



# **ALBEMARLE RISING:**

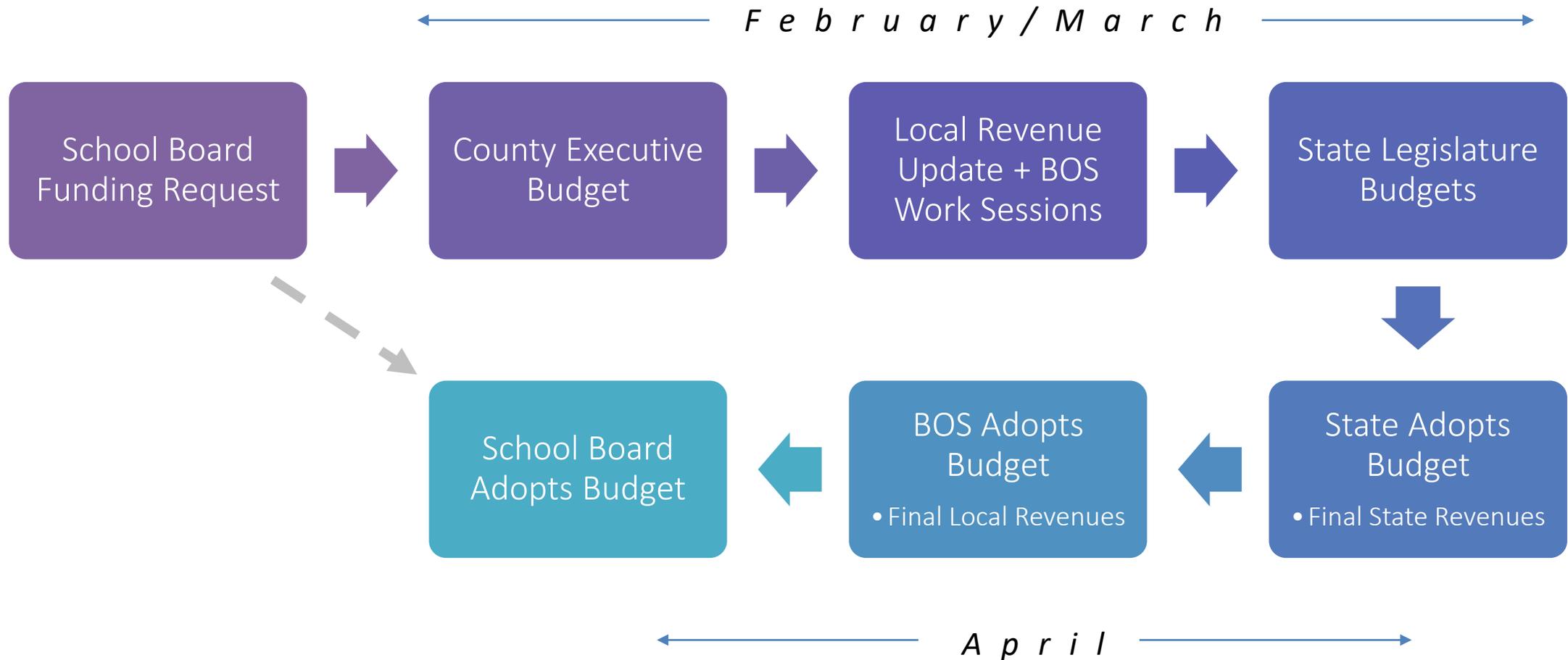
*The Rising Tide Lifts Us All*

2019-20 Special Work Session:  
Funding Request Adoption

# FUNDING REQUEST REVIEW SCHEDULE

January 17 <sup>th</sup> Special School Board Meeting	Superintendent's Funding Request Presentation
January 22 <sup>nd</sup> Special Budget Work Session	<u>Budget Work Session #1:</u> Overview, Compensation/Benefits, Growth Strategic Objective #1: We will engage every student
January 24 <sup>th</sup> School Board Work Session	<u>Budget Work Session #2:</u> Strategic Objective #2: We will implement balance assessments Strategic Objective #3: We will improve opportunity and achievement
January 29 <sup>th</sup> Public Hearing and Special Budget Work Session	<u>Budget Work Session #3:</u> Strategic Objective #4: We will expand partnerships Strategic Objective #5: We will optimize resources Program, Department and Special Revenue Q&A Discussion
February 5 <sup>th</sup> School Board Special Work Session	Adopt School Board Funding Request

# BUDGET DEVELOPMENT NEXT STEPS



# 2019-20 REVENUES

*\$195.33 Million*

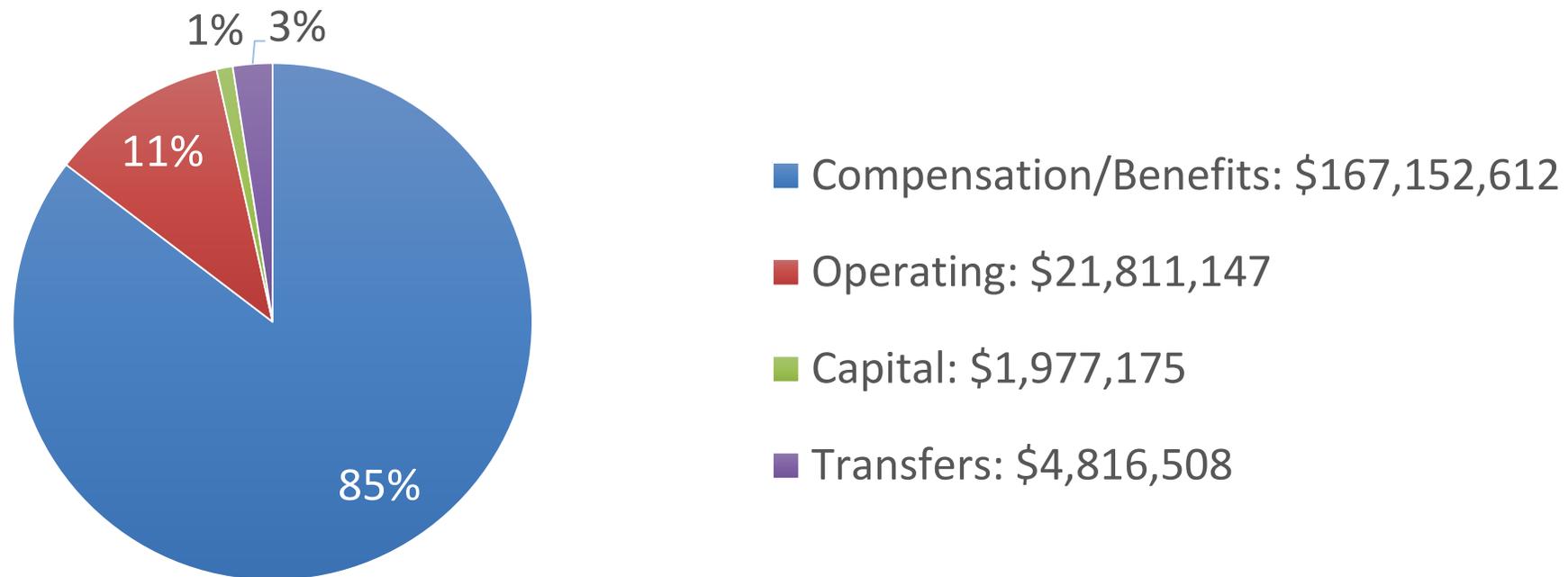
	2018-19 Adopted	2019-20 Request	\$ Change	% Change
Local	\$135,540,021	\$141,564,076	▲ \$6,024,055	▲ 4.44%
State	\$48,263,009	\$50,767,269	▲ \$2,504,260	▲ 5.19%
Federal	\$2,997,473	\$2,999,523	▲ \$2,050	▲ 0.07%
<b>TOTAL</b>	<b>\$186,800,503</b>	<b>\$195,330,868</b>	<b>▲ \$8,530,365</b>	<b>▲ 4.57%</b>

*Updated to reflect recommended adjustments*

# EXPENDITURE OVERVIEW

*\$195.76 Million*

2018-19 Adopted	2019-20 Request	\$ Change	% Change
\$186,800,503	\$195,757,442	↑ \$8,956,939	↑ 4.79%



*Updated to reflect recommended adjustments*

# FUNDING GAP

## Summary

<b>Total Revenue Increase</b>		<b>\$8.5 million</b>
<b>Expenses</b>	Compensation & Benefits	\$5.1 million
	Compensation & Benefits (Savings)	(\$1.4 million)
	Directed/Non-Discretionary	\$0.6 million
	Growth	\$1.9 million
	Advancing Strategic Objectives	\$2.7 million
<b>Total Funding Gap</b>		<b>(\$426,574)</b>

*Updated to reflect recommended adjustments*

# FUNDING REQUEST ADJUSTMENTS

Category	Item	Expenditure	Projected Revenue	Funding Gap
Original Funding Request (1/17)		\$194,327,726	\$193,684,751	(\$642,975)
Revenue	Local Revenue Update		\$1,595,813	
Compensation/ Benefits	Classified Merit-based Salary Increase	\$132,928*		
	Compensation Strategies	\$1,000,000		
	ALCP Stipend Increase	\$100,000		
Non-discretionary	Kronos Timeclock Maintenance	\$15,300		
Growth	WAHS Addition Operating Impacts	\$50,304	\$50,304	
Advancing Strategic Priorities (Changes to Original Proposals)	Equity Specialists Expansion	\$40,000		
	Full-Time Elementary School Counselors	\$76,184		
	Substitute Program	\$15,000		
Revised Total		\$195,757,442	\$195,330,868	(\$426,574)

\*\$2,129 is associated with new positions in Advancing Strategic Priorities Proposals.



# RECOMMENDED FUNDING REQUEST

School Fund Expenditures	\$195,757,442
Special Revenue Fund Expenditures	\$20,375,787

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*Appropriation Language:*

I move to adopt the FY 2019-2020 School Board Funding Request of \$195,757,442 for School Fund expenditures and \$20,375,787 for Special Revenue Fund expenditures.