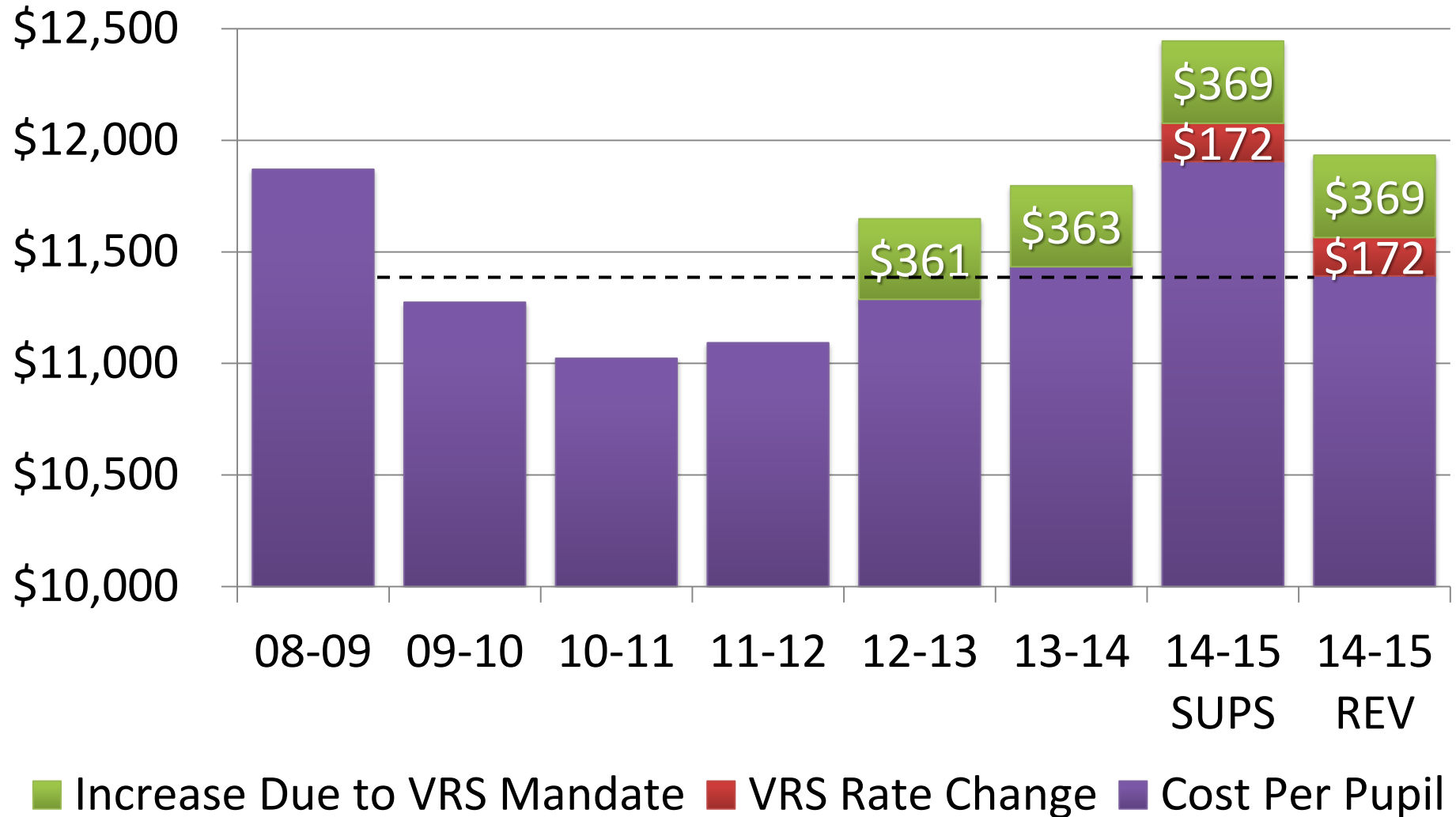


Budget Update



Feeder Pattern Community Meetings
February 2014

Effect of VRS Mandate on Cost Per Pupil

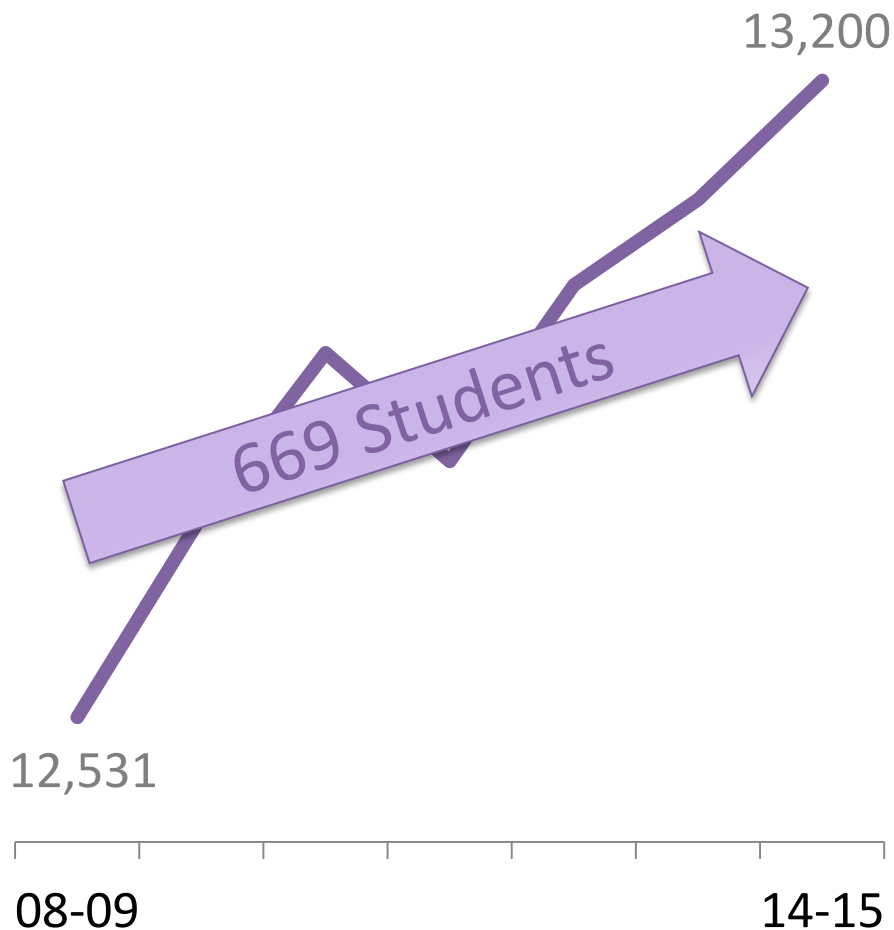


Notes: 14-15 SUPS is Proposed Expenses; 14-15 REV is per pupil balanced to current available revenues.

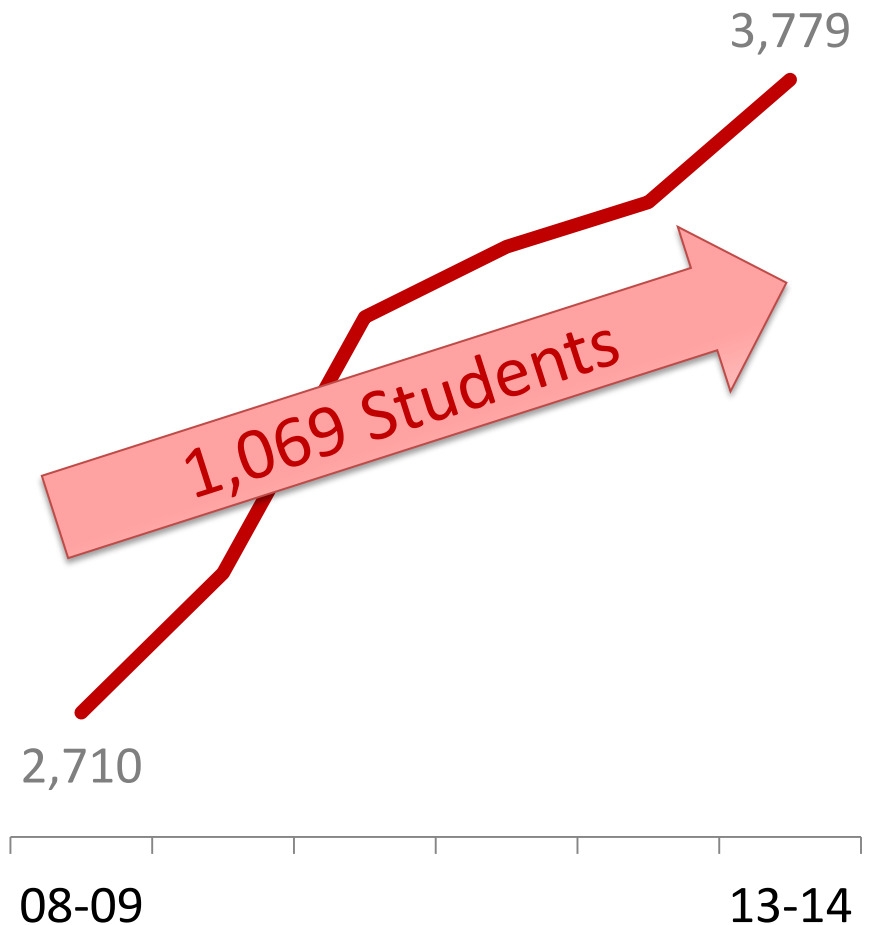
Student Enrollment/Demographics

Student Enrollment

(grades K-12; based on Sep. 30 enrollment)



Economically Disadvantaged Students



Changes from FY08-09 to FY14-15



Revenues

↑ 6.3%

Expenditures

Inflation ↑ 8.3%

Enrollment ↑ 5.3%

VRS Mandate ↑ 2.9%

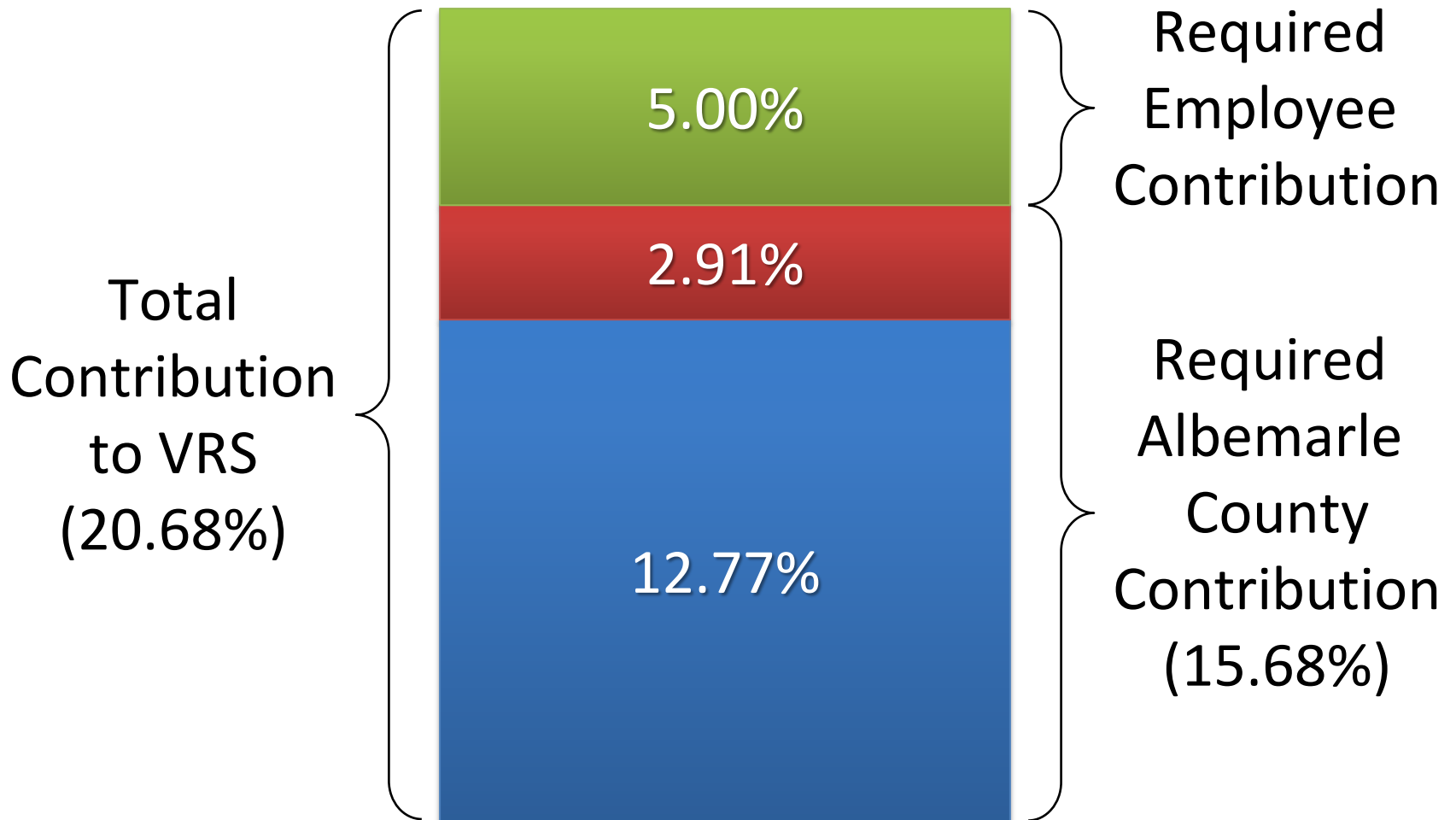
Drivers of Our Funding Request Increase



\$7.64M

- Student Enrollment/Demographics: \$816K
- Directed Mandates (including VRS): \$4.55M
- 2% Compensation Increase for All Employees: \$2.28M

VRS Professional Rates



2014-15

Expenditures (in millions)

	FY13-14 Adopted	FY14-15 Proposed	\$ Change
Instruction	\$118.09	\$125.70	↑ \$7.61
Admin, Attendance & Health	\$6.89	\$7.21	↑ \$0.32
Transportation	\$9.38	\$9.65	↑ \$0.27
Building Services	\$14.80	\$15.30	↑ \$0.50
Technology	\$2.73	\$2.72	↓ \$0.01
Transfers	\$3.40	\$3.75	↑ \$0.34
Total Expenditures	\$155.30	\$164.33	↑ \$9.03

Revenues (in millions)

	FY13-14 Adopted	FY14-15 Anticipated	\$ Change
Local – Schools	\$2.05	\$2.16	↑ \$0.11
State Revenue	\$43.39	\$44.43	↑ \$1.04
Federal Revenue	\$2.86	\$3.00	↑ \$0.14
Local Revenue	\$103.33	\$106.97	↑ \$3.64
Use of Fund Balance	\$2.79	\$0.21	↓ \$2.58
CIP & Other Transfers	\$0.88	\$0.88	\$0
Total Revenues	\$155.30	\$157.65	↑ \$2.35

Funding Gap (in millions)

Anticipated Revenues		\$157.65
Proposed Expenditures	–	\$164.33
<hr/>		
Funding Gap*		(\$6.68)

**After technical adjustments*

Potential Reductions Under Consideration

		Amount	FTE
Increase Class Size			
	+ 0.25 Students in Grades 6-12	\$392K	-5.72
	+ 1.00 Students in Grades K-12	\$2.91M	-42.48
Teacher Salary Increase			
	Reduce from 2% to 1%	\$764K	
	Fully Eliminate	\$1.53M	
Classified Salary Increase			
	Reduce from 2% to 1%	\$375K	
	Fully Eliminate	\$751K	
Department and Schools Discretionary Funds			
	Reduce by 5%	\$467K	
	Reduce by 10%	\$934K	

Potential Reductions (Continued ...)

	Amount	FTE
Do Not Restore Strategic Plan Support and Professional Development	\$406K	-1.50
Discontinue Strategic Plan: Safe Schools Grant Support	\$250K	-3.82
Eliminate Increase for Strategic Plan: Design 2015/Innovation Development	\$250K	
Do Not Restore Learning Resources	\$150K	
Eliminate Expansion of Elementary World Language Program	\$137K	-2.00

Potential Reductions (Continued ...)

	Amount	FTE
Eliminate Reclassification Monies	\$90K	
Increase Athletic Participation Fees (Revenue)	\$50K	
Do Not Restore Athletics Budget	\$50K	
Eliminate Increase for Interpreter/Translator Services	\$50K	
Eliminate Paperless Evaluation and Professional Growth Management	\$45K	
Total Potential Reductions		
Low Range	\$3.48M	-13.04
High Range	\$7.60M	-49.80

Upcoming BOS Public Hearings



February 24

Public Hearing: County Executive's Budget

April 8

Public Hearing: Budget/Tax Rate

Sign-up to speak at a public hearing 3-24 hours in advance:

<http://albemarle.org/BOSspeakers>

Connect with our budget process:

www.k12albemarle.org/budget