

Centerville City Schools

Montgomery

Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years Ended June 30, 2017, 2018 and 2019 Actual;

Forecasted Fiscal Years Ending June 30, 2020 Through 2024

	Actual				Average Change	Forecasted				
	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020		Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	
Revenues										
1.010 General Property Tax (Real Estate)	\$67,138,245	\$69,952,065	\$67,172,637	0.1%	\$75,108,558	\$80,692,954	\$81,499,885	\$82,314,883	\$83,138,032	
1.020 Tangible Personal Property Tax	2,304,423	2,785,753	2,648,568	8.0%	3,145,758	3,390,169	3,424,070	3,458,311	3,492,894	
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	12,886,914	13,593,672	13,415,165	2.1%	12,163,790	12,195,309	12,226,912	12,258,599	12,290,372	
1.040 Restricted State Grants-in-Aid	625,332	650,032	679,638	4.3%	251,673	252,815	253,913	255,017	256,126	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	8,632,566	8,544,743	8,501,878	-0.8%	8,616,522	8,426,669	8,444,748	8,529,195	8,614,487	
1.060 All Other Revenues	4,174,093	5,441,119	5,506,442	15.8%	2,024,861	1,758,352	1,628,577	1,621,867	1,616,558	
1.070 Total Revenues	95,761,573	100,967,384	97,924,328	1.2%	101,311,162	106,716,268	107,478,105	108,437,872	109,408,469	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In										
2.060 All Other Financing Sources										
2.070 Total Other Financing Sources										
2.080 Total Revenues and Other Financing Sources	95,761,573	100,967,384	97,924,328	1.2%	101,311,162	106,716,268	107,478,105	108,437,872	109,408,469	
Expenditures										
3.010 Personal Services	56,476,596	59,988,537	63,826,521	6.3%	66,802,797	67,977,731	69,173,357	70,390,042	71,628,155	
3.020 Employees' Retirement/Insurance Benefits	27,033,438	29,267,367	32,448,396	9.6%	32,013,238	33,395,221	34,859,964	36,413,000	38,060,238	
3.030 Purchased Services	4,717,587	5,097,693	5,285,557	5.9%	8,011,258	8,583,108	8,634,416	8,686,052	8,738,021	
3.040 Supplies and Materials	1,683,120	2,168,085	2,001,081	-10.6%	2,900,000	2,160,000	2,181,600	2,203,416	2,225,450	
3.050 Capital Outlay	368,365	3,231,894	321,926	343.7%	525,000	300,000	300,000	300,000	300,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	962,140	935,257	1,166,775	11.0%	1,220,000	1,232,200	1,244,522	1,256,967	1,269,537	
4.500 Total Expenditures	91,241,246	100,688,833	105,050,256	7.3%	111,472,293	113,648,260	116,393,859	119,249,477	122,221,401	
Other Financing Uses										
5.010 Operating Transfers-Out										
5.020 Advances-Out	16,028	78,088	159,261	245.6%	15,000	15,075	15,150	15,226	15,302	
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	16,028	78,088	159,261	245.6%	15,000	15,075	15,150	15,226	15,302	
5.050 Total Expenditures and Other Financing Uses	91,257,274	100,766,921	105,209,517	7.4%	111,487,293	113,663,335	116,409,009	119,264,703	122,236,703	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	4,504,299	200,463	7,285,189	-1914.9%	10,176,131-	6,947,067-	8,930,904-	10,826,831-	12,828,234-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	36,595,050	41,099,349	41,299,812	6.4%	34,014,623	23,838,492	16,891,425	7,960,521	2,866,311-	
7.020 Cash Balance June 30	41,099,349	41,299,812	34,014,623	-8.6%	23,838,492	16,891,425	7,960,521	2,866,311-	15,694,545-	
8.010 Estimated Encumbrances June 30	565,120	548,570	673,533	9.9%	700,000	700,000	700,000	700,000	700,000	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of	40,534,229	40,751,242	33,341,090	-8.8%	23,138,492	16,191,425	7,260,521	3,566,311-	16,394,545-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	40,534,229	40,751,242	33,341,090	-8.8%	23,138,492	16,191,425	7,260,521	3,566,311-	16,394,545-	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	40,534,229	40,751,242	33,341,090	-8.8%	23,138,492	16,191,425	7,260,521	3,566,311-	16,394,545-	
ADM Forecasts										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, Textbook fund and any portion of Debt Service fund related to General fund debt