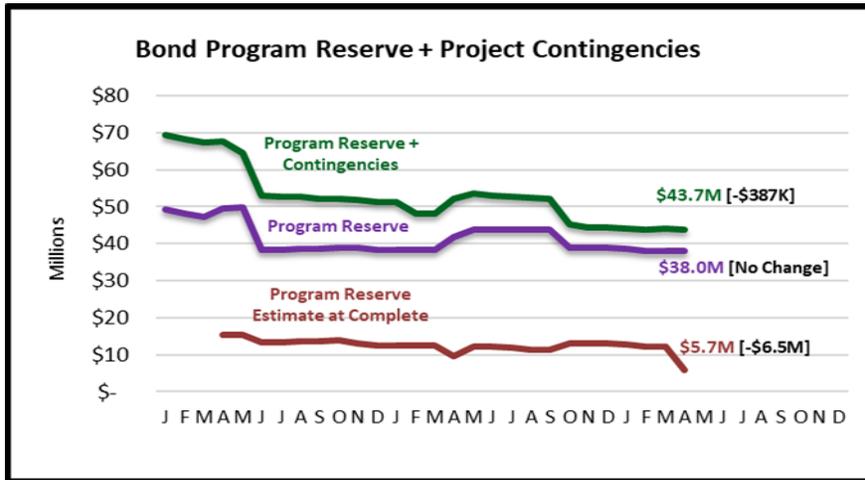


Bond Program Status Report

Through April 2020

2014 Bond Program Executive Summary

April 2020



Bond Program Reserve = Funding available to the Bond Program but not yet allocated to a project
 Project Contingencies = Funding contained within an approved project budget

| | | |
|--|------|-------------|
| Bond Program Funding Total | \$ | 807,153,359 |
| Revised Approved Current Budget | - \$ | 769,119,112 |
| Bond Program Reserve | \$ | 38,034,247 |
| Bond Program Reserve | \$ | 38,034,247 |
| Net Contingency Balance | + \$ | 5,639,823 |
| Bond Program Reserve + Contingencies | \$ | 43,674,070 |
| Bond Program Funding Total | \$ | 807,153,359 |
| Program Estimate at Complete (EAC) | - \$ | 801,419,113 |
| Projected Program Reserve Estimate at Complete | \$ | 5,734,246 |

Budget Perspective

This month the overall Program Reserve was unchanged, while the Reserve + Project Contingencies decreased by \$387K. All projects remain within their current approved budgets. Primary cost events were:

- The Program Reserve Estimate at Complete decreased by \$6.5M, due to the projection of five potential added projects—the scope of which are focused on student safety and security, and wellness. At their 4/15/2020 meeting the Bond Accountability Committee voted unanimously to recommend using Program Reserve to complete these projects. Final approval to add the projects will be requested of the School Board at their 5/26/2020 meeting. The five projects are: Security Upgrades: Paging; Security Upgrades: Classroom Walls; Chehalem Repipe; McKinley Repipe; Security Upgrades: District-Wide Camera
- ACMA's current contingency decreased by \$130K due to structural modifications due to alignment and jurisdictional requirements, change of some owner-furnished items to contractor-furnished, as well as minor RFIs and ASIs.
- Five Oaks' current contingency decreased by \$250K, the bulk of which is due to additional mold remediation and general conditions costs required to begin Phase 7 (science wing). There were also some cost associated with changes to finishes.
- AHS Seismic's current contingency decreased by \$192K due mostly to additional general conditions, as well as some tile abatement modifications.

Schedule Perspective

- Vacancy of schools has created an opportunity to begin early work on all major projects, and most schedules have been adjusted to begin in May.
- ACMA vapor and weather barriers are going up, respectively. Roofing is expected to begin in May, and will start at the classroom wing. Brick work continues around the building. Framing and MEP rough-in continue within the interior of the building, with fire sprinkler piping expected to start in May.
- Five Oaks Phase 6 (southeast wing) drywall is ongoing, and the restroom framing is almost complete. Phase 7 (science wing) demo and abatement continues.

Challenges and Opportunities

- COVID-19: things are as business-as-usual as possible for the Bond. Staff is working remotely and keeping Project Management efforts moving forward. As long as contractors are practicing social distancing construction is allowed to continue within the Governor's "Stay Home, Save Lives" order—this has created some minor inefficiencies, but we're still seeing good representation from subs. Some early work has been able to be completed with the schools empty, and construction schedules are being modified so that work begins in May. The biggest concern right now is potential unforeseen supply chain issues, so projects are working to do early ordering of materials and equipment in the hopes of mitigating that risk.
- District-Wide Facility Repairs: projecting \$4.8M in remaining budget, before all Summer 2020 projects bid; over \$30M of work remaining; budget increase needed to complete promised Bond work
- Student Investment Account (SIA): possibility of Health and Safety bucket funds to be allocated to facility projects; would help take pressure off possible Program Reserve projects; due to COVID-19 and its impact on the SIA we do not expect to see a positive impact to the Bond Program this year.

2014 Bond Program Scorecard

Data as of April 30, 2020

April 2020

| Performance Key | |
|---------------------------|--|
| Green = On Track | |
| Yellow = Watchlist | |
| Red = Trouble | |
| Gray = Milestone Complete | |
| (Date) = Target | |
| Date = Actual | |
| N/A = Not Applicable | |

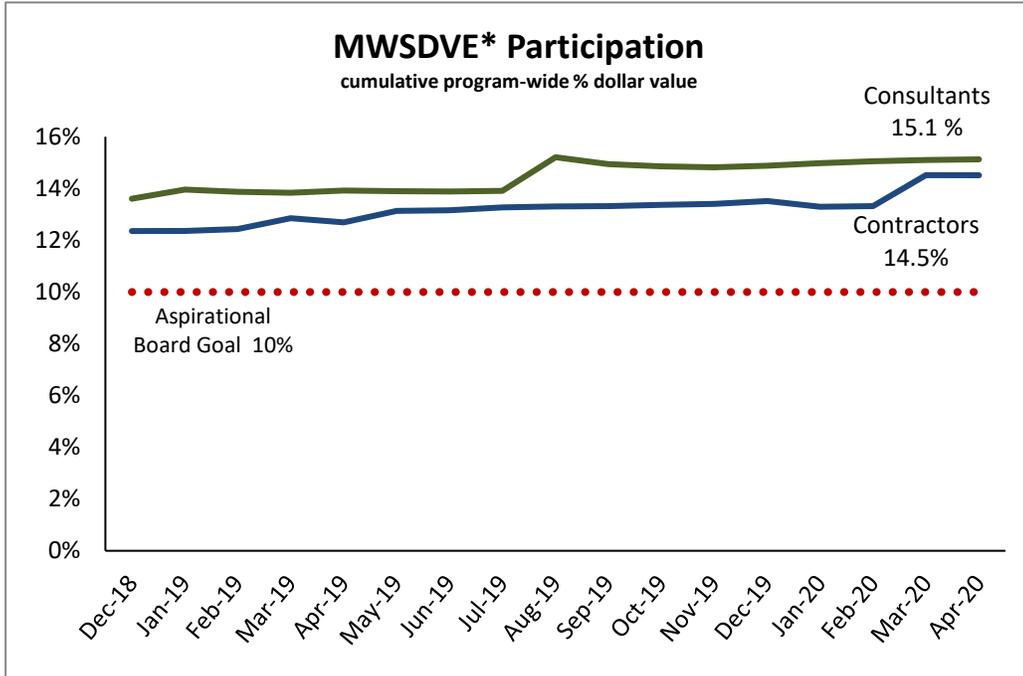
| Current Performance Metrics | ACMA Replacement | Five Oaks Renovation | Maintenance Facility | Aloha High School Seismic & Roofing | Highland Park & Whitford HVAC | Beaver Acres Seismic & Renovation | Raleigh Park HVAC & Electrical | Barnes Roof & HVAC | Terra Linda Repipe |
|------------------------------|------------------|----------------------|----------------------|-------------------------------------|-------------------------------|-----------------------------------|--------------------------------|--------------------|--------------------|
| Overall Budget Performance | On Track | On Track | On Track | On Track | On Track | On Track | On Track | On Track | On Track |
| Budget Percent Complete | 42.00% | 74.00% | 83.00% | 28.00% | 7.00% | 5.00% | 6.00% | 5.00% | 7.00% |
| Overall Schedule Performance | On Track | On Track | Watchlist | On Track | On Track | On Track | On Track | On Track | On Track |
| Schedule Percent Complete | 45.00% | 81.00% | 60.00% | 35.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |

| Schedule Milestones | ACMA Renovation | Five Oaks Renovation | Maintenance Facility | Aloha High School Seismic & Roofing | Highland Park & Whitford HVAC | Beaver Acres Seismic & Renovation | Raleigh Park HVAC & Electrical | Barnes Roof & HVAC | Terra Linda Repipe |
|-----------------------------------|-----------------|----------------------|----------------------|-------------------------------------|-------------------------------|-----------------------------------|--------------------------------|--------------------|--------------------|
| Design Team Contracted | 5-2016 | 6-2016 | 6-2016 | 9-2018 | 9-2018 | 8-2019 | 8-2019 | 8-2019 | 7-2019 |
| Design - Schematic Design | 3-2018 | 10-2017 | 3-2017 | 11-2018 | 10-2018 | 10-2019 | 12-2019 | 10-2019 | 9-2019 |
| Design - Design Development | 8-2018 | 11-2017 | 10-2018 | 1-2019 | 11-2018 | 11-2019 | 1-2020 | 11-2019 | 12-2019 |
| Design - Construction Documents | 2-2019 | 5-2018 | 1-2019 | 3-2019 | 3-2019 | 1-2020 | 2-2020 | 1-2020 | 1-2020 |
| Permitting - Land Use | 1-2019 | 3-2018 | 1-2019 | N/A | N/A | N/A | N/A | N/A | N/A |
| Permitting - Site Development | 5-2019 | 7-2018 | 4-2019 | N/A | N/A | N/A | N/A | N/A | N/A |
| Permitting - Building | 7-2019 | 6-2018 | 4-2019 | 11-2019 | (5-2020) | 4-2020 | 4-2020 | (5-2020) | 4-2020 |
| Construction - Contract Award | 5-2019 | 9-2017 | 7-2017 | 2-2019 | 8-2019 | 3-2020 | 3-2020 | (5-2020) | 3-2020 |
| Construction - Start | 7-2019 | 6-2018 | 3-2019 | 6-2019 | (5-2020) | (5-2020) | (5-2020) | (6-2020) | (5-2020) |
| Construction - Finish | (8-2021) | (8-2020) | (8-2020) | (8-2020) | (9-2020) | (8-2020) | (8-2020) | (8-2020) | (9-2020) |
| Owner Activities - FF&E Ordered | (2-2021) | 3-2019 | N/A | N/A | N/A | (6-2020) | N/A | N/A | N/A |
| Owner Activities - FF&E Delivered | (5-2021) | (8-2020) | N/A | N/A | N/A | (8-2020) | N/A | N/A | N/A |
| Owner Activities - Occupancy | (6-2021) | (8-2020) | (8-2020) | (8-2020) | (9-2020) | (8-2020) | (9-2020) | (9-2020) | (9-2020) |
| Project Complete (Month - Year) | (8-2021) | (8-2020) | (8-2020) | (8-2020) | (8-2020) | (8-2020) | (9-2020) | (9-2020) | (9-2020) |

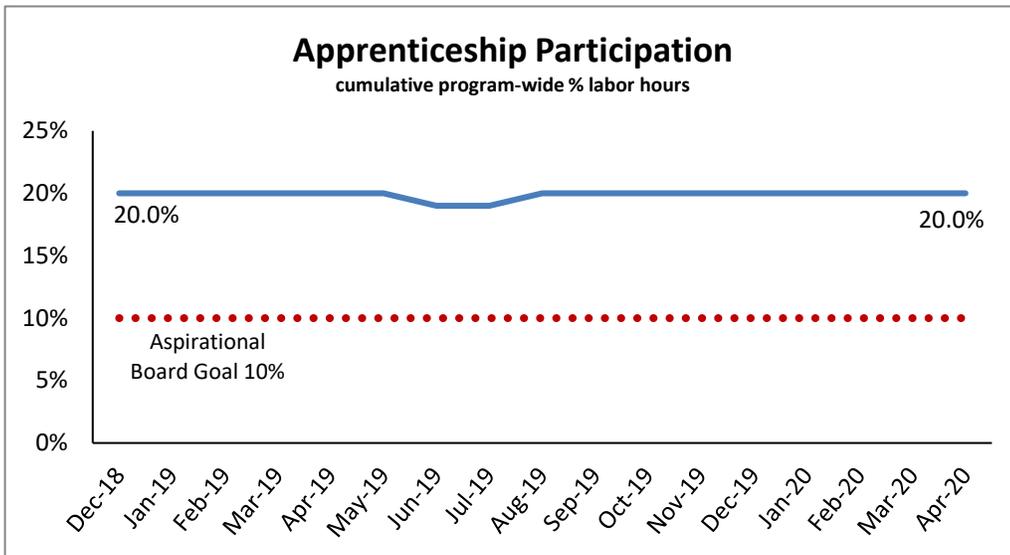
| Equity Goals | | | |
|----------------------|----------|-----------|-----------|
| Participation | Target % | Current % | Change % |
| MWSDVE - Consultants | 10.0% | 15.1% | No change |
| MWSDVE - Contractors | 10.0% | 14.5% | 1.30% |
| Apprenticeship | 10.0% | 20.0% | No change |

2014 Construction Bond Program

Equity Performance April 2020 Report



*Minority, Women and Service Disabled Veteran Owned Enterprises



2014 Bond Program Financial Status Report

Financial Summary

Data as of April 30, 2020

| Project List | Original Budget Allocations | Revised Approved Current Budget | Mar-20 Est @ Comp | Apr-20 Est @ Comp | Net Contingency Balance | | Budget Summary Notes |
|---|-----------------------------|---|-------------------|-------------------|-------------------------|------|---|
| ACMA Replacement | \$ 28,300,000 | \$ 37,570,155 | \$ 37,570,155 | \$ 37,570,155 | \$ 2,844,644 | 8.2% | Current contingency decreased by (\$130K) due to structural modifications, changes in contractor furnished items, minor RFIs |
| AHS Title IX Compliance | \$ 2,000,000 | \$ 3,453,433 | \$ 3,453,433 | \$ 3,453,433 | | | Completed; Final Cost |
| Capital Center Improvements & Data Center | \$ 5,000,000 | \$ 12,820,187 | \$ 12,820,187 | \$ 12,820,187 | | | Completed; Final Cost |
| District-Wide ADA Compliance | \$ 2,000,000 | \$ 2,000,000 | \$ 2,000,000 | \$ 2,000,000 | | | Projects in Process; budget 15% complete |
| District-Wide Communication System | \$ 7,200,000 | \$ 5,282,072 | \$ 5,282,072 | \$ 5,282,072 | | | Completed; Final Cost |
| District-Wide Facility Repairs | \$ 98,000,000 | \$ 94,217,753 | \$ 120,017,753 | \$ 120,017,753 | | | |
| District-Wide HVAC Controls | \$ 800,000 | \$ 800,000 | \$ 800,000 | \$ 800,000 | | | Projects in Process; budget 33% complete |
| Domestic / Fire Line Separation | \$ 800,000 | \$ 977,120 | \$ 977,120 | \$ 977,120 | | | Budget 0% complete |
| Five Oaks MS Renovation & Expansion | \$ 21,100,000 | \$ 28,576,419 | \$ 28,576,419 | \$ 28,576,419 | \$ 244,542 | 0.9% | Current contingency decreased by (\$250K) due to additional mold remediation and GC costs for Phase 7, changes to finishes |
| Green Energy Technology | \$ 5,000,000 | <i>(Budget Moved to Other Projects)</i> | | | | | Scope completed via new schools and rebuilds |
| Hazeldale K-5 Replacement | \$ 24,600,000 | \$ 31,756,091 | \$ 31,756,091 | \$ 31,756,091 | \$ 120,024 | | In Close-Out; Construction Completed 2018 |
| IT Data Center @ Capital Center | \$ 2,900,000 | <i>(Budget Moved to CC Project)</i> | | | | | Scope completed via Capital Center Improvements |
| Kitchen Improvements | \$ 800,000 | \$ 977,120 | \$ 977,120 | \$ 977,120 | | | Projects in Process; budget 17% complete |
| Land for new K-5 @ So. Cooper Mountain | \$ 3,000,000 | \$ 7,800,000 | \$ 7,800,000 | \$ 7,800,000 | | | In Close-Out; Purchase completed 2019 |
| Maintenance Facility Improvements Phase I | \$ 10,000,000 | \$ 11,263,990 | \$ 11,263,990 | \$ 11,263,990 | \$ 138,662 | 1.2% | |
| McKay ADA Improvements | \$ 400,000 | \$ 634,540 | \$ 634,540 | \$ 634,540 | | | Completed; Final Cost |
| New HS: Mountainside | \$ 109,000,000 | \$ 184,135,294 | \$ 184,135,294 | \$ 184,135,294 | \$ 360,465 | | In Close-Out; Construction Completed 2017 |
| New ES: Sato K5 | \$ 25,000,000 | \$ 38,175,000 | \$ 38,175,000 | \$ 38,175,000 | \$ 83,666 | | In Close-Out; Construction Completed 2017 |
| New MS @ Timberland | \$ 51,600,000 | \$ 61,371,096 | \$ 61,371,096 | \$ 61,371,096 | \$ 261,073 | | Construction completed 2016; remaining budget reserved for final outfitting |
| Raleigh Hills K-8 Improvements | \$ 9,700,000 | \$ 1,419,490 | \$ 1,419,490 | \$ 1,419,490 | | | Completed; Final Cost |
| Raleigh Hills K-8 Improvements (Funding Hold) | \$ - | \$ 11,821,753 | \$ 11,821,753 | \$ 11,821,753 | | | |
| Security Upgrades | \$ 10,000,000 | \$ 14,982,307 | \$ 14,982,306 | \$ 14,982,306 | | | |
| Seismic Upgrades | \$ 4,200,000 | \$ 23,754,138 | \$ 23,754,138 | \$ 23,754,138 | | | |

2014 Bond Program Financial Status Report

Financial Summary

Data as of April 30, 2020

| Project List | Original Budget Allocations | Revised Approved Current Budget | Mar-20 Est @ Comp | Apr-20 Est @ Comp | Net Contingency Balance | Budget Summary Notes |
|--|-----------------------------|---------------------------------|-----------------------|-----------------------|-------------------------|--|
| SHS Title IX Compliance | \$ 2,000,000 | \$ 4,285,317 | \$ 4,285,317 | \$ 4,285,317 | | Completed; Final Cost |
| Springville K-8 Improvements | \$ 2,000,000 | \$ 510,016 | \$ 510,016 | \$ 510,016 | | Completed; Final Cost |
| Vose K-5 Replacement | \$ 24,800,000 | \$ 33,846,280 | \$ 33,846,280 | \$ 33,846,280 | | Completed; Final Cost |
| William Walker K-5 Replacement | \$ 24,600,000 | \$ 36,684,200 | \$ 36,684,200 | \$ 36,684,200 | \$ 1,586,747 | 4.5% |
| Added Projects | \$ - | \$ 4,016,007 | \$ 4,016,007 | \$ 10,516,007 | | |
| Program Contingency | \$ 45,400,000 | | | | | |
| Program Inflation | \$ 52,800,000 | | | | | |
| Pre-Bond Expenditure Reimbursements | \$ 1,000,000 | \$ 998,828 | \$ 998,828 | \$ 998,828 | | Completed; Final Cost |
| Bond Management Costs | \$ 20,000,000 | \$ 30,990,506 | \$ 30,990,506 | \$ 30,990,506 | | |
| Bond Issuance Costs | \$ 6,000,000 | \$ 4,000,000 | \$ 4,000,000 | \$ 4,000,000 | | |
| Construction Subtotal | \$ 600,000,000 | \$ 689,119,112 | \$ 714,919,111 | \$ 721,419,111 | \$ 5,639,823 | |
| Learning Technology | \$ 56,000,000 | \$ 56,000,000 | \$ 56,000,000 | \$ 56,000,000 | | |
| Critical Equipment | \$ 24,000,000 | \$ 24,000,000 | \$ 24,000,000 | \$ 24,000,000 | | |
| Tech & Equip Subtotal | \$ 80,000,000 | \$ 80,000,000 | \$ 80,000,000 | \$ 80,000,000 | | |
| Grand Totals | \$ 680,000,000 | \$ 769,119,112 | \$ 794,919,111 | \$ 801,419,111 | \$ 5,639,823 | Contingency Balance change of (\$387K) |
| Added Funding to Bond Program | | | | | | |
| Bond Premium (First Bond Sale) | \$ 63,295,961 | | | | | |
| Bond Premium (Second Bond Sale) | \$ 30,270,107 | | | | | |
| Interest Earnings (First Bond Sale) | \$ 5,340,214 | | | | | |
| Interest Earnings (Second Bond Sale) | \$ 13,236,261 | | | | | |
| Other Additional Funding (see Tab) | \$ 15,010,816 | | | | | |
| Grand Total Added Funding | \$ 127,153,359 | | | | | |
| GRAND TOTAL 2014 BOND FUNDING | \$ 807,153,359 | | | | | Total Funding Unchanged |
| Program Reserve | | \$ 38,034,247 | \$ 12,234,248 | \$ 5,734,248 | | Program Reserve Unchanged |
| Program Reserve + Project Contingencies | | | | | \$ 43,674,070 | Change of (\$387K) |

2014 Bond Program Financial Status Report
Additional Funding Allocations to Bond Program

Data as of April 30, 2020

| Source | Funding | Assigned to Projects | Assigned to Program Reserve | Budget Summary Notes |
|--|---------------------|-------------------------|--------------------------------|----------------------|
| Remaining 2006 Bond Savings | \$ 576,615 | Mountainside HS | \$ - | |
| Capital Center Rent Revenue Balance | \$ 433,385 | Mountainside HS | \$ - | |
| Construction Excise Tax Revenue | \$ 1,130,655 | Capital Center | \$ - | |
| Construction Excise Tax Revenue forecasted to 2021 | \$ 5,021,577 | | \$5,021,577 | |
| THPRD reimb. | \$ 449,783 | | \$ 449,783 | |
| SB 1149 reimb. | \$ 2,623,511 | District-wide Repairs | \$ - | |
| ETO reimb. | \$ 1,247,783 | District-wide Repairs | \$ 1,198,122 | |
| Facility grants | \$ 3,027,507 | | \$ 3,027,507 | |
| Sato: TVWD Reimbursement | \$ 500,000 | Sato K-5 | \$ - | |
| | | | | |
| | | | | |
| TOTAL | \$15,010,816 | | \$9,696,989 | |

2014 Bond Program Financial Status Report
Added Projects

Data as of April 30, 2020

| Added Projects | Approved by & Date | Original Budget | Revised Approved Current Budget | Mar-20 Est @ Comp | Apr-20 Est @ Comp | Net Contingency Balance | Budget Summary Notes |
|--|---------------------|-----------------|------------------------------------|----------------------|----------------------|----------------------------|--|
| Seclusion Rooms Alterations | Safety Comm 5/19/14 | \$ | 99,368 | \$ 99,368 | \$ 99,368 | \$ - | Completed; Final Cost |
| Portable Relocations 2014 | Sr LT 5/20/14 | \$ | 591,685 | \$ 591,685 | \$ 591,685 | \$ - | Completed; Final Cost |
| Portable Relocations 2015 | Sr LT 3/2015 | \$ | 294,257 | \$ 294,257 | \$ 294,257 | \$ - | Completed; Final Cost |
| Title IX Projects - Group II | Sr LT 3/2015 | \$ | 1,030,697 | \$ 1,030,697 | \$ 1,030,697 | \$ - | Completed; Final Cost |
| Classroom Door Locks | SB 6/18/18 | | \$ 2,000,000 | \$ 2,000,000 | \$ 2,000,000 | \$ - | Budget 54% complete; phase 2 surveys ongoing |
| Security Upgrades: Paging | | | \$ - | \$ - | \$ 500,000 | | Pending School Board approval |
| Security Upgrades: Classroom Walls | | | \$ - | \$ - | \$ 2,000,000 | | Pending School Board approval |
| Chehalem Repipe | | | \$ - | \$ - | \$ 500,000 | | Pending School Board approval |
| McKinley Repipe | | | \$ - | \$ - | \$ 500,000 | | Pending School Board approval |
| Security Upgrades: District-Wide Cameras | | | \$ - | \$ - | \$ 3,000,000 | | Pending School Board approval |
| | | | | | | | |
| | | | | | | | |
| Added Projects Total | | \$ - | \$ 4,016,007 | \$ 4,016,007 | \$ 10,516,007 | | |
| | | | | | | | |
| | | | | | | | |

2014 Bond Program Financial Status Report

Data as of April 30, 2020

District-Wide Repair Projects

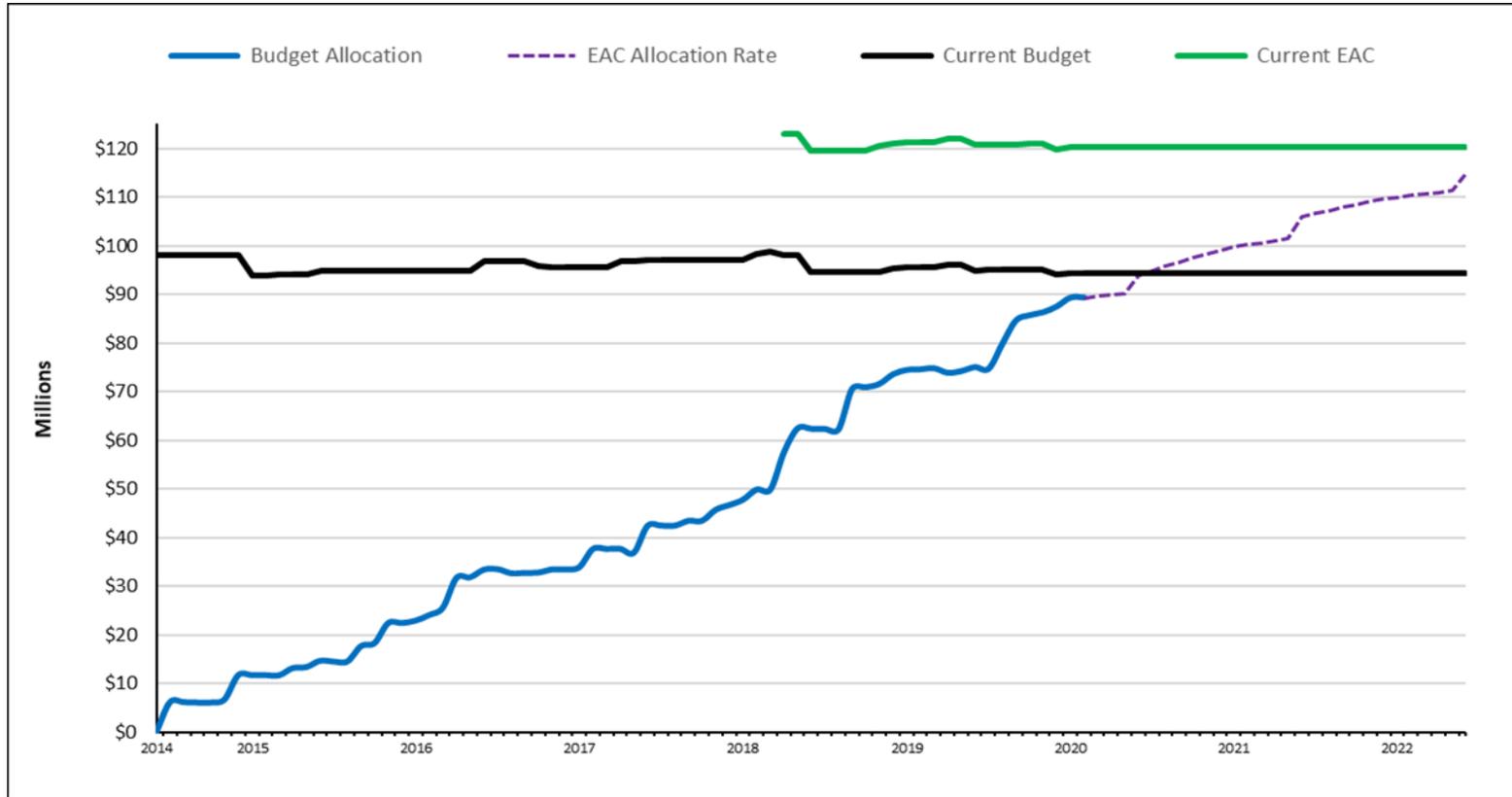
"The \$98M"

| Project | Initial Budget | Revised Approved Current Budget | Mar-20 Est @ Comp | Apr-20 Est @ Comp | Net Contingency Balance | Budget Summary Notes |
|---|----------------------|------------------------------------|-----------------------|-----------------------|-------------------------|-------------------------|
| Completed Projects | \$ 24,993,905 | \$ 51,132,296 | \$ 51,132,297 | \$ 51,132,297 | | Completed; Final Cost |
| Projects in Close-out | \$ 1,140,000 | \$ 6,861,649 | \$ 6,861,649 | \$ 6,861,649 | \$ 256,052 | 3.9% |
| District-Wide Auditorium Upgrades | \$ 4,384,538 | \$ 6,475,346 | \$ 6,475,346 | \$ 6,475,346 | | |
| Highland Park & Whitford HVAC | \$ 1,402,000 | \$ 11,008,407 | \$ 11,008,407 | \$ 11,008,407 | \$ 603,986 | 5.8% |
| HVAC Controls User Interface Upgrade | \$ 180,000 | \$ 180,000 | \$ 180,000 | \$ 180,000 | | |
| New Schools Post-Warranty Fund | \$ - | \$ 150,000 | \$ 150,000 | \$ 150,000 | | |
| Barnes Roof & HVAC | \$ 592,000 | \$ 1,088,000 | \$ 1,088,000 | \$ 1,088,000 | \$ 108,800 | 11.1% |
| Raleigh Park HVAC & Electrical | \$ 437,000 | \$ 3,247,000 | \$ 3,247,000 | \$ 3,247,000 | \$ 245,000 | 8.2% |
| Raleigh Park Sewer | \$ 47,000 | \$ 250,000 | \$ 250,000 | \$ 250,000 | | Scheduled to begin 2021 |
| Terra Linda Repipe and Restroom Remodel | \$ 1,068,000 | \$ 1,736,000 | \$ 1,736,000 | \$ 1,736,000 | \$ 173,600 | 11.1% |
| AHS Fire Alarm Replacement | \$ - | \$ 189,363 | \$ 189,363 | \$ 189,363 | | |
| Maint Dept Repair & Improvement Projects* | \$ 7,186,414 | \$ 7,186,414 | \$ 7,111,331 | \$ 7,186,414 | | |
| Repair Projects Total | \$ 41,430,858 | \$ 89,504,476 | \$ 89,429,393 | \$ 89,504,476 | | |
| Repair Program Balance Available | \$ 56,569,142 | \$ 4,713,278 | \$ 4,788,361 | \$ 4,713,277 | | |
| Repair Program EAC Balance | \$ - | \$ - | \$ 25,800,000 | \$ 25,800,000 | | |
| Repair Program Budget (Less Transfers In/Out) | \$ 98,000,000 | \$ 94,217,753 | \$ 120,017,753 | \$ 120,017,753 | | |
| *Budget and Est @ Comp. will increase each month as additional Maintenance Dept. managed Repair Projects are scheduled. | | | | | | |
| Transfer Tracking | | | | | | |
| Initial Budget | \$ 98,000,000 | | | | | |
| SHS Repairs | \$ (1,881,416) | | | | | |
| SHS Emergency Elect | \$ 745,833 | | | | | |
| Capital Center Building Repairs | \$ (2,280,000) | | | | | |
| Capital Center Building Repairs | \$ 1,090,725 | | | | | |
| Transfer From District Wide Communications System | \$ 81,970 | | | | | |
| SB 1149 Reimbursements | \$ 2,623,511 | | | | | |
| ETO Reimbursements | \$ 49,661 | | | | | |
| Additional Funding - Bethany Repipe - Approved 2.6.18 | \$ 1,200,000 | | | | | |
| AHS Roofing transferred to AHS Seismic | \$ (4,053,000) | | | | | |
| Door Replacement(s) transferred to Security Upgrades | \$ (9,446) | | | | | |
| Additional Funding - AHP Roof - Approved 12.13.18 | \$ 650,000 | | | | | |
| Transfer from Seismic Upgrades - Cedar Mill | \$ 166,052 | | | | | |
| Transfer from contingencies for Post-Warranty Fund | \$ 150,000 | | | | | |
| Cooper Mnt Roofing transferred to Cooper Mnt Seismic | \$ (128,000) | | | | | |
| Beaver Acres Roofing transferred to Beaver Acres Seismic | \$ (1,138,000) | | | | | |
| Additional Funding - Hiteon Flood Rebuild - Approved 7.24.19 | \$ 105,000 | | | | | |
| Beaver Acres Windows transferred to Beaver Acres Seismic | \$ (605,000) | | | | | |
| Beaver Acres Re-Pipe transferred to Beaver Acres Seismic | \$ (489,500) | | | | | |
| Additional Funding - AHS Fire Alarm - Approved 1.9.2020 | \$ 150,000 | | | | | |
| AHS Access Control transferred from Security Upgrades | \$ 39,363 | | | | | |
| SRHS Vestibule Door(s) transferred to Security Upgrades | \$ (250,000) | | | | | |
| Balance | \$ 94,217,753 | | | | | |

2014 Bond Program Financial Status Report

District-Wide Repair Projects Budget Allocation Rate

Data as of April 30, 2020



2014 Bond Program Financial Status Report
Seismic Projects

Data as of April 30, 2020

| Seismic Projects | Original Budget | Revised Approved Current Budget | Mar-20 Est @ Comp | Apr-20 Est @ Comp | Net Contingency Balance | Budget Summary Notes | |
|---|----------------------|---|----------------------|----------------------|-------------------------|---|---|
| A/E Scoping/Surveys | \$ - | \$ 222,058 | \$ 222,058 | \$ 222,058 | \$ - | In Close-Out; Study completed 2019 | |
| Aloha HS | \$ 1,732,898 | \$ 19,339,227 | \$ 19,339,227 | \$ 19,339,227 | \$ 1,434,276 8.0% | Current contingency decreased by (\$192K) due to additional GCs, abatement changes | |
| Beaver Acres ES | \$ 1,714,444 | \$ 8,232,283 | \$ 8,232,283 | \$ 8,232,283 | \$ 816,300 11.0% | | |
| Beaverton HS | \$ 246,184 | <i>(Budget Transferred to Seismic Program) (Budget Moved to Facility Repairs)</i> | | | | | Scope completed via BHS Gym Ceiling project |
| Cedar Mill ES | \$ 144,771 | | | | | | |
| Cooper Mt. ES | \$ 361,703 | \$ 3,320,475 | \$ 3,320,475 | \$ 3,320,475 | \$ 332,500 11.1% | Scheduled to begin 2021 | |
| (Projects Financially Complete) | | | | | | | |
| Seismic Projects Total | \$ 4,200,000 | \$ 31,114,043 | \$ 31,114,043 | \$ 31,114,043 | | | |
| TAPS Seismic Grant | \$ - | \$ (22,545) | \$ (22,545) | \$ (22,545) | | | |
| AHS Seismic Rehabilitation Grant | \$ - | \$ (2,500,000) | \$ (2,500,000) | \$ (2,500,000) | | | |
| Beaver Acres Seismic Rehabilitation Grant | \$ - | \$ (2,500,000) | \$ (2,500,000) | \$ (2,500,000) | | | |
| Cooper Mnt Seismic Rehabilitation Grant | \$ - | \$ (2,337,360) | \$ (2,337,360) | \$ (2,337,360) | | | |
| Seismic Program Bond Cost Balance | \$ 4,200,000 | \$ 23,754,138 | \$ 23,754,138 | \$ 23,754,138 | | | |
| Seismic Program Less Transfers In/Out | \$ 23,754,138 | | | | | | |
| Transfer Tracking | | | | | | | |
| Initial Budget | \$ 4,200,000 | | | | | | |
| Program Escalation | \$ 1,006,740 | | | | | | |
| AHS Roofing - From Facility Repairs | \$ 575,193 | | | | | | |
| Beaver Acres Roofing - From Facility Repairs | \$ 1,138,000 | | | | | | |
| AHS Roofing - Balance From Facility Repairs | \$ 3,477,807 | | | | | | |
| Program Reserve - Approved by School Board 6.18.18 | \$ 5,450,000 | | | | | | |
| Transfer to Facility Repairs - Cedar Mill | \$ (166,052) | | | | | | |
| Cooper Mnt Roofing - From Facility Repairs | \$ 128,000 | | | | | | |
| Program Reserve - Approved by School Board 10.28.19 | \$ 6,849,950 | | | | | | |
| Beaver Acres Windows - From Facility Repairs | \$ 605,000 | | | | | | |
| Beaver Acres Re-pipe - From Facility Repairs | \$ 489,500 | | | | | | |
| Balance | \$ 23,754,138 | | | | | | |

2014 Bond Program Learning Technology/Classroom Systems
and Critical Equipment Purchases
April 30, 2020

Data as of April 30, 2020

| Learning Technology/Classroom Systems (\$56 Million) | | | | | | |
|---|----------------------|------------|------------------------------|---------------------|--------------------------------------|---|
| Project Name | Total Budget Project | % Complete | Project To Date Expenditures | 2019-20 Budget | 2019-20 Expenditures as of 4/30/2020 | Annual Description of Expenditures |
| Networking Upgrades | \$ 9,132,995 | 59% | \$ 5,432,322 | \$ 430,038 | \$ 229,365 | Maintaining current wireless networking capacity and addressing specific use cases. For 2019-20, we are expanding wireless access to outdoor spaces at the high schools including athletic fields, press boxes and concession stands. We will be preparing the school layer 2 switch replacement project. |
| Digital Curriculum Development | \$ 5,382,763 | 69% | \$ 3,726,920 | \$ 716,000 | \$ 492,156 | Salary for five curriculum developers (5.0 FTE) |
| Future Ready Schools | \$ 31,485,163 | 78% | \$ 24,553,380 | \$ 5,598,052 | \$ 3,666,268 | 1:1 Chromebook replacement high school students. We are preparing for Chromebook replacement for middle school students and elementary students in grades 3-5. |
| Technology Modernization | \$ 2,961,479 | 65% | \$ 1,922,602 | \$ 894,744 | \$ 355,867 | Electrical, physical, and network upgrades at Central Office Data Center. Business Continuity plans continue to be updated yearly. 2019 Security Audit is complete and IT staff are building project plans to address discovered security risks. |
| Other Technology/Curriculum Projects | \$ 7,037,600 | 96% | \$ 6,764,505 | \$ - | \$ - | Completed Technology/Curriculum Projects. Includes: student laptop replacements in 2014-15, high school science technology in 2015-16, positive change grants 2014-15 through 2016-17. |
| Learning Technology/ Classroom Systems Total | \$ 56,000,000 | 76% | \$ 42,399,729 | \$ 7,638,834 | \$ 4,743,656 | |

2014 Bond Program Learning Technology/Classroom Systems
and Critical Equipment Purchases
April 30, 2020

Data as of April 30, 2020

| Critical Equipment (\$24 Million) | | | | | | |
|-------------------------------------|----------------------|------------|------------------------------|----------------------|--------------------------------------|---|
| Project Name | Total Budget Project | % Complete | Project To Date Expenditures | 2019-20 Budget | 2019-20 Expenditures as of 4/30/2020 | Annual Description of Expenditures |
| Buses | \$ 16,000,000 | 88% | \$ 14,103,131 | \$ 3,763,680 | \$ 1,866,811 | Approximately \$2 million/year over eight years. In first year, \$4.25 million will be spent and \$2million/year will be spent in years two through five. In year six, approximately \$3.75 million will be spent. \$0 will be spent in the eighth year. |
| Copiers | \$ 2,343,215 | 64% | \$ 1,511,093 | \$ 350,000 | \$ 117,877 | Approximately \$375,000/year over eight years. |
| Athletic Equipment | \$ 1,021,737 | 17% | \$ 174,222 | \$ 345,000 | \$ 6,458 | Approximately \$100,000/year over three years beginning in year 2. \$75,970 was transferred in year 2 to the Scoreboard Replacements Project. An additional \$800,000 will be split over years six through eight. |
| Maintenance Equipment | \$ 2,289,219 | 32% | \$ 733,830 | \$ 555,000 | \$ 188,830 | Approximately \$120,000/year over four years beginning in year 2. Year 2 will have \$185,000. An additional \$1.7 million will be split over the final three years of the bond, beginning in year six. |
| Early Learning Playground Equipment | \$ 27,366 | 34% | \$ 9,366 | \$ 6,000 | \$ - | Playground equipment for Early Learning program at seven elementary schools. |
| Other Equipment Purchases | \$ 2,318,463 | 100% | \$ 2,318,462 | \$ - | \$ - | Other critical equipment purchases as needed. Purchase of \$15,000 towards new locker banks at Stoller in 14-15, \$250,000 towards new musical instruments in 14-15 and 15-16, \$184,050 for cafeteria table replacements in 15-16, \$1,397,733 for classroom furniture for full day kindergarten in 2015-16, \$344,973 for high school scoreboard replacements in 2015-16 and 2016-17, \$121,066 towards BSD's portion of shock pad installation at SW Quadrant Park with THPRD in 2016-17 and InTouch Printers in 2018. |
| Critical Equipment Total | \$ 24,000,000 | 79% | \$ 18,850,104 | \$ 5,019,680 | \$ 2,179,976 | |
| Grand Total | \$ 80,000,000 | 77% | \$ 61,249,833 | \$ 12,658,514 | \$ 6,923,632 | |
| Total Bond Funds Remaining | \$ 18,750,167 | | | | | |

BOND PROGRAM CASH FLOW

\$ MILLION

