

# Harrison Central School District Adopted Budget 2020-21



**Board of Education  
May 17, 2020**



# Vision

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The Harrison Central School District is committed to providing an inclusive, enriching, rigorous and personalized education for every child that is aligned with the District's core values: Equity, Access, Adaptability & Rigor and create a learning environment that is research-based, long-range, and is reflected in budget priorities over time.



# Approach to Learning

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- Each child is nurtured, valued, and respected as a unique learner.
- Student growth and achievement is supported by assessing and analyzing academic and personal development to foster confident, critical learners.
- Our focus is to improve the way students experience learning.



# Budget Challenges

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The 2020-21 budget presented several financial challenges, made worse by the COVID-19 crisis:

- Maintaining class size and program options despite likely reductions of state aid as a result of COVID-19
- Meeting mandated services
- Lost revenue in sales tax and interest earnings
- Continued reduction in assessed value
- Increased cost to TRS



# Budget Supports Strategic Initiatives

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The District's strategic initiatives support each child as a unique learner:

- Provide a personalized approach to learning
- Develop and implement a comprehensive assessment system based on multiple measures
- Imbed, foster and assess social and emotional capacities in all aspects of student learning and school culture.



# Budget Sustains Program & Instruction

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Sustains rigorous learning opportunities for all students:

- Maintains class size and program options amidst increasing enrollment /participation, reduction of state aid during 20-21 year a result of COVID 19.
- Completes implementation of IB Middle Years Program
- Meets mandates for Special Education & ENL (+4 FTE)
- Provides increased psychological support (+1 FTE)
- Maintains commitment to ongoing professional development
- Continues District commitment to providing IB and AP fees



# State Aid Analysis 2019-20 to 2020-21

State Aid is subject to additional reductions at various points over the course of the year

## Harrison Central School District State Aid Analysis Executive Budget 2020-21

	Exec. Bud Proposal 2020-21	Enacted Budget 2020-21	Enacted Budget 2019-20	2020-21 Enacted vs. 2020-21 Exec. Bud	2020-21 Enacted vs. 2019-20 Enacted
	A	B	C	B-A	B-C
Foundation Aid	\$ 4,065,529	\$ 3,296,046	\$ 3,296,046	\$ (769,483)	\$ -
Boces Aid	\$ -	\$ 391,981	\$ 334,071	\$ 391,981	\$ 57,910
High Cost Excess Cost Aid	\$ 101,500	\$ 101,500	\$ 89,069	\$ -	\$ 12,431
Private Excess Cost Aid	\$ 86,251	\$ 94,303	\$ 103,496	\$ 8,052	\$ (9,193)
Supp. Excess Cost Aid		\$ 13,169		\$ 13,169	\$ 13,169
Software/Library/Textbook	\$ -	\$ 358,166	\$ 360,764	\$ 358,166	\$ (2,598)
Transportation Aid	\$ 397,561	\$ 397,561	\$ 372,525	\$ -	\$ 25,036
Building Aid	\$ 57,751	\$ 59,270	\$ 169,000	\$ 1,519	\$ (109,730)
Pandemic Adjustment		\$ (458,442)		\$ (458,442)	\$ (458,442)
Federal Cares Restoration		\$ 458,442		\$ 458,442	\$ 458,442
<b>Estimated Total Aid</b>	<b>\$ 4,708,592</b>	<b>\$ 4,711,996</b>	<b>\$ 4,724,971</b>	<b>\$ 3,404</b>	<b>\$ (12,975)</b>

The significant variances in 20-21 enacted vs Exec. are the result of the Governor's proposal to consolidate various aids into Foundation Aid which did not happen.



# 2020-21 Revenue Overview

## Use of reserves mitigates negative financial impacts.

Harrison Central School District  
Revenue Budget  
2020-21

Code	Revenue Type	2013-14 Actual Revenue	2015-16 Actual Revenue	2016-17 Actual Revenue	2017-18 Actual Revenue	2018-19 Actual Revenue	2019-20 Adopted Revenue	2020-21 Proposed Revenue
A 1001	REAL PROPERTY TAXES	91,935,329	95,157,133	95,941,142	97,972,630	101,881,748	108,704,351	110,990,190
A 1081	PAYMENTS IN LIEU OF TAXES	1,729,002	869,535	1,040,600	1,091,274	1,186,567	1,179,981	1,169,629
A 1085	SCHOOL TAX RELIEF REIMBURSEMENT	4,339,382	4,226,290	4,130,701	4,138,721	3,885,215	TBD	TBD
	Sub Total Property Taxes & PILOT	98,003,713	100,252,958	101,112,443	103,202,625	106,953,530	109,884,332	112,159,819
A 1120	NON-PROPERTY TAX DIST. BY COUNTY	1,427,973	1,445,746	1,497,217	1,583,371	1,599,024	1,630,000	1,980,000
A 1310	DAY SCH. TUITION FROM INDIVIDUALS	7,953	8,560	5,115	4,465	4,568	-	-
A 1335	FEES & CHARGES (OTHER)	30,387	33,407	8,908	31,182	10,276	12,000	12,000
A 2230	TUITION-OTHER DISTRICTS	124,350	158,976	226,154	234,231	47,671	50,000	37,500
A 2280	HEALTH SERVICES - OTHER DIST.	226,635	240,472	224,518	247,757	272,770	240,000	240,000
A 2401	INTEREST & EARNINGS	121,877	133,689	246,030	518,869	856,914	650,000	370,000
A 2410	RENTAL OF PROPERTY - MISC	-	-	10,216	2,570	-	2,500	2,500
A 2620	FORFEITURE OF DEPOSITS	-	100	-	-	-	-	-
A 2665	SALE OF EQUIPMENT	5,565	46,383	30,098	2,759	13,201	-	-
A 2680	INSURANCE RECOVERIES	1,900	16,074	3,315	40,059	5,575	-	-
A 2683	SELF INS. RECOVERIES	1,157	19,912	25,499	-	57,382	-	-
A 2690	OTHER COMPENSATION FOR LOSS	-	75,000	-	-	-	-	-
A 2701	REFUNDS FOR BOCES AIDED SERV.	73,645	61,528	44,630	94,063	69,176	25,000	25,000
A 2703	REFUND OF PRIOR YRS EXPEND.	412,416	452,603	559,015	692,820	573,786	450,000	725,000
A 2705	GIFTS & DONATIONS	-	-	-	17,000	7,000	-	-
A 2770	MISCELLANEOUS REVENUES	12,459	1,848	9,699	334	901	20,160	25,214
A 2770	HHS THEATER TICKET SALES	20,700	28,047	30,365	20,148	16,202	20,000	16,000
A 2770	HHS CAFÉ	3,890	-	-	-	-	-	-
A 3101	STATE AID - BASIC FORMULA	2,804,459	2,998,729	3,364,821	3,469,584	3,628,074	4,029,685	3,961,849
A 3102	EXCEL AID	-	7,372	8,751	8,660	16,795	-	-
A 3103	BOCES AID	253,347	276,734	289,739	285,617	306,455	332,274	391,981
A 3104	CRP TUITION	135,684	156,800	152,663	203,356	235,284	263,270	263,270
A 3260	TEXTBOOK AID	274,008	272,086	269,348	271,038	269,523	270,902	267,663
A 3262	COMPUTER SOFTWARE AID	62,647	62,976	62,946	63,725	63,860	62,946	63,860
A 3263	LIBRARY AID	26,137	26,275	26,262	26,587	26,643	26,262	26,643
A 3289	STATE AID OTHER	100,000	-	-	-	-	-	-
A 4601	FEDERAL AID-MEDICAID ASSISTANCE	2,383	33,077	74,901	-	-	-	90,000
A 4600	FEDERAL EMER. ASSIST AID	7,645	-	-	-	33,375	-	-
A 5031	INTERFUND TRANSFER	14,997	3,417	-	-	681,124	440,000	170,000
	Sub Total Local Revenue	6,152,204	6,558,821	7,170,107	7,818,195	8,795,578	8,524,999	8,668,480
	APPROPRIATED FUND BALANCE	-	-	-	-	-	800,000	1,325,000
	APPROPRIATED RESERVE	-	-	-	-	-	200,000	1,275,000
	<b>Total Revenue</b>	<b>\$104,155,917</b>	<b>\$106,811,778</b>	<b>\$108,282,550</b>	<b>\$111,020,820</b>	<b>\$115,749,108</b>	<b>\$119,409,331</b>	<b>\$123,428,299</b>

\* Since the STAR amount cannot be determined at this time, the revenue associated with STAR is included with Real Property Taxes.

\*\*Sales Tax projection of \$2.2 million reduced by 10% due to COVID19





# 2020-21 Tax Levy Cap Calculation

## Harrison Central School District Tax Cap Calculation 2020-21- Proposed As of May 11, 2020

		Restated**	
		2019-20	2020-21
1)	Prior Year Tax Levy	\$ 106,272,988	\$ 108,704,351
2)	1 + Tax Base Growth Factor (provided by Commissioner of Tax & Finance by February 15th.) Total Tax Levy plus Growth Factor	1.0019	1.0036
		\$106,474,907	\$109,095,687
3)	Prior Year PILOTS	1,126,701	1,179,981
4)	Levy for Judgements over 5% of total tax levy	-	-
	Capital Debt Service(net of Bldg. Aid) (prior Yr)	-	-
	Capital Tax Levy	(3,511,247)	(3,795,725) **
	<b>TAX LEVY LIMIT</b>	<b>=</b>	<b>=</b>
		\$104,090,361	\$106,479,943
5)	Allowable Levy Growth Factor (1 + inflation factor, up to 2%)	2.00%	1.81%
		\$2,081,807	\$1,927,287
6)	Next Years PILOTS	(1,179,981)	(1,169,629)
	TAX LEVY LIMIT (to be submitted to State Comptroller, Commissioner of Tax & Finance and the Commissioner of Education by March 1st)	=	=
		\$104,992,187	\$107,237,601 2.14%
	Levy for excess increases to ERS	+	+
	Levy for excess increases to TRS	+	+
	Debt Service(net of Bldg. Aid) & EPC	+	+
	Capital Tax Levy (expenditures not budget)	+	+
	Capital Closeout Revenue	+	+
	Boces Capital Adj.	83,561 **	82,368
9)	Erroneous levy plus interest from prior year	-	-
	ALLOWED TAX LEVY WITH 50% plus 1 voter approval	=	=
		\$108,787,912	\$111,009,290 2.12%



# Tax Levy 2020-21

<u>Summary of Tax Levy and Adjustments</u>		Bud. To Bud.
Estimated Budget 2020-21		\$ 123,428,299 3.37%
Estimated Local Revenue		\$ (9,838,109)
	Unadjusted Levy	\$ 113,590,190
Actual Proposed Levy		\$ 110,990,190 <b>2.10%</b>
		<i>Below Allowable Tax Levy Cap Limit</i>
Excess of Limit		\$ (2,580,900)
TRS Reserve		\$ 530,000
ERS Reserve		\$ 745,000
Appropriated FB		\$ 1,325,000
Amount below Tax Levy Cap Limit		\$ 19,100

The District has never proposed a budget above the tax levy cap and continues to maintain the instructional program



# Key Budget Rates

## Harrison Central School District Key Budget Rates and Five Year Average

		Proposed	Five Year
		2020-21	Average
<b>Tax Levy Cap Limit</b>		2.12%	N/A
<b>Proposed Tax Levy Change</b>		2.10%	2.10%
<b>Budget to Budget Change</b>		3.37%	2.47%



# Consistent Financial Excellence

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- HCSD recognized for excellence in financial reporting for 12 consecutive years by Association of School Business Officials International.
- The District maintains a AAA rating from Standard and Poor's
- The District has never proposed a budget above the tax levy cap and continues to maintain the instructional program