



Monthly Financial Report

(Unaudited)

For the Month Ended

MARCH 31, 2020

Renton, Washington

SERVICE | EXCELLENCE | EQUITY

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RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH OF MARCH 31, 2020

TABLE OF CONTENTS

Executive Summary	2
General Fund Budget Status Report.....	5
Three Year Comparison of Revenues by Funding Source.....	6
Three Year Comparison of Expenditure by Object	7
FTE Enrollments Graph	8
Capital Projects Fund Budget Status Report	9
Debt Service Fund Budget Status Report	10
Associated Student Body Fund Budget Status Report	11
Transportation Vehicle Fund Budget Status Report	12
Private Purpose Trust Fund Summary of Revenues, Expenditures, and Changes in Fund Balance.....	13
Capital Projects Summary – Fiscal Year	14
Capital Projects Summary – Project Life	15

RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDED MARCH 31, 2020

EXECUTIVE SUMMARY

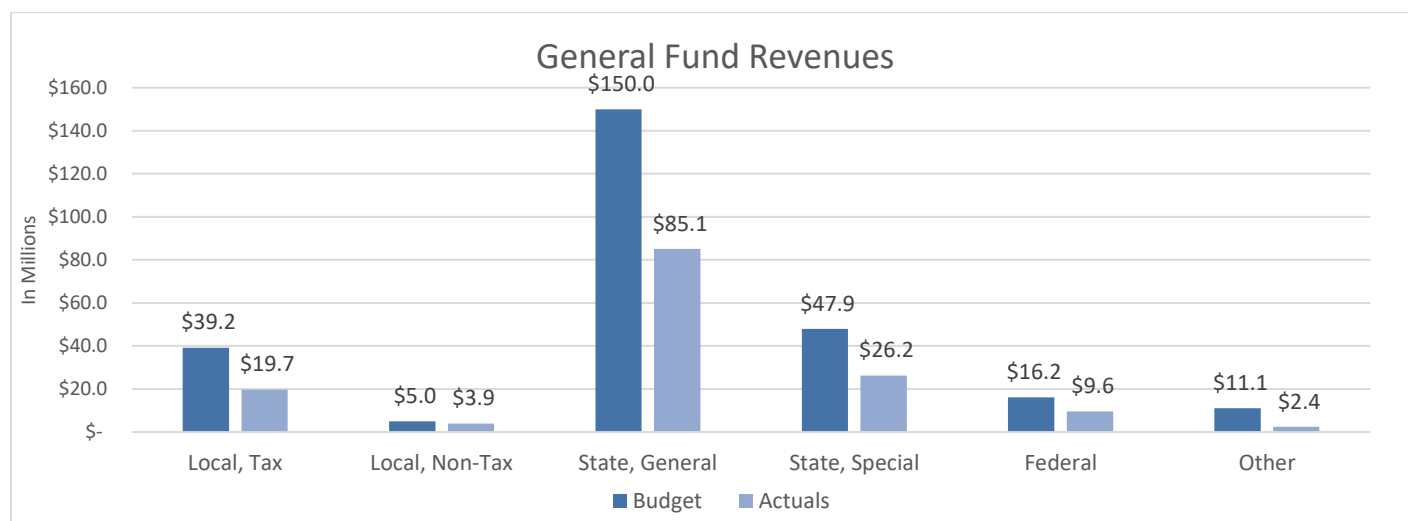
This Executive Summary is intended to provide financial information as we move through the year. Key messages about the attached statements are provided below:

COVID-19 Impact: The District's March financial activity was impacted by the current COVID-19 crisis in ways that were blended into the normal operational expenditures. The District is currently collecting and adjusting for COVID-19 related expenditures as quickly as those costs become known. Beginning in April, this report will reflect the collective impact of the current crisis on the District.

GENERAL FUND

Of all the funds, the General Fund contains the largest spectrum of revenue sources. Through the seventh month of the fiscal year (March) property tax collections receipts were at 50.27% of overall collection expectations. This is a slight decrease over a comparable March 2019 figures due to the implementation of 2017 Legislative levy lid. The 2019-20 reduction in property taxes is expected to be approximately \$5.8 million.

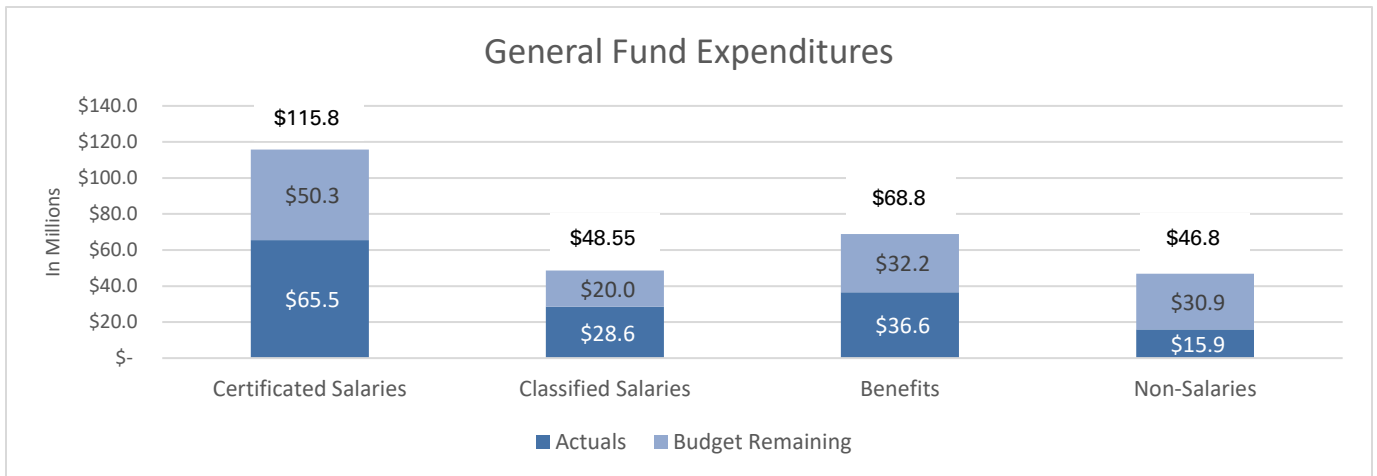
Local non-tax revenues continue the fiscal year with accelerated collections with the current amounts representing 74.75% of expected revenues. State, general purpose revenues are the more consistent revenues that the District receives totaling 57.42% for the fiscal year. Of note, general purpose revenues have been adjusted to include a decrease in enrollment of approximately 250 (AAFTE) students beginning with apportionment payments in January. State Special Purpose revenues are on target with budget at 53.61% and Federal revenue collections are 56.38% of total expectations. In total, the District has received 54.51% of budgeted annual revenues.



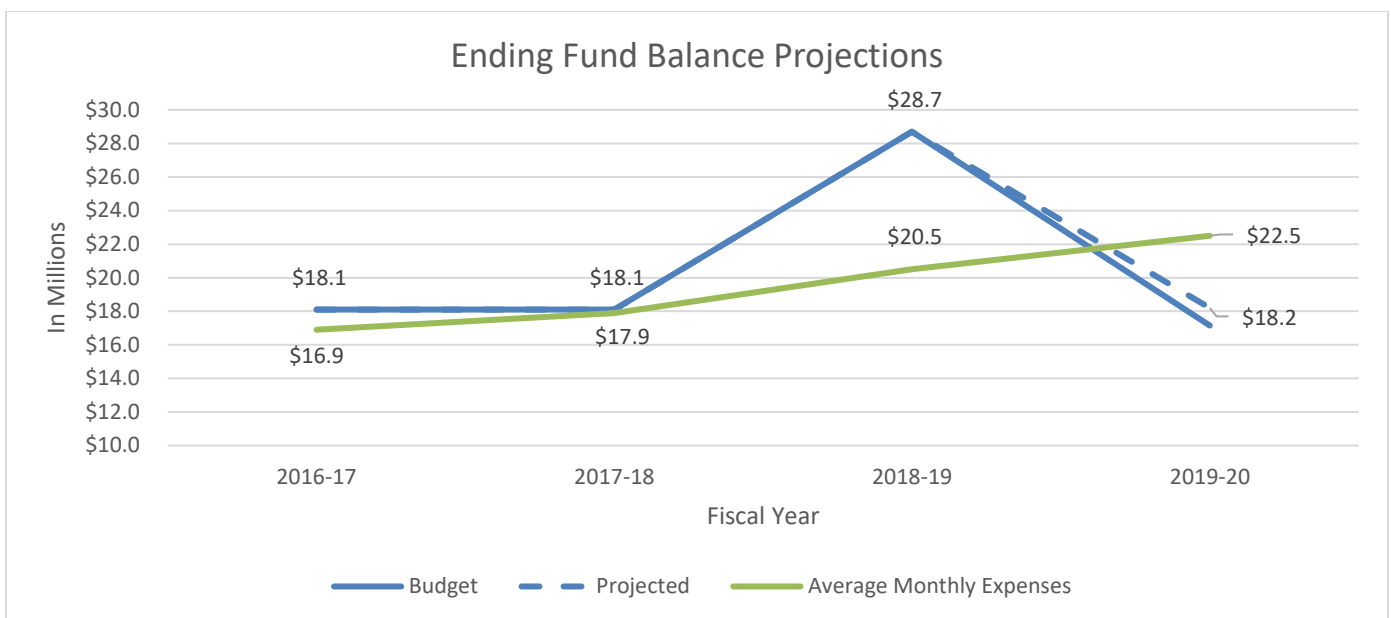
General Fund expenditure totals are beginning to show the planned spend down of the fund balance authorized by the Board for use this fiscal year. Certificated salaries are 56.49% of total certificated salary allocations. Classified salaries have expended 58.90% of allocated classified salary allocations. While the overall rates are relatively consistent with prior years, the expenditure pattern indicates that budgeted amounts are consistent with historical spending patterns. As budgeted, operating revenues and expenditures are out of balance and reflect a programmed structural deficit.

Benefits are performing at 53.17%, slightly lower than March 2019. As a reminder, SEBB implementation will reflect the true cost of benefits in coming months. Non-salary related expenditures are performing as expected.

EXECUTIVE SUMMARY - CONTINUED



Total General Fund expenditures are at 54.90% of the annual budget. While the COVID-19 crisis is evolving, the District's **predictive modeling** forecasts that the budget deficit could grow beyond \$10.5 million by the end of the fiscal year. Below is an illustrated potential impact of the **predictive modeling** results. District administration is actively working to identify proposed budget reductions.



CAPITAL PROJECTS FUND

On March 18, 2020, the District executed a bond sale to fund the upgrade of current facilities and construction of a new elementary school. The amount collected from the bond sale exceeded \$125.6 million. These funds prompted the District to extend its original budget plan adding an addition \$29.9 million of appropriations to its expenditure authority. Both budget and actuals were modified to accommodate the issuance of the bonds.

The current property tax collections received represent 51.63% of total expected collections. The total expected revenues for fiscal year 2019-20 are progressing as expected representing 92.28% of budgeted amounts. Expenditures are operating within planned margins totaling 14.5% of total appropriations.

EXECUTIVE SUMMARY - CONTINUED

DEBT SERVICE FUND

Debt Service revenue has increased with the spring 2020 property tax collections ramping up. The current property tax collections are 53.91% received to date. Investment income continues to perform beyond expectations. Expenditures reflect the first of two bi-annual payments that service the District's debt. 100% of debt principal has been paid for the 2019-20 fiscal year. The interest expenses reflect approximately 51.83% of budgeted totals.

ASB FUND

The Associated Student Body Fund experiences its influx of activity at the beginning of the year. As the District moves through the year, expenditures slowly align with revenues. It is expected that revenues will slow with the current school closure order. The combined ASB Fund has received 45.2% of the year expected revenues. The total expenditure percentage currently at 40.37%. ASB Fund budgets are adopted with capacity to spend revenue collected and estimated fund balance carryovers.

TRANSPORTATION VEHICLE FUND

The Transportation Vehicle Fund only receives revenue through State funding in August, or extraordinary items, and interest on fund reserves. The current collections representation the interest earnings associated with the fund. Expenditures are limited to school bus purchases with 55.63% the budget expended.

TRUST FUND

The Trust Fund continues with minor activity.

RENTON SCHOOL DISTRICT NO. 403
GENERAL FUND
BUDGET STATUS REPORT
AS OF MARCH 31, 2020

	Budget	Month Actual	YTD Actual	Encumbrances	Budget Balances	YTD Percent of Budget
Revenues:						
Local Revenues:						
Local Taxes	\$ 39,216,113	\$ 1,530,326	19,715,172		\$ (19,500,941)	50.27%
Non-Tax	5,189,929	521,078	3,879,353		(1,310,576)	74.75%
Total Local Revenues	<u>44,406,042</u>	<u>2,051,404</u>	<u>23,594,525</u>		<u>(20,811,517)</u>	53.13%
State Revenues:						
General Purpose	148,199,068	13,295,661	85,096,766		(63,102,302)	57.42%
Special Purpose	48,963,872	4,162,902	26,249,112		(22,714,760)	53.61%
Total State Revenues	<u>197,162,940</u>	<u>17,458,563</u>	<u>111,345,878</u>		<u>(85,817,062)</u>	56.47%
Federal Revenues:						
General Purpose	3,000	-	-		(3,000)	0.00%
Special Purpose	16,971,927	1,224,963	9,570,416		(7,401,511)	56.39%
Total Federal Revenues	<u>16,974,927</u>	<u>1,224,963</u>	<u>9,570,416</u>		<u>(7,404,511)</u>	56.38%
Other Revenues:						
Revenues From Other School Districts	702,000	89,898	704,324		2,324	100.33%
Revenues From Other Agencies	8,987,910	86,805	959,973		(8,027,937)	10.68%
Other Financing Sources	1,200,000	12,374	695,869		(504,131)	57.99%
Total Other Revenues	<u>10,889,910</u>	<u>189,077</u>	<u>2,360,166</u>		<u>(8,529,744)</u>	21.67%
Total Revenues	<u>\$ 269,433,819</u>	<u>\$ 20,924,007</u>	<u>146,870,985</u>		<u>\$ (122,562,834)</u>	54.51%
Expenditures By Program:						
Regular Instruction	\$ 143,648,983	\$ 11,584,384	78,752,276	\$ 53,530,828	\$ 11,365,879	92.09%
Special Education Instruction	44,402,440	3,662,853	25,833,815	18,385,984	182,641	99.59%
Vocational Education Instruction	11,961,611	815,510	5,570,186	3,558,512	2,832,914	76.32%
Compensatory Education Instruction	22,556,037	1,674,645	11,643,247	7,934,359	2,978,431	86.80%
Other Instructional Programs	6,047,361	128,175	889,008	535,858	4,622,495	23.56%
Community Services	2,140,556	167,333	1,268,464	560,707	311,385	85.45%
Support Services	46,924,393	4,243,570	28,500,487	16,825,048	1,598,858	96.59%
Total Expenditures By Program	<u>\$ 277,681,381</u>	<u>\$ 22,276,471</u>	<u>152,457,482</u>	<u>\$ 101,331,295</u>	<u>\$ 23,892,603</u>	91.40%
Operating Transfers Out	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>\$ (8,247,562)</u>	<u>\$ (1,352,464)</u>	<u>\$ (5,586,497)</u>			
Beginning Fund Balance	<u>\$ 25,397,562</u>		<u>28,749,772</u>			
Ending Fund Balance	<u>\$ 17,150,000</u>		<u>23,163,275</u>			

RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISION OF REVENUES BY FUNDING SOURCE
AS OF MARCH 31, 2020
YEAR TO DATE

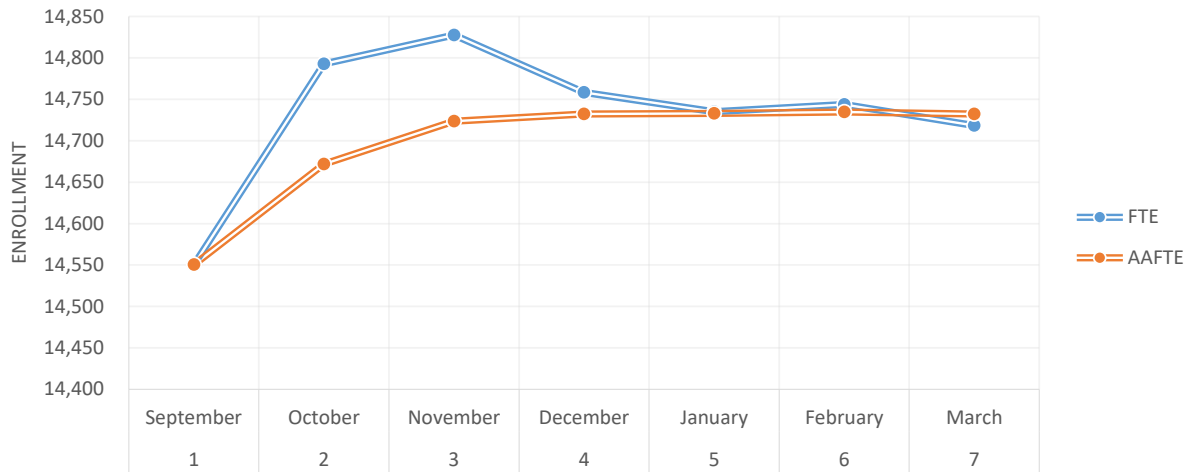
Fiscal Year	2017-18				2018-19				2019-20			
	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received
Major Revenues - Description												
Local Taxes	50,793,133	1,760,557	23,948,602	47.15%	45,023,433	1,316,475	26,438,309	58.72%	39,216,113	1,530,326	19,715,172	50.27%
Local Support	4,316,986	476,430	2,998,255	69.45%	4,842,930	493,337	3,331,819	68.80%	5,189,929	521,078	3,879,353	74.75%
State Apportionment	110,728,077	9,733,574	64,534,562	58.28%	144,194,138	12,967,788	85,896,884	59.57%	148,199,068	13,295,661	85,096,766	57.42%
State Grants	32,865,037	2,940,980	18,446,307	56.13%	44,967,261	3,961,600	25,865,578	57.52%	48,963,872	4,162,902	26,249,112	53.61%
Federal Grants - General Purpose	5,500	10,360	5,180	94.18%	3,000	-	-	0.00%	3,000	-	-	0.00%
Federal Grants - Special Purpose	14,272,645	1,212,837	7,036,024	49.30%	15,423,497	1,130,124	6,724,125	43.60%	16,971,927	1,224,963	9,570,416	56.39%
Other School District	770,675	110,770	460,713	59.78%	870,000	168,559	375,902	43.21%	702,000	89,898	704,324	100.33%
Other Entities	9,222,497	20,760	181,671	1.97%	1,610,247	22,459	782,928	48.62%	8,987,910	86,805	959,973	10.68%
Other Financial Resources	2,452,265	237,994	1,634,158	66.64%	843,200	14,528	1,020,718	121.05%	1,200,000	12,374	695,869	57.99%
Total	\$ 225,426,814	\$ 16,504,262	\$ 119,245,472	52.90%	\$ 257,777,706	\$ 20,074,870	\$ 150,436,262	58.36%	\$ 269,433,819	\$ 20,924,007	146,870,985	54.51%

RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISON OF EXPENDITURES BY MAJOR OBJECT
AS OF MARCH 31, 2020
YEAR TO DATE

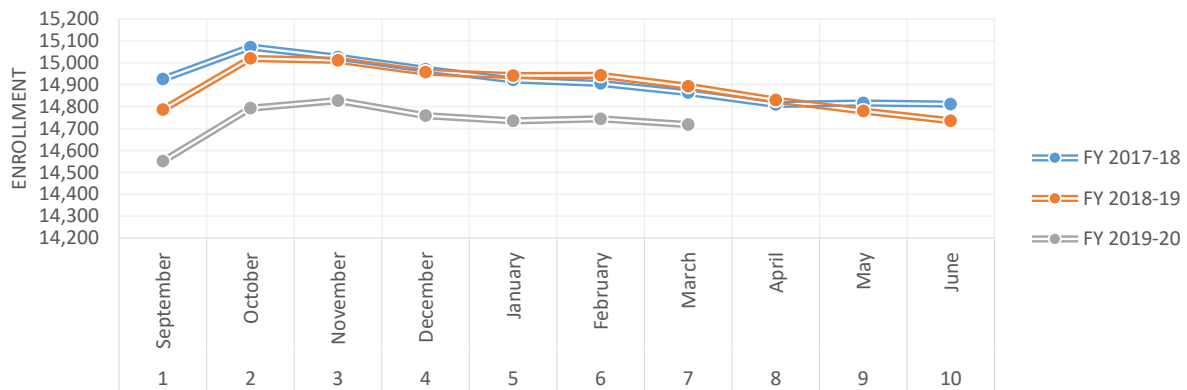
Fiscal Year	2017-18				2018-19				2019-20			
	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended
Expenditures - Major Object												
Salaries - Certificated Employees	94,689,791	7,854,685	53,492,009	56.49%	108,538,221	8,677,533	59,908,058	55.20%	115,891,135	9,246,267	65,463,815	56.49%
Salaries - Classified Employees	37,584,972	3,253,065	21,720,996	57.79%	44,416,960	3,908,718	25,354,765	57.08%	48,574,401	4,134,242	28,612,330	58.90%
Employee Benefits and Taxes	51,509,130	4,249,939	28,771,552	55.86%	59,026,689	4,810,839	32,393,668	54.88%	68,871,987	5,431,556	36,616,735	53.17%
Supplies, Inst. Resources	19,185,813	609,764	4,849,927	25.28%	17,213,492	786,643	6,288,541	36.53%	20,550,252	795,139	5,897,910	28.70%
Purchase Services	21,201,658	1,690,402	11,988,042	56.54%	27,493,778	2,742,510	14,757,254	53.67%	22,693,590	2,610,930	15,534,970	68.46%
Travel	415,459	33,338	178,038	42.85%	587,460	48,275	209,330	35.63%	645,595	17,760	194,544	30.13%
Capital Outlay	322,342	47,049	309,775	96.10%	501,106	72,327	152,320	30.40%	454,421	40,577	137,176	30.19%
Transfers (Net)	9,172	55,936	257,216	2804.40%	-	48,768	287,705	0.00%	-	-	-	0.00%
Total	\$ 224,918,337	\$ 17,794,177	\$ 121,567,555	54.05%	\$ 257,777,706	\$ 21,095,612	\$ 139,351,642	54.06%	\$ 277,681,381	\$ 22,276,471	\$ 152,457,482	54.90%

RENTON SCHOOL DISTRICT NO. 403 **ENROLLMENT ANALYSIS** **AS OF MARCH 31, 2020** **YEAR TO DATE**

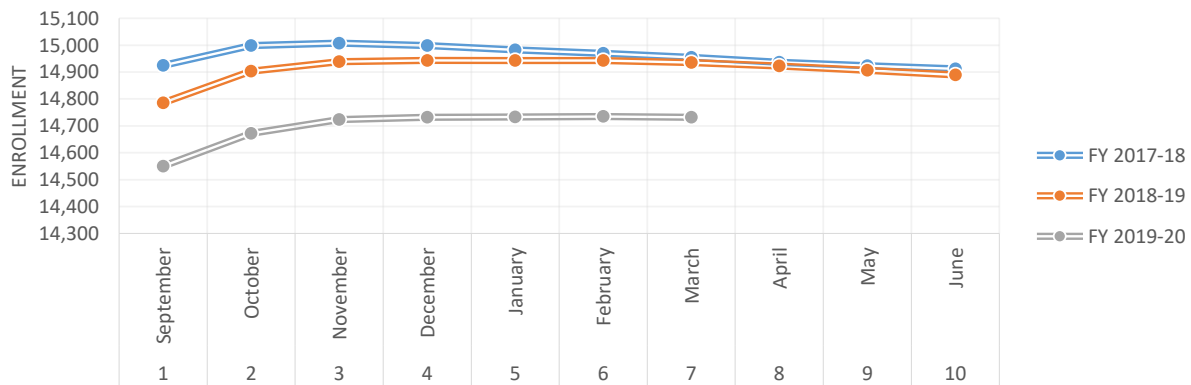
Full-Time Equivalent (FTE) Vs. Annual Average Full-Time Equivalent (AAFTE)
Fiscal Year 2019-20



Three Year Comparative Analysis
Full Time equivalent (FTE) Enrollments



Three Year Comparative Analysis
Annual Average Full Time equivalent (AAFTE) Enrollments



**RENTON SCHOOL DISTRICT NO. 403
CAPITAL PROJECTS FUND
BUDGET STATUS REPORT
AS OF MARCH 31, 2020**

	Budget	Month Actual	YTD Actual	Encumbrances	Budget Balances	YTD Percent of Budget
Revenues:						
Local Revenues:						
Local Taxes	\$ 24,601,100	\$ 933,312	\$ 12,700,517		\$ (11,900,583)	51.63%
Non-Tax	<u>2,205,000</u>	<u>118,097</u>	<u>1,718,934</u>		<u>(486,066)</u>	77.96%
Total Local Revenues	<u>26,806,100</u>	<u>1,051,409</u>	<u>14,419,450</u>		<u>(12,386,650)</u>	53.79%
State Revenues:						
General Purpose	-	-	-		-	
Special Purpose	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	
Total State Revenues	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	
Other Revenues:						
Other Financing Sources	<u>125,000,000</u>	<u>125,663,844</u>	<u>125,663,844</u>		<u>663,844</u>	100.53%
Total Other Revenues	<u>125,000,000</u>	<u>125,663,844</u>	<u>125,663,844</u>		<u>663,844</u>	100.53%
Total Revenues	<u>\$ 151,806,100</u>	<u>\$ 126,715,254</u>	<u>\$ 140,083,294</u>		<u>\$ (11,722,806)</u>	92.28%
Expenditures By Program:						
Sites	\$ 18,547,815	\$ 33,600	\$ 3,051,133	\$ 1,545,379	\$ 13,951,303	24.78%
Buildings	45,975,114	457,920	3,184,403	10,734,479	32,056,231	30.27%
Equipment	9,827,000	494,468	3,372,267	2,430,546	4,024,187	59.05%
Energy	30,000	-	15,659	21,431	(7,090)	123.63%
Bond Issuance	<u>-</u>	<u>600,205</u>	<u>605,305</u>	<u>5,000</u>	<u>(610,305)</u>	
Total Expenditures By Program	<u>\$ 74,379,929</u>	<u>\$ 1,586,193</u>	<u>\$ 10,228,767</u>	<u>\$ 14,736,835</u>	<u>\$ 49,414,326</u>	33.56%
Operating Transfers Out	<u>\$ 1,173,000</u>	<u>\$ 12,280</u>	<u>\$ 695,028</u>	<u>\$ -</u>	<u>\$ 477,972</u>	59.25%
Excess Resources (Over)/ Under Expenditures and Other Sources/Uses	<u>76,253,171</u>	<u>125,116,780</u>	<u>129,159,500</u>			
Beginning Fund Balance	<u>\$ 11,830,000</u>		<u>\$ 15,830,997</u>			
Prior Year Adjustment	<u>-</u>		<u>-</u>			
Ending Fund Balance	<u>\$ 88,083,171</u>		<u>\$ 144,990,496</u>			

**RENTON SCHOOL DISTRICT NO. 403
DEBT SERVICE FUND
BUDGET STATUS REPORT
AS OF MARCH 31, 2020**

	Budget	Month Actual	YTD Actual	Encumbrances	Budget Balances	YTD Percent of Budget
Revenues:						
Local Taxes	25,352,200	\$ 1,124,489	13,667,713		\$ (11,684,487)	53.91%
Local Support Non-Tax	<u>200,000</u>	<u>11,852</u>	<u>182,654</u>		<u>(17,346)</u>	91.33%
Total Revenues	<u>25,552,200</u>	<u>\$ 1,136,341</u>	<u>13,850,367</u>		<u>\$ (11,701,833)</u>	54.20%
Expenditures:						
Matured Bonds	15,755,000	\$ -	15,755,000	\$ -	\$ -	100.00%
Interest on Bonds	10,780,363	-	5,587,119	-	5,193,244	51.83%
Bond Transfer Fees	<u>502,500</u>	<u>-</u>	<u>1,800</u>	<u>-</u>	<u>500,700</u>	0.36%
Total Expenditures	<u>27,037,863</u>	<u>\$ -</u>	<u>21,343,919</u>	<u>\$ -</u>	<u>\$ 5,693,944</u>	78.94%
Other Financing Sources/(Uses) Net	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Operating Transfers Out	<u>-</u>	<u>\$ -</u>	<u>-</u>			
Excess Resources Over/ (Under) Expenditures and Other Sources/Uses	<u>(1,485,663)</u>	<u>1,136,341</u>	<u>(7,493,552)</u>			
Beginning Fund Balance	<u>16,390,000</u>		<u>16,258,318</u>			
Ending Fund Balance	<u>14,904,337</u>		<u>8,764,766</u>			

**RENTON SCHOOL DISTRICT NO. 403
ASSOCIATED STUDENT BODY FUND
BUDGET STATUS REPORT
AS OF MARCH 31, 2020**

	Budget	Month Actual	YTD Actual	Encumbrances	Budget Balances	YTD Percent of Budget
Revenues:						
General Student Body	\$ 505,125	\$ 11,242	\$ 323,768		\$ (181,357)	64.10%
Athletics	322,043	4,637	148,772		(173,271)	46.20%
Classes	67,415	-	7,060		(60,355)	10.47%
Clubs	491,906	4,562	132,589		(359,317)	26.95%
Private Moneys	29,100	2,530	27,923		(1,177)	95.96%
Total Revenues	<u>\$ 1,415,589</u>	<u>\$ 22,971</u>	<u>\$ 640,112</u>		<u>\$ (775,477)</u>	45.22%
Expenditures:						
General Student Body	\$ 436,725	\$ 12,243	\$ 159,463	\$ 76,802	\$ 200,461	54.10%
Athletics	379,537	(18,469)	109,340	18,128	252,069	33.59%
Classes	43,755	-	8,824	27,915	7,016	83.97%
Clubs	510,109	22,045	153,159	5,420	351,530	31.09%
Private Moneys	38,345	2,023	9,620	-	28,725	25.09%
Total Expenditures	<u>\$ 1,408,471</u>	<u>\$ 17,842</u>	<u>\$ 440,405</u>	<u>\$ 128,264</u>	<u>\$ 839,801</u>	40.37%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>7,118</u>	<u>5,129</u>	<u>199,706</u>			
Beginning Fund Balance	<u>\$ 1,050,000</u>		<u>\$ 1,119,905</u>			
Ending Fund Balance	<u>\$ 1,057,118</u>		<u>\$ 1,319,611</u>			

**RENTON SCHOOL DISTRICT NO. 403
TRANSPORTATION VEHICLE FUND
BUDGET STATUS REPORT
AS OF MARCH 31, 2020**

	Budget	Month Actual	YTD Actual	Encumbrances	Budget Balances	YTD Percent of Budget
Revenues/Other Financing Sources:						
Local Non-Tax	\$ 38,000	\$ 6,948	\$ 18,072		\$ (19,928)	47.56%
State, Special Purpose	746,600	-	-		(746,600)	0.00%
Other Financing Sources	30,000	-	-		(30,000)	0.00%
Total Revenues/Other Financing Sources	<u>\$ 814,600</u>	<u>\$ 6,948</u>	<u>\$ 18,072</u>		<u>\$ (796,528)</u>	2.22%
Expenditures:						
Equipment	\$ 950,000	\$ -	\$ 527,852	\$ 590	\$ 421,558	55.63%
Total Expenditures	<u>950,000</u>	<u>-</u>	<u>527,852</u>	<u>590</u>	<u>421,558</u>	55.56%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>(135,400)</u>	<u>6,948</u>	<u>(509,780)</u>			
Beginning Fund Balance	<u>\$ 972,009</u>		<u>\$ 1,132,185</u>			
Ending Fund Balance	<u>\$ 836,609</u>		<u>\$ 622,405</u>			

RENTON SCHOOL DISTRICT NO. 403
PRIVATE PURPOSE TRUST FUND
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
AS OF MARCH 31, 2020

DESCRIPTION	BEGINNING BALANCE	REVENUES	TRANSFERS IN/(OUT)	EXPENDITURES	OVER/ (UNDER)	ENDING BALANCE
<u>SCHOLARSHIP FUNDS</u>						
Hazen High School	\$ 5,017	\$ -	\$ -	\$ -	\$ -	\$ 5,017
Lindbergh High School	7,726	-	-	-	-	7,726
Renton High School	15,458	-	-	1,750	(1,750)	13,708
Talley High School	5,881	-	-	-	-	5,881
Headstart/ECEAP Support	1,526	435	-	167	268	1,794
Kiwanis Scholarship	91	-	-	-	-	91
Fred Knack Scholarship	175	-	-	-	-	175
TOTAL SCHOLARSHIP FUNDS	<u>35,874</u>	<u>435</u>	<u>-</u>	<u>1,917</u>	<u>(1,482)</u>	<u>34,392</u>
<u>MEMORIAL FUNDS</u>						
Hazelwood Shirley Newing	<u>32</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>32</u>
TOTAL MEMORIAL FUNDS	<u>32</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>32</u>
<u>SCHOLARSHIP FUNDS</u>						
Secondary Voc	<u>583</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>583</u>
TOTAL SCHOLARSHIP FUNDS	<u>583</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>583</u>
<u>FIDUCIARY FUNDS</u>						
Investment Earnings	<u>19,819</u>	<u>671</u>	<u>-</u>	<u>-</u>	<u>671</u>	<u>20,490</u>
TOTAL FIDUCIARY FUNDS	<u>19,819</u>	<u>671</u>	<u>-</u>	<u>-</u>	<u>671</u>	<u>20,490</u>
TOTAL TRUST FUNDS	<u>\$ 56,307</u>	<u>\$ 1,106</u>	<u>\$ -</u>	<u>\$ 1,917</u>	<u>\$ (811)</u>	<u>\$ 55,497</u>

RENTON SCHOOL DISTRICT NO. 403
CAPITAL PROJECTS FUND
PROJECT SUMMARY - FISCAL YEAR
AS OF MARCH 31, 2020

PROJECT NAME	BUDGET	CURRENT MONTH	YTD ACTUALS	ENCUMBERED	BUDGET BALANCE	YTD PERCENT
2012 BOND PROJECTS						
Vera Risdon Middle School	\$ 82,000	\$ -	\$ 63,884	\$ -	\$ 18,116	22.09%
Roof Upgrades	3,000	-	1,351	33,689	(32,040)	-1068.00%
Building Upgrades	45,000	564	21,036	17,126	6,838	15.20%
Grounds Upgrades	187,604	-	56,910	113,707	16,987	9.05%
General Overhead	-	-	195,041	795	(195,836)	0.00%
Energy Conservation	30,000	-	15,246	1,650	13,104	43.68%
TOTAL 2012 PROJECTS	347,604	564	353,467	166,967	(172,830)	-49.72%
2016 CAPITAL LEVY						
Sartori Elementary	532,247	19,097	328,278	3,872,750	(3,668,781)	-689.30%
Fields and Grounds	439,027	-	90,863	18,965	329,200	74.98%
Floors/Finishes	1,357,941	-	107,331	88,145	1,162,465	85.60%
Interior Architecture	201,230	-	-	188,031	13,200	6.56%
Major Remodel	1,723,513	21,823	63,894	150,109	1,509,511	87.58%
Mechanical	1,209,952	-	-	-	1,209,952	100.00%
Signage	655,004	8,342	15,387	99,156	540,462	82.51%
Roofing	1,896,191	-	-	1,857,899	38,292	2.02%
Safety	5,250,000	78,160	618,587	1,227,474	3,403,939	64.84%
Property Acquisition	-	23,901	341,068	90,486	(431,554)	0.00%
Overhead	125,000	42,448	348,667	266,878	(490,545)	-392.44%
TOTAL 2016 PROJECTS	13,390,105	193,772	1,914,074	7,859,891	3,616,140	27.01%
2019 Bond Program						
Electrical	161,805	-	-	4,000	157,805	97.53%
Exterior Finishes	568,078	-	-	-	568,078	100.00%
Fields and Grounds	10,073,345	-	14,403	1,152,883	8,906,059	88.41%
Floor/Finishes	1,699,245	-	-	66,520	1,632,725	96.09%
Interior Architecture	189,000	-	-	-	189,000	100.00%
Major Construction	10,500,000	59,155	59,155	101,805	10,339,040	98.47%
Major Remodel/Addition	4,306,100	-	-	242,704	4,063,396	94.36%
Mechanical	4,014,100	51,648	51,648	766,081	3,196,371	79.63%
Plumbing	486,203	-	-	-	486,203	100.00%
Property Acquisition	-	7,657	35,037	4,099	(39,136)	0.00%
Roofing	1,391,250	-	-	748,986	642,264	46.16%
Windows	724,028	-	-	47,957	676,071	93.38%
Overhead	1,129,828	198,391	346,048	836,227	(52,448)	-4.64%
TOTAL 2019 PROJECTS	35,242,982	316,850	506,290	3,967,262	30,039,546	85.24%
LOCAL IMPACT FEES						
Property Acquisition	3,700,000	-	2,495,486	-	1,204,514	32.55%
OTHER PROJECTS						
Door Upgrades	35,000	-	14,217	30,228	(9,446)	-26.99%
Boilers	-	(5,722)	(5,722)	-	5,722	0.00%
Floors/Finishes	-	5,722	22,616	-	(22,616)	0.00%
TOTAL OTHER PROJECTS	35,000	-	31,111	30,228	(26,340)	-75.26%
TECHNOLOGY LEVY	13,500,000	622,270	5,158,348	2,708,387	5,633,265	41.73%
TOTAL PROJECTS	\$ 66,215,691	\$ 1,133,456	\$ 10,458,777	\$ 14,732,735	\$ 40,294,296	60.85%

RENTON SCHOOL DISTRICT NO. 403
CAPITAL FUNDS
PROJECT SUMMARY - PROJECT LIFE
AS OF MARCH 31, 2020

PROJECTS	ORIGINAL BUDGET	CHANGES	REVISED BUDGET	YTD ACTUALS	ENCUMBERED	TOTAL ALLOCATED	BUDGET BALANCE	% ALLOCATED
2012 BOND								
Vera Risdon Middle School	46,000,000	2,621,166	48,621,166	63,884	-	48,539,166	82,000	99.83%
Lindbergh Pool	7,025,000	198,024	7,223,024	-	1,750	7,223,024	-	100.00%
Roof Upgrades	5,455,000	1,690,471	7,145,471	1,351	33,689	7,142,471	3,000	99.96%
Safety & Security	5,465,000	(3,318,469)	2,146,531	-	-	2,146,531	-	100.00%
Building Upgrades	4,910,000	(2,263,502)	2,646,498	21,036	17,126	2,601,498	45,000	98.30%
Facility Enhancement	3,185,000	(2,215,950)	969,050	-	-	969,050	-	100.00%
Grounds Upgrades	6,550,000	858,387	7,408,387	56,910	113,707	7,220,783	187,604	97.47%
Land Acquisition	5,000,000	(394,931)	4,605,069	-	-	4,605,069	-	100.00%
General Overhead	2,910,000	(116,576)	2,793,424	195,041	795	2,793,424	-	100.00%
Bond Contingency	500,000	(500,000)	-	-	-	-	-	0.00%
Bond Issuance	380,000	176,122	556,122	-	-	556,122	-	100.00%
Energy Conservation	9,050,000	1,110,431	10,160,431	15,245	-	10,120,431	40,000	99.61%
Portable Classrooms	4,300,000	171,411	4,471,411	-	-	4,471,411	-	100.00%
Academy at Spring Glen	-	436,020	436,020	-	-	436,020	-	100.00%
TOTAL 2012 BOND	100,730,000	(1,547,396)	99,182,604	353,467	167,067	98,825,001	357,604	99.64%
2016 CAPITAL LEVY								
Sartori Elementary	45,057,408	-	45,057,408	328,278	3,872,750	45,057,408	-	100.00%
Building Envelope	255,730	-	255,730	-	-	-	255,730	0.00%
Door Hardware	110,676	-	110,676	-	-	-	110,676	0.00%
Electrical	292,693	-	292,693	-	-	-	292,693	0.00%
Fields and Grounds	11,491,537	-	11,491,537	90,863	18,965	1,270,397	10,221,140	11.06%
Floors/Finishes	3,855,826	-	3,855,826	107,331	88,145	195,476	3,660,350	5.07%
Interior Architecture	1,468,942	-	1,468,942	-	188,031	188,031	1,280,911	12.80%
Major Remodel	5,224,117	-	5,224,117	63,894	150,109	214,002	5,010,115	4.10%
Mechanical	7,324,719	-	7,324,719	-	-	-	7,324,719	0.00%
Minor Remodel	658,365	-	658,365	-	-	-	658,365	0.00%
Plumbing	199,101	-	199,101	-	-	-	199,101	0.00%
Property Acquisition	292,019	-	292,019	341,068	90,486	292,019	-	100.00%
Roofing	4,655,128	-	4,655,128	-	1,857,899	1,857,899	2,797,229	39.91%
Safety	6,965,256	-	6,965,256	618,587	1,227,474	3,561,317	3,403,939	51.13%
Signage	1,158,277	-	1,158,277	15,387	99,156	114,542	1,043,735	9.89%
Windows	758,477	-	758,477	-	-	-	758,477	0.00%
Overhead	1,093,346	-	1,093,346	348,667	266,878	1,083,891	9,455	99.14%
Financing	50,330	-	50,330	-	-	50,330	-	100.00%
Contingency	2,907,224	-	2,907,224	-	-	-	2,907,224	0.00%
TOTAL 2016 CAPITAL LEVY	93,819,172	-	93,819,172	1,914,074	7,859,891	53,885,312	39,933,859	57.44%
2019 BOND PROGRAM								
Audio/Visual	851,295	-	851,295	-	-	-	851,295	0.00%
Door Hardware	198,450	-	198,450	-	-	-	198,450	0.00%
Electrical	13,691,771	-	13,691,771	-	4,000	4,000	13,687,771	0.03%
Exterior Finishes	848,244	-	848,244	-	-	-	848,244	0.00%
Fields and Grounds	38,216,918	-	38,216,918	14,403	1,152,883	1,189,981	37,026,937	3.11%
Floor/Finishes	9,556,847	-	9,556,847	-	66,520	66,520	9,490,327	0.70%
Interior Architecture	1,664,792	-	1,664,792	-	-	-	1,664,792	0.00%
Major Construction	67,843,781	-	67,843,781	59,155	101,805	160,960	67,682,821	0.24%
Major Remodel/Addition	63,645,409	-	63,645,409	-	242,704	242,704	63,402,705	0.38%
Mechanical	14,730,951	-	14,730,951	51,648	766,081	817,729	13,913,222	5.55%
Plumbing	1,613,392	-	1,613,392	-	-	-	1,613,392	0.00%
Property Acquisition	4,862,025	-	4,862,025	35,037	4,099	48,685	4,813,340	1.00%
Roofing	1,588,046	-	1,588,046	-	748,986	748,986	839,061	47.16%
Safety and Security	8,682,188	-	8,682,188	-	-	-	8,682,188	0.00%
Windows	724,028	-	724,028	-	47,957	47,957	676,071	6.62%
Overhead	4,629,828	-	4,629,828	346,048	836,227	1,437,103	3,192,724	31.04%
Contingency	16,252,035	-	16,252,035	-	-	-	16,252,035	0.00%
TOTAL 2019 BOND PROGRAM	249,600,000	-	249,600,000	506,290	3,971,262	4,764,625	244,835,375	1.91%

RENTON SCHOOL DISTRICT NO. 403
CAPITAL FUNDS
PROJECT SUMMARY - PROJECT LIFE
AS OF MARCH 31, 2020

PROJECTS	ORIGINAL BUDGET	CHANGES	REVISED BUDGET	YTD ACTUALS	ENCUMBERED	TOTAL ALLOCATED	BUDGET BALANCE	% ALLOCATED
<u>STATE CONSTRUCTION ASSISTANCE PROGRAM</u>								
Vera Risdon Middle School	3,900,000	(115,440)	3,784,560	-	-	3,784,560	-	100.00%
<u>LOCAL IMPACT FEES</u>								
Vera Risdon Middle School	-	740,166	740,166	-	-	740,166	-	100.00%
Land Acquisition	-	8,000,000	8,000,000	2,495,486	-	5,234,031	2,765,969	65.43%
TOTAL LOCAL IMPACT FEES	-	8,740,166	8,740,166	2,495,486	-	5,974,197	2,765,969	
<u>OTHER</u>								
Door Upgrades	-	358,168	358,168	14,217	30,228	367,613	(9,445)	102.64%
Roof Upgrades	-	485,404	485,404	-	-	485,404	-	100.00%
Boilers	-	230,649	230,649	(5,722)	-	224,927	5,722	97.52%
Floors/Finishes	-	436,818	436,818	22,616	-	459,434	(22,616)	105.18%
Building Reconfigure	25,000	(1,234)	23,766	-	-	23,766	-	100.00%
TOTAL OTHER	25,000	1,509,805	1,534,805	31,111	30,228	1,561,144	(26,339)	101.72%
<u>TECHNOLOGY LEVY</u>	64,724,822	-	64,724,822	5,158,348	2,708,387	64,724,822	11,274,596	100.00%
TOTAL PROJECTS	\$ 512,798,994	\$ 8,587,135	\$ 521,386,129	\$ 10,458,777	\$ 14,736,835	\$ 233,519,660	\$ 299,141,064	44.79%