



Utah Retirement Systems  
 PO Box 1590  
 Salt Lake City, Utah 84110-1590  
 801-366-7720 or 800-688-4015  
 Fax 801-366-7445 or 800-753-7445  
 Email: dcplans@urs.org  
 www.urs.org

# ENROLLMENT CONTRACT

## 401(k) or 457 PLAN

- INSTRUCTIONS:**
1. Use this form to enroll in a Utah Retirement Systems (URS) 401(k) or 457 Plan.
  2. Review both sides of this form before completing. *401(k) and 457 Summary Plan Descriptions* are available at [www.urs.org](http://www.urs.org).
  3. **Please type or print clearly in black ink.**
  4. If you fax this form, do not mail the original.

<b>SECTION A - GENERAL INFORMATION</b>		
Name (First, Middle, Last)	Birth Date (mm/dd/yyyy)	Social Security Number
Mailing Address		Phone Number
City	State	Zip
		Employer

**SECTION B - PLAN SELECTION**

Check Only One  **401(K) Plan** Or  **457 Plan**

**SECTION C - FUTURE DEFERRALS FROM MY SALARY**

Total amount to be withheld per pay period \$ \_\_\_\_\_ or \_\_\_\_\_ % beginning the next possible pay period.\*

*\*Deferrals to the 457 Plan cannot begin until the calendar month following the date this form is signed.*

**SECTION D - INVESTMENT OF FUTURE VESTED CONTRIBUTIONS** (See reverse side for a description of the different Investment Funds.)

I elect to place 100% of my future contributions in the suggested Target Date Fund based on my date of birth. See Chart Below

I elect the following mix of investment options:

Target Date _____ %	<b>Target Date Funds:</b>  <table border="0"> <thead> <tr> <th style="text-align: left;">Fund</th> <th style="text-align: left;">Date of Birth</th> </tr> </thead> <tbody> <tr> <td>Target Date Retired</td> <td>(6/30/1943 or Earlier)</td> </tr> <tr> <td>Target Date 2010</td> <td>(7/1/1943-6/30/1948)</td> </tr> <tr> <td>Target Date 2015</td> <td>(7/1/1948-6/30/1953)</td> </tr> <tr> <td>Target Date 2020</td> <td>(7/1/1953-6/30/1958)</td> </tr> <tr> <td>Target Date 2025</td> <td>(7/1/1958-6/30/1963)</td> </tr> <tr> <td>Target Date 2030</td> <td>(7/1/1963-6/30/1968)</td> </tr> <tr> <td>Target Date 2035</td> <td>(7/1/1968-6/30/1973)</td> </tr> <tr> <td>Target Date 2040</td> <td>(7/1/1973-6/30/1978)</td> </tr> <tr> <td>Target Date 2045</td> <td>(7/1/1978-6/30/1983)</td> </tr> <tr> <td>Target Date 2050</td> <td>(7/1/1983-6/30/1988)</td> </tr> <tr> <td>Target Date 2055</td> <td>(7/1/1988-6/30/1993)</td> </tr> <tr> <td>Target Date 2060</td> <td>(7/1/1993 or Later)</td> </tr> </tbody> </table>	Fund	Date of Birth	Target Date Retired	(6/30/1943 or Earlier)	Target Date 2010	(7/1/1943-6/30/1948)	Target Date 2015	(7/1/1948-6/30/1953)	Target Date 2020	(7/1/1953-6/30/1958)	Target Date 2025	(7/1/1958-6/30/1963)	Target Date 2030	(7/1/1963-6/30/1968)	Target Date 2035	(7/1/1968-6/30/1973)	Target Date 2040	(7/1/1973-6/30/1978)	Target Date 2045	(7/1/1978-6/30/1983)	Target Date 2050	(7/1/1983-6/30/1988)	Target Date 2055	(7/1/1988-6/30/1993)	Target Date 2060	(7/1/1993 or Later)
Fund		Date of Birth																									
Target Date Retired		(6/30/1943 or Earlier)																									
Target Date 2010		(7/1/1943-6/30/1948)																									
Target Date 2015		(7/1/1948-6/30/1953)																									
Target Date 2020		(7/1/1953-6/30/1958)																									
Target Date 2025		(7/1/1958-6/30/1963)																									
Target Date 2030		(7/1/1963-6/30/1968)																									
Target Date 2035	(7/1/1968-6/30/1973)																										
Target Date 2040	(7/1/1973-6/30/1978)																										
Target Date 2045	(7/1/1978-6/30/1983)																										
Target Date 2050	(7/1/1983-6/30/1988)																										
Target Date 2055	(7/1/1988-6/30/1993)																										
Target Date 2060	(7/1/1993 or Later)																										
Income _____ %																											
Bond _____ %																											
Balanced _____ %																											
Large Cap Value _____ %																											
Large Cap Index _____ %																											
Large Cap Growth _____ %																											
International _____ %																											
Small Cap _____ %																											

**IMPORTANT:**  
 - The total of the percentage(s) must equal 100%. If the total does not equal 100%, the form will be returned to you.

**SECTION E - BENEFICIARY DESIGNATION (In the event of your death)**

(Please review the reverse side of this form for important information regarding beneficiaries.)

To name additional beneficiaries, attach another page to this sheet and include your name, social security number, signature and date.

Designation	Full Given Name of Beneficiary	Relationship**	Birth Date	Mailing Address
<input type="checkbox"/> Primary <input type="checkbox"/> Contingent				Street City State Zip
<input type="checkbox"/> Primary <input type="checkbox"/> Contingent				Street City State Zip
<input type="checkbox"/> Primary <input type="checkbox"/> Contingent				Street City State Zip
<input type="checkbox"/> Primary <input type="checkbox"/> Contingent				Street City State Zip
<input type="checkbox"/> Primary <input type="checkbox"/> Contingent				Street City State Zip

\*\* A spouse is the person you are legally married to. For your beneficiary to claim the status of spouse, you must be legally married at the time of your death.

<b>SECTION F - SIGNATURE</b>	<b>DATE</b>
------------------------------	-------------

## DESCRIPTION OF INVESTMENT OPTIONS

### Target Date Funds-

Target Date funds provide an efficient and cost-effective way to invest in a broadly diversified retirement portfolio that periodically adjusts its asset allocation over time. These periodic adjustments result in a gradual change in asset allocation, where the allocation to stocks is greatest when you are farthest away from retirement and is reduced as you near retirement. There is no need to adjust your investments as your time horizon changes. Your Target Date Fund does the work for you, moving your investments to the appropriate allocations through the course of your career.

To select a Target Date Fund, simply choose the fund appropriate for your age (using the chart in *Section D* on the front of this form).

The Target Date Fund appropriate for your age is your default investment option if you don't specify any other allocation.

### Target Date Fund Asset Classes

	URS Income Fund	URS Bond Fund	URS Large Cap Value Fund	URS Large Cap Index Fund	URS Large Cap Growth Fund	URS International Fund	URS Small Cap Stock Fund	International Bonds	U.S. REITs	Commodities	Inflation-Linked Bonds	Private Real Estate
<b>Target Date Retired</b>	25%	20%	0%	14%	0%	4%	1%	10%	0%	3%	20%	3%
<b>Target Date 2010</b>	20%	21%	0%	18%	0%	5%	1%	10%	0%	3%	17%	5%
<b>Target Date 2015</b>	15%	19%	0%	21%	0%	8%	2%	10%	0%	3%	12%	10%
<b>Target Date 2020</b>	10%	18%	1.5%	23%	1.5%	13%	3%	10%	0%	3%	7%	10%
<b>Target Date 2025</b>	5%	13%	3%	25%	3%	19%	5%	8%	3%	4%	2%	10%
<b>Target Date 2030</b>	0%	9%	5%	23%	5%	27%	8%	5%	4%	4%	0%	10%
<b>Target Date 2035</b>	0%	4%	7.5%	22%	7.5%	32%	9%	3%	4%	4%	0%	7%
<b>Target Date 2040</b>	0%	3%	10%	20%	10%	33%	10%	2%	4%	4%	0%	4%
<b>Target Date 2045</b>	0%	3%	10%	20%	10%	33%	10%	2%	4%	4%	0%	4%
<b>Target Date 2050</b>	0%	3%	10%	20%	10%	33%	10%	2%	4%	4%	0%	4%
<b>Target Date 2055</b>	0%	3%	10%	20%	10%	33%	10%	2%	4%	4%	0%	4%
<b>Target Date 2060</b>	0%	3%	10%	20%	10%	33%	10%	2%	4%	4%	0%	4%

### Core Investment Options -

You can design your own portfolio using the eight URS individual investment options. Each investment option represents different investment objectives, styles, and risk/return characteristics. The options are:

**Income Fund** : a stable value fund; the most conservative of the investment options.

**Bond Fund** : fixed income securities, such as corporate and government bonds.

**Balanced Fund** : approximately 60% stocks and 40% bonds.

**Large Cap Stock Value Fund** : stocks that appear to be undervalued, with a favorable future outlook.

**Large Cap Stock Index Fund** : stocks that comprise a nationally recognized large cap stock index.

**Large Cap Stock Growth Fund** : stocks that have above average earnings growth potential.

**International Fund** : stocks of companies based outside the United States.

**Small Cap Stock Fund** : stocks of companies whose market capitalization falls primarily within the smallest 10% of the market universe.

### Self-Directed Brokerage Account - Charles Schwab Personal Choice Retirement Account® (PCRA)

The Charles Schwab PCRA provides access to a wide variety of investment options and gives you more flexibility in managing your retirement savings. You are responsible to research, evaluate and monitor your investments. These options include:

- Over 4,000 no load/no transaction fee mutual funds
- Taxable mutual funds (loads or fees may apply)
- Taxable corporate, US Treasury, and government bonds\*
- Listed options (limited to writing covered calls and buying protected puts).
- American depository receipts (ADRs) of foreign corporations\*
- Common & preferred Stock\*
- Exchange Traded Funds (ETF)
- Real Estate Investment Trusts (REITs)\*

\*Must be listed on an approved exchange.

Enrollment in the PCRA is done through MyURS at [www.urs.org](http://www.urs.org). To enroll and transfer money to the PCRA you must have internet access.

## CONSIDERATIONS WHEN NAMING BENEFICIARIES

1. List ALL beneficiaries. Beneficiary payments are paid from the most recent beneficiary designation on file with Utah Retirement Systems (URS).
2. Types of beneficiaries
  - A. Primary - Person(s) to receive death benefits upon the death of the member.
  - B. Contingent - Person(s) to receive death benefits upon the death of the member if the primary beneficiary is deceased.
3. If you name multiple primary beneficiaries, the proceeds will be split equally, unless otherwise instructed on the form.
4. If your primary beneficiaries die before you and you have not named contingent beneficiaries, the proceeds may be subject to Title 75, Chapter 2 of the Utah Uniform Probate Code.
5. A spouse is the person you are *legally* married to. For your beneficiary to claim the status of spouse, you must be legally married at the time of your death.
6. If you name a trust as a beneficiary, be sure to provide the name and date of the trust, along with the name and address of the trustee.
7. You may change the beneficiary designation for savings plans at any time by submitting a *Beneficiary Designation* form (MECF-1B), or by accessing MyURS through [www.urs.org](http://www.urs.org).

### Spouse as Beneficiary

URS Savings Plans accepts information regarding your spouse (the person you are *legally* married to) as correct, and will not do an independent verification of your marital status. Providing incorrect information regarding your marital status may lead to tax consequences that are solely your responsibility. For additional information regarding the definition of marriage for federal tax purposes see *U.S. Department of the Treasury Revenue Ruling 2013-17*.

**Additional information and account access is available at [www.urs.org](http://www.urs.org), the URS offices or by calling 801-366-7720 or 800-688-4015.**