		710,398.70		710,398.70
37976	COMM	43811BAC8	HAROT 1.68% MAT	Interest	HONDA AUTO			39,200.00	39,200.00
37976	COMM	43811BAC8	HAROT 1.68% MAT	Redemption	HONDA AUTO		617,240.64		617,240.64
38137	COMM	89238KAD4	TAOT 1.93% MAT	Interest	TOYOTA AUTO REC			38,600.00	38,600.00
38137	COMM	89238KAD4	TAOT 1.93% MAT	Redemption	TOYOTA AUTO REC		455,816.42		455,816.42
Totals for 12/15/2017						569,676,489.15	795,562,310.39	943,030.12	226,828,851.36
38298	COMM	09659BZK9	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	49,998,055.56			-49,998,055.56
38293	COMM	17305TTY8	CITINA 1.7% MAT	Purchase	CITI BANK NA	50,000,000.00			-50,000,000.00
38292	COMM	31385QS8	FHDN DISC NOTE	Purchase	FHLB DISCOUNT	99,996,527.78			-99,996,527.78
38296	COMM	31385QS8	FHDN DISC NOTE	Purchase	FHLB DISCOUNT	99,996,528.00			-99,996,528.00
38297	COMM	31385QS8	FHDN DISC NOTE	Purchase	FHLB DISCOUNT	249,991,319.45			-249,991,319.45
38294	COMM	36164JZK3	GECA DISC NOTE	Purchase	GENERAL ELECTRIC	149,994,249.99			-149,994,249.99
38299	COMM	63873JZK9	NATXNY DISC NOTE	Purchase	Natixis NY Branch	99,996,083.34			-99,996,083.34
35527	COMM	3133EEFE5	FEDERAL FARM CR	Redemption	FFCB NOTES	10,000,000.00			10,000,000.00
35529	COMM	3133EEFE5	FEDERAL FARM CR	Redemption	FFCB NOTES	10,000,000.00			10,000,000.00
38286	COMM	09659BZJ2	BNP P DISC NOTE	Redemption	BNP PARIBAS NY	50,000,000.00			50,000,000.00
38287	COMM	63873JZJ2	NATXNY DISC NOTE	Redemption	Natixis NY Branch	100,000,000.00			100,000,000.00
38289	COMM	31385QR0	FHLBD DISC NOTE	Redemption	FHLB DISCO	250,000,000.00			250,000,000.00
38290	COMM	36164JZJ6	GECA DISC NOTE	Redemption	GENERAL ELECTRIC	150,000,000.00			150,000,000.00
35527	COMM	3133EEFE5	FEDERAL FARM CR	Interest	FFCB NOTES			56,250.00	56,250.00
35529	COMM	3133EEFE5	FEDERAL FARM CR	Interest	FFCB NOTES			56,250.00	56,250.00
36587	COMM	43814NAC9	HAROT 1.22% MAT	Interest	HONDA AUTO			12,050.76	12,050.76
36587	COMM	43814NAC9	HAROT 1.22% MAT	Redemption	HONDA AUTO		941,971.35		941,971.35
37059	COMM	43814RAC0	HAROT 1.21% MAT	Interest	HONDA AUTO			11,595.83	11,595.83
37059	COMM	43814RAC0	HAROT 1.21% MAT	Redemption	HONDA AUTO		331,646.60		331,646.60
Totals for 12/18/2017						799,972,764.12	571,273,617.95	136,146.59	-228,562,999.58
38305	COMM	09659JZL0	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	99,996,111.12			-99,996,111.12
38308	COMM	17305TUF7	CITINA 1.81% MAT	Purchase	CITI BANK NA	55,000,000.00			-55,000,000.00
38301	COMM	313313D96	FCDN ZERO CPN	Purchase	FFCB DISCOUNT	48,426,250.00			-48,426,250.00
38304	COMM	313385QT6	FHLBD DISC NOTE	Purchase	FHLB DISCO	249,991,250.00			-249,991,250.00

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Investment #	Fund	CUSIP	Inv Descrip	TransactionType	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
38307	COMM	36164JZL1	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,994,249.99			-149,994,249.99
38306	COMM	63873JZL7	NATXNY DISC NOTE	Purchase	Natixis NY Branch	99,996,083.34			-99,996,083.34
38303	COMM	78009N5M4	RBC 1.735% MAT	Purchase	ROYAL BANK OF	40,000,000.00			-40,000,000.00
38302	COMM	91282TN0	UNITED STATES	Purchase	U.S. TREASURY	24,736,123.10			-24,736,123.10
36376	COMM	3130A6SW8	FEDERAL HOME	Redemption	FHLB NOTES		20,000,000.00		20,000,000.00
36377	COMM	3130A6SW8	FEDERAL HOME	Redemption	FHLB NOTES		20,000,000.00		20,000,000.00
38292	COMM	313385QS8	FHDN DISC NOTE	Redemption	FHLB DISCOUNT	100,000,000.00			100,000,000.00
38294	COMM	36164JZK3	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	150,000,000.00			150,000,000.00
38296	COMM	313385QS8	FHDN DISC NOTE	Redemption	FHLB DISCOUNT	100,000,000.00			100,000,000.00
38297	COMM	313385QS8	FHDN DISC NOTE	Redemption	FHLB DISCOUNT	250,000,000.00			250,000,000.00
38298	COMM	09659BZK9	BNP P DISC NOTE	Redemption	BNP PARIBAS NY	50,000,000.00			50,000,000.00
38299	COMM	63873JZK9	NATXNY DISC NOTE	Redemption	Natixis NY Branch	100,000,000.00			100,000,000.00
36376	COMM	3130A6SW8	FEDERAL HOME	Interest	FHLB NOTES		100,000.00		100,000.00
36377	COMM	3130A6SW8	FEDERAL HOME	Interest	FHLB NOTES		100,000.00		100,000.00
Totals for 12/19/2017						769,140,067.55	790,000,000.00	200,000.00	21,059,932.45
38313	COMM	09659BZM5	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	49,998,055.56			-49,998,055.56
38316	COMM	06417GF45	BNSHOU 1.73% MAT	Purchase	BANK OF NOVA	50,000,000.00			-50,000,000.00
38310	COMM	3133EGYC3	FEDERAL FARM CR	Purchase	FFCB NOTES	8,329,989.50			-8,329,989.50
38312	COMM	313385TB2	FHLBD DISC NOTE	Purchase	FHLB DISCO	49,898,890.00			-49,898,890.00
38314	COMM	313385QU3	FHLBD DISC NOTE	Purchase	FHLB DISCO	249,991,250.00			-249,991,250.00
38315	COMM	36164JZM5	GECAP DISC NOTE	Purchase	GENERAL ELECTRIC	149,994,249.99			-149,994,249.99
38311	COMM	63873JZM5	NATXNY DISC NOTE	Purchase	Natixis NY Branch	99,996,083.34			-99,996,083.34
38309	COMM	91282B833	UNITED STATES	Purchase	U.S. TREASURY	25,064,622.97			-25,064,622.97
38304	COMM	313385QT6	FHLBD DISC NOTE	Redemption	FHLB DISCO		250,000,000.00		250,000,000.00
38305	COMM	09659JZL0	BNP P DISC NOTE	Redemption	BNP PARIBAS NY	100,000,000.00			100,000,000.00
38306	COMM	63873JZL7	NATXNY DISC NOTE	Redemption	Natixis NY Branch	100,000,000.00			100,000,000.00
38307	COMM	36164JZL1	GECAP DISC NOTE	Redemption	GENERAL ELECTRIC	150,000,000.00			150,000,000.00
37265	COMM	3133EGX67	FFCB 0.859% MAT	Interest	FFCB NOTES			40,911.21	40,911.21
37893	COMM	3134GBRZ7	FEDERAL HOME LN	Interest	FHLMC NOTES			112,500.00	112,500.00
36274	COMM	05581QAD0	BMWLT 1.4% MAT	Interest	BMW VEHICLE		3,469,984.66	6,390.23	6,390.23
36274	COMM	05581QAD0	BMWLT 1.4% MAT	Redemption	BMW VEHICLE				3,469,984.66
36569	COMM	05581RAD8	BMWLT 1.34% MAT	Interest	BMW VEHICLE			10,363.16	10,363.16
36569	COMM	05581RAD8	BMWLT 1.34% MAT	Redemption	BMW VEHICLE		1,156,847.84		1,156,847.84
37036	COMM	05582XAD4	BMWLT 1.43% MAT	Interest	BMW VEHICLE			8,341.67	8,341.67
37036	COMM	05582XAD4	BMWLT 1.43% MAT	Redemption	BMW VEHICLE		329,979.13		329,979.13
Totals for 12/20/2017						683,273,141.36	604,956,811.63	178,506.27	-78,137,823.46
38318	COMM	09659JZU0	BNP P DISC NOTE	Purchase	BNP PARIBAS NY	49,986,291.67			-49,986,291.67
38322	COMM	313385QV1	FHDN DISC NOTE	Purchase	FHLB DISCOUNT	99,996,527.78			-99,996,527.78
38323	COMM	313385QV1	FHDN DISC NOTE	Purchase	FHLB DISCOUNT	249,991,319.45			-249,991,319.45

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38321	COMM	36960LZS7	GE DISC NOTE MAT Purchase		GENERAL ELECTRIC	49,990,416.67				-49,990,416.67
38319	COMM	36164JZS6	GECAP DISC NOTE Purchase		GENERAL ELECTRIC	99,980,833.34				-99,980,833.34
38317	COMM	45818WBF0	IADB 1.42917% MAT Purchase		IADB	45,154,356.53				-45,154,356.53
38324	COMM	45818WBU9	IADB 1.64203% MAT Purchase		IADB	25,000,000.00				-25,000,000.00
38320	COMM	63873JZU7	NATXNY DISC NOTE Purchase		Natixis NY Branch	99,972,388.88				-99,972,388.88
38311	COMM	63873JZM5	NATXNY DISC NOTE Redemption		Natixis NY Branch		100,000,000.00			100,000,000.00
38313	COMM	09659BZM5	BNP P DISC NOTE Redemption		BNP PARIBAS NY		50,000,000.00			50,000,000.00
38314	COMM	313385QU3	FHLBD DISC NOTE Redemption		FHLB DISCO		250,000,000.00			250,000,000.00
38315	COMM	36164JZM9	GECAP DISC NOTE Redemption		GENERAL ELECTRIC		150,000,000.00			150,000,000.00
35986	COMM	43813NAC0	HAROT 1.04% MAT Interest		HONDA AUTO			1,391.19		1,391.19
35986	COMM	43813NAC0	HAROT 1.04% MAT Redemption		HONDA AUTO			327,233.73		327,233.73
37615	COMM	43814TAC6	HAROT 1.72% MAT Interest		HONDA AUTO			23,650.00		23,650.00
37615	COMM	43814TAC6	HAROT 1.72% MAT Redemption		HONDA AUTO			528,422.20		528,422.20
Totals for 12/21/2017						720,072,134.32	550,855,655.93		25,041.19	-169,191,437.20
38325	COMM	313385RJ7	FHLBD DISC NOTE Purchase		FHLB DISCO	249,888,055.55				-249,888,055.55
38322	COMM	313385QV1	FHDN DISC NOTE Redemption		FHLB DISCOUNT		100,000,000.00			100,000,000.00
38323	COMM	313385QV1	FHDN DISC NOTE Redemption		FHLB DISCOUNT		250,000,000.00			250,000,000.00
36066	COMM	3134G67C1	FEDERAL HOME LN Interest		FHLMC NOTES			60,000.00		60,000.00
37861	COMM	3134GBRU8	FEDERAL HOME LN Interest		FHLMC NOTES			243,750.00		243,750.00
37880	COMM	3134GBSM5	FEDERAL HOME LN Interest		FHLMC NOTES			46,325.00		46,325.00
37894	COMM	3134GBSW3	FEDERAL HOME LN Interest		FHLMC NOTES			43,750.00		43,750.00
Totals for 12/22/2017						249,888,055.55	350,000,000.00		393,825.00	100,505,769.45
38326	COMM	3133EGG82	FEDERAL FARM CR Purchase		FFCB NOTES	1,946,242.22				-1,946,242.22
38327	COMM	36164JZT4	GECAP DISC NOTE Purchase		GENERAL ELECTRIC	149,994,249.99				-149,994,249.99
38319	COMM	36164JZS6	GECAP DISC NOTE Redemption		GENERAL ELECTRIC		100,000,000.00			100,000,000.00
38321	COMM	36960LZS7	GE DISC NOTE MAT Redemption		GENERAL ELECTRIC		50,000,000.00			50,000,000.00
36893	COMM	05582QAD9	BMWOT 1.16% MAT Interest		BMW VEHICLE			9,666.67		9,666.67
36893	COMM	05582QAD9	BMWOT 1.16% MAT Redemption		BMW VEHICLE		301,103.92			301,103.92
Totals for 12/26/2017						151,940,492.21	150,301,103.92		9,666.67	-1,629,721.62
38328	COMM	36164JZU1	GECAP DISC NOTE Purchase		GENERAL ELECTRIC	149,994,166.68				-149,994,166.68
38330	COMM	459053RH9	WBDN DISC NOTE Purchase		World Bank Discount	149,963,541.66				-149,963,541.66
38327	COMM	36164JZT4	GECAP DISC NOTE Redemption		GENERAL ELECTRIC		150,000,000.00			150,000,000.00
Totals for 12/27/2017						299,957,708.34	150,000,000.00			-149,957,708.34
38335	COMM	09659JZV8	BNP P DISC NOTE Purchase		BNP PARIBAS NY	49,998,055.56				-49,998,055.56
38336	COMM	22534HY88	CRA 1.81% MAT Purchase		CREDIT AGRICOLE	50,000,000.00				-50,000,000.00
38337	COMM	22534HY70	CRA 1.54% MAT Purchase		CREDIT AGRICOLE	50,000,000.00				-50,000,000.00
38334	COMM	3134GSAC9	FEDERAL HOME LN Purchase		FHLMC NOTES	10,000,000.00				-10,000,000.00
38332	COMM	36164JZV9	GECAP DISC NOTE Purchase		GENERAL ELECTRIC	149,994,166.68				-149,994,166.68



SANTA CLARA COUNTY INVESTMENTS

Transaction Activity Report

Sorted by Transaction Date - Transaction Date

Page 22

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	Issuer	New Principal	Principal Paydowns	Interest	Total Cash
38331	COMM	63873JZV5	NATXNY DISC NOTE Purchase	Purchase	Natixis NY Branch	99,996,083.34			-99,996,083.34
38333	COMM	9113A2ZV1	UPS DISC NOTE Purchase	Purchase	UNITED PARCEL	44,998,750.00			-44,998,750.00
38318	COMM	09659JZU0	BNP P DISC NOTE Redemption	Redemption	BNP PARIBAS NY		50,000,000.00		50,000,000.00
38320	COMM	63873JZU7	NATXNY DISC NOTE Redemption	Redemption	Natixis NY Branch		100,000,000.00		100,000,000.00
38328	COMM	36164JZU1	GECAP DISC NOTE Redemption	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
36845	COMM	3136G3TD7	FEDERAL NATL MTGInterest	Interest	FNMA NOTES			77,880.00	77,880.00
36846	COMM	3136G3TB1	FEDERAL NATL MTGInterest	Interest	FNMA NOTES			66,275.00	66,275.00
36848	COMM	3134G9ZR1	FEDERAL HOME LN Interest	Interest	FHLMC NOTES			53,125.00	53,125.00
36849	COMM	3136G3SQ9	FEDERAL NATL MTGInterest	Interest	FNMA NOTES			143,750.00	143,750.00
37289	COMM	3130AADN5	FEDERAL HOME Interest	Interest	FHLB NOTES			275,000.00	275,000.00
38271	COMM	3130AD3E0	FEDERAL HOME Interest	Interest	FHLB NOTES			27,708.33	27,708.33
Totals for 12/28/2017						454,987,055.58	300,000,000.00	643,738.33	-154,343,317.25
38341	COMM	3133EGNK7	FEDERAL FARM CR Purchase	Purchase	FFCB NOTES	4,390,562.83			-4,390,562.83
38342	COMM	3133EGAH8	FEDERAL FARM CR Purchase	Purchase	FFCB NOTES	10,674,338.13			-10,674,338.13
38346	COMM	3133EGKD6	FEDERAL FARM CR Purchase	Purchase	FFCB NOTES	6,877,021.67			-6,877,021.67
38338	COMM	912828VK3	UNITED STATES Purchase	Purchase	U.S. TREASURY	30,185,258.15			-30,185,258.15
38339	COMM	96121T5P9	WSTNY 1.8% MAT Purchase	Purchase	WESTPAC BANKING	50,000,000.00			-50,000,000.00
38340	COMM	96121T5N4	WSTNY 1.79% MAT Purchase	Purchase	WESTPAC BANKING	50,000,000.00			-50,000,000.00
34292	COMM	SYS34292	MSI 0.0% Purchase	Purchase	MORGAN STANLEY	50,000,000.00			-50,000,000.00
37590	COMM	SYS37590	JPM TE 0.44% Purchase	Purchase	JPM TE MMK FD	30,000,000.00			-30,000,000.00
38331	COMM	63873JZV5	NATXNY DISC NOTE Redemption	Redemption	Natixis NY Branch		100,000,000.00		100,000,000.00
38332	COMM	36164JZV9	GECAP DISC NOTE Redemption	Redemption	GENERAL ELECTRIC		150,000,000.00		150,000,000.00
38333	COMM	9113A2ZV1	UPS DISC NOTE Redemption	Redemption	UNITED PARCEL		45,000,000.00		45,000,000.00
38335	COMM	09659JZV8	BNP P DISC NOTE Redemption	Redemption	BNP PARIBAS NY		50,000,000.00		50,000,000.00
35816	COMM	3130A4UP5	FEDERAL HOME Interest	Interest	FHLB NOTES			131,250.00	131,250.00
35893	COMM	3134G6TF0	FEDERAL HOME LN Interest	Interest	FHLMC NOTES			116,250.00	116,250.00
36796	COMM	3130A8BD4	FEDERAL HOME Interest	Interest	FHLB NOTES			131,250.00	131,250.00
37300	COMM	3133EG2P9	FEDERAL FARM CR Interest	Interest	FFCB NOTES			116,000.00	116,000.00
37301	COMM	3133EG2P9	FEDERAL FARM CR Interest	Interest	FFCB NOTES			174,000.00	174,000.00
Totals for 12/29/2017						232,127,180.78	345,000,000.00	668,750.00	113,541,569.22
35886	COMM	912828VK3	UNITED STATES Interest	Interest	U.S. TREASURY			171,875.00	171,875.00
38338	COMM	912828VK3	UNITED STATES Interest	Interest	U.S. TREASURY			206,250.00	206,250.00
38338	COMM	912828VK3	UNITED STATES Accr Int	Accr Int	U.S. TREASURY		204,008.15	-204,008.15	0.00
Totals for 01/02/2018							204,008.15	174,116.85	378,125.00
Grand Total						24,107,453,402.21	424,321,256.16	16,082,184.82	-2,667,049,961.15



14.09

**ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT**

2930 Gay Avenue, San Jose, CA 95127

Office of Superintendent of Schools

**ITEM REQUIRING ATTENTION - BOARD OF EDUCATION**

To the Board of Trustees:

Date: March 12, 2018

**Subject:**                    **Resolution No. 33-17/18**  
**Asian Pacific Heritage Month**  
May, 2018, has been proclaimed Asian Pacific Heritage Month.

**Staff Analysis:**        Alum Rock Union Elementary School District joins with the California State Board of Education in proclaiming the month of May, 2018, as "*Asian Pacific Heritage Month*" and encourages all educational communities to commemorate this occasion with appropriate instructional activities.

**Recommendation:**    Staff recommends approval of **Resolution No. 33-17/18**, Asian Pacific Heritage Month, as submitted.

Submitted by: Rene Sanchez

2.5

Title: Assistant Superintendent, Instructional Services

To the Board of Trustees:

Meeting:     April 12, 2018  
                 Regular Board Meeting

**Recommend Approval**

14.09

Agenda Placement

  
\_\_\_\_\_  
Hilaria Bauer, Ph.D., Superintendent

**DISPOSITION BY BOARD OF TRUSTEES**

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Approved: \_\_\_\_\_ Not Approved: \_\_\_\_\_ Tabled: \_\_\_\_\_

ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT

Resolution No. 33-17/18  
PROCLAIMING May, 2018,  
"ASIAN PACIFIC HERITAGE MONTH"

**WHEREAS**, the State of California is home to more than 700,000 students of Asian and Pacific Islander descent, kindergarten through grade twelve;

**WHEREAS**, these students reflect the great diversity of culture and heritage of the many countries of Asia and the Pacific Islands;

**WHEREAS**, despite the hardships and barriers of the past, the people of Asia and the Pacific Islands who came to this country and their descendants have made substantial contributions to California's economic growth and development and have woven clear, distinct threads into the state's social fabric;

**WHEREAS**, the Alum Rock Union School District and the California State Board of Education recognize in its Policy Statement on Multicultural Education that each student needs an opportunity to understand the common humanity underlying all people; to develop pride in his or her own identity and heritage; and to understand, respect, and accept the identity and heritage of others;

**WHEREAS**, the History-Social Science Framework for California Public Schools, Kindergarten through Grade Twelve states that the history curriculum of community, state, region, nation and world must reflect the experiences of men and women and of different racial, religious, and ethnic groups and must be integrated at every level; and

**WHEREAS**, "Asian Pacific Heritage Month" is celebrated annually at the local, state, and national levels;

**NOW, THEREFORE, BE IT RESOLVED**, that the Alum Rock Union School District joins with the California State Board of Education in proclaiming the month of May, 2018 as "Asian Pacific Heritage Month" and encourages all educational communities to commemorate this occasion with appropriate instructional activities; and be it further

**PASSED AND ADOPTED** this 12<sup>th</sup> day of April, 2018, by the Board of Trustees of the Alum Rock Union School District, County of Santa Clara, State of California.

Ayes \_\_\_\_\_ Noes \_\_\_\_\_ Absent \_\_\_\_\_ Abstain \_\_\_\_\_

**Board of Trustees:**

Esau Ruiz Herrera, President	_____
Karen Martinez, Vice-President	_____
Dolores Marquéz - Frausto, Clerk	_____
Andrés Quintero, Member	_____
Khanh Tran, Member	_____

**I HEREBY CERTIFY** that the foregoing resolution was duly and regularly introduced, passed, and adopted by the members of the Board of Trustees of the Alum Rock Union School District at a public meeting of said Board held on April 12, 2018.

\_\_\_\_\_  
Hilaria Bauer, Ph.D., Superintendent

\_\_\_\_\_  
Date

**ALUM ROCK UNION SCHOOL DISTRICT**

2930 Gay Avenue, San Jose, CA 95127

14.10

Office of Superintendent of Schools

**ITEM REQUIRING ATTENTION - BOARD OF EDUCATION**

To the Board of Trustees:

Date: March 12, 2018

**Subject:** Resolution No. 34-17/18

**Cinco De Mayo Week**

April 30 - May 6, 2018, has been proclaimed as Cinco de Mayo Week.

**Staff Analysis:**

Alum Rock Union School District joins with all other educational agencies, governmental bodies, and community organizations in proclaiming and designating April 30th through May 6th *Cinco de Mayo Week*, and encourages all educational communities to commemorate this time with appropriate instructional activities.

**Recommendation:** Staff recommends approval of **Resolution No. 34-17/18, *Cinco de Mayo Week*** as submitted.

Submitted by: Rene Sanchez

RS

Title: Assistant Superintendent, Instructional Services

To the Board of Trustees:

Meeting: April 12, 2018  
Regular Board Meeting

**Recommend Approval**

14.10

Agenda Placement

  
\_\_\_\_\_  
Hilaria Bauer, Ph.D., Superintendent

**DISPOSITION BY BOARD OF TRUSTEES**

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Approved: \_\_\_\_\_ Not Approved: \_\_\_\_\_ Tabled: \_\_\_\_\_



ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT

Resolution No. 34-17/18  
PROCLAIMING April 30 – May 5, 2018,  
“CINCO DE MAYO WEEK”

**WHEREAS**, the entire southwestern section of the United States of America, including California, has cultural roots in Mexico; and

**WHEREAS**, over thirty-seven percent of the population of California is of Hispanic ancestry; and

**WHEREAS**, many persons of Hispanic ancestry have become world famous in many fields, including politics, labor, religion, education, science, music, art, entertainment, athletics, and scores of other activities; and

**WHEREAS**, the customs, traditions, and national holidays of Mexico are part of the culture of people whose ancestry is Hispanic; and

**WHEREAS**, Cinco de Mayo is a significant celebration in Mexico and throughout the southwestern United States and California which commemorates the battle of May 5, 1862 at Puebla, Mexico where the Mexican armed forces led by General Ignacio Zaragoza, were victorious in driving from Mexican soil the expeditionary forces of Napoleon;

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Trustees of the Alum Rock Union Elementary School District joins with all other educational agencies, governmental bodies, and community organizations in proclaiming and designating April 30th through May 5th *Cinco de Mayo Week*, and encourages all educational communities to commemorate this time with appropriate instructional activities.

**PASSED AND ADOPTED** this 12<sup>th</sup> day of April, 2018, by the Board of Trustees of the Alum Rock Union School District, County of Santa Clara, State of California.

Ayes\_\_\_\_\_ Noes\_\_\_\_\_ Absent\_\_\_\_\_ Abstain\_\_\_\_\_

**Board of Trustees:**

Esau Ruiz Herrera, President	_____
Karen Martinez, Vice-President	_____
Dolores Marquéz - Frausto, Clerk	_____
Andrés Quintero, Member	_____
Khanh Tran, Member	_____

**I HEREBY CERTIFY** that the foregoing resolution was duly and regularly introduced, passed, and adopted by the members of the Board of Trustees of the Alum Rock Union School District at a public meeting of said Board held on April 12, 2018.

\_\_\_\_\_  
Hilaria Bauer, Ph.D., Superintendent

\_\_\_\_\_  
Date

**ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT**

2930 Gay Avenue, San Jose, CA 95127

14.11

Office of Superintendent of Schools

**ITEM REQUIRING ATTENTION - BOARD OF EDUCATION**

To the Board of Trustees:

Date: March 12, 2018

**Subject:** Resolution No. 35-17/18

**Week of the Teacher**

May 7 - 11, 2018, has been proclaimed Week of the Teacher.

**Staff Analysis:**

The Superintendent expresses her gratitude and commends the teachers of the Alum Rock Union School District. The District joins the Governor and Legislature of California in designating May 7 - 11, 2018, as the State's 34th Annual *Week of the Teacher*.

**Recommendation:**

Staff recommends approval of **Resolution No. 35-17/18**, Week of the Teacher as submitted.

Submitted by: Rene Sanchez

RS

Title: Assistant Superintendent, Instructional Services

To the Board of Trustees:

Meeting: April 12, 2018  
Regular Board Meeting

**Recommend Approval**

14.11

Agenda Placement

Hilaria Bauer, Ph.D., Superintendent

**DISPOSITION BY BOARD OF TRUSTEES**

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Approved: \_\_\_\_\_ Not Approved: \_\_\_\_\_ Tabled: \_\_\_\_\_

**ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT**

**Resolution No. 35-17/18  
PROCLAIMING May 7 - 11, 2018,  
"WEEK OF THE TEACHER"**

**WHEREAS**, education is the most vital activity we as a society undertake to ensure the wellbeing of the nation; and

**WHEREAS**, education is in large measure the result of the talent and commitment of teachers and their ability to inspire, encourage and enlighten; and

**WHEREAS**, teaching is a profession characterized by skill, knowledge, discipline, tenacity and creativity in the delivery of instruction; and

**WHEREAS**, teachers are a source of caring, concern, counseling, empathy, warmth and love, and deserve recognition and gratitude for the invaluable work they do; and

**WHEREAS**, teachers at the Alum Rock Union School District, in particular, educate and motivate students who have not succeeded in other educational settings or have special needs that require unique skills and compassion; and

**WHEREAS**, teachers at the Alum Rock Union School District have made a crucial difference in the lives of students and are true champions for children, schools and community;

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Trustees of the Alum Rock Union School District and the Superintendent express their gratitude and commend the teachers of the Alum Rock Union School District and join the Governor and Legislature of California in designating May 7 - 11, 2018, as the State's 34th Annual *Week of the Teacher*; and

**BE IT FURTHER RESOLVED**, that the Board of Trustees of the Alum Rock Union School District and Superintendent encourage activities to recognize and honor teachers on this week.

**PASSED AND ADOPTED** this 12<sup>th</sup> day of April, 2018, by the Board of Trustees of the Alum Rock Union School District, County of Santa Clara, State of California.

Ayes \_\_\_\_\_ Noes \_\_\_\_\_ Absent \_\_\_\_\_ Abstain \_\_\_\_\_

**Board of Trustees:**

Esau Ruiz Herrera, President

Karen Martinez, Vice-President

Dolores Marquéz - Frausto, Clerk

Andrés Quintero, Member

Khanh Tran, Member

**I HEREBY CERTIFY** that the foregoing resolution was duly and regularly introduced, passed, and adopted by the members of the Board of Trustees of the Alum Rock Union School District at a public meeting of said Board held on April 12, 2018.

\_\_\_\_\_  
Hilaria Bauer, Ph.D., Superintendent

\_\_\_\_\_  
Date



ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT  
2930 Gay Avenue  
San José, CA 95127

14.12

Office of Superintendent of Schools

**ITEM REQUIRING ATTENTION – BOARD OF EDUCATION**

To the Board of Trustees:

Subject: Approve/Ratify Notices of Employment and Changes of Status/April 12, 2018/  
Human Resources Department

Staff Analysis:

This item includes recommendations such as new hires, leaves of absence, or other changes in employee status.

Recommendation:

The Board is requested to approve the hiring of any new employee, and any change of status for existing employees.

Submitted by: Jess Serna Title: Interim Assistant Superintendent,  
Human Resources

To the Board of Trustees:

**Recommend Approval**

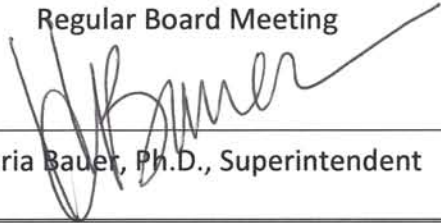
14.12

Agenda Placement

Meeting:

April 12, 2018

Regular Board Meeting

  
Hilaria Bauer, Ph.D., Superintendent

**DISPOSITION BY BOARD OF TRUSTEES**

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Approved: \_\_\_\_\_ Not Approved: \_\_\_\_\_ Tabled: \_\_\_\_\_

**ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT-  
HUMAN RESOURCES DEPARTMENT  
MEETING OF THE BOARD OF TRUSTEES  
April 12, 2018**

**CERTIFICATED OFFERS OF EMPLOYMENT:**

**I. Substitute Personnel:**

1. Almazan, Epsom	Residential Substitute Teacher Contract	02/01/2018-03/29/2018
2. Cook, Steve	Residential Substitute Teacher Contract	02/01/2018-03/29/2018
3. Faines, Anna	Residential Substitute Teacher Contract	02/01/2018-03/29/2018
4. Faines, James	Residential Substitute Teacher Contract	02/01/2018-03/29/2018
5. Harlow, William	Residential Substitute Teacher Contract	02/01/2018-03/29/2018
6. Hawkins, Zane	Residential Substitute Teacher Contract	02/01/2018-03/29/2018
7. Hernandez, Frank	Residential Substitute Teacher Contract	02/01/2018-03/29/2018
8. Loreda, Mike	Residential Substitute Teacher Contract	02/01/2018-03/29/2018
9. Loui, Florence	Residential Substitute Teacher Contract	02/01/2018-03/29/2018
10. Manundo, Marlon	Residential Substitute Teacher Contract	02/01/2018-03/29/2018
11. Morquecho, Leticia	Residential Substitute Teacher Contract	02/01/2018-03/29/2018
12. Oldham, Vivianna	Residential Substitute Teacher Contract	02/01/2018-03/29/2018
13. Rojas, Raul	Residential Substitute Teacher Contract	02/01/2018-03/29/2018
14. Tostado, Olivia	Substitute Teacher	03/21/2018
15. Vasquez, Mary	Residential Substitute Teacher Contract	02/01/2018-03/29/2018

**II. Employee Contracts:**

1. Le, Trang	School Counselor Intern	01/01/2018-06/30/2018
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**CERTIFICATED CHANGES OF STATUS:**

**III. Retirements:**

1. Cofield, Barbara	4/Russo/McEntee Academy	06/14/2018
2. DeAngelo, Sharon	2/APTITUD Community at Goss	06/30/2018
3. DeArana, Kathleen	K/Painter Elementary	06/14/2018
4. Manzanedo, Frank	3/Painter Elementary	06/14/2018
5. McCullough, Debra	Speech Therapist/Special Education Dept.	06/14/2018
6. McDowell, Deborah	Instructional Coach/Lyndale Elementary	06/15/2018
7. Monlux, Dennis	K/1Combo/Dorsa Elementary	06/15/2018

**IV. One Year Nonpaid Personal Leave of Absence:**

1. Tello, Dulce Cardenas	3-Bil/ADELANTE Academy I	07/01/2018-06/30/2019
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**CLASSIFIED PERSONNEL – April 12, 2018**

**CLASSIFIED OFFERS OF EMPLOYMENT:**

**I. New Hire:**

1. Casillas, Aurora	Paraeducator Special Education II/Hubbard	03/13/18
2. Hungerford, Jason Orion	Help Desk Support/ITSS	03/26/18
3. Lott, Sabrina Lynn	Payroll Technician/Payroll	03/05/18
4. Senabria, Laurencia	Child Nutrition Assistant I/Adelante I	03/26/18

**II. Change of Status:**

1. Lopez, Evelyn	Health Assistant & Campus Paraeducator/ Lyndale	03/01/18
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ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT  
2930 Gay Avenue  
San José, CA 95127

14.13

Office of Superintendent of Schools

**ITEM REQUIRING ATTENTION – BOARD OF EDUCATION**

To the Board of Trustees:

Subject: Out of State Travel

**2018 City Year Investors Summit  
Washington D.C.  
March 14-15, 2018**

**Summary:**

The 2018 City Year Investors Summit will convene City Year's leading philanthropic investors and national leadership for an engaging program focused on our shared commitment to helping ensure our nation's students graduate from high school, ready for college and career success. Estimated cost \$550.

**Recommendation:**

Staff recommends approval of out-of-state travel for Hilaria Bauer.

Submitted by: Jess Serna Title: Interim Assistant Superintendent,  
Human Resources

To the Board of Trustees:  
**Recommend Approval**

Meeting:

April 12, 2018

Regular Board Meeting

14.13  
Agenda Placement

  
Hilaria Bauer, Ph.D., Superintendent

**DISPOSITION BY BOARD OF TRUSTEES**

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Approved: \_\_\_\_\_ Not Approved: \_\_\_\_\_ Tabled: \_\_\_\_\_



# ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT

## TRAVEL APPROVAL FORM Attach Supporting Document

Date of Request: 2/16/2018

1. Program Manager / Principal: Board President Dept. / School Site: Supt's Office
2. Title of Conference / Meeting: 2018 City Year Investors Summit
3. Place: Washington D.C.
4. Purpose: To attend the 2018 City Year Investors Summit
5. Date (s) of Conference / Meetings: March 14 - 15, 2018
6. Principal / Program Manager Approval: [Signature] Date: \_\_\_\_\_
7. Departure Date / Time: March 13, 2018 Hour: AM ☒ PM ☐
8. Return Date / Time: March 14, 2018 Hour: AM ☐ PM ☒
9. Human Resources:

Names(s) of Employees Attending	Sub?		Bilingual		Sub Request?: (Name)	Code Sub To:
	Yes	No	Yes	No		
<u>Hilaria Bauer</u>		<input checked="" type="checkbox"/>				

Substitute: ☐ Available ☐ Unavailable ☐ No Sub Needed

Remarks: \_\_\_\_\_

Human Resources Dept. Approval: ☐ Yes ☐ No 3-13-18  
Asst. Superintendent of Human Resources Date

### 10. Business Services:

Cost Description	Total Estimated Costs	Reimbursement Requested
Transportation	\$ <b>350.00</b>	\$
Registration		
Lodging		
Meals	<b>200.00</b>	
Shuttle / Parking		
Other		
Total	\$ <b>550.00</b>	\$

**Attach Purchase Order(s), Invoice(s) and Registration Form(s).**

11. Account Code: 03-710-71100/5200

Approved by: \_\_\_\_\_ Date: \_\_\_\_\_ Approved By: [Signature] Date: \_\_\_\_\_  
Business Services / Purchasing Superintendent

1. This form must be completed and submitted at least 60 days prior to the proposed trip.
2. Cash advance request, submit the completed form 60 days prior to cash advance due date.
3. The approved yellow travel approval copy will be returned to the originator. This authorization must be received by the originator before the trip begins.

ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT  
2930 Gay Avenue  
San José, CA 95127

14.14

Office of Superintendent of Schools

**ITEM REQUIRING ATTENTION – BOARD OF EDUCATION**

To the Board of Trustees:

Subject: Approve the AREA 2018-2019, 2019-2020 and 2020-2021 Calendars.

Staff Analysis:

Administration met with AREA to develop coordinated calendars for the 2018-2019, 2019-2020 and 2020-2021 school years.

Recommendation:

The staff recommends that the Board of Trustees approve the AREA 2018-2019, 2019-2020 and 2020-2021 calendars.

Submitted by: Jess Serna

Title: Interim Assistant Superintendent,  
Human Resources

To the Board of Trustees:

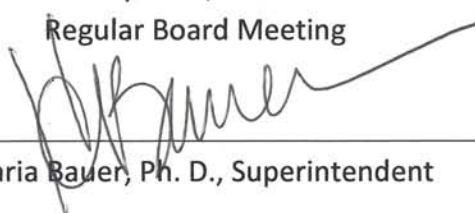
**Recommend Approval**

Meeting:

April 12, 2018

Regular Board Meeting

14.14  
Agenda Placement

  
Hilaria Bauer, Ph. D., Superintendent

**DISPOSITION BY BOARD OF TRUSTEES**

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Approved: \_\_\_\_\_ Not Approved: \_\_\_\_\_ Tabled: \_\_\_\_\_



Agreement Between  
Alum Rock Union Elementary School District

And

Alum Rock Educator's Association

RE: 2018-2019, 2019-2020 and 2020-2021 Calendars

An agreement has been reached between the Alum Rock Union Elementary School District and the Alum Rock Educator's Association regarding the 2018-2019, 2019-2020 and 2020-2021 calendars.

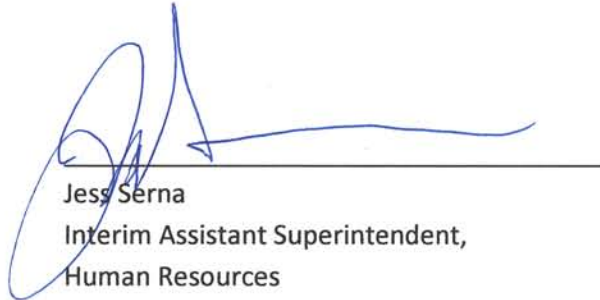
Agreed and executed this 27<sup>th</sup> day of March, 2018.

**ALUM ROCK EDUCATORS ASSOCIATION,  
CTA/NEA**



Anthony Colonna  
AREA Representative

**ALUM ROCK UNION ELEMENTARY SCHOOL  
DISTRICT**



Jess Serna  
Interim Assistant Superintendent,  
Human Resources



Carlos Moran  
Director, Human Resources

# ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT

## AREA 2018-2019

JULY				
M	T	W	TH	F
2	3	4	5	6
9	10	11	12	13
16	17	18	19	20
23	24	25	26	27
30	31			

7/4 Fourth of July

AUGUST				
M	T	W	TH	F
		1	2	3
6	7	8	9	10
13	★ 14	■ 15	■ 16	✦ 17
✦ 20	★ 21	22	23	24
27	28	29	30	31

13

SEPTEMBER				
M	T	W	TH	F
3	4	5	6	7
10	11	12	13	14
17	18	19	20	21
24	25	26	27	28

19

9/3 Labor Day

OCTOBER				
M	T	W	TH	F
1	2	3	4	5
■ 8	9	10	11	12
15	16	17	18	19
22	23	24	25	26
29	30	31		

23

NOVEMBER				
M	T	W	TH	F
			1	2
5	6	7	8	9
12	13	14	15	16
19*	20*	21*	22	23
26	27	28	29	30

16

11/12 Veteran's Day

11/23 Thanksgiving Day

DECEMBER				
M	T	W	TH	F
3	4	5	6	7
10	11	12	13	14
17	18	19	20	21
24	25	26*	27*	28*
31*				

15

12/25 Christmas Day

JANUARY				
M	T	W	TH	F
	1	2*	3*	4*
7	8	9	10	11
14	15	16	17	18
21	22	23	24	25
28	29	30	31	

18

1/1 New Year's Day

1/21 MLK

FEBRUARY				
M	T	W	TH	F
				1
4	5	6	7	8
11	12	13	14	15
18	19*	20*	21*	22
25	26	27	28	

15

2/18 President's Day

MARCH				
M	T	W	TH	F
				1
4	5	6	7	8
11	12	13	14	15
18	19	20	21	22
25	26	27	28	29

20

3/29 Cesar Chavez (Observed)

APRIL				
M	T	W	TH	F
1	2	3	4	5
8	9	10	11	12
15	16	17	18	19
22*	23*	24*	25*	26*
29	30			

17

4/22 - 4/26 Spring Break

MAY				
M	T	W	TH	F
		1	2	3
6	7	8	9	10
13	14	15	16	17
20	21	22	23	24
27	28	29	30	31

22

5/27 Memorial Day

JUNE				
M	T	W	TH	F
3	4	5	6	7
10	★ 11	12	13	14
17	18	19	20	21
24	25	26	27	28

7

Legal Holiday

Local Holiday

\* Students Not In Attendance

Starting/Ending Dates for Students

✦ Mandatory Teacher Work Days

■ Teacher Professional Development Days

180 Student Instructional Days

185 Teacher Work Days

★ New Teacher Institute

185

# ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT

## AREA 2019-2020

JULY				
M	T	W	TH	F
1	2	3	4	5
8	9	10	11	12
15	16	17	18	19
22	23	24	25	26
29	30	31		

7/4 Fourth of July

JANUARY				
M	T	W	TH	F
		1	2*	3*
6	7	8	9	10
13	14	15	16	17
20	21	22	23	24
27	28	29	30	31

19

1/1 New Year's Day

1/20 MLK

AUGUST				
M	T	W	TH	F
			1	2
5	6	7	8	9
12	★13	■14	■15	★16
★19	★20	21	22	23
26	27	28	29	30

13

FEBRUARY				
M	T	W	TH	F
3	4	5	6	7
10	11	12	13	14
17	18*	19*	20*	21
24	25	26	27	28

15

2/17 President's Day

SEPTEMBER				
M	T	W	TH	F
2	3	4	5	6
9	10	11	12	13
16	17	18	19	20
23	24	25	26	27
30				

20

9/2 Labor Day

MARCH				
M	T	W	TH	F
2	3	4	5	6
9	10	11	12	13
16	17	18	19	20
23	24	25	26	27
30	31			

21

3/27 Cesar Chavez (Observed)

OCTOBER				
M	T	W	TH	F
	1	2	3	4
7	8	9	10	11
■14	15	16	17	18
21	22	23	24	25
28	29	30	31	

23

APRIL				
M	T	W	TH	F
		1	2	3
6	7	8	9	10
13*	14*	15*	16*	17*
20	21	22	23	24
27	28	29	30	

17

4/13 - 4/17 Spring Break

NOVEMBER				
M	T	W	TH	F
				1
4	5	6	7	8
11	12	13	14	15
18	19	20	21	22
25*	26*	27*	28	29

15

11/11 Veteran's Day

11/28 Thanksgiving Day

MAY				
M	T	W	TH	F
				1
4	5	6	7	8
11	12	13	14	15
18	19	20	21	22
25	26	27	28	29

20

5/25 Memorial Day




DECEMBER				
M	T	W	TH	F
2	3	4	5	6
9	10	11	12	13
16	17	18	19	20
23*	24	25	26*	27*
30*	31*			



15

12/25 Christmas Day

JUNE				
M	T	W	TH	F
1	2	3	4	5
8	★9	10	11	12
15	16	17	18	19
22	23	24	25	26
29	30			

7

	Legal Holiday
	Local Holiday
*	Students Not in Attendance
	Starting/Ending Dates for Students

	Mandatory Teacher Work Days
	Teacher Professional Development Days
180	Student Instructional Days
185	Teacher Work Days
★	New Teacher Institute

185





# ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT AREA 2020-2021

JULY				
M	T	W	TH	F
		1	2	3
6	7	8	9	10
13	14	15	16	17
20	21	22	23	24
27	28	29	30	31

7/3 Fourth of July  
(Observed)

AUGUST				
M	T	W	TH	F
3	4	5	6	7
10	★ 11	12	13	14
★ 17	18	19	20	21
24	25	26	27	28
31				

14

SEPTEMBER				
M	T	W	TH	F
	1	2	3	4
7	8	9	10	11
14	15	16	17	18
21	22	23	24	25
28	29	30		

21

9/7 Labor Day

OCTOBER				
M	T	W	TH	F
			1	2
5	6	7	8	9
12	13	14	15	16
19	20	21	22	23
26	27	28	29	30

22

NOVEMBER				
M	T	W	TH	F
2	3	4	5	6
9	10	11	12	13
16	17	18	19	20
23*	24*	25*	26	27
30				

15

11/11 Veteran's Day

11/26 Thanksgiving Day

DECEMBER				
M	T	W	TH	F
	1	2	3	4
7	8	9	10	11
14	15	16	17	18
21*	22*	23*	24	25
28*	29*	30*	31*	

14

12/25 Christmas Day

JANUARY				
M	T	W	TH	F
				1
4	5	6	7	8
11	12	13	14	15
18	19	20	21	22
25	26	27	28	29

19

1/1 New Year's Day

1/18 MLK

FEBRUARY				
M	T	W	TH	F
1	2	3	4	5
8	9	10	11	12
15	16*	17*	18*	19
22	23	24	25	26

15

2/15 President's Day

MARCH				
M	T	W	TH	F
1	2	3	4	5
8	9	10	11	12
15	16	17	18	19
22	23	24	25	26
29	30	31		

22

APRIL				
M	T	W	TH	F
			1	2
5*	6*	7*	8*	9*
12	13	14	15	16
19	20	21	22	23
26	27	28	29	30

17

4/2 Cesar Chavez (Observed)

4/5 - 4/9 Spring Break




MAY				
M	T	W	TH	F
3	4	5	6	7
10	11	12	13	14
17	18	19	20	21
24	25	26	27	28
31				



20

5/31 Memorial Day

JUNE				
M	T	W	TH	F
	1	2	3	4
7	8	9	10	11
14	15	16	17	18
21	22	23	24	25
28	29	30		

6

	Legal Holiday
	Local Holiday
*	Students Not In Attendance
	Starting/Ending Dates for Students

	Mandatory Teacher Work Days
	Teacher Professional Development Days
180	Student Instructional Days
185	Teacher Work Days
★	New Teacher Institute

185



14.15

ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT  
2930 Gay Avenue, San Jose, CA 95127

Office of Superintendent of Schools

**ITEM REQUIRING ATTENTION - BOARD OF EDUCATION**

To the Board of Trustees:

Date: March 28, 2018

**Subject:** **Quarterly Report on Williams Uniform Complaints**

**Staff Analysis:** The Quarterly Report on Williams Uniform Complaints lists the number of Complaints received and resolved.

The Santa Clara County Office of Education requires that the District submit a Quarterly Report on Williams Uniform Complaints for all alum rock schools. The complaints could be in the areas of insufficient textbooks, teacher vacancy or poor conditions of facilities. During January 1, through March 30, 2018.

**Recommendation:** Staff recommends approval of the Quarterly Report on Williams Uniform Complaints.

Submitted by: Sandra Garcia  Title: Director of State and Federal Programs

Approved by: Rene Sanchez Title: Assistant Superintendent of Instructional Services

To the Board of Trustees:

Meeting: April 12, 2018  
Regular Board Meeting

**Recommend Approval**

14.15  
Agenda Placement

  
Hilaria Bauer, Ph.D., Superintendent

**DISPOSITION BY BOARD OF TRUSTEES**

Motion by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Approved: \_\_\_\_\_ Not Approved: \_\_\_\_\_ Tabled: \_\_\_\_\_

## Quarterly Report on Williams Uniform Complaints

[As required by Education Code § 35186]

District: Alum Rock Union Elementary School District

Date Submitted to SCCOE: April 17, 2018      Date Reported to District Governing Board at a public meeting: April 12, 2018

Reporting on the Quarter (*check one*)

Quarter #1	<input type="checkbox"/>	July 1 through September 30	<b>Report due by October 27, 2017</b>
Quarter #2	<input type="checkbox"/>	October 1 through December 31	<b>Report due by January 26, 2018</b>
Quarter #3	<input checked="" type="checkbox"/>	January 1 through March 31	<b>Report due by April 27, 2018</b>
Quarter #4	<input type="checkbox"/>	April 1 through June 30	<b>Report due by July 27, 2018</b>

Please check the box that applies:

- ☒ No complaints were filed with any school in the district during the quarter indicated above.
- ☐ Complaints were filed with schools in the district during the quarter indicated above. The following chart summarizes the nature and resolution of these complaints.

General Subject Area	Total Number of Complaints Received	Total Number of Complaints Resolved	Number Unresolved
<b>Textbooks and Instructional Materials</b>	0	0	0
<b>Teacher Vacancy or Misassignment</b>	0	0	0
<b>Facilities Conditions</b>	0	0	0
<b>TOTALS</b>	0	0	0

Submitted by Sandra Garcia

Title Title of State & Federal

Signature 

District Superintendent Hilaria Bauer, Ph.D

Superintendent Signature \_\_\_\_\_



ALUM ROCK UNION ELEMENTARY SCHOOL DISTRICT  
2930 Gay Avenue, San Jose, CA 95127

14.16

Office of Superintendent of Schools

**ITEM REQUIRING ATTENTION - BOARD OF EDUCATION**

To the Board of Trustees:

Date: March 21, 2018

**Subject:** School-sponsored Field Trip List

**Staff Analysis:** Student field trips are an important component of the educational program. Field trips supplement and enrich classroom-learning experiences and provide opportunities for students to relate their new learning to the outside world.

**Recommendation:** Staff recommends approval of out-of-county school-sponsored and overnight field trips.

Submitted by: Sandra Garcia

SG

Title: Director of State and Federal Programs

Approved by: Rene Sanchez

RS

Title: Assistant Superintendent of Instructional Services

To the Board of Trustees:

Meeting: April 12, 2018  
Regular Board Meeting

**Recommend Approval**

14.16  
Agenda Placement

  
Hilaria Bauer, Ph.D., Superintendent

**DISPOSITION BY BOARD OF TRUSTEES**

Motion by: \_\_\_\_\_

Seconded by: \_\_\_\_\_

Approved: \_\_\_\_\_

Not Approved: \_\_\_\_\_

Tabled: \_\_\_\_\_



Alum Rock Union Elementary School District  
**Field Trip Information Sheet**

**Overnight Field Trips are in BOLD**

**Field Trips for Board Approval: April 12, 2018**

School	Field Trip Event	City, and County	Date	Grade	# of classes	Budget (coding)	Purpose: (academic standard the trip supports)
<b>Adelante, Aptitud, Mathson/Ren II, &amp; Ocala – Music classes combination</b>	<b>Festival Music Forum</b>	<b>Los Angeles, Los Angeles</b>	<b>05/24/2018-06/03/2018</b>	<b>8</b>	<b>37 students</b>	<b>AREF &amp; Donations</b>	<b>Students will participate in an adjudicated music festival.</b>
Adelante I	St. Mary's College	Moraga, Contra Costa	04/23/2018	6	2	PTA	Students will tour campus and learn about college requirements.
Adelante I	Oakland Zoo	Oakland, Alameda	04/23/2018	1	3	PTA	Students will learn about animals and their habitats.
Adelante I	UC Santa Cruz	Santa Cruz, Santa Cruz	05/08/2018	7	2	PTA	Students will tour campus and learn about college requirements.
Adelante I	State Capitol and Sutter's Fort	Sacramento, Sacramento	06/01/2018	4	2	PTA	Students will learn about California Government and visit Sutter's Fort to understand the Gold Rush History.
<b>Chavez Elementary</b>	<b>Walden West Science Camp</b>	<b>Saratoga, Santa Clara</b>	<b>04/17/2018 - 04/20/2018</b>	<b>5</b>	<b>2</b>	<b>ASB</b>	<b>Students will learn about the ecosystems and participate in hands-on science activities.</b>
Chavez Elementary	Bay Area Discovery Museum	Sausalito, Marin	06/05/2018	3	3	Donations	Students will tour museum and participate in hands-on STEAM activities.
<b>George Middle</b>	<b>Disneyland</b>	<b>Anaheim, Orange</b>	<b>05/30/2018 - 06/03/2018</b>	<b>7-8</b>	<b>2</b>	<b>ASB &amp; Donations</b>	<b>Students will attend a recording workshop.</b>



Alum Rock Union Elementary School District  
**Field Trip Information Sheet**

<b>School</b>	<b>Field Trip Event</b>	<b>City, and County</b>	<b>Date</b>	<b>Grade</b>	<b># of classes</b>	<b>Budget (coding)</b>	<b>Purpose: (academic standard the trip supports)</b>
McCollam Elementary	Long Marine Lab	Santa Cruz, Santa Cruz	04/18/2018	1	2	ASB	Students will learn about ocean animals and participate in hands-on science activities.
McCollam Elementary	Long Marine Lab	Santa Cruz, Santa Cruz	04/25/2018	1	2	ASB	Students will learn about ocean animals and participate in hands-on science activities.
Ocala Academy	State Capitol Building	Sacramento, Sacramento	04/18/2018	8	4	Donations	Students will tour the State Capitol Building and learn about California Government.
Ocala Academy	CSU @ East Bay	Hayward, Alameda	04/24/2017	8	1	Donations	Students will tour a college campus and participate in science experiments with college professors in the lab.
Ocala Academy	San Francisco Zoo	San Francisco, San Francisco	05/19/2018	6-8	1	Measure A	Family Engagement Field Trip.
Ocala Academy	UCLA, USC Channel Islands, Disneyland	Anaheim, Orange Camarillo, Ventura	06/07/2018 - 06/08/2018	6-8	4	Donations	Students will tour campuses and learn about college requirements.
Painter/Sheppard	Exploratorium and Pier 39	San Francisco, San Francisco	04/17/2018	K-8	2	Measure A	Family Engagement Field Trip.
Renaissance I @ Fischer	Monterey Bay Aquarium	Monterey, Monterey	04/30/2018	7	3	LCAP	Students will learn about sea animals and their habitats.
Linda Vista	Oakland Zoo	Oakland Alameda	05/09/2018	1	4	Donations	Students will learn about animals and their habitats.