



**HIGHLINE**  
P U B L I C   S C H O O L S

# FINANCIAL REPORTS

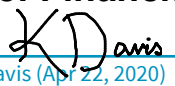
**February 29, 2020**

**Submitted by:**

**Andrew Burgess  
Controller**

**Reviewed & Approved by:**

**Kate Davis  
Chief Financial Officer**

  
Kate Davis (Apr 22, 2020)

**Signature**

**Date**

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## **MEMORANDUM**

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**To:** School Board of Directors  
Dr. Susan Enfield, Superintendent  
**From:** Andrew Burgess, Controller  
**CC:** Kate Davis, Chief Financial Officer  
**Date:** April 29, 2020  
**RE:** February 2020 Financials

### Enrollment Report

The District's Average FTE in September was 17,331. February's average was 17,679, which was 348 FTE more than that first month of the school year.

In February, the District had 29 fewer FTE, compared to the projected Open Doors {1418} Program enrollment at the start of the year.

In the CTE program, the District had 5 fewer FTE in middle and high schools combined, compared to the start of the year. This was due to an 8 FTE decrease in middle schools and a 3 FTE increase in high schools. This month, the Skill Center averaged 37 FTE higher.

In February, the District had 216 fewer FTE, compared to the beginning of the year for the Bilingual Program. The District averaged 530 fewer FTE than at the start of the year in the Bilingual Program Exited.

Special Education enrollment was 274 students higher compared to the start of the year. Enrollment will continue to increase throughout the school year as more special education students are anticipated to be identified and served.

### General Fund

Revenue collections for the month of February totaled \$24.4M. Expenditures totaled \$27.9M for the month. Revenue under expenditures decreased the fund balance by \$3.5M. The balance sheet shows that the total ending fund balance at the end of February was \$22.5M. The Unassigned Fund Balance at the end of February was \$3.3M.

Through February, revenues booked as a percentage of the overall total budgeted revenue was lower than in past years during the same time period. 45.7% of budgeted revenue was received by February this year, compared to 48.8% this same time last year, a difference of 3.1%. This stems from an anticipated lower tax collection amount this fall compared to prior years. As for

expenditures, 46.6% of the budgeted amount for the year has been spent, compared to 46.5% at the same time last year, a minuscule difference.

#### Capital Projects Fund

Expenditures in the Capital Project Fund reflect bond-related building projects and salaries. The projections represent District commitments for salaries, contracts, and purchase orders for the fiscal year 2019-2020. Capital Project Fund balance at the end of February was \$113.9M.

#### Debt Service Fund

The Budget Status Report shows the District collected \$634K in property tax and \$7K in interest in February. No principal or interest payments were made in February. Debt Service Fund balance at the end of February was \$4.6M.

#### ASB Fund

Total revenues collected for the month were \$59K, with expenditures reaching \$69K. The fund balance decreased by \$10K, accordingly, for the month of February. The ending fund balance was \$1M.

#### Transportation Vehicle Fund

The TVF had \$1K of interest earned, and spent no funds in February. The fund balance ended at \$735K.

#### Investment Earnings

Investment earnings in February totaled \$270,973. The interest rate in February was 2.07%, 1 basis point higher compared to January.

# BOARD ENROLLMENT REPORT

## February 2020

### Student Enrollment Details per Apportionment Report & P223 Summary

Full Time Equivalent (FTE) Enrollment	Projected FTE	Average FTE to date	Difference
Kindergarten	1,446	1,390	-57
Grade 1	1,415	1,471	56
Grade 2	1,396	1,427	31
Grade 3	1,396	1,417	21
Grade 4	1,405	1,384	-21
Grade 5	1,449	1,489	40
Grade 6	1,449	1,397	-52
Grade 7	1,281	1,327	46
Grade 8	1,245	1,277	32
Grade 9	1,309	1,370	61
Grade 10	1,287	1,306	19
Grade 11	1,112	1,191	79
Grade 12	1,248	1,234	-14
<b>Total K-12 less Running Start, Dropout</b>	<b>17,438</b>	<b>17,679</b>	<b>241</b>

Running Start	Projected FTE	Average FTE to date	Difference
Academic (Non CTE)	435	412	23
Vocational (CTE)	50	46	4
<b>Total Running Start</b>	<b>485</b>	<b>458</b>	<b>27</b>

Dropout Reengagement (Open Doors 1418)	Projected FTE	Average FTE to date	Difference
Academic (Non CTE)	310	281	-29

Alternative Learning Experience (ALE)	Projected FTE	Average FTE to date	Difference
Grades K-6 ALE FTE	0	0	0
Grades 7-8 ALE FTE	0	2	2
Grades 9-12 ALE FTE	40	67	27
<b>Total K-12 including Running Start, Dropout &amp; ALE</b>	<b>18,273</b>	<b>18,419</b>	<b>146</b>

Career and Technical Education (CTE)	Projected FTE	Average FTE to date	Difference
Grades 7-8 CTE Exploratory	117	144	27
Grades 9-12 CTE Exploratory	500	555	55
Grades 9-12 Skill Centers	395	417	22
<b>Total CTE &amp; Skill Center</b>	<b>1,012</b>	<b>1,115</b>	<b>103</b>

Transitional Bilingual Program (TBIP)	Projected HC	Average HC to date	Difference
Eligible Kindergarten - Grade 6 Students	3,550	3,692	142
Eligible Grade 7 - Grade 12 Students	1,800	2,055	255
Eligible Exited Students	1,070	1,031	-39

Special Education	Projected HC	Average HC to date	Difference
Age 0-2 Resident Special Education	171	179	8
Age 3-PreK Resident Special Education	236	214	-22
Age K-21 Resident Special Education	2,675	2,616	-59

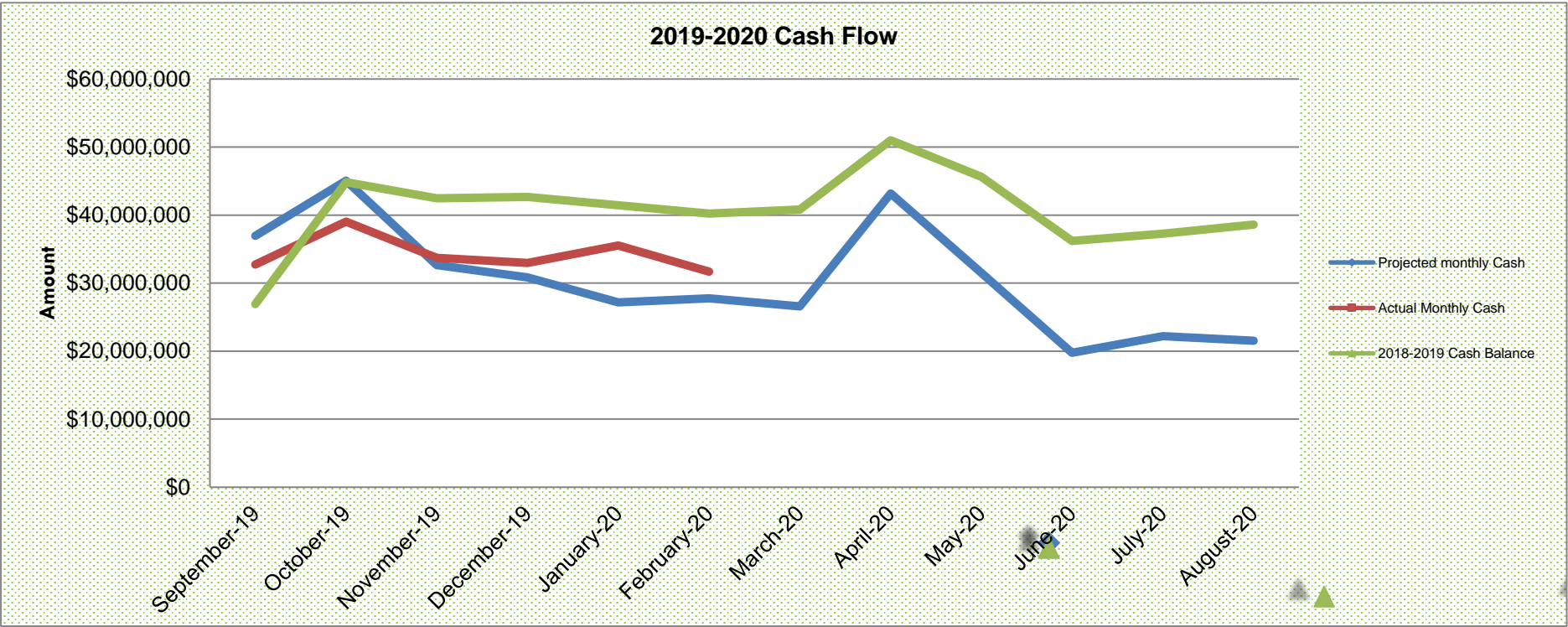
**Highline School District No. 401**  
**General Fund**  
**Budget Status Report**  
**For the Period Ended February 29, 2020**

<u>REVENUES</u>		<u>2019-2020 Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Percent of Budget</u>	<u>Remaining Budget</u>
1000	Local Taxes	\$ 40,298,953	\$ 552,943	\$ 15,252,670	37.8%	\$ 25,046,283
2000	Local Nontax	14,038,194	425,751	4,329,234	30.8%	9,708,960
3000	State, General Purpose	175,680,773	15,995,245	85,439,286	48.6%	90,241,487
4000	State, Special Purpose	65,235,430	4,942,277	29,485,262	45.2%	35,750,168
5000	Federal, General Purpose	15,000	-	-	0.0%	15,000
6000	Federal, Special Purpose	23,771,798	2,189,590	10,630,295	44.7%	13,141,503
7000	Revenues From Other Districts	475,000	276,880	297,849	62.7%	177,151
8000	Other Agencies & Associations	2,308,827	37,664	1,587,456	68.8%	721,371
9000	Other Financing Sources	-	-	-	0.0%	-
<b>TOTAL REVENUES</b>		<b>\$ 321,823,975</b>	<b>\$ 24,420,350</b>	<b>\$ 147,022,051</b>	<b>45.7%</b>	<b>\$ 174,801,924</b>
<u>EXPENDITURES</u>						
00	Regular Instruction	\$ 173,461,887	\$ 13,897,882	\$ 79,408,010	45.8%	\$ 94,053,877
20	Special Education	46,667,327	4,067,665	23,469,697	50.3%	23,197,630
30	Vocational Education	6,753,483	536,736	3,152,116	46.7%	3,601,367
40	Skills Center	4,825,489	439,279	2,208,799	45.8%	2,616,690
50&60	Compensatory Education	33,871,722	2,588,680	14,833,065	43.8%	19,038,657
70	Other Instructional Programs	2,032,084	265,597	1,163,718	57.3%	868,367
80	Community Services	2,476,600	232,695	1,312,070	53.0%	1,164,530
90	Support Services	57,541,822	5,881,114	27,040,578	47.0%	30,501,244
<b>TOTAL EXPENDITURES</b>		<b>\$ 327,630,414</b>	<b>\$ 27,909,648</b>	<b>\$ 152,588,053</b>	<b>46.6%</b>	<b>\$ 175,042,361</b>
Other Uses - Transfers to other funds		\$ -	\$ -	\$ -		
Revenues Over (Under) Expenditures		<b>\$ (5,806,439)</b>	<b>\$ (3,489,297)</b>	<b>\$ (5,566,002)</b>		
<b>BEGINNING FUND BALANCE</b>				<b>\$ 28,092,726</b>		
<u>ENDING FUND BALANCE ACCOUNTS</u>						
2821	Restricted for Carryover of Restricted Rev	\$ 250,000		\$ 1,805,080		
2825	Restricted for Skills Center	\$ 450,000		\$ 1,286,902		
2828	Restricted for Food Service	\$ 500,000		\$ 2,514,267		
2830	Restricted for Debt Service	\$ -		\$ -		
2840	Nonspendable Fund Balance-Inventory	\$ 325,000		\$ 227,131		
2850	Restricted for Uninsured Risks	\$ 400,000		\$ 400,000		
2870	Committed to Other Purposes	\$ -		\$ -		
2888	Assigned to Other Purposes	\$ 17,699,559		\$ 12,978,000		
2890	Unassigned Fund Balance	\$ 14,469,002		\$ 3,315,343		
<b>TOTAL ENDING FUND BALANCE</b>		<b>\$ 34,093,561</b>		<b>\$ 22,526,724</b>		

**Highline School District No. 401**  
**Balance Sheet**  
**As of February 29, 2020**  
**General Fund**

Cash on Hand	\$	521,827	
Cash on Deposit with County	\$	31,179,576	
Warrants Outstanding	\$	(6,002,186)	
Accounts Receivable	\$	1,090,606	
Taxes Receivable	\$	47,756,657	
Inventory	\$	511,828	
Prepaid Expenses	\$	1,419,436	
Cash with Trustee (SUI)	\$	1,551,576	
			<b>\$ 78,029,320</b>
Accounts Payable	\$	819,504	
Payroll and Benefits Liabilities	\$	6,926,436	
Taxes and Other Deferred Revenues	\$	47,756,657	
			<b>\$ 55,502,596</b>
Restricted Fund Balance	\$	5,606,249	
Nonspendable Fund Balance	\$	227,131	
Assigned to Other Purposes	\$	13,378,000	
Unassigned Fund Balance	\$	3,315,343	
			<b>\$ 22,526,724</b>

**Highline School District No. 401**  
**General Fund**  
**2019-2020 Cash Flow**  
**As of February 29, 2020**





**Highline School District No. 401**  
**Three-Year Comparison Of Revenues By Funding Source**  
**As of February 29, 2020**  
**Year To Date**

Major Revenue		2017-2018 Budget	2017-2018 Year to Date	% of budget received YTD**	2018-2019 Budget	2018-2019 Year to Date	% of budget received YTD**	2019-2020 Budget	2019-2020 Year to Date	% of budget received YTD**
1000	Local Taxes	\$ 58,465,147	\$ 26,331,296	45.04%	\$ 44,996,472	\$ 29,402,556	65.34%	\$ 40,298,953	\$ 15,252,670	37.85%
2000	Local Support	14,905,329	2,738,526	18.37%	18,283,824	2,663,098	14.57%	13,875,470	4,329,234	31.20%
3000	State Apportionment	138,557,380	67,896,567	49.00%	178,609,380	87,329,624	48.89%	175,680,773	85,439,286	48.63%
4000	State Grants	44,004,663	22,144,850	50.32%	61,679,768	29,699,719	48.15%	64,478,745	29,485,262	45.73%
5000	Federal Grants - General Purpose	10,000	11,881	118.81%	15,000	-	0.00%	15,000	-	0.00%
6000	Federal Grants - Special Purpose	23,670,668	10,633,130	44.92%	22,455,923	9,963,098	44.37%	24,291,704	10,630,295	43.76%
7000	Other School Districts	735,000	434,674	59.14%	700,000	419,460	59.92%	475,000	297,849	62.71%
8000	Other Entities	807,234	761,724	94.36%	1,539,840	637,666	41.41%	2,708,329	1,587,456	58.61%
9000	Other Financial Resources		-	0.00%		100	0.00%	-	-	0.00%
		<b>\$ 281,155,421</b>	<b>\$ 130,952,649</b>	<b>46.58%</b>	<b>\$ 328,280,207</b>	<b>\$ 160,115,322</b>	<b>48.77%</b>	<b>\$ 321,823,975</b>	<b>\$ 147,022,051</b>	<b>45.68%</b>

\*\*6 months = 49.98%  
of budget

**Highline School District No. 401**  
**Three-Year Comparison of Expenditures By Object**  
**As of February 29, 2020**  
**Year To Date**

Expenditure by State Object		2017-2018	2017-2018 Year	% of budget	2018-2019	2018-2019 Year	% of budget	2019-2020	2019-2020 Year	% of budget
		Budget	to Date	expended YTD**	Budget	to Date	expended YTD**	Budget	to Date	expended YTD**
2	Salaries - Certificated Employees	\$ 122,422,023	\$ 56,920,166	46.50%	\$ 131,348,034	\$ 64,923,002	49.43%	\$ 136,477,396	\$ 68,142,398	49.93%
3	Salaries - Classified Employees	47,736,855	21,890,098	45.86%	50,078,315	23,856,857	47.64%	55,293,057	26,265,958	47.50%
4	Employee Benefits and PY Taxes	61,263,880	30,511,821	49.80%	66,234,626	33,346,813	50.35%	79,548,831	34,519,829	43.39%
5	Supplies, Inst. Resources	19,930,236	5,259,384	26.39%	22,981,625	4,936,397	21.48%	20,321,899	5,934,101	29.20%
7	Purchase Services	27,948,146	16,387,777	58.64%	36,050,578	15,986,813	44.35%	35,132,879	17,211,212	48.99%
8	Travel	232,175	179,435	77.28%	926,575	222,693	24.03%	366,472	195,780	53.42%
9	Capital Outlay	1,316,323	101,254	7.69%	575,505	67,987	11.81%	489,880	318,777	65.07%
		<b>\$ 280,849,638</b>	<b>\$ 131,249,934</b>	<b>46.73%</b>	<b>\$ 308,195,258</b>	<b>\$ 143,340,561</b>	<b>46.51%</b>	<b>\$ 327,630,414</b>	<b>\$ 152,588,053</b>	<b>46.57%</b>

\*\*6 months = 49.98%  
of budget

**Highline School District No. 401**  
**Capital Projects Fund**  
**Budget Status Report**  
**For the Period Ended February 29, 2020**

<u>REVENUES</u>		<u>2019-2020 Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Encumbrance</u>	<u>Percent of Budget</u>	<u>Remaining Budget</u>
1000	Local Taxes	\$ -	\$ -	\$ -		0.0%	\$ -
2000	Local Nontax	3,285,000	209,788	2,466,105		75.1%	818,895
3000	State, General Purpose	-	-	-		0.0%	-
4000	State, Special Purpose	2,500,000	-	19,275,405		771.0%	(16,775,405)
5000	Federal, General Purpose	-	-	-		0.0%	-
6000	Federal, Special Purpose	-	-	-		0.0%	-
7000	Revenues From Other Districts	-	-	-		0.0%	-
8000	Other Agencies & Associations	-	-	-		0.0%	-
9000	Other Financing Sources	-	-	271,472		0.0%	(271,472)
<b>TOTAL REVENUES</b>		<b>\$ 5,785,000</b>	<b>\$ 209,788</b>	<b>\$ 22,012,982</b>		<b>380.5%</b>	<b>\$ (16,227,982)</b>
<u>EXPENDITURES</u>							
10	Sites	\$ 17,387,500	\$ 17,800	\$ 20,672	\$ -	0.1%	\$ 17,408,172
20	Buildings	61,028,760	8,153,164	51,229,949	2,287,337	87.7%	7,511,474
30	Equipment	6,700,000	434	211,355	1,653	3.2%	6,488,645
40	Energy	-	-	-	-	0.0%	-
50	Sales & Lease Expenditures	-	-	-	-	0.0%	-
60	Bond Issuance Expenditures	-	-	-	-	0.0%	-
90	Debt Expenditures	-	-	-	-	0.0%	-
<b>TOTAL EXPENDITURES</b>		<b>\$ 85,116,260</b>	<b>\$ 8,171,398</b>	<b>\$ 51,461,976</b>	<b>\$ 2,288,990</b>	<b>63.2%</b>	<b>\$ 31,408,291</b>
Other Uses - Transfers to Other Funds		\$ -	\$ -	\$ -			
Revenues Over (Under) Expenditures		<b>\$ (79,331,260)</b>	<b>\$ (7,961,610)</b>	<b>\$ (29,448,994)</b>			
<b>BEGINNING FUND BALANCE</b>		<b>\$ 113,193,202</b>		<b>\$ 143,383,712</b>			
<u>ENDING FUND BALANCE ACCOUNTS</u>							
GL 830 Restricted for Debt Service		\$ -		\$ -			
GL 850 Restricted for Uninsured Risks		\$ -		\$ -			
GL 861 Restricted from Bond Proceeds		\$ -		\$ 91,386,939			
GL 863 Restricted for State Proceeds		\$ -		\$ 16,500,260			
GL 864 Restricted from Federal Proceeds		\$ -		\$ -			
GL 865 Restricted from Other Proceeds		\$ -		\$ 1,559,498			
GL 869 Restricted from Undistributed Proceeds		\$ -		\$ -			
GL 889 Assigned to Fund Purposes		\$ 33,861,942		\$ 4,488,021			
GL 890 Unassigned		\$ -		\$ -			
<b>TOTAL ENDING FUND BALANCE</b>		<b>\$ 33,861,942</b>		<b>\$ 113,934,718</b>			

**Highline School District No. 401**  
**Balance Sheet**  
**As of February 29, 2020**  
**Capital Projects Fund**

Cash on Deposit with County	\$	115,610,515	
Warrants Outstanding	\$	(234,206)	
Impaired Investments	\$	134,273	
Due from Other Gov'ts	\$	-	
			<b>\$ 115,510,582</b>
Accounts Payable	\$	1,147,520	
Unclaimed Property Payable	\$	3,703	
Retainage Payable	\$	424,592	
Sales Tax Payable	\$	50	
HCA Payable	\$	-	
Due To Other Funds	\$	-	
			<b>\$ 1,575,864</b>
Restricted From Bond Proceeds	\$	91,386,939	
Restricted From State Proceeds		16,500,260	
Restricted From Other Proceeds	\$	1,559,498	
Assigned Fund Purposes	\$	4,488,021	
Unreserved	\$	-	
			<b>\$ 113,934,718</b>

**Highline School District No. 401**  
**Debt Service Fund**  
**Budget Status Report**  
**For the Period Ended February 29, 2020**

<u>REVENUES</u>		<u>2019-2020</u> <u>Budget</u>	<u>Actual</u> <u>For Month</u>	<u>Actual</u> <u>For Year</u>	<u>Encumbrance</u>	<u>Percent</u> <u>of Budget</u>	<u>Remaining</u> <u>Budget</u>
1000	Local Taxes	\$ 51,926,573	\$ 634,116	\$ 23,984,086		46.2%	\$ 27,942,487
2000	Local Nontax	-	6,826	213,266		0.0%	(213,266)
3000	State, General Purpose	-	-	-		0.0%	-
5000	Federal, General Purpose	-	-	-		0.0%	-
9000	Other Financing Sources	-	-	27,274,848		0.0%	(27,274,848)
<b>TOTAL REVENUES</b>		<b>\$ 51,926,573</b>	<b>\$ 640,942</b>	<b>\$ 51,472,200</b>		<b>99.1%</b>	<b>\$ 454,373</b>
<u>EXPENDITURES</u>							
	Matured Bond Expenditures	\$ 29,885,000	\$ -	\$ 29,160,000	-	97.6%	\$ 725,000
	Interest on Bonds	20,124,300	-	10,429,349	-	51.8%	9,694,951
	Bond Issuance Costs	10,000	-	234,101	-	2341.0%	(224,101)
<b>TOTAL EXPENDITURES</b>		<b>\$ 50,019,300</b>	<b>\$ -</b>	<b>\$ 39,823,450</b>	-	<b>79.6%</b>	<b>\$ 10,195,850</b>
Revenues Over (Under) Expenditures		<b>\$ 1,907,273</b>	<b>\$ 640,942</b>	<b>\$ 11,648,750</b>			
5998	Other Financing Sources/Uses		(26,955,000)	(26,955,000)			
<b>BEGINNING FUND BALANCE</b>		<b>\$ 20,244,400</b>		<b>\$ 19,902,782</b>			
<u>ENDING FUND BALANCE ACCOUNTS</u>							
GL 830	Restricted for Debt Service	\$ 22,151,673		\$ 19,902,782			
GL 890	Unassigned Fund Balance	\$ -		\$ (15,306,250)			
<b>TOTAL ENDING FUND BALANCE</b>		<b>\$ 22,151,673</b>		<b>\$ 4,596,532</b>			

**Highline School District No. 401  
Associated Student Body Fund  
Budget Status Report  
For the Period Ended February 29, 2020**

		<b>2019-2020 Budget</b>	<b>Actual For Month</b>	<b>Actual For Year</b>	<b>Encumbrance</b>	<b>Percent of Budget</b>	<b>Remaining Budget</b>
<b>REVENUES</b>							
100	General Student Body	\$ 480,000	\$ 25,089	\$ 284,942		59.4%	\$ 195,058
200	Athletics	150,000	8,841	112,919		75.3%	37,081
300	Classes	42,500	2,418	8,498		20.0%	34,002
400	Clubs	351,050	22,570	87,798		25.0%	263,253
600	Private Monies	20,110	12	5,571		27.7%	14,539
<b>TOTAL REVENUES</b>		<b>\$ 1,043,660</b>	<b>\$ 58,929</b>	<b>\$ 499,728</b>		<b>47.9%</b>	<b>\$ 543,932</b>
<b>EXPENDITURES</b>							
100	General Student Body	\$ 401,041	\$ 30,430	\$ 153,895	\$ 62,369	53.9%	\$ 184,777
200	Athletics	284,225	9,714	72,905	24,751	34.4%	186,569
300	Classes	47,100	129	13,889	10,015	50.8%	23,196
400	Clubs	388,855	26,171	71,900	16,799	22.8%	300,156
600	Private Monies	24,811	2,991	5,515	-	22.2%	19,296
<b>TOTAL EXPENDITURES</b>		<b>\$ 1,146,032</b>	<b>\$ 69,434</b>	<b>\$ 318,105</b>	<b>\$ 113,933</b>	<b>37.7%</b>	<b>\$ 713,994</b>
Revenues Over (Under) Expenditures		<b>\$ (102,372)</b>	<b>\$ (10,505)</b>	<b>\$ 181,623</b>			
<b>BEGINNING FUND BALANCE</b>		<b>\$ 912,842</b>		<b>\$ 866,931</b>			
<b>ENDING FUND BALANCE ACCOUNTS</b>							
GL 819 Restricted to Fund Purposes		\$ 810,470		\$ 866,931			
GL 840 Non-Spendable Fund Balance		\$ -		\$ -			
GL 890 Unreserved Fund Balance		\$ -		\$ 181,623			
<b>TOTAL ENDING FUND BALANCE</b>		<b>\$ 810,470</b>		<b>\$ 1,048,554</b>			

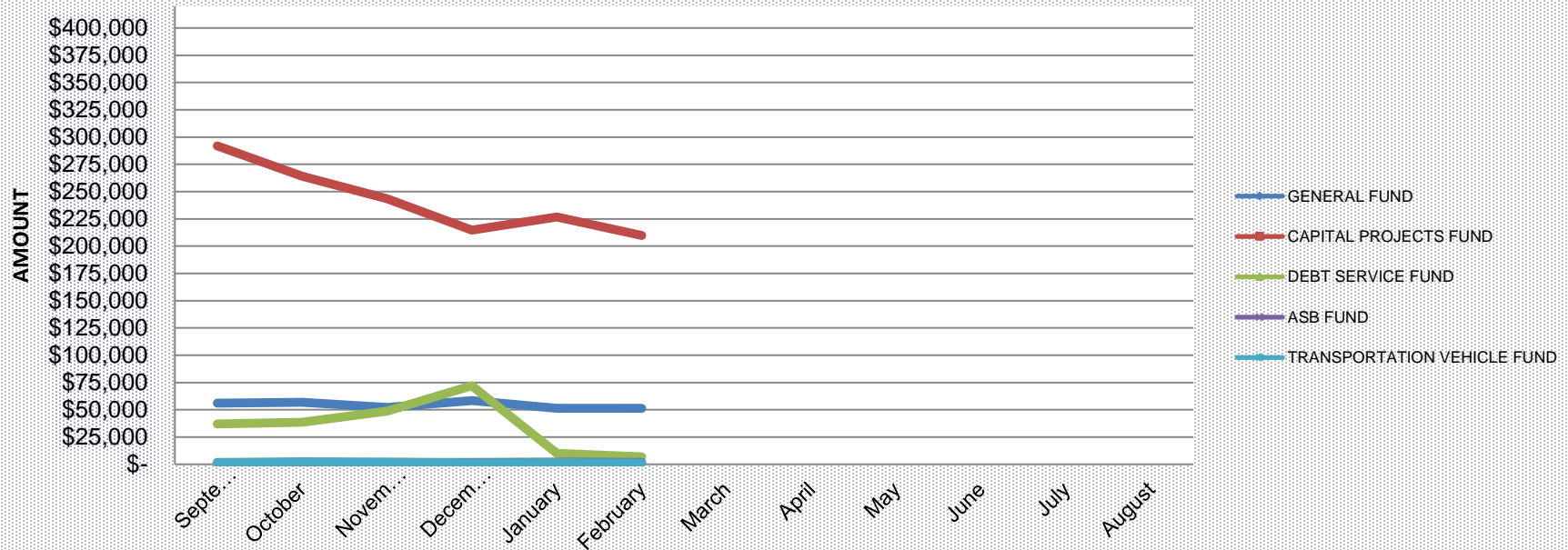
**Highline School District No. 401  
Transportation Vehicle Fund  
Budget Status Report  
For the Period Ended February 29, 2020**

		<b>2019-2020 Budget</b>	<b>Actual For Month</b>	<b>Actual For Year</b>	<b>Encumbrance</b>	<b>Percent of Budget</b>	<b>Remaining Budget</b>
<u>REVENUES</u>							
2200	School Bus Revenue	\$ -	\$ -	\$ -		0.0%	\$ -
2300	Investment Earnings	9,500	1,267	9,715		102.3%	(215)
2800	Insurance Recovery	-	-	-		0.0%	-
4499	Transp. Reimbursement, Depreciation	678,729	-	-		0.0%	678,729
8000	Revenues From Other Agencies	-	-	-		0.0%	-
<b>TOTAL REVENUES</b>		<b>\$ 688,229</b>	<b>\$ 1,267</b>	<b>\$ 9,715</b>		<b>1.4%</b>	<b>\$ 678,514</b>
<u>EXPENDITURES</u>							
33	Transportation Equipment Purchases	\$ 700,000	\$ -	\$ 586,392	\$ -	83.8%	\$ 113,608
34	Transportation Equipment Major Repair	-	-	-	-	0.0%	-
<b>TOTAL EXPENDITURES</b>		<b>\$ 700,000</b>	<b>\$ -</b>	<b>\$ 586,392</b>	<b>\$ -</b>	<b>83.8%</b>	<b>\$ 113,608</b>
Revenues Over (Under) Expenditures		<b>\$ (11,771)</b>	<b>\$ 1,267</b>	<b>\$ (576,677)</b>			
<b>BEGINNING FUND BALANCE</b>		<b>\$ 716,623</b>		<b>\$ 1,311,351</b>			
<u>ENDING FUND BALANCE ACCOUNTS</u>							
GL 819 Assigned to Fund Purposes		\$ 704,852		\$ 1,311,351			
GL 890 Unreserved		\$ -		\$ (576,677)			
<b>TOTAL ENDING FUND BALANCE</b>		<b>\$ 704,852</b>		<b>\$ 734,674</b>			

**Highline School District No. 401**  
**Investment Earnings**  
**2019-2020**

MONTH	GENERAL FUND	CAPITAL PROJECTS FUND	DEBT SERVICE FUND	ASB FUND	TRANSPORTATION VEHICLE FUND
September	\$ 56,174	\$ 291,893	\$ 36,909	\$ 1,718	\$ 1,324
October	56,733	264,075	38,449	1,646	2,365
November	52,067	243,431	48,709	1,725	2,044
December	58,404	214,776	72,032	1,721	1,246
January	51,377	226,845	9,981	2,018	1,434
February	51,324	209,788	6,825	1,769	1,267
March					
April					
May					
June					
July					
August					

**INVESTMENT EARNINGS 2019-2020 BY MONTH**










# February 2020 Highline Financial Board Report

Final Audit Report

2020-04-22

Created:	2020-04-22
By:	Andrew Burgess (andrew.burgess@highlineschools.org)
Status:	Signed
Transaction ID:	CBJCHBCAABAAjJIM3sWZlcoeLIRYAvlmdVbtp7_r5r1a

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