



DUNCANVILLE ISD

Writing success stories, one student at a time.

July 1, 2019 to June 30, 2020

BUDGET



Second Year of Full Day Pre-Kindergarten
2018-2019

Duncanville Independent School District
Duncanville, Texas

Duncanville Independent School District 2019-2020 Proposed Budget

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Duncanville Independent School District

Budget for the 2019-2020 School Year

Executive Summary

Dear Board Members, Employees, and Other Stakeholders:

The annual combined budget of the Duncanville Independent School District for the fiscal year 2019-2020 is hereby presented. The budget reflects total expenditures for the General, Child Nutrition, and Debt Service Funds in the amount of \$147,063,215 and represents an increase of \$5,341,039, or 3.7%. Projected revenues are identical to projected expenditures.

Enclosed please find schedules for the General Fund, Child Nutrition Fund, and Debt Service Fund, all of which are required by law to be approved by board action.

Next Year's Budgets and Rates

The Maintenance and Operations tax rate of \$1.0684 is \$0.1016 less than last year after the passing of the TRE. This is the highest maintenance and operations tax rate allowed by statute. The District's Interest and Sinking tax rate of \$0.35, the same as last year's rate after the passing of the TRE.

The District's preliminary property values for development of the 2019-2020 budget, are up \$538,973,951, or 11.4%, from the 2019 certified property values. Please keep in mind that these values typically drop by an average of 3.3% from the preliminary values used for this budget to the certified values in July. The total tax rate proposed is \$1.4184, \$0.1016 lower than the 2018-19 rate. The District's certified taxable values will be received from Dallas Central Appraisal District July 25, 2019.

General Fund:

General Fund spending per student in 2019-2020 will increase by \$417 per average daily attendance (approximately 4.2%), from \$9,067 to \$10,300 per average daily attendance.

Total proposed General Fund revenues are budgeted to be \$122,760,368, an increase of \$4,963,601 or 4.2% above the 2019-20 budgeted revenues of \$117,796,767 after the passing of the TRE. The increase is mostly attributable to the increase in property tax values and for increased state funding under HB3.

Total proposed General Fund expenditures are up 4.2% from last year. Last year, expenditures were \$117,796,767 and proposed expenditures for 2019-2020 are budgeted to be \$122,760,368. This increase is primarily due to salary increases, increases in utilities and insurance rates.

Child Nutrition:

Total proposed Child Nutrition Fund revenues are budgeted to be \$7,444,219, an increase of \$83,829 or 1.14% above the 2018-2019 budgeted revenue of \$7,360,390.

Total proposed Child Nutrition Fund expenditures are up 1.14% from last year. Last year, expenditures were \$7,360,390 and proposed expenditures for 2019-2020 are budgeted to be \$7,444,219.

Debt Service:

Total proposed Debt Service Fund revenues are budgeted to be \$16,858,628, an increase of \$293,609 or 1.77% above the 2018-2019 budgeted revenue of \$16,565,019 after the passing of the TRE.

Total proposed Debt Service Fund expenditures are up 0.2% from last year. Last year, budgeted expenditures were \$18,828,319 and proposed expenditures for 2019-2020 are budgeted to be \$18,866,809. The Board allowed the excess debt service due to be paid out of the Debt Service Fund Balance. The 2019-20 budget is designed to do the same in the 2019-20 school year.

Capital Projects:

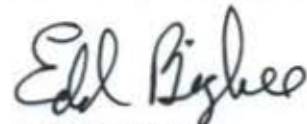
In November 2014, the District's voters approved a \$102.545 million bond issue that has been used to build a new Hastings Elementary and a new Acton Elementary. Changes were made to Kennemer Middle School to accommodate additional students as well as preparing for 6th grade students in the STEAM Academy. Changes were made to Duncanville High School to better accommodate the Collegiate Academy that is housed there. Safety and Security was upgraded on most campuses and the aging facilities portion of the bond has been used to upgrade most campuses.

Challenges:

While the passage of HB3 has increased funding to Duncanville ISD, the formulas used to calculate state revenue do not produce the revenue that statute says can be generated. Therefore, there is a supplement of about \$2.5 million that is necessary to bring the district's funding up to the correct level. This supplement is at the discretion of future legislative bodies and can be removed. The district continues to grow programs to enhance the education of all children and this growth is dependent on a predictable stream of revenue which, at this time, continues to be a variable.



Dr. Marc Smith
Superintendent of Schools



Dr. Edd Bigbee
CFO

DUNCANVILLE INDEPENDENT SCHOOL DISTRICT
Duncanville, Texas

FISCAL YEAR 2019-2020 BUDGET

July 1, 2019 to June 30, 2020

BOARD OF TRUSTEES

Carla Fahey, President
Cassandra Phillips, Vice President
Phil McNeely, Secretary
Jacqueline (Jackie) Culton, Member
Janice Savage-Martin, Member
Renee McNeely, Member
Janet Veracruz, Jr., Member

ADMINISTRATIVE OFFICIALS

Dr. Marc Smith, Superintendent
Melissa Kates, Chief of Staff
Joe Copeland, Assistant Superintendent for Campus Support
Kathleen Brown, Assistant Superintendent of Personnel
Andrea Fields, Assistant Superintendent of Operations
Tiara Richard, Chief Communications Officer
Dr. Edd Bigbee, Interim Chief Financial Officer
Shawntee Cowan, Chief Technology Officer
Catherine Sewell, Chief of Academics
Winnifred Goodman, Chief of Schools
Dr. Samuel Nix, Chief of Schools
Dwight Weaver, Director of Athletics

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET

The Duncanville Independent School District will hold a public meeting at 7:00 p.m. June 24, 2019, in the Board Room of the Education Plaza, 710 S. Cedar Ridge Drive, Duncanville, Texas.

The purpose of this meeting is to discuss the school district's budget that will be adopted. Public participation in the discussion is invited.

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	<u>2.83</u> % increase
Debt Service	<u>0.10</u> % decrease
Total expenditures	<u>2.45</u> % increase

**Duncanville Independent School District
Official Budget
2019-2020**

	General Operating	Child Nutrition	Debt Service	Total
Operating Tax Rate	\$ 1.0684		\$ 0.3500	\$ 1.4184
Beg Fund Balance 07-01-2018	\$ 50,659,258	\$ 678,346	\$ 13,974,129	\$ 65,311,733
* Estimated Net Change in Fund Balance for 2018-2019	\$ 6,522,855	\$ -	\$ (2,519,679)	\$ 4,003,176
Estimated Available Fund Balance 07-01-2019	\$ 57,182,113	\$ 678,346	\$ 11,454,450	\$ 69,314,909

Revenues

5700	Local & Intermediate	\$ 52,141,127	\$ 979,900	\$ 16,858,628	\$ 69,979,655
5800	State Program	\$ 68,307,141	\$ 40,000	\$ -	\$ 68,347,141
5900	Federal Program	\$ 2,312,100	\$ 6,424,319	\$ -	\$ 8,736,419
	Total Revenues	\$ 122,760,368	\$ 7,444,219	\$ 16,858,628	\$ 147,063,215

Expenditures

11	Instruction	\$ 69,688,461	-	-	\$ 69,688,461
12	Instructional Resources	\$ 1,726,046	-	-	\$ 1,726,046
13	Staff Development	\$ 3,212,472	-	-	\$ 3,212,472
21	Instructional Administration	\$ 3,477,392	-	-	\$ 3,477,392
23	School Administration	\$ 8,629,296	-	-	\$ 8,629,296
31	Counseling Services	\$ 4,605,986	-	-	\$ 4,605,986
32	Social Work Services	\$ 60,052	-	-	\$ 60,052
33	Health Services	\$ 1,288,214	-	-	\$ 1,288,214
34	Transportation Services	\$ 4,105,787	-	-	\$ 4,105,787
35	Food Service	\$ -	7,289,219	-	\$ 7,289,219
36	Extra-Curricular	\$ 3,104,774	-	-	\$ 3,104,774
41	General Administration	\$ 5,212,873	-	-	\$ 5,212,873
51	Maintenance	\$ 11,660,277	130,000	-	\$ 11,790,277
52	Security	\$ 1,809,207	25,000	-	\$ 1,834,207
53	Data Processing Services	\$ 3,228,807	-	-	\$ 3,228,807
61	Community Services	\$ 560,724	-	-	\$ 560,724
71	Debt Services			18,866,809	\$ 18,866,809
95	Payments to JJAEP	\$ 80,000	-	-	\$ 80,000
99	Intergovernmental Charges	\$ 310,000	-	-	\$ 310,000
	Total Expenditures	\$ 122,760,368	\$ 7,444,219	\$ 18,866,809	\$ 149,071,396

Estimated Net Change in Fund Balance for 2019-2020	\$ -	\$ -	\$ (2,007,981)	\$ (2,007,981)
Projected Ending Fund Balance 06-30-2019	\$ 57,182,113	\$ 678,346	\$ 9,446,469	\$ 67,306,928
Fund Balance %	46.6%	9.1%	50.1%	45.2%

* Includes TRE Carryover Funds

**Duncanville Independent School District
General Fund Budget Comparison
2019-2020**

	2018-19+ Original Budget	2019-20 Proposed Budget	Difference	Percentage Change
Operating Tax Rate	\$ 1.040000	\$ 1.068400	\$ 0.028400	2.73%
Beg Fund Balance 07-01-2018	\$ 50,659,258	\$ 57,182,113	\$ 6,522,855	12.88%
* Estimated Net Change in Fund Balance for 2018-2019	\$ 6,522,855		\$ 6,522,855	
Estimated Available Fund Balance 07-01-2019	\$ 57,182,113	\$ 57,182,113	\$ -	12.88%

Revenues

5700	Local & Intermediate	\$ 47,427,246	\$ 52,141,127	\$ 4,713,881	9.94%
5800	State Program	\$ 58,735,997	\$ 68,307,141	\$ 9,571,144	16.30%
5900	Federal Program	\$ 1,910,000	\$ 2,312,100	\$ 402,100	21.05%
	Total Revenues	\$ 108,073,243	\$ 122,760,368	\$ 14,687,125	13.59%

Expenditures

11	Instruction	\$ 59,607,907	\$ 69,688,461	\$ 10,080,554	56.77%
12	Instructional Resources	\$ 1,519,541	\$ 1,726,046	\$ 206,505	1.41%
13	Staff Development	\$ 2,828,130	\$ 3,212,472	\$ 384,342	2.62%
21	Instructional Administration	\$ 2,943,523	\$ 3,477,392	\$ 533,869	2.83%
23	School Administration	\$ 7,596,882	\$ 8,629,296	\$ 1,032,414	7.03%
31	Counseling Services	\$ 4,054,923	\$ 4,605,986	\$ 551,063	3.75%
32	Social Work Services	\$ 52,867	\$ 60,052	\$ 7,185	0.05%
33	Health Services	\$ 1,134,091	\$ 1,288,214	\$ 154,123	1.05%
34	Transportation Services	\$ 3,614,568	\$ 4,105,787	\$ 491,219	3.34%
35	Food Service	\$ -	\$ -	\$ -	0.00%
36	Extra-Curricular	\$ 3,066,493	\$ 3,104,774	\$ 38,281	2.53%
41	General Administration	\$ 4,951,489	\$ 5,212,873	\$ 261,384	4.25%
51	Maintenance	\$ 11,386,503	\$ 11,660,277	\$ 273,774	9.50%
52	Security	\$ 1,382,787	\$ 1,809,207	\$ 426,420	1.47%
53	Data Processing Services	\$ 3,154,668	\$ 3,228,807	\$ 74,139	2.63%
61	Community Services	\$ 437,071	\$ 560,724	\$ 123,653	0.46%
71	Debt Service				0.00%
95	Payments to JJAEP	\$ 80,000	\$ 80,000	\$ -	0.07%
99	Intergovernmental Charges	\$ 261,800	\$ 310,000	\$ 48,200	0.25%
	Total Expenditures	\$ 108,073,243	\$ 122,760,368	\$ 14,687,125	13.59%

Estimated Net Change in Fund Balance for 2018-2019	\$ 6,522,855	\$ 0	\$ 0	
Projected Ending Fund Balance 06-30-2019	\$ 57,182,113	\$ 57,182,113	\$ 0	
Fund Balance %	52.9%	46.6%		

+ Pre TRE

* Includes TRE Carryover Funds

Duncanville Independent School District
General Fund Budget Comparison Per Average Daily Attendance
2019-2020

Budgeted Refined ADA		2018-19 Original Budget 11,919.00	2018-19 Budget/ADA \$ 9,067	2019-20 Proposed Budget 11,919.00	2019-20 Budget/ADA \$ 10,300
Expenditures					
11	Instruction	\$ 59,607,907	\$ 5,001	69,688,461	\$ 5,847
12	Instructional Resources	\$ 1,519,541	\$ 127	1,726,046	\$ 145
13	Staff Development	\$ 2,828,130	\$ 237	3,212,472	\$ 270
21	Instructional Administration	\$ 2,943,523	\$ 247	3,477,392	\$ 292
23	School Administration	\$ 7,596,882	\$ 637	8,629,296	\$ 724
31	Counseling Services	\$ 4,054,923	\$ 340	4,605,986	\$ 386
32	Social Work Services	\$ 52,867	\$ 4	60,052	\$ 5
33	Health Services	\$ 1,134,091	\$ 95	1,288,214	\$ 108
34	Transportation Services	\$ 3,614,568	\$ 303	4,105,787	\$ 344
35	Food Service	\$ -	\$ -	-	\$ -
36	Extra-Curricular	\$ 3,066,493	\$ 257	3,104,774	\$ 260
41	General Administration	\$ 4,951,489	\$ 415	5,212,873	\$ 437
51	Maintenance	\$ 11,386,503	\$ 955	11,660,277	\$ 978
52	Security	\$ 1,382,787	\$ 116	1,809,207	\$ 152
53	Data Processing Services	\$ 3,154,668	\$ 265	3,228,807	\$ 271
61	Community Services	\$ 437,071	\$ 37	560,724	\$ 47
71	Debt Service			-	
95	Payments to JJAEP	\$ 80,000	\$ 7	80,000	\$ 7
99	Intergovernmental Charges	\$ 261,800	\$ 22	310,000	\$ 26
Total Expenditures		\$ 108,073,243	\$ 9,067	\$ 122,760,368	\$ 10,300

**Duncanville Independent School District
Child Nutrition Fund Budget Comparison
2019-2020**

	2018-19 Original Budget	2019-20 Proposed Budget	Difference	Percentage Change
Beg Fund Balance 07-01-2018	\$ 678,346	\$ 678,346	\$ -	0.00%
Estimated Net Change in Fund Balance for 2018-2019	\$ -	\$ -	\$ -	
Estimated Available Fund Balance 07-01-2019	\$ 678,346	\$ 678,346	\$ -	0.00%

Revenues					
5700	Local & Intermediate	\$ 1,079,000	\$ 979,900	\$ (99,100)	-9.18%
5800	State Program	\$ 42,000	\$ 40,000	\$ (2,000)	-4.76%
5900	Federal Program	\$ 6,239,390	\$ 6,424,319	\$ 184,929	2.96%
	Total Revenues	\$ 7,360,390	\$ 7,444,219	\$ 83,829	1.14%
Expenditures					
11	Instruction			-	
12	Instructional Resources			-	
13	Staff Development			-	
21	Instructional Administration			-	
23	School Administration			-	
31	Counseling Services			-	
32	Social Work Services			-	
33	Health Services			-	
34	Transportation Services			-	
35	Food Service	\$ 7,211,390	\$ 7,289,219	77,829	1.08%
36	Extra-Curricular			-	
41	General Administration			-	
51	Maintenance	\$ 134,000	\$ 130,000	\$ (4,000)	-2.99%
52	Security	\$ 15,000	\$ 25,000	\$ 10,000	66.67%
53	Data Processing Services			-	
61	Community Services			-	
71	Debt Service			-	
95	Payments to JJAEP			-	
99	Intergovernmental Charges			\$ -	
	Total Expenditures	\$ 7,360,390	\$ 7,444,219	\$ 83,829	1.14%

Estimated Net Change in Fund Balance for 2018-2019	\$ -	\$ -	\$ -	
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Projected Ending Fund Balance 06-30-2018	\$ 678,346	\$ 678,346	\$ -	
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Fund Balance %	9.2%	9.1%		
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**Duncanville Independent School District
Debt Fund Budget Comparison
2019-2020**

	2018-19 Original Budget	2019-20 Proposed Budget	Difference	Percentage Change
Debt Service Tax Rate	\$ 0.480000	\$ 0.350000	\$ (0.130000)	-27.08%

Beg Fund Balance 07-01-2018	\$ 13,974,129	\$ 11,454,450	\$ (2,519,679)	-18.03%
Estimated Net Change in Fund Balance for 2018-2019	\$ (2,519,679)	\$ (2,008,181)	\$ 511,498	
Estimated Available Fund Balance 07-01-2019	\$ 11,454,450	\$ 9,446,269	\$ (2,008,181)	-18.03%

Revenues					
5700	Local & Intermediate	\$ 16,007,295	\$ 16,858,628	\$ 851,333	5.32%
5800	State Program	\$ 557,724	\$ -	\$ (557,724)	-100.00%
5900	Federal Program	\$ -	\$ -	\$ -	
	Total Revenues	\$ 16,565,019	\$ 16,858,628	\$ 293,609	1.77%
Expenditures					
11	Instruction			-	
12	Instructional Resources			-	
13	Staff Development			-	
21	Instructional Administration			-	
23	School Administration			-	
31	Counseling Services			-	
32	Social Work Services			-	
33	Health Services			-	
34	Transportation Services			-	
35	Food Service			-	
36	Extra-Curricular			-	
41	General Administration			-	
51	Maintenance			-	
52	Security			-	
53	Data Processing Services			-	
61	Community Services			-	
71	Debt Service	\$ 18,828,319	\$ 18,866,809	\$ 38,490	0.20%
95	Payments to JJAEP			-	
99	Intergovernmental Charges			\$ -	
	Total Expenditures	\$ 18,828,319	\$ 18,866,809	\$ 38,490	0.20%

Estimated Net Change in Fund Balance for 2018-2019	\$ (2,519,679)	\$ (2,008,181)	\$ (511,498)
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Projected Ending Fund Balance 06-30-2019	\$ 11,454,450	\$ 9,446,269	\$ 2,008,181
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Fund Balance %	60.8%	50.1%	
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Annual Report of Certain Financial and Local Debt Information

Fiscal Year Ended June 30, 2018

Denotes Required Information Pursuant to Local Government Code, Section 140.008



☑ Overview of Certain Financial/Bond Ratings

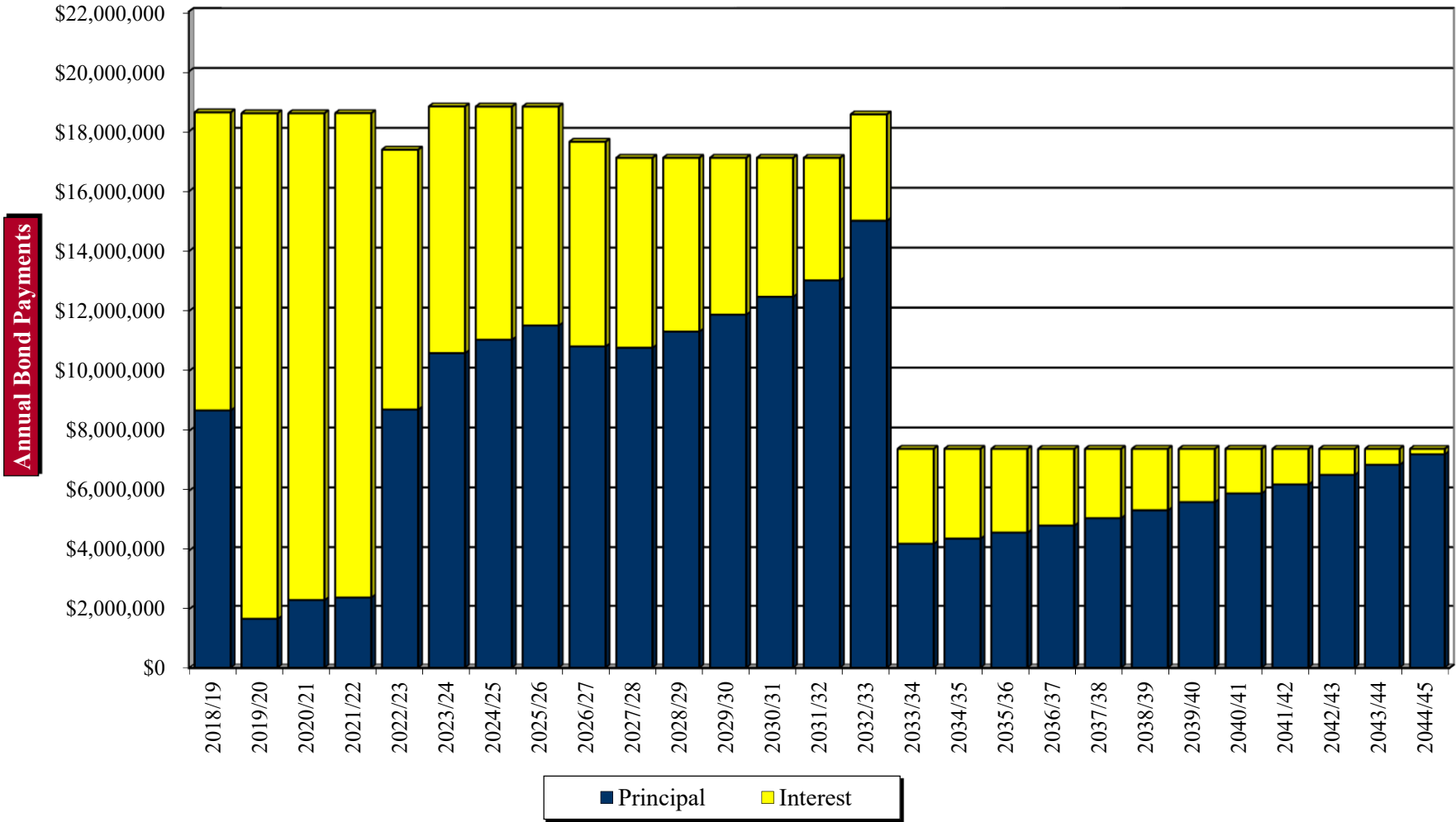
- ☐ **Overview:** Duncanville Independent School District (the “District”) has been assigned the following independent financial/bond ratings that indicate the relative strength of the District’s financial and debt management:
 - **School Financial Integrity Rating System of Texas (“FIRST”):** Pursuant to Subchapter D, Chapter 39 of the Texas Education Code, the State annually deploys a financial accountability rating system to distinguish the level of a school district’s financial performance based upon certain uniform criteria.
 - ✓ Based on data for year 2016/17, the District was assigned a 2017/18 FIRST Rating of “Superior” and the District’s score was 90 out of a possible 100 points.
 - **Credit Ratings:** The District also maintains independent ratings from certain nationally recognized credit rating agencies, such as Moody’s Investors Service and S&P Global Ratings, that evaluate the District’s financial strength and its ability to pay its existing bonds.
 - ✓ **Moody’s Investors Service:** Assigns a “Aa3” credit rating to the District, defined as “Judged to be of high quality and are subject to very low credit risk.”
 - ✓ **S&P Global Ratings:** Assigns a “AA-” credit rating to the District, defined as “Having a very strong capacity to meet its financial commitments. It differs from the highest rating only to a small degree.”



Summary of Unlimited Tax Debt Outstanding By Series – As of Fiscal Year Ended June 30, 2018

No.	Issue Description	Purpose	Original Principal Amount	Outstanding Principal	Total Outstanding Debt Service	Outstanding Principal Per Capita	Outstanding Debt Service Per Capita	Final Maturity Date	Total Proceeds Received	Spent Proceeds	Unspent Proceeds
1	Unlimited Tax Refunding Bonds, Series 2005	Refunding at a lower interest rate, etc.	\$47,166,096.15	\$1,141,096.15	\$22,935,000.00	\$16.57	\$333.01	02/15/2022	\$58,806,896.94	\$58,806,896.94	\$0.00
2	Unlimited Tax Refunding Bonds, Series 2006	Refunding at a lower interest rate, etc.	\$71,105,908.65	\$355,000.00	\$650,000.00	\$5.15	\$9.44	02/15/2019	\$78,210,538.14	\$78,210,538.14	\$0.00
3	Unlimited Tax Refunding Bonds, Series 2011	Refunding at a lower interest rate, etc.	\$9,125,000.00	\$8,120,000.00	\$12,142,681.34	\$117.90	\$176.31	02/15/2032	\$9,890,402.59	\$9,890,402.59	\$0.00
4	Unlimited Tax Refunding Bonds, Series 2012	Refunding at a lower interest rate, etc.	\$9,225,000.00	\$9,225,000.00	\$14,673,000.00	\$133.94	\$213.05	02/15/2033	\$9,862,662.40	\$9,862,662.40	\$0.00
5	Unlimited Tax Refunding Bonds, Series 2013-A	Refunding at a lower interest rate, etc.	\$7,985,000.00	\$6,145,000.00	\$9,331,750.00	\$89.22	\$135.49	02/15/2033	\$8,347,695.67	\$8,347,695.67	\$0.00
6	Unlimited Tax Refunding Bonds, Taxable Series 2013-B	Refunding at a lower interest rate, etc.	\$33,365,000.00	\$32,930,000.00	\$41,945,750.00	\$478.13	\$609.04	02/15/2026	\$37,263,397.57	\$37,263,397.57	\$0.00
7	Unlimited Tax Refunding Bonds, Series 2014	Refunding at a lower interest rate, etc.	\$8,835,000.00	\$8,645,000.00	\$11,787,000.00	\$125.52	\$171.14	02/15/2028	\$9,905,703.75	\$9,905,703.75	\$0.00
8	Unlimited Tax School Building Bonds, Series 2015	Capital Improvements	\$88,170,000.00	\$86,725,000.00	\$167,267,950.00	\$1,259.22	\$2,428.68	02/15/2045	\$98,678,772.48	\$92,022,132.48	\$6,656,640.00
9	Unlimited Tax Refunding Bonds, Series 2015	Refunding at a lower interest rate, etc.	\$54,460,000.00	\$53,175,000.00	\$79,860,300.00	\$772.08	\$1,159.55	02/15/2032	\$63,164,414.07	\$63,164,414.07	\$0.00
10	Unlimited Tax School Building Bonds, Series 2017	Capital Improvements	\$4,475,000.00	\$2,550,000.00	\$2,938,200.00	\$37.03	\$42.66	02/15/2022	\$4,813,843.84	\$61,953.84	\$4,751,890.00

Duncanville Independent School District Outstanding Unlimited Tax Debt Service By Principal And Interest



Note: Annual bond payments reflect payments from September 1 through August 31.

Duncanville Independent School District
Outstanding Unlimited Tax Debt Service By Principal And Interest

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Annual Debt Service</u>
2018/19	\$ 8,680,000.00	\$ 9,946,393.76	\$ 18,626,393.76
2019/20	1,666,096.15	16,931,497.61	18,597,593.76
2020/21	2,305,000.00	16,292,243.76	18,597,243.76
2021/22	2,395,000.00	16,205,531.26	18,600,531.26
2022/23	8,710,000.00	8,671,881.26	17,381,881.26
2023/24	10,590,000.00	8,233,643.76	18,823,643.76
2024/25	11,040,000.00	7,778,418.76	18,818,418.76
2025/26	11,515,000.00	7,302,918.76	18,817,918.76
2026/27	10,815,000.00	6,831,053.13	17,646,053.13
2027/28	10,770,000.00	6,339,387.50	17,109,387.50
2028/29	11,310,000.00	5,800,300.00	17,110,300.00
2029/30	11,875,000.00	5,233,831.25	17,108,831.25
2030/31	12,470,000.00	4,638,675.00	17,108,675.00
2031/32	13,020,000.00	4,087,250.00	17,107,250.00
2032/33	15,010,000.00	3,548,225.00	18,558,225.00
2033/34	4,225,000.00	3,171,250.00	7,396,250.00
2034/35	4,400,000.00	2,998,750.00	7,398,750.00
2035/36	4,600,000.00	2,795,750.00	7,395,750.00
2036/37	4,835,000.00	2,559,875.00	7,394,875.00
2037/38	5,085,000.00	2,311,875.00	7,396,875.00
2038/39	5,345,000.00	2,051,125.00	7,396,125.00
2039/40	5,620,000.00	1,777,000.00	7,397,000.00
2040/41	5,910,000.00	1,488,750.00	7,398,750.00
2041/42	6,210,000.00	1,185,750.00	7,395,750.00
2042/43	6,530,000.00	867,250.00	7,397,250.00
2043/44	6,865,000.00	532,375.00	7,397,375.00
2044/45	7,215,000.00	180,375.00	7,395,375.00
Total	<u>\$ 209,011,096.15</u>	<u>\$ 149,761,375.81</u>	<u>\$ 358,772,471.96</u>

Note: Debt service payments reflect payments from September 1 through August 31.

Duncanville Independent School District
Semi-Annual Unlimited Tax Debt Service By Principal And Interest

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
02/15/19	\$ 8,680,000.00	\$ 5,389,159.38	\$ 14,069,159.38	
08/15/19	-	4,557,234.38	4,557,234.38	\$ 18,626,393.76
02/15/20	1,666,096.15	12,401,138.23	14,067,234.38	
08/15/20	-	4,530,359.38	4,530,359.38	18,597,593.76
02/15/21	2,305,000.00	11,800,359.38	14,105,359.38	
08/15/21	-	4,491,884.38	4,491,884.38	18,597,243.76
02/15/22	2,395,000.00	11,761,884.38	14,156,884.38	
08/15/22	-	4,443,646.88	4,443,646.88	18,600,531.26
02/15/23	8,710,000.00	4,443,646.88	13,153,646.88	
08/15/23	-	4,228,234.38	4,228,234.38	17,381,881.26
02/15/24	10,590,000.00	4,228,234.38	14,818,234.38	
08/15/24	-	4,005,409.38	4,005,409.38	18,823,643.76
02/15/25	11,040,000.00	4,005,409.38	15,045,409.38	
08/15/25	-	3,773,009.38	3,773,009.38	18,818,418.76
02/15/26	11,515,000.00	3,773,009.38	15,288,009.38	
08/15/26	-	3,529,909.38	3,529,909.38	18,817,918.76
02/15/27	10,815,000.00	3,529,909.38	14,344,909.38	
08/15/27	-	3,301,143.75	3,301,143.75	17,646,053.13
02/15/28	10,770,000.00	3,301,143.75	14,071,143.75	
08/15/28	-	3,038,243.75	3,038,243.75	17,109,387.50
02/15/29	11,310,000.00	3,038,243.75	14,348,243.75	
08/15/29	-	2,762,056.25	2,762,056.25	17,110,300.00
02/15/30	11,875,000.00	2,762,056.25	14,637,056.25	
08/15/30	-	2,471,775.00	2,471,775.00	17,108,831.25
02/15/31	12,470,000.00	2,471,775.00	14,941,775.00	
08/15/31	-	2,166,900.00	2,166,900.00	17,108,675.00
02/15/32	13,020,000.00	2,166,900.00	15,186,900.00	
08/15/32	-	1,920,350.00	1,920,350.00	17,107,250.00
02/15/33	15,010,000.00	1,920,350.00	16,930,350.00	
08/15/33	-	1,627,875.00	1,627,875.00	18,558,225.00
02/15/34	4,225,000.00	1,627,875.00	5,852,875.00	
08/15/34	-	1,543,375.00	1,543,375.00	7,396,250.00
02/15/35	4,400,000.00	1,543,375.00	5,943,375.00	
08/15/35	-	1,455,375.00	1,455,375.00	7,398,750.00
02/15/36	4,600,000.00	1,455,375.00	6,055,375.00	
08/15/36	-	1,340,375.00	1,340,375.00	7,395,750.00
02/15/37	4,835,000.00	1,340,375.00	6,175,375.00	
08/15/37	-	1,219,500.00	1,219,500.00	7,394,875.00
02/15/38	5,085,000.00	1,219,500.00	6,304,500.00	
08/15/38	-	1,092,375.00	1,092,375.00	7,396,875.00
02/15/39	5,345,000.00	1,092,375.00	6,437,375.00	
08/15/39	-	958,750.00	958,750.00	7,396,125.00

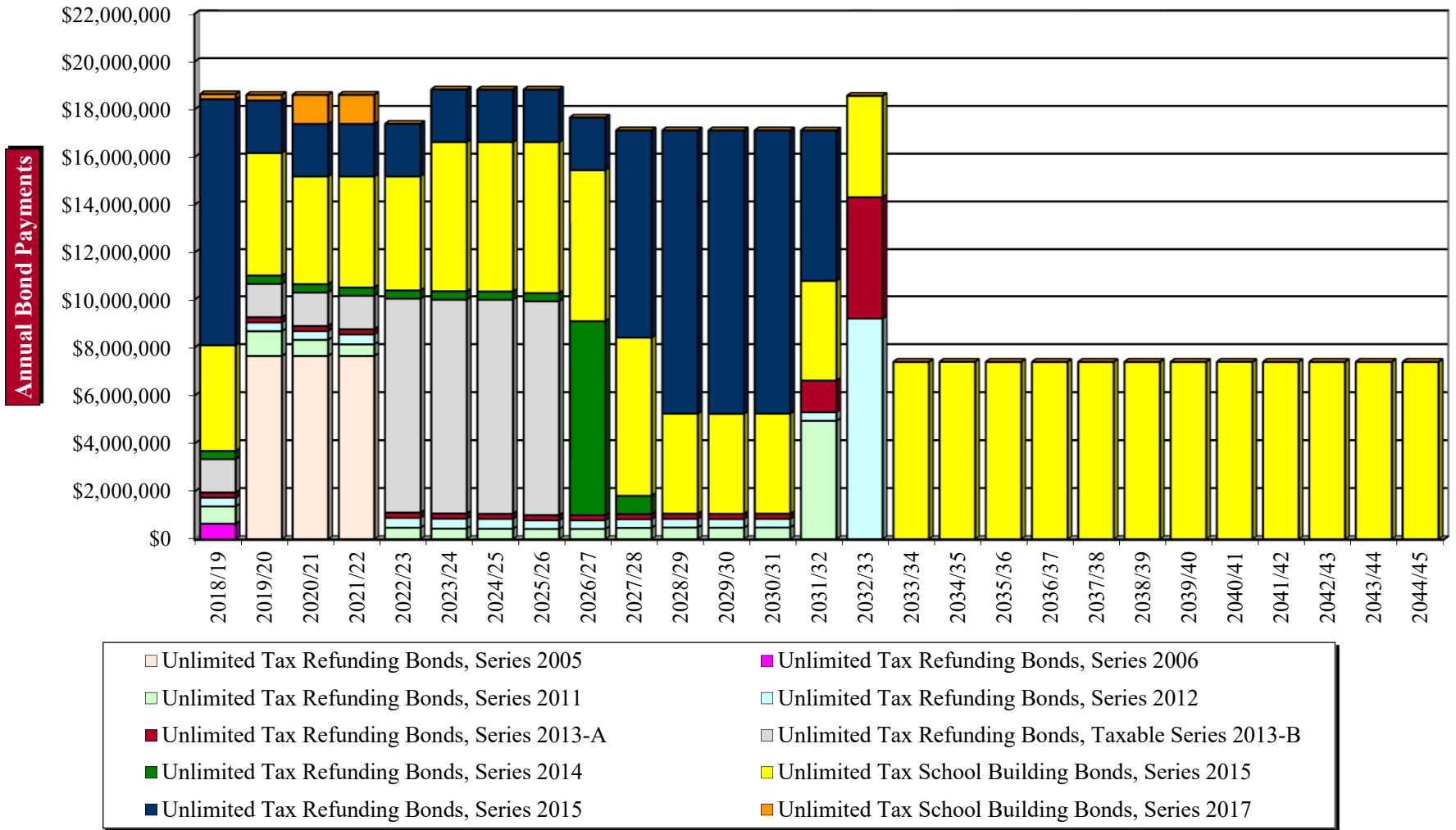
Note: Debt service payments reflect payments from September 1 through August 31.

Duncanville Independent School District
Semi-Annual Unlimited Tax Debt Service By Principal And Interest

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
02/15/40	\$ 5,620,000.00	\$ 958,750.00	\$ 6,578,750.00	
08/15/40	-	818,250.00	818,250.00	\$ 7,397,000.00
02/15/41	5,910,000.00	818,250.00	6,728,250.00	
08/15/41	-	670,500.00	670,500.00	7,398,750.00
02/15/42	6,210,000.00	670,500.00	6,880,500.00	
08/15/42	-	515,250.00	515,250.00	7,395,750.00
02/15/43	6,530,000.00	515,250.00	7,045,250.00	
08/15/43	-	352,000.00	352,000.00	7,397,250.00
02/15/44	6,865,000.00	352,000.00	7,217,000.00	
08/15/44	-	180,375.00	180,375.00	7,397,375.00
02/15/45	<u>7,215,000.00</u>	<u>180,375.00</u>	<u>7,395,375.00</u>	<u>7,395,375.00</u>
Total	<u>\$ 209,011,096.15</u>	<u>\$ 149,761,375.81</u>	<u>\$ 358,772,471.96</u>	<u>\$ 358,772,471.96</u>

Note: Debt service payments reflect payments from September 1 through August 31.

Duncanville Independent School District Outstanding Unlimited Tax Debt Service By Series



Note: Annual bond payments reflect payments from September 1 through August 31.

Duncanville Independent School District
Outstanding Unlimited Tax Debt Service By Series

<u>Year</u>	<u>Unlimited Tax Refunding Bonds, Series 2005</u>	<u>Unlimited Tax Refunding Bonds, Series 2006</u>	<u>Unlimited Tax Refunding Bonds, Series 2011</u>	<u>Unlimited Tax Refunding Bonds, Series 2012</u>	<u>Unlimited Tax Refunding Bonds, Series 2013-A</u>	<u>Unlimited Tax Refunding Bonds, Taxable Series 2013-B</u>	<u>Unlimited Tax Refunding Bonds, Series 2014</u>	<u>Unlimited Tax School Building Bonds, Series 2015</u>	<u>Unlimited Tax Refunding Bonds, Series 2015</u>	<u>Unlimited Tax School Building Bonds, Series 2017</u>	<u>Annual Debt Service</u>
2018/19	\$ -	\$ 650,000.00	\$ 719,393.76	\$ 367,000.00	\$ 215,075.00	\$ 1,394,350.00	\$ 345,800.00	\$ 4,399,300.00	\$ 10,323,575.00	\$ 211,900.00	\$ 18,626,393.76
2019/20	7,645,000.00	-	1,029,393.76	367,000.00	215,075.00	1,394,350.00	345,800.00	5,168,125.00	2,200,450.00	232,400.00	18,597,593.76
2020/21	7,645,000.00	-	668,243.76	367,000.00	215,075.00	1,394,350.00	345,800.00	4,544,125.00	2,200,450.00	1,217,200.00	18,597,243.76
2021/22	7,645,000.00	-	482,981.26	416,250.00	215,075.00	1,394,350.00	345,800.00	4,680,875.00	2,200,450.00	1,219,750.00	18,600,531.26
2022/23	-	-	484,581.26	414,750.00	215,075.00	8,916,475.00	345,800.00	4,804,750.00	2,200,450.00	-	17,381,881.26
2023/24	-	-	445,993.76	413,250.00	215,075.00	8,917,200.00	345,800.00	6,285,875.00	2,200,450.00	-	18,823,643.76
2024/25	-	-	437,393.76	411,750.00	215,075.00	8,922,700.00	345,800.00	6,285,250.00	2,200,450.00	-	18,818,418.76
2025/26	-	-	428,793.76	361,000.00	215,075.00	8,914,800.00	345,800.00	6,352,000.00	2,200,450.00	-	18,817,918.76
2026/27	-	-	430,978.13	361,000.00	215,075.00	-	8,087,800.00	6,350,750.00	2,200,450.00	-	17,646,053.13
2027/28	-	-	478,087.50	361,000.00	215,075.00	-	759,900.00	6,596,500.00	8,698,825.00	-	17,109,387.50
2028/29	-	-	489,025.00	361,000.00	215,075.00	-	-	4,174,500.00	11,870,700.00	-	17,110,300.00
2029/30	-	-	484,381.25	361,000.00	215,075.00	-	-	4,178,800.00	11,869,575.00	-	17,108,831.25
2030/31	-	-	489,225.00	361,000.00	215,075.00	-	-	4,176,800.00	11,866,575.00	-	17,108,675.00
2031/32	-	-	4,942,012.50	361,000.00	1,320,387.50	-	-	4,154,750.00	6,329,100.00	-	17,107,250.00
2032/33	-	-	-	9,205,500.00	5,107,850.00	-	-	4,244,875.00	-	-	18,558,225.00
2033/34	-	-	-	-	-	-	-	7,396,250.00	-	-	7,396,250.00
2034/35	-	-	-	-	-	-	-	7,398,750.00	-	-	7,398,750.00
2035/36	-	-	-	-	-	-	-	7,395,750.00	-	-	7,395,750.00
2036/37	-	-	-	-	-	-	-	7,394,875.00	-	-	7,394,875.00
2037/38	-	-	-	-	-	-	-	7,396,875.00	-	-	7,396,875.00
2038/39	-	-	-	-	-	-	-	7,396,125.00	-	-	7,396,125.00
2039/40	-	-	-	-	-	-	-	7,397,000.00	-	-	7,397,000.00
2040/41	-	-	-	-	-	-	-	7,398,750.00	-	-	7,398,750.00
2041/42	-	-	-	-	-	-	-	7,395,750.00	-	-	7,395,750.00
2042/43	-	-	-	-	-	-	-	7,397,250.00	-	-	7,397,250.00
2043/44	-	-	-	-	-	-	-	7,397,375.00	-	-	7,397,375.00
2044/45	-	-	-	-	-	-	-	7,395,375.00	-	-	7,395,375.00
Total	\$ 22,935,000.00	\$ 650,000.00	\$ 12,010,484.46	\$ 14,489,500.00	\$ 9,224,212.50	\$ 41,248,575.00	\$ 11,614,100.00	\$ 165,157,400.00	\$ 78,561,950.00	\$ 2,881,250.00	\$ 358,772,471.96

Note: Debt service payments reflect payments from September 1 through August 31.

Duncanville Independent School District
Unlimited Tax Refunding Bonds, Series 2005

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
02/15/19	\$ -	\$ -	\$ -	
08/15/19	-	-	-	\$ -
02/15/20	391,096.15	7,253,903.85	7,645,000.00	
08/15/20	-	-	-	7,645,000.00
02/15/21	375,000.00	7,270,000.00	7,645,000.00	
08/15/21	-	-	-	7,645,000.00
02/15/22	<u>375,000.00</u>	<u>7,270,000.00</u>	<u>7,645,000.00</u>	<u>7,645,000.00</u>
Total	<u>\$ 1,141,096.15</u>	<u>\$ 21,793,903.85</u>	<u>\$ 22,935,000.00</u>	<u>\$ 22,935,000.00</u>

Note: Debt service payments reflect payments from September 1 through August 31.

Duncanville Independent School District
Unlimited Tax Refunding Bonds, Series 2006

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
02/15/19	\$ <u>355,000.00</u>	\$ <u>295,000.00</u>	\$ <u>650,000.00</u>	\$ <u>650,000.00</u>
Total	\$ <u>355,000.00</u>	\$ <u>295,000.00</u>	\$ <u>650,000.00</u>	\$ <u>650,000.00</u>

Note: Debt service payments reflect payments from September 1 through August 31.

Duncanville Independent School District
Unlimited Tax Refunding Bonds, Series 2011

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
02/15/19	\$ 120,000.00	\$ 467,196.88	\$ 587,196.88	
08/15/19	-	132,196.88	132,196.88	\$ 719,393.76
02/15/20	175,000.00	722,196.88	897,196.88	
08/15/20	-	132,196.88	132,196.88	1,029,393.76
02/15/21	410,000.00	132,196.88	542,196.88	
08/15/21	-	126,046.88	126,046.88	668,243.76
02/15/22	235,000.00	126,046.88	361,046.88	
08/15/22	-	121,934.38	121,934.38	482,981.26
02/15/23	245,000.00	121,934.38	366,934.38	
08/15/23	-	117,646.88	117,646.88	484,581.26
02/15/24	215,000.00	117,646.88	332,646.88	
08/15/24	-	113,346.88	113,346.88	445,993.76
02/15/25	215,000.00	113,346.88	328,346.88	
08/15/25	-	109,046.88	109,046.88	437,393.76
02/15/26	215,000.00	109,046.88	324,046.88	
08/15/26	-	104,746.88	104,746.88	428,793.76
02/15/27	225,000.00	104,746.88	329,746.88	
08/15/27	-	101,231.25	101,231.25	430,978.13
02/15/28	280,000.00	101,231.25	381,231.25	
08/15/28	-	96,856.25	96,856.25	478,087.50
02/15/29	300,000.00	96,856.25	396,856.25	
08/15/29	-	92,168.75	92,168.75	489,025.00
02/15/30	305,000.00	92,168.75	397,168.75	
08/15/30	-	87,212.50	87,212.50	484,381.25
02/15/31	320,000.00	87,212.50	407,212.50	
08/15/31	-	82,012.50	82,012.50	489,225.00
02/15/32	<u>4,860,000.00</u>	<u>82,012.50</u>	<u>4,942,012.50</u>	<u>4,942,012.50</u>
Total	<u>\$ 8,120,000.00</u>	<u>\$ 3,890,484.46</u>	<u>\$ 12,010,484.46</u>	<u>\$ 12,010,484.46</u>

Note: Debt service payments reflect payments from September 1 through August 31.

Duncanville Independent School District
Unlimited Tax Refunding Bonds, Series 2012

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
02/15/19	\$ -	\$ 183,500.00	\$ 183,500.00	
08/15/19	-	183,500.00	183,500.00	\$ 367,000.00
02/15/20	-	183,500.00	183,500.00	
08/15/20	-	183,500.00	183,500.00	367,000.00
02/15/21	-	183,500.00	183,500.00	
08/15/21	-	183,500.00	183,500.00	367,000.00
02/15/22	50,000.00	183,500.00	233,500.00	
08/15/22	-	182,750.00	182,750.00	416,250.00
02/15/23	50,000.00	182,750.00	232,750.00	
08/15/23	-	182,000.00	182,000.00	414,750.00
02/15/24	50,000.00	182,000.00	232,000.00	
08/15/24	-	181,250.00	181,250.00	413,250.00
02/15/25	50,000.00	181,250.00	231,250.00	
08/15/25	-	180,500.00	180,500.00	411,750.00
02/15/26	-	180,500.00	180,500.00	
08/15/26	-	180,500.00	180,500.00	361,000.00
02/15/27	-	180,500.00	180,500.00	
08/15/27	-	180,500.00	180,500.00	361,000.00
02/15/28	-	180,500.00	180,500.00	
08/15/28	-	180,500.00	180,500.00	361,000.00
02/15/29	-	180,500.00	180,500.00	
08/15/29	-	180,500.00	180,500.00	361,000.00
02/15/30	-	180,500.00	180,500.00	
08/15/30	-	180,500.00	180,500.00	361,000.00
02/15/31	-	180,500.00	180,500.00	
08/15/31	-	180,500.00	180,500.00	361,000.00
02/15/32	-	180,500.00	180,500.00	
08/15/32	-	180,500.00	180,500.00	361,000.00
02/15/33	<u>9,025,000.00</u>	<u>180,500.00</u>	<u>9,205,500.00</u>	<u>9,205,500.00</u>
Total	<u>\$ 9,225,000.00</u>	<u>\$ 5,264,500.00</u>	<u>\$ 14,489,500.00</u>	<u>\$ 14,489,500.00</u>

Note: Debt service payments reflect payments from September 1 through August 31.

Duncanville Independent School District
Unlimited Tax Refunding Bonds, Series 2013-A

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
02/15/19	\$ -	\$ 107,537.50	\$ 107,537.50	
08/15/19	-	107,537.50	107,537.50	\$ 215,075.00
02/15/20	-	107,537.50	107,537.50	
08/15/20	-	107,537.50	107,537.50	215,075.00
02/15/21	-	107,537.50	107,537.50	
08/15/21	-	107,537.50	107,537.50	215,075.00
02/15/22	-	107,537.50	107,537.50	
08/15/22	-	107,537.50	107,537.50	215,075.00
02/15/23	-	107,537.50	107,537.50	
08/15/23	-	107,537.50	107,537.50	215,075.00
02/15/24	-	107,537.50	107,537.50	
08/15/24	-	107,537.50	107,537.50	215,075.00
02/15/25	-	107,537.50	107,537.50	
08/15/25	-	107,537.50	107,537.50	215,075.00
02/15/26	-	107,537.50	107,537.50	
08/15/26	-	107,537.50	107,537.50	215,075.00
02/15/27	-	107,537.50	107,537.50	
08/15/27	-	107,537.50	107,537.50	215,075.00
02/15/28	-	107,537.50	107,537.50	
08/15/28	-	107,537.50	107,537.50	215,075.00
02/15/29	-	107,537.50	107,537.50	
08/15/29	-	107,537.50	107,537.50	215,075.00
02/15/30	-	107,537.50	107,537.50	
08/15/30	-	107,537.50	107,537.50	215,075.00
02/15/31	-	107,537.50	107,537.50	
08/15/31	-	107,537.50	107,537.50	215,075.00
02/15/32	1,125,000.00	107,537.50	1,232,537.50	
08/15/32	-	87,850.00	87,850.00	1,320,387.50
02/15/33	<u>5,020,000.00</u>	<u>87,850.00</u>	<u>5,107,850.00</u>	<u>5,107,850.00</u>
Total	<u>\$ 6,145,000.00</u>	<u>\$ 3,079,212.50</u>	<u>\$ 9,224,212.50</u>	<u>\$ 9,224,212.50</u>

Note: Debt service payments reflect payments from September 1 through August 31.

Duncanville Independent School District
Unlimited Tax Refunding Bonds, Taxable Series 2013-B

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
02/15/19	\$ -	\$ 697,175.00	\$ 697,175.00	
08/15/19	-	697,175.00	697,175.00	\$ 1,394,350.00
02/15/20	-	697,175.00	697,175.00	
08/15/20	-	697,175.00	697,175.00	1,394,350.00
02/15/21	-	697,175.00	697,175.00	
08/15/21	-	697,175.00	697,175.00	1,394,350.00
02/15/22	-	697,175.00	697,175.00	
08/15/22	-	697,175.00	697,175.00	1,394,350.00
02/15/23	7,715,000.00	697,175.00	8,412,175.00	
08/15/23	-	504,300.00	504,300.00	8,916,475.00
02/15/24	8,070,000.00	504,300.00	8,574,300.00	
08/15/24	-	342,900.00	342,900.00	8,917,200.00
02/15/25	8,405,000.00	342,900.00	8,747,900.00	
08/15/25	-	174,800.00	174,800.00	8,922,700.00
02/15/26	<u>8,740,000.00</u>	<u>174,800.00</u>	<u>8,914,800.00</u>	<u>8,914,800.00</u>
Total	<u>\$ 32,930,000.00</u>	<u>\$ 8,318,575.00</u>	<u>\$ 41,248,575.00</u>	<u>\$ 41,248,575.00</u>

Note: Debt service payments reflect payments from September 1 through August 31.

Duncanville Independent School District
Unlimited Tax Refunding Bonds, Series 2014

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
02/15/19	\$ -	\$ 172,900.00	\$ 172,900.00	
08/15/19	-	172,900.00	172,900.00	\$ 345,800.00
02/15/20	-	172,900.00	172,900.00	
08/15/20	-	172,900.00	172,900.00	345,800.00
02/15/21	-	172,900.00	172,900.00	
08/15/21	-	172,900.00	172,900.00	345,800.00
02/15/22	-	172,900.00	172,900.00	
08/15/22	-	172,900.00	172,900.00	345,800.00
02/15/23	-	172,900.00	172,900.00	
08/15/23	-	172,900.00	172,900.00	345,800.00
02/15/24	-	172,900.00	172,900.00	
08/15/24	-	172,900.00	172,900.00	345,800.00
02/15/25	-	172,900.00	172,900.00	
08/15/25	-	172,900.00	172,900.00	345,800.00
02/15/26	-	172,900.00	172,900.00	
08/15/26	-	172,900.00	172,900.00	345,800.00
02/15/27	7,900,000.00	172,900.00	8,072,900.00	
08/15/27	-	14,900.00	14,900.00	8,087,800.00
02/15/28	<u>745,000.00</u>	<u>14,900.00</u>	<u>759,900.00</u>	<u>759,900.00</u>
Total	<u>\$ 8,645,000.00</u>	<u>\$ 2,969,100.00</u>	<u>\$ 11,614,100.00</u>	<u>\$ 11,614,100.00</u>

Note: Debt service payments reflect payments from September 1 through August 31.

Duncanville Independent School District
Unlimited Tax School Building Bonds, Series 2015

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
02/15/19	\$ 180,000.00	\$ 2,110,550.00	\$ 2,290,550.00	
08/15/19	-	2,108,750.00	2,108,750.00	\$ 4,399,300.00
02/15/20	975,000.00	2,108,750.00	3,083,750.00	
08/15/20	-	2,084,375.00	2,084,375.00	5,168,125.00
02/15/21	385,000.00	2,084,375.00	2,469,375.00	
08/15/21	-	2,074,750.00	2,074,750.00	4,544,125.00
02/15/22	545,000.00	2,074,750.00	2,619,750.00	
08/15/22	-	2,061,125.00	2,061,125.00	4,680,875.00
02/15/23	700,000.00	2,061,125.00	2,761,125.00	
08/15/23	-	2,043,625.00	2,043,625.00	4,804,750.00
02/15/24	2,255,000.00	2,043,625.00	4,298,625.00	
08/15/24	-	1,987,250.00	1,987,250.00	6,285,875.00
02/15/25	2,370,000.00	1,987,250.00	4,357,250.00	
08/15/25	-	1,928,000.00	1,928,000.00	6,285,250.00
02/15/26	2,560,000.00	1,928,000.00	4,488,000.00	
08/15/26	-	1,864,000.00	1,864,000.00	6,352,000.00
02/15/27	2,690,000.00	1,864,000.00	4,554,000.00	
08/15/27	-	1,796,750.00	1,796,750.00	6,350,750.00
02/15/28	3,080,000.00	1,796,750.00	4,876,750.00	
08/15/28	-	1,719,750.00	1,719,750.00	6,596,500.00
02/15/29	750,000.00	1,719,750.00	2,469,750.00	
08/15/29	-	1,704,750.00	1,704,750.00	4,174,500.00
02/15/30	785,000.00	1,704,750.00	2,489,750.00	
08/15/30	-	1,689,050.00	1,689,050.00	4,178,800.00
02/15/31	815,000.00	1,689,050.00	2,504,050.00	
08/15/31	-	1,672,750.00	1,672,750.00	4,176,800.00
02/15/32	830,000.00	1,672,750.00	2,502,750.00	
08/15/32	-	1,652,000.00	1,652,000.00	4,154,750.00
02/15/33	965,000.00	1,652,000.00	2,617,000.00	
08/15/33	-	1,627,875.00	1,627,875.00	4,244,875.00
02/15/34	4,225,000.00	1,627,875.00	5,852,875.00	
08/15/34	-	1,543,375.00	1,543,375.00	7,396,250.00
02/15/35	4,400,000.00	1,543,375.00	5,943,375.00	
08/15/35	-	1,455,375.00	1,455,375.00	7,398,750.00
02/15/36	4,600,000.00	1,455,375.00	6,055,375.00	
08/15/36	-	1,340,375.00	1,340,375.00	7,395,750.00
02/15/37	4,835,000.00	1,340,375.00	6,175,375.00	
08/15/37	-	1,219,500.00	1,219,500.00	7,394,875.00
02/15/38	5,085,000.00	1,219,500.00	6,304,500.00	
08/15/38	-	1,092,375.00	1,092,375.00	7,396,875.00
02/15/39	5,345,000.00	1,092,375.00	6,437,375.00	
08/15/39	-	958,750.00	958,750.00	7,396,125.00

Note: Debt service payments reflect payments from September 1 through August 31.

Duncanville Independent School District
Unlimited Tax School Building Bonds, Series 2015

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
02/15/40	\$ 5,620,000.00	\$ 958,750.00	\$ 6,578,750.00	
08/15/40	-	818,250.00	818,250.00	\$ 7,397,000.00
02/15/41	5,910,000.00	818,250.00	6,728,250.00	
08/15/41	-	670,500.00	670,500.00	7,398,750.00
02/15/42	6,210,000.00	670,500.00	6,880,500.00	
08/15/42	-	515,250.00	515,250.00	7,395,750.00
02/15/43	6,530,000.00	515,250.00	7,045,250.00	
08/15/43	-	352,000.00	352,000.00	7,397,250.00
02/15/44	6,865,000.00	352,000.00	7,217,000.00	
08/15/44	-	180,375.00	180,375.00	7,397,375.00
02/15/45	<u>7,215,000.00</u>	<u>180,375.00</u>	<u>7,395,375.00</u>	<u>7,395,375.00</u>
Total	<u>\$ 86,725,000.00</u>	<u>\$ 78,432,400.00</u>	<u>\$ 165,157,400.00</u>	<u>\$ 165,157,400.00</u>

Note: Debt service payments reflect payments from September 1 through August 31.

Duncanville Independent School District
Unlimited Tax Refunding Bonds, Series 2015

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
02/15/19	\$ 7,925,000.00	\$ 1,298,350.00	\$ 9,223,350.00	
08/15/19	-	1,100,225.00	1,100,225.00	\$ 10,323,575.00
02/15/20	-	1,100,225.00	1,100,225.00	
08/15/20	-	1,100,225.00	1,100,225.00	2,200,450.00
02/15/21	-	1,100,225.00	1,100,225.00	
08/15/21	-	1,100,225.00	1,100,225.00	2,200,450.00
02/15/22	-	1,100,225.00	1,100,225.00	
08/15/22	-	1,100,225.00	1,100,225.00	2,200,450.00
02/15/23	-	1,100,225.00	1,100,225.00	
08/15/23	-	1,100,225.00	1,100,225.00	2,200,450.00
02/15/24	-	1,100,225.00	1,100,225.00	
08/15/24	-	1,100,225.00	1,100,225.00	2,200,450.00
02/15/25	-	1,100,225.00	1,100,225.00	
08/15/25	-	1,100,225.00	1,100,225.00	2,200,450.00
02/15/26	-	1,100,225.00	1,100,225.00	
08/15/26	-	1,100,225.00	1,100,225.00	2,200,450.00
02/15/27	-	1,100,225.00	1,100,225.00	
08/15/27	-	1,100,225.00	1,100,225.00	2,200,450.00
02/15/28	6,665,000.00	1,100,225.00	7,765,225.00	
08/15/28	-	933,600.00	933,600.00	8,698,825.00
02/15/29	10,260,000.00	933,600.00	11,193,600.00	
08/15/29	-	677,100.00	677,100.00	11,870,700.00
02/15/30	10,785,000.00	677,100.00	11,462,100.00	
08/15/30	-	407,475.00	407,475.00	11,869,575.00
02/15/31	11,335,000.00	407,475.00	11,742,475.00	
08/15/31	-	124,100.00	124,100.00	11,866,575.00
02/15/32	<u>6,205,000.00</u>	<u>124,100.00</u>	<u>6,329,100.00</u>	<u>6,329,100.00</u>
Total	<u>\$ 53,175,000.00</u>	<u>\$ 25,386,950.00</u>	<u>\$ 78,561,950.00</u>	<u>\$ 78,561,950.00</u>

Note: Debt service payments reflect payments from September 1 through August 31.

Duncanville Independent School District
Unlimited Tax School Building Bonds, Series 2017

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
02/15/19	\$ 100,000.00	\$ 56,950.00	\$ 156,950.00	
08/15/19	-	54,950.00	54,950.00	\$ 211,900.00
02/15/20	125,000.00	54,950.00	179,950.00	
08/15/20	-	52,450.00	52,450.00	232,400.00
02/15/21	1,135,000.00	52,450.00	1,187,450.00	
08/15/21	-	29,750.00	29,750.00	1,217,200.00
02/15/22	<u>1,190,000.00</u>	<u>29,750.00</u>	<u>1,219,750.00</u>	<u>1,219,750.00</u>
Total	<u>\$ 2,550,000.00</u>	<u>\$ 331,250.00</u>	<u>\$ 2,881,250.00</u>	<u>\$ 2,881,250.00</u>

Note: Debt service payments reflect payments from September 1 through August 31.



**DALLAS CENTRAL APPRAISAL DISTRICT
1ST PRELIMINARY ESTIMATED VALUE LETTER
May 13, 2019**

Year: 2019

Jurisdiction: DUNCANVILLE ISD

	Market Value	Taxable Value	New Construction
Residential	\$3,700,045,400	\$2,930,215,142	\$23,602,990
Commercial	\$1,965,524,470	\$1,448,007,130	\$31,961,600
Business Personal Property	\$1,049,581,510	\$925,722,854	\$148,300
Total	<u>\$6,715,151,380</u>	<u>\$5,303,945,126</u>	<u>\$55,712,890</u>

Duncanville ISD

Program Intent Code		2019-20 Current Law	2019-20 HB 3
11	SUBCHAP B REGULAR PROGRAM ALLOTMENT	57,379,971	62,548,332
	SUBCHAP C Small/Mid-size Allotment		0
23	SUBCHAP C Regular Special Education Allotment	5,011,849	5,463,279
	SUBCHAP C Other Special Education Allotments:		
23	SUBCHAP C Mainstream Special Education Allotment	1,715,644	1,955,184
23	SUBCHAP C Residential Care & Treatment Allotment	109,629	119,504
23	SUBCHAP C State Schools Allotment	0	0
23	SUBCHAP C Non-public Contracts Allotment	103,752	113,098
	SUBCHAP C Less: Charge for Dist. Share of ECI Project	0	0
22	SUBCHAP C Career & Technology Allotment	11,265,347	12,280,046
	SUBCHAP C Advanced Career & Technology Allotment	0	0
21	SUBCHAP C Gifted & Talented Allotment	404,126	
	SUBCHAP C Less: Charge for Dist. Share of AP Tests	0	
24/30	SUBCHAP C Compensatory Education Allotment	11,478,311	14,076,216
	SUBCHAP C Comp. Ed. Allotment - Res. Placement Facility - Not Ed. Disadvantaged		0
	SUBCHAP C Comp. Ed. Allotment - Res. Placement Facility - Ed. Disadvantaged		0
	SUBCHAP C Comp. Ed. Allotment - Ed. Disadvantaged in Census Block 1		0
	SUBCHAP C Comp. Ed. Allotment - Ed. Disadvantaged in Census Block 2		0
	SUBCHAP C Comp. Ed. Allotment - Ed. Disadvantaged in Census Block 3		0
	SUBCHAP C Comp. Ed. Allotment - Ed. Disadvantaged in Census Block 4		0
	SUBCHAP C Comp. Ed. Allotment - Ed. Disadvantaged in Census Block 5		0
24/30	SUBCHAP C Compensatory Ed Pregnant Allotment	2,724	2,969
25	SUBCHAP C Bilingual Education Allotment - LEP	1,127,815	1,229,400
	SUBCHAP C Bilingual Education Allotment - Dual Language Program		0
	SUBCHAP C Bilingual Education Allotment - Non-LEP in Dual Language Program		0
	SUBCHAP C Dyslexia Allotment		0
	SUBCHAP C Early Education Allotment		0
31	SUBCHAP C High School Allotment	1,138,500	
	SUBCHAP C Public Education Grant Allotment	0	0
	SUBCHAP C Fast Growth Allotment		0
	SUBCHAP C Teacher Incentive Allotment (not done at this time)		0
	SUBCHAP C Mentor Program Allotment (not done at this time)		0
	SUBCHAP D New Instructl Facilities Allot (NIFA)	0	0
99	SUBCHAP D Transportation Allotment	1,006,640	1,006,640
	SUBCHAP D Dropout Recovery School & Residential Placement Facility Allotment		0
	SUBCHAP D College Prep Assessment Reimbursement - Not done at this time		0
	SUBCHAP D Certification Examination Reimbursement - Not done at this time		0
	Total Cost of Tier I	90,744,308	98,794,668
	LESS: Local Fund Assignment	45,750,640	46,859,976
	State Share of Tier I	44,993,668	51,934,692
	TIER I STATE AID:		
	Greater of State Share of Tier I or Current Law ASF+HS NIFA; or HB3 ASF	44,993,668	51,934,692

Gross Recapture - Tier 1		0
Adjustments to Gross Recapture, if applicable		0
Adjusted Gross Recapture - Tier 1		0
Tier II State Aid for "Golden" Level	9,979,668	7,860,067
Tier II State Aid for "Copper" Level	766,569	1,506,325
TOTAL TIER II STATE AID	10,746,237	9,366,392
Gross Recapture - Copper Penny Level		0
Other Programs:		
Supplemental TIF Payment	0	0
state aid reduction for wada sold	0	0
add'l aid for frozen levy lost	0	0
ch 313 tax credits	0	0
other m&o adjustments	0	0
windham	0	0
tuition allotment	0	0
Staff Allotment	467,100	0
TSD Charge	0	0
TSB Charge	0	0
TOTAL OTHER PROGRAMS	467,100	0
Less: Available School Fund (estimated)	(2,383,800)	(2,383,800)
Fund / Revenue Code		
199 / 5812	FOUNDATION SCHOOL FUND	53,823,205
199 / 5811	AVAILABLE SCHOOL FUND	2,383,800
599 / 5829	CHAPTER 46 EXISTING DEBT ALLOTMENT (EDA)	0
199 / 599 / 5829	CHAPTER 46 IFA	0
	STATE AID - ALL FUNDS (See below for M&O portion)	56,207,005
		61,301,084
SUMMARY OF TOTAL STATE/LOCAL M&O REVENUE:		
M&O Revenue From State (not including Fund 599)	56,207,005	61,301,084
M&O Revenue From Local Taxes Before Recapture, if any	54,612,435	49,870,022
	0	0
STATE/LOCAL M&O REVENUE (prior to Formula Transition & Equalized Wealth Transition Grants)	110,819,440	111,171,106
Formula Transition Grant	N/A	2,972,917
Equalized Wealth Transition Grant	N/A	0
HB 3 NET TOTAL STATE/LOCAL M&O REVENUE	110,819,440	114,144,023
	3%	\$ 114,144,023

Formula Transition Grant Section 48.277 (a)

Current Law State/Local Revenue per ADA	9,298	
103% of Current Law State/Local Revenue per ADA	9,577	
Estimated Statewide Average CL State/Local Revenue per ADA	9,400	< Estimated at this time
128% of Statewide CL State/Local Revenue per ADA	12,032	
Lesser of 103% or 128%	9,577	9,327
Difference for Transition Purposes	249	
19-20 ADA	11,919,000	
Formula Transition Grant	2,972,917	

Duncanville Independent Sdependent School District
ADA Comparisons from 2014-2018
FY 2018-2019

2013-14* 2014-15* 2015-16* 2016-17* 2017-18* 2018-19

	2013-14*	2014-15*	2015-16*	2016-17*	2017-18*	2018-19
Total Refined ADA	12,241.282	12,162.783	11,981.641	11,864.207	11,909.664	11,919.000
High School ADA	3,854.709	3,800.191	3,950.009	4,033.377	4,018.176	4,128.000
Bilingual/ESL Refined ADA	1,721.571	1,843.357	1,957.653	1,962.102	2,001.230	1,947.582
Gifted and Talented Enrollment	612.064	608.139	599.082	600.444	595.483	653.000
Career & Technology FTE	1,010.783	1,025.065	1,165.770	1,233.520	1,238.246	1,476.677
Comp Ed Free/Redacted Lunch	10,076.000	10,332.500	10,370.500	10,156.830	10,015.000	10,458.000
Comp Ed Pregnant FTE	2.677	3.462	1.988	1.993	0.461	0.381
Total Special Education FTE	442.931	430.439	372.082	304.196	305.362	288.300
(00) Speech Therapy FTE	19.794	22.164	19.083	19.509	19.584	19.856
(01) Homebound FTE	0.892	1.403	1.406	1.310	1.315	1.294
(02) Hospital Class FRE	-	-	-	-	-	-
(41-42) Resource Room	296.159	289.775	236.452	171.300	171.956	172.348
(08) Vocational Adjustment FTE	-	2.981	2.410	19.537	19.612	8.533
(91-98) Off Home Campus FTE	-	-	-	-	-	-
(30) State School FTE	-	-	-	-	-	-
(81-89) Residential Care FTE	15.179	14.799	17.342	14.090	14.144	4.855
(43-44) Self Contained FTE	110.907	99.617	95.389	78.450	78.751	81.492
(45) Full Time Early Child FTE	-	-	-	-	-	-
Special Education Mainstream	16.011	20.720	91.794	225.799	225.654	226.254