

# Revenues

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**This section provides information about the revenue sources supporting the Budget.**

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# ALBEMARLE COUNTY SCHOOLS REVENUE SUMMARY

|                         | FY 2011-12<br>ADOPTED | FY 2011-12<br>ACTUAL | FY 2012-13*<br>ADOPTED | FY 2012-13*<br>ACTUAL | FY 2013-14<br>ADOPTED | FY 2013-14<br>ACTUAL | FY 2014-15<br>ADOPTED | FY 2014-15<br>ACTUAL | FY 2015-16<br>ADOPTED | FY 2015-16<br>ACTUAL | FY 2016-17<br>ADOPTED | FY 2017-18<br>ADOPTED |
|-------------------------|-----------------------|----------------------|------------------------|-----------------------|-----------------------|----------------------|-----------------------|----------------------|-----------------------|----------------------|-----------------------|-----------------------|
| State                   | 39,756,487            | 39,049,987           | 42,950,045             | 42,609,671            | 43,389,921            | 42,546,871           | 44,429,342            | 44,822,472           | 45,823,333            | 45,602,263           | 48,638,514            | 49,666,936            |
| Federal                 | 3,201,376             | 3,195,942            | 2,935,218              | 2,915,636             | 2,863,218             | 2,979,715            | 3,004,498             | 3,017,549            | 3,022,498             | 2,978,351            | 2,992,498             | 2,998,498             |
| Local - Schools         | 1,060,705             | 2,252,091            | 1,592,574              | 2,618,528             | 2,052,531             | 2,397,841            | 2,110,107             | 2,791,937            | 2,164,583             | 3,032,508            | 2,382,010             | 2,330,148             |
| Local - Transfers       | 100,472,616           | 97,789,582           | 103,772,069            | 106,019,765           | 106,994,971           | 108,184,316          | 110,893,363           | 110,893,363          | 116,057,469           | 114,433,502          | 118,659,916           | 125,491,358           |
| Total                   | 144,491,184           | 142,287,602          | 151,249,906            | 154,163,600           | 155,300,641           | 156,108,743          | 160,437,310           | 161,525,321          | 167,067,883           | 166,046,624          | 172,672,938           | 180,486,940           |
| Increase from prior yr. | 1.14%                 | -1.53%               | 5.63%                  | 8.35%                 | 1.10%                 | 1.26%                | 3.04%                 | 3.47%                | 4.13%                 | 2.80%                | 3.35%                 | 4.53%                 |
| Sept. 30th Enrollment   | 13,081                | 12,800               | 12,963                 | 12,985                | 13,166                | 13,075               | 13,200                | 13,321               | 13,511                | 13,372               | 13,471                | 13,451                |
| Per Pupil               | 11,045.88             | 11,116.22            | 11,667.82              | 11,872.44             | 11,795.58             | 11,939.48            | 12,154.34             | 12,126.07            | 12,365.32             | 12,417.49            | 12,818.12             | 13,418.11             |
| Per Pupil Increase      | -1.64%                | 1.28%                | 5.63%                  | 6.80%                 | 1.10%                 | 0.56%                | 3.04%                 | 1.56%                | 1.74%                 | 2.40%                | 3.66%                 | 4.68%                 |

\* Mandated 5% salary increase with 5% employee contributions to VRS

These comparisons are solely revenue per student, NOT EXPENSES.

**ALBEMARLE COUNTY PUBLIC SCHOOLS  
REVENUE ANALYSIS**

|  | FY 2016-17<br>School Board<br>Adopted | FY 2016-17<br>Projected | FY 2017-18<br>School Board<br>Adopted | CHANGE FROM<br>Adopted to<br>Adopted |
|--|---------------------------------------|-------------------------|---------------------------------------|--------------------------------------|
| AVERAGE DAILY MEMBERSHIP (ADM count on March 31) | 13,358                                | 13,293                  | 13,338                                | (20)                                 |
| <b>SOURCES OF REVENUE</b>                        |                                       |                         |                                       |                                      |
| LOCAL - SCHOOLS                                  | \$2,382,010                           | \$2,381,010             | \$2,330,148                           | -\$51,862                            |
| STATE REVENUE                                    | \$48,638,514                          | \$47,855,820            | \$49,666,936                          | \$1,028,422                          |
| FEDERAL REVENUE                                  | \$2,992,498                           | \$2,997,498             | \$2,998,498                           | \$6,000                              |
| LOCAL -GENERAL FUND TRANSFER                     | \$116,892,513                         | \$116,892,513           | \$124,028,955                         | \$7,136,442                          |
| OTHER LOCAL TRANSFERS & FUND BALANCE             | \$1,767,403                           | \$1,767,403             | \$1,462,403                           | -\$305,000                           |
| <b>TOTAL</b>                                     | <b>\$172,672,938</b>                  | <b>\$171,894,244</b>    | <b>\$180,486,940</b>                  | <b>\$7,814,002</b>                   |

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|---|---------------------------------------|-------------------------|---------------------------------------|--------------------------------------|
| <b>USE OF MONEY</b>                       |                                       |                         |                                       |                                      |
| 2000 15000 150201 GENERAL PROPERTY RENTAL | \$350,000                             | \$350,000               | \$350,000                             | \$0                                  |
| 150207 SALE OF SURPLUS EQUIPMENT          | \$5,000                               | \$5,000                 | \$5,000                               | \$0                                  |
| 150510 ROYALTIES - CABLE                  | \$39,000                              | \$38,000                | \$39,000                              | \$0                                  |
|   | \$394,000                             | \$393,000               | \$394,000                             | \$0                                  |
| <b>CHARGES FOR SERVICE</b>                |                                       |                         |                                       |                                      |
| 2000 16000 161201 TUITION-PRIVATE SOURCES | \$0                                   | \$0                     | \$0                                   | \$0                                  |
| 161212 ACTIVITY FEE-ALBEMARLE             | \$112,000                             | \$112,000               | \$63,000                              | -\$49,000                            |
| 161213 ACTIVITY FEE-WESTERN               | \$119,000                             | \$119,000               | \$63,000                              | -\$56,000                            |
| 161255 ACTIVITY FEE-MONTICELLO            | \$63,000                              | \$63,000                | \$63,000                              | \$0                                  |
| 161234 SELF SUSTAIN VEHICLE MAINT         | \$60,000                              | \$60,000                | \$60,000                              | \$0                                  |
| 161239 EMPLOYEE FINGERPRINT FEES          | \$10,000                              | \$10,000                | \$10,000                              | \$0                                  |
| 161277 DUAL ENROLLMENT                    | \$668,585                             | \$668,585               | \$687,500                             | \$18,915                             |
| 161214 VEHICLE REPAIR FEES                | \$45,000                              | \$45,000                | \$45,000                              | \$0                                  |
|   | \$1,077,585                           | \$1,077,585             | \$991,500                             | -\$86,085                            |
| <b>MISCELLANEOUS REVENUE</b>              |                                       |                         |                                       |                                      |
| 2000 18000 189900 MISCELLANEOUS REVENUES  | \$64,236                              | \$64,236                | \$64,236                              | \$0                                  |
| 189903 DAWSON FUND                        | \$750                                 | \$750                   | \$750                                 | \$0                                  |
| 18100 181109 CONTRIBUTIONS                | \$254,243                             | \$254,243               | \$266,243                             | \$12,000                             |
|   | \$319,229                             | \$319,229               | \$331,229                             | \$12,000                             |
| <b>RECOVERED COSTS (State)</b>            |                                       |                         |                                       |                                      |
| 2000 24000 240223 V.R.S.-INSTRUCTIONAL    | \$2,692,644                           | \$2,679,542             | \$2,996,432                           | \$303,788                            |
| LOCAL 190105 V.R.S.-NONINSTRUCTIONAL      | \$0                                   | \$0                     | \$0                                   | \$0                                  |
| 240221 F.I.C.A.-INSTRUCTIONAL             | \$1,305,378                           | \$1,299,027             | \$1,303,424                           | -\$1,954                             |
| 190107 F.I.C.A.-NONINSTRUCTIONAL          | \$0                                   | \$0                     | \$0                                   | \$0                                  |
| 240241 LIFE INS.-INSTRUCTIONAL            | \$86,704                              | \$86,282                | \$86,574                              | -\$130                               |
| 190109 LIFE INS.-NONINSTRUCTIONAL         | \$0                                   | \$0                     | \$0                                   | \$0                                  |
|   | \$4,084,726                           | \$4,064,851             | \$4,386,430                           | \$301,704                            |

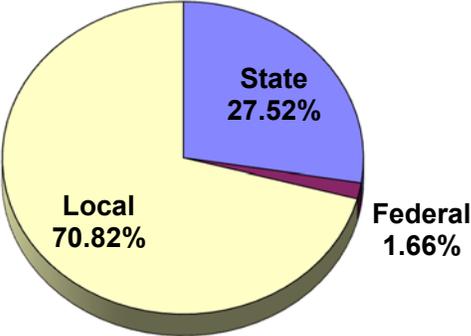
**ALBEMARLE COUNTY PUBLIC SCHOOLS  
REVENUE ANALYSIS**

|  | FY 2016-17<br>School Board<br>Adopted | FY 2016-17<br>Projected | FY 2017-18<br>School Board<br>Adopted | CHANGE FROM<br>Adopted to<br>Adopted |
|--|---------------------------------------|-------------------------|---------------------------------------|--------------------------------------|
| <b>RECOVERED COSTS (Local)</b>         |                                       |                         |                                       |                                      |
| 2000 19000 190250 PERSONNEL SERVICES   | \$485,696                             | \$485,696               | \$512,919                             | \$27,223                             |
| 190215 RECOVERED COST - FIELD TRIPS    | \$5,000                               | \$5,000                 | \$0                                   | -\$5,000                             |
| 190226 RECOVERED COST - PREP           | \$64,000                              | \$64,000                | \$64,000                              | \$0                                  |
| 190252 REC. COST - HEALTH-INS. FUND    | \$24,000                              | \$24,000                | \$24,000                              | \$0                                  |
| 199910 PRIOR YEAR RECOVERY             | \$12,500                              | \$12,500                | \$12,500                              | \$0                                  |
|  | \$591,196                             | \$591,196               | \$613,419                             | \$22,223                             |
| <b>STATE BASIC AID ACCOUNTS</b>        |                                       |                         |                                       |                                      |
| 2000 24000 240201 STATE SALES TAX      | \$16,498,361                          | \$16,074,504            | \$16,302,522                          | -\$195,839                           |
| 240202 BASIC SCHOOL AID                | \$21,030,119                          | \$21,025,680            | \$21,082,441                          | \$52,322                             |
| Basic Aid Transfer for CIP Buses       | -\$300,000                            | -\$300,000              | -\$300,000                            | \$0                                  |
| 240557 TEXTBOOKS                       | \$528,798                             | \$526,226               | \$528,007                             | -\$791                               |
| 240272 SALARY SUPPLEMENT               | \$327,793                             | \$0                     | \$212,380                             | -\$115,413                           |
|  | \$38,085,071                          | \$37,326,410            | \$37,825,350                          | -\$259,721                           |
| <b>STATE SOQ ACCOUNTS</b>              |                                       |                         |                                       |                                      |
| 2000 24000 240559 GIFTED & TALENTED    | \$231,211                             | \$230,086               | \$230,865                             | -\$346                               |
| 240209 SPECIAL EDUCATION               | \$2,649,292                           | \$2,636,401             | \$2,645,326                           | -\$3,966                             |
| 240213 VOCATIONAL EDUCATION            | \$269,746                             | \$268,434               | \$269,342                             | -\$404                               |
| 240220 REMEDIAL EDUCATION              | \$467,239                             | \$464,965               | \$466,539                             | -\$700                               |
|  | \$3,617,488                           | \$3,599,886             | \$3,612,072                           | -\$5,416                             |
| <b>STATE CATEGORICAL ACCOUNTS</b>      |                                       |                         |                                       |                                      |
| 2000 24000 240556 FOSTER HOME CHILDREN | \$90,861                              | \$47,573                | \$51,519                              | -\$39,342                            |
| 240211 SPECIAL EDUCATION               | \$1,116,902                           | \$1,116,902             | \$1,004,055                           | -\$112,847                           |
| 240301 ISAEF                           | \$23,576                              | \$23,576                | \$23,576                              | \$0                                  |
| 240309 E.S.L.                          | \$358,434                             | \$368,695               | \$375,742                             | \$17,308                             |
| 240229 VOCATIONAL EDUCATION-CATEC      | \$12,516                              | \$13,979                | \$13,979                              | \$1,463                              |
| Supplemental Lottery Per Pupil         | \$252,502                             | \$251,944               | \$1,318,430                           | \$1,065,928                          |

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|  | FY 2016-17<br>School Board<br>Adopted | FY 2016-17<br>Projected | FY 2017-18<br>School Board<br>Adopted | CHANGE FROM<br>Adopted to<br>Adopted |
|--|---------------------------------------|-------------------------|---------------------------------------|--------------------------------------|
| STATE CATEGORICAL ACCOUNTS (continued)         |                                       |                         |                                       |                                      |
| 240246 SPECIAL ED. HOMEBOUND                   | \$9,641                               | \$18,497                | \$18,867                              | 9,226                                |
| 240265 AT RISK EDUCATION                       | \$249,067                             | \$247,822               | \$249,122                             | 55                                   |
| MATH/READING INSTR SPEC                        | \$0                                   | \$22,748                | \$23,212                              | 23,212                               |
| 240399 NATIONAL BOARD CERTIFICATION            | \$120,000                             | \$120,000               | \$120,000                             | 0                                    |
| 240566 EARLY READING INTERVENTION              | \$140,114                             | \$162,485               | \$163,663                             | 23,549                               |
| 240275 K-3 INITIATIVE                          | \$477,616                             | \$470,452               | \$480,919                             | 3,303                                |
|  | <b>\$2,851,229</b>                    | <b>\$2,864,673</b>      | <b>\$3,843,084</b>                    | <b>991,855</b>                       |
| FEDERAL ACCOUNTS                               |                                       |                         |                                       |                                      |
| 2000 33000 384027 SPECIAL EDUCATION FLOW THROU | \$2,964,498                           | \$2,969,498             | \$2,970,498                           | 6,000                                |
| 330061 MEDICAID ADMIN REIMBURSEMENT            | \$28,000                              | \$28,000                | \$28,000                              | 0                                    |
|  | <b>\$2,992,498</b>                    | <b>\$2,997,498</b>      | <b>\$2,998,498</b>                    | <b>6,000</b>                         |
| LOCAL APPROPRIATION                            |                                       |                         |                                       |                                      |
| 2000 51000 510100 APPROP - FUND BAL            | \$1,105,000                           | \$1,105,000             | \$800,000                             | (305,000)                            |
| 510100 APPROP - FUND BAL (sch carryover)       | \$262,403                             | \$262,403               | \$262,403                             | 0                                    |
| 512004 GENERAL FUND X-FER (Recurring)          | \$116,892,513                         | \$116,892,513           | \$124,028,955                         | 7,136,442                            |
| 510110 X-FER FROM SELF SUSTAINING              | \$400,000                             | \$400,000               | \$400,000                             | 0                                    |
|  | <b>\$118,659,916</b>                  | <b>\$118,659,916</b>    | <b>\$125,491,358</b>                  | <b>\$6,831,442</b>                   |
| <b>DIVISION TOTAL</b>                          | <b>\$172,672,938</b>                  | <b>\$171,894,244</b>    | <b>\$180,486,940</b>                  | <b>\$7,814,002</b>                   |

# FY 2017-18 Revenues



# FY 2016-17 Revenues

