

## PRESS ADVISORY For immediate release – Aug. 29, 2016

## Discover awards KCPS nearly \$28,000 for financial education

**KANSAS CITY, MO.** – <u>Discover Financial Services</u> announced today that it has awarded Kansas City Missouri Public Schools with nearly \$28,000 in grants to cover the cost of implementing financial education into their high schools' curriculum. This announcement comes at the beginning of the 2016-2017 school year.

This grants reach nearly 800 students across 6 public high schools in Kansas City, Missouri. The grants will fund curriculum in the classroom. Since 2012, Discover has awarded more than \$435,000 in financial education grants to nearly 85 schools across Missouri.

The grant is part of Discover's <u>Pathway to Financial Success</u> program, a five-year commitment to bring <u>financial education curriculum</u> into public high schools across the country. Schools receiving grants must agree to pre- and post-test students on the curriculum to measure success.

"Financial literacy is an integral part of career and college readiness for the students of Kansas City Public Schools," said Superintendent Mark Bedell. "This grant will go a long way in helping our students get the tools they need to be ready for life after graduation, and we thank Discover for this amazing opportunity."

Statistics show that high school students lack the knowledge to make good financial decisions. According to Champlain College's Center for Financial Literacy 2015 Scorecard, which gauges the financial literacy of high school graduates, 26 states received grades of C, D or F.

Now in its fifth year, Discover's grants have impacted more than 1,000 schools and districts, awarding nearly \$10 million to implement or enhance financial education curriculums. As a result, many of these schools have witnessed an improvement of up to 24 percent – the equivalent of two letter grades – on financial literacy test scores.

"We believe supporting financial education is critical," said David Nelms, chairman and CEO at Discover. "Through our Pathway to Financial Success program, Discover is giving high school teachers the resources they need to teach financial education in the classroom so that students can gain important knowledge and tools for life after graduation."

Pathway to Financial Success is well on its way to nearly one million students, giving schools the funding to help teachers provide students with the <u>financial education tools and resources</u> they need to spend smarter, manage debt better, and save more so that they can achieve a brighter financial future.

To learn more about the program, please visit Pathwaytofinancialsuccess.org.

**Discover Financial Services** (NYSE: DFS) is a direct banking and payment services company with one of the most recognized brands in U.S. financial services. Since its inception in 1986, the company has become one of the largest card issuers in the United States. The company issues the Discover card, America's cash rewards pioneer, and offers private student loans, personal loans, home equity loans, checking and savings accounts and certificates of deposit through its direct banking business. It operates the Discover Network, with millions of merchant and cash access locations; PULSE, one of the nation's leading ATM/ debit networks; and Diners Club International, a global payments network with acceptance in more than 185 countries and territories. For more information, visit www.discover.com/company.

**Kansas City Public Schools** is dedicated to graduating students that are college, career, and workforce ready. This mission is supported by innovative classroom instruction, engaging programs, highly qualified employees, and an engaged and well-informed community. To learn more about the ways our community of schools supports students and the community-at-large, please visit www.kcpublicschools.org, kcpublicschools on Facebook, or @kcpublicschools on Twitter.

## For more information, please contact the Department of Communications and Community Engagement at (816) 418-7420.

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