

2020-21 Property Tax Report Card

661601 - DISTRICT NAME	Pelham Union Free School District		
Contact Person:	James F. Hricay	Budgeted 2019-20 (A)	Proposed Budget 2020-21 (B)
Telephone Number:	914-738-9140 x1142		
Total Budgeted Amount, not Including Separate Propositions		74,930,000	76,700,000
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹		63,646,306	65,648,182
B. Tax Levy to Support Library Debt, if Applicable		0	0
C. Tax Levy for Non-Excludable Propositions, if Applicable ²		0	0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable		0	0
E. Total Proposed School Year Tax Levy (A + B + C - D)		63,646,306	65,648,182
F. Permissible Exclusions to the School Tax Levy Limit		1,852,646	2,494,256
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³		61,793,660	63,153,926
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)		61,793,660	63,153,926
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²		0	0
Public School Enrollment		2,888	2,883
Consumer Price Index		2.44	1.81%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2020-21, includes any carryover from 2019-20 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2019-20 (D)	Estimated 2020-21 (E)
Adjusted Restricted Fund Balance	10,832,702	13,157,000
Assigned Appropriated Fund Balance	1,325,000	1,255,000
Adjusted Unrestricted Fund Balance	2,997,191	3,060,000
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	3.99%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/20 Actual Balance	6/30/20 Estimated Ending Balance	Intended Use of the Reserve in the 2020-21 School Year
Capital	Pelham School District Athletic Field Capital Reserve Fund 2016	For the cost of any object or purpose for which bonds may be issued.	1,305,984	1,306,000	No use planned for 2020-21
Repair	Repair Reserve	For the cost of repairs to capital improvements or equipment.			No use planned for 2020-21
Workers' Compensation		For self-insured Workers Compensation and benefits.	587,569	588,000	
Unemployment Insurance	Unemployment Reserve	For reimbursement to the State Unemployment Insurance Fund.			No use planned for 2020-21
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.	154,643	155,000	
Mandatory Reserve for Debt Service					
Insurance		For liability, casualty, and other types of uninsured losses.			
Property Loss	Property Loss Reserve	To cover property loss.	36,711		No use planned for 2020-21
Liability		To cover incurred liability claims		36,750	
Tax Certiorari	Tax Certiorari Reserves	For tax certiorari settlements	3,713,586	5,190,000	Pay settlements in tax certiorari proceedings
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at the fiscal year end.			
EBALR – Employee Benefit Accrued Liability	EBALR	For accrued 'employee benefits' due to employees upon termination of service.		190,000	Pay accrued employee benefits due upon termination of service; amount yet to be determined
Retirement Contribution (ERS)	ERS Retirement Contribution Reserve	For employer retirement contributions to the State and Local Employees' Retirement System	189,700 2,186,405	2,239,000	Offset retirement contributions to ERS pension system
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year			
Teachers' Retirement System (TRS) Retirement Contribution	TRS Retirement Contribution	For employer retirement contributions to the Teachers' Retirement System		1,404,000	No use planned for 2020-21

703,100